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THE MATING GAME

How humans have chosen monogamy

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30P

THE UNIVERSITY OF READING SERIALS DIVISION

THE TIMES

No. 64,785 WEDNESDAY OCTOBER 27 1993

Soldier detained after shooting

Major to see Reynolds as crisis grows

BY NICHOLAS WATT AND PHILIP WEBSTER

■ A very small number of terrorists are holding Northern Ireland to ransom and the community has got to turn them out, said the province's police chief

JOHN Major is to meet Albert Reynolds, prime minister of the Irish Republic, on Friday to discuss the increasing violence in Northern Ireland which intensified yesterday with a murderous backlash to the Shankill Road massacre.

Extra troops were arriving in Belfast last night after a day that had seen a brutal revenge attack in the morning which killed two Roman Catholic workmen, the shooting of a republican sympathiser by a soldier in the afternoon and mass demonstrations at the funerals of four victims of the Shankill bombing.

After a spate of retaliatory killings that has brought 15 sectarian murders in six days, Sir Hugh Annesley, Chief Constable of the Royal Ulster Constabulary, agreed that the situation was serious, but said: "There is no question of anarchy or armageddon." He said he had called in army and police reinforcements. "I put additional resources into Belfast on Saturday and have also increased the operation throughout the province."

Condemning the killing of the Catholic workers, Sir Hugh said he feared an upsurge in violence. "At the moment a very small number of terrorists on both sides are holding Northern Ireland to ransom. The community has got to turn them out."

The first killings yesterday came just after 7.30am when two hooded gunmen opened fire on workmen at a council cleansing depot in Catholic west Belfast. The outlawed Ulster Freedom Fighters (UFF) said they killed Jimmy Cameron, 58, and Mark Rodgers, 28. Five men were injured. In a statement, the UFF said it had targeted nationalist workmen, adding: "It is just the start of the violence that is to follow."

The gunmen opened fire from the depot yard on the workers as they sat in the canteen. The gunmen injured two men as they tried to escape. One man said: "Mark was lying dead on his back. He was covered in diesel which had been pouring out of an oil tanker after it was shot at. Another man was lying in the middle of the yard with blood pouring from his head."

Then at 3pm a soldier with a Land-Rover patrol was said to have opened fire on mourners outside the home of Thomas Begley, 23, the IRA bomber killed with his nine victims in Saturday's Shankill Road attack. There was no suggestion that the patrol had been fired on.

Begley will be buried today. The man injured in the attack, who was named as Eddie Copeland, was in a critical but stable condition in hospital last night after being shot in the back and throat. Immediately after the shooting police took a soldier into custody and detectives were questioning him last night.

Thirteen shots were said to have been fired, hitting three houses and narrowly missing a group of pensioners and a young woman. Briege Goodall, 30, who was hit by glass after a bullet was fired through her window, said the shooting was unprovoked. "There has been no trouble from the residents here because everyone is praying and paying their respects."

Within hours of the first shooting 5,000 Protestants in north Belfast turned out for the joint funerals of Michelle Baird, 7, and her parents, who were killed in Saturday's bomb attack. More than 2,000 mourners stood outside the small Methodist church on the Forthriver estate where Michelle lived with her parents, Michael Morrison, 27, and Evelyn Baird, also 27.

It emerged yesterday that the Unionist demand for a select committee of the Commons on Northern Ireland could come an important step closer today. A request from James Molyneaux, the Official Unionist leader, for a committee of 13 MPs, is to be considered by the all-party procedure committee.

There were clear indications last night that the procedure committee's previous support for a such a committee, first given three-and-a-half years ago, would be confirmed and that this time the government will act on its recommendation by setting up a body similar to the Scottish and Welsh committees. It will be seen as part of the price exacted by the Unionists for their support for Mr Major in the confidence debate in July.

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KELVIN BOYES



Friends of Michelle Baird, 7, carried red carnations as they joined the thousands of mourners in the procession

JOHN GILES



Darren Baird, 9, whose mother and stepfather died

Thousands mourn IRA blast victims

FROM BILL FROST IN BELFAST

THE sobs could be heard from the path outside the tiny terraced house as the family of three of those murdered in the Shankill Road bombing waited for the hearses.

Billy McCarroll, a family friend, inhaled deeply on his cigarette as the hearses arrived at Forthriver Road. His face was pinched by grief and the cold wind from the hills.

"The family have been sitting inside staring at those three coffins and sobbing. There is nothing anybody can do to console them. In 20 years and more of these troubles this is the worst yet ... terrible.

"Michelle, a wee girl with everything to live for and parents who loved her so much ... " he said, choking back his own tears.

A hard-faced young man had bypassed grief and thought of little but revenge on the day his neighbours were to be buried. "There will be a lot of crying among the Catholics on the Falls Road before this week is out. They don't pull a stunt like this on us and get away with it," he said.

But sorrow rather than retribution was the main feeling among mourners yesterday as the bodies of Michael Morrison, 27, his common-law wife Evelyn Baird, 27, and their seven-year-old daughter Michelle were carried from the house. Even the hard-faced young man reached for his handkerchief as he saw

Continued on page 2, col 8

Doyle is Booker Prize winner

BY DANIEL JOHNSON LITERARY EDITOR

THE 1993 Booker Prize was awarded last night to the Irish writer Roddy Doyle, for his novel *Paddy Clarke Ha Ha Ha*. Doyle, born in Dublin in 1958, wins £20,000 and increased sales for a novel that had already become a bestseller.

The novel, published by Secker & Warburg at £12.99, is a depiction of Dublin in the late 1960s through the eyes of Patrick Clarke, a boy of ten. The judges seem to have made a bid for popularity by



Roddy Doyle: vision of Dublin in 1960s

choosing an earthy, street-smart brand of realism, eschewing the loftier themes of recent winners.

Lord Gowrie, chairman of the judges, said: "Most of our discussion revolved around three books. In the end, Roddy Doyle's extraordinary creation *Paddy Clarke Ha Ha Ha* — funny, humane and sad — carried the day."

The other shortlisted books were: *The Stone Diaries* by Carol Shields; Michael Ignatieff's *Scar Tissue*; *Crossing the River* by Caryl Phillips; *Under The Frog* by Tibor Fischer; and David Malouf's *Remembering Babylon*.

Polly Peck lawyer attacked

BY ANDREW FINKEL AND MICHAEL THEODOULOU

THE lawyer acting for Polly Peck's administrators in the unofficial republic of Northern Cyprus, whose car was destroyed and his home damaged in a fire bomb attack, has accused Asil Nadir of using Mafia-style tactics.

"Nobody else but Nadir and his henchmen could do such a thing," Orhan Zihni Bilgehan, Northern Cyprus's former minister of justice told *The Times* yesterday after his new Mercedes 230 was firebombed outside his house.

Mr Nadir has been in exile on the island since May when he fled to his birthplace while facing trial for fraud.

Michael Jordan, one of Polly Peck's administrators, said in London last night that he was "extremely disturbed" by the bombing, but that despite intimidation Mr Bilgehan would continue his work on behalf of Polly Peck.

On Friday, Mr Bilgehan appealed against the renewal of an injunction which prevents him and others acting for the creditors of the collapsed company from gaining access to Polly Peck buildings.

Mr Bilgehan said that

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Child agency tells father to cut visits

BY EDWARD GORMAN

THE Child Support Agency was under renewed fire last night after it emerged that agency staff told an absent father to see his son less often so that he might meet higher maintenance payments.

The case comes amid signs that the operation of the agency will be reviewed and as opponents called for it to be put into suspension pending the outcome of two enquiries.

Jim Wingfield, 49, a lorry driver from Preston, Lancashire, said agency staff told him that if he could not afford a new maintenance award made against him, he should spend less money seeing his seven-year-old son.

Mr Wingfield, who takes home £200 a week and whose maintenance bill went from £30 a week to £49, tries to see his son as much as possible since he and his wife divorced last February. He estimates he spends around £40 a week taking the boy out on trips.

"I told them I couldn't pay," he said. "I was told to stop taking him out. I could have strangled the girl on the phone. I was completely shocked at her harsh words. My son means the world to me and I love taking him out."

The agency's approach was condemned by Frank McKenna, chairman of the welfare rights committee of Lancashire County Council, who said the CSA was guilty of "undermining family values". He added: "What is more important to a child? Financial support, or regular contact with a loving parent?"

A spokeswoman for the CSA said she could not comment on an individual case. But she did not appear to distance herself fully from the remarks made to Mr Wingfield. "Clearly a higher maintenance bill will mean expenditure choices being made. It's down to a client to decide how to meet their other expenditures and commitments," she said.

☐ Alistair Burt, the social security minister, last night got a hostile reception from angry MPs who claimed that the agency was chasing middle class men already paying maintenance instead of "feckless fathers on council estates".

Opponents' hope, page 5

Prince tilts at towers of despair

BY GILLIAN BOWDITCH

THE Prince of Wales condemned Britain's impoverished housing estates yesterday and their effect on children who had to live in tower blocks.

Thousands of people forced to live in sub-standard housing were trapped in a "spiral of despair", the Prince told the housing conference in Glasgow.

"Where young people are concerned, this was once described to me most vividly as a *Lord of the Flies* syndrome. Where there is no conventional framework of order ... young people will establish their own structures, sometimes with consequences which are every bit as frightening as those described in William Golding's novel, and certainly much more real."

Poor housing was often at the root of social problems such as drug abuse. The prince called for the private and public sectors to work together with local communities to provide housing matched to their needs.

Conservatives cut to two in Canada

BY OUR FOREIGN STAFF

A DRAMATIC new political era dawned in Canada yesterday as the Conservatives who had ruled for nine years were swept into obscurity by the Liberal Party. It was the most crushing defeat ever suffered by a ruling party in a general election.

The Liberals won 178 of the 295 seats, while the once dominant Progressive Conservative Party of Kim Campbell was reduced to just two seats, leaving the Quebec separatist party, Bloc Québécois, as the second largest party and official opposition with 54 seats.



The success of the French-speaking separatists in the mainly English-speaking nation raised the possibility that Canada could split along language lines.

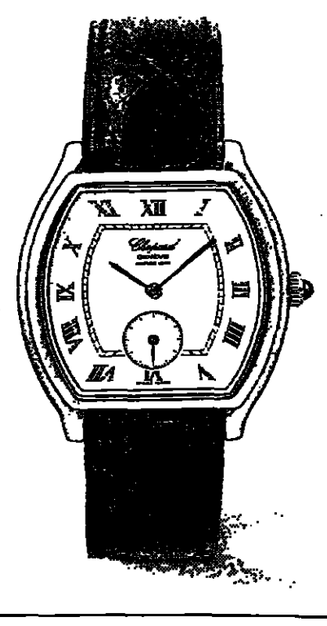
Jean Chrétien, the Liberal leader, wasted little time in addressing the possible challenge to unity. "Our task will be to prove that Canada is still the best solution for Quebec, French Canadians and all Canadians," he said.

There was clear concern that the result might affect relations with the United States. Mr Chrétien has said he will renegotiate the North American Free Trade Agreement (Nafta) with Mexico and the US to seek protection for Canadian industries worried about being swamped by American corporations.

In Washington, President Clinton said the Liberal Party victory would not derail the proposed Nafta accord.

Quebec power base, page 11
Nafta future, page 25

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MATTHEW PARRIS
POLITICAL SKETCH

Billericay rocket colours future of Russian politics

It is reported that Boris Yeltsin is to reconstitute the Russian parliament along new lines. It is to be called the Duma. Yesterday at Westminster the Russian foreign minister, Mr Kozyrev, was seen entering the ambassadors' gallery and settling down to watch questions.

Is he here to pick up tips for the new Duma? That this might indeed be our distinguished visitor's intention struck me, in all its horror, as a well known backbencher leapt up to question health ministers. Mrs Teresa Gorman (C, Billericay) was about to show Mr Kozyrev how it's done.

She was sensational. And that's before she even spoke. Where other women paint their lips alone in that violent pink colour advertised as "fuchsia" or "crushed raspberry", Mrs Gorman was dressed in it from head to toe, with gold buttons. She looked like a killer fruit-drop, or hyperactive cherry.

What, asked Billericay's bouncing bonbon, was the minister going to do to promote hormone replacement therapy? "It gives *amazing* benefits," she said, "of which I myself am an amazing example."

The whole House cheered. The spring-heeled Mrs Gorman just stood there, quivering with suppressed energy. It was as though, even as she spoke, scientists in some nearby control tower were executing the final countdown ...

"*Ten, nine, eight* ... Mission Teresa, having failed to find intelligent life on Earth, is ready to depart ... *seven, six, five* ... lift-off is imminent ... *four, three, two* ... bye-bye Billericay ... *one* ..."

And off she goes, blasting into outer space, faxing her gospels to the passing planets and Tannoying the stars, seeking life-forms better able than ours to match her energies, shaming the sun himself, astonishing lesser meteors. She certainly astonished MPs.

Even the famously cocky Tony Banks (Lab, Newham NW) looked limp by comparison. Praising Mrs Gorman as "radiant proof" of the efficacy of her own hormone treatment (she joined the cheers at this), he asked the minister, somewhat plaintively, whether it was not the case that men, too, could benefit from the replacement of their hormones?

Certainly it is true that Mr Banks's hair appears lately to have lost some of its previously spreading grey. Our guesses as to the cause of this may have been unfair. Is he on HRT?

The minister, a glum John Bowis with a rotten cold and a sore throat, stared at Banks, unconvinced. Postmenopausal hormone-replacement, he said doubtfully, was not something whose benefit to the male of the species was obvious; but he would defer to Mr Banks's knowledge of these mysteries.

Jerry Hayes (C, Harlow) sprang to his feet. Mr Hayes, whose hair forms a sort of ginger Afro-beehive, could well be the best male advertisement for HRT in the House. He is always jolly sure of something or other, and jolly anxious to tell us, but it is not always clear what. Yesterday he told the health secretary that "patients are voting with their seat". Miss Boothroyd resisted the temptation to ask Mr Hayes to resume his feet.

Later, an ashen-faced Mr Kozyrev was seen leaving the gallery. He will be reporting to Mr Yeltsin. Can we expect, as part of the procedural arrangements for the fledgling Duma, the establishment of a new office-holder, "The Billericay", whose traditional dress would be livid pink, and whose function would be to rise, every afternoon, and astonish the deputies?

MacGregor refuses to relent over privatisation

■ The government still expects to win next week's rail privatisation vote despite a leaked letter that says services may be threatened

BY ARTHUR LEATHLEY AND TIM JONES

JOHN MacGregor indicated last night that he would not back down in the face of a threatened backbench revolt over rail privatisation.

The transport secretary told MPs that he remained opposed to a Lords amendment that British Rail should not be allowed to bid for the rail franchises. He said management buy-out teams within BR would have their chances of winning franchises jeopardised if they competed against a corporate bid from their employer.

The dispute over privatisation was fuelled further when a senior BR official admitted that railway lines could be treated after privatisation as if they were shops and might close if the number of customers did not justify their existence.

A letter, signed by John Flower, of the customer services department of the south central division of Network SouthEast, was leaked yesterday as part of a determined effort to wreck the privatisation plans. It says: "Commercially, any line must be looked upon as a shop or retail outlet so that, should the number of customers not justify the shop, then it would be closed. There are many lines and branch lines which would come under the same category or at least be candidates for closure after peak hours."

The rail union leader Jimmy Knapp was responsible for the leaked letter. He said: "The government have put forward 400 amendemnts to the bill to try to retain the illusion they have a workable proposal. It is driven by dogma and will lead to higher fares and closures."

Last night, Network SouthEast said: "No railway line is under threat so long as the government continues to provide the subsidy. However, the best guarantee for the future of any railway is for the local community to continue to use it."

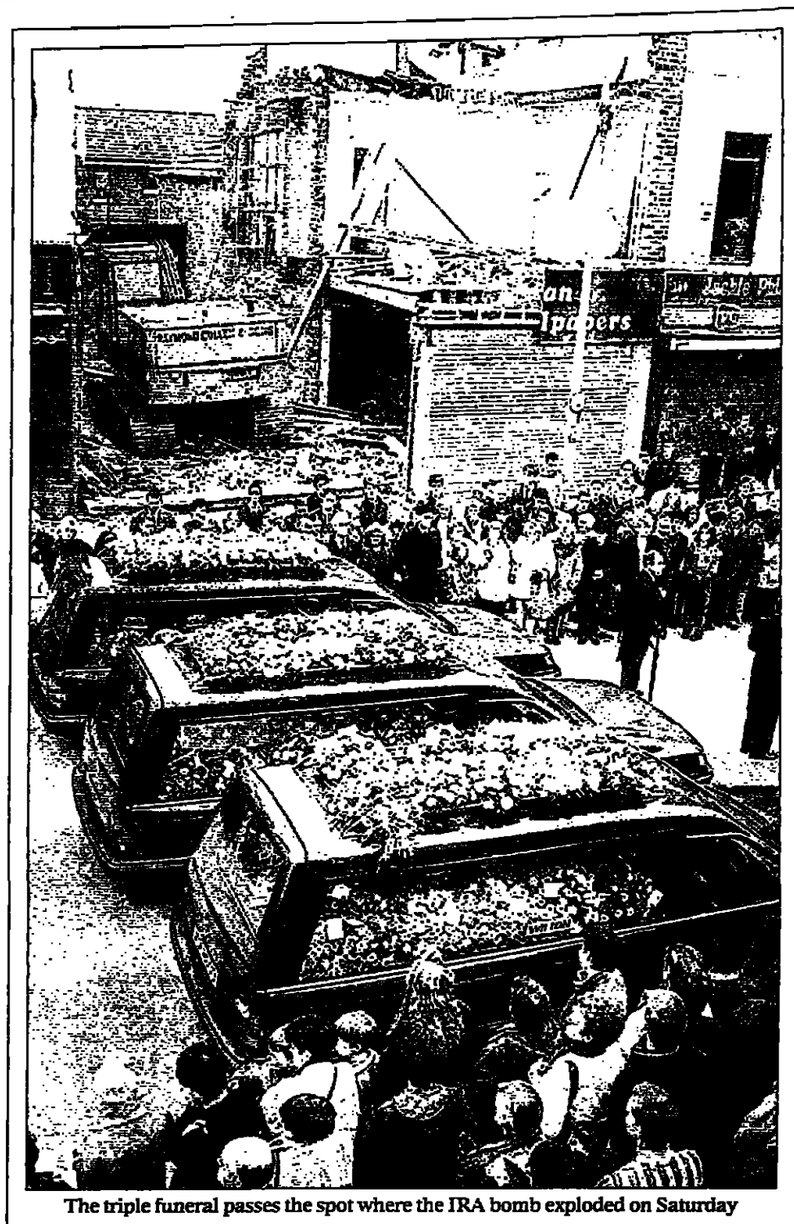
As more than a thousand protesters descended on Westminster, Mr MacGregor's comments to a private meeting of backbench MPs indicated that he believes the government can push the bill through the Commons next week whatever the scale of protest. After the meeting, Mr MacGregor said that he would not make a final decision until tomorrow, after the bill has finished its passage through the Lords.

Although most of the MPs at the meeting were already keen government supporters, even those opposed to the government's stance on the BR bid were buoyed by Mr MacGregor's address. "He did very well," one of the most ardent supporters of BR's position said, while another potential dissident said Mr MacGregor had "put his case firmly, fairly and, in the end, probably quite convincingly".

The organisers of the Save our Railways protest, who had chartered a train for £10,000 from BR, failed to attract the 1,500 people they were aiming for, although hundreds still made the journey to London to hear opponents of the plan and to tell MPs of their concerns.

The special train arrived in London from Glasgow, via Edinburgh, Newcastle, Darlington, York and Doncaster. It reached King's Cross 15 minutes late.

The protestors were led through the station concourse by a lone piper, Stewart MacHennan, from Inverness, said: "If privatisation goes through then lines throughout the Highlands will close and the area will become desolate. It must be stopped."



The triple funeral passes the spot where the IRA bomb exploded on Saturday

Thousands mourn IRA victims

Continued from page 1

Michelle's small lace-covered coffin being carried out.

By late morning 2,000 mourners had gathered at the windswept and run-down council estate in Glencairn to pay their respects. Those who knew the family and those who did not stood in sombre silent groups.

As the cortege moved slowly to an ugly concrete church little girls holding red carnations sobbed and their mothers cried too, while men bowed their heads. Another 3,000 people had gathered on the Shankill Road, where the cortege passed the scene of Saturday's bombing.

Evelyn Baird's brother and one of Michael Morrison's sisters walked unsteadily from their limousine to place wreaths in the rubble. Also there was Darren Baird, 9, son of Evelyn.

A vandalised building opposite the church bore a new slogan. Overnight the legend "Ulster Freedom Fighters" had been painted out. In its place was the message: "We will never forget".

As the hearses arrived one elderly woman began shouting. "I would like to plant a bomb down the Falls Road tonight, a big one. There is no such thing as a good Catholic; they are all born evil," she said.

There was still a spirit of hope, however, among some of the wreaths placed by Catholics outside a church yards from the bombed-out fishmonger's shop. One read: "In your sadness we comfort you. This must stop, for all our sakes."

Loyalist killers race to slaughter

BY NICHOLAS WATT, IRELAND CORRESPONDENT

NORTHERN Ireland's two main loyalist paramilitary organisations are vying for first place in the race to kill Catholics after Saturday's IRA bomb attack that killed ten Protestants on Belfast's Shankill Road.

People living off Falls Road were woken yesterday when Ulster Freedom Fighters (UFF) gunmen killed two Catholic men at a council depot. Just 12 hours before — at 6.00pm on Monday — the Ulster Volunteer Force (UVF) killed an elderly Catholic man in Glengormley, co. Antrim. Both Belfast communities were expecting the tit-for-tat killings. The UVF and UFF warned after the bomb that they would retaliate. "To the perpetrators of the atrocity we say: You have no hiding place. Time is on our side," the UFF said.

The UFF and the UVF, which were banned in 1973 and 1975 respectively, have carried out 32 attacks since the announcement of the Hume-Adams peace talks earlier this month. On October 12 the UVF killed two people in Belfast in two separate attacks. The Red Hand Commandos, a smaller, more extreme paramilitary group, was banned in 1973.

Gunmen have warned that they might target Social Democratic and Labour party members, whom they blame for creating a "pan-nationalist" front, which they say has encouraged the government to entertain the idea of a united Ireland. The UFF, the military wing of the Ulster Defence Association, which was proscribed last year, was responsible for the attack on a bookmakers' shop in February last year that killed five men. In March this year five Catholics were killed by UFF paramilitaries.

Crisis grows, page 1
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Simon Jenkins and Tony Benn, page 16

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Nadir 'used mafia tactics on lawyer'

Continued from page 1

he drove to the airport to collect his son and returned home by 1am. Two hours later the house shook from an explosion that destroyed the car and part of his home.

The High Court-appointed administrators, whose task is to unravel the company and find value for creditors, have been frustrated by a series of court actions in Northern Cyprus during the three years since Polly Peck, the fresh fruit, hotels and electronics company, collapsed owing £1.2 billion.

Mr Bilgehan made it clear that he believed his adversaries would resort to foul means if legal means failed. Speaking from his office in Famagusta, he complained that he was unable to enter the Jasmine Court and Palm Beach Hotels, despite having been appointed a director at an extraordinary general meeting.

According to Mr Bilgehan, the profits from the hotels, fully booked during this week's Turkish bank holidays, are still going to "the fugitive" — a reference to Mr Nadir.

Foreign diplomats in Nicosia said it was not the first time that Mr Bilgehan had been intimidated. "Polly Peck's administrators didn't find it easy getting a local lawyer. Mr Bilgehan has been courageous. He's had chicken heads placed on his doorstep and there's been all sorts of other nasty things aimed at making him drop the case."

Rauf Denktash, the Turkish Cypriot leader and a close friend of Mr Nadir until his arrival in May, denounced the strong-arm tactics, and ordered a full investigation into the firebombing.

CORRECTION

The weekly audience of Virgin 1215, Richard Branson's national commercial rock station, for the period July to September dropped by 405,000 from the 3.28 million it achieved one month after its launch last April. It did not fall by 1.4 million as we reported yesterday.

Parliament 'must rule on women's ordination'

BY RUTH GLEDHILL
RELIGION CORRESPONDENT

THE ordination of women priests was such a fundamental change to the Church of England that it should be achieved only by an act of parliament, the High Court in London heard yesterday.

To allow the church to permit the ordination of women through its General Synod would be like allowing it to disestablish itself, abolish a sacrament or sell all its churches through a synodical measure, the Church Society, a leading evangelical body, told the court.

The society was launching a challenge to the ordination of women in a two-day judicial review before Lord Justice McCowan and Mr Justice Tuckey.

Charles George QC, for the Church Society, said that in voting through the Priests (Ordination of Women) Measure last November, the synod had exceeded the powers conferred on it by the Church of England Assembly (Powers) Act 1919.

Mr George contended that "no fundamental change, be it to the doctrine or constitution or conventions or customs or practices of the Church of England, can be achieved by measure procedure."

He said the Archbishops of Canterbury and York, Dr George Carey and Dr John Habgood, had accepted that the ordination of women was a "fundamental change, arguably with doctrinal implications". Mr George said: "On the archbishops' interpretation as I understand it, it would be possible to abolish one of the sacraments or to disestablish the Church of England by a measure under the 1919 Act."

Mr George said that fundamental changes should be achieved by a conventional act of Parliament.

The court will hear today from Sheila Cameron QC, for the two archbishops. The measure to ordain women is due to be debated by the House of Commons on Friday.

Debate coupon, page 5

NEWS IN BRIEF

Thatcher wants 'debt to miners' honoured

Baroness Thatcher says that the debt owed by the government to the miners who worked during the 1984-5 pit strike should be honoured. Lady Thatcher attacks the government's handling of pit closures in tonight's BBC programme, *Thatcher: The Downing Street Years*. With the Commons debating the closure programme today, she says she understands that the miners feel a sense of betrayal and discloses that she turned down similar proposals when she was in office. "The debt we have to those miners ... should be honoured by the continuing government," she says.

Britons jailed in Cyprus

Two British men who admitted possessing £4,500 in forged banknotes were jailed for 18 months by a court in Nicosia, Cyprus, yesterday. Steven Dobson, 25, and Anthony Smeeth, 22, both said to be from London, were arrested last month. The court was told that the main reason they had gone to Cyprus was to change the counterfeit British notes.

Keays attacks ministers

Sara Keays, former secretary and mistress of Lord Parkinson, said that she was appalled at the government's treatment of single mothers. She told the lobby group Wages for Housework: "The government should formally recognise the value of the unwaged work done by millions of women and accord us our rights."

Civil servants to strike

Civil service unions called a one-day strike for November 5 after a 3-2 vote in favour of strike action in a dispute over work being put out to tender. The strike is likely to close many government offices, including social security benefit centres. In response, ministers are considering ending the collection of union dues at source from employees.

Ulster bishop resigns



The Bishop of Derry, Dr Edward Daly, left, announced his resignation yesterday because of ill-health. He suffered a stroke in February. During the 19 years that he has led the diocese he has been outspoken in condemnation of terrorist violence and of the injustices suffered by Catholics. Dr Daly, 59, will continue in a caretaker capacity until a successor is appointed.

Land Rover jobs boost

Land Rover is recruiting 300 workers and increasing production at its factory in Solihull, West Midlands, to meet demand from home and abroad. Output will rise from 1,290 vehicles a week to 1,830, mainly of its Discovery model. In the UK, sales are up by 32.9 per cent with as many vehicles sold in the first nine months of this year as in the whole of 1992.

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Passion in the woods lulled murder victim into a false sense of security, court told

Wife 'used sex to lure husband to his death'

BY RICHARD DUCE

A CHEATING wife, driven by lust and greed, arranged the murder of her husband in woodland near their home, an Old Bailey jury was told yesterday.

Sandra Wignall went as far as performing sex acts with her husband to lull him into a false sense of security before her lover and another man stabbed him to death, the court was told.

Mrs Wignall, who is said to have been obsessed by sex, had become bored with her husband of nine months and was infatuated with Terence Bewley, her lover with whom she had resumed an affair nine days after her wedding, Timothy Langdale QC, for the prosecution, said.

After the murder of Robert Wignall, a nature lover, it is alleged that his wife tried to cover up the killing by claiming that he had been attacked by three youths while feeding foxes in the woods behind their home in Addlestone, Surrey.

Mrs Wignall, 47, Mr Bewley, 43, of Ruislip, west London, and his friend Harold Moult, 42, of Hockley, West Midlands, all deny the murder of Mr Wignall, 55, in September last year.

Mr Langdale told the court: "The Crown says Sandra Wignall was a woman to whom sex was all-important and although she might fall for a number of men, there was one man who was a special object of desire to her, one man who seemed to have a hold over her so she would do his bidding — that man was Terry Bewley."

If one motive for the crime was lust, the other was greed. Mrs Wignall stood to gain £21,000 in an insurance payout on her husband's death, Mr Langdale said.

Mr Wignall never knew the truth about his wife's affairs, although there was evidence to suggest he was beginning to have suspicions. Mr Langdale told the court: "He never knew she was possessed by what might fairly be described as an obsession with Mr Bewley. Sex was the most important thing in Sandra Wignall's life."

Mr Langdale said that on the evening of the murder Mrs Wignall knew her husband "was going to be done to death". He was stabbed three times, twice through the heart. In the hope of lulling him into an "utterly false sense of security" she had gone so far as to perform a sex act upon him as the attackers moved in, he said.

Mrs Wignall, who boasted to a neighbour of numerous sexual relationships, met her husband in 1990 in the woods where he was eventually to be killed while they were out walking their dogs.

Both were widowed: her husband had died in 1985 and Mr Wignall's wife within the past year. He was a painter and decorator who had suffered from asthma throughout his life, and was considered "an easy-going, good-humoured and likeable man". He moved into her home and the couple married on Christmas eve that year. However, within days she had resumed her affair with Mr Bewley.

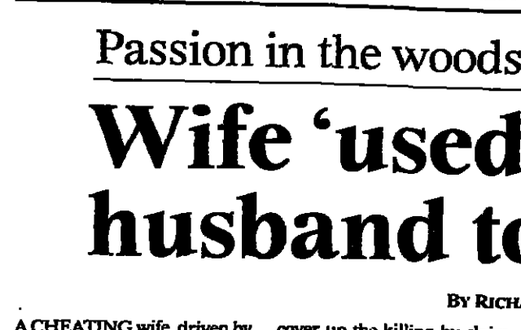
Before she met Mr Wignall the widow had become friends with Christine Willis, who also lived in Addlestone, and from "an early stage told her a lot about her relationships with a number of men and gave intimate details of her sex life".

Mr Langdale said: "She told Mrs Willis of the sexual relations she had had with a number of men since her husband died and in particular mentioned Terence Bewley. She said she had met him while he was working as a chauffeur — he was then having a relationship with another lady living in Addlestone. She said she and Terence Bewley had started having sex together. Their relationship existed for and subsisted on sex."

Mrs Wignall said that Mr Bewley also controlled their sex lives: "She said she had sex with other men in front of him", Mr Langdale said.

It is alleged that Mrs Wignall confided to her friend that her marriage had been a big mistake because her husband, an asthmatic, was not as sexually active as she would have liked.

The trial continues today.



Flowers mark where Robert Wignall was killed



Sandra and Robert Wignall on their wedding day, nine months before his death

Doctor and his Tardis to land in Hollywood

BY RACHEL KELLY

THE Hollywood director Steven Spielberg is planning a new series of *Dr Who* with an American in the title role and state-of-the-art special effects.

The quintessentially British character of the Doctor, who won a huge following when the series started 30 years ago, will almost certainly be lost in the hi-tech version planned by Spielberg, the creator of *ET* and *Jurassic Park*.

Spielberg is believed to be negotiating with the BBC to make a 22-part, £35 million series, which will use the latest technology to recreate the Daleks and monsters. Filming is likely to begin next summer, although a BBC spokeswoman said discussions were still at a "very early stage".

Dr Who was last screened in December, 1989. The BBC has plans to show a six-part repeat of *Planet of the Daleks*, and a 50-minute documentary entitled *Thirty Years in the Tardis*. The programme was first broadcast on November 23, 1963, since when seven different doctors have stepped from the time-travelling police telephone box, known as the Tardis, to defend the universe from a host of villains and monsters.

A number of American actors have already been tipped to play the title role, including David Hasselhoff, who stars in the American soap *Baywatch*.

Surviving Spielberg, page 14
Diary, page 16

Kisses in van not an invitation, accuser says

BY A STAFF REPORTER

A PASSIONATE "kiss and cuddle" in the back of a van was not an invitation for sex, a woman told an Old Bailey rape trial jury yesterday.

The woman, 26, who is a hairdresser, said: "I willingly went with him. He was lying on top of me and kissing me passionately. I kissed him back, but I made it clear that we were just friends. I did not think there was anything wrong in that."

Richard Callender, 29, a labourer from Penge, south-east London, denies rape.

The woman said she had spent an evening in May this year dancing with Mr Callender at a nightclub. She said she willingly climbed into the back of his van after he had asked to speak to her as she left the club with friends. She had known him for a year and thought of him as a friend.

The woman said: "I just wanted a kiss and cuddle. He told me he wanted me, but I didn't take it seriously because he was laughing and joking. We started kissing, but after a minute I told him that I had to get back to my friends.

"He ignored me and carried on. I tried to get up but he pushed me down, gently at first and then harder. My head hit the floor of the van. Every time I told him to stop it seemed to turn him on more."

The court was told that Mr Callender said to the woman as he got dressed: "I am not a rapist. I thought you wanted it too." The woman went to the police the next day. Mr Callender attended a police station voluntarily.

The trial continues.

Epileptic claims she submitted to rape for fear of fit

BY A STAFF REPORTER

A TEENAGER who claims she was raped by a fellow student told a court yesterday that she suffered from epilepsy and had not screamed because she feared she might induce a fit.

"I wasn't thinking clearly. I just froze," the woman told Norwich Crown Court. "In that sort of situation you don't think about doing anything. I didn't want anything bad to happen to me. I am an epileptic and I did not want to have a fit. I was extremely frightened and I was too scared to say no."

Matthew Kydd, 18, a student of Read, Lancashire, has denied raping the woman in his room in the college halls of residence. He is alleged to have subjected her to a four-hour ordeal after they had both stripped off.

The court was told that the woman had gone out dancing the night after the alleged attack and had sex with another man two days later. The 18-year-old had been nominated "Slut of the Year" by fellow students at Norwich City College, the court was told.

Cross-examined by John Howard-Stevenson, for the defence, the woman admitted she had gone to a nightclub in the city the next night: "I just wanted to get out. I didn't want to be there anymore."

The woman, who frequently broke down in tears while giving evidence, agreed that she had been nominated "Slut of the Year", but said: "I had a false reputation at the college. People said that I'd had sex with all the blokes in both of the college lodges, but that was totally false. "The people who said that weren't my friends and didn't know me. If they had been my friends they wouldn't have said those sort of things."

She had sex with a fellow student shortly after the alleged attack. "He was a very good friend of mine and we had a relationship that occasionally involved casual sex. But I was in a lot of pain because of the rape and we could not have sex properly and had to stop." The woman agreed that she had acted as a kissogram for a member of the college staff just before the alleged attack, although she denied being scantily dressed.

She told the court she had been attracted to Mr Kydd and was flattered when he showed an interest in her. She had agreed to certain sexual acts leading up to the alleged rape, and at one stage even told him how to perform a sex act on her. But the woman angrily rejected a suggestion from Mr Howard-Stevenson that she had thrown herself at the defendant and had become angry when he ignored her.

"I did not throw myself at him, I just wanted to get to know him better and spend some time with him as a friend," she told the court. "I said exactly how far I was prepared to go. When I took my clothes off I thought we were just going to hug and kiss. I did not expect anything else to happen and I did not want anything else to happen.

"I found him attractive but I did not want full sexual intercourse. You can have foreplay without having sex."

The case continues.

£1 paintings sold for £8,500

BY ANDREW PIERCE

A COUPLE who haggled over the price of two £1 paintings at a car boot sale, eventually paying 50p each, sold them for £8,500 at a Sotheby's auction yesterday.

The couple, who intend to spend their windfall on visiting their relatives in Australia, do not wish to be named or photographed. That is hardly surprising, as they propose this weekend to indulge their favourite weekly pastime: sifting through the stalls of another car boot sale looking for bargains.

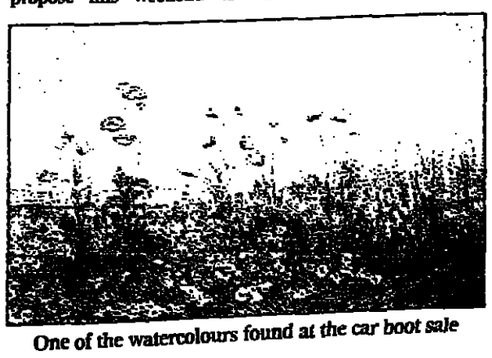
Sotheby's had placed a valuation of £3,000 to £5,000 on the signed watercolours that were recognised by Grant Ford, of Sotheby's, as the work of Andrew Nicholl, a 19th-century artist from Belfast.

The night before the valuation the couple, who live in Ashtead, Surrey, were offered £25 for them by a friend. "My husband has got a good eye for pictures and so we were not really tempted," his wife, a flower arranger, said.

It was the couple's first visit to the car boot sale, whose location has not been disclosed. "The pictures were filthy dirty and the frames were tatty," she said. "My husband haggled over the price and got them for 50p each without the frames."

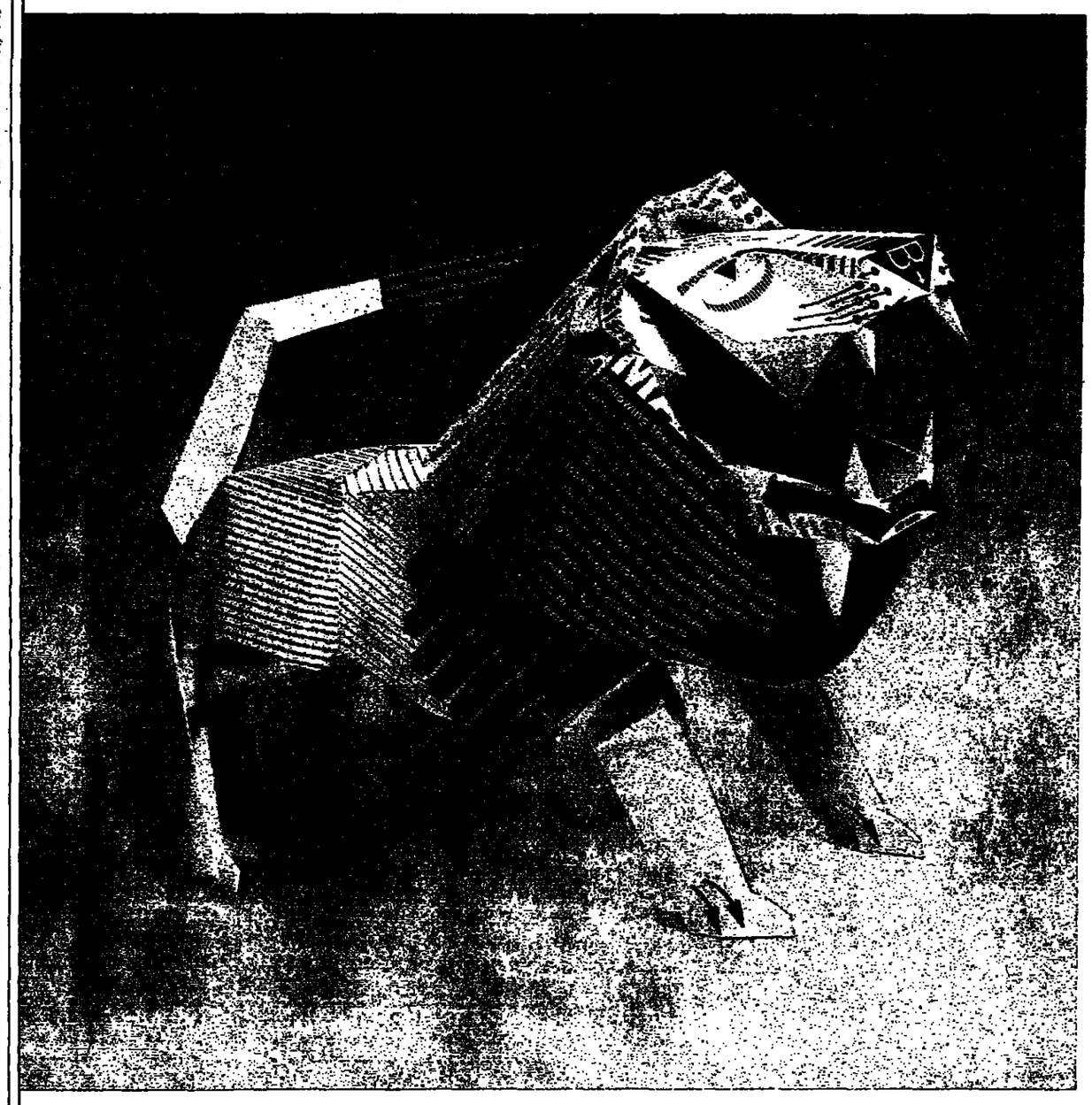
"I don't think we will be going back to that particular car boot sale for sometime," she added. "It would never be the same again if word got out."

The couple's skill, or luck, also made them buy a pair of prints on the same day. These have since been valued at almost £200 by Sotheby's.



One of the watercolours found at the car boot sale

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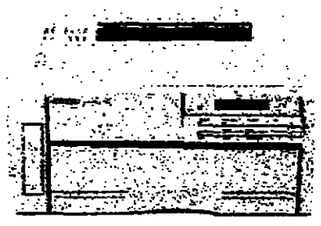
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Defence director 'pocketed £1.5m in contract bribes'

BY A STAFF REPORTER

A SENIOR Ministry of Defence official took backhand payments totalling £1.5 million in exchange for valuable contracts he fed to three foreign ammunition suppliers, a court was told yesterday.

For nearly five years Gordon Foxley, 69, the Ministry of Defence's ammunitions procurement director, arranged for large sums of money to be channelled secretly into a series of Swiss bank accounts, Snaresbrook Crown Court was told.

Victor Temple QC, prosecuting, said: "The Crown say that this defendant agreed to take a series of substantial backhanders, and in doing so took dishonest advantage of his position, breaching the trust bestowed upon him by his employers."

Mr Temple told the jury that Mr Foxley was rewarded by three companies, Fratelli Bortelli, of Milan, Italy; Gubruder Junghans, based in Schramberg, Germany; and A S Raufoss, which has offices in Gjovik, Norway.

"All three companies manufactured fuses and/or munitions, and supplied such to the Ministry of Defence for use by the armed services of this country," Mr Temple said. He alleged that Mr Foxley entered into "corrupt arrangements" with each one.

"It was agreed that he would receive secret commissions from these companies based on the value of orders he placed or caused to be placed with the companies," he said.

Mr Foxley, of Henley-on-Thames, Oxfordshire, who is now retired, denies a total of 12 charges of corruption.

Mr Temple claimed that, as the payments were based on 5 per cent of the lucrative contracts he arranged, Mr Foxley would have received a total of £1.5 million between December 1979 and August 1984.

He said it was the Crown's case that this money first went to three companies he owned or in which he had a direct controlling interest.

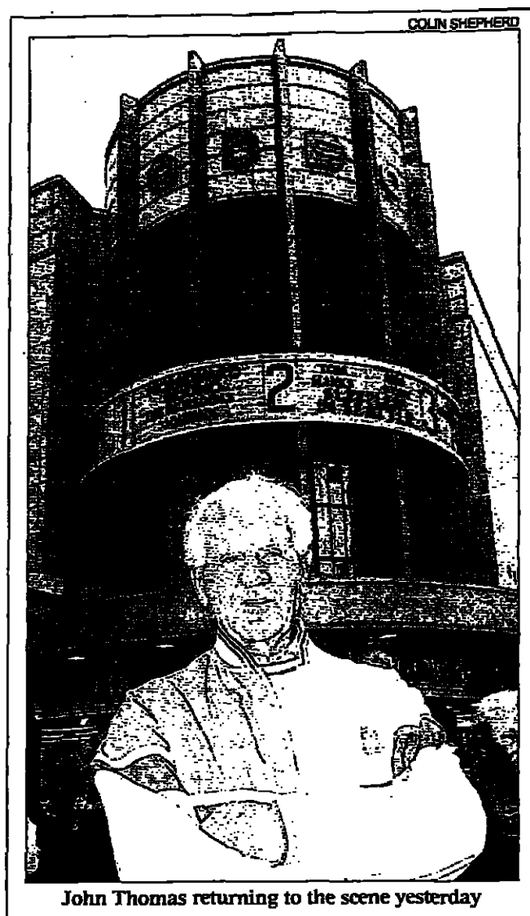
"In effect, the defendant was those three companies. They were identities behind which he could hide and hopefully not be publicly associated with them," Mr Temple told the jury.

"It was absolutely essential that this defendant, for his purposes, distanced himself from the payments, corrupt and dishonest as they were."

He said that from there Mr Foxley had the money transferred into secret numbered Swiss bank accounts.

"For obvious reasons this defendant couldn't possibly afford to have payments going into his bank account," Mr Temple said. "It would be far too dangerous to have huge sums of money come into his account in England. He had to have a buffer, an arrangement whereby he could receive his money under secret conditions in Switzerland."

COLIN SHEPHERD



John Thomas returning to the scene yesterday

Original cast relive their roles in cinema murder

BY LIN JENKINS

A FORMER policeman returned to a cinema in Bristol yesterday to help police to reconstruct a murder he first helped to investigate 47 years ago.

John Thomas, 83, a former detective sergeant, joined police investigating the events of the summer evening in May 1946, when the Odeon cinema's manager was shot dead during a Ronald Colman film. Police spent the day trying to trace colleagues connected with the enquiry.

Interest in the case was renewed when a man came forward recently claiming that his dead father was responsible for the murder of Robert Parrington Jackson, a former bit-part actor, who was found in his office with a bullet through his temple.

Mr Thomas recalled that there were two suspects, "a petty criminal from London called Alan and an American GI. The GI was kept in custody by the American authorities and shipped home and Alan was arrested, interviewed, allowed out on bail, re-interviewed and then cleared. Both of them looked alike and fitted a description of someone seen near the cinema. They could have been brothers, they were so similar."

Mr Thomas said that police had thought the motive for the murder was robbery, even though the takings for the showing of the Colman film, *The Light That Failed*, were still in the safe. He said a theory in a book to be published on Friday, that the killing was a matter of the heart, was not investigated.



Margaret Haynes: the usherette in 1946

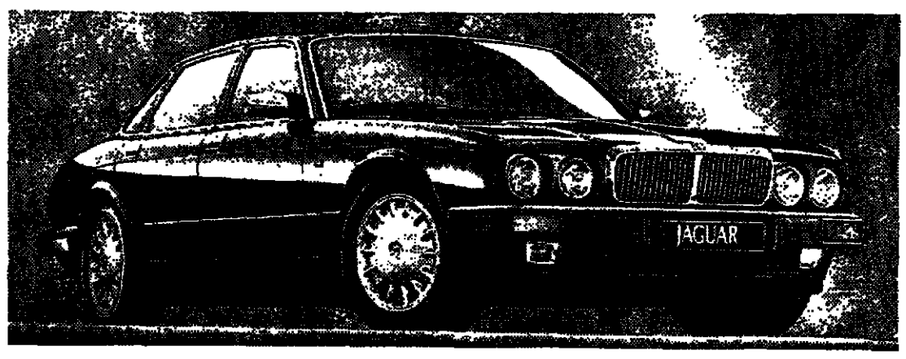
"They said he was a womaniser. He was a good-looking man, but I don't know anything about his love life. We never investigated that."

Alston Thomas, a retired journalist who covered the murder, is still friends with Parrington Jackson's widow, who later remarried. "She was taken out of bed at night and interviewed by police. The whole thing is an unhappy memory for her and she does not wish to discuss it," he said.

Margaret Haynes, 65, an usherette who was the last person to see Parrington Jackson alive, said he was never popular with the staff. "He was a horrible man. He flirted a lot with the supervisor. He used to think of himself as a real lad."

Chief Insp Colin Benson, of Avon and Somerset police, said officers would be interviewing Parrington Jackson's widow and the wife of the man whose son claimed that he carried out the killing.

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NEWS IN BRIEF

Police sued for prying on couple

A businessman plans to take West Yorkshire police to the High Court over claims that detectives invaded his privacy by drilling a spy hole in his home.

Michael Govell, 35, of Leeds alleges that officers pried on him and his wife Lynn, 36, from the empty house next door. His case is being supported by the civil rights organisation Liberty.

Mr Govell claims that police breached the European Convention of Human Rights on privacy. An investigation by the Police Complaints Authority found that invasion of privacy was not a criminal offence. It will be the first time that the legality of police surveillance techniques has been considered.

Tell-tale till

Police tracked down Craig Dodsworth, 22, of Barnsley, South Yorkshire, after he stole a shop till which left a trail of till roll. He was put on probation for 18 months and ordered to do 100 hours of community service by Barnsley magistrates.

Car race death

A woman walking her dogs was killed by one of two cars in a high-speed race. Eileen Turner, 54, of Walton-le-Dale, Lancashire, was hit by a Vauxhall Lotus Carlton. Police are looking for an F-registered Volkswagen Golf Cabriolet.

Benefit fraud

Justin Bolton, 27, of Paignton, Devon, was fined £300 by Torbay magistrates after pleading guilty to obtaining benefits by deception. He failed to declare that his wife was working in the unemployment benefit office.

BR excuse

British Rail has told commuters that a "leaf timetable" is operating until November 28 on trips between Reading and Gatwick airport, allowing ten minutes extra for journeys because of leaves on the line.

Jewellery find

Archaeologists have found 3,000-year-old bronze and gold jewellery at the site of a reservoir being dug at East Lavant, West Sussex.

Jail threat to woman who made rape claims

BY A STAFF REPORTER

A WOMAN who falsely accused two men of rape was warned by an Old Bailey judge yesterday that she may go to prison.

Susan Gooch, 27, an insurance clerk, claimed that she was raped in September last year while travelling on London Underground between Baker Street and Harrow.

She first accused a colleague, who was held in custody for 13 hours while being questioned by detectives. When enquiries led police to believe that the man could not have committed the offence, Gooch then decided to blame a stranger.

Yesterday Gooch admitted acts tending to pervert the course of justice by making false allegations against one of the men. She denied the same charge in relation to the other man, and the allegation was left on the court file. But Michael Cousens, for the prosecution, read to the court a statement made by Gooch in relation to the man.

The statement said: "I withdraw the allegation of rape. I will not pursue it in the criminal courts or the civil court, or at all. Although I thought I was raped, I accept I was not, in fact, raped."

Judge Rogers QC remanded Gooch on bail until November 23 to allow the probation service to prepare reports. He said he had read three medical reports on her. Gooch promised the judge that she would co-operate with the probation service.

The judge told her: "I take the view that in the ordinary course of events a custodial sentence is inevitable."



Gooch: thought she had been raped on train

Naval commander crashed nuclear sub

THE commander of a nuclear submarine crashed his vessel during a Nato exercise then failed to report the accident until six weeks after it happened, a court martial was told.

Richard Burston scraped HMS *Valiant* across rocks off the coast of Norway. He later took an admiral to sea without mentioning that the hunter-killer submarine had a huge scrape along her bows after the accident last year.

It happened when Cdr Burston misjudged *Valiant*'s position, the court martial at Greenwich, southeast London, was told. Cdr Burston was not in the control room when the collision occurred, and a series of navigational errors led to *Valiant* being 8½ miles off course.

Cdr Burston admitted neglecting his duty by failing to ensure the safety of the boat and failing to send a signal to his headquarters about what had happened.

Lt Andrew Evans, who was officer of the watch when the collision occured, admitted negligence and was severely reprimanded.

Cdr Burston, based at *HMS Centurion* in Fareham, Hampshire, was dismissed from the base in disgrace and lost four years in seniority. Lt Cdr Jonathan Dingle, for Cdr Burston, said: "He has now lost any chance of a promotion to captain."

Court gives b child a opp

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Court ruling gives hope to child agency opponents

■ The Child Support Agency should be suspended pending the outcome of two enquiries, a parents' group believes

BY EDWARD GORMAN

OPPONENTS of the Child Support Agency called yesterday for its work to be suspended pending the outcome of two enquiries, amid increasing criticism of the way it is being run.

Julie and Malcolm Jones, who are leading a grass-roots rebellion against the new body, said that a court decision on Monday disqualifying a mother from coming under the agency's remit had discredited it further. Mrs Jones said that the agency should be suspended until the results of a parliamentary enquiry and a new investigation being conducted by the prime minister's policy unit at Downing Street were known.

Mrs Jones, from Lincoln, who has started a pressure group called Absent Parents Asking for Reasonable Treatment (Apart) which has about 200 members, said suspension was the only fair approach. "The fact that the Commons' social services select committee is prepared to look at it and John Major himself is clearly worried about it, gives us heart."

She said she believed Monday's court decision was of limited value to the many absent parents who want the agency's maintenance calculation formula changed, but it was, nevertheless, a setback for the new regime.

The case arose after a mother bringing up two children went to court to get an existing maintenance order worth £123 a month revoked so that the father was then technically deeemed to be paying nothing and she would then come under the agency's remit. In his judgment, which does not set a precedent but is likely to deter similar attempts to get round the new rules, Judge Bryant said he thought it was inappropriate for the woman to have turned to the agency for help in this way. He threw out the new maintenance order, almost quadruple the original, which he said was not necessarily in the best interests of the children.

Mrs Jones said the fact that agency staff on the national helpline had advised the woman of the option of revoking the order further dented its credibility. "It's another way in which they are not playing by the rules."

The agency played down the significance of the court ruling yesterday, saying that it had no bearing on its ability to take on new cases. "The agency is not undermined and is not challenged by the ruling," a spokeswoman said.

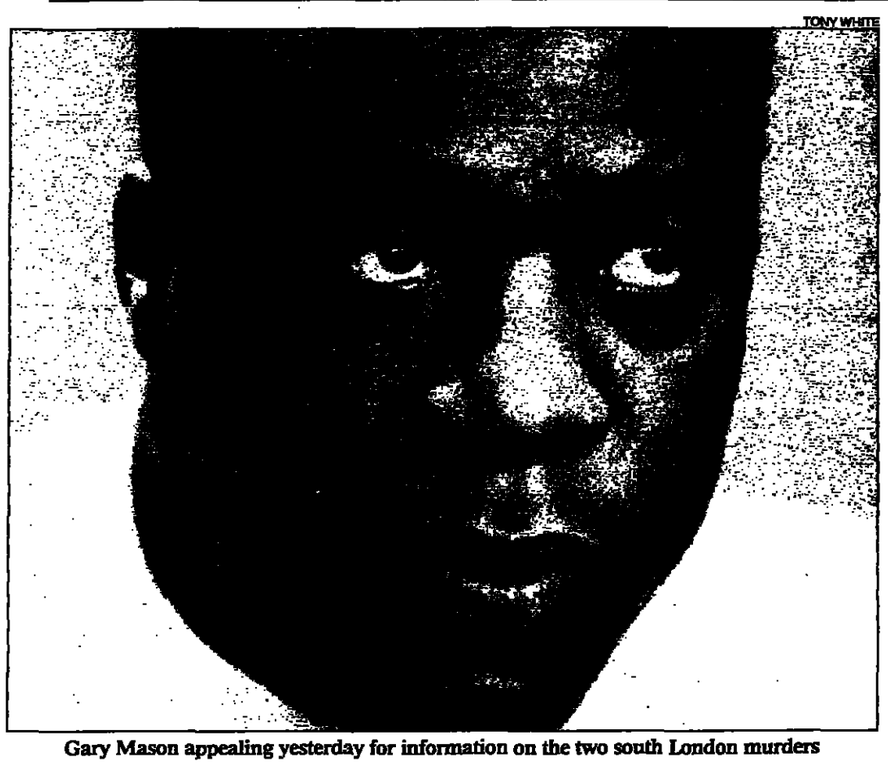
She added that the agency's helpline staff would continue to explain the options available to people including the possibility of getting existing orders changed, but after that it was a decision for the individuals concerned and the courts.

Oliver Gravell, a London solicitor who has taken cases related to the agency, said the court had dealt with a fairly minor point, but this was a "crack" in the edifice. "I think what they will do is change the formula to take into account rather more the realities of people's lives." Mr Gravell said.

Father's plight, page 1
Leading article, page 17

Former boxer urges Londoners to 'grass' on police killers

TONY WHITE



Gary Mason appealing yesterday for information on the two south London murders

BY RICHARD FORD, HOME CORRESPONDENT

A FORMER British heavyweight boxing champion appealed to the black and white communities of south London yesterday to overcome the fear of revenge attacks and to turn in the killers of PC Patrick Dunne. Gary Mason, 30, urged people to break the local tradition of refusing to "grass" on others and give any information about last week's double killings to the police.

Although Scotland Yard said that it had received a good response to appeals for information, a police source admitted that using Mr Mason, who was born locally, was intended to give more "street credibility" to their efforts to receive help from Clapham's black community.

Mr Mason volunteered to help police in the hope that he would be able to communicate directly with local people. He said that he had had brushes with the law as a youth, adding: "It's really not unlikely that I may have run across these people in some time of my life."

He reinforced an appeal from police for people to "stand up and be brave" and to help officers to counter violent crime. He said: "These people have got to be caught. If they have done it once in Clapham, it could happen to anybody."

The 6ft 2in boxer, who weighs 18½ stone, said that he had grown up on the streets in the area and had had a few scrapes with the police. "There is a code where you don't grass on anybody, but this isn't a case like that. In my mind there's no reason for killing. By standing up against the people who do things like that, people are standing up for themselves."

He added that although there might have been a reason behind the killing of William Danso, a suspected drugs dealer, PC Dunne had simply been doing his job. "Patrick Dunne had nothing to do with William Danso, but still he was gunned down without being given a chance. When people start getting killed in this way, we as people have big problems because that could have been any one of us," Mr Mason said.

His appeal was made as the detective leading the hunt for the killers said that more than three men might have been involved in the shooting of PC Dunne, 44, and Mr Danso. Det Supt John Jones said that the killers might have had accomplices "waiting in the background in case these three needed assistance".

Mr Mason and Mr Jones acknowledged that potential witnesses might be scared of coming forward but said that they would be offered police protection or could telephone anonymously. Mr Mason said that he would be willing to talk directly to anyone not happy about talking to the police.

Letters, page 17

Bear leaves camper with a sore head

BY JOHN YOUNG

ANTIGONUS in *The Winter's Tale* may have had to make a hasty departure pursued by a bear, but at least he did not have to spend the next nine hours hiding from the beast in a wooden lavatory.

Such was the fate of Tom Watson, a student from Wincanton, Somerset, while on a camping holiday in California. He and an American friend were in their sleeping bags in Yosemite national park when they were attacked by a black female bear about 8ft tall.

They sought refuge in the lavatory near by, hoping the bear would quickly tire of waiting, but she prowled outside for the rest of the night while Mr Watson, 21, used a piece of cloth to staunch the blood from head and neck wounds.

It was not until daybreak that the two men were able to venture out and make their way to the park's health centre, where Mr Watson had 40 stitches.

"...and then thanks to my dear old Mum who encouraged me to start a career on the railway in Norwich. Then there's all the station staff; Harold, Richard, Mick and Peter. The maintenance crews, cleaners, ticket office staff and admin – especially Louisa at Ipswich who answers all the letters. Also there's Peter, Chris and Alistair at our new communications centre who keep staff and customers so well informed. And I mustn't forget David and friends on the Travel-check line with all the information that they update every hour. Then there's all the people in our new welcome teams who make sure everyone gets on the right train. Already on the trains are the drivers, senior conductors, stewards, stewardesses and chefs, all doing their best to get you to your destination comfortably. And then of course there's our customers, 91% of whom now say they like the service in East Anglia. So a very big thank you to Mr Abbott, Mrs Adams and her poodle Fluff, Mr Allen, Mr Appleby, Mr Barclay, Mr Bell, Mrs Bushell..."

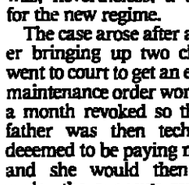


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Will women priests split the Church?



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The debate takes place on Monday, November 8 at 7.30pm, at the Institute of Education, 20 Bedford Way, London WC1. Times readers can obtain tickets (£10, concessions £5) either by completing the coupon below, calling at Dillons the Bookstore, 82 Gower Street, London WC1, or telephoning Dillons on 071-915 6612 (24 hours).

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Car-sharing Dutch show the way to ease clogged roads

BY KEVIN EASON
MOTORING CORRESPONDENT

AN INNOVATIVE scheme to encourage nearly half a million drivers to share their cars to ease city congestion is launched today in Amsterdam. But schemes to take hundreds of cars off the roads in Britain by getting drivers to share with neighbours and office colleagues have failed miserably.

In the wake of a study by the transport department which showed that vehicles are crawling through London more slowly than ever at 10.2mph, drivers show no enthusiasm for easing the pain of their journey by sharing with others. An attempt to find 4,000 drivers in Edinburgh to operate the most advanced car-pooling scheme in the country is struggling along with fewer than 50 people.

However, in the Netherlands an estimated 500,000 people are pooling their resources to get to work and cut congestion and pollution. The first lane for use only by cars containing at least three people will be opened later today on a road that cuts across the busiest business district of Amsterdam. The lane has a concrete barrier to segregate it from congested outer lanes of the main highway.

Car-sharing in the Netherlands started with companies offering the use of minibuses that could be shared by several employees travelling from the same suburban commuter belt.

The government has now set aside 275 roadside car-pool locations where drivers leave their cars, call a central number and pick up a lift. On any working day, 60 per cent of the 7,000 places at the car pools are taken up with commuters. A spokeswoman for the Royal Dutch Touring Club said yesterday: "It has been a great success because people realised they could not all get to work in their own cars. It is cheaper for them and the organisation is well established."

John MacGregor, the transport secretary, studied car-sharing schemes in the United States last month to find out whether it could work in Britain. The Edinburgh project was launched last year by the RAC and the Lothian and Edinburgh Environmental Partnership (Leap).

The RAC estimated that 80 per cent of cars entering the city had just one occupant and targeted 20,000 people who could be pooling their finances and cars to cut congestion. Only 4,000 could have made the scheme work by joining Leap for £7. But only 100 motorists are on the register and fewer than two dozen car shares are operating.

The problem is that motorists like their freedom and although they are in favour of environmentally friendly schemes they suffer from a condition known at the RAC as Nimfs: not in my front seat.

Sue Nicholson, who helped to launch the Edinburgh project, said yesterday: "We discovered a phenomenon called trip-chaining in which people simply do not go straight to work and back. They go to the dentist, or take the children to school or have meetings which run late which disrupts the share. They just do not want to share."

Even the Automobile Association, a keen advocate of car sharing, was forced to call off its in-office scheme. Although 42 per cent of AA staff used a car for work and 70 per cent recognised that pollution would be cut if they shared, only 30 per cent showed interest and the scheme eventually petered out.

THE TIMES WORLD CHESS CHAMPIONSHIP

Champion's challenge

BY RAYMOND KEENE
CHESS CORRESPONDENT

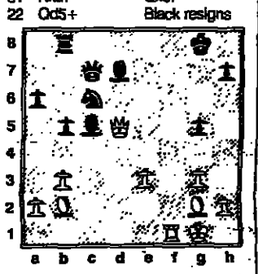
AS WELL as playing speed and theme games against Nigel Short at the Savoy Theatre, Garry Kasparov, the world champion, is also playing some blitz games against commentators and/or members of the public.

Today I publish the ultimate in readers' games, Kasparov's win against Phil Taylor of Bournemouth, who was the most successful player of the Predictamove competition in the Savoy Theatre.

There are just two more chances for chess enthusiasts to see the world's top players in action, today and Saturday. *The Times* has arranged free entry for those under 16, subject to seat availability, on a first come, first served basis from half an hour before the start of play.

White: Garry Kasparov
Black: Phil Taylor
5-minute
Savoy Larsen Opening

1	b3	e5
2	Bb2	Nc6
3	c4	d6
4	g3	f5
5	Bg2	Nf6
6	e3	Be7
7	Ne2	0-0
8	0-0	Rb8
9	Nbc3	Bd7
10	d4	e4
11	Nf4	g5
12	Nfd5	e6
13	f3	exd3
14	Qxd3	Ne4
15	Nxe4	fxe4
16	Qxe4	b5
17	c5	dxc5
18	dxc5	Bxc5
19	Rxd8+	Qxd8
20	Rf1	Qd6
21	Nxc7	Qxc7
22	Qd5+	Black resigns



Readers are invited to submit their own games for possible publication in this column. Games should be sent to me c/o Championship Chess, The Times, 1 Pennington St, London E1 9XN.
The official book of The Times World Chess Championship (*Kasparov-Short 1993*, Batsford, £7.99) is now available.

Winning Move, page 44

Mephisto CHESS COMPUTERS

Helpline rescues homosexuals from blackmailers

BY GILLIAN BOWDITCH
SCOTLAND CORRESPONDENT

■ The conviction of extortionists who threatened to disclose men's homosexuality is encouraging more victims to come forward

A HELPLINE set up for homosexual victims of blackmailers has resulted in a series of successful prosecutions in the Scottish courts.

Glasgow City Liaison Line, the only group of its kind in Britain, was set up by Brian McKenna and Jack Martin nearly three years ago, after Mr McKenna fell victim to blackmail. Last month the helpline went nationwide and since then dozens of calls have come from men in England and Wales.

The group is working on cracking a gang of extortionists operating in London's Piccadilly Circus and the Metropolitan police have asked it to set up a branch in London.

Ian Paterson, a businessman who, like the other counsellors, works on a voluntary basis for the liaison line, said that it was the last resort for the victims. "The blackmailer bleeds his victim dry. The victim often has nowhere to turn and many are suicidal by the time they come to us. Often they have paid out thousands of pounds," he said.

In one of the worst cases, a man paid out £85,000 over 18 months. Often the blackmailers prey on older homosexuals, who are particularly vulnerable. The oldest the group has found is 75.

Others are targeted because they are in sensitive jobs, such as the police or local government, or because they have a family. Mr Paterson said extortionists were still operating in gangs in parts of the country, but added: "Most blackmailers work on their own. They are greedy and they don't want to share the money they extort."

In every case the group advises victims to go to the police. Mr Martin said: "A blackmail victim has three options: he can pay out, he can pay someone to have the blackmailer dealt with or he can go to the police. The first two options are no good.

"We always offer to go with the victim to the police and we find policemen who are not homophobic to deal with the case. We counsel the victim and we go with him to court, which is often a traumatic experience for them." In spite of this, well under 50 per cent of the victims choose to go to the police.

Mr Paterson said victims had two main concerns about the police: one was that their anonymity would not be protected and they would be dealt with unsympathetically; the other, that they themselves would be prosecuted if the person with whom they had sex was under 21.

The case for anonymity for the victim was strengthened in the courts last month when Lord Murray set a precedent by ruling that the victim's name and any details that might identify him be kept secret.

The accused in that case, Paul Mellon, who had extorted nearly £17,000 from his 62-year-old lover, was jailed for four years at Glasgow High Court.

The liaison group has a good relationship with Strathclyde police, the largest force in Scotland. In England, one major case involving Interpol is due to come to court in London within the next few months.

Despite such success, the future of the liaison line is unclear because of financial difficulties. The only funding it has received has been £2,000 from Glasgow District Council. It has applied for a grant from the Scottish Office and has said that it will have to close if it is refused.

Mr McKenna said: "We're not a gay rights group and we understand that a lot of the issues we are dealing with cause embarrassment or revulsion in people. But we have got to talk about them and get them into court otherwise lives will be lost."

CRISPIN RODWELL



Dancers enjoying the Hellraiser Rave in Belfast. More than a million Britons attend similar all-night parties

Raves threaten leisure industry jobs

BY ANDREW PIERCE

JOBS in traditional leisure industries are being jeopardised by the huge growth in "raves", which have mushroomed into a £2 billion-a-year industry, according to new research.

Pubs and off-licences, which have been hard hit by the recession, have been most affected by the explosion in popularity of the all-night parties, a report by the Henley Centre for Forecasting says. More than one million young people attend raves once a week, spending an average £35 at each event. The parties tend to be alcohol-free but there is usually a heavy consumption of drugs.

Raves have grown in popularity while the number of young people going to pubs has fallen by 11 per cent, according to the Henley Centre, which calls the £2 billion figure "staggering". Richard Woods, author of the report, said: "To put this phenomena into some perspective, this figure is around the same size as the books or newspaper market and at least a quarter of the spirits market."

The Brewers' Society, already battling against imported alcohol from the Continent with the advent of the single market, was cautious about the report's findings. Mike Ripley, a spokesman for the society, said: "I am alarmed by the scale of the Henley Centre figure. It is bound to be impinging on our businesses. Of course we are worried by it.

"Our industry has been going through a difficult period. But pubs will be around long after everyone has forgotten what a rave is. I do not believe that the vast majority of the 33 million people who go to pubs regularly go to raves."

The £2 billion figure might underestimate the threat, as the survey covered only licensed raves. The report says: "They pose a significant threat to spending for sectors such as licensed drinks retailers and drinks companies."

The Association of Licensed Multiple Retailers, which represents off-licences, is also keen to study the findings of the Henley Centre at a time when increasing numbers of its members are going out of business because of the recession and competition from across the Channel.

Raves, which are usually held in warehouses and halls, attract young people aged 16-24. Illegal drug taking in that age group doubled between 1989 and 1992 at a time when raves first became popular. The report calculates that the average admission charge is £15 and that typical spending on drugs is £3-£5 for LSD, £15 for ecstasy, £5 for speed and £15 for cannabis.

City's bike scheme punctured

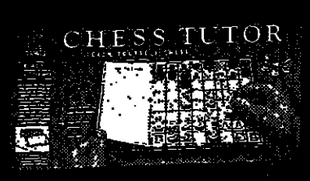
A SCHEME providing free use of bicycles from locations around Cambridge to help to relieve traffic congestion in the city has fallen flat after all 60 bikes went missing after four days.

The community project, which has cost the Labour-run council £10,000 so far, will continue with the remainder of the 300 refurbished bright green bicycles still to be released on to the streets.

Organisers said yesterday that the only bicycles recovered so far had been vandalised, and a van was touring the city to find the others. The bicycles, which can be ridden from and returned to any one of 26 sites, have been restored by people on community service.

Barry Gardiner, a former mayor of Cambridge and organiser of the scheme, said: "Unfortunately there is a mindless element having their novelty fun vandalising the bikes. But I am still confident that the scheme will be a success."

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THE TIMES checkmate

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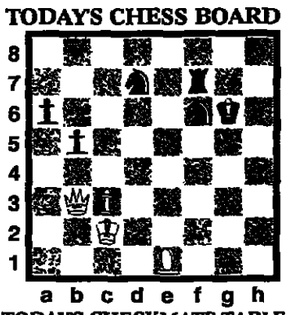
HOW TO PLAY

On your Checkmate Card there are 20 letter-number combinations — g6, h2, a5 and so on. These represent the positions on a standard chess board.

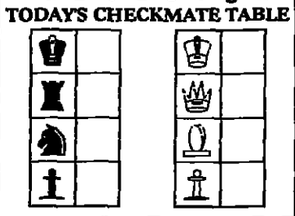
Compare the positions on your Checkmate Card against those on Today's Chess Board (right). If a combination on your card matches a chess piece on the Checkmate Chess Board mark off that piece in the Checkmate Table.

If you are able to mark off all the pieces in the Checkmate Table in any one day, in any order, you win or share in the daily prize of £1,000 cash.

TODAY'S CHESS BOARD



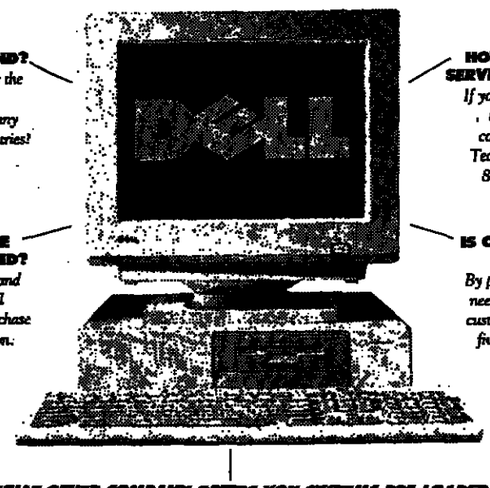
TODAY'S CHECKMATE TABLE



☐ **HOW TO CLAIM:** If you mark off all the pieces in the Checkmate Table you must claim your prize on the same day by phoning the **Checkmate claims line 091-567 0629 between 10am and 3.30pm.** Claims cannot be accepted outside these hours. You must have your Checkmate Card with you when you claim. In the event of more than one valid claim for any prize, that prize will be divided equally among the winners. For General Rules, see the reverse of your Checkmate Card.

☐ *TODAY'S WINNER will be announced in The Times tomorrow. Yesterday's winners: F Wiltshire, Stratford upon Avon; R Randall, East Hoathly, East Sussex and H Pyper, Leeds.*

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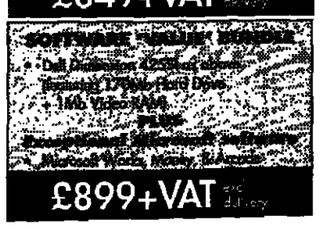
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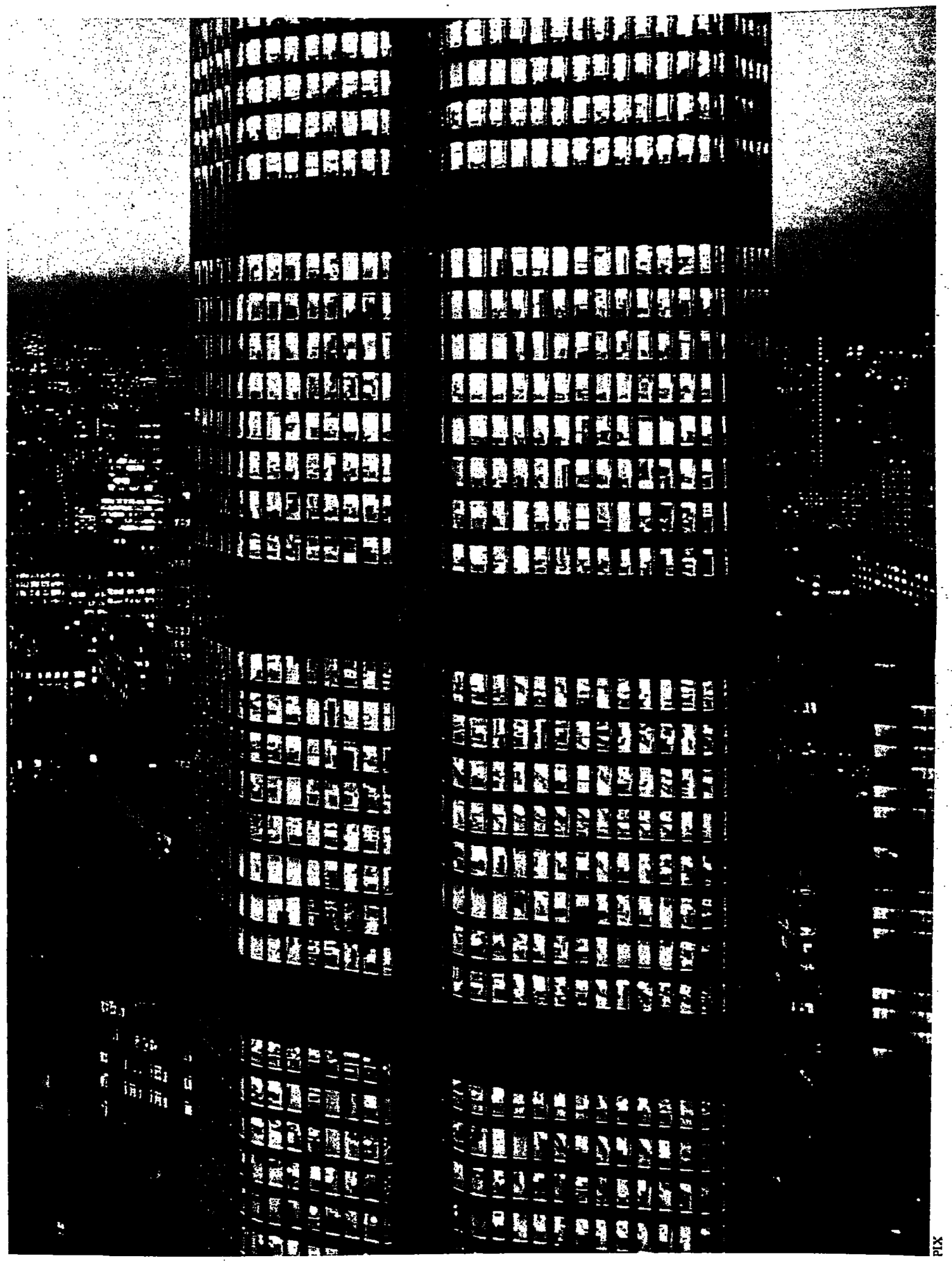
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Hardy's hill to house Tess of the superstore



Wyndham Hill, overlooking Yeovil, is famed for its hanging wood, lime trees and views of the home that Thomas Hardy gave Tess of the D'Urbervilles. It may soon house a supermarket

BY JOE JOSEPH

■ Plans to build a Sainsbury supermarket outside Yeovil have pitted Paddy Ashdown against many of his constituents

AGAINST the unlikely backdrop of a graceful hill and an as-yet unbuilt Sainsbury superstore, controversy is jangling in the teashops of Yeovil, Somerset.

The drama, on the brink of climax, draws together a cast that would test the ingenuity of even the most experimental of theatre troupes. The players include Paddy Ashdown, MP for Yeovil, leader of the Liberal Democrats and guardian of his party's reputation as Westminster's greenest; Thomas Hardy; his Tess and an angry chorus of 6,000 locals.

Yeovil is already handsomely supplied with large supermarkets. The plot pivots, however, not so much on the fact that Sainsbury wants to build one to join the 8,000 other superstores that have risen on the fringes of Britain's cities during the past decade, but on where it wants to site its new emporium.

Mr Ashdown is famous for his steely stare. If he were to stand in the centre of Yeovil and stare into the middle distance, he would see Wyndham Hill, a slope flecked with grazing cows, local strollers, a hanging wood, and capped by four great lime trees. From its peak one can see the North Dorset Downs, where Tess of the D'Urbervilles walked to Hardy's pen.

If all goes to plan, you might soon also be able to spot a Sainsbury store and a new relief road carved out of one side of the hill. Sitting in his constituency office in Yeovil, Mr Ashdown seemed distraught that people could believe he had anything but Yeovil's best interests at heart. "Politics is about making difficult decisions," he explained. "You have to take decisions that are right and appropriate, you have to make a judgment on environmental damage on the one hand and economic regeneration of the town centre on the other. I've done a survey that shows a 2-1 majority in favour of it."

The Wyndham Action Group (WAG) says its support suggests otherwise. The lobby group guffaws at Sainsbury's pledge that the building will be "an impressive landmark on the entrance to Yeovil and will come to be seen as a piece of public art".

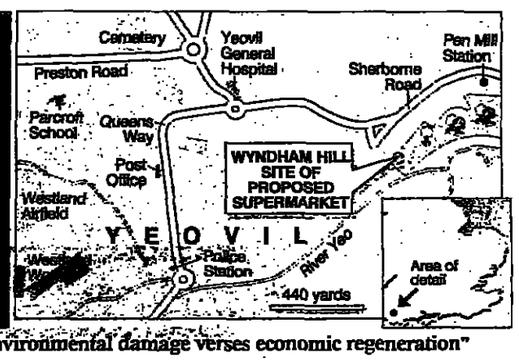
The revolt has spread from environmental campaigners to the clergy, from classrooms to the correspondence pages of the *Western Gazette*. To his opponents, Mr Ashdown's belief that most townsfolk support the scheme seems as delusory as his belief that he will one day get to choose new drawing-room curtains for 10 Downing Street.

"Paddy Ashdown is losing votes fast because of his support for the Sainsbury's project," claims Mark Turpin, WAG's secretary, who thinks Mr Ashdown is siding with the district council's Liberal Democrats to keep his local power-base intact.

"Yeovil has been developed to the point of extinction during the past 30 years. The only thing that makes Yeovil a pleasant place to live any more is the hills. Having done with the town, the planning authorities want to start on the hills. Wyndham Hill is a beautiful landmark. It will be destroyed if they build a relief road, which is being financed by Sainsbury to the tune of £5 million in return for being allowed to build their store."

Mr Ashdown still insists that "our children will not thank us if we are not prepared to decide against stagnation and in favour of sensible development". If the district council's planning development committee gives the go-ahead next month as expected, Mr Turpin says WAG will press for an enquiry, even a judicial review. This show won't be over till the fat lady at the cash till rings.





Ashdown: a case of "environmental damage verses economic regeneration"

Ultrasound 'was wrong twice' in diagnosing dead foetus

BY NIGEL HAWKES
SCIENCE EDITOR

A WELSH hospital has launched an enquiry into ultrasound scans after a patient was wrongly told that her baby was dead. Marina Jones of St Mellons, South Glamorgan, demanded a second opinion, which showed that the baby was developing normally.

She says the same thing happened three years ago with her first baby, Rhys. "I cannot explain how angry I feel now it has happened again," she said. "I was booked in for an operation to clear the lining of the womb. I could easily have had the operation and the baby would really have died."

Mrs Jones had the scans at the University Hospital of Wales in Cardiff. "The doctors told us it was a million-to-one chance of a wrong diagnosis, but it has happened to us twice," she said.

A spokesman for South Glamorgan district health authority said: "we are truly sorry for the obvious distress caused. Apparently, normal procedures and policies were not followed in this case."

John Friend of the Royal College of Obstetricians and Gynaecologists suggested that there might be something unusual about Mrs Jones which meant that a foetus's heartbeat did not register until later than usual. "In years gone by we would wait a long time before accepting that the lack of a beat meant the baby had died. But nowadays we rely much more heavily on sophisticated machinery," he said.

Rosemary Dodds, of the National Childbirth Trust, said: "Incidents like this are not discussed before the scan, possibly because doctors don't want to worry parents. But when something abnormal does show up mothers are usually so worried they don't think of asking for a second opinion."

Professor Martin Whittle, who lectures in foetal medicine at the University of Birmingham, said: "I think women should still put a lot of faith in ultrasound, but the technique is only as good as the people who are using it."

World of horror pays tribute to its stylish and tasteful master





Vincent Price playing a crazed thespian in the horror comic *Theatre of Blood* and, right, in a recent portrait

Vincent Price, who died aged 82, brought humour and class to his ghoulish roles, write **Geoff Brown** *and* **Alison Roberts**

FELLOW actors and directors paid tribute yesterday to Vincent Price, the icon of the horror movie, who has died at the age of 82.

Best known for his roles in a host of classic chillers — including *House of Wax* (1953), *The Fly* (1958) and *The Abominable Dr Phibes* (1971) — Price's often macabre sense of humour was legendary. In later life he said: "We never took the films seriously, you see. They were fantasies, not horror as we know it today."

Born in St Louis, Missouri, Price took his first acting steps on the West End stage, playing Prince Albert in *Victoria Regina* in 1935, and repeating the role on Broadway. But after three years of stage activity, his fine physique and distinctive voice brought him to Hollywood's attention.

Reviewing his first film, a romantic comedy called *Service De Luxe*, a *Variety* reporter wrote: "He uncovers a screen personality that carries a zing for the femmes." Hollywood nurtured that zing further in *The Private Lives of Elizabeth and Essex*, where Price and Errol Flynn whiled away the spare hours organising contests to see which of the cast had the best-looking legs in tights.

"The heavy who loves beauty makes the most terrifying villain," Price once said. In private life he certainly loved beauty. He was soaked in art history from boyhood; he collected art, lectured on art and wrote books on Delacroix and Michelangelo. The characters he played during 50 years in the movies usually behaved like connoisseurs.

But terrifying? Not quite. Boris Karloff cast a definite chill in his horror roles: so did Christopher Lee in his prime. They could sink themselves into their villainous deeds and speak unspeakable lines without humour. With Price, so mincing and mellifluous, you knew he was only pretending, practising his craft, tongue delicately placed in cheek.

Price's black humour was widely appreciated. Michael Winner, director of *Death Wish*, said: "Even when he played a villain, it was always a villain you were amused by and liked. In real life he was just like that. His sense of humour was one of the first things you noticed."

Price hated the modern-day *Nightmare on Elm Street* films, preferring the series of gothic Edgar Allan Poe adaptations in which he starred. As a well-established actor, he turned down many offers of violent horror movies. "I loathe the current horror films. They're just beastly and quite frankly they don't make sense," he said.

Price welcomed the typecasting that saw him increasingly committed to the ghoulish roles. "I was suddenly really in demand — but to play nasty chaps in movies calculated to frighten filmgoers out of their sears. I took to my new career with relish."

As the 1950s advanced, more and more horror parts came his way, until there was little else on offer. His peak came in the atmospheric Poe adaptations of the early 1960s, directed by Roger Corman.

These were horror films with a degree of taste and style. For the rest of his career, Price was less lucky, though he displayed his large streak of ham in the extravagant *Dr Phibes* films of the 1970s and the horror comic *Theatre of Blood*. It was Price's voice which chilled spines on Michael Jackson's *Thriller* in 1983.

He died from lung cancer at his home in Los Angeles. He also suffered from Parkinson's disease and was increasingly confined to a wheelchair. His son, Barrett, 50, and daughter, Victoria, 31, were with him when he died.

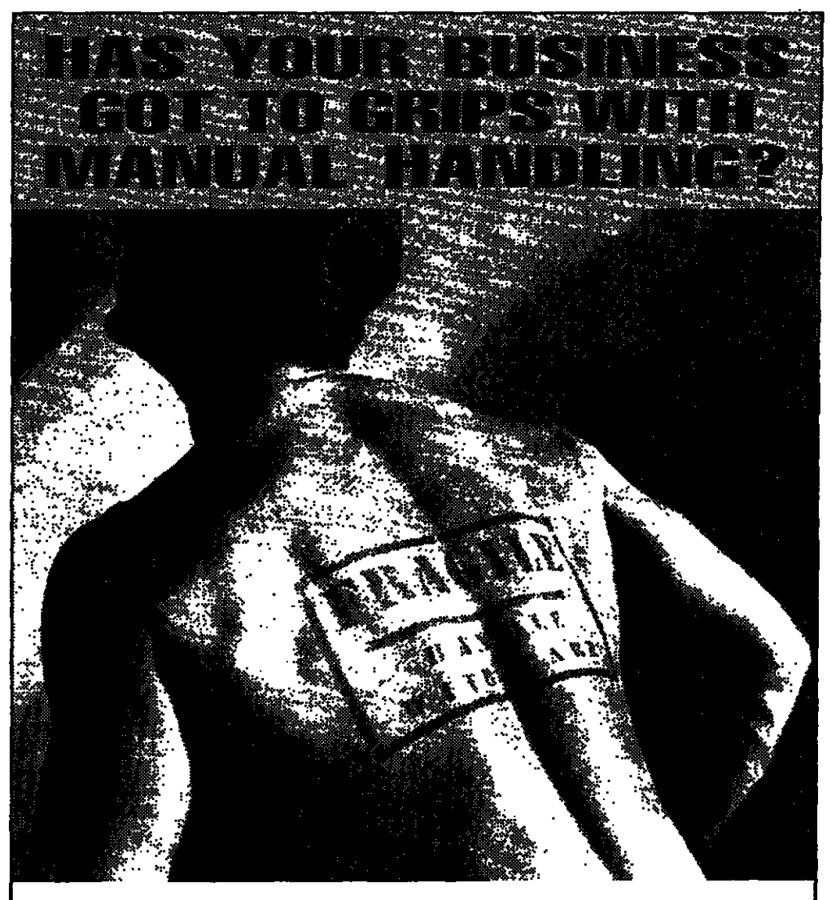
Peter Cushing, his fellow horror actor, said yesterday: "When I heard that my old and very dear friend Vincent Price had died I rejoiced for him. He had suffered painful ill health during the last few years and has been so very lonely since the death of his beloved wife Coral Browne [in May 1991]. He is reunited with her now after a splendid innings, leaving behind a rich filmic legacy for future generations to enjoy."

Christopher Lee, in Moscow filming the latest *Police Academy* movie, said: "I have lost a dear friend and the world has lost a wonderful actor. He will be greatly missed."

Mr Winner said: "He was one of the all-time horror greats. Few of his films were historic masterpieces, but he was exceptional and gave these rather modest films a touch of class that they would otherwise not have had."

Serious dramatic actors may be ten a penny, but there was surely only one Vincent Price, the amused, fastidious prince of horror.

Leading article, page 17
Obituary, page 19



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Gladstone comes back to haunt ministers and their civil servants


Hurd: overruled advice of senior civil servant

RIDDELL ON POLITICS

Thank heavens for Gladstone and independent-minded judges. A long period of one-party rule produces complacency in Whitehall and acquiescence in breaches of accepted rules of conduct. Policy errors, maladministration and cover-ups often remain hidden. But occasionally the stone is lifted and we can see the creatures busily at work, often to their embarrassment. There are two examples now: the Scott enquiry into arms sales to Iraq and last week's National Audit Office report on the waste of taxpayers' money on a British aid package for the Pergau power station in Malaysia.

The two cases are different in substance, though each involves arms and conflict between ministers and civil servants. In the Iraqi arms affair, William Waldegrave claims not to have been fully informed by officials about intelligence material, while in the Malaysian affair Douglas Hurd overruled the advice of a senior civil servant.

Mitigating factors can be advanced — national security, strategic interests, helping exports and jobs in Britain. Such reasons of overriding state interest can always be advanced, in some cases reasonably. But they involve breaking existing guidelines and policies. Ministers and officials were certainly guilty of evasion and probably of deceit over the arms sales to Iraq. The Scott report looks certain to be scathing about the way decisions were taken.

In the Malaysian case, Mr Hurd has argued that an undertaking had been given "at the highest level" and it would have been damaging to Britain's interests if he had broken the agreement. That refers to promises given by Margaret Thatcher at a time when an arms deal was being negotiated with Malaysia.

Yet only now, two years later, after £56 million has been wasted, have we learnt that Tim Lankester, permanent secretary and accounting officer of the Overseas Development Administration, argued that providing funds for the Pergau project, "a very bad buy", would not be consistent with ensuring that "aid funds were administered in a prudent and economical manner".

What is the point of having an accounting officer if his advice is ignored? Mr Lankester is hardly an unworldly purist on overseas aid. He did, after all, serve in the Downing Street private office in the early Thatcher years. Such formal notes of reservation are rare. They should be published at the time, not when it is too late to have an effect.

These examples show how easily lines of responsibility can be blurred when one party has been in power for so long. They also underline the need for strong checks on the executive. The extent of the Iraqi arms affair has only become known thanks to the Matrix Churchill trial and the determination of Lord Justice Scott.

The Malaysian aid issue has only been exposed thanks to Gladstone. The Grand Old Man was responsible 130 years ago for establishing the Public Accounts Committee as the main parliamentary monitor, with what is now known as the National Audit Office undertaking the detailed scrutiny. By chance, the Commons had its annual debate on Monday on the committee's work, when Robert Sheldon, the chairman, paid tribute to Gladstone.

Cases such as the Malaysian one are rare. More frequent are difficulties associated with the proliferation of quangoes, of which the worst case has been the Welsh Development Agency, and with lax spending by regional health authorities. The government's shake-up of public sector management is likely to throw up more such scandals. Long may Gladstone's legacy last.

PETER RIDDELL

Rifkind appeals to cabinet in battle over defence cuts

BY JILL SHERMAN, POLITICAL CORRESPONDENT

MALCOLM Rifkind is to take his battle on defence spending to the cabinet tomorrow, after a warning to the prime minister that substantial cuts are unacceptable.

Sir Nicholas Bonsor, chairman of the Commons defence select committee, went to see John Major yesterday following widespread concern among Tory MPs about reports of further substantial cuts in the £24 billion defence budget. Sir Nicholas is said to have told the prime minister that backbenchers would not stomach cuts of even £500 million or £1 billion in future spending plans. The Treasury is reportedly pushing for a £4 billion reduction over the next three years.

On Thursday the special cabinet sub-committee, EDX, chaired by the Chancellor of the Exchequer, will submit a progress report to the full cabinet on how spending could be contained within the £253.6 billion ceiling. More meetings are expected before the cabinet approves the Chancellor's programme.

Defence and transport are said to be the main victims this year, although Michael Portillo, the chief secretary to the Treasury, has been pressing for more cuts in health, social security and local government.

Mr Rifkind, the defence secretary, who has fought much of his battle in public, has still not settled his bid and is determined to get cabinet colleagues to support him in resisting swingeing cuts. He has already made it clear that if the defence budget is reduced he will have to review the existing commitments of the armed forces.

Peter Lilley, the social security secretary, is battling for a more generous compensation package for the imposition of VAT on domestic fuel, although he argues that this will be offset by curbs in invalidity benefit and benefit abuse savings, which could raise more than £2 billion.

Mr Lilley is said to be looking for at least £700 million to compensate some pensioners who are just above income support levels, including those who receive housing benefit and council tax benefit.

Virginia Bottomley, the health secretary is confident that she has secured an increase in real terms in health, as pledged in the Conservative manifesto, in return for agreeing to sweeping cuts in administration both at the management executive headquarters in Leeds, and in the 14 regions.

Hundreds of millions of pounds will be raised from the loss of nearly 2,000 management jobs by next April, with more job losses expected in later years. Mrs Bottomley and Brian Mawhinney, the health minister, have refused to rule out charges for "hotel services" in NHS hospitals, although they point out that some hospitals already charge for television and private telephones.

Westminster sources say that Mr Clarke is pressing for substantial cuts for each of the next three years. He is said to have told cabinet colleagues that he wants a pay freeze in real terms for each of the next three years. Any pay rises would have to be made from productivity gains and staff reductions. He is keen to convince the City that the government is serious about substantially reducing the public deficit by the next parliament.

The executive of the backbench finance committee met Mr Clarke and the prime minister last week to express their concerns about tax rises. They warned Mr Clarke against measures that might jeopardise the recovery, but said that if he raised money through indirect taxes some of this should be fed into helping industry and small businesses.

Mr Major is said to be supporting big cuts in administration across all Whitehall departments, and tens of thousands of civil service jobs could be at risk.



Tories silent over attempt to pacify rebel

BY ALICE THOMSON
POLITICAL STAFF

SIR Richard Body, believed to be one of the rebel Tory MPs described as "barmy" by John Major, refused to confirm last night whether he would carry out his threat to resign and force an embarrassing by-election.

After meeting Sir Norman Fowler, the party chairman, to discuss his future, the veteran Euro-rebel Conservative MP for Holland with Boston in Lincolnshire was uncharacteristically silent. He repeatedly slammed down the telephone when was asked whether there would now be a by-election in his seat.

The party chairman asked to see Sir Richard in an attempt to smooth his feathers, much ruffled by Mr Major telling reporters on his trip to Tokyo off the record: "Every time I hear the name Body I hear the flapping of white coats."

Sir Norman refused to say whether his efforts had worked. Tess Hall-Patch, Sir Richard's constituency chairman, has told the party that, far from being barmy, Sir Richard is a wonderful constituency MP and she is visiting the chairman on November 6 to bring home the point.

AROUND THE LOBBY

Labour's frontbench team picked

Bryan Davies returned to Labour's front bench yesterday to beef up the shadow education team as John Smith completed the changes to his top team (Jill Sherman writes). Mr Davies was a whip in the 1979 Labour government.

Mr Smith has kept Ann Taylor as shadow education secretary despite criticism of her peformance. However, Mr Davies's appointment will be seen as a deliberate move to strengthen the team.

Ann Clwyd, who lost her job as shadow heritage secretary after failing at the shadow cabinet elections, becomes John Prescott's deputy at employment. Joyce Quin, who was tipped to benefit from the new rule favouring women, takes over as shadow European affairs minister, replacing George Robertson, who was promoted to the Scottish job after entering the shadow cabinet for the first time.

Four new faces join the frontbench as well as four "retreads" who served under Neil Kinnock. The newcomers are: Adam Ingram (East Kilbride), Neil Kinnock's PPS, who goes to social security; Nick Raynsford (Greenwich), who becomes a London spokesman; Kim Howells (Pontypridd), overseas development and Mr Davies (Oldham Central and Royton).

The retreads are: George Howarth (Knowsley North), environmental protection; John Garrett (Norwich South), citizen's charter; Kevin Barron (Rother Valley), employment; and Donald Anderson (Swansea East), defence.

Those departing are George Foulkes (Carrick, Cumnock and Doon Valley), who was convicted on a drunkenness charge, and Kate Hoey (Vauxhall), who rebelled over Maastricht. Other absent faces are Bruce Grocott (The Wrekin), Tony Banks (Newham North-West), Sam Galbraith (Strathkelvin and Bearsden), and Jeff Rooker (Perry Barr).

Barbara Roche takes over from Janet Anderson as Margaret Beckett's PPS.

Beat boost

Michael Howard's plans to get more police officers back on the beat were given firm support by the prime minister yesterday. Speaking during Commons questions, John Major said that the home secretary's proposals would cut paperwork by half and would allow 2,300 officers to be "back on the streets where all of us wish to see them".

Travel expenses

The cost of the prime minister's official trips abroad since the general election in April last year was estimated at £1,979,000, John Major said in a written reply.

In Parliament

Commons (2.30): Questions: Scotland. Debate on Opposition motion on the coal industry.
Lords (2.30): Railways bill, third reading.

Peers show signs of rebellion over law and order measures

BY FRANCES GIBB, LEGAL CORRESPONDENT

THE first hint of a Lords rebellion over the government's next law and order measures emerged yesterday when leading Tory peers joined with the Lord Chief Justice in warning against enacting proposals which could damage suspects' rights.

During a five-hour debate on the recommendations of the Royal Commission on Criminal Justice the government came under fire for not pledging early legislation to create an independent review body to handle alleged miscarriages of justice. Other peers castigated the government over plans to curb a suspect's right to silence.

Lord Taylor of Gosforth, the Lord Chief Justice, condemned proposals still under consideration to end the automatic right to trial by jury. "The principle of trial by one's peers dates from the Magna Charta ... certain fundamentals are timeless. If we are going to bin the Magna Charta because it is old hat, what hope if there for the Bible?"

Lord Windlesham, former chairman of the Parole Board, said word was getting about that the government did not intend to implement the royal commission's main proposal for an independent appeals body. The proposal was the "most conspicuous, widely forecast and least controversial" of the royal commission and the Home Office had had many months to prepare for it. Its importance, he said, transcended its function. "It is a touchstone of the government's willingness to legislate, and to do so at the earliest possible moment, on the root cause of one of the blackest episodes of English criminal law and its administration."

Some 790 alleged miscarriages were notified to the Home Office in 1992 alone, 634 involving custodial sentences, he said. There was no prospect of Home Office officials making any impact on the backlog, even if the will was there.

Lord Runciman of Doxford, chairman of the Royal Commission on Criminal Justice, warned about the possible effects of allowing adverse comment to be made on a defendant's right to remain silent and urged the government to consider the commission's report as a whole.

In his maiden speech he said it was surprising that the government had opted for the minority view of the royal commission that such inferences could be drawn, disregarding the views of the Law Society, Bar Council and Criminal Bar Association. Research had shown that whether a defendant maintained silence in the face of questioning made little difference to the outcome of contested trials.

It was important that there should be no risk of adverse comment leading to juries "being invited to conclude from the mere fact of a suspect's refusal to answer questions that the suspect was guilty of the offence charged".

Lord Alexander of Weedon, a Tory peer, and chairman of Justice, the law reform group, said he shared the concerns of Lord Windlesham and "scepticism" about the Home Office intentions to bring in the new appeals body. He also feared that government proposals to curb the right of silence would "enhance the risk of convicting innocent people".


Taylor: defending the right to trial by jury

Clark 'difficult' arms enquiry told

BY MICHAEL DYNES
WHITEHALL CORRESPONDENT

ALAN Clark, the former defence minister, refused to accept advice from civil servants trying to stop exports of defence equipment, the Scott enquiry into the arms-to-Iraq affair heard yesterday.

Officials are now blaming ministers for breaches of the government's 1985 arms export guidelines. Earlier in the hearings, ministers put the blame on officials for failing to show them vital intelligence reports.

Mr Clark, who retired from politics at the last general election, had a reputation for being "difficult", the enquiry was told. He was eager for the government's arms export guidelines to be diluted, if not abolished outright. Ian McDonald, the head of the defence ministry's export sales secretariat, said. "I certainly thought that in Mr Clark we had a minister who was energetic, who had clear ideas of his own, and who would not lightly accept advice that went against his personal grain," Mr McDonald said.

"To put it bluntly, Mr Clark was a difficult minister. This is not to say that he was not a good minister. In my experience all good ministers are difficult. But not all difficult ministers are good." He said that Alan Barrett, the ministry official who chaired the group responsible for vetting British export licence applications, found it hard to cope with Mr Clark's aggressive stance on arms exports sales.

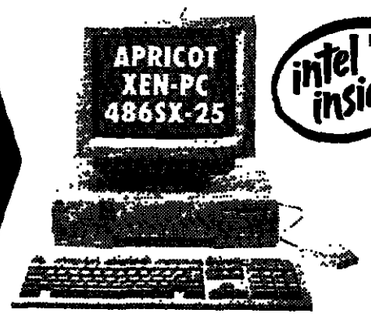
Security advisers had repeatedly advised against allowing exports of certain categories of goods, but Mr Barrett "didn't have an easy job dealing with the minister on the one hand and the security advisers on the other", Mr McDonald said.

The 1985 guidelines prohibited the sale of all lethal equipment, and any other equipment which could "significantly enhance" the ability of Iran and Iraq to prolong their war. But the guidelines were relaxed after the 1988 ceasefire.

Three executives from Matrix Churchill, the Iraqi-owned machine tool manufacturer, were accused of illegally supplying defence-related equipment to Iraq in 1990. Their Old Bailey trial collapsed last year when Mr Clark, the prosecution's key witness, said that machine tool manufacturers applying for export licences had been advised to be "economical with the *actualité*".

Mr Clark is expected to give evidence to the enquiry later this year.

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هكذا من الأصل

Liberals cruise to power as election debacle leaves Campbell's Conservatives with only two seats

Quebec separatists win big power base in Ottawa Commons

FROM EDWARD GREENSPON IN TORONTO

CANADIANS were surveying the new political landscape yesterday after consigning the governing Progressive Conservative Party to oblivion and handing the Liberal Party a strong majority in a parliament in which a Quebec separatist party will be the opposition.

The Conservatives were left with only two seats in the 295-member House of Commons, a reduction of 167 on the last election in 1988. Kim Campbell, the outgoing prime minister, lost her seat, as did all but one of her ministers.

Jean Chrétien, the Liberal leader, a Quebecker, is expected to take power within two weeks. He called on Canadians last night to rebuild their economy and leave constitutional issues on the shelf. But that seemed unlikely, given the opposition's commitment to Quebec's sovereignty, and the presence in parliament of another party which is determined that there should be no concessions to the only province with a French-speaking majority.

The Conservatives were wiped out in their former base in western Canada. They have been supplanted in the region by the populist, right-wing Reform Party, which was only formed in 1987.

The election left the Liberals with 178 seats, the separatist Bloc Québécois 54 seats, the Reform Party with 52 seats, the socialist New Democratic Party with nine. There is one independent.

Mr Chrétien campaigned on a programme of job creation in a country with 11.3 per cent unemployment. He has also vowed to cancel a controversial programme to buy helicopters from an Italian-British consortium and to review the recent privatisation of Toronto's Pearson international airport, which critics say feathers the nest of Conservative supporters.

"I will try to bring us together by appealing not to what divides us, but what unites us," Mr Chrétien, 59, a lawyer, said.

Ms Campbell, who was prime minister for only four months, said: "Canadian democracy has spoken loudly and clearly and I accept the judgement of the Canadian people with disappointment but without reservation."

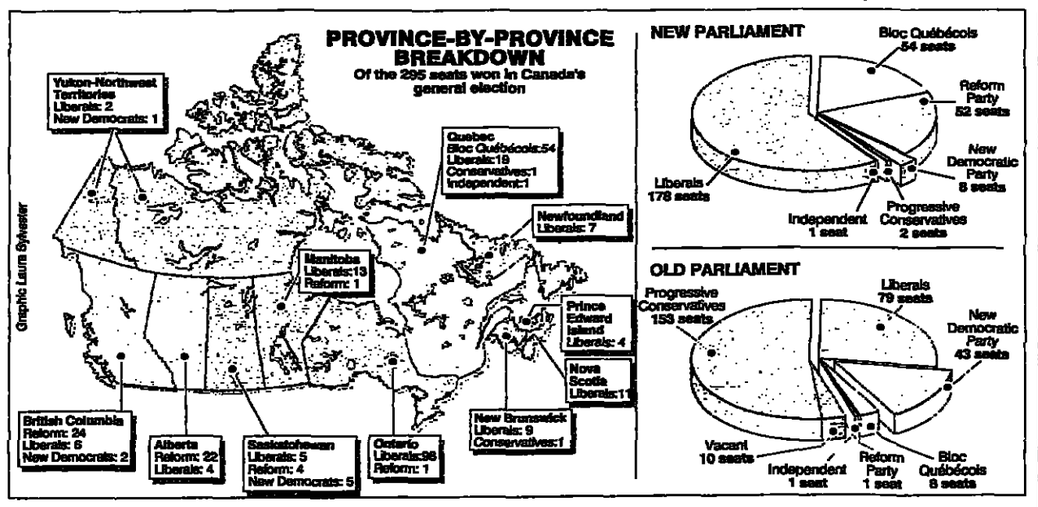
Lucien Bouchard, the Bloc Québécois leader, said he was pleased that the "veil of complacency" had been lifted from Canadian political life, and the "real complexity of Canada" was out in the open. The Bloc Québécois threatens to involve Canada in years of further constitutional wrangling. "It is under the sovereignty banner that our MPs will enter the House of Commons," Mr Bouchard said. He hoped that victory "will inspire Quebeckers to go on" and elect a separatist provincial government to lead Quebec out of confederation.

Preston Manning, the Reform Party leader, who campaigned on a platform of eradicating Canada's deficit in three years, and who has called for a hard line on Quebec, said his party would serve as the fiscal conscience of parliament. It would also push hard for democratic reforms.

Ultimately, the Conservatives could not overcome the legacy of Brian Mulroney, the former prime minister, who left office last June with his popularity at a record low. The Conservatives are blamed for the recession and its resulting high levels of unemployment, for constitutional failure, and for not tackling the federal deficit. They also had a reputation for feathering their own nest and ignoring the views of voters. Ms Campbell and her election organisers added to the problem by running an incompetent campaign.

Some Conservatives spoke bravely last night about the future of the party which gave the country its first prime minister in 1867, but there were already ominous signs of recrimination. "It's been a catastrophic campaign for the Tories," John Crosbie, a former cabinet minister, said. "I suppose that not everybody approved of what the Mulroney government did, but I'm quite convinced that, had he led this campaign, we would be doing far better than we are doing today."

Leading article, page 17



Clinton buoyant on trade

FROM IAN BRODIE IN WASHINGTON

PRESIDENT Clinton predicted yesterday that the overwhelming Liberal victory in Canada would not derail the North American Free Trade Agreement, despite the intention of Jean Chrétien, the winners' leader, to renegotiate some details of the pact with Canada and Mexico.

"Don't think so," puffed Mr Clinton, during his morning jog, when asked if the election outcome would hurt the accord. He refused to elaborate, but White House officials said they believed Mr Chrétien's concerns about subsidies, protection of Canada's energy sector and the need for more effective arbitration procedures could be addressed in "side deals". Mr Clinton is facing congressional defeat on the deal.

Trade talks, page 25



Bouchard: vowing frank talk between "two nations"

How blonde ambition died by Bloc vote

BY BEN MACINTYRE

FOUR months ago in a Ottawa conference hall, Canada's Progressive Conservative Party faithful stood in a state of sweaty euphoria to welcome a new leader and, it was assumed, another chapter of Tory government.

Had any of those delegates been told that their party was on the verge of annihilation after nine years in power, they would have laughed and told you, politely, that you were mad.

On Monday, however, Canadian voters destroyed the party that has governed them for nearly a decade, inflicting on the Conservatives the most crushing defeat ever suffered by a ruling party in any general election.

In place of its 155-seat majority, the Tories were left with two seats, ten short of the number needed to be recognised as a political party. The *Liberals* under Jean Chrétien were swept to power as *the new* governing party. Kim Campbell, hailed as Canada's Margaret Thatcher when she became the country's first woman prime minister last June, lost her seat in Vancouver after a campaign that even some of her supporters admitted was lacklustre, incompetent and bizarre.



Campbell: routed

Although Mr Chrétien's majority is larger than many expected, he is setting out over a political landscape more rugged and treacherous than that faced by almost any Canadian prime minister before him.

On one flank he faces Lucien Bouchard, head of the separatist Bloc Québécois, whose party came in second with 54 seats (and about 70 per cent of the vote in Quebec); on the other wing stands Preston Manning, of the populist Reform Party, with 52 seats.

Mr Bouchard probably will become the "Leader of Her Majesty's Loyal Opposition in Canada", an unlikely title for a man dedicated to breaking up the country by pushing through independence for French-speaking Quebec. Some English-speaking Canadians have questioned whether Mr Bouchard can honestly swear allegiance to Queen and country.

Mr Chrétien, despite his roots in central Quebec, is a staunch opponent of secession and his caustic remarks about Quebec's nationalist aspirations have earned him the enmity of many French-speakers. "Our goal is not to rend the fabric of Canadian institutions," Mr Bouchard offered yesterday by way of reassurance, before adding a more threatening note: "There are two countries in Canada, and as of tomorrow the two will talk more frankly." Mr Manning, a populist evangelical Christian from Alberta, will offer frank talk of a different sort, opposing Québécois separatism and determined to prevent the granting of special privileges to the country's often fractious francophone minority. Mr Manning represents a new and growing force on the right wing: anglophone, angry and convinced that if the Québécois minority will not play the game, then good riddance to them.

Mr Chrétien, a politician of little obvious charisma, succeeded in transforming rage into votes by focusing on one issue: job creation.



Sniper fire in Bosnia halts UN convoys

■ Attacks on UN workers delivering food and medicine in Bosnia have forced aid deliveries to be suspended and raised the prospect of large-scale loss of life this winter

BY GEORGE BROCK IN LUXEMBOURG AND OUR FOREIGN STAFF

THE United Nations yesterday suspended aid convoys to areas of Bosnia in an attempt to safeguard its employees who face constant danger in transporting food and medicine to victims of the war.

The convoys should not be restarted until better protection is available, Douglas Hurd, the foreign secretary, said yesterday, after he and other EC ministers had heard a bleak assessment from Lord Owen of the dangers facing aid workers in Bosnia. The move came after a Danish driver was killed on Monday near Novi Travnik in central Bosnia, bringing to ten the number of employees of the United Nations High Commission for Refugees killed in the region.

Mr Hurd hinted at tougher measures of protection for convoys, but would not specify whether or not he thought this would require the deployment of additional troops. "In the coming days and weeks we will see new thinking on how to put effective pressure on those who block the aid or attack and kill the drivers," he said. President Mitterrand of France suggested that the European Community should secure an overland route for aid to the besieged city of Sarajevo, and hinted that a new initiative might be announced by the special EC summit on Friday.

The UN's new measures may not increase the forces on the ground, but allow those already there greater latitude to attack and deter armed bands preying on convoys. Lord Owen said that UN troops had to be careful not to become combatants in the civil war, but that he had no doubt that governments such as Britain, France and Spain, whose troops protected aid convoys, would "have to take the warlords on".

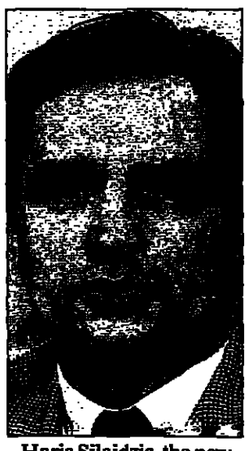
Earlier Lord Owen had said that, because of increasingly frequent attacks on convoys, the UN was having difficulty finding drivers. The suspension of aid, he said, heightened the risk of large numbers of people dying during the winter.

UN peacekeepers found the central Bosnian Muslim village of Stupni Do yesterday completely destroyed, and said there was evidence civilians had been brutally killed. They said Bosnian Croat Defence Council forces destroyed between 50 and 60 houses. Three bodies had been burnt, a Reuter journalist said. Two women had been shot in the face at close range and the third had had her throat slit with a knife, UN officers said.

In Sarajevo, Muslim-led Bosnian troops traded fire with renegade soldiers after the government arrested almost 200 men in a crackdown on war-related crime in the army. Gunshots echoed through the Bosnian capital in a stand-off between the Bosnian forces and a renegade army commander who was barricaded in a brigade headquarters after the government accused him of leading a crime ring. The target was Ramiz Delalic, head of the 9th Mountain Brigade, and his men, who were holed up in the city centre. Government troops deployed around the brigade building said Delalic and 30 followers had taken about 50 hostages, including civilians. There was no word on their condition. Although the UN said that Bosnian army soldiers and military police yesterday had captured Musan Topalovic, commander of the 10th Mountain Brigade, security sources denied this.

Bosnian radio said 278 soldiers involved in armed gangs had been arrested since Monday; 84 were later freed after pledging not to engage in criminal activities. President Izetbegovic of Bosnia had said earlier that one of the priorities of the collective presidency would be to combat organised crime in the city. Haris Silajdzic, the newly named prime minister, who was expected to form a cabinet today, has said he will work on peace and defence.

The crackdown came hours after the UN ordered its peacekeeping soldiers and humanitarian personnel based in Sarajevo not to to go out at night for safety reasons, except on urgent business.



Haris Silajdzic, the new Bosnian prime minister

Flight from economic reality looks back to Sun King's golden days

French rally round airport strikers

FROM CHARLES BREMNER IN PARIS

AMONG the images of chaos at the Paris airports in recent days, surely the most bizarre was the sight of militant farmers leading a bulky heifer and her calf into Orly and dumping potatoes yards from the Airbuses and Boeings.

For France, however, this mix of the medieval and high-tech was easy to understand. The banner said it all: "Gatt-Air France, same fight!" That "same fight" is the one that many citizens believe is being forced on France by forces hostile to its traditions and interests. In both those subsidised sectors, the farming trade and the airline business, exposure to global competition is colliding with the ancient French belief that order and prosperity are best guaranteed by an omniscient state.

The alien forces are, broadly speaking, pragmatism and the free market, held so dear by the buccaneers across the Channel and their American cousins. With recession bearing down, there are signs that, after a decade of adapting to the entrepreneurial spirit, the Gallic pendulum is swinging back. Polls show a majority of citizens hostile to Gatt and supporting the resistance by workers at Air France and other state industries against the cost-cutting needed to make them competitive.

Yesterday pilots and staff at the domestic Air Inter airline joined Air France workers in a stoppage that was less a protest than a celebration of victory over the management of the state airline. Thousands of airline personnel marched at Orly, Roissy-Charles de Gaulle airports and also through the streets of Paris to press their resistance to future reform plans which might threaten their jobs. Leaders of the three main unions conducting the Air France strike indicated the actions would be called off soon, in the light of the surrender by the government of Edouard Balladur to their demands.

However, they demanded that Christian Blanc, the new president of the company, provide written guarantees that they would not be subjected to the measures planned by Bernard Attali, his predecessor, who resigned on Sunday.

Public support for the strikers reflects a general feeling that the state must always provide and foreigners should not be allowed to stop it from doing so. Karl Marx is making a comeback on the Left Bank, with new books singing his praises. President Mitterrand captured the mood in a television chat.

Free trade was fine up to a point, said the man who ordered an orgy of nationalisation when he entered office in 1981. However, he said, too often open markets meant injustice and American "diktat". He also noted that he was never enthusiastic about privatising state concerns and not at all in the case of industries, such as aerospace, which involve national prestige. "Why should private, even foreign, capital profit from the best of France?" he asked. His remarks were certain to be popular among a public which is far from convinced that it should abandon the formula which has worked well since the days of Louis XIV, when Jean-Baptiste Colbert shaped the dirigiste doctrine, up to the 1960s. Those were the years when industrial planning and a welfare state helped make President de Gaulle's Fifth Republic so prosperous that it was dubbed "a Soviet Union that works". The enemy of peace and prosperity has always been eruption of anarchic free-for-alls which periodically break out.

Jacques Delors put the technocrats' case in his recent book *Our Europe*. "Right down to our own time, it has been under the aegis of a state whose moral superiority and cultural leadership were valued that we have enjoyed the most creative eras of our history". With this in mind, M Mitterrand said on Monday he deplored the widespread notion that the British creed of a loose free trade zone looks like prevailing in a post-Maastricht Europe. "The solution must be more Europe, not less," he said.

With his patrician self-assurance, M Balladur, the Gaullist prime minister, may look like the quintessence of the Colbertian mandarin, but he is acutely aware that he faces a dilemma more uncomfortable than any of his recent predecessors. Although his instincts as career state administrator push him towards intervention and conciliation, as he has just demonstrated with the airline dispute, he knows that France must endure sacrifice to survive in the global economy.

The antiquated and feather-bedded Air France is a model for the troubles afflicting the country. Though radical reforms were applied in the 1980s, and some of the nationalised sector sold off, France still has the most state-dominated economy in the G7 group of rich nations. It also has the highest unemployment. While civil servants run nationalised industries which include big banks and the top oil and car firms, a generous health service feeds off Europe's highest social security charges while guaranteed minimum wages deter employers from recruiting workers.

As well as its anti-American offensive, France has waged a rearguard action inside the European Community against the deregulation of telecommunications, air transport and other industries. Officials acknowledge privately that at best they are hoping for a delay of the inevitable. In the meantime, they have to change the culture of a country that still views the post of senior civil servant as the most prestigious job to which a clever youth can aspire.



A striking Air France worker sits on the wheel of a Pakistan Airlines 747 to prevent it taking off at Orly airport during the dispute over budget-tightening measures, including job cuts, by the state-owned company

NEWS IN BRIEF

Spain hit by epidemic of cocaine addiction

Madrid: Spain is suffering from an epidemic of cocaine consumption that is out of control, drug addiction experts said. The country has become Europe's main point of entry for cocaine from South America (Edward Owen writes).

Thomas Kosten, director of Yale university's drug abuse department, told a university conference that in four or five years Spain would have a similar drug problem to America, with six times more people addicted to cocaine than heroin.

Juan Beneit, professor of pharmacology at Madrid university, estimated there were 400,000 cocaine addicts in Spain and that a tenth of the population had tried the drug. Luis Caballero, a Madrid psychiatrist, said there had been a big increase in the number of cocaine addicts seeking treatment in Spain, but the real figure was higher as most were treated privately.

Rebels 'aided'

Moscow: The Russian media gave prominence to reports that Iraq paid $7.5 million (£5 million) to the leaders of the rebellion against President Yeltsin to elicit a softening by Moscow of the UN embargo imposed after the invasion of Kuwait. *(AFP)*

Town retaken

Tbilisi: Georgia said its forces had seized the key western town of Senaki after hours of heavy fighting with rebels supporting the ousted president, Zviad Gamsakhurdia. With Senaki's seizure, only two towns in Mingrelia remain in rebel hands.

Taxing belief

Rome: Tax return figures showed Italy's business bosses claim to earn less than their employees, strengthening the government's resolve to crack down on tax dodging. Franco Gallo, the finance minister, said he would improve the tax collection system. *(Reuter)*

Eta lifeline cut

Madrid: Spanish security forces said that they had dismantled the supply line of car bombs for Eta's Basque separatist commandos in Spain. Chemical explosives were seized in northern Spain along with weapons and bomb-making equipment.

Back to jail

Neumünster: Mathias Rust, the German who landed a light plane in Red Square, Moscow, in 1987, voluntarily returned to jail here after he was mistakenly freed while serving a 30-month sentence for stabbing a nurse who had rejected his advances. *(AP)*

Tapie bows out

Paris: Seeking to salvage his political future, Bernard Tapie, the left-wing French businessman, said that he would quit as head of Olympique Marseilles and sell off the scandal-hit football club, it was reported. *(AP)*

Fleeing Azerbaijanis cross Iran border as Karabakh truce ends

FROM KATE ALDERSON IN YEREVAN

THE prospects for peace in Nagorno-Karabakh were rapidly diminishing yesterday as renewed fighting between the Azerbaijanis and Armenians was reported. Amid claims and counter-claims of attacks by both sides, another ceasefire agreement has been rendered meaningless.

Fighting between Azerbaijanis and Karabakh Armenians came close to the Iranian border at the weekend, Iranian news media reported. The reports said that up to 20,000 Azerbaijanis were fleeing to Iran to escape Armenian attacks in southwest Azerbaijan. The Armenian foreign ministry in Yerevan said yesterday that the Azerbaijanis had broken the ceasefire, due to expire in nine days. A spokesman condemned "the military offensive initiated by Azerbaijani forces in the Dzhebrail region on October 21."

The truce, reached in September, was extended until November 5, in line with a timetable drawn up by the Minsk Group of the Conference on Security and Co-operation in Europe (CSCE), which is trying to solve the conflict. It also drew up a timetable in September for the pullout of Armenian forces from areas they have captured, and troops from Nagorno-Karabakh who advanced to within sight of the Iranian border. Azerbaijan recently demanded that Armenian troops must withdraw unconditionally before there can be any progress in international efforts to end the five-year conflict.

Political leaders in Yerevan have always maintained that their forces are not involved in the war. The conflict, they say, is being waged by the Armenians who form the overwhelming majority of this enclave — the Karabakhis. The closest Armenia's prime minister, Grant Bagratyan, comes to suggesting direct involvement by Yerevan is when he says: "We support Nagorno-Karabakh in its activities, and we do not hide that."

Armenians believe the West is biased in favour of Azerbaijan — partly because of oil interests — a conviction that will be bolstered by yesterday's announcement by the United Nations that a freight train is to take relief supplies to Azerbaijan. The most common question an Armenian asks a visitor is: why are we being condemned now when the international community



turned a blind eye to past atrocities committed by the Azerbaijanis? During the past year, Armenia has had the upper hand. Karabakhi soldiers have conquered large swaths of Azerbaijani territory, establishing a significant security cordon to the east and south.

The capture of such Azerbaijani towns as Dzhebrail, Fizuli and Agdam in bloody and ferocious battles had created thousands of Azerbaijani refugees and incurred the condemnation of the international community. Armenians claim that the offensive was necessary to disarm and drive out Azerbaijanis who were shelling their towns and villages.

But the Armenian successes have not brought peace any closer. A major hurdle for future negotiations is the control of the Lachin corridor, the perilous, rocky road which links Armenia with Nagorno-Karabakh. The Karabakhis took control of this vital road in May 1992; it remains their only link with Armenia and is unlikely to be voluntarily relinquished in any peace deal.

Armenian politicians, civilians and soldiers all say they are tired of war but are willing to fight again to guarantee their independence. The condition of Stepanakert and surrounding villages hardly inspires confidence in their long-term ability to do so. Securing a tank of petrol requires at least a day of negotiations. Food will be severely rationed this winter; the hospitals are full of wounded, and many towns and villages are little more than rubble.

Parks and roadsides in Stepanakert are already being stripped bare of trees, which are being stockpiled to fight the winter cold. The land is littered with villages and towns abandoned by both sides. Thousands have died and hundreds have been taken hostage. Both sides have burnt each other's graveyards, and both have committed atrocities.

Both sides look likely to continue to do so.

Stasi chief sentenced to six years for killing policemen in 1930s

FROM ROGER BOYES IN BONN

ERICH Mielke, former head of East Germany's secret police, was sentenced yesterday to six years for murders committed 62 years ago.

A group of communist sympathisers booed the sentence and shouted from the public gallery that the judge was little better than a Nazi. The prosecution had demanded a life sentence.

It is not clear whether the former general, 85 — who was the most powerful man in the East German state after Erich Honecker, the communist chief — will have to serve the sentence in jail. Another court must decide whether he is fit enough to stay in prison or should be placed under house arrest.

For the time being, Mielke will stay in jail, since he must also answer charges of ordering a shoot-to-kill policy at the Berlin Wall and ordering illegal telephone-tapping.

The difficulty of prosecuting East German politicians has been underlined by the Mielke case. The prosecutors had to investigate a shooting incident that took place during a communist demonstration held in the streets of Berlin in August 1931.

Mielke was found guilty of killing two policemen. Even after he was convicted, his lawyers continued to fight the case. On Monday, 24 hours before the sentencing, defence lawyers presented photographs which they said showed that Johannes Broll, the key witness, could not have been at the scene of the crime. The judges refused to accept the photographs as evidence.

The protesters in the public gallery yesterday accused the court of "Freisler justice"; Roland Freisler was the ruthless chief judge of the Nazi era. At the heart of Mielke's defence was the claim that evidence from the 1930s was suspect since it had been manipulated by the Nazis; Berlin police officials were inclined to pick on communist agitators rather than Nazis.

The evidence, however, did point to Mielke. "We must assume that the evidence gathered by the Nazis was accurate," the prosecutor said in his summing-up.

Mielke's sentencing marked the end of Germany's grand reckoning with the communist past. General Markus Wolf, who served Mielke as his chief foreign spymaster, is due to be sentenced in early December, but his trial is more about the nature of East-West espionage than an indictment of the East German state.

The West Germans seem to believe that the Mielke verdict will put a cap on the postwar communist era and allow eastern wounds to heal. Although the Stasi secret police files are still being combed — and a further 2,000 dossiers have found their way to Bonn via Moscow recently — the limits of personal exposure and political embarrassment must almost have been reached.

East Germans, however, appear to be hungry for more justice. Few were satisfied with the way that Herr Honecker was allowed to live in exile in Chile and fewer still were happy that Mielke was being tried for a 62-year-old crime and not for the daily terror administered by his secret police in the East German state.

That psychological gap — between those in the west who want to forgive, forget and get on with integration, and those in the east who cry out for further justice — is perhaps the most important factor still dividing the two halves of Germany.



Erich Mielke, left, in the Berlin Moabit criminal court yesterday speaking to Hubert Dreiling, his lawyer

هكذا من الأصل

Israelis and Palestinians bewail slow pace of peacemaking



Rabin: heckled over the release of prisoners

FROM RICHARD BEESTON IN JERUSALEM

BARELY six weeks after the peace agreement between Israel and the Palestine Liberation Organisation was signed in Washington, widespread disillusionment has set in among previously enthusiastic Israelis and Palestinians.

Although the peace talks between the two sides resumed in the Egyptian resort of Taba yesterday, last month's expectations of peace and security have been left unfulfilled, and goodwill appears to have given way to despair in the streets of Tel Aviv and the slums of the Gaza Strip.

The mood was characterised by the atmosphere at the negotiations, where the Palestinian team arrived clearly disappointed that Israel had released only about 617 low-risk Arab prisoners and detainees, out of a total Palestinian prison population of 11,000. "We are not happy," said Ziad abu Ziad, a Palestinian delegate who repeated PLO demands for a general amnesty for political prisoners, regardless of their crimes or affiliation.

The Palestinian sense of anger has been more than matched by that of Israelis, who have not yet seen any benefit from the recognition of the PLO, nor of the declaration of principles signed by the two sides in Washington last month, which opened the way for Palestinian self-rule in the occupied territories.

Instead, three Israeli civilians and two soldiers have been killed in three attacks by the Islamic Resistance Movement, Hamas, since the peace deal was signed. As for the PLO, which failed to condemn the attacks and is supposed to take over security in coming months, three of its own leading members in the mainstream Fatah group loyal to Yassir Arafat, the PLO chairman, have also been assassinated in the Gaza Strip by unknown gunmen.

Public frustration came to the surface yesterday in Tel Aviv when Yitzhak Rabin, the Israeli prime minister, was heckled as he addressed a rally for next week's municipal elections for releasing the Palestinian prisoners. "I am confident that there is wide support among the public for the peace process," the Israeli leader said defensively. "In the process of making peace there are segments that are not easy and this is one of the examples."

The growing sense of disillusionment in Israel was reflected in a public opinion poll released yesterday which suggested that overall support for the "Gaza-Jericho first" peace deal had dropped from 62 per cent in early September to 55 per cent in the middle of this month.

Of particular concern to the government was the decline in support for relinquishing areas of the occupied West Bank, from 50 per cent to 43 per cent, and the growing number of Israelis — up to 72 per cent from 66 per cent — who feel that elections or a referendum should take place before final borders are agreed.

Officials are afraid that the peace deal could be jeopardised unless faster progress is achieved in Taba. Negotiations on the transfer of Israeli rule to Palestinian self-government are supposed to be concluded by December 13, but seem likely to drag on much longer.

Shlomo Gazit, a former chief of military intelligence and now a research fellow at the Jaffee Institute for Strategic Studies, predicted yesterday that the Taba talks would get nowhere while negotiations were conducted under the "glare of the media" and by officials and military officers rather than the political leadership.

"These negotiations have started off on the wrong foot," he wrote in the *Jerusalem Post*. "It is hard to imagine them leading to progress, towards the results we desire. The earlier the parties change direction, the better for the entire process."

☐ Cairo: Egypt has thrown down the gauntlet to Muslim fundamentalists by banning all women from wearing the *niqab*, the full Islamic veil, at the University of Assiut, one of the most militant in the country (Christopher Walker writes).

The authorities said yesterday that 30 women students, faculty and staff members, would be expelled unless they agreed to uncover their faces. As well as signalling support for the militant groups trying to overthrow the government, the veil has been used by female and male terrorists as a disguise.

Twenty women have lodged a petition with the university president, urging him to reconsider the ban, which has also been imposed in other institutions of higher education in a campaign to have supporters of the extremists purged.

Seoul woos the North by shelving manoeuvres

■ **Seoul is making every effort to persuade Pyongyang to open its nuclear facilities to international inspection in an effort to avoid the UN sanctions both sides fear**

FROM DAVID WATTS IN SEOUL

SOUTH Korea is considering the cancellation of next year's Team Spirit military exercises with the United States as a sop to persuade North Korea to open its nuclear facilities to international inspection.

Cancellation of the manoeuvres has long been a demand of the North, which fears they may be used as a pretext for invasion. It is believed that cancellation is now a foregone conclusion, since the necessary early planning has not been undertaken. The cancellation, with clearance for the North to build a light-water reactor which could not be used for weapons-grade plutonium, could be sufficient to persuade Pyongyang to reopen its Yongbyon facilities to inspection, thus heading off United Nations sanctions that could be implemented if there is no resolution of the dispute by the end of this month. Whether this will be enough to persuade North Korea to give up development of nuclear



weapons seems unlikely. In any event, the scale of the fallout from the dispute over the North's potential to make nuclear attacks with its newly developed 620-mile-range version of the Scud missile makes clear that this is not merely an intra-Korean difficulty.

Comparisons are being made with the Sino-Russian-Japanese regional competition of 100 years ago. The facilities at Yongbyon are providing the pretext for a more rapid Japanese military build-up and reopening the debate on whether Japan and Korea should become nuclear powers. China and Korea, too, are planning blue-water navies in response to the growing tensions; Russian naval vessels recently visited the South Korean port of Pusan, embarrassing their reluctant hosts and annoying Tokyo.

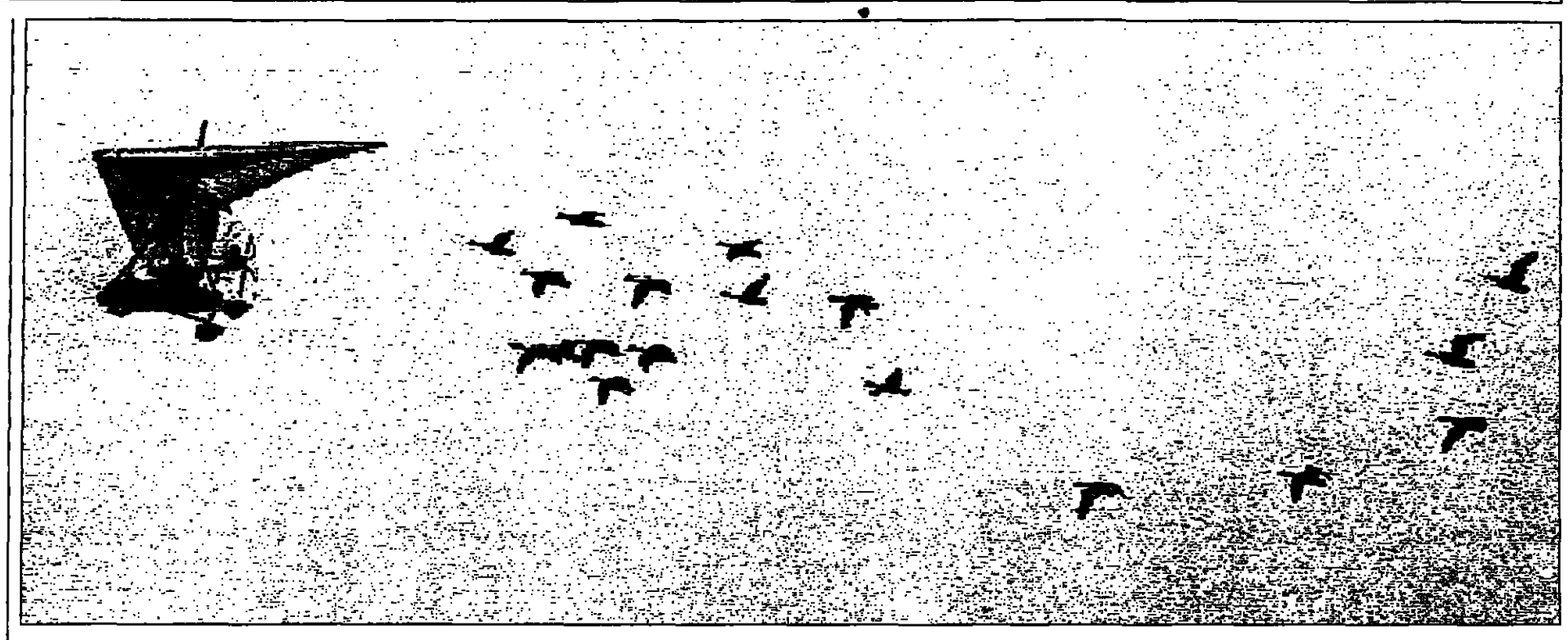
The Korean government has been shocked by the speed with which Japan is pressing for the installation of a joint new multi-billion-dollar missile defence system to counter Pyongyang's. As one official put it: "We may not agree with North Korean ideology, but they are our brothers and we do not want them turned to ashes by Japanese missiles."

The boast of Kim Jong Il, son of the North Korean leader, that 1995 would be the year of reunification is never far from people's minds in Seoul. That is when the North is expected to have the first of the three Nagasaki-size nuclear bombs that it is believed capable of preparing from the seven to 22 kilograms of weapons-grade plutonium it will have by then.

But the fear that that engenders is about all North Korea's antagonists have in common. Nobody on either side of the Pacific is confident that North Korea can be coaxed into the 1990s without either breaching international nuclear safeguards or causing the world's most isolated regime to collapse. Liberals want to prop up the tottering North Korean government until a smooth transition can be effected.

The hardliners are certain that the United Nations THUMB must apply pressure against North Korea, and soon. The resulting collapse, however, would almost certainly send hundreds of thousands, or even millions, of refugees pouring across the demilitarised zone into South Korea, threatening its social fabric. The prospect is so unthinkable that Southern policymakers largely refuse to consider the possibility; those who do either claim the North is so disciplined that there would be no Romanian-style denouement or that the response must be South Korean troops holding back the tide, something that would fly in the face of more than 45 years of yearning to be reunited as a single nation.

Central to the argument for sanctions is China's attitude to the North Korean leader, Kim Il Sung, and whether Peking sees him as essential to the maintenance of a buffer communist regime. If Peking is becoming concerned about its growing isolation, it might be prepared to back sanctions and prepare for change.



Eighteen geese following an ultralight aircraft on a flight from Toronto to Virginia, which began last week, to teach the birds how to migrate. The flock reached a private research centre after seven days and 350 miles. After wintering at the centre, some geese will be escorted back to Canada next spring. The rest will be left to see whether they can find their own way home. The experiment will be considered successful if the birds return by themselves to winter at the centre next year. Unlike some birds, which migrate by instinct, geese, cranes and swans learn routes from their parents. William Sladen, a scientist at the centre, said that if the experiment worked on common geese, it could be used to reintroduce rare species to areas where they had been lost. The study began when three dozen goslings hatched in mid-May on Walter Lishman's property. Mr Lishman, an artist and pilot, began training them to feel at ease with ultralight planes, frequently showing them a model and playing a tape of their droning sound, and eventually working up to practice flights. The project cost $£75,000 (£51,000) and required international flight and wildlife permits. (AP)

Prosecution urges jail term for Terre'Blanche

FROM MICHAEL HAMLYN IN POTCHEFSTROOM

TO THE evident disgust of uniformed neo-Nazis who packed the tiny courtroom here, the prosecution yesterday demanded that a jail sentence was the only appropriate punishment for Eugene Terre'Blanche, the leader of the Afrikaner Resistance Movement (AWB), who was found guilty of public violence during the "battle of Ventersdorp" in August 1991.

Following shouts of outrage from the public gallery, Jack Le Grange the magistrate, gave a warning that he would clear the court, adding: "This kind of noise will not influence me in handing down my sentence."

Terre'Blanche and ten others, including Piet Rudolph, his former chief lieutenant who now leads a rival organisation, the Order Boerevolk, will be sentenced this morning. Yesterday they gave evidence in mitigation.

Three people died and three policemen were wounded in a mêlée after President de Klerk arrived to address a National Party rally in Ventersdorp. Terre'Blanche said he had not been in a position to control his supporters that night, and a senior police officer testified on his behalf to say he had been very co-operative with police on later occasions.

In his evidence, Rudolph compared himself with Nelson Mandela, the African National Congress president. He has already been to prison, and was later indemnified for his part in seizing guns from an airforce armoury which contained the pistol that later killed Chris Hani, the Communist leader.

Outside the court, Van Riebeek Street, named after the commander of the first Dutch settlers in South Africa, was awash with AWB troopers in camouflage or khaki uniforms. A few members of the "Iron Guards" wore black, and almost all were carrying automatic pistols.

A black reporter from *City Press*, a Johannesburg Sunday newspaper was harassed, threatened and insulted. The swastika-like flag of the AWB and the *vierkleur* of the Transvaal Boer republic were planted by the court gates. Terre'Blanche was applauded loudly as he left the court, 75 miles from Johannesburg in Transvaal's oldest municipality, after the hearing.

Burundi coup crumbles



Bujumbura: Sylvie Kinigi, left, took back power as Burundi prime minister yesterday after an attempted military coup in which President Ndadaye was killed. The Tutsi-led coup appeared to have crumbled after generals distanced themselves from it and asked the government to return to power. Mrs Kinigi lifted a night curfew and a minister said soldiers were securing strategic buildings. Foreign aid workers reported a frenzy of killing by members of the majority Hutu tribe against the minority but dominant Tutsis. More than 300,000 Burundians are believed to have fled to neighbouring countries. *(Reuter)*

NEWS IN BRIEF

Haitian senators wary of debate

Port-au-Prince: A proposal to end Haiti's political crisis was in trouble again yesterday after frightened pro-democracy senators refused to come out of hiding to debate legislation crucial to President Aristide's attempt to regain power from the military.

The former American president Jimmy Carter turned down a request that he and other international elder statesmen fly to Port-au-Prince this week to support Haiti's parliamentarians.

The attempt to convene parliament came amid growing international pressure for a solution. The United Nations Security Council is expected to vote soon on a plan to expand trade sanctions.

Japan relents

Tokyo: Japan, bowing to American pressure and a November 1 deadline set by Washington, has agreed to open its construction market to foreign firms as part of an overhaul of its scandal-ridden bidding system for public works projects. *(Reuter)*

Briton charged

Dubai: Ray Shillito, a British journalist detained in Yemen three weeks ago, has been charged with trying to obtain official documents. Abdillah Hassan Muhammad, a British overseas citizen, is also being held. *(Reuter)*

Loan agreed

Manila: The Asian Development Bank said it had approved a £51.5 million loan for an irrigation and flood control project along the Red River near Hanoi. This will be its first loan to Vietnam in nearly two decades. *(Reuter)*

Fifty wounded

Mogadishu: UN peacekeepers stayed on the sidelines as rival clans battled across Mogadishu for a second day. About 50 Somalis were wounded in addition to the ten killed on Sunday, UN officials said. *(Reuter)*

Body found

Cleveland: The mummified body of an Aboriginal man abducted in Australia in 1883 for a circus, has been found by Roslyn Poignant, an anthropologist, in the basement of an undertakers in America. The remains are to be returned to his homeland.

Cloning stops amid morality debate

FROM MARTIN FLETCHER IN WASHINGTON

THE American researcher who performed the first known cloning of human embryos halted his experiments this week as a furious debate erupted over the ethics of his work.

Some doctors and researchers argued that it was up to parents to decide what to do with their embryos. Many more spoke of *Brave New World* scenarios of mass-produced human beings. The Vatican condemned as perverse the work of Dr Jerry Hall, director of George Washington University's in-vitro fertilisation programme. Dr Hall, who has been swamped by demands for media interviews, appeared nonplussed by the reaction since his experiments were first reported last Sunday.

He said: "We did not implant these [embryos] into any women. We did not intend to implant them. No child has been born from this procedure." Dr Hall added that he had no intention of proceeding further. He questioned whether producing identical human beings through cloning would ever be possible.

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Mystery illness sinks the Britannia crew

FROM MICHAEL THEODOULOU IN NICOSIA

The Queen's first visit to Cyprus looked decidedly jinxed last night as the royal yacht *Britannia* was stranded on the island with a fifth of its crew stricken by a severe stomach infection. A few were on saline drips.

A small RAF medical team of experts in communicable diseases flew in from Britain yesterday afternoon to investigate the cause of the illness affecting 40 of the yacht's 220 crew. "There are so many crewmen ill, it would be unwise at present to sail," said Anthony Worner, a spokesman for the British sovereign bases in Cyprus.

The mystery illness has so far struck below decks only, affecting none of the royal party or any of the heads of government that attended a banquet on the yacht last Thursday. The Queen and the Duke of Edinburgh, who stayed on the yacht during their six nights visiting the island, flew home on Sunday, a day after the first signs of illness were noticed.

"We don't know whether it was caused by food, water, drink or what the source was," said Mr Worner. "There is certainly nothing suspicious; this is a straightforward medical issue and the illness is treatable by antibiotics." An investigation will reveal whether the royal sailors fell ill as a result of buying some poor local produce or, embarrassingly for Buckingham Palace, whether their illness was the result of supplies on board the *Britannia* — a theory favoured by at least one reliable British source. "We don't have the details of the *Britannia* supply system," Mr Worner said. The *Britannia*, which arrived in Cyprus on October 16, was due to sail for Abu Dhabi on Monday night when the Commonwealth summit ended. The royal yacht was to be in the Gulf by next week when the Prince of Wales is scheduled to arrive to attend an air show.

Nineteen crewmen were being treated yesterday in the Princess Mary's RAF hospital at the British base of Akrotiri near Limassol, the site of the summit. The superbly equipped hospital has treated many famous patients, including the freed Beirut hostages, Terry Waite and Jackie Mann, as well as several Gulf prisoners of war. A similar number of crewmen, less seriously ill, were being treated on board the royal yacht.

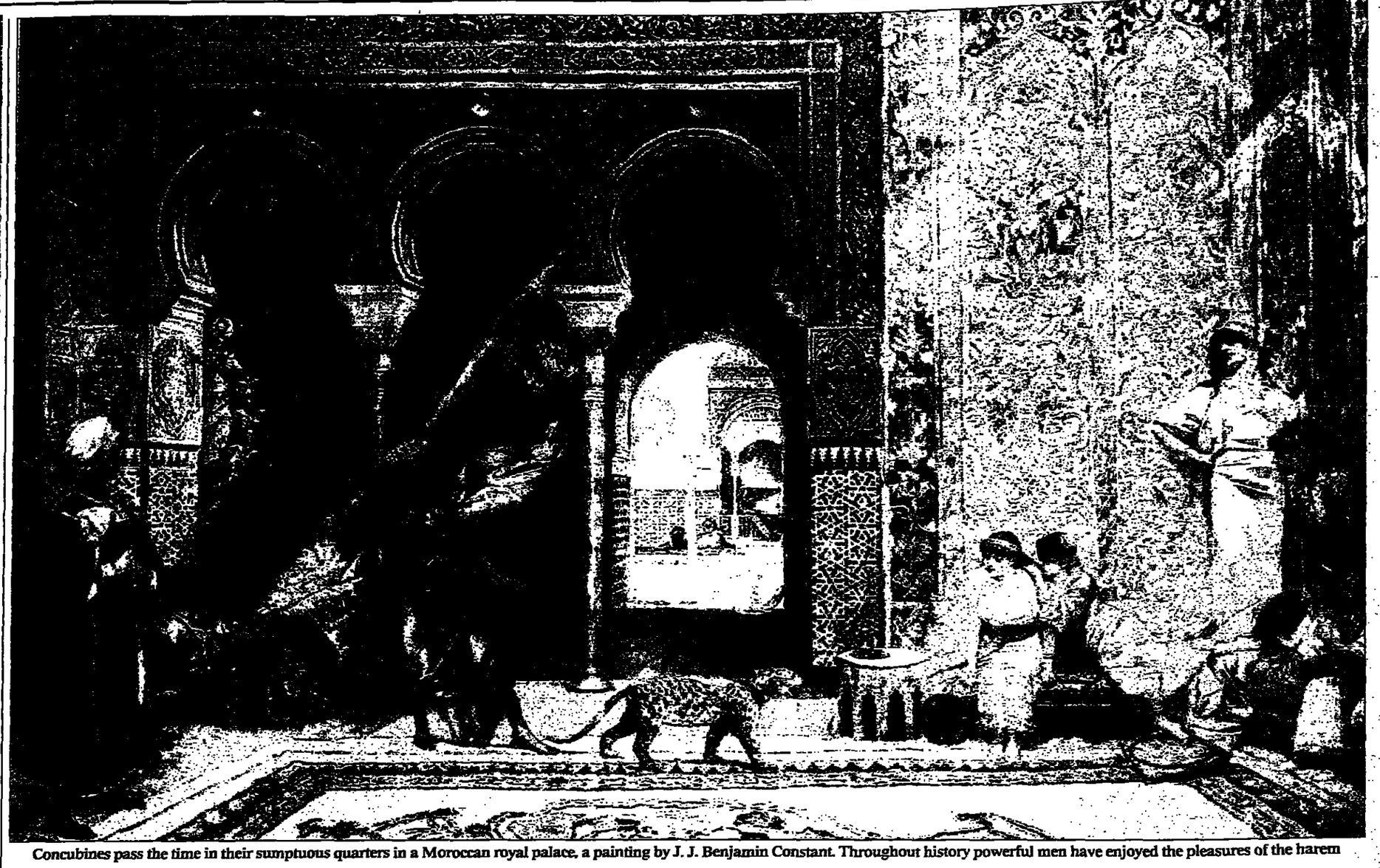
The Queen's floating palace was not the only one of her means of transport that ran into trouble. Last Wednesday a Greek Cypriot protester cracked the windowscreen of the Queen's Rolls-Royce, parked in a police garage. The local car dealer who had lent the car to the Queen had a new windscreen flown out from London so it would be in pristine condition for the following day's engagements.

The *Britannia* illnesses mark a dramatic end to the Queen's first visit to the island whose beginning was marred by ugly protests by Greek Cypriots who blame her for not commuting the death sentences of nine members of the rebel organisation Eoka hanged during the anti-colonial struggle of the 1950s.

We had an excellent flight to Alicante. So did our luggage, to Buenos Aires.

COMMERCIAL UNION

We won't make a drama out of a crisis.



BRIDGEMAN ART LIBRARY

Concubines pass the time in their sumptuous quarters in a Moroccan royal palace, a painting by J. J. Benjamin Constant. Throughout history powerful men have enjoyed the pleasures of the harem

The mating game

Matt Ridley explains why human beings are monogamous but plagued by adultery

What is the human mating system? Elephant seals are wildly polygamous; albatrosses are strictly monogamous; chimpanzees run promiscuous free-love communes; gorillas live in harems; male orang-utans commute between the homes of several wives. For every species of animal there is a characteristic pattern to mating, a typical way in which the battle of the sexes is settled. What is the human way?

The science of behaviour, transformed by game theory and the "selfish-gene" revolution of the 1970s, has recently produced some broad laws about what determines sexual organisation in a species of animal. Conventional wisdom assumes that we humans are above such laws because we are a flexible species governed by free will and we choose from an infinite range of possible mating arrangements to suit our taste.

For those of us who have studied animals this is the most absurd parochialism. For it is abundantly clear that we do not choose a great variety of mating arrangements. We are monotonously predictable in choosing from a very narrow range. Consider what we are not. We are never (even in Tibet) truly polyandrous: that is, there is no human society in which large, high-testosterone women mate with and dominate several small husbands at once. There are 20 or 30 bird species in which such a pattern obtains. We are not promiscuous like our closest relatives, the chimpanzee: free-love communes invariably fall apart under the pressures of sexual jealousy. In no human society do all women share all men. We are not harem polygamists like the gorilla or the elephant seal: men do not weigh twice as much as women and live either in bachelor groups or as sexual monopolists with large harems of females.

In all of human history and culture only two basic mating systems have been used with any frequency: monogamous marriage, and monogamous marriage with a minority of senior males enjoying a harem of concubines. There is nothing to stop us inventing other arrangements, but we never seem to do so. But which is mankind's "natural" state? Are we polygamous or monogamous?

The lesson of history seems to come down on the side of polygamy. Almost all pastoral societies have been polygamous. All early civilisations were highly polygamous: in each of six independent empires of early history (Aztec, Babylon, China, Egypt, Inca, India), the emperor kept thousands of concubines in conditions designed to encourage their breeding. Ancient Greece and Rome were highly polygamous. Medieval Christendom was no different: lords kept serving wenches in more or less admitted harems. Right up until the 18th century polygamy was rife. Even today, many cultures allow polygamy.

The lesson of pre-history, however, is different. Stone-age hunter-gatherer cultures have been and are largely monogamous, even today (where they survive intact). A few renowned warriors, hunters or chiefs manage to have three or four wives, and a few other men therefore have none at all, but most men have only one wife at a time. Given that hunter-gathering is what we almost certainly evolved to do — agriculture came much too recently to have affected our biology much — modern Western man may be much closer to the typical pattern for his species now than at any time in the past ten thousand years.

The odd thing about human beings, compared with other great apes, is how obsessively monogamous they are, not how polygamous. Anthropologists have sought in vain for a culture that lacks love and some sort of marriage.

Given that males can always have more offspring by inseminating more females, whereas females do not have more offspring if they have sex with more males, why do the males of some species, such as humans, settle for monogamy? The answer, most scientists now accept, emerges from game theory. Imagine that sex is a free-for-all, with females passively accepting the fact that males fight over them and the strongest one wins the most females: elephant seal life is not unlike this. Then imagine a junior male who offers females faithful protection and assistance for years instead. If the female leaves more offspring by choosing the "new man", his and her genes will spread at the expense of other genes and the species will be "taken over" by the habit of monogamy. In practice, this has happened in most birds, in which junior males can offer help with egg incubation and feeding the young, but not in most mammals, because males cannot carry a foetus or give milk. So albatrosses are monogamous while elephant seals on the same Antarctic beach are polygamous.

Because of two special factors — the long, dependent childhood of human beings and the ancient division of labour between the sexes (men hunt, women gather) — men are more important to rearing of human children than males are in most other mammals. So women have over the aeons found it important to seek a male who will provide exclusive help, rather than either a polygamist or a promiscuous free-for-all. Hence marriage.

But there is a new twist to these ideas emerging from the study of birds. Human beings are rather like colonial birds — swallows, seabirds, sparrows, herons — in that they are monogamous but live in gregarious colonies. This is very different from most mammals. And colonial birds, it appears from recent work by Tim Birkhead at Sheffield University and Anders Moller of the University of Upsala, are plagued by adultery. In some cases one third of the birds reared in the colony are fathered by males other than those that feed them. The reason is that the colony provides an easy chance for the female to have her cake and eat it: to get the exclusive attention of a husband, but to get the best genes for her young by having an affair with the best male in the colony.

Curiously, this problem shows up in the size of the testicles of colonial birds. Large testicles are characteristic of birds that live in colonies because of "sperm competition": if females are routinely unfaithful, each male must produce enough sperm to attempt to swamp that of his rivals. Human testicles are smaller than those of chimpanzees, which live in promiscuous troops, but they are much larger than those of gorillas which live in harems. The implication is clear: adultery, caused by the success of females who sought both helpful husbands and genetically superior lovers, may have shaped parts of human nature. Life is like soap opera, after all.

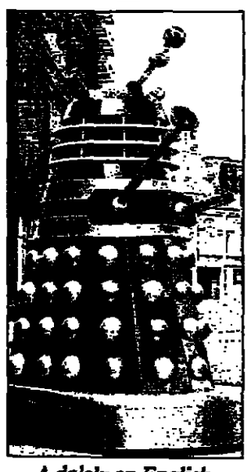
In whose interest was polygamy made illegal in Western society? Anti-polygamy traditions long predate feminism and long post-date Christianity, so there is no reason to suppose that the protection of women or of Christian morals were the driving force behind the outlawing of polygamy. Indeed, as some female Mormons have argued, a polygamous marriage has advantages for a career woman: she and her co-wives can share the child-minding. In polygamous African societies, single women are in great demand because they are made scarce by the polygamy of the top men.

The people who suffer most from legal polygamy are not the women, but the junior men who have to remain celibate. Historically, it was their interest that anti-polygamy statutes were designed to protect. True, polygamy usually goes with sexual oppression, but there is no reason why it should. Polygamy in a modern Western society, where women have control over their own marital decisions, might have paradoxical feminist attractions.

● *Matt Ridley's book* The Red Queen: Sex and the Evolution of Human Nature *will be published tomorrow by Viking (£17.99)*

Can Dr Who survive Steven Spielberg?

A timeless British television tradition is falling to Hollywood



A dalek: an English icon crosses the Atlantic

The Yanks are at it again. No sooner have they turned Frances Hodgson Burnett's classic *The Secret Garden* into a multi-million pound feature film — drawling accents and all — than we learn that another once-sacred British cultural icon is to be grist to the American mill. Steven Spielberg's mitts are itching to transform *Dr Who* into a mega-series.

Daleks as British as a kitchen-sink plunger and cybermen as native as a Hovis loaf are to be gingered up by Mr Spielberg. No doubt the Time Lord's multi-coloured home-knitted scarf, tweed jacket and Fair Isle sweaters will be replaced by bomber jackets, baseball cap and sweat shirts; his assistants will become busty blondes instead of mousey brunettes; and the Tardis will become... I can't think of a suitable American equivalent. That, surely, is the point. *Doctor Who* is quintessentially of this realm.

As one tabloid leader-writer opined, "Is nothing sacred? Next it will be Sherlock Holmes — played by Eddie Murphy". The cultural theft has got to stop. Stop stealing our heroes, runs the argument. You've got your very own Superman and Batman. Leave us our Doctor Who.

And yet ... A call to the BBC revealed that *Doctor Who* is not on air, and hasn't been for several years. A repeat of six episodes is planned for this autumn. That is the best that Auntie can offer to celebrate the great man's thirtieth birthday.

Left to us, Doctor Who would languish. The proposed American injection of cash and Spielberg vigour offers us the prospect of a new 22-part series. The baddies that Mr Spielberg dreams up are bound to be better than anything created by the BBC's special effects department.

Haven't the critics simply got the wrong end of the dalek? Culture — high and low — should flow between countries and continents. Just as Britons from Charlie Chaplin, Bob Hope or Stewart Granger have made their fortunes in Hollywood, so Americans have come to Britain and cheered up our native culture. Robin Hood in the hands of Hollywood is more exciting than any British version. Every remake, be it of Shakespeare or *Doctor Who*, adds something to the original.

Who are we to complain? Broadway is dominated by British theatre. *Upstairs Downstairs* and *The Forsyte Saga* play on Masterpiece Theatre. Our sourness has a distinctly unattractive tang to it. The fact is, the English language is always enriched by exposure to another culture.

Dr Who is special. As children, we were at once fascinated and terrified — it was the first thing that had ever really scared us. Take any group of 30-somethings and they will earnestly discuss far into the night the relative merits of John Pertwee and Patrick Troughton. Or cybermen versus daleks? Or who was the most scrumptious assistant of them all? A generation of long scarved, self-conscious intellectuals modelled themselves on the doctor.

But Doctor Who, of all characters, is ripe for the Spielberg treatment. For all his Englishness, he has an exotic, other-worldy character which will lend well to a bit of transatlantic polish. Of all nations, America's space programme is the most advanced and its inhabitants best able to imagine the life on other planets.

Imitation is, of course, the sincerest form of flattery. We should accept it gracefully.

RACHEL KELLY

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هكذا من الأصل

Why do women find it so hard to have fun?

Anne McElvoy wonders why she decided to join the ladies who lunched at the Women of the Year

Far be it for me to carp after consuming a three course lunch in the Savoy in the company of my sisters, but after the Women of the Year event this week I've concluded that we may, as the invitation flattered us, be "outstandingly successful" in fields as varied as judo refereeing, cheese-mongering and piloting Concorde — to choose but three of the illustrious occupations pursued by the guests — but we are not very good at enjoying ourselves.

Think for a moment of the classic male-dominated awards ceremony: The Variety Club of Great Britain with its charitable bonhomie wreathed in a haze of cigar smoke and brandy fumes or the "X years in showbusiness extravaganza" typified by Bruce Forsyth's recent television orgy of self congratulation to mark his 50 years in the business. The guests at these events, once supplied with victuals and alcoholic refreshments, rise to the occasion by talking louder and louder, laughing uproariously at their own jokes and heckling the speakers. The purpose of such gatherings is to give oneself a hearty pat on the back — and why on earth not?

But back to the Women of the Year and 500 guests who had every reason to feel pleased with themselves in public one day a year. And still the mood was far from relaxed. The lunch ran under the slogan "Breaking Down Barriers", a sentiment faultlessly worthy, deeply serious and ultimately meaningless. The speeches were gritty and laden with the sort of feminist platitudes which have established themselves as quickly and absolutely as the male myths they affected to challenge.

Patricia Scotland, a ferociously bright, attractive and lively black barrister still felt obliged to trundle out predictable points about women's fight for equality and laud her female colleagues for their helpfulness towards younger women in the profession. Although almost everyone clapped at this, I do not think that more than half could claim that their own experience bore it out.

Many women know that they are in debt to male colleagues as much if not more than to female ones. Particularly in the younger phase of one's career, older men are often more helpful with advice and warnings than successful women who are jealously guarding their own positions and/or rarity value.

Ms Scotland said that there was "a male way" to pursue one's profession and "a female way". This seemed rather woolly coming from a Silk and we never did find out what she meant by it except for the pathetic fallacy that the former was a bad thing and the latter a good one.

Then there was Eve Pollard, editor of the *Sunday Express* and as such responsible for bringing a touch of smut to the occasion although not as much as the comedienne Pamela Stephenson, who infamously amused the gathering some years ago so bawdily that she was never invited back. Instead we had to be content with coy jokes about a wayward microphone "dressing to the left". More applause, more gritty recollections on how tough it has been for



Scotland: predictable

women, more "we did it our way" sentiments.

We were partly to blame ourselves for the awkwardness of the occasion. Women do not mingle easily with each other and lack training in clubable mores learnt by men at a much earlier stage. The reception before lunch was a model of stiffness.

I will come clean and say that the whole thing made me surprisingly nervous. I spent ten minutes telling myself not to be so silly — hadn't I coped with cocktail parties in Tirana when the drink ran out and no one understood each other's languages with perfect grace — but that was men and women together. Women en masse are much scarier.

Fortunately I met a stricken soul in a similar condition. She had found herself in such a state of nervous anxiety to please that she said to a newly introduced fellow guest: "What a lovely jacket, it was in Joseph's collection two years ago wasn't it?" before wishing that the Persian carpet would open up and swallow her.

Yes, I would like to see more women in journalism, politics and cheese-mongering — in short wherever they would like to be — but I resent the expectation that whenever successful women are gathered together they should devote most of their attention to the plight of their gender peers.

The PR release with which we were issued to send to local newspapers announcing our attendance at the lunch showed how ridiculous this tendency can become when imposed as a sort of refrain on the participants. The idea was that we would insert our names in a pre-written release, so had I decided to bother the editor of the *Derwentside Advertiser* with this not very fascinating announcement, I would have emerged in print saying: "An invitation to the Women of the Year lunch is not just recognition of my own achievements, but a chance to celebrate women's many triumphs in British public life. I see myself as a representative of those women who although not at the lunch have made a great contribution."

Nonsense. And dishonest nonsense too. With the honourable exceptions of some genuinely charitable women and some fervently ideologically ones, the rest of us did not work hard and well for the sake of female triumph in public life and we are not, if we are honest with ourselves, representing our uninvited sisters either. Whatever we did, we did because it brought us personal satisfaction and because we like being good at the craft or profession we are in — just like men.

If we want to express sisterly feelings we can do so in our own time and manner and do not need it written into a press release for us. Just now and then we like a good knees-up, and unapologetic backslapping, champagne slurping opportunity to celebrate success without it being tethered to some grandiose project of women's advancement.

Next year let's have at least one shamelessly unsound funny speaker, and sponsors please have your pens and T-shirts inscribed with the message "I did it for me". Women of the Year unite, you have nothing to lose but your solemnity.

● *The author is Moscow Correspondent of The Times*

Suzanne Glass on hopeless love and the tragic death of Leonard Parkin's widow

Can't live with you, and can't live without you

She died quite simply for love. I don't mean Romeo for Juliet, nor Echo for Narcissus but Barbara for her husband, the ITN newscaster Leonard Parkin.

On the September 20, racked with bone cancer and weakened by chemotherapy, Parkin died aged 63. Last Saturday, less than five weeks later, his wife's body was found on the floor of her cottage in Pickering, North Yorkshire. Barbara, 64, had been consumed by the cancer of grief.

Tragic enough in its own right, the story has an added poignancy. She died for a man with whom she could not live. Though she nursed him through his sickness, their marriage had failed. They had been separated since 1987.

Their relationship is a classic example of the "can't live with you, can't live without you syndrome", and unearths that clichéd old question — what exactly is true love?

Examples of couples treading the fine line between love and hatred abound. Richard Burton and Elizabeth Taylor never could decide whether to make love or war. They married, they divorced, they married and they divorced. At the level of vowing to cherish they had no problems — at the level of dental floss sharing they couldn't quite make it work.

The truth, I believe, is in the discrepancy between romance and reality, between love as a spiritual ideal and love when the pile of dirty plates is just about to hit the ceiling. Take Woody Allen and Mia Farrow, in their pre-litigation days. In his biography of Allen, Eric Lax claims that after ten years of togetherness the couple still stood entwined in a corner at parties. They shared love but they could not share their living space. Nor, however, could they bear to be too far apart. So they bought apartments facing each other across Central Park and touched base by waving towels out of the window while talking on the telephone.

If uninterrupted cohabitation is the pesticide of passion, it holds true for everyone, not just the stars. On October 1, the *Daily Mail* ran the story of a couple who call themselves "Richard and Elizabeth without the money". Doug and Pam Creed, a publican and a clerk from Bristol, leave the Guides standing when it comes to the tying and untying of knots. They are now on their third marriage — to each other. They first wed in 1965. Sixteen years and two children later they divorced, only to marry for a second time in 1983. The marriage failed to withstand Pam's self-confessed fiery temper and they parted, but for a mere decade. They scored their hat-trick the day the story was published.

Their first honeymoon was a night in Weston-super-Mare, the second non-existent due to impecunity, and they have just spent their third in Ibiza. I believe that the eternal quest for the honeymoon is highly symbolic. This is the stage when hormones and adrenalin are pumping and their combined effect is sufficient to mask incompatibilities. It might even be argued that the heady stage of "falling in love", is as addictive as caffeine and in order to



JEFF CHRISTIENSEN

Together again — Hollywood stars Melanie Griffith and Don Johnson married, unmarried and remarried

recreate that state the Richards and Elizabeths have first to experience a rupture in their relationship. Perhaps they cannot live without the excitement of falling in love over and over again.

Does not being able to do without someone necessarily imply love? The most recent stars to marry, unmarry and remarry are Don Johnson of *Miami Vice* and Melanie Griffith of *Working Girl*. Rumour has it that Melanie had become a little too chubby for her husband's liking. They divorced, she shed the pounds and they remarried. I rest my case.

It is tempting to blame it all on the 20th century, to pretend that these couples turning their relationships on and off like a light switch have it too easy, that, as Lord Jakobovits, the former Chief Rabbi, argued in an article in last month's *Times*, divorce bears too little stigma. But the argument holds little water. If we are to believe the testimony of art, love-hate relationships have existed since time immemorial. Somewhere between 87 and 54BC in possibly his most famous sonnet, the Roman poet Catullus said:

"I hate and I love:
Why I do so you may well ask.
I do not know,
But I feel it happen and am in agony."

In English literature the most celebrated lovers to experience such marked duplicity of feeling are Beatrice and Benedict, in *Much Ado About Nothing*. They appear to cope with a simultaneous seeking out of and shying away from one another without much suffering.

Not so for many of the couples removed from the lofty heights of literature to the doom of the divorce courts. Fiona Shackleton, senior partner of Farrers, solicitors to the royal rich and famous, says 20 per cent of couples who come to initiate divorce proceedings have a change of heart.

"I've acted for one couple who came back every year to file for divorce. It was as if they were coming for their annual MoT but they never quite got it done. Some people are happy being unhappy," she says.

The lovers in Truffaut's film, *A Woman Next Door*, played by Gérard Depardieu and Fanny Ardant, were not among those who revel in their agony. She hated him and loved him. She shot him and then herself. The epitaph on his gravestone read:

"*Ni avec toi, Ni sans toi*" — Neither with you, nor without you.

A brief, poignant history of growing up

Libby Purves finds herself touched by England's ancient rites of passage from childhood

LOOK here upon this picture, and on this. The Labour MPs in the Shadow cabinet election, and anyone else who prefers women safely trussed up, might care to cut them out for nostalgia's sake.

It was 1917, and there was none of this nonsense about girls and boys being the same. On the left, behold twins Jack and Joan Crocker, celebrating their third birthday in more or less identical frocks, frills, and dimply knees. On the right, another picture taken an hour or so later, after the ceremony of "breeching" young Jack. He wears shorts and jersey, ready to embrace his new boyish freedoms to romp and climb and straddle; Joan, you will observe, looks grumpier than ever in the same old frock. The next rite of passage she has to look forward to is putting her hair up, which is not the same. Bah! as Enid Blyton's androgynous George would say.

The pictures are a rarity, since short-frocks for infant British boys had all but died out by the time family photography was widespread; we are lucky that the Crocker family was as keen on traditional values as it was on new technology.

The portraits are in the new "Early Years" gallery at the Bethnal Green Museum of Childhood. Dr Joan Laurance, deputy head of the museum, is especially fond of the "breeching" showcase, and fondly pointed out some real before-and-after clothes for the maturing lad: these date from a century earlier, when the putting on of quasi-adult trousers might be delayed until eight. Therefore, one step beyond frocks, we have an elegant set of baggy "pantaloons" and frogged long-coat in cotton, "which we tried to wash, because of all the wee stains and things, but it turns out it's unwashable: it was a one-off garment, for some reason. Here next to it we have what he would wear after breeching: tight trousers and short jacket. They made quite a ceremony of it: there would be a sort of procession for the boy to be shown to his father and mother in the new breeches".

We knew all this from books and pictures: but there is something vividly compelling about seeing the very clothes, wee stains and all, displayed before you in all their pathetically tiny formality.

The exhibition is intended, given sponsorship, to be part of a permanent gallery of the social history of childhood. It follows on last year's "Birth and Infancy" exhibition, still in place, which brought forward such treasures as the death-wax effigy of Don Santiago de la Hoza y Laguno, "which was left by 'some foreigners', the story goes, in a pub in Kent in the 17th century, and they never came back for it". Both parts of the exhibition feature a lot of drawers and vests. "We have a lot of experience here in what children like to see. And what they like most is underclothes, not Christening gowns". There are some quirky insights into child life without theming or jazzing-up, the clear display of recognizable objects — shoes, coats, and toys — commands thoughtful attention.

What, for instance, could more poignantly bring home the closeness of children to mortality than the little



Changelings — Jack and Joan Crocker in 1917

mourning-suit for a boy, its sleeves visibly let down two or three times as the child grew? What could better express the royal fervour of Victorian England than the child's carriage, beautifully coach-built to be pulled by a servant, whose red wheels were repainted black in 1861 as a mark of respect for Prince Albert's funeral (they are red again now. The V & A curators presumably decided we have had time to get over it).

Past thrift is often in view: an elaborate hooped dress of Spitalfields silk for a little girl of the 1750's is visibly made out of a tablecloth, its seams just wrong. The 18th-century baby-walker has been identified as being fashioned out of an old sideboard. On the other hand, the tradition of gross adult extravagance (exemplified today by miniature Jags as driven by Prince William) is proved by a 6ft tall child's wardrobe from 1712, in the detailed shape of a huge William-and-Mary dolls' house which swings open to reveal not dolls and furniture but drawers and hanging rails in which to keep one's clothes tidy.

But perhaps the most inexplicable exhibit is the complete collection of clothing marked "Henrietta Byron — 1840". Nobody knows who she was, but for some reason — her death, perhaps, — the set was kept complete: nightdress and cap, cotton drawers, spencer, pelisse, dresses; even her little stays, though a mother's eye can verify from the unstrained laceholes that Henrietta, at least, was not laced too tight for comfort. It is eerily complete: should a little girl of 1840 walk in to the Museum today, she would find everything there, and everything familiar. Just as Prince Albert Edward (poor Bertie) could step into his narrow little leather boots again, and recognize the scuffed bits where he kicked, reluctantly, along the seafront at Osborne.

The Early Years at the Bethnal Green Museum of Childhood opens today

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Alan Coren



■ There's a time and a place for everything, including the pursuit of prejudice

Here I am, after midnight, at the warehouse door. That is my shadow thrown on the door by the streetlight behind me. The shadow sports a fedora with the brim turned down and an overcoat with the collar turned up. The door is a grey steel door, with big hemstitched rivets; it has a bell-push and a shuttered slot. I poke the one, the other snaps open. There are these eyes.

"Yeah?"

"The Wop sent me."

"What did the Wop have on his feet?"

"He had these two-tone Wop brogues."

"Any facial hair."

"A typically thin pencil moustache, and typically long sideburns."

The slot shuts; the door opens; I go in. There is a hat-check girl with fishnetted thighs sleek as two trawled dolphins; as she reaches up to shelf my fedora, her embonpoint bids to bifurcate her bustier.

I say: "You ought to take something for that chest of yours."

She says: "You are a silver tongued bastard, and no mistake."

I say: "I was going to make a crack about basque separatism, but it would have been over your pretty little head."

She says: "No, this is the kind you step out of."

I say: "Careful, that was so dumb it was almost smart", but I push a tenner into her cleavage anyhow, because if degradation comes cheap, how is a man going to feel superior? I walk into the joint; it has a lot of red-checkered tables and a little stage. On the stage, a minstrel with a straw hat and a banjo and lips like a white quoit is telling his mammy he'd walk a hundred miles for one of her smiles. I sit down at a table, and a waiter with a fez and jellaba shuffles up and offers me a cocktail menu. I study it.

"I'd like a white lady," I tell him.

"Wouldn't we all?" he says.

I nod and stick a fiver in his sash. It was a good riposte. It is what I came here for. It is what everyone comes to The Speakeasy for. That is why it is called The Speakeasy. It was opened the day after the Political Correctness Act was passed and prohibition came in. It was opened by Sam Rosenberg and Nat Levy who, it is generally agreed by the club's membership, have a nose for business. They knew it wouldn't be easy for bigots to kick the habit.

The waiter shuffles back with my drink. I tip him 10p. He looks at it. He spits on it, rolls his eyes, wrings his hands, ululates briefly, and finally says: "What are you, some kind of Scot?"

"I'm sorry," I say, "I'm a bit short."

"I notice. Where's the law that says that midgets have to be stingy? Which reminds me, I haven't seen your brother in here lately."

"He's been feeling a little queer," I say.

"There's no answer to that," says the waiter, and I give him a pound, because that was exactly the answer there is to that. Then I give him a fiver, but it is not for him, it is for the cockney comic who has replaced the minstrel and is asking for requests.

"You want the one about the stammering Irish vegetarian and the one-legged Bengali cross-dresser again?" enquires the waiter.

"No," I say, "I'd like the mad cow disease one."

"Any particular woman politician in the payoff?"

"I'm happy to leave it to him," I say.

So he tells the joke, which is a really good one, because this time it is about Stella Rimington and how she can not only never keep a secret, but also never find her gun because she has so much other stuff in her handbag. I am laughing so heartily that when my table is visited by a hostess wearing nothing but a fox's brush, who is taking the hat round for the Quorn on the grounds that if more foxes were killed, the price of fur coats would come down, I give her my last fiver.

Not that it matters. You can always get a free lift home from The Speakeasy. Half the members are cabbies.

Alan Coren's latest collection of Times *pieces,* Toujours Cricklewood?, *is published today by Robson Books (£12.95).*



Belfast grieves for its dead, but much official reaction to the Shankill bomb shows a vested interest against any change in British policy

A bomb for all bigots

Northern Ireland has become too familiar with violence — what its politicians really fear is change

Simon Jenkins

'Horrifying slaughter ... utmost depravity ... enough is enough ... revenge inevitable ... talks unthinkable ... no treating with such despicable men of violence." Is that OK then? Yes, that's fine. The policy is bang on course. No need for adjustment. Carry on, general. At ease.

British policy on Northern Ireland ranks with the welfare state and membership of Nato as the oldest and surest bipartisan policy in Britain. Nothing dents it, nothing deflects it. No change of government, no election, no atrocity, no grief fatigue, no pressure from abroad shakes the inner equilibrium.

Yesterday's killings, like Saturday's Shankill bomb which they supposedly avenged, achieved what the murderers intended. They shone a shaft of light on the dancers in the latest "talks about talks" minuet, and froze them to the spot. Now they dare not move. Move and they may be shot, literally. This is Northern Ireland. Talk is permitted, indeed encouraged. Talk to any purpose is not. It might upset the show.

Did I not detect the tiniest hint of relief in the reaction to the Shankill atrocity? The Hume-Adams initiative never showed the remotest chance of succeeding. But at least it suggested two older-generation leaders had had enough. Yet how swiftly did the Irish government cancel today's inter-governmental meeting. How gleefully the media declared Hume-Adams "scuppered" by the outrage. (Sir Patrick Mayhew, the Northern Ireland secretary, commendably avoided that trap.) Nobody need now "confront the Unionists". The poor Anglo-Irish agreement can be dismissed as too sensitive. The Treasury will pay yet more Danegeld to Northern Ireland's law and order lobby.

The reaction to the Shankill bomb demonstrates yet again the huge vested interest against any change in Britain's Northern Ireland policy. That policy has been written in blood, cast in iron, embedded in concrete and buried deep beneath Carson's statue on the hill at Stormont. When John Major sent Sir Patrick to Belfast last year, he told him he wanted the policy to change. Devolution had to be achieved by the end of this Parliament. Direct rule could not continue. Sir Patrick has had to discover what all his forerunners discovered: Northern Ireland's politicians prefer things the way they are to any alternative that demands a political compromise from them, let alone risks their Westminster seats. They are used to direct rule. It gives them subsidy without responsibility, the prerogative of bloody-minded regions down the ages.

Every man, woman and child in Northern Ireland last year received an average of £480 from the UK taxpayer for protection (not including the army), a further £300 for industry and employment and £1,150 for social security. A family of four amassed an average £15,000 in benefit. Some 70 per cent of the province's domestic product is in the form of state spending, against 40 per cent in the rest of the United Kingdom. Nowhere in Europe, perhaps nowhere in the world, has a small community plunged its hand so deep into the public till and demanded money with such menaces. Northern Ireland's economy — for all its brave entrepreneurs — is still a darkening tunnel of drugs and arms barons, neighbourhood warlords and welfare thieves.

Of course local politicians would like the guns to be locked away and the barricades that make every town an environmental obscenity demolished. But they do not want this enough to concede any threat to their tribal status. Direct rule resolves this dilemma. It lets them relax into intransigence. Their speeches do not change, nor do their faces. They are still with us — Molyneaux, Paisley, Robinson, Hume, Mallon — almost the grand old men of Westminster. Their hair is greying. They go to more seminars, address more conferences, are fêted by more study-of-conflict think-tanks. They dabble in talks about talks. But I do not believe them when they say the present is the worst of all scenarios. For thousands of politicians, civil servants, policemen, community leaders, welfare racketeers and gangland bosses, the present is pretty good. Drive round Northern Ireland (not just inner Belfast) and see for yourself.

Why should they compromise with the enemy? Why should they concede power-sharing? Why fight local elections? Why traipse up to Stormont Castle to shout across an assembly chamber, or, worse, round some odious power-sharing table? Why do it? The idiot British will finance your bigotry. They will dole out subsidies to your constituents, police your apartheid, pay for your sectarian schools and housing estates. The idiot British will take the rap internationally. All you have to do is put up with colonial ministers with plummy accents; that, and the occasional bomb. It is a small price to pay.

I think John Major is sincere in wanting this to end. But both he and Sir Patrick suffer from the occupational disease of all custodians of the existing policy, a belief that they can move mountains, that peace is in their gift, that Britain can ever serve as honest broker on the island of Ireland. If Hume-Adams suggests anything it is that the combatants in Ulster's limited civil war must write their own treaty. There is no role for outsiders, least of all for Britain. Britain's role is to deplore atrocities and pick up the bills.

The IRA (and thus the UVF) will not stop killing. As Mr Adams's tergiversations this week show, that organisation is so atavistic, so fractious and so polluted with gangsterism that no deal would be deliverable. It can bomb and shoot at will. Money spent protecting people and buildings is money massively wasted. (Money on intelligence is a different matter.) The way to counter the IRA is to marginalise, not magnify, its activity. That is best done by normalising politics and restoring rather than suppressing democratic accountability in the province. It is done by ending the asinine bans and gags on Mr Adams.

Logjams are broken by breaking them, not by fretting up and down on the bank and saying tut-tut. Direct rule must end not by negotiation but by devolution. A start is to reverse the most catastrophic reform in Ulster's recent history, the 1970 "Macrory" abolition of local democracy. This transferred county and borough control of housing, education and other services to the provincial assembly in Stormont. When the British disbanded that assembly in 1974, all executive power was assumed by the Secretary of State. Apart from what are little more than parish councils, Northern Ireland's all-embracing public sector is ruled either personally by British ministers or boards appointed by them. For 20 years no ruler of Northern Ireland has been elected by its people. In no reputable sense of the term is Northern Ireland a democracy. It is a colony. Its people react as colonial peoples normally react, by turning to the political extremes.

Macrory stripped Ulster not just of local government but of political fluidity, of scope to find new leaders, evolve new compromises. Power followed money away from local communities to the panjandrums of direct rule. Until power is returned to communities, with all their sectarianism and messy unfairness, moderate leaders will never emerge to form alliances or forge compromises across tribal divides.

Most of Northern Ireland's present politicians are hopelessly stained by direct rule. They know only how to rant and spit or how to wheedle money out of the British. I am convinced they will never agree a "power-sharing provincial executive", least of all one devised in Westminster. This is about as likely as John Major and John Smith forming a coalition government on the intervention of Jacques Delors. The province's new political generation must come from beneath, from communities left to elect their leaders having been made to realise that nobody will subsidise their bigotry any more, not Britain, not Ireland, not America, not even Europe.

The province needs less money from Britain, not more, less compensation for violence, less publicity, less hideous, ineffective security, fewer alien ministers. It needs the umbrella of British law and order, to which all citizens have a sovereign right. Britain cannot in that sense "leave" Northern Ireland.

In every other sense it can. It can leave it to democracy. British ministers say that any diminution in colonial rule, any power given to local leaders, would "lead to a bloodbath". British ministers have been saying that for centuries, usually when up to their jodhpurs in blood. After two decades of Shankill Roads, they might think of a better excuse for inertia.

They are Britain's troubles

Shutting out Gerry Adams is wrong, says **Tony Benn**

The decision by the home secretary to issue an exclusion order preventing Gerry Adams, the president of Sinn Fein, from addressing members of the House of Commons may well have set back the cause of peace in Northern Ireland at a moment when a new wave of atrocities is spreading across the province and mainland Britain.

This ban was imposed before the Shankill Road bomb that exploded with such tragic results, and was specifically designed to frustrate the courageous initiative taken by John Hume, the SDLP leader, which has been welcomed by the Irish government.

Mr Adams is already prevented from broadcasting, and the home secretary has now branded him a terrorist without any charges being laid against him and without him being given any opportunity to defend himself in court. It is by actions of this kind that successive British governments have contributed to the tragedy that has engulfed both Ireland and Britain over many years.

The American government once banned Yassir Arafat from going to New York to address the United Nations Assembly, which had to move to Geneva before it was able to hear him. Yet recently he was received on the White House lawn with the Israeli prime minister by President Clinton. Margaret Thatcher denounced Nelson Mandela as a terrorist and he has just received a Nobel peace prize. David Owen, with the full backing of the British cabinet, has been engaged for some months in discussions with the men of violence from Serbia, Croatia and Bosnia. Many of the nationalist leaders branded terrorists, such as Jomo Kenyatta, Cheddi Jagan, Archbishop Makarios, Robert Mugabe and others, were later accepted as world statesmen within the evolving Commonwealth.

In 1969 the Labour cabinet, of which I was a member, sent troops to Northern Ireland in the hope that they might bring peace, and there are now 19,000 members of the armed forces stationed there and involved in the war. Over the past 25 years, more than 33,000 people, both civilian and military, have been killed or injured, 16,000 explosions and defusings have taken place, 15,000 people have been charged with terrorist offences and 7,000 detained under the Prevention of Terrorism Act, and still the violence continues.

The plain fact is that every single policy that has been attempted by British cabinets has failed — partition, Stormont, power sharing, direct rule, internment without trial, "supergrass" trials, CS gas, strip searching, even the Anglo-Irish agreement, which has created great distrust between the Loyalists and the British government.

All the public opinion polls in Britain over more than 20 years have shown a majority in favour of British withdrawal of troops from Ireland. An even greater majority, around 80 per cent, are in favour of talks taking place with all parties from the North and South of Ireland to see if a peaceful solution can be found by negotiation. That is why the decision taken by Mr Hume to begin discussions with Mr Adams has been so widely welcomed in Britain and by the Irish government as well.

The story of British involvement in Northern Ireland is a very long and unhappy one and I have long held the view that what we are discussing is not so much an Irish problem as a British problem in Northern Ireland.

John Benn, my grandfather, was elected as a Home Rule Liberal candidate in east London in 1892, defeating a Conservative minister who said that if Ireland became free there would be "anarchy and chaos". At about the same time, Sir William Harcourt, the home secretary, refused to give the London County Council control of the police force in the capital because of "Irish terrorism".

After the first world war, the Labour party, at a special conference, called for an all-Ireland constitution with guarantees for minorities and the withdrawal of British troops, in opposition to the then coalition government which partitioned Ireland by force of arms.

The real problem can be traced to the continued British presence in Northern Ireland, and the reason why the Americans have gone along with it in the past has been that successive American presidents have not wanted to see a neutral Ireland interposed between themselves and the Soviet Union.

All that is over, however, with the ending of the Cold War. President Clinton is considering sending an envoy and he has no love for the British government after MI5 files were searched last year to try to discover information that might help President Bush defeat him in the presidential election. There may be a role for the United Nations, as Dublin suggested 25 years ago.

The prime minister's argument that you cannot talk to the men of violence has been totally disproved by British policy towards Turkey, which invaded Cyprus in 1974 and still occupies the northern half of that island, defying a succession of UN resolutions. Yet the British government appears to be happy to work with Turkey in Nato.

I believe that an overwhelming majority of the British people want to see the war ended by negotiation, and by the end of this century I believe Britain will just as it has done from so many colonies in the past.

Perishing peers

LIKE his predecessors, Viscount Ullswater, the new chief whip for the government in the Lords, is discovering that the opposition is largely ranged on the maroon benches behind him, rather than among the other parties.

Only last week the mild-mannered peer, a disconcerting dead ringer for John Major, suffered two defeats in the Lords — on sheep quotas and BR pensions. That, however, is rather better than his immediate predecessor, Lord Hesketh, who cannot recall winning one vote in his first week.

Most feared by the Tory whips is, naturally, Baroness Thatcher. But if Ullswater offends her ladyship, he may have some serious explaining to do — most particularly to his daughter, Clare Lowther, who just happens to be one of Thatcher's devoted personal assistants. "I am incredibly loyal," she says of her boss. Modest, like her father, about her own political ambitions, she adds: "I think I have aspirations, but when I am a lot older and wiser."

Thatcher appointed Ullswater to his first front-bench post four years ago, at the same time Lowther joined her political office at Number Ten. "We started virtually on the same day," he recalls. But the abstemious chief whip does not predict trouble at home from divided loyalties. "Good Lord, no!" he insists. "We are all Conservatives — and in any household or political party there are bound to be discussions and arguments. But basically we are all on the same side."

Tunnel vision

IT DOES not seem to matter that the Channel tunnel's opening has been delayed until May; the celebrations are already getting under way. Next month, the National Orchestra of Lille will perform Haydn's *Creation* at the Barbican Centre in London to celebrate the eventual opening of the tunnel.



"They started planning two years ago for a concert to celebrate the opening, and it was all booked before we knew about the delays," says a spokesman for the concert tour. "They were hoping to be the first orchestra through the tunnel and there were all sorts of plans; we were going to have the Royal Philharmonic, for instance, to serenade them at Dover."

Philharmonic or not, the orchestra and 500 civic dignitaries from Lille, to the south-east of Calais, are coming over as planned. But they will arrive by aeroplane and boat rather than by train. Eurotunnel is behaving graciously, given the delay — the tunnel was originally meant to open in September. The company has bought 300 seats at £20 each.

● *Labour's women MPs may be having a tough time of it in the Commons, but developments in the Upper House look far more promising. Four of the heaviest portfolios are to be entrusted to women, with Baroness Jay, daughter of Lord Callaghan, stepping up from number three to number one on health. But while we all wait to discover whether the next general election will see a Callaghan back in cabinet, Baronesses Blackstone, Hollis and Turner will respectively look after foreign affairs, social security and employment. And not a secret ballot in sight.*

Galactic gamble

NEWS THAT Steven Spielberg plans to revamp *Dr Who* into a multi-million-pound television series stuffed with special effects will not be lost on Douglas Adams, creator of *The Hitch-Hiker's Guide to the Galaxy*.

Adams has just left for America to discuss plans for a Hollywood movie of his tale, whose unlikely star, a bewildered Englishman in his dressing gown, is swept up into a cosmic galaxy of equally improbable events. Adams's partner in the venture also has a high improbability factor — Michael Nesmith, formerly a guitarist with The Monkees, who has turned his hand to movies. "They're having talks and are starting to come together with a script," says a spokesman for Adams. Spielberg should be the next port of call.

Ghoul crazy

VINCENT PRICE may have been the doyen of horror film actors, but he never actually worked for the most famous horror film maker. "He never made a Hammer film. Everybody thinks he did. We receive fan-mail for him every week," says Roy Skeggs, who acquired Hammer eight years ago and who recently agreed a deal with Warner Brothers to remake many of the studio's classics. Skeggs had hoped that Price might play a cameo role in one of these remakes. "I have arranged with Peter Cushing and Christopher Lee to play cameos. I wanted Vincent to do the same."

Yesterday Cushing pointed out how miserable Price had been since the death of his wife, the actress Coral Browne, in 1991. Ned Sherrin recalls a visit the couple made to Harrods towards the beginning of their 17-year marriage. Price and Browne wanted to buy a bed but were told that they would have to wait three months for delivery. An imperious Browne rebuked the salesman. "Just look at us. D'you think we've got that long?" Happily, they had.

Canvas returns

THE ARTIST whose candid portrait of the Queen Mother in 1989 brought forth cries of indignation has her paintbrush trained on another unsuspecting member of the Windsor family.

Though she has refused all portrait commissions since her somewhat unflattering rendition of the royal matriarch, Alison Watt declares that her model subject would be the Prince of Wales. "I think he has a really good and interesting face," she says in next month's issue of *The Antique Collector*. "There are so many things you could play on — his big nose, his big ears. I also feel that he would allow me a lot of freedom and that would be essential."

Whether he would allow the freedom she expressed with the Queen Mother is, however, questionable. The magazine likens the picture of Her Royal Highness, commissioned by the National Portrait Gallery, to "Hyacinth Bucket all dolled up for a church social".

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AVALANCHE POLITICS

Canada's election results have lessons for America and Britain

The reverberations of the Canadian election result will be felt far beyond Ottawa. Washington and even Westminster may tremble at the massacre of the ruling Conservative party, reduced to a paltry two seats after nine years in office. With the demise of the Conservative government, which negotiated the North American Free Trade Association agreement, President Clinton's already Sisyphean task of selling the deal to Congress will become that much more difficult.

Nearer home, the British Conservative party, whose own electoral fear is a squeeze between a resurgent Liberal party in the West Country and the South and the Labour bastions of the inner cities, the Celtic rim and the North, will have watched how a combination of regional politics and a first-past-the-post system can wipe out a major party overnight. The result, although unlikely to be repeated in all its severity in Britain, is a useful corrective to Tory complacency on this side of the Atlantic.

The Canadian Tories' annihilation was undoubtedly exacerbated by the dismal performance of their leader, Kim Campbell. Perhaps she was a victim of her own publicity. After her election as Conservative leader Ms Campbell was widely touted as combining the talents of Margaret Thatcher and the pop singer, Madonna. She possessed neither the political steel of the one nor the sex appeal of the other. Her campaign gaffes — including abuse of the physical disability of her opponent, the Liberal leader, Jean Chrétien — were legion. Still, Ms Campbell was dignified in defeat and her humiliation was due as much to the legacy of her Conservative predecessor, Brian Mulroney, as to her own limitations.

The Canadians were as sick of the Conservatives as they had been of the Liberals nine years ago. Too many political constituencies had been alienated; the Tories had tried too hard to be be all things to all men. Nafta had frightened the workers of Ontario. Concessions to liberal progressivism had disenchanted heartland voters in the Canadian West, without appeasing the ever increasing demands of the separatist Bloc Québécois.

The new right in the shape of the Reform party of Preston Manning echoed the complaints of US voters the year before, who had flocked to the anti-federal standard of Ross Perot. Reform party supporters were attracted by its opposition to appeasement of French-speaking Quebec, dislike of immigration, high taxes, and an overburdened welfare state. Record unemployment, croneyism and a yawning budget deficit had made all voters uneasy with the status quo.

Canada's new Liberal government will soon have to face some hard choices. A united Canada can still command a seat at the G7 table; united it was as influential as Britain in the founding of Nato. For all its problems Canada can still boast of its advantages over its southern neighbour as being "just like the United States, but with a health system and no guns". By a quirk of regional politics the Bloc Québécois, dedicated to the long-term independence of French-speaking Canada is keen on free trade with the United States. Mr Chrétien, who represents Canadians insecure about their cultural identity, wants to renegotiate Nafta. Perhaps the cares of office will sensibly prevail over campaign pledges. Or perhaps not.

As France on behalf of Europe contemplates economic suicide by non-ratification of the Gatt round, no one should presume that political decisions are taken for the best of all possible reasons in the best of all possible worlds. Lucky a land that was once so boring. It may have the misfortune to become interesting.

FLEECING THE FATHER

The Child Support Agency must be reviewed

The party of the family may soon be blamed for an huge increase in family tension leading in some cases to breakdown, homelessness and unemployment. The culprit is the Child Support Agency (CSA), intended to make parents face up to the consequences of separation and divorce. But its operations seem to have been designed to work in the best interests not of the children, but of the Treasury.

The principle that fathers (for it is mainly they who are being chased for maintenance) should continue to bear responsibility for their children is a fine one. Were the CSA to have confined itself to chasing fathers who have never paid a penny, the public would now be applauding. Instead opinion is moving rapidly behind aggrieved, responsible fathers whose maintenance has suddenly been trebled or quadrupled.

In Monday's court judgment revoking an order imposed by the new agency, the judge emphasised that the higher maintenance imposed by the CSA might not always be in the best interests of children from the first family. For example, the cost of the father's travel to see his children is not included in the assessment of how much he can afford to pay. Yesterday it emerged that the CSA had advised a father to see his child less often so that he could pay higher maintenance.

Nor are the interests of stepchildren in the second marriage taken into account when the assessment is made. Sometimes their natural father is paying little or no maintenance and the CSA is unable to remedy this. Their new stepfather generously supports them, but cannot count it as an allowable expense when the maintenance for the children of his first family is calculated.

Other anomalies are causing great anxiety. Fathers who thought that they had made a "clean break" arrangement after divorce by handing over all the equity in the family home to their former wives are finding not only that they are being chased for maintenance, but that this gesture is not being counted in the assessment of how much they should pay. Some are still paying off debts incurred by the original settlement, and these too are being ignored. This smacks of retrospective legislation, always the worst kind of justice.

Alistair Burt, the social security minister, claims that too many fathers did not budget for "realistic" maintenance when they decided to have a second family. But they did, presumably, budget for the maintenance payments that had been agreed in court at the time of the divorce. That is as realistic as anyone should be expected to be.

It is right that children from a first family should share in the increased prosperity of their father. But the result of these precipitate rises in payments is that children from second families are being unduly penalised. In the worst cases, some fathers will have to sell their homes and others will be tempted to stop working and claim benefit to reduce their maintenance bill.

If the CSA is not to become a laughing stock, the government must quickly review its workings. The agency should be allowed to tailor its maintenance more closely to the circumstances of each father, particularly taking into account debts entered into before he knew that his maintenance costs might rise. And if bills are to go up sharply it is only fair that they be phased in. Otherwise the howls of public protest will start to overwhelm a policy whose basic principles are sound.

THE PLEASURES OF HORROR

Sensation without sympathy or irony is the mark of the brute

The death of Vincent Price diminishes the pleasurable shudders of nations. Once upon a shriek, the horror film was a minor and inferior cult of the original art form of the century: the cinema. But horror has recently been distorted into serious box-office contours by big budgets and megastars. Its pseudo-realism about such matters as gouged eyes, fountains of guts, and multiple rape make *House of Wax* look like a lesson for a make-it-yourself hobby on *Blue Peter* and exploit mysogyny, demoniacal superstition and sadism. The humour and irony have gone out of screen horror.

Price and his peers, many of them English or like Price at least affecting a booming Gothic accent that sounds British to Americans, knew that make-believe horror needs to be transmuted into high art by pity and terror, as in *King Lear*, or camped up to reassure the front row that what it is seeing is not really so. When Price, never known in his long career to underact, put on that voice resonant of the grave, torture and nameless horrors such as Laurence Olivier going over the top, the stalls could settle back with a sigh of pleasurable anticipation of being shaken and stirred, not emotionally splattered. He wore his grim with a grimace.

The second half of this century has supped full of images of real horror. Perhaps sensibilities have coarsened, and there has been a moral shift in public attitudes towards suffering. Certainly the attention span for pity and terror has been shortened by the rapid succession of horrors.

At least the traditional horror film did not encourage imitation. No member of its audience, however susceptible, was going to dress up in cobwebs and mummy-cloths, and start making strange moaning noises behind the panelling, before setting out on a new career as mass strangler. The modern slasher and gang-rapist films, with their explicit images of horror and violence, do not encourage a willing suspension of disbelief. They rape the imagination; and copycat crimes suggest that they seriously endanger the equilibrium of the vulnerable in their audience.

Art at any level is free to go where the spirit (and the box office) blows it. But with horror, as with eroticism, suggestion is far more effective than explicit portrayal. Great tragedy recognises this. The young audiences for the new kind of sensational and non-ironic horror are children of the age of the video and computer game. They are so used to rapid successions of images that film-makers have to pile on the sensations to keep up the visceral shocks. Horror films have moved towards futurology and science fiction with marvellously realistic special effects, and there is less time to develop even the creaking characters of old-time horror.

Films are a reflection of their age. In the changing face of horror, they are an indictment of this age and a health warning. It will be a sign of health when the video generation learns the power of the sympathetic imagination beyond the image, and the irony comes back to screen horror.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Police safety and gun ownership

From Sir Jerry Wiggin, MP for Weston-super-Mare (Conservative)

Sir, Your otherwise excellent leader on the subject of firearms and the protection of the police (October 22) suddenly and illogically diverts into a wholly unjustified attack on the legal ownership of guns. You suggest placing some onerous demands on their innocent owners for no good reason; and you fail to address the important question of the use of police time in supervising the existing law, let alone extending it further.

Following the Hungerford incident of 1987 and the legislation that resulted, the private gun-owner has suffered substantial interference in owning the means for the enjoyment of the sport. Meanwhile the figures for armed crime in the last ten years have shown an increase of some 300 per cent, with almost no evidence of licensed weapons being involved.

Of course firearms can be stolen but the security precautions required for the safeguarding of them before licences are granted go as far as possible, in the real world, to minimise the risk. All the available evidence shows that very few weapons used in crime were originally in private UK ownership.

The shooting fraternity in this country is not to be reasonably compared with the American "gun lobby", whose interests and motives are entirely different. All that our members ask is to be allowed to enjoy their sport as law-abiding members of the community who have obtained the necessary licences associated with firearms. This has nothing to do with the safety of the police, trafficking in drugs or the tragic death of PC Dunne (report, October 21).

Yours faithfully,
JERRY WIGGIN
(Chairman, British Shooting Sports Council),
House of Commons.
October 23.

From Mr Herb Greer

Sir, In view of events this week, the Sheehy recommendations take on a particular interest. How does being shot dead in the line of duty rate on the scale of performance-related pay? Does the corpse draw a bonus? Or maybe just the cost of a funeral?

Yours,
HERB GREER,
124 Fog Lane,
Didsbury, Manchester 20.
October 22.

London rail delays

From Mr Randal Keynes

Sir, Sir Frank Layfield's demand for an end to the "harmful uncertainty" about the CrossRail Bill (letter, October 19) strikes a chord with those who have been affected by British Rail's proposals for a £1.4 billion Channel tunnel terminal at King's Cross.

The enabling Bill for BR's original plan was put to Parliament in November 1988 and is still before the Lords many months after the government declared its preference for an alternative scheme at St Pancras. It continues to blight 17 acres of central London with the threat of compulsory purchase and wholesale demolition. It must be withdrawn and the blight must be lifted as soon as possible.

In both cases, the delays have occurred because the government allowed a major project to be put to Parliament knowing that it would depend on a huge public subsidy but without being prepared to make the necessary financial commitment. In the case of King's Cross, when the government realised later that the scheme was unaffordable, it refused to admit the fact to Parliament.

Such action is irresponsible. It wastes Parliament's time and ordinary people pay the price. For the people affected, transport planners' pipe dreams turn into protracted nightmares.

Yours faithfully,
RANDAL KEYNES,
King's Cross Railway Lands Group,
207-215 King's Cross Road, WC1.

Trees for London

From Mrs Mary Corbett

Sir, We inherited a "majestic" lime tree when we moved ("Tree decline threatens urban oases", report, October 15; letter, October 20). Like all limes, it is infested by some bug which causes it regularly to spew forth disgusting black muck which blights the plants below and has made the pavement newly laid by Westminster City Council into an ugly, slippery and dangerous mess.

This tree is the subject of a preservation order. We want it out, but despite our offer to replace it with an alternative tree, the council flatly refuses.

Can anyone suggest some way of murdering the tree without our being found out?

Yours faithfully,
MARY CORBETT,
12 Blomfield Road, W9.
October 20.

Business letters, page 29

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Dispute over 'fast track' patients in NHS hospitals

From Sir Stanley G. Simmons

Sir, The current controversy over "fast tracking" of patients by fundholding GPs (letters, October 11, 22) is a watershed in the enactment of the NHS reforms and the pros and cons of the "managed market". How the Secretary of State addresses this problem will determine whether the NHS, as we have known it for 45 years, is to survive.

There is clear evidence, both anecdotal and from survey, that almost 50 per cent of hospitals are giving preference to fundholding practices, both for appointment to out-patient departments and admission. Should this practice be endorsed, hospital care will no longer be "free at the point of contact, irrespective of the ability to pay", the doctrine that lies at the heart of the NHS. It will give the lie to the concept of managed competition and leave the market the overwhelming victor.

To defend such policy, on the basis that for "routine" cases this does not matter, is to deny the facts that no operation is routine for the patient and that, more particularly, the designations emergency, urgent and routine frequently cannot be made until the patient has attended hospital and been investigated.

The government is clearly now the prisoner of dogma. After four years of the health service reforms an independent, objective assessment of the effects is surely essential.

Yours faithfully,
STANLEY SIMMONS
(Immediate past-chairman of Conference, Royal Medical Colleges),
Coach House, Kennel Avenue,
Ascot, Berkshire.
October 25.

From the President of the Royal College of Physicians

Sir, Dr Peter Emerson ("Ration medicine rationally", October 21) makes a number of valid points about the need to avoid investigations and treatments of doubtful value for patients. *Guidance to Good Practice for Clinicians*, produced by the royal medical colleges and others, should help. However, we regard it as important to recognise a clear distinction between the "rationing" of health care and setting priorities.

Patients consult doctors at a time of need when their morale is often at a low ebb. They are anxious and even desperate to believe that their doctor will do their best for them. If they suspect that their doctors may be weighing up the cost of what should be done for them against what may be done to treat other patients for the greater good of society, critical trust is eroded.

The distinction which has to be drawn, therefore, is between the absolutely necessary involvement of doctors in setting health care priorities on the one hand and in the treatment of their individual patients on the other.

The royal colleges are committed to helping tease out the former in their advice to government and others; but doctors of individual patients cannot be seen to be the agents of rationing, in which some treatments are denied because of lack of funds.

In other words, responsibility for the care of individual patients rests with an individual doctor. Responsibility for how much the country should spend on health care and how those resources are distributed rests with society through government.

Yours faithfully,
LESLIE TURNBERG,
President,
Royal College of Physicians,
11 St Andrews Place,
Regent's Park, NW1.
October 21.

From Dr J. Alastair Lack

Sir, Before we can treat patients on waiting lists, we have to treat those "inevitable" admissions about whom we have, and would want, no choice — accidents, cancer, or complications. Those patients are not rationed, apart from a few very tragic exceptions, which sets us apart from the USA. Only then, with remaining capacity, can we treat patients who can wait.

Here in Salisbury we have developed over the last few years a scoring system which places patients on waiting lists in order of priority, and which will allow those purchasing surgery to decide where to place their money. The costs of treating all patients rises each year, as modern medicine turns "can do" into a humanitarian(?) "should do".

We cannot reasonably expect any pocket to be bottomless — certainly not the taxpayer's — and if purchasers decide that they cannot afford to purchase surgery for those at the bottom of the list, then this is understood. What is required is that the prioritisation system is objective, public, debated, and supported. (Having said this, the Oregon experiment of public consultation to which Dr Emerson refers was not of much assistance — the public rated cosmetic breast surgery higher than reduction of an open thigh fracture.)

The great advantage of the "purchaser-provider" concept is that purchasers can weigh the prospective outcomes offered by providers against prices charged, and have the opportunity to invest either in traditional safe returns or more speculative higher yields. A national, *Which?*-style best-buy initiative might be of value; but it is quite unrealistic to suppose that any panel of experts could or should have the right to vet new ideas before they are put into practice.

Yours sincerely,
J. A. LACK
(Director of Resource Management),
Salisbury Hospital,
Salisbury, Wiltshire.
October 21.

Tensions in N Ireland

From Mr R. D. Wallace

Sir, The government's policy of concession towards Dublin and the Nationalist community in Ulster has furthered the belief amongst the Unionist community that its cause is destined to be abandoned.

With such an atmosphere of appeasement towards the Nationalist cause prevailing it was inevitable to expect some sort of "pan-nationalist" pact — the Hume-Adams accord — to emerge. Few doubt that this will cite the unification of Ireland and British withdrawal as the only available solution.

Yet surely the appalling carnage in Belfast at the weekend (report, October 25) makes it clear that neither current British government policy nor the Hume-Adams accord offers any realistic chance of lasting peace.

Whilst the majority of Ulster's citizens aspire to remain within the United Kingdom the government has a duty to support their aspirations. Paramilitaries must be removed from both sides of the community by the reintroduction of selective internment.

The complete integration of Ulster with the mainland must now be seen as a viable long-term solution. This alone could put an end to the current sectarian state of the leading political parties in the province (do the British people honestly believe that there are no Catholic Unionists in Ulster and the entire Protestant working class are all active Conservatives?).

John Major gave the Conservative party conference in Blackpool a categorical assurance that "we are not going to bargain away the people's democratic rights, or any part of them, in order to appease those who seek to rule by bomb and bullet" (report, October 9). It is now time for him to prove it.

Yours faithfully,
R. D. WALLACE,
5 Breezers Court,
20 The Highway,
Wapping, E1.
October 26.

Forgotten Woolwich

From Mr David Brighton

Sir, The plight of the Royal Laboratory building, Woolwich, to which Councillor Dermot Poston draws attention (letter, October 16) was recognised in the plan produced by our advisory group two years ago.

We proposed that the laboratory, which was a relatively simple building based on a courtyard, should be restored and used to tell the Royal Arsenal story, which parallels the ascendancy and demise of the British Empire. The building would then incorporate the two pavilions that are the oldest structures on the site, dating from 1695.

Much of our plan has been incorporated in the joint planning brief produced by the London Borough of Greenwich. Although we have been much encouraged by the adoption of our proposal to locate the Royal Artillery Museum on New Laboratory Square, there is little encouraging news concerning the Royal Laboratory. It is to be hoped that its present role as a car park will not become permanent.

Yours faithfully,
D. BRIGHTON
(Honorary Secretary, Royal Arsenal Museum Advisory Group),
2 Chantry Place,
Marden, Tonbridge, Kent.
October 19.

From General Sir Martin Farndale

Sir, Councillor Poston makes a most important point about the splendour of the buildings in the Royal Arsenal, some of which, together with the Old Royal Military Academy dating from 1719 and several others, are intended to be part of the New National Museum of Artillery.

They will be restored and developed by the Royal Regiment of Artillery and Greenwich Borough Council in the next few years.

The regiment has a priceless collection of guns, artefacts, books, archives, medals and accoutrements which date back to the 15th century and most have never been seen by the public.

The new museum will also be a study centre and it will tell the social history of those who have served the guns since artillery was first used by the British at Crecy in 1346.

In sum, we wish to conserve our heritage for future generations, providing an exciting, interesting and educational facility for the general public whilst building a fitting memorial to those who have served their country, many of whom are contributing to the museum fund.

Yours sincerely,
MARTIN FARNDALE
(Master Gunner, St James's Park),
Royal Artillery Barracks,
Woolwich, SE18.
October 21.

London orchestras

From the Secretary-General of the Arts Council of Great Britain

Sir, Jasper Parrott (letter, October 20) will have now seen details of the membership of the committee to review London orchestral funding, the names of which were listed, also today, in your Arts briefing.

The Arts Council has operated from its formation on the principal of peer-group assessment, which has included the establishment of working groups such as the London orchestral funding review committee, to consider particular strategic issues.

In recent years we have set up a formal appraisal system of all our major clients, which is highly valued and respected.

The strength of this process, which looks at individual companies in depth, lies in the involvement of people of high standing within the profession. Like the members of Sir Leonard Hoffmann's committee, they serve in an honorary capacity.

In my experience, they approach their task with no sign of vested interest. The time and expertise they give is very greatly appreciated by the arts funding system.

We have now appraised all the orchestras we support. Many of these appraisals have involved board members and administrators from other orchestras. No examples of commercial conflict have been drawn to our attention.

Yours faithfully,
ANTHONY EVERITT,
Secretary-General,
The Arts Council of Great Britain,
14 Great Peter Street, SW1.
October 20.

Derbyshire policing

From the Leader of Derbyshire County Council

Sir, Derbyshire County Council cannot be "underfunding" its police force (report, October 21) since its spending on the police is exactly what the government says should be spent.

Large increases have been made to the police budget in the last two years despite government capping which has forced cuts in all other council services.

The Home Office has been asked to increase the number of police officers in the Derbyshire force, which would of course have the effect of increasing funding, but the request has so far been refused.

Both funding and staffing are now at a much higher level than when the Derbyshire force did have a certificate of efficiency two years ago and, indeed, higher than many other forces which continue to receive one.

Yours faithfully,
MARTIN DOUGHTY, Leader,
Derbyshire County Council,
County Offices,
Matlock, Derbyshire.

Touch of Mozart

From Mrs Kathleen Newell

Sir, Mr Ian Halliday (letter, October 20) speculates on whether the brain-power of his pub quiz team would be enhanced by alcohol or, as in boxing, by blows to the head. I suggest their captain instead treats them to a quick burst of Mozart ("A sonata for two can aid your IQ", report, October 14).

Yours faithfully,
KATHLEEN NEWELL,
38 Lechmere Avenue, Chigwell, Essex.
October 20.

From Mr David Cummings

Sir, Listening to Mozart may help in raising one's IQ but seems not to have helped Dr Frances Rauscher and her colleagues from the University of California to quote correct Köchel catalogue numbers. The sonata for two pianos in D major is not K488 but K448.

Yours faithfully,
DAVID CUMMINGS
(Editor, *The New Everyman Dictionary of Music*),
7 Gerard Road, Harrow, Middlesex.

From Mrs A. Davenport

Sir, "Eine kleine Mozart sharpens the wits", you tell us (Index, October 14, early editions). *Eine kleine Nachtmusik* is indeed feminine — the noun *Musik* is feminine — but, so far as I am aware, Mozart was a man.

Yours,
A. DAVENPORT,
21 Gough Way, Cambridge.

But me no butts

From Dr Hugh Watson

Sir, I was recently lying on an idyllic beach in the Peloponnese, but the idyll was marred by hundreds of cigarette butts scattered about the sand.

Surely it is not beyond modern technology to produce a filter tip that is bio-degradable when exposed to the elements.

Yours sincerely,
H. P. WATSON,
Burghley Lodge,
2 Burghley Road, Wimbledon, SW19.

COURT CIRCULAR

BUCKINGHAM PALACE
October 26: The Secretary-General of the United Nations and Mr Marrack Goulding (Under Secretary-General, Peacekeeping Operations, United Nations) were received by The Queen.

The Lady Susan Hussey has succeeded the Lady Elton as Lady in Waiting to Her Majesty.

BUCKINGHAM PALACE
October 26: The Princess Royal was represented by the Hon Mrs de Laszlo at the Funeral of Miss Elizabeth Clarke which was held in St Lawrence's Church, Hawkhurst, Kent, this morning.

ST JAMES'S PALACE
October 26: The Prince of Wales today visited Glasgow and was received by Her Majesty's Lord Lieutenant for the City of Glasgow (Mr Robert Innes, the Rt Hon the Lord Provost).

His Royal Highness, President, Scottish Business in the Community, this morning addressed the Scottish Homes Conference on urban regeneration at the Glasgow Hilton, 1 William Street.

The Prince of Wales, President, The Prince's Trust, this afternoon attended a meeting between The Prince's Trust Volunteers and employers in the City Chambers, George Square.

His Royal Highness, President, The Prince's Scottish Youth Business Trust, afterwards attended the trust's Annual General Meeting, City Chambers, George Square.

The Prince of Wales later visited the Sandy Road housing development, managed by the Meadowside and Thornwood Housing Association.

Mr Matthew Butler was in attendance.

KENSINGTON PALACE
October 26: The Princess Margaret, Countess of Snowdon, Deputy Colonel-in-Chief The Royal Anglian Regiment, this afternoon received Lieutenant-Colonel Robin Chisnall on relinquishing his appointment as Commanding Officer The 1st Battalion, and Lieutenant-Colonel Roger Brunt on assuming this appointment.

The Princess Margaret, Countess of Snowdon, President The Royal Ballet, was present this evening at a Gala Performance of *Sylvia* by the Birmingham Royal Ballet at the Birmingham Hippodrome.

Her Royal Highness was received by Mr W.E. Husselby (Deputy Lieutenant of the West Midlands).

Mrs Jane Stevens was in attendance.

KENSINGTON PALACE
October 26: The Duke of Gloucester this morning opened the Tourism 2000 Conference, Queen Elizabeth II Conference Centre, London SW1. Major Nicholas Barne was in attendance.

Royal Aeronautical Society

The following have been elected Fellows of the Society and may use the designatory letters FRAeS:

Dr J A D Ackroyd, J R Adderley, R J Ayling, M Bates, Admiral Sir Benjamin Bathurst, Group Captain D B T Birch, L M Braga da Costa Campos, J P Cheffins, G Chisnall, S E Clark, K H Coates, J K Coldwell, M V Cook, Group Captain C J Cruickshanks, A C Duke, R Dunn, Dr K Edgington, M Flanagan, R Gardner, R A W Gardner, Sir Anthony Gill, Air Vice Marshal B J Graf, Air Vice Marshal H D Hall, Dr I M Hall, Prof K G Hambleton, G P Harris, Group Captain C T Harrow, M R S Harvey, P C Hobbs, Air Commodore J E Houghton, N H Hughes, R Hurn, A T Jackson, J B Jamieson, G Jolley, D F King, Dr P W Kitchin, R Kohn, Air Commodore K B Latton, Sir Christopher Lewinton, A J Makin, M St John Markin, J W Martin, K McKay, D J McLauchlan, T A Meaker, Professor A J Morris, J K Newton, M A O'Loughlin, Air Chief Marshal Sir Roger Palin, J Perkins, J Pierson, Air Vice Marshal E Radford, C Rayner, E J Renouard, A A Rogers, P R Sampson, J Sandiford, F G C Sandiford, Air Vice Marshal D J Saunders, P Simpkin, Group Captain I Sloss, K Smith, B Stannard, Group Captain P O Sturley, V Sushko, Brigadier E C Tait, R W Taplin, Group Captain N E Taylor, Air Chief Marshal Sir Charles Thomson, Air Commodore T G Thorn, N Tiwana, J E A Towers, R T Turner, Air Commodore E W Tyack, R E Ward, R St John Whidborne.

Lecture

NCH George Thomas Society
Mr Neville Shulman, chairman, presided at the annual lecture and dinner of the National Children's Home George Thomas Society held yesterday at the Law Society. Sheikh Zaki Yamani was the principal speaker and Viscount Tonypandy and Mr Ian Wratislaw also spoke.

Appointments

Jonathan Hugh Mance, QC, and Andrew Centlivres Longmore, QC, to be Justices of the High Court, assigned to the Queen's Bench Division.

Diana Faber to be a Law Commissioner from January 31, 1994.

Ronald Trevor Moss and Graham Walter Anthony Cottle to be Circuit Judges, assigned to the south eastern and western circuits respectively.

Medal for services to horticulture

Professor John Bleasdale is the first recipient of the Institute of Horticulture's new President's Medal, awarded for outstanding services to horticulture.

The medal was presented at the institute's annual meeting earlier this month in London. Professor Bleasdale, former director and head of station at Wellesbourne National Vegetable Research Station, Warwickshire, is a world expert on crop spacing.

Professor Leonard Broadbent was elected to honorary fellowship of the institute, an organisation for professional horticulturists. Professor Broadbent is emeritus professor of biology at Bath University, chairs the management committee of the University of Liverpool botanic gardens at Ness, Wirral, and has been awarded the Victoria medal of honour by the Royal Horticultural Society for his services to horticulture.

Anniversaries

BIRTHS: Desiderius Erasmus, scholar, Rotterdam, 1466; James Cook, navigator, Marton, Yorkshire, 1728; Joseph Strutt, antiquary, Springfield, Essex, 1749; Niccolo Paganini, violinist, Genoa, 1782; Andrew Combe, physiologist, Edinburgh, 1797; Isaac Singer, inventor of the sewing machine, Pittstown, New York, 1811; Sir William Smith, founder of the Boys' Brigade, Thurso, Caithness, 1854; Theodore Roosevelt, 26th American President 1901-09, New York, 1858; Dylan Thomas, poet, Swansea, 1914.

DEATHS: Athelstan, King of the English 926-940, Gloucester, 940; George Morland, painter, London, 1806; John Wrottesley, astronomer, Wrottesley, 1867; Lascelles Abercrombie, poet and critic, London, 1938; Lise Meitner, physicist, pioneer of nuclear fission, Cambridge, 1968.

French troops made an unsuccessful invasion of Ireland, 1798.

The Republic of the Congo changed its name to the Republic of Zaire, 1971.

Latest wills

Mrs Fanny Violet Mary **Eveson**, of Stourton, Staffordshire, widow of Robert Eveson, left estate valued at £49,069,977 net.

She left £260,000, her home and effects to personal legatees; £250,000 to her trustees for purchase of surgical equipment and aids for the benefit of UK children's charities of their choice; £50,000 to the Guide Dogs for the Blind Association; £25,000 for the Salvation Army; £10,000 to St Michael's (Freda Pearce) Hospice, Bartestree; £5,000 to the RNLI, and she requested her trustees to notify them that she was the anonymous donor for the Moelfre Anglesey lifeboat *Robert and Violet*; £5,000 to Bishops Frome Church, together with her property The Rosary, Bishops Frome, subject to a tenancy, on condition they maintain her family grave, and the residue of the estate to form the Eveson Charitable Trust for charitable purposes connected with helping the physically handicapped, hospitals and hospices, children in need, the elderly and the homeless.

Florence Gladys **Peak**, of Lytham St Annes, Lancashire, left estate valued at £2,420,794 net.

She left £156,500 and a bureau to personal legatees, and the residue equally between St Mary's Church, Nether Alderley, Cheshire, Christie Hospital, Manchester, the YMCA, St Annes on Sea, St Cuthbert's Church, Lytham, RUKBA, Dr Barnardo's, John Groom's, The Treloar Trust, Salvation Army, Manchester City Mission, the Wood Street Mission, Manchester, Not Forgotten Association, Age Concern England, NSPCC, the Lytham Heritage Group, Shelter, St Margaret's Church, St Annes on Sea, and the Cancer Research Campaign.

Professor Martin Rastall Coulter **McDowell**, of Woking, Surrey, former Professor of Applied Mathematics at Royal Holloway and Bedford New College, London University, left estate valued at £267,679 net.

He left £2,000 to the Royal Holloway College and Bedford New College, for an annual prize for the best scientific paper published by a research student in Mathematics, together with his scientific and mathematical books, papers, manuscripts and memoranda not otherwise bequeathed.

Mrs Catherine **Gaulter**, of Thistleton, Lancashire, formerly of Thornton Cleveleys, left estate valued at £795,214 net.

She left £36,500 to personal legatees, £10,000 to the RNLI, to benefit the Blackpool Branch, in memory of her late husband and the residue to the Trinity Hospice in the Fylde, Bispham.

Dame Margaret Joyce **Bishop**, of London SW15, for 28 years headmistress of the Godolphin and Latymer School, Hammersmith, left estate valued at £423,516 net.

She left £1,500 to the Amy Bull Fund, Leicester.

Today's royal engagements

The Queen, as Patron of the Anglo-Belgian Society, will attend a reception at St James's Palace at 6.30 to mark the society's 75th anniversary.

Princess Margaret will attend a service of thanksgiving at St Paul's, Deptford, at 7.25 and will open the restored crypt.

The Duchess of Kent will present the British Telecommunications/Childline awards for services to children at 86 Park Lane at 10.55; and will open the City of London Antiques and Fine Art Fair at the Business Design Centre, Islington, at 6.45.

Today's birthdays




John Cleese, the actor and comedian, is 54; A.N. Wilson, the writer, is 43

Lord Ashtown, 77; Lady Baden-Powell, former chief commissioner, The Girl Guides Association, 57; Mr David Bryant, bowler, 62; Vice-Admiral Sir John Cox, 65; the Earl of Dunraven, 54; Sir Paul Fox, former managing director, BBC Television, 68; Lord Glendyne, 67; Mr Glenn Hoddle, footballer, 36; Sir John Hunt, MP, 64; Mr P.T. Hurst, Chief Taxing Master of the Supreme Court, 51; Lieutenant-General Sir Maurice Johnston, 64; Sir Raymond Johnstone, chairman, Forestry Commission, 64; Admiral Sir John Kerr, 56; Major-General H.M. Liardet, 87; Sir Brian McGrath, royal equerry, 68; Sir Wylie McKissock, neurological surgeon, 87; Sir Anthony Meyer, former MP, 73; Sir Frank Roberts, diplomat, 86; Mr Leonard Rosoman, painter, 80; Lieutenant-Colonel W.H.M. Ross, comptroller, Lord Chamberlain's Office, 50; Mr Harry Saltzman, film producer, 78; Professor B.E. Supple, former master, St Catharine's College, Cambridge, 63; Mr Chris Tavaré, cricketer, 39; Dr A.W. Tyson, the musicologist and psycho-analyst, 67; Air Marshal Sir John Willis, 56.

Memorial services

The Marquess of Bute and Eileen Marchioness of Bute
A memorial service for the Marquess of Bute and Eileen Marchioness of Bute was held yesterday in the Guards Chapel, Wellington Barracks. The Archbishop of Southwark officiated, assisted by the Rev Roy McAllen. The Marquess of Bute read the lesson and Mr Richard Percy read from the works of Canon Henry Scott Holland. Mr Maldwin Drummond, Commodore of the Royal Yacht Squadron, and Mr Peregrine Bertie gave addresses. Among those present were:

Jennifer Marchioness of Bute, Lord and Lady Anthony Crichton-Stuart, Mr Lex and Lady Sophia Fenwick, Lady Caroline Crichton-Stuart, Lady Cathleen Crichton-Stuart, Samantha Bain, Captain Michael and Lady Fiona Lowsley-Williams, Mr John Home-Rigg, Mr Peter Lowsley-Williams, Mrs Peregrine Bertie, Mr David Bertie, Mr and Mrs Freddie Nicolle, Mr Hugo Nicolle, Mrs Timothy Coppling, Lady Robert Crichton-Stuart, Mrs Angie Pilkington, Mr Mark Pilkington, Mr and Mrs Charles Crichton-Stuart, Major and Mrs Niall Crichton-Stuart, Mr and Mrs Antony Hornyold, Mr William Crichton-Stuart, Sir Reresby and Lady Sitwell, the Earl and Countess of Granard, Mrs Patrick Crichton-Stuart, Mr Rhidian Crichton-Stuart, Mr Jamie Crichton-Stuart, Mr Alexander Crichton-Stuart, Miss Serena Crichton-Stuart, Miss Camilla Crichton-Stuart, Mr Henry Crichton-Stuart, Mr and Mrs Knatchbull-Hugesson, Mrs Richard Percy, Miss Deborah Percy.

The Duke of Atholl (vice-president, National Trust of Scotland) with Mr Charles Tyrrell (chairman) and Rear-Admiral Douglas Dow (director); the Duke of Fife, the Countess of Dunmore, Earl Lloyd George of Dwyfor, the Countess of Iveagh, the Earl of Euston (Turf Club), the Earl of Strathmore and Kingmore, the Earl of Ancram, MP, the Earl of Airlie, the Earl of Lindsay, the Earl and Countess of Scarbrough, the Earl and Countess of Lindsey and Abingdon, Major-General Lord Michael Fitzalan-Howard, Viscount Gough, Lord Glenarthur, Lady Saltoun, Lady Dunsany, Lord Lyell, Lord Chorley (chairman, National Trust) with Mr Angus Stirling (director-general) and Mr Gervase Jackson-Stops (architectural adviser); Lady Strange, Lady Kindersley, Lord Napier and Ettrick, Lord Ashburton, Lord and Lady Plunket, Lady Dunpark.

Mr Ian Lang, MP, Lady Mary Russell, Lady Jane Howard, Lady Sarah Keswick, Lady Amabel Lindsay, the Hon Kiloran Russell, the Hon Sir Charles Morrison, the Hon Robert Corbett, the Hon Mrs Patterson, Major the Hon Sir Lachlan Maclean, the Hon Anna Plowden, the Hon Dominic Elliot, the Hon Lady de Zulueta, Sir Rowland Whitehead, Sir Houston and Lady Shaw-Stewart, Sir Tatton Sykes, Sir Archibald and Lady Edmonstone, Sir Richard and Lady Carew Pole, Sir Jamie Stormonth Darling, Sir Raymond and Lady Johnstone, Sir David Nickson (Clydesdale Bank), Sir Hugh and Lady Cubitt, General Sir Richard and the Hon Lady Worsley, Major-General Sir James Eyre, Sir Thomas Macpherson, Professor and the Hon Mrs Michael Faber.

The Begum Aga Khan, the Lord Lieutenant of Lancashire, Major Timothy Tufnell, Mrs Jane Drummond-Moray, Lieutenant-Colonel Blair Stewart-Wilson, Mrs Stephen Stewart, Mr Geoffrey Harcourt, Mr and Mrs Patrick Telfer-Smollett, Mr Bruno L Schroder.

Mr and Mrs Georg Mallinckrodt, Mr David Wynne, Mr Francis Russell, Mrs Maldwin Drummond, Mr and Mrs James Graham, Major R E Whyte (representing the Regimental Lieutenant-Colonel Scots Guards), Mr W M Lang (Scottish Historic Buildings Trust), Mr T Empson (Historic Houses Association), Professor J Mordaunt Crook (Centre for Victorian Studies, Royal Holloway, London University), Colonel Andrew Brearley Smith (Action Research).

Mr Andrew Farquhar (secretary, Action Research Trust), Miss Georgina Nayler (National Heritage Memorial Fund), Miss Vanessa Swan and Mrs Susan Hewer (RSA), Mr Jack Larsen (Longhouse Foundation) and Mr Richard Kingzett (Agnew's).

Mr John (Jock) Murray
A service of thanksgiving for the life of Mr John (Jock) Murray was held yesterday at St James's, Piccadilly. The Rev Donald Reeves officiated and the Rev Kit Scott read the lesson. Miss Jill Balcon read *Heraclitus* by William Cory, the preface to *High and Low* by John Betjeman and *We'll go no more a-roving* by Lord Byron.

Mr Hallam Murray, son, read from *Wheels within Wheels* by Miss Dervla Murphy and from *Civilisation* by Kenneth Clark. Mr Patrick Leigh Fermor gave an address.

Church news

The Rev Matthew Parker, Assistant Curate, St George, Stockport: to be Priest-in-charge, St Mark, Edgeley (Chester).

The Rev Canon Dennis Pearce: to be Clergy Retirement Officer, diocese St Edmundsbury and Ipswich.

The Rev Alan Poulter, Vicar, St Saviour, Oxton: to be *also* Rural Dean of Birkenhead (Chester).

The Rev David Riston, Priest-in-charge, Broomfield: to be Vicar, Broomfield (Chelmsford).

The Rev Beresford Skelton, formerly Priest-in-charge, St Mary Magdalene's, Millfield: now Vicar, St Mary Magdalene's, Millfield (Durham).

The Rev Elizabeth Storey, Parish Deacon, St Helen, St Helens: to be part-time Assistant Chaplain to Liverpool University, and Parish Deacon, St Michael, Garston (Liverpool).

The Rev Robert Titley, Chaplain, Whitelands College, (Southwark): to be Vicar, All Saints, West Dulwich, same diocese.

The Rev Elizabeth Tyndall: to be non-stipendiary minister in the deanery of the Vale of the White Horse (Oxford).

The Rev Stephanie Watson, formerly Assistant Curate, Bishop's Castle (Hereford): now Deputy Chaplain, HM Prison, Durham (Durham).

The Rev Canon Grant Welch, Team Rector, Loughton Team Ministry: to be *also* Assistant Rural Dean of Epping Forest (Chelmsford).

The Rev Richard Wiffen, Assistant Curate, St Mary, Bowdon: to be Assistant Curate, Ellesmere Port Team Parish (Chester).

Resignations and retirements

The Rev William Benson, Rector, Taw Valley Team Minister (Exeter): to retire as from January 31, 1994.

The Rev George Bull, Vicar, Laverstock (Salisbury): to retire as from December 31.

The Rev Thomas Davison, Priest-in-charge, Otterton and Colaton Raleigh (Exeter): to retire as from January 15, 1994.

The Rev George Dockrell, Chaplain at Wayland Prison (Norwich): to retire as from November 26.

The Rev Malcolm Gibb, non-stipendiary minister, Dorchester Team Ministry (Oxford): has resigned.

The Rev Piers Golding, Vicar, St Augustine, South Bermondsey (Southwark): to retire as from November 30.

The Rev Robert Haines, Team Vicar, All Saints, Speke (Liverpool): has resigned with effect from October 31.

The Rev Denis Hardwick, Vicar, Backford and Capenhurst (Chester): to retire as from October 31.

The Rev William Holland, Rector, Steeple Aston w. North Aston and Tackley (Oxford): has retired.

Forthcoming marriages

Mr M.A. Beaumont and Dr K.M. Fowle
The engagement is announced between Mark, son of Mr and Mrs R. Beaumont, of Mombasa, Kenya, and Katharine, elder daughter of Colonel and Mrs A.P.H.B. Fowle, of Broughton, Hampshire.

Mr H.G.H. Fowkes and Miss J.J.B. Haviland
The engagement is announced between George, elder son of Mr and Mrs Henry Fowkes, of London and Toulouse, and Julia, elder daughter of Mr and Mrs John Haviland, of Four Elms, Edenbridge, Kent.

Mr M.O. Scutt and Miss P.M.S. Walde
The engagement is announced between Mark, elder son of Mr Robin Scutt and Mrs Judy Scutt, of London, and Philippa, daughter of Mr and Mrs Paul Walde, of Much Marcle, Herefordshire.

Mr R. Wells and Miss H.E. Blewitt
The engagement is announced between Richard, elder son of Mr and Mrs Wells, of Pallion, Sunderland, and Helen Elizabeth younger daughter of Dr and Mrs Blewitt, of Hornchurch, Essex.

The Hon A.N.W. Soames, MP and Miss S.M. Smith
The engagement is announced between Nicholas, son of the late Lord Soames and of Lady Soames, and Serena, daughter of Sir John and Lady Smith.

Mr W.R.F. Worboys and Mlle C.M.S. Herbert
The engagement is announced between Robin, eldest son of Mr and Mrs Roger Worboys, of Putney, London, and Caroline, daughter of Mme N. Duperrat and M Jacques Herbert, of Paris.

Mr C.J. Yeadon and Miss L. Tegerdine
The engagement is announced between Tod, son of Mr Michael Yeadon and Mrs Anne Wade, and Louise, eldest daughter of Mr and Mrs Brian Tegerdine of Spalding, Lincolnshire.

Marriages

Mr J.D. Ireland and Miss J.E.A. Gillis
The marriage took place on Friday, October 22, of John, younger son of Dr and Mrs Dudley Ireland, of Shrewsbury, and Joanna, eldest daughter of Mr Michael Gillis, of Cape Province, South Africa, and Mrs Philip Legg, of Knightsbridge, London. The Honeymoon is being spent in Italy.

The Viscount Hampden and Mrs S. Snow
The marriage took place in London on Thursday, October 21, of Viscount Hampden, of Glynde Place, Lewes, and Mrs Sally Snow, of Rosenau Crescent, Battersea.

Deputy lieutenants

The following to be deputy lieutenants for Suffolk:
R. Fellowes, Brigadier A.B.D. Gurdon, Sir John Mowbray.

Dinners

Prime Minister
The Prime Minister and Mrs Major were the hosts at a dinner held yesterday evening at 10 Downing Street in honour of Lord and Lady Kingsdown. The other guests were:

Dottore Carlo A Ciampi, Herr and Frau Otto Pöhl, Mr Kenneth Clarke, QC, MP, and Mrs Clarke, Mr Michael Heseltine, MP, and Mrs Heseltine, the Hon Douglas Hogg, MP, and Mrs Hogg, Mr Anthony Nelson, MP, and Mrs Nelson, Mr and Mrs Eddie George, Lord Howe of Aberavon, QC, and Lady Howe, Lord and Lady Richardson of Duntisbourne, Mr Marmaduke and Lady Susan Hussey, Sir Patrick and Lady Sergeant, Sir Nicholas and Lady Goodison, Sir David and Lady Walker, Sir Kit and Lady McMahon, Sir Peter and Lady Middleton, Sir George and Lady Blunden, Sir Geoffrey and Lady Littler, Mr and Mrs Anthony Forbes, Sir Patrick and Lady Wright, Sir Robin and Lady Butler, Sir Terry and Lady Burns, Sir Nigel and Lady Wicks and Mr and Mrs Alex Allan.

Glass Sellers' Company
Alderman Sir Brian Jenkins, Lord Mayor *locum tenens*, and Lady Jenkins, accompanied by the Sheriffs and their ladies, attended the annual ladies' dinner held by the Master, Wardens and Court of Assistants of the Glass Sellers' Company last night at the Mansion House. Sir Brian presented the Glass Sellers' Award (Science and Technology) 1993 to Dr Philip Gaskell.

European-Atlantic Group
Mr Peter Temple-Morris, MP, presided at a meeting of the European-Atlantic Group held yesterday in the House of Commons. Mr Peter Morgan, Director-General of the Institute of Directors, also spoke. Viscount Montgomery of Alamein presided at a dinner held afterwards at St Ermin's Hotel. The Ambassadors of Venezuela and Chile were among those present.

Greater Manchester Lieutenancy
Colonel John Timmins, Lord Lieutenant of Greater Manchester, the Vice-Lord Lieutenant and Deputy Lieutenants held a dinner last night at the Masonic Hall, Manchester. Brigadier E.C.W. Morrison, Commanding Officer, 42 (North West) Brigade, and Mrs Morrison were the guests.

Royal Automobile Club
Mr J.D. Rose, Chairman of the Royal Automobile Club, presided at a dinner held last night at the club and presented Mr Nigel Mansell with the RAC Gold Medal.

Luncheons

HM Government
Mr Jeremy Hanley, Minister of State for the Armed Forces, was host at a luncheon given by Her Majesty's Government yesterday at Admiralty House in honour of Mr Valentin Alexandrov, Bulgarian Minister for Defence.

Institute of Hospital Engineering
Baroness Cumberlege, Parliamentary Under-Secretary of State for Health, was the guest of honour and speaker at a luncheon held yesterday at the English-Speaking Union to mark the fiftieth anniversary of the Institute of Hospital Engineering. Mr W.J. Smith, president, presided.

German Chamber of Industry and Commerce
Mr Denis Tunnicliffe was the guest of honour and speaker at a luncheon given yesterday by the German Chamber of Industry and Commerce at the Regent Hotel. Mr Trevor Chapple, vice-chairman, presided and Sir Frank Roberts, vice-president, and Sir Derek Hornby were among the other guests.

The Continuing Professional Development Foundation
Mr Jonathan Harris, OBE, President of The Continuing Professional Development Foundation, was host at a Luncheon held yesterday at 6 Carlos Place. The guests included:
Sir Geoffrey Holland, KCB, Professor Terence Burlin, Mr Peter Gummer, Mr Peter Hunt, Mr Peter Morgan, Ms Auriol Stevens, Ms Ann Taylor, MP, Mr Clinton Toye and Members of the Foundation's Council.

University news

Cambridge
DARWIN COLLEGE
To an Official Fellowship: Nicholas James Long.

TRADE: 071 481 1982
PRIVATE: 071 481 4000

PERSONAL COLUMN

FAX: 071 481 9313
FAX: 071 782 7828

I am the Lord who brought you up from Egypt to become your God. You are to keep yourselves holy, because I am holy.
Leviticus 11 : 45. (REB)

BIRTHS

CARDOE - On October 23rd, to Milly (née Mackintosh) and Martin, a son, Oliver Flemming.

COLBORNE-FLITTON - Hannah Audrey Lynne, a wonderful daughter to Caroline and Stuart, on October 24th. Thanks to Kettering General Hospital staff.

COLERIDGE COLE - On 21st October 1993 in Hong Kong, to Christopher and Belinda, a daughter, Alexa, a sister for Benjamin and Freddie and half sister for Georgina.

CORNISH - On October 26th, to Fiona (née Cameron) and Paul, a son, Charles Donald, a brother for Emily and Archie.

GREENWOOD - On 2nd October 1993 at 17:41 at Whittington Hospital, London, to Sophia (née O'Driscoll) and Scott, a daughter, Phoebe Bridget, weighing 6lbs 13oz.

HILSENRATH - On October 17th, to Michael and Rebecca (née Loewe), a son, Samuel Tadeusz Lionel.

LAVENDER-POWELL - On October 9th, to Deborah and Patrick, a beautiful son, Alexander Patrick, 9lbs 8oz.

MACLENNAN - On 21st October, to Sarah (née James) and Ian, a daughter, Elizabeth Charlotte, a sister for Catherine.

METTER - On October 21st at The Portland Hospital, to Jane (née Lipton) and David, a daughter, Clara Alicia, a sister for James Henry.

MILLS - On October 20th 1993, to Fiona (née Reeves-Serby) and Nicholas, a son, Marcus Gary.

NUGENT - On 11th October, to Mary (née Bowron) and David, a daughter, Elizabeth Valentine.

von STUMM - On 25th October 1993 in the Geisenhofer Klinik, Munich, to Carolyn and Johannes, a daughter.

WALKER - On October 19th 1993, to Vanessa (née Brodie) and Daniel, a son, Peter, a brother for Abigail.

BIRTHS

WISDOM - On October 22nd at Glasgow Royal Maternity Hospital, to Louise (née Elliott) and Stephen, a daughter, Laura Jane, a sister for John and Harry.

MARRIAGES

HOLDGATE:TAYLOR - At Dirleton Kirk, on 23rd October 1993, by the Rev. P.H. Cashman, David, son of Elizabeth and Martin Holdgate, of Cambridge and Switzerland to Karyn, older daughter of Helen and George Taylor sometime Glasgow, now of North Berwick.

DEATHS

BALSTON - On October 24th, peacefully at home, Diana, beloved wife of Cdr. E.F. Balston R.N. (retd). Flowers welcome or donations for Cancer Research Campaign. Enquiries to F. Jempson & Son. tel: (0424) 772029.

BROOM-SMITH - On October 26th 1993, peacefully at Wycombe General Hospital, Fay, mother of Christopher, stepmother of John and beloved companion of Mary Pinnington. Requiem Mass at St Theresa's R.C. Church, Princes Risborough, at 11.30 am on Saturday October 30th. Family flowers only, donations if desired to the Wycombe General Hospital Haematology Research & Amenity Fund, c/o H.J. & A. Wright Ltd., 106 High Street, Great Missenden, Bucks. HP16 OBE.

CARTER - On 25th October in Duchess of Kent House, Reading, Patricia Anne Carter, 49, of Wokingham, dearly loved wife of Digby and loving mother of Damian, Tina and Kim, suddenly but in peace after a long illness borne with typically unselfish strength. The memory of her gentle warmth will be our inspiration. Funeral Service on Tuesday November 2nd at 11 am at Corpus Christi Church, Wokingham, followed by burial at Fleet Cemetery. Enquiries to J.B. ...

DEATHS

DUNHILL - On 23rd October at home in Winchester, Harold John. Father of Michael, Rosemary and Anthony. Funeral Service at St Mark's Church, Oliver's Battery, Winchester, on Monday 1st November at 11.30 am. Flowers, or donations, if desired, to the Wessex Children's Hospice Trust, c/o JNO. Steel & Son Ltd., Chesil House, Winchester.

FINK - Eustace James, Lt. Col. retired, died peacefully in Cambridge after a short illness, on Tuesday October 26th. Funeral Service at Cambridge City Crematorium West Chapel on Friday October 29th at 10.30 am. Family flowers only donations for the Friends of Arthur Rank House c/o Harry Williams and Sons, 7 Victoria Park, Cambridge. tel: (0223) 359480.

GOTCH - Jason Paul aged 29 peacefully at last, early on 23rd October, beloved son of Paul and Marion, adopted son of Jean, half-brother of Linnet, Sheila, Adam. Funeral Service at 2 pm Monday 1st November at London Lighthouse. Flowers or donations to London Lighthouse, 111 Lancaster Road, W11 1QT. tel: (071) 792-1200.

GREENWOOD - On Monday October 25th, Kathleen Lucy 'Kay', aged 91, peacefully at home. Widow of Stanley Richard. A very special person to Audrey and Jack, Richard and Sue, Deborah, Belinda and her many friends. The funeral service will take place at St Dubricius Church, Porlock, on Friday 29th October at 10am. Flowers to J and E Hayes Funeral Directors, Porlock, Somerset.

GREY - Suelyn, on October 19th 1993, of Rose Bay Avenue, Bellevue Hill, Sydney, Australia. Beloved wife of Tony, loving mother of Michelle, Carole and Laura, dear sister of May, Charles, Clarke, Billy and Shirley. Forever her spirit will be with us, in peace and tranquility, the meaning of her name. Kenneth Maurer Funerals, Sydney, Australia.

GRIMOND - On October 24th, in Orkney, Joseph, beloved husband of Laura and much loved father and grandfather. Funeral 12.45pm Friday October 29th at St Magnus Cathedral, Kirkwall.

HARDCASTLE - Lucy Maud Stanislawa (née Baty), beloved wife of Robert and mother of Caroline, Mary, Paul, David and George, peacefully at home on Monday 25th October after a long illness bravely borne. Funeral at St Augustine's Church at 10.30 am on Monday 1st November. Family flowers only please: Donations if desired to the Multiple Sclerosis Society c/o E.R. Hickmott & Son, 41 Grove Hill Road, Royal Tunbridge Wells.

HARE - On October 26th at home in Suffolk, Maurice, in his 86th year: beloved husband of Margot, father of Philippa, David and Robin. Funeral 11 am at St Peter's Church, Yoxford, Friday 29th October, followed by private interment. Family flowers only. Donations to the RAF Benevolent Fund, 67 Portland Place, London W1N 4AR.

HILLAM - On October 22nd, peacefully in hospital, Reginald John, aged 77 years. Beloved husband of Olive, loving father of Michael, Judith and Lesley and a much loved grandfather. Funeral Service at Cambridge Crematorium on Friday October 29th at 11.30 am. No flowers please, but donations for either Papworth Hospital Surgical Unit or the British Heart Foundation may be made if desired c/o William Peacock and Sons, Orchard Lane, Huntingdon, Cambs.

ILLINGWORTH - Henry George Coats, on Monday October 25th, very peacefully, aged 85 years.

LACEY - At Sudbury on 24th October 1993, Patrick, aged 90. Greatly loved by family and friends. Last remaining offspring of Canon T.A. Lacey and widower of Beryl, whom he dearly loved, both late of the B.B.C. Any donations to Cheshire Homes. For funeral arrangements at Bury St Edmunds, on 11th November, contact Brown Fenn & Parker (0787) ...

MARRABLE - On October 25th 1993, peacefully at home, Dr. Ian Harold, loving husband of the late Karl and father of Kristin and Ingrid. The funeral service will take place at All Saints Church, Crondall, on Tuesday November 2nd at 11 am followed by committal at the Park Crematorium, Aldershot at 12 noon. Donations if desired to The Foundation for the Study of Infant Deaths, 35 Belgrave Square, London SW1X 8QB.

MORRIS - On October 24th, peacefully on holiday in Wales, Dr. Robert Morris of Harrogate, aged 86. Dear husband of Doreen and much loved father of Paula and Tessa. Service at the Harrogate Crematorium Monday November 1st at 3pm. Family flowers only please.

NUTTALL - On October 24th, suddenly in hospital, Professor Desmond Lewes, Ph D, aged 49. Much loved elder son of Robert and the late Evelyn, brother of Simon and husband of Gill. Loving father of Rebecca and Olivia and stepfather of Chris and Jenny. Funeral Service on Tuesday November 2nd at 11.15 am at St Saviour's Church, Sandpit Lane, St Albans. Family flowers only: donations, if desired, to Greenpeace. Enquiries to Co-operative Funeral Services, St Albans (0727) 856060.

OVEREND - On October 24th 1993, peacefully at Airfield, Dundrum, Dublin, in her 94th year, Naomi Latham, Sister of the late Letitia Overend. Very sadly missed by her loyal staff and friends. Funeral Service tomorrow, Thursday, at 11 o'clock at Taney Parish Church, Dundrum, Dublin, thence to Dean's Grange Cemetery.

SAUNTER - On October 25th, peacefully in Farnborough Hospital, Elrydys Ruth (née John). Funeral Service at the United Reformed Church, Widmore Road, Bromley, on Monday November 1st at 3pm, followed by committal at Beckenham Crematorium. Family flowers only, donations if desired to charity of your choice ...

SEADEN - On October 24th 1993, in his 80th year, at his residence Rosehill House, Berwick, Shropshire, Kenneth William Seaden Lt. Cdr. R.N. (R.N.R.) retd. Dearest husband, father, brother and kinsman. Funeral Service at Berwick House Chapel on Wednesday November 3rd at 1.45 pm followed by cremation at Shrewsbury. Flowers and enquiries please to the Funeral Directors, W.R.R. Pugh and Son, 133 Longden Coleham, Shrewsbury SY3 7DN. tel: (0743) 344646.

SHACKLE - On 24th October after a short illness, Dorothy 'Bernie'. Beloved wife of Tom, dearly loved mother of Kevin and stepmother to Arthur and Peter. Funeral Service at Holy Trinity Church, Hounslow, at 10 am 29th October. Flowers may be sent to Barton & Son, 116 Hanworth Road, Hounslow, Middlesex.

SIMPER - On Sunday October 24th 1993, Allan Simper, aged 61, Vicar of Dover and Hon. Canon of Canterbury Cathedral. Dearly loved husband of Sylvia and devoted father of Stephen, Richard, Rachel and Claire, father-in-law of Lisa, Anne and Gavin. Funeral Service at St Mary's Parish Church, Dover, on Tuesday November 2nd at 2 pm. Please plant a tree in Allan's memory or donations to Bucklands Hospital, Dover or to Pilgrims Hospice, London Road, Canterbury.

SKINNER - On October 24th 1993, suddenly after a long illness bravely borne, Martyn aged 87. Dearly beloved father of Anthony, Cathy, Ben and Daniel. A poet, farmer and man of letters who inspired devotion courage and laughter in all who knew him. Funeral Service Friday 29th October at 12 noon at St James Church, Fitzhead. Flowers may be sent to Alec James, Windsor Place, Whitehall, Taunton, Somerset.

SNELLING - On Friday October 22nd, John Richard, unexpectedly, aged 66, beloved father of Penny and Julia. Cremation Friday 29th 11 am, North East Surrey Crematorium, Lower Morden Lane, Morden, Surrey. Flowers to Ashton Funeral Services, 140 Alexandra Road, Wimbledon SW19 7JY or donations to British Heart Foundation.

SMALLWOOD - On October 26th 1993, very peacefully at her home in Bath, Eleanor Nancy, aged 87, widow of Commander H.D. Smallwood RN, mother of Simon and grandmother of Susannah, Caspar and Jessica. Funeral at Holne Church, Buckfastleigh, on 5th November at 11 am. Family flowers only. Donations, if desired, to SREMI, Peggy Dodd Centre, 531 Wellsway, Bath BA2 5SW.

SPON - On October 25th, peacefully and courageously, after a long illness, David, Master Mariner, aged 72, of Bembridge, Isle of Wight. Loving and beloved husband of Christine. Funeral on Tuesday November 2nd at 2pm in Holy Trinity Church, Bembridge, followed by burial in St Helens Churchyard. Family flowers only please, but donations to The Earl Mountbatten Hospice, Newport, would be most welcome c/o Weaver Bros. Ltd. (0983) 872898.

STEPHENS - D. Joan, M.V.O., M.B.E., on October 23rd at St Mary's Hospital. Forever a wonderful lady who will be fondly remembered and sorely missed by her many friends. A private funeral has been requested to be held at West London Crematorium on Friday 29th October at 1.45 pm. Any donations if wished to either Friends of St Mary's Hospital or Dr. Coulter Cancer Research Fund, both c/o St Mary's Hospital, Praed Street. Any enquiries to H.J. Bent and Co., tel: (071) 723-1186.

THOMPSON - On October 25th, peacefully, Ingegerd (née Hallgren), much loved wife of Fred and mother of Christopher and Joan. Cremation private.

TWINE - On October 24th, peacefully after a short illness bravely borne, George Edward aged 83 of Up Nately, Basingstoke, much loved father of Nicholas and Julian and grandfather of Simon, Sarah, Emma and Joanna. Funeral Service at Warblington Church, near Havant, Hampshire, on Tuesday 2nd November at 12.45 pm.

WARREN - On October 24th, peacefully at Andover Nursing Home, Margaret Cromarty (Meg) aged 105. Beloved wife of the late Arthur Owen (Tom) and mother of Elspeth, Ian, Rosemary and the late Peter. Funeral at Salisbury Crematorium on Monday November 1st at 12.45 pm.

WASTENEYS SMITH - Peacefully on 24th October aged 68 years, Bill, of Corbridge, Northumberland. Dearly loved father of Tricia and Liz and much loved grandfather of Becky, Stuart, Oliver, Steffan and Iestyn. Service and cremation at Whitley Bay Crematorium on Saturday October 30th at 11 am. Family flowers only. Donations if so desired to Great Ormond Street Hospital, London WC1.

WEST - On October 25th, peacefully in hospital after long illness bravely borne, Marjorie Beryl West of Holybourne and Binsted. Dearly loved wife, mother and grandmother. Private cremation. Date of Thanksgiving Service to be announced.

MEMORIAL SERVICES

SCARLETT-STREATFEILD - A Service of Thanksgiving for the life of Commander Norman John Scarlett-Streatfeild D.S.C. R.N. will be held at Brinkworth Parish Church on Friday 12th November 1993 at 2.30 pm.

IN MEMORIAM – PRIVATE

BROWN - Kathleen Mary Brown - died October 27th 1990. Sadly missed by her family and friends. May she rest in peace.

PUBLIC NOTICES

CHARITY COMMISSION
Charity - Trust Funds administered in connection with the Royal College of Surgeons of England
The Commissioners propose to make a Scheme for this charity. A copy of the draft scheme can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London SW1Y 4QX quoting reference DGY-212908-A/1(TEMP)-LEG-LDN. Comments or representations can be made within one month from today.

PUBLIC NOTICES

CHARITY COMMISSION
Charity - Mrs Kathleen Isabel Hall in connection with The Friends of the Clergy Corporation
The Charity Commissioners have made a Scheme for this charity. A copy can be seen for the next month at The Friends of the Clergy Corporation 27 Medway Street, Westminster, London SW1P 2BD or a copy can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number MOT-264724A/1-CD(Ldn1).

CHARITY COMMISSION
The Thomas Gray Memorial Trust
The Charity Commissioners have made a Scheme for this charity. A copy can be seen for the next month at RSA, 8 John Adam Street, London, WC2N 6EZ; or a copy can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX quoting reference number MOT-212424A/5-CD(Ldn1).

CHARITY COMMISSION
Charity - National Association of Boys Clubs
The Charity Commissioners have made a Scheme for this charity. A copy can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number DGY-306066-/2-CD-LDN3.

CHARITY COMMISSION
Charity - The Animal Welfare Trust
The Charity Commissioners have made a Scheme for this charity. A copy can be obtained by sending a stamped addressed envelope to St Albans House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number TF-262999A/1-CD(Ldn3).

THE NATIONAL SCHIZOPHRENIA FELLOWSHIP
Wishes to thank all who gave so generously on its Flag Day held on the 22nd June 1993. The sum of £3936.92 was raised for the fellowship. Expenses incurred were £281.54

ANTIQUES AND COLLECTING

THE AUTUMN Kent Antiques Fair Somerhill, at Tonbridge. (Reputed to be one of the finest houses in Kent) ('sister' Fair to Goodwood House) Friday 29th to Sunday 31st October. Friday 11am to 8pm, Saturday 10am to 6pm, Sunday 10am to 5pm. Adm £2.50 per adult (children under 16 f.o.c.) Country House Events (0737) 541055.

DOMESTIC & CATERING SITUATIONS WANTED

BIG happy family. Wanted Au Pair/Mothers Helper. At home Mother with infant twins & 5yr old son needs help! 45hrs per week. General child-care & a few light chores. Please call Elizabeth on 0101-909-9570744 Refs essential.

FLATSHARE

BALHAM. Dble rm in 2 bed flat. 2 mins tube/BR. £75 pw neg. Tel: 071 928 2363 Ext 19

BATTERSEA SW11 - prof M/F to share hse with all mod cons. dbl bed, ens bath, roof terr. Clap Junc 10 min walk. £110 pw. Lucy 071 493 2231 day.

BATTERSEA opposite park share 3 bed mansion flat Mon-Fri £250 pcm Tel: 071 498 8622

BATTERSEA dble rm suit prof. all mod cons clse all transport. £70pw. Tel: 071-380 1986

BATTERSEA Prof. own rm. lovely 2 bed hse, nr BR. £60 pw. Tel: 071 228 8286.

BRONDESBURY NW6. Prof. / grad n/s 30+, own room in large house with garden (and dog!). £290 pcm. 081 459 3366

CENTRAL LONDON prof person hsr flat bale o/look pk £80pw Gd transport 071 622 9891

FLATMATES London's foremost (Est 1970) Professional flat sharing service. 071-589 5491

HAMPSTEAD VILLAGE NW3 Huge dbl room, own b/wc, all mod cons in spacious upmarket duplex 2 mins tube £150pw 071 242 0566 (w) 435 6884 (h)

KENNINGTON 2 rooms in large happy int des house with garden. Very near Tube. Suit young prof. Avail end Oct. Double £85pw, Single £65pw. Tel 071 5821437.

KENSINGTON Attractive rm in centrally situated house. £75 pw Tel: 071 603 5015 eves

SW1 Own room in mansion flat. Magnificent 360 sq/ft recep, fitted kit/brek room, 12 ft cells, lnge, maid, T.V., all bills inc. £145pw. Tel 071 8890910.

TICKETS FOR SALE

ALL AVAIL Sunset, Les Mis, Cats Crazy Phantom Joseph Saigon, Carousel. 071 497 1407

ALL AVAIL. Phantom, Grease, Sunset, Carousel, Hussey, Clapton, rugby. 071 480 0185.

All BEST TICKETS. Sunset, Phantom, Saigon, Whitney. All sport. 071 839 2122, cc's.

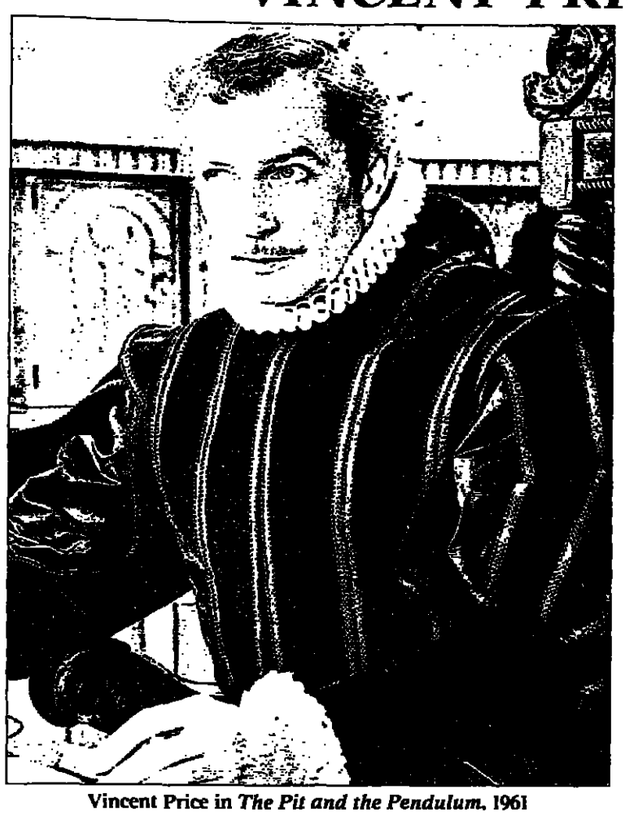
ANY TICKET Obtained, theatre, sport & concert inc Europe 071 ...

هكذا من الأصل

OBITUARIES

VINCENT PRICE

Vincent Price, the king of modern horror movies, died in Los Angeles from lung cancer on October 25 aged 82. He was born on May 27, 1911.



Vincent Price in *The Pit and the Pendulum*, 1961

VINCENT PRICE came to horror movies late in his career — they accounted for only a quarter of his huge output of more than 100 films — but in the public imagination these eclipsed everything that he did before or since. His own brand of high-style acting — every line enunciated with great precision — was the antithesis of the naturalism prized in latter-day cinema, but fitted him perfectly for a horror genre rooted in the excesses of 19th-century Romanticism.

The high point of his career came with Roger Corman's series of low-budget Edgar Allan Poe adaptations. Launched in the 1960s in the wake of Hammer's success with Dracula and Frankenstein films, and coinciding with an upsurge of interest in the occult, these proved to be equally popular with both aficionados of classic horror, who relished atmosphere, style and grotesquerie, and teenagers with a taste for the morbid. Price dominated the series, stalking with magnificent aplomb through the cobwebbed Gothic realm of Poe — a world of graveyards and tombstones, premature burials and reanimated corpses, family curses and pagan myth.

Tall and lean, with a long handsome face, Price was not just a grotesque. His brand of menace was suave and stylish, helped by a dry, light-toned voice, and in his playing there was always more than a hint of self-parody. But what raised him above other horror actors like Peter Cushing and Christopher Lee was the complexity he bought to his high-camp villains, making them seem wronged or misunderstood and to be pitied as much as reviled.

Vincent Leonard Price was born in St Louis, Missouri, the son of a wealthy sweet manufacturer, and showed an early interest in painting. He read English and art history at Yale before studying fine arts at the Courtauld Institute in London. It was a stimulating period, as he later recalled: "Hitler was kicking everybody of note out of Germany, and they all came here. You heard every art historian in the world." As the Nazis took over he went to the University of Vienna and all over Germany studying Dürer. He heard Hitler speak on several occasions.

Back in London, he was drawn to the theatre and was introduced to the management of that tiny establishment, the Gate. He made his stage debut there in a walk-on part in 1935 in a play about gangsters called *Chicago*. Being a club theatre, the Gate was able to escape the ban on portrayals of royalty and Price learnt that Laurence Houseman's *Victoria Regina* was being cast.

He decided to try for the part of Albert. He had two things going for him — his height, which was the same as the Prince Consort's — and his fluent German. With youthful enthusiasm, Price learnt the entire part in German and then translated it back, so that he could feel, while speaking in English, that he was still thinking in another language.

After the death of George V, the ban was lifted, and the play moved to the West End and subsequently to Broadway, where Price played opposite Helen Hayes's Victoria for more than 700 performances. He went on to take leading roles in repertory and appeared with Orson Welles at the Mercury Theatre in *The Shoemaker's Holiday* and *Heartbreak House*.

Inevitably a Hollywood contract followed. Directors initially cast him in malicious, caddish or weak roles, often in costume drama, and at first in supporting parts (Universal had not liked him enough opposite Constance Bennett in his first film, *Service de Luxe* (1938), to keep him in leads). He played a shallow and vainglorious Sir Walter Raleigh opposite Bette Davis in *The Private Lives of Elizabeth and Essex* (1939), and the vacillating Duke of Clarence in *Tower of London* (1939), drowned by Basil Rathbone's Richard III. His first starring role was in *Shock* (1946) as a psychiatrist who imprisons Lynn Bari in his asylum when she sees him murder his wife. Back with Universal, he played a big-time embezzler and gambler in *The Las Vegas Story* (1952) opposite Jane Russell. Critics found it difficult to know whether he was meant to be funny or sinister.

Price's next film was to have far-reaching consequences for his career. *House of Wax* (1953) was a re-make in 3D of an earlier horror success, and starred Price as a hideously scarred sculptor (a make-up that took three hours to apply) presiding over a museum of wax effigies filled with corpses. Every old trick of the horror-flick was unapologetically exploited and the public loved it, making the film one of the year's biggest box-office hits and, in commercial terms, the most successful horror film yet made.

With his career otherwise in the doldrums, Price was happy enough to move into horror — a genre despised by other actors — though it was five years before he had another crack at it. Then, in quick succession, he made *The Fly* (1958), *The House on Haunted Hill* (1960) and *The Tingler* (1960). The first of these ended in one of the cinema's most enjoyably risible scenes, when Vincent Price and Herbert Marshall, both straining to keep their features solemn, stare at a fly trapped in a spider's web, its minute human head pathetically screaming "Help Me!". In *The Tingler* the producer William Castle wired up cinema seats to give the audience their own tingle in the small of the back — in the form of a mild electric shock. The fact that Price was too soft to be really frightening in any of these films did nothing to lessen his appeal.

But all these were only a prelude to the next stage in Price's career. In the 1960s he teamed up with the director Roger Corman, to make a cycle of films based on the short stories of Edgar Allan Poe. Their generally low budgets, limited sets and wooden juveniles were saved by ornately literate scripts, stylish visual imagery and the dominating presence of Price himself.

The series began with *The Fall of the House of Usher* (1961) in which Price was magnificent as the hypersensitive albino recluse ("I can hear the scratch of rat claws within the stone walls"), the scion of a doomed New English family. The lurid *The Pit and the Pendulum* (1961) followed and *Tales of Terror* (1962), a compendium of Poe stories, teamed Price with two past masters of the horror film, Peter Lorre and Basil Rathbone. *The Raven* (1963) was a firmly tongue-in-cheek exercise, as was *Comedy of Terrors* (1963) with its quartet of Price, Lorre, Boris Karloff and Rathbone. *The Tomb of Ligeia* (1964), made in Britain, completed the Poe cycle on a high note.

Corman departed for more serious fields, leaving Price an aging but still charming villain. Working largely in England, he found himself involved in such vulgar confections as *Dr Goldfoot and the Bikini Machine* (1965) before creating a new monster in *The Abominable Dr Phibes* (1971), a musical genius exacting gory revenge for the death of his wife by dispatching those responsible by applications of a different curse of the Pharaohs. One victim was consumed by locusts in her bed in the heart of NWI. The film was popular enough to spawn a sequel, *Dr Phibes Rises Again* (1972). Price made no secret of the fact that he made such films for money. After two more excursions into horror, *Theatre of Blood* (1973), in which he was an actor who murdered his critics, and *Madhouse* (1973), Price left the cinema for a while to concentrate on the stage and television.

He appeared in a BBC production of *The Heiress* and, with his third wife Coral Browne, revived Jean Anouilh's play *Ardèle* (1975), not particularly successfully, in the West End. In the United States he toured in a one-man show on Oscar Wilde. His film career all but petered out in the 1980s, but he triumphed again in 1987 when he joined the veteran actresses Lillian Gish and Bette Davis in a study of old age, *The Whales of August*, in a part originally intended for John Gielgud. He made his musical debut on Michael Jackson's hit single, *Thriller*, in 1982.

Away from acting, Price was a notable collector of paintings and reputedly the highest paid art lecturer in America. For many years he was art-buyer for Sears Roebuck, the department store chain, and he served on the Art Committee of the White House. He wrote or edited several books on art including *The Drawings of Delacroix* (1966) and *The Vincent Price Treasury of American Art* (1972). He also produced a number of cookery books, usually in collaboration with his second wife, Mary Grant, a former film costume designer. His autobiography, *I Like What I Know*, appeared in 1959.

Price's first marriage, to the actress Edith Barrett, was dissolved in 1948. They had one son. His second marriage to Mary Grant, which produced a daughter, was dissolved in 1973. He married Coral Browne the following year. She died from cancer in 1991.

SIR RICHARD DOBSON



Sir Richard Dobson, former chairman of BAT and British Leyland, died on October 24 aged 79. He was born on February 11, 1914.

ONE of the most prominent of postwar British businessmen, Richard Dobson always used to like to describe himself as "a retired tobacconist and failed motor manufacturer". There could at least be no quarrel about the second of those two pieces of self-characterisation. In February 1976, to a great flurry of publicity, Dobson's appointment was announced as chairman of British Leyland — about to come under the wing of the National Enterprise Board — in succession to Sir Ronald Edwards who had died after just three months in office.

In some ways, it was a surprise choice. British Leyland was by then virtually a state-owned company and Sir Richard Dobson — he had been knighted in that January's New Year's Honours — was nothing if not an unapologetic advocate of private enterprise. The dual tug on his loyalties never, however, had much chance to surface. In little over 18 months he had been forced to resign over some notably controversial remarks — in which he defended the practice of "bribing wogs" and twice referred to "blackish" people — delivered to a businessmen's supper club at the Dorchester Hotel.

His after-dinner speech was surreptitiously recorded and was first published in the columns of *Socialist Challenge*, the paper of the International Marxist Group. The embarrassment proved altogether too much for the then Labour government and a chastened ex-chairman was left ruefully to remark: "I joined British Leyland in the hope that I could do more good for them than harm but it now appears that I am doing more harm than good." Although he continued to hold other directorships — notably of the American oil company Exxon — for Dobson the episode effectively marked the end of what had been earlier on a flawlessly successful business career.

Richard Portway Dobson came from an academic background — his father J. F. Dobson was Professor of Greek at the University of Bristol for 30 years — and was himself educated at Clifton College and King's College, Cambridge. He started out in business at the age of 21, joining the British-American Tobacco Company and going out almost straight away to China, where he spent the years 1936 to 1940. During the war he served as a Spitfire pilot in the Middle East, Burma and Italy, holding the rank of flight lieutenant. After the war he flirted briefly with the idea of joining the Indian Civil Service before finally deciding to return to BAT. It was just as well he did, for within the organisation he soon enjoyed a relentless rise. Appointed to the board in 1955, he became deputy chairman in 1962, vice-chairman in 1968 and chairman in 1970 — a post he held for the next six years.

As chairman of the world's largest producer of tobacco products, Dobson faced not only the routine problems that beset any multinational group but also had to tackle the challenge of initiating major diversification programmes (in part necessitated by over-dependence on one product). His job was made especially difficult by the growing campaign — though it had not by then reached its present emotional pitch — against smoking. He himself, however, remained quite unapologetic, continuing to smoke not only a pipe but cigarettes especially when photographers or cameramen were present.

During his tenure of office BAT prospered, maintaining a reasonable level of profitability in times of daunting trading and currency conditions. His style as chairman of the board was essentially that of a team leader practising an "open door" policy; but he was also known for his toughness over any decision on which he had made up his mind and could be testy and impatient towards medical, or other, critics of the company's business.

Although BAT is a manufacturing firm, his own claim to fame was really that of a salesman. It was, no doubt, this which attracted the attention of the board of Leyland to him when in 1976 it already faced the problem of a sluggish domestic market and shrinking overseas sales.

But long before his speech-making gaffe, the experiment of investing in inexperience had already shown itself not to be a success — indeed, it later came out that Dobson's job with more executive powers had been offered to Sir Michael Edwardes three weeks before his own ill-fated remarks at the Dorchester Hotel. In that sense, he was right in later years to refer to the incident as "the pretext" for his resignation — since it would presumably have come about in any case once Edwardes took up his full-time appointment.

In his later years Sir Richard kept his seat on the board of Exxon — the first Englishman to be appointed to it — served as a director of Lloyds Bank International and of two or three other companies. He also dabbled in journalism: as a young man he had written a book, *China Cycle* (1946), and he never lost his love of words — a quality that made him an articulate, if not always discreet, spokesman for the world of business.

He is survived by his wife Betty and one stepdaughter.

DR RENWICK VICKERS

Dr Henry Renwick Vickers, dermatologist, died on October 20 aged 82. He was born on March 10, 1911.

A HIGHLY distinguished British dermarologist, Renwick Vickers qualified in medicine at Sheffield in 1934. He had joined the RNVR as a medical student in 1931 and at the outbreak of war joined the Royal Navy. Having diagnosed leprosy in a senior naval officer stationed in England, he found himself given the responsibility for all dermatological work at Haslar Naval Hospital, Portsmouth. He thus became the first dermatologist officially to be appointed to the Navy. One of his earliest jobs was to investigate the irritant dermatitis experienced by handlers of German magnetic mines.

After the war he was appointed consultant dermatologist in Sheffield, where he had a busy practice with a heavy industrial bias. He was a medical adviser to the National Coal Board as well as to the European Iron and Steel Community. He wrote his MD thesis on the subject of "Dermatitis in an Industrial Population" in 1957 and that same year was persuaded to move to Oxford where he developed a department strongly emphasising the role of a dermatologist in general medicine. Under his supervision the department displayed a special interest in leprosy, working in association with the Medical Research Council at Mill Hill.

After retirement from Oxford in 1975, he was appointed dermatologist at the Royal Postgraduate Medical School, which he regularly attended once a week until he finally retired in 1983.

Throughout his career he was assiduous in the development of his particular medical discipline — and when the British Association of Dermatologists decided it needed a Postgraduate "Dean" of Dermatology it was to Renwick Vickers that they turned to act as their adviser on postgraduate training.

Vickers's sporting activities ranged from athletics in early years to real tennis and sailing as he grew older. He married his wife Penelope in 1941 and she and his four daughters and a son survive him.

JOAN SCUTT



Joan Scutt, MBE, missionary, died on October 11 in Swaziland aged 84. She was born on December 10, 1908.

THE old-fashioned Christian missionary has become an endangered species — but, having spent more than fifty years in Swaziland, Joan Scutt could certainly claim to belong to it. She first left England for what in those days the hymn-books still called "heathen lands afar" in 1937. She was a recently trained teacher of 29 who had just heard the call to serve the South African General Mission — and 56 years later she was still in its service, though it had now been renamed the African Evangelical Fellowship.

Joan Francis Scutt was born in Poole, Dorset, the daughter of Homer and Mabel (née Babington) Scutt. Her father died when she was young and this meant she had to set out to earn her own living. She did this first as an unqualified teacher in a church school but, winning a scholarship, eventually went to London and a teachers' training college from which, having already gained her Cambridge Higher Certificate during her own schooldays, she emerged with flying colours.

Her academic bent was to remain with her all her life; she took a BA from Natal University at the age of 48 and, a year before she died, followed it up with a Diploma in Theology. She was also the author of 15 books — including her much respected *Story of Swaziland* — and at the time of her death had just completed her last work, which is still to be published, *The Church in South Africa*.

Known in Swaziland as "Blue Sky" — the name was given to her on account of her bright, blue eyes — Joan Scutt soon proved an exceptional mission teacher with real gifts as both a speaker and a communicator. She learnt both Swazi and Zulu and early on won the confidence of the late King Sobhuza II. His successor, King Mswati III, was to hail her as a "Friend of the People" at her own jubilee celebrations held on the fiftieth anniversary of her arrival in Swaziland. But perhaps the tribute she valued most lay in the description given to her by the ordinary Swazi people who always referred to her as *Indvoza* (or man) because of her way of going about things.

She had certainly earned the title. At the mission in which she spent nearly 40 years she was not just teacher but architect, contractor and builder. She ended up having constructed a primary school, a secondary school, a health clinic and a handicraft centre — the last of which became the model for similar institutions throughout Swaziland.

In 1982, the year that she was appointed MBE, she retired from the mission complex to build her own home — on land given to her by King Sobhuza II — at Bethany. She was now renowned through the length and breadth of the kingdom, having become, from the age of 70, a well known broadcaster on the radio speaking in both English and Siswati. Her funeral was attended by over a thousand people. She is survived by a brother and a sister.

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Katharina is a part in which no actress can altogether fail: it has so much wealth that it will allow no woman to go poor who can storm and smile. Yet how difficult and subtle is Katharina's transition to the actress who has the wit to perceive its subtlety, and how abundant may be the rewards of such perception! For, though she changes obviously from defiance to submission and from hatred to love, the change is crude and the laughter it provokes a harsh laughter unless there is preserved a unifying convention which saves the rage from farce and the affection from absurd solemnity, and throws over the whole part a certain glamorous artificiality, so that you may say always to yourself, "All this is exquisitely unreal," and thank the gods of comedy who have granted so entertaining a dream.

ON THIS DAY

October 27 1925

A mistress of her craft, Edith Evans must have been a delightful Katharina in The Taming of the Shrew. *She was well matched with the distinguished Shakespearian actor Baliol Holloway as Petruchio.*

Miss Edith Evans creates and preserves an elaborate convention, a kind of transparent glaze that gives sparkle to every phase of her acting. Her Katharina's tantrums have a real fierceness, yet you smile while you watch them: her hunger, her distress, her breaking down have — beneath the glaze — a genuine pathos, yet you smile at the fluttering of your own heart; her lecture on the duties of wives is so delightful a piece of grave gaiety and is delivered with so persuasive a suggestion of the humour in the woman that is laughing, not at herself now, but secretly, inwardly at Petruchio, that you are enchanted by it into discovering a dozen new mysteries interwoven in the play. So is the change made without shock, without loss of poise. How difficult and how subtle the transition is, let us repeat; and with what distinguished art Miss Evans accomplishes it!

THE RUSSIAN BALLET
"LA BOUTIQUE FANTASQUE" AT THE COLISEUM

There could be no happier opening to a season of *ballet* than *La Boutique Fantasque*, which M. Diaghileff put on at the Coliseum yesterday afternoon. It is all that a *ballet* should be, and its light, fantastic spirit captivates the spectator from the first note. Yet though its charm is exercised at once, the interest grows from moment to moment, and the joyous *ensemble* at the finish, when the dolls drive all the mortals from the shop, is a true climax both of art and of our pleasure. In all its wealth of detail, in which there is ever something new to be discovered, there is not a single non-significant movement, and, conversely, though all the dancing is subordinated to the demands of the story, the story itself never obtrudes upon the beauty and the verve of the dancing. To watch the gay comedy and to catch the exhilaration of its rhythmic motion is to renew one's youth.

Vauxhall creates a flexible friend

A manufacturer's bold decision to launch a credit card to try to build customer loyalty could transform the car market, writes Alan Mitchell

Recession and chronic over-capacity have a way of concentrating marketing minds. In the past few years car manufacturers have slashed dealer margins to lower price and minimise haggling with salesmen, revolutionised financing schemes for new car buyers, and pushed ahead with developments such as air bags.

But until recently none would have dared predict the latest development. "I wouldn't have thought a few years ago that I would be standing out there saying a credit card is a good way of selling cars," says Peter Batchelor, vice-president for commercial operations at Vauxhall and one of the prime movers behind the new GM credit card.

If the scheme (which offers a rebate on the price of a car worth 5 per cent of all spending on the card) takes off, a marketing dream will have come true. In an industry where the manufacturer only catches sight of potential customers once in every three or four years, Vauxhall will have created a direct communication channel and a customer loyalty scheme rolled into one.

Each monthly statement to the cardholder will be a relationship-building opportunity (a specialist direct marketing company, WWAV, has been taken on just for this purpose). And, in a market where buyers tend to be swayed at the last minute by marginal details, the rebate could clinch thousands of sales.

And that's just the beginning. If Vauxhall reaches it target figures, it stands to make a tidy profit from the scheme. It can then use these profits to pay for its rebates. This avoids the great pitfall of so many "loyalty schemes": as rivals introduce copycat offers, they quickly degenerate into desperate profit-sapping attempts to "lock customers in".

The new GM card, issued by HFC Bank, will cannibalise another industry's margins to subsidise its incentives: it is the revenues it steals from the likes of Barclaycard that will be used to lure car buyers into its showrooms. "They are not seeing it as a stand alone, more as a means to an end," says Mike McMannus, marketing director at Barclaycard, the market leader.

But is this a marketing dream or fantasy? Vauxhall points to the runaway success of a similar scheme, launched by its parent company GM, in America. Within a year, the credit card was the third biggest in the country with nine million subscribers, 47 per cent of whom were non-GM car drivers. So far, 70,000 cars (or 2.5 per cent of all GM sales) have included a rebate element. If Vauxhall reaches its UK target of 300,000 cards in the first year, and just 10 per cent of them become new Vauxhall buyers, it would increase its share by 1.6 per cent — a market share it has taken Honda many years to reach.

But behind the scenes, Vauxhall executives are nervous. For good reason. They are taking an enormous, if calculated, risk. The GM subsidiary is keeping all projections close to its chest, but it is estimated that the scheme will cost £30 to £40 million to set up over the next few years. About £13 million will be spent on launch advertising alone. Vauxhall says it is drawing on its experience in America. But Britain is different. It is much easier to launch viable credit cards there than here. With no national banking system, America is a plastic-driven society while the UK is still cash-led.

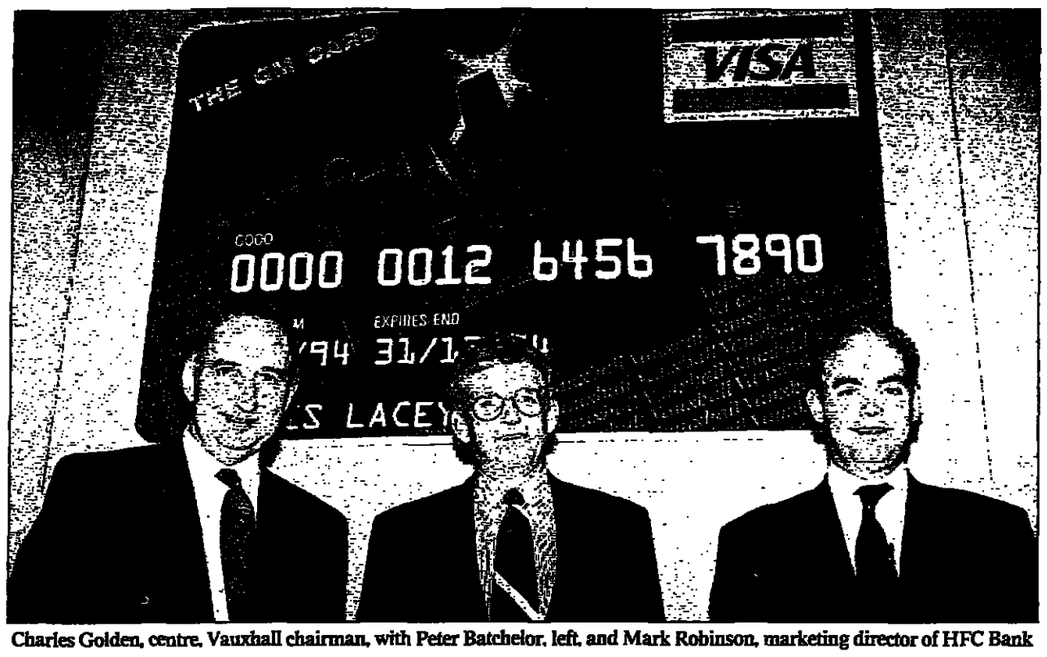
British credit cards were once a licence to print money. Not any more. Retailers pay lower fees to card companies than their American counterparts and, while Americans tend to roll over their debt, about half of UK consumers settle before becoming liable for interest.

There's more. American consumers like to juggle with many credit cards. They are also fickle. But in Britain multiple holding is falling (the number of cards fell by about 10 per cent to 27.5 million after annual fees were imposed by the major players). And, despite "fee free" and low APR offers, minor players have made few inroads into the market.

The American car market is also very different from that in the UK. In America, private sales are everything. But Vauxhall UK sales are skewed to the company car. Only 35 per cent go to private buyers. They tend to be older, preferring smaller cars, from foreign manufacturers, says John Abrams, of the marketing strategy consultants Abram Hawkes. "These people are much less likely to be promiscuous in their financial services." GM's response is "that's why it is essential to have such a good value credit card in its own right". Mr Batchelor says: "We are giving the consumer tremendous value. There is no barrier to entry, and we are not asking him to spend more money."

The company's marketers are certainly being bold, as Kevin Gavaghan, former marketing director at Midland Bank, points out. "Nobody since Barclaycard and Access has set out to build a mass market credit base. This is a big offer, from a big mass market player, with the brand, the presence, the motive and the muscle to actually make it significant."

All the big car makers have spent the summer touring banks and building societies discussing credit card tie-ups. Most are sceptical of GM's chances. But if there is any hint that the scheme is reaching critical mass all hell will let loose, and a new era for both car and credit card marketing will have begun.



Charles Golden, centre, Vauxhall chairman, with Peter Batchelor, left, and Mark Robinson, marketing director of HFC Bank

SALES AWARDS

THE DEADLINE for nominations for *The Times* Sales Person of the Year Award is looming. *Alan Mitchell writes.* The award is for the sales person or marketer who has mounted the best sales campaign this year, whether for Britain or their product. It is part of the first British European Sales and Marketing awards.

The awards are being launched by the Institute of Sales and Marketing Management (ISMM) as many companies put greater emphasis on sales. Many are restructuring, even merging, previously separate marketing and sales departments. Sales is seen increasingly as a means of keeping open a direct line of communication between customers, potential customers and the firm.

The *Times* award is to be announced at the ISMM's "Successful Selling" conference at the Birmingham International Convention Centre, on November 4-5.

Other prizes to be announced are the Laurentian Financial Group award for professional selling, the Cellnet award for the most effective use of mobile communications by a sales force, and the Royal Mail International European direct marketing award.

The Laurentian award goes to the company or individual who can best demonstrate a thoroughly professional and ethical approach to selling. The Cellnet award goes to the team best demonstrating efficiency and customer service through the use of mobile communications. And the Royal Mail International award is designed for sales and marketing professionals who appreciate the value of international direct mail as a means of opening up and sustaining European markets.

● *Nominations for the* Times *award should be faxed to the* Times/*Besma awards, 071-791 2171. For details of the conference and exhibition ring 0582 411130 or see advertisement below.*

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The media's freedom to report is being blocked when it should be paramount, argues **Roger Graef**

Can justice be seen to be done?

As Shakespeare's portrait of Justice Shallow suggests, relations between the media and the judiciary have always been fraught. The last Lord Chief Justice, Lord Lane, attacked media criticism of the judiciary — even when it produced new evidence neglected by the courts. His successor, Peter Taylor, has released judges from their vows of silence, and tomorrow night is taking the extraordinary step of appearing on BBC1's *Question Time*.

Meanwhile, his colleagues have been moving in the opposite direction. On Monday, Judge Butler ordered ITN and the BBC to hand over unreleased footage of last week's anti-racist riots in the East End. Ignoring media objections that this would endanger their impartiality and safety in future, Judge Butler repeated the first judgment under the Police and Criminal Evidence Act, in which coverage of the Bristol riots was seized in 1986. It was that the public interest in determining the guilt or innocence of those accused of crime, "far outweighed" any future danger to photographers or damage to their integrity.

Although so far this fear has not yet been borne out in Britain, the deaths of so many journalists in, say, Bosnia and Somalia renew recognition of the power of the media to expose wrongdoing.

But this vital role has been *undermined* by another recent judgment: Mr Justice Garland's decision to stop the case against policemen accused of fabricating evidence against the Birmingham Six. He accepted defence claims that they could not get a fair trial because of previous publicity.

"It's very, very damaging," says a leading QC. "If there was ever a case that needed to be played out in court — whatever the risks — this was it." He feels it brings the criminal justice system into still greater disrepute. Because of a recent Lords decision, it cannot be appealed against. *Like it or not*, that is the end of the matter.

The notion that publicity prevents a fair trial is not without merit, especially when the accused have been tried in the press already. Changes of trial venue usually cope with that. Moreover, the gap between the original events and trial proceedings is usually enough to turn news into history by the time jurors hear the case.

But Mr Justice Garland has blown out of the water the role of the media in maintaining public scrutiny of the justice system. After having exposed an injustice, their coverage can now be used to argue that the culprits should not be brought to trial. Vivid descriptions of crime in the press or in television reconstructions might become proof against a fair trial. How now can justice be seen to be done?

Other countries feel differently about where the public interest lies. In France, *juges d'instruction* have powers to search and seize reporters' notebooks and film rushes but they must go in person to examine the material. They cannot simply send along a few policemen — as was done to BBC Scotland in the Zircon spy satellite affair in 1987. They seized not just the allegedly offending programme, but the entire series and all uncut film and research, delaying transmission substantially.

ANDY GATT



Riot coverage raises unresolved questions of public interest, which are being left to the courts

French judges are expected to use their powers sparingly, and there must be no prior restraint, no interference in the free flow of information. They must leave copies of material seized so that the broadcast or publication can proceed as planned.

In America, the First Amendment protects the media as part of guaranteed freedom of speech. Police and prosecutors can apply for access to notebooks and rushes, but the public-interest case for doing so must be overwhelming. There is a presumption that freedom of the press is more important to the public interest than individual cases.

The absolute value of press freedom is enshrined in German law. Ever since *Der Speigel* was raided on the orders of Franz-Josef Strauss, then the defence minister, the media have been protected from state interference. This summer, when a policeman was accused of killing a terrorist, *Der Speigel* revealed that a fellow officer had witnessed the killing but would not testify in court.

The judge's request for his name was refused to protect their sources, a defence for which British journalists have been jailed and Channel 4 threatened with closure. The murder trial was stopped — without any public outcry.

In Britain, what we call press freedom is not a legal right but merely a woolly notion that operates outside the cumulative restrictions developed by the courts. This actually leads to press misbehaviour.

Each case in which the courts act against the media may seem reasonable. But the effect over time will fuel disillusionment with the justice system.

When Mrs Thatcher attacked Thames Television's *Death on The Rock*, she argued: "When you get trial by television, interrogation by television, that is the death of freedom." Unless the media are seen to be free to operate independently, to protect their sources, to interrogate the justice system and test its judgments openly, freedom is at still greater risk.

● *Roger Graef is the author of* Living Dangerously: young offenders in their own words *(Harper Collins, £6.99).*

The true grit of Clinton's spin doctors

How Bill Clinton's henchmen pulled his election campaign out of the quagmire of scandal and put it back on the road to victory is gripping stuff, writes **Roy Hattersley**

Now, the prediction seems absurd. But, back in the early spring of 1992, Don Payne (described by this Saturday's BBC2 documentary *The War Room* as "a political consultant") seemed justified in announcing that, "Bill Clinton will be out of the presidential race in days if not hours". What one television interviewer called "the character problem" was dominating the campaign. And, although Clinton's spokesmen brushed the question aside with demands to talk about "what is important to the American people", the personal indictment of the Democratic candidate grew longer day by day.

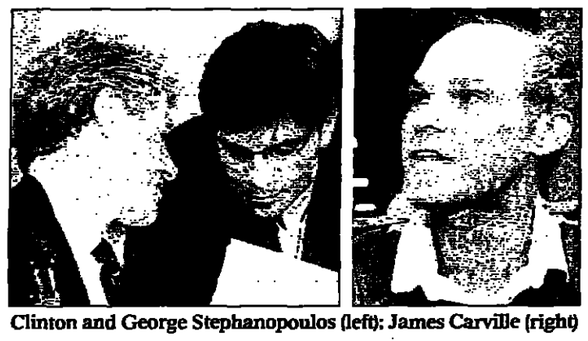
Gennifer Flowers told a Waldorf Astoria press conference: "For 12 years, I was Bill Clinton's lover." The state department leaked a letter which was said to confirm that the would-be commander-in-chief had dodged the Vietnam draft. Gerry Brown — one-time governor of California and himself a no-hope contender for the Democratic nomination — appeared on television to make incoherent allegations about Hillary Clinton's law firm taking irregular payments from the State of Arkansas. The programme's presenter intervened to ask a single question. "Is it true?" The media was in that sort of mood.

Yet Bill Clinton survived to win the nomination and the presidency.

The War Room is the story of how James Carville and George Stephanopoulos (campaign manager and director of communications) shifted public attention away from "the character problem" and focused it firmly on the issues which they knew would win the election for the Democrats. Enquiries about what that issue was were always met with the same carefully calculated response. "The economy, stupid".

Modern elections are won by the candidates who succeed in setting the agenda. The record of the incumbent and the potential of the challenger are only important for as long as those topics dominate the newspaper headlines and news bulletins. The Democrats wanted to talk about what George Bush had (or had not) done. The Republicans wanted to discuss what Bill Clinton might do. Carville and Stephanopoulos set about the task of making Democratic news with a passion which makes *The War Room* an adventure story.

Carville is undoubtedly the story's hero. He describes himself as "a political professional and proud of it". But there is no doubt that the hired gun is totally committed to the cause. When he speaks to the key campaign workers in New Hampshire he begins, by reminding them that it was in their state that Ed Muskie was driven out of the presidential race, by attacks upon his wife.



Clinton and George Stephanopoulos (left); James Carville (right)

Colleagues describe the local press as schizophrenic — "shit on the front pages and apologies in the editorials". Then Carville points the moral. If another Liberal Democrat is destroyed by sleaze and smears, the liberal cause may be lost for ever. We know that Bill Clinton is not a Liberal Democrat. But that is not important. *The War Room* is not about issues. It is about campaigning techniques.

The Democrats' technique was to return, day after day, to the major themes — the federal deficit, unemployment, the cost of health care and quality of education. *The War Room* is so compelling an account of their assault on the high ground of politics that, when they briefly changed tactics to promote a story about Republicans' misuse of campaign funds, I wanted to shout a warning into my television set. "Stick to the plan. Stick to the plan".

In general, they did. That was the strength of the Clinton campaign. The Democrats knew what they wanted and they felt in their bones that the message was right. "Bush," Carville says in a more or less private conversation, "reeks of yesterday. He stinks of yesterday. When I think of an old calendar, George Bush's face is on it." No doubt the ad men and the pollsters told him to go on promoting that message. But he believed it with a passion which came through in the campaign, and does in the programme.

When the Labour party considers the two 1992 campaigns, we are always tempted to console ourselves with the thought that the Democrats did not have to battle against an unscrupulous press which was overwhelmingly biased in favour of their opponents. That is undoubtedly true. In the last week of the election, George Bush announced his intention "to speak to the people over the heads of the press" — something John Major never felt necessary. But Carville and Stephanopoulos did have their problems with the media.

"There are," mutters Carville, 'double standards' in the American media. Say the word draft and it is headlines in all the papers tomorrow." He telephones *The Washington Post* with the warning that he is comparing space devoted to the allegation that Clinton dodged the Vietnam war with column inches describing Bush's broken campaign promises.

But it is, at least in part, misplaced. The Democrats' real difficulty was a dilemma faced by all radical parties. Trivia is easier to report than economic analysis. Scandal is thought to be more exciting than policy. "Bill Clinton and the Blonde" sells more newspapers than "George Bush and the Urban Programme".

Carville and Stephanopoulos managed — by hard work and inspiration — to drag interest back to the issues which they wanted to dominate the campaign. Since those issues were crucial to America's future, their success was a great victory for democracy as well as for the Democrats. When the victory was won, James Carville — the hard man in the Clinton camp — tried to make a speech of thanks but could only cry. Then he went home to his wife — the deputy director of the campaign to re-elect George Bush.

● *The War Room is on BBC2 this Saturday.*

NEWSBITES

Redhead resurgent

BRIAN REDHEAD is to make a landmark 20-part radio series for the BBC on the history of the 20th century when he leaves Radio 4's *Today* programme in March.

The BBC is aiming to broadcast early episodes of the series, entitled *Twenty:Twenty*, by 1995 but its closing chapters are unlikely to be finished for some years. Redhead, 64, will narrate the 45-minute episodes, which will represent his personal view of the major political, social, cultural and scientific developments which have shaped the past 100 years. The series will be produced by Chris Stone.

Redhead had considered becoming a part-time Anglican priest, but has now decided to become a freelance broadcaster. He has also been commissioned by Radio 4 to make a series, provisionally called *Science and Religion*.

Greatest TV hits

WHICH group of guests on Terry Wogan's BBC1 chat show attracted the programme's biggest audience? Who played the teacher in ITV's early 1970s comedy drama, *The Fenn Street Gang*? And what was the name of the cat owned by Rigsby (played by Leonard Rossiter) in Yorkshire Television's sitcom *Rising Damp*? The answers to these questions and several thousand more can be found in a book published this week.

Television's Greatest Hits, (published by Network Books, £14.99), contains 544 pages of information on the most-watched television programmes in Britain every week since 1960. Compiled by the disc jockey Paul Gambaccini and the producer Rod Taylor, it is aimed at programme-makers, schedulers and telly addicts.

(The answers are: 1 John Cleese, Gretchen Franklin, Whitney Houston and Delia Smith. 2 John Alderton. 3 Vienna).

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One of the first tasks will be to smooth out growing tensions within the station. According to insiders, the debate raging in Cardiff does not centre on English language versus Welsh language programming, but on the Welshness of that Welsh output.

Welsh speakers only need apply.

Hot success

TANDOORI Nights, a Channel 4 sitcom starring Saeed Jaffrey about two Indian restaurants in London, has been attracting audiences of 250 million on Doordarshan — India's state broadcaster.

ALEXANDRA FREAN
Media correspondent

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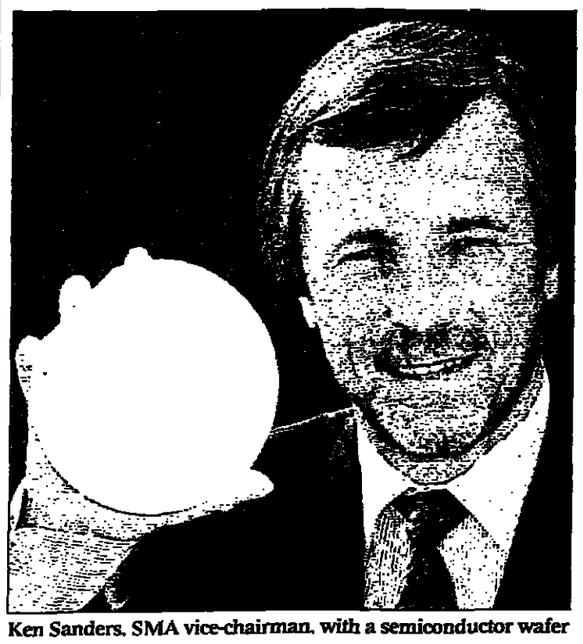
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Chip-makers and users are joining forces to promote their wares at a conference backed by *The Times*, **David Manners** reports

Marketing issues a key to silicon boom year


Ken Sanders, SMA vice-chairman, with a semiconductor wafer

While other British industries stagnate, the British and Eire market for microchips is predicted to grow by 48 per cent in 1993, according to the high-technology market research firm Dataquest.

Malcolm House, economist and statistician for the UK Semiconductor Manufacturers' Association (SMA), puts the figure slightly higher at "more than 50 per cent".

With such a huge growth rate the timing of today's first conference by the SMA, being held in association with *The Times*, could hardly have been better. More than 200 representatives of the electronic and electrical equipment industry are expected to attend what is to become an annual event.

Behind the conference is some heart-searching on the part of the those companies manufacturing microchips in Britain and Eire.

Ken Sanders, vice-chairman of the SMA and UK managing director for Texas Instruments, says: "We want to know: Are we doing things right? Is what we do, what customers want? How can we improve dialogue and the way we operate?

"We as semiconductor manufacturers can only be as successful as our customers and we'd like to see them challenge us, push us harder," he adds.

The idea behind the conference is to put chip-makers together with chip users to see how they can best use each other's skills and market their knowledge with the aim of advancing the electronics industry as a whole.

For many of the SMA's members the surge in demand this year has left them more immediate concerns deciding priorities such as which customers get what products and when. But trying to understand better what customers want is one of the chip industry's perennial considerations through good times and bad, and the industry's notoriously erratic "silicon cycle" has ensured that it has seen plenty of both.

While the semiconductor industry is not big in world terms — worth some $80 billion worldwide this year compared to the $750 billion-worth of the world's electronic equipment industry — it has a disproportionate importance as the equipment industry's primary source of miniaturisation, cost reduction and improved performance for electronics products.

The cost of the silicon generally has represented about a tenth of the cost of the end product into which it is incorporated though in some uses it is expected soon to rise as high as a quarter.

Because of past vagaries of investment in Britain's indigenously owned microchip manufacturers, the SMA's membership is largely made up of big American and Japanese inwardly investing companies. Eight of these are in the list of the world's top ten chip-makers: Intel, Motorola, Texas Instruments (all from America), NEC, Hitachi, Mitsubishi and Toshiba (all from Japan) and Philips of Holland. Another member of the top ten, Fujitsu (not an SMA member), has a major microchip plant in Durham.

Driving this year's boom in the British chip market has been the computer industry. Some of the biggest computer companies in the world operate factories in Britain, including IBM, Digital Equipment, ICL and Compaq.

With the personal computer industry booming as it always does when there is a big new shift in processing power, this time from the 386 microprocessor to the 486, the demand for more powerful microchips to surround the improved microprocessor has become almost overwhelming for many chip-makers.

Backing up the computer demand is a sharply increased requirement for microchips from telecommunications equipment manufacturers. This has been pushed by the countries of Eastern Europe as they import telecommunications equipment to improve their infrastructure, and by demand from the makers of pocket telephones which require a lot of advanced, high-value chips.

It could well be that by 1995 the value of chips made in Britain will exceed the value of chips sold on the home market. This will reverse a negative balance of trade on microchips — just as inwardly investing companies have reversed Britain's imbalance of trade in cars and TV sets.

The author is components editor on Electronics Weekly.

The car of tomorrow will run on chips

Soon your car may do most of the work for you, says **Chris Partridge**

Forecasters and marketing men predict that two new products are going to find their way into almost every pocket or handbag in the Western world before the end of the century: the mobile phone and the personal communicator.

Along with the automotive and computing industry these will be the motors of demand for semiconductors over the next few years, according to Mike Glennon of Dataquest, market research consultants.

"Portable computing will be dominant in North America and communications will be the major force in Europe," says Mr Glennon.

"If you look for an area which will be smaller but growing faster, the automotive market is demanding more and more chips all the time. There will soon be 35 to 40 microcontrollers in every car."

The main electronic components in cars now are engine management units, but automatic braking systems are becoming much more common and electronic transmission control will happen soon. Further over the horizon are suspension control systems, enabling the driver to change the car's handling from sportscar-style road hugging to limo-style smoothness at a spoken command.

Also on the way are collision avoidance systems, currently being developed by companies such as Marconi, using technology originally intended for missile warheads. The idea is that a "radar" in your car will lock on to the car in front, adjusting the speed to keep a safe distance behind. All the driver would need to do would be to steer.

Eventually cars may even have satellite positioning systems aboard. Positioning systems the size of a matchbox are already being designed into "intelligent maps" that can display a driver's current position to within a few yards at the touch of a button, and work out the best and least congested route to a destination.

Home electronics, including new areas such as home cinema and multimedia systems, will also be strong consumers of semiconductors. Whatever the product, the chips inside are increasingly likely to be designed by international co-operation, not least because the cost of designing a new chip rises the more complex they get.

Orbitel, for example, launched a new British made digital pocket phone last week with a custom-made chip inside that was designed in collaboration with engineers from Panasonic. The Japanese company will soon launch its own product using the same chip which will also to be made in Britain at Panasonic's factory.

Apple's Newton electronic notepad, is based on a chip designed in Britain by Acorn for its personal computers — the Acorn Risc Machine, or ARM. When the chip first appeared, its speed and low power consumption were widely admired, but it was realised that its sales potential would never be fully exploited if it was seen only for British educational computers. Hence the chip operation was hived off into an independent company jointly owned by Acorn, Apple and the Silicon Valley chip maker, VLSI.


Cars of the future will almost drive themselves — there will be 35 to 40 microcontrollers in every vehicle

It is still called ARM but the letters now stand for Advanced Risc Machines. A worldwide search for international partners and licensees was begun, and now the chip is being produced by VLSI — the company that supplies the chip for the Newton, Fujitsu in Japan and GEC Plessey Semiconductors in Britain — where chips for both the Newton and Acorn are being made.

Last week ARM announced a new chip, ARM 7, a version with even lower power consumption and more memory, which the company hopes will become the invisible engine in many computer-controlled products of the future.

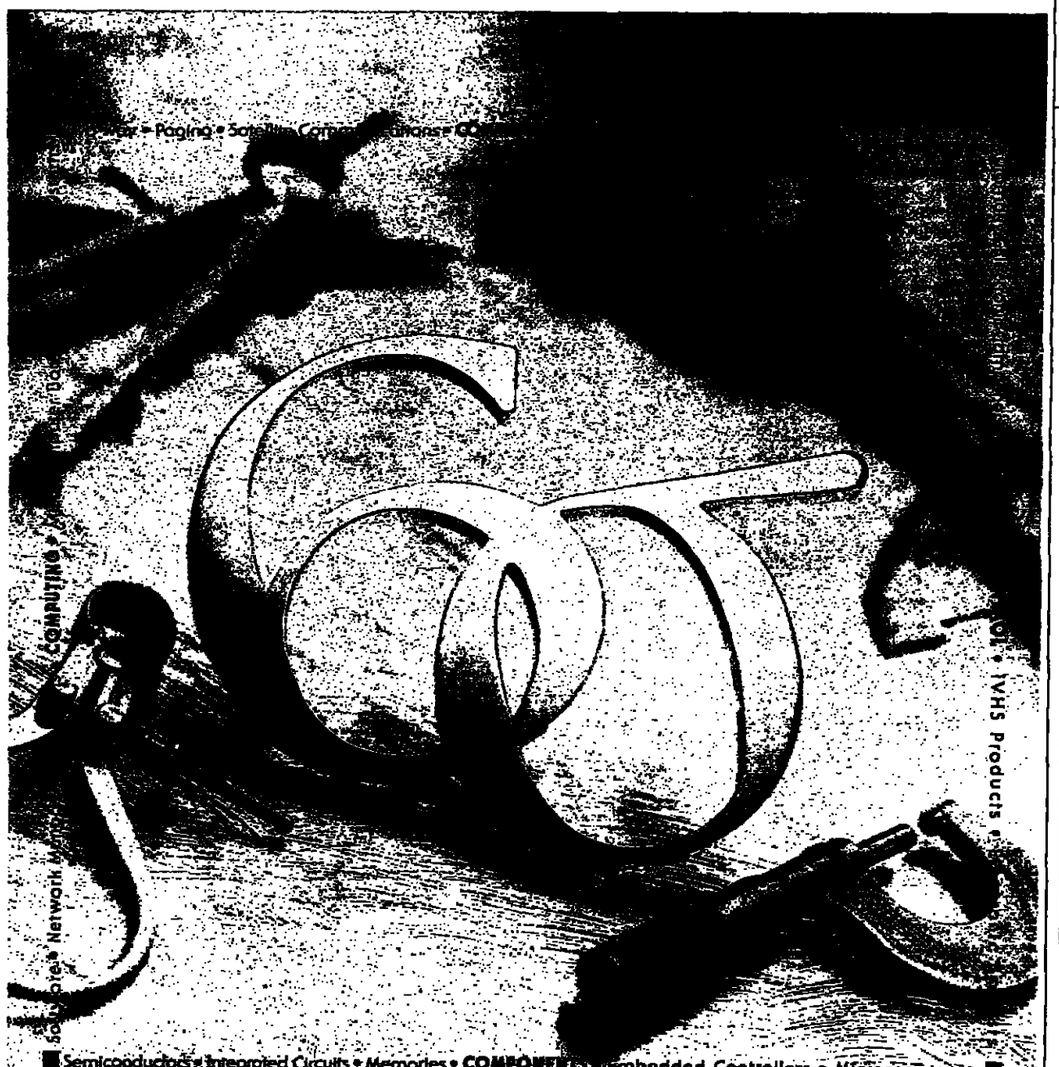
The microprocessor will be "embedded" on silicon chips together with other circuitry to make single chip controllers for advanced cellular phones, smart cards, virtual reality, car controls and satellite positioning systems.

Elsewhere a predicted explosion in demand for wireless technology will mean a surge in demand for mixed signal chips that combine digital and analogue circuitry for radio or microwave links.

Mixed signal chips can put most of a radio link for a computer on to a single chip, which should make wireless networks much cheaper. Currently, GEC Plessey Semiconductors supplies mixed signal chips to Nintendo to make the connection between games consoles, which are digital, and analogue television sets.

British companies in the semiconductor industry have traditionally focused on niche markets such as wireless communications and mixed signal chips, with the intention of avoiding the cutthroat competition in the wider commodity chip markets.

Now that these niche markets are predicted to expand into mass markets it may give British firms a new chance to establish world markets.



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Backers needed for our future

Britain's microchip factories are getting massive investment, says Rob Causey

Earlier this month, Gordon Moore, founder and chairman of Intel, the world's biggest silicon chip supplier, told a conference of semiconductor industry executives that they were not building the factories needed to make enough chips to meet the forecasts.

In fact, the levels of investment in some parts of the world have been falling despite predictions of growing sales.

Microchip factories differ in the kinds of products they can make but all use the same basic manufacturing techniques. The usual way to compare them is the output, measured in the number of pieces of silicon, or wafers, they can start processing in a week, and their process technology.

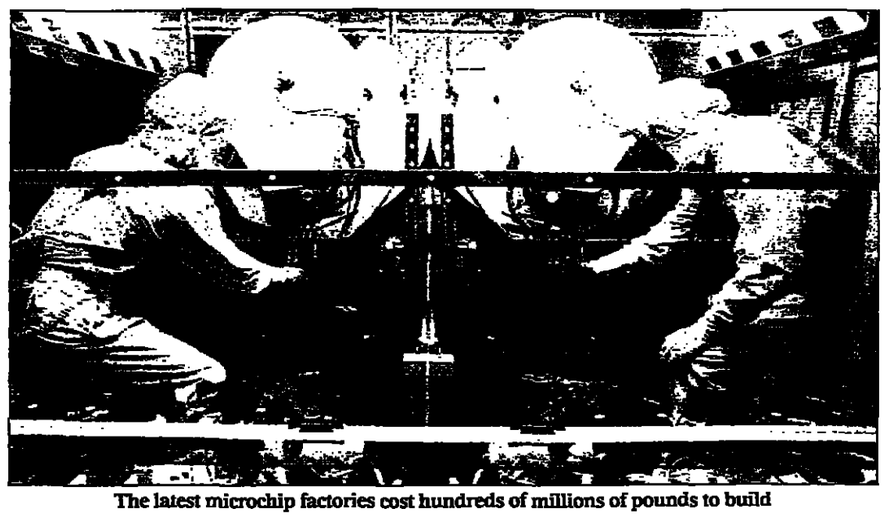
The two key technologies are the size of the electronic circuitry a factory's machines can draw on the wafer — measured in fractions of a millionth of a metre — and the number of layers of metal the machines can use to wire together the chip. The smaller the size and the more levels of metal the better, but making the chips becomes harder and more expensive as the circuits shrink and the wiring becomes more complex.

By any standard, Digital Equipment's factory at South Queensferry in Scotland is one of the most sophisticated in the world. Last week the company announced a new version of the Alpha AXP chip — 30 per cent more powerful than its predecessor.

Digital refuses to give details of the investment needed to make the new chip but industry sources estimate that the cost of upgrading must be more than £50 million.

Britain is also home to two Japanese-owned memory plants — NEC at Livingston in Scotland and Fujitsu at Newton Aycliffe near Durham. NEC is spending £20 million this year to upgrade its plant, bringing the total investment there to £200 million.

The Livingston plant is known for its efficiency. Its director, Toshio Ohta, is famous for giving speeches decrying the rush to the leading edge of technology. He prefers to concentrate on keeping costs down and providing a higher return on NEC's investment. Livingston is often the most efficient NEC plant in the world, ahead of factories in Japan and Singapore.



The latest microchip factories cost hundreds of millions of pounds to build

Another company upgrading its Scottish factory is Motorola, which opened its first plant here more than 20 years ago. The investment will increase the capacity of the factory at East Kilbridge, allowing it to make chips designed on site for mobile phones. Motorola has two chip factories on the site and has spent almost £300 million on the plant.

This cluster of factories in Scotland makes it a more attractive site for other chip makers as they all use very complex machines which need careful maintenance, so the companies which service them have set up offices close by.

The west of England and South Wales is the second microchip-making region in Britain and is also seeing large investments this year. The Newport Wafer Fab, set up by Inmos with government money in the 1970s, was sold to the Hong Kong-based group QPL at the end of last year and the new owners are now investing to bolster the plant.

The two other microchip plants in the West Country are both owned by a British company, GEC Plessey Semiconductors (GPS). The company, formed in 1990 as a result of the merger between GEC and Plessey, has a factory at Roborough near Plymouth and another at Swindon. There are two other smaller facilities at Oldham and Lincoln.

GPS is now concentrating investment at Roborough and is reportedly to spend a further £150 million on the plant. Britain may be slow to invest in the future, but chip makers from around the world are keen to keep spending on factories here.

The author is technology editor of Electronics Times

Technological wizardry gets even smaller

Semiconductor design combines productivity and precise user needs

One of the problems of the semiconductor business is the fact that chip designers can now put virtually any combination of functions on a single silicon chip, which leaves them with the intractable marketing problem of what to put in and what to leave out.

It has prompted the rise of an alternative approach: the Application Specific Integrated Circuit or ASIC. Here is a design approach, arguably started by a British company, Ferranti Semiconductor, which has found a way of combining the economics of high volume production inherent in semiconductor manufacture, with the ability to put on to a chip just what the user needs.

What is more, it can be produced cost effectively in relatively small quantities. In the old days of integrated circuits, customers were able to get just the design they needed but only if they ordered a million or more units. ASICs provide a way of achieving the same end but with production runs of as low as 10,000.

The ASIC is an array of unconnected components in a single chip. These are produced in high volumes, exploiting the economies of scale of the semiconductor process. A specific circuit design will then define the metallisation — the metal tracks connecting the required components together — to produce a circuit with the functions a particular customer needs.

Though economic at low volumes many ASIC designs become mass produced standard parts. Perhaps the best example is the PC chip-set, a design which epitomises how ASICs can be utilised. The PC chip-set started life as a way of bringing together the separate logic components — transistors, capacitors and resistors — that connected microprocessors to memory devices and the outside world.

> 'Silicon is becoming like floppy discs'

Companies such as Chips and Technologies saw the opportunity to combine this logical "glue" into a small number of ASICs, which in turn made PCs smaller, easier to produce and hence cheaper.

And the ASIC market is also being boosted by the growth in mobile telephone use in Europe, particularly those using the new pan-European system, GSM, which creates demand for digital signal processing devices.

The need for product differentiation and miniaturisation among the phone suppliers is pushing the need for ASICs rather than standard designs. "Silicon is now becoming like the floppy disc for applications software in computers," says Michael Glennon of research firm, Dataquest, "it is now the delivery vehicle for good ideas, and it is the ideas for which people are prepared to pay."

The next big market for ASICs is predicted to be in image compression and processing, an application involving huge amounts of data which needs to be compressed for storage, decompressed for use, and processed for display, all at speeds which general purpose processors cannot realistically provide.

Image compression will be increasingly important in the new markets for multimedia systems, both in business and the home, and in virtual reality systems. As recent work by IBM has shown, virtual reality can help create environments that either have yet to exist, or, as in the case of its recent work in creating representations of archaeological sites, those that no longer exist.

Many ASIC applications are starting to combine different types of circuitry. The "traditional" gate array approach may be ideal for producing digital logic circuits, but applications in the telecommunications and the car market demand more.

Here, a cell-based design can be used to combine predefined functional "cells" that can provide digital logic, analogue signal processing and even power output stages, and combine them into a single circuit with a range of functions that would previously have taken up to ten different sub-systems. Using these, portable telephones and computers will get smaller but have even more functions.

MARTIN BANKS

Business of seeking the best brains

A challenge for industry and graduates

As well as the obvious requirement for graduates with degrees in electronic and/or electrical engineering, the expanding semiconductor business also provides scope for graduates in economics, computing, physics or business studies.

In fact it may well be difficult for those with an interest in the field to pick a specific undergraduate course with a heavy bias towards semiconductors, says Clive Holtham. He is director of qualifications at the Institution of Electrical Engineers (IEE), which produces a list of more than 400 accredited university courses as well as of employers that meet its training requirements.

Electronic and electrical engineering courses are often linked at first degree level and both are likely to incorporate a printed circuit board module.

Bob Giddy, director and general manager of NEC, says that there is no difficulty in attracting the right type of technical graduate as many are keen to join leading-edge companies. Training for NEC employees, in common with most of the other semiconductor manufacturers, is primarily on the job — the only way for employees to learn a new process or design technique.

Ken Sanders, the UK managing director of Texas Instruments, says that his company has a policy of establishing links with local schools and with the seven or eight universities which have traditionally supplied its graduate intake.

For the past two years, it has sponsored its graduate intake through their university career, providing a bursary for books and summer employment. Between 5 per cent and 10 per cent of those graduates have a further degree such as a doctorate.

Motorola, the largest private sector employer in Scotland, claims marketing manager Clive Gay, has established links with Scottish universities. It is also involved with laboratories in universities such as UMIST, Westminster and Kingston by donating equipment and taking on students in the summer.

For their part, universities are equally keen to establish links with manufacturers. Ken Jukes, dean of the faculty of computing at the university of the West of England, is now trying to establish links with the American industry group, Semiconductor Equipment and Materials International, to get it to establish a research fellowship in the US.

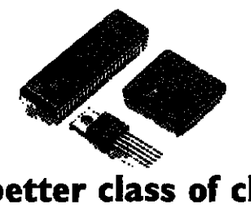
A number of British universities — such as Heriot-Watt and Edinburgh — do have small manufacturing facilities — but with the investment required for these running into many millions of pounds, scope is limited.

Wayne Godwin, AMD's UK marketing manager, says that the company has identified two British universities that have theoretical expertise unrivalled anywhere else in the world and that could give his company a head start in telecommunications.

Mr Godwin says he is convinced that there may well be other pockets of excellence, but that British universities still have a problem in marketing their expertise.

JULIA KING

Just what you'd expect to find served up in The Times.



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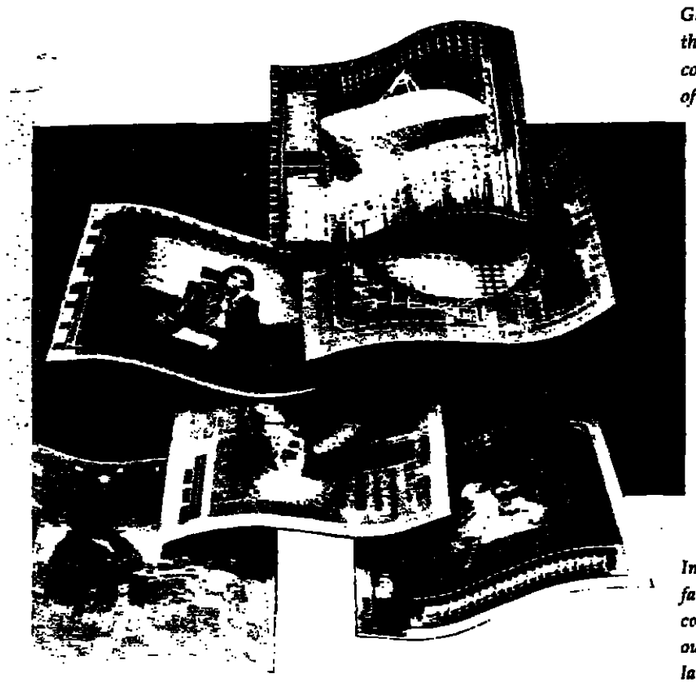
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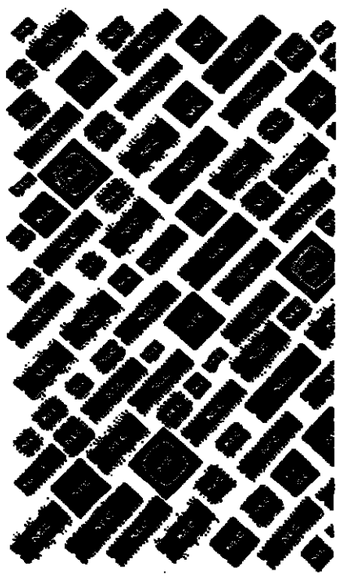
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Every day our design and marketing centres deal with EDP, AUTOMOTIVE, COMMUNICATIONS, CONSUMER AND INDUSTRIAL customers, enabling us to be aware of changing requirements, that's why we give employees responsibility early so we can make faster decisions about product strategy and be first to market with a range of products the market wants.

The whole process is a balance, at NEC we think we're getting that balance right. For more information call our marketing department on 0908 691133 or fax 0908 670290



NEC Electronics (UK) Ltd
Cygnus House,
Linford Wood Business Centre,
Sunrise Parkway, Linford Wood,
Milton Keynes MK14 6NP

NEC

NEWS

Major to see Reynolds

■ John Major is to meet Albert Reynolds, the Irish prime minister, on Friday to discuss the spiralling cycle of violence in Northern Ireland which intensified with a murderous backlash to the Shankill Road bombing.

Extra troops were arriving in Belfast after a day which had seen a revenge attack which killed two Catholic workmen, the shooting of a republican sympathiser by a soldier and protests at the funerals of four Shankill victims..... **Pages 1, 2, 16, 17**

Doyle is Booker Prize winner

■ The 1993 Booker Prize was awarded to the Irish writer Roddy Doyle, for his bestseller *Paddy Clarke Ha Ha Ha*. Doyle, born in Dublin in 1958, wins £20,000. The novel is a depiction of Dublin in the late 1960s through the eyes of Patrick Clarke, a boy of ten ..... **Page 1**

Nadir accused

The lawyer acting for Polly Peck's administrators in the unofficial republic of Northern Cyprus accused Asil Nadir of mafia-style tactics after his car was destroyed and his home damaged in a fire bomb attack ..... **Page 1**

Agency under fire

The Child Support Agency was under renewed fire last night after it emerged that an absent father was told by staff of the agency to see his son less often, in order to meet his higher maintenance payments..... **Pages 1, 17**

Housing horrors

The Prince of Wales condemned Britain's impoverished housing estates and their effect on children who were sucked into what he called "The Lord of the Flies" syndrome. He said thousands forced to live in sub-standard housing were trapped in a spiral of despair ..... **Page 1**

Still on track

John MacGregor insisted that he would not back down in the face of a threatened backbench revolt over rail privatisation..... **Page 2**

Bribery alleged

A "corrupt" senior MoD official took backhand payments totalling £1.5 million over contracts, a court was told..... **Page 4**

Damaged vessel

The commander of a nuclear submarine crashed his vessel during a Nato exercise then failed to report it until six weeks later, a court martial was told..... **Page 4**

Jobs threatened

Jobs in traditional leisure industries are being jeopardised by the huge growth in "raves", which have mushroomed into a £2 billion-a-year industry, according to new research..... **Page 7**

Helpful line

A helpline set up for homosexual victims of blackmailers has resulted in a series of successful prosecutions in the Scottish courts..... **Page 7**

Row over store

Controversy is jangling in the teashops of Yeovil as Sainsbury plans a superstore on one side of a graceful hill..... **Page 9**

Defence battle

Malcolm Rifkind is to take his battle on defence spending to the Cabinet after a warning to the prime minister that big cuts are unacceptable ..... **Page 10**

Convoys halted

The UN suspended aid convoys to parts of Bosnia to safeguard its staff from danger ..... **Page 12**

Morality debate

The US researcher who performed the first known "cloning" of human embryos halted his tests as a furious debate erupted over his work..... **Page 13**

Seoul's gambit

South Korea may cancel next year's Team Spirit military exercises as a sop to persuade North Korea to open its nuclear facilities to inspection..... **Page 13**

£1 paintings sold for £8,500

■ A couple who haggled over the price of two £1 paintings at a car boot sale, eventually paying 50p each, sold them at a Sotheby's auction for £8,500. The couple are planning to spend their windfall on a trip to Australia. This weekend they plan to indulge in their favourite weekly pastime: sifting through the stalls of another car boot sale looking for bargains..... **Page 3**



Caroline Innes, holding her Young Disabled Sports Woman of the Year trophy, shares her joy with British sporting personalities, from left, Judy Simpson, honorary president of the Women's Sports Federation, former tennis star Annabel Croft and gymnast Suzanne Dando

BUSINESS

Ferranti: The long agony of Ferranti International, the defence electronics business brought low by fraud, may be nearing an end after the company admitted it was in bid talks..... **Page 25**

Building Societies: The proposed merger between the Leeds Permanent and the National & Provincial has fallen through. The societies blamed the collapse on their failure to reconcile two different management styles ..... **Page 25**

Markets: The FT-SE 100 Index fell 19.5 points to 3165.3. Sterling's trade-weighted index slipped 0.2 to 80.3 after a fall from $1.4865 to $1.4785 and a rise from DM2.4854 to DM2.4883..... **Page 28**

SPORT

Football: Lou Macari will be installed as Celtic's manager today. The club announced that it had finalised terms with Stoke City to take Macari back to the ground where his playing career began 25 years ago ..... **Page 48**

Rugby Union: The All Blacks, who scored 39 points against London Division at the weekend, failed to score a try and were restricted to just 12 points against Midland Division ..... **Page 48**

Golf: Tony Jacklin is leaving his 12-bedroom home, has given away his gun-dogs and his cars, and is leaving for the US to start a new life. He will play on the lucrative American Seniors' tour..... **Page 46**

FEATURES

Mating game: For every species of animal there is a characteristic pattern to mating, a typical way in which the battle of the sexes is settled. Matt Ridley explains the human way..... **Page 14**

Woman of the Year: I resent the expectation that whenever successful women are gathered they should devote their attention to the plight of their gender peers. Anne McElvoy writes..... **Page 15**

MEDIA

Whose pictures are they anyway? As Shakespeare's portrait of Justice Shallow suggests, relations between media and judiciary have always been fraught..... **Page 21**

ARTS

Cumming attraction: Moving from *Hamlet* to *Cabaret* in one season, Alan Cumming is an actor whose versatility is now fully appreciated. But did his unhappy time with the Royal Shakespeare Company hold back his career?..... **Page 41**

Orange disorder: Lynne Truss disagrees with last night's Channel 4 programme, calling for the re-release of Stanley Kubrick's film, *A Clockwork Orange* ..... **Page 41**

Sinden conquers: A comic master at the controls, is how Benedict Nightingale describes Donald Sinden's role in the new Peter Hall production of *She Stoops to Conquer*. But elsewhere the West End staging failed to fizz..... **Page 42**

PEOPLE IN THE TIMES



Gary Mason, 30, the ex-boxing champion has urged black and white communities in Clapham to turn in the killers of PC Patrick Dunne
Page 5



Sandra Wignall, 47, said to have been obsessed by sex, arranged the murder of her husband near their home, the Old Bailey was told
Page 3



Jean Chrétien, 59, the Canadian Liberal leader and next prime minister, pledged to unite the country after his party's sweeping election victory
Pages 1, 11, 17

THE TIMES TOMORROW

Mistress of the keys

■ A piano, a widow, a beach, and a powerful line in repressed Victorian eroticism: all you need for a great, original movie. Geoff Brown reviews the Cannes top-prizewinner, *The Piano*, as it opens in Britain

Dramatic obsession

■ Playwright Rod Wooden is picking up where Captain Ahab left off: pursuing the great white whale. How *Moby Dick* is being adapted for the stage

The forgotten tourists

■ Does the travel industry do enough for the disabled? Travel News on how it could boost its earnings by £22 billion a year if it improved facilities

TV LISTINGS

David Nobbs's latest comedy *Stalag Luft* (ITV, 8pm) takes the standard PoW story and turns it hilariously on its head ..... **Page 47**

OPINION

Avalanche politics

The reverberations of the Canadian election result will be felt beyond Ottawa. Washington and even Westminster may tremble at the massacre of the ruling Conservatives, reduced to two seats after nine years in office..... **Page 17**

Fleecing the father

If the Child Support Agency is not to become a laughing stock, the government must quickly review its workings ..... **Page 17**

Pleasures of horror

It will be a sign of health when the video generation learns the power of the sympathetic imagination beyond the image, and irony comes back to screen horror..... **Page 17**

SIMON JENKINS

Did I not detect the tiniest hint of relief in the reaction to the Shankill atrocity? The Hume-Adams initiative never showed the remotest chance of succeeding. But at least it suggested two older-generation leaders had had enough. Yet how swiftly did the Irish government cancel today's inter-governmental meeting. How gleefully the media declared Hume-Adams "scuppered" by the outrage..... **Page 16**

TONY BENN

The decision by the home secretary to issue an exclusion order preventing Gerry Adams, the Sinn Fein president, from addressing the Commons may well have set back the cause of peace in Northern Ireland..... **Page 16**

Hospital patients who take priority in the NHS..... **Page 17**

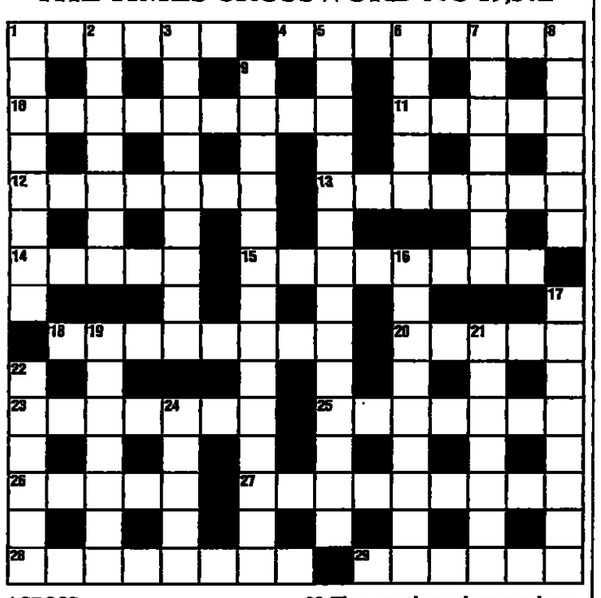
There is widespread doubt — even in their own community — about whether Palestinians, schooled in gestures of protest, will be ready for the routines of administration. But there is no choice

— The Washington Post

The nationalists in Ukraine see nuclear arms as a symbol of power and won't want to give them up. But nuclear weapons won't put food on the table. They're an expensive distraction from the true threat: the unrest that's sure to follow if the economy collapses

The New York Times

THE TIMES CROSSWORD NO 19,372



ACROSS

1 Boat put in the water (6)
4 Innumerable reverses confronting an agricultural worker (8)
10 Henry involved in confused battle or engagement (9)
11 Call 'Heads' in very interesting situation — it's 'Tails' (5)
12 Call to account as a rule, we hear (7)
13 Home, say — back in the community (7)
14 I don't spread gossip...(2,3)
15 ...disclosing grannie's pay (8)
18 Economise, making sappers sap (8)
20 Fish, using rod (5)
23 A capital sort of fir (7)
25 Bung hat on head of statue (7)
26 Master looking pale is taken in by scholar (5)
27 As the only nominee without work, it's natural (9)
28 Tipsy, rowdy youth goes on leave, reeling (8)
29 Churlish note received and no mistake! (6)

DOWN

1 Dog which is partly Newfoundland (8)
2 Unqualified journalist's put in words (7)
3 Singer ruined this record, omitting the final note (9)
5 Finished article's bound in disarray (3,4,3,4)
6 19 — a number I value to some extent (5)
7 Small mount in S.W. America (7)
8 Tree's head stone erected (6)
9 Adopt a different attitude — find some fresh air (6,4,4)
16 Two mischievous children join trade union on the spur of the moment (9)
17 Gilbert's man was therefore about the right period (8)
19 Large bird gained a pound, having devoured ape (7)
21 Sally, an R.A.F. officer, on Sunday participates in ceremonial (7)
22 The Spanish stay up for eating (6)
24 "I'll carry the burden", the priest said (5)

Solution to Puzzle No 19,371

S	U	B	P	O	E	N	A		A	B	S	E	N	T
T		A		C		O		A		R		R		
E	G	R	E	T		T	E	S	T	D	R	I	V	E
A		G		E		H		L		M		C		A
L	E	A	S	T	W	I	S	E		I	N	A	P	T
T		I				N		E		N				Y
H	A	N	D	B	A	G		P	O	T	A	T	O	
Y		E		A				O		A		C		
	A	R	C	T	I	C		A	M	N	E	S	I	A
K			T		R		I			T		R		
E	A	S	E	L		I	S	L	E	O	F	E	L	Y
Y		A		E		N		M		C		B		A
P	E	N	T	A	N	G	L	E		H	A	U	N	T
A		E		X		E		N		R		D		I
D	A	R	I	E	N		S	T	R	E	S	S	E	D

This puzzle was solved within 30 minutes by 39 per cent of the competitors at the 1993 London B regional final of The Times Knockando Crossword Championship.

Concise Crossword, page 48

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent, Surrey, Sussex	702
Dorset, Hants & IOW	703
Devon & Cornwall	704
Wilts, Glouca, Avon, Soms	705
Berks, Bucks, Oxon	706
Beds, Herts & Essex	707
Norfolk, Suffolk, Cambs	708
West Mid & Stfs Glam & Gwent	709
Shrops, Heralds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness, Orkney & Shetland	726
N Ireland	727

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London & SE traffic, roadworks

C. London (within N & S Circs.)	731
M-ways/roads M4-M1	732
M-ways/roads M1-Dartford T	733
M-ways/roads Dartford T-M23	734
M-ways/roads M23-M4	735
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

WEATHER

Most places will continue dry and rather cloudy but with some brightness. The Northern Isles will have thicker cloud with some rain or drizzle. Some exposed coasts and hills of east and southeast England and the Channel Isles may have outbreaks of light drizzle at first. The best of the sunshine will be in sheltered western regions of England, Wales, and eastern Scotland. Outlook: Little change in most regions.

ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	19	66	s	Madrid	8	46	f
Akrotiri	28	82	s	Majorca	16	61	s
Alex'dria	27	81	s	Malaga	14	57	r
Algiers	22	72	s	Malta	23	73	s
Amst'dm	13	55	f	Malb'rne	12	54	c
Athens	26	77	s	Montr'al*	9	48	f
Bahrain	30	86	s	Milan	16	61	s
Bangkok	31	88	f	Montreal*	7	45	f
Barbados*	29	84	f	Moscow	-1	30	c
Barcelona	15	59	f	Munich	4	39	c
Beirut	29	84	s	Nairobi	26	82	f
Belgrade	10	50	c	Naples	20	68	f
Berlin	6	43	c	N Delhi	28	84	s
Bermuda*	25	77	r	N York*	22	72	s
Biarritz	11	52	s	Nice	19	66	s
Borde'x	11	52	s	Oslo	8	46	c
Brussels	9	48	d	Paris	9	48	c
Budapst	8	46	c	Peking	15	59	c
B Aires*	18	64	s	Perth	21	70	c
Cairo	31	88	s	Prague	5	41	f
Cape Tn	22	72	s	Reykjavik	10	50	r
Chicago*	20	68	s	Rhodes	24	75	s
Ch'church	16	61	s	Rio de J	26	79	f
Cologne	10	50	c	Riyadh	32	90	s
C'phgen	7	45	c	Rome	21	70	s
Corfu	23	73	s	Salzburg	7	45	c
Dublin	11	52	f	S F'risco*	19	66	s
Dubrovnik	22	72	s	Santiago*	26	79	s
Faro	20	68	s	S Paulo*	25	77	c
Florence	17	63	f	Seoul	16	61	s
Frankfurt	9	48	c	Sing'por	32	90	c
Funchal	19	66	c	St'kholm	11	52	c
Geneva	9	48	c	Strasb'rg	8	46	f
Gibraltar	15	59	f	Sydney	22	72	s
Helsinki	3	37	c	Tangier	18	64	f
Hong K	26	79	f	Tel Aviv	31	88	s
Innsbrck	8	46	c	Tenerife	23	73	s
Istanbul	20	68	f	Tokyo	19	66	s
Jo'burg*	21	70	f	Toronto*	9	48	c
Karachi	34	93	s	Tunis	22	72	c
L Palmas	23	73	f	Valencia	12	54	r
Le Tquet	10	50	f	Vanc'ver*	12	54	s
Lisbon	15	59	f	Venice	15	59	s
Locarno	13	55	s	Vienna	8	46	c
L Angels*	19	66	f	Warsaw	5	41	c
Luxembg	7	45	c	Wash'ton*	23	73	s
Luxor	34	93	s	Zurich	5	41	c

* denotes figures are latest available

LONDON

Yesterday: Temp: max 6am to 6pm, 12C (54F); min 6pm to 6am, 8C (46F). Humidity: 6pm, 73 per cent. Rain: 24hr to 6pm, trace. Sun: 24hr to 6pm, 0.4hr. Bar, mean sea level, 6pm, 1,033.4 millibars, rising.
1,000 millibars=29.53in.

HIGHEST & LOWEST

Monday: Highest day temp: Penzance, Cornwall, 15C (59F); lowest day max: Shap, Cumbria, 7C (45F); highest rainfall: Jersey, Channel Islands, 0.11in, highest sunshine: Plymouth, Devon, 9.1hr.

MANCHESTER

Yesterday: Temp: max 6am to 6pm, 11C (52F); min 6pm to 6am, 6C (43F). Rain: 24hr to 6pm, trace. Sun: 24hr to 6pm, nil.

GLASGOW

Yesterday: Temp: max 6am to 6pm, 8C (46F); min 6pm to 6am, 3C (27F). Rain: 24hr to 6pm, nil. Sun: 24hr to 6pm, nil.

AROUND BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	4.0	-	11	52	sunny
Anglesey	-	-	10	50	cloudy
Aviemore	1.4	-	9	48	cloudy
Belfast	-	-	9	48	cloudy
Birmingham	-	-	9	48	dull
Bognor Regis	4.3	-	13	55	bright
Bournemouth	7.5	-	14	57	sunny
Bristol	2.8	-	10	50	bright
Buxton	-	0.01	7	45	dull
Cardiff	3.8	-	11	52	bright
Clacton	-	-	11	52	cloudy
Cromer	x	-	10	50	cloudy
Edinburgh	7.1	-	9	48	sunny
Eskdalemuir	0.3	-	8	46	cloudy
Exmouth	8.5	-	12	54	sunny
Falmouth	8.6	-	15	59	sunny
Folkestone	0.1	0.02	11	52	cloudy
Glasgow	5.6	-	12	54	sunny
Guernsey	-	-	13	55	cloudy
Hastings	0.3	0.06	12	54	dull
Isle of Man	0.1	-	10	50	cloudy
Jersey	-	0.11	11	52	rain
Kinloss	2.1	-	10	50	cloudy
Leeds	-	-	9	48	cloudy
Lerwick	-	0.03	9	48	drizzle
Littlehampton	3.7	-	13	55	bright
Liverpool	0.8	-	9	48	cloudy
London	0.9	-	11	52	cloudy
Lowestoft	-	-	10	50	drizzle
Manchester	-	-	9	48	cloudy
Minehead	x	-	12	54	cloudy
Morecambe	-	-	9	48	dull
Newcastle	-	-	10	50	cloudy
Newquay	6.0	-	13	55	sunny
Nottingham	-	-	9	48	cloudy
Penzance	7.4	-	15	59	sunny
Plymouth	9.1	-	13	55	sunny
Poole	7.6	-	13	55	sunny
Sandown	6.7	-	13	55	sunny
Scarborough	-	-	10	50	cloudy
Scilly Isles	8.5	-	13	55	sunny
Shanklin	x	-	13	55	sunny
Southsea	4.6	-	14	57	sunny
Stornoway	-	-	10	50	cloudy
Swanage	6.8	-	12	54	sunny
Teignmouth	8.6	-	13	55	sunny
Tenby	4.6	-	12	54	sunny
Tiree	-	-	8	46	cloudy
Torquay	7.6	-	14	57	sunny
Weymouth	8.6	-	14	57	sunny
Wick	5.1	-	11	52	bright

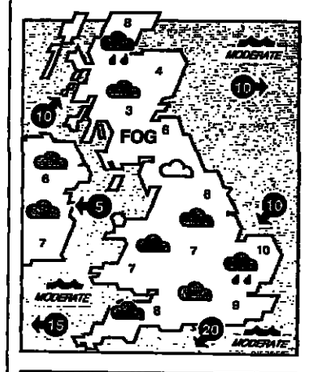
X denotes not available
These are Monday's figures

TOURIST RATES

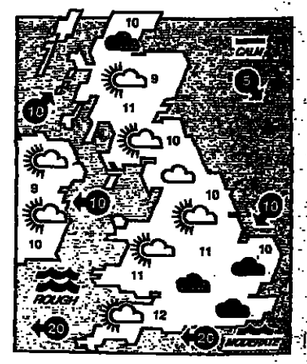
	Bank Buys	Bank Sells
Australia $	2.3075	2.1075
Austria Sch	18.54	17.04
Belgium Fr	57.20	52.80
Canada $	2.0525	1.8925
Cyprus Cypf.	0.76	0.73
Denmark Kr	10.61	9.81
Finland Mkk	9.18	8.38
France Fr	9.16	8.46
Germany Dm	2.645	2.435
Greece Dr	373.50	348.50
Hong Kong $	12.12	11.12
Ireland Pt	1.1075	1.0275
Italy Lira	2484	2339
Japan Yen	176.50	159.00
Malta Mltt	0.605	0.550
Netherlands Gld	2.985	2.735
Norway Kr	11.47	10.67
Portugal Esc	268.00	249.50
South Africa Rd	5.90	5.00
Spain Pta	206.50	192.50
Sweden Kr	12.57	11.77
Switzerland Fr	2.3275	2.1475
Turkey Lira	20000	19000
USA $	1.5800	1.4500

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

AM



NOON TODAY



LIGHTING-UP TIMES

London 5.13 pm to 6.15 am
Bristol 5.23 pm to 6.25 am
Edinburgh 5.14 pm to 6.39 am
Manchester 5.14 pm to 6.29 am
Penzance 5.38 pm to 6.34 am

Sun rises: 6.45 am
Sun sets: 4.43 pm
Moon rises: 3.14 pm
Moon sets: n/a

Road Vehicles Lighting Regulations 1986: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

YESTERDAY

Temperatures at midday yesterday: c, cloud; f, fair; r, rain; s, sun.

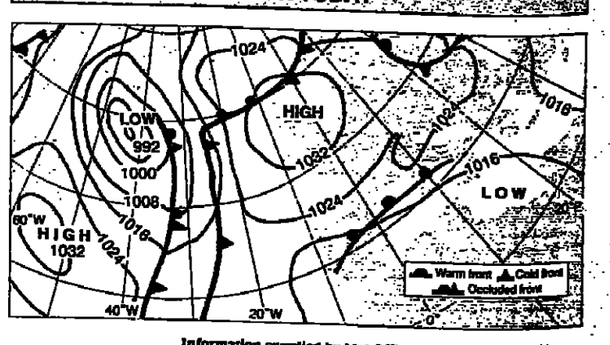
	C	F			C	F	
Belfast	7	45	c	Guernsey	9	48	c
B'rmgham	10	50	c	Inverness	7	45	c
Blackpool	9	48	f	Jersey	10	50	c
Bristol	9	48	c	London	11	52	c
Cardiff	10	50	c	M'nchester	10	50	c
Edinburgh	8	46	c	Newcastle	9	48	c
Glasgow	7	45	c	R'nldsway	11	52	c

HIGH TIDES

TODAY	AM	HT	PM	HT
London Bridge	11.49	6.5	—	—
Aberdeen	11.30	3.8	11.34	3.9
Avonmouth	4.57	11.5	5.19	12.0
Belfast	8.56	3.1	9.08	3.2
Cardiff	4.42	10.7	5.04	11.1
Devonport	3.27	4.7	3.42	5.0
Dover	8.57	6.0	9.25	6.0
Falmouth	2.57	4.5	3.12	4.8
Glasgow	10.59	4.5	11.16	4.7
Harwich	9.34	3.6	10.06	3.8
Holyhead	8.29	4.9	8.34	5.1
Hull	4.02	6.5	4.44	6.5
Ilfracombe	3.46	7.9	4.06	8.3
King's Lynn	4.08	5.7	4.47	5.8
Leith	12.05	4.9	12.42	5.0

TODAY	AM	HT	PM	HT
Liverpool	9.14	8.3	9.25	8.7
Lowestoft	7.07	2.3	8.05	2.5
Margate	9.50	4.4	10.34	4.6
Milford Haven	4.04	6.0	4.21	6.3
Newquay	2.59	6.1	3.15	6.3
Oban	3.41	3.3	3.56	3.7
Penzance	2.32	4.7	2.46	5.1
Portland	4.33	1.7	4.40	1.7
Portsmouth	9.16	4.4	9.33	4.2
Shoreham	9.05	5.5	9.32	5.5
Southampton	9.10	4.1	9.20	4.0
Swansea	4.13	8.2	4.33	8.6
Tees	1.12	4.8	1.51	4.8
W'ton-on-Nze	9.29	3.8	10.03	4.0

NOON TODAY



Information supplied by Met Office

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هكذا من الأصل



CHARTERS 37-40

John Major's big idea makes its mark



ARTS 41-43

Sir Denis Mahon demands a fair deal for collectors



SPORT 44-48

Tony Jacklin and the American dream

THE NEW AND NASTIER GAZUMPING
Homes, page 35

THE TIMES

WEDNESDAY OCTOBER 27 1993

Defence firm's price collapses on likely GEC bid

Ferranti bows to offer of penny a share

BY MARTIN WALLER AND ANGELA MACKAY

THE long agony of Ferranti International, the defence electronics business brought low by a £215 million fraud in 1989, may be nearing an end after the company admitted it was in bid talks. But any offer will value the company at next to nothing.

Ferranti directors, led by Eugene Anderson, chairman since 1990, said last night that they were in discussions that might or might not lead to an offer, but they cautioned that any such offer "would be at a price of 1p a share".

They added: "It is emphasised that there can be no certainty of such an offer being made." The news sent the share price plummeting by 6¾p to just 2½p.

The unnamed suitor is believed to be Lord Weinstock's GEC, which has been in talks to acquire Ferranti before and which could table a formal offer as early as tomorrow. Any offer at the indicated level would value the entire company at just £9.4 million and would effectively wipe shareholders out.

Earlier this month, at an extraordinary shareholders' meeting called to consider the company's rocky finances, Mr Anderson primed investors to expect losses to accelerate in the latest financial half year and said he was looking for an equity injection or strategic partnership. The latest announcement suggests he may have abandoned that search.

Mr Anderson, an American company rescue specialist, was brought in after one of the biggest frauds in British corporate history, carried out by James Guerin, the company's now-jailed former deputy chairman, who sold his International Signal & Control business to Ferranti in 1987.

The new chairman had been criticised for negotiating himself a package out of proportion to the value of the company. A man who has always invested in his own endeavours, Anderson bought 800,000 shares in Ferranti at 40p when he joined the company in 1990 and this investment is now also wiped out. In addition to his £445,000 annual salary, Mr Anderson has options for a further 14.9 million shares that carry an average strike price of 36p and are therefore almost certainly worthless.

In the City, the immediate front-runners to bid were seen as GEC and Thomson-CSF, the French defence group, but the announcement still came as a complete shock to the market. There were suspicions that Ferranti had been forced to consider a deal at such a low level after pressure from the bankers, who are keen to draw a final line under the travails of the past few years.

One City analyst said: "In exchange for taking on just under £100 million of net debt and the warranties that go with existing contracts, you get in return £200 million of turnover, tax losses that can be carried forward, a customer base and the systems engineers who work for the company.

"One assumes that some of the contracts they have got running may have their problems. Thomson and GEC are both customers and know quite a lot about what's going on, so there shouldn't be any risk for those two."

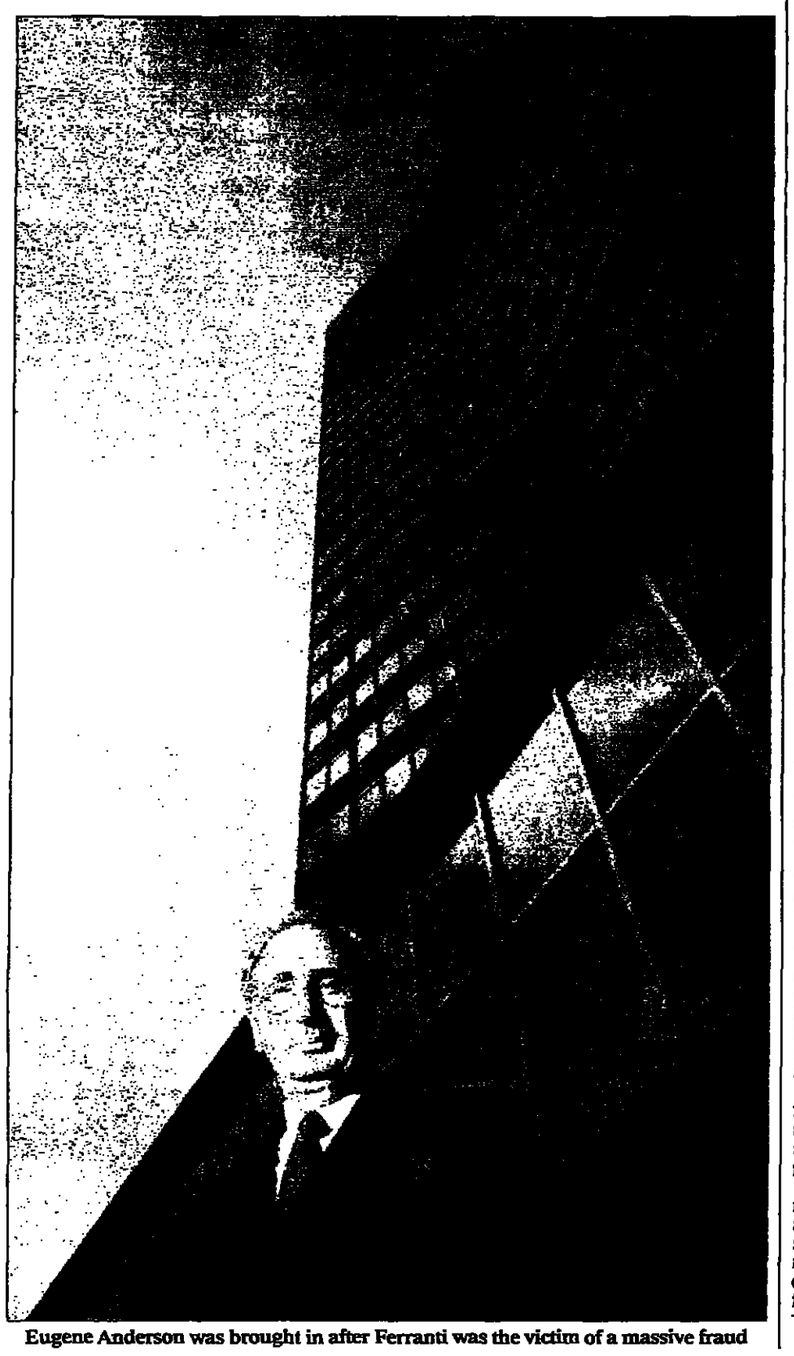
Ever since the fraud, Ferranti has been a penny share, and City institutions are by now largely disenchanted. A bid at these levels would have more implications for the workforce — cut by Mr Anderson and his team from 23,000 to fewer than 4,000 — and for the defence industry than for investors.

Observers, therefore, were playing down any suggestion that a low offer, if one emerges, might spark a revolt among institutions claiming they had been short-changed.

There was a suspicion that the putative bidder might have been hoping to win bonus points with the Ministry of Defence or various Middle East governments, important customers in the defence world, by agreeing to take the company over.

"At the end of the day you are merely taking on a little bit of a liability, and if you can afford to carry that liability, fine," commented another electronics analyst. "It's a bit sad, really, to see a company disappear and go completely broke, and that's what's happening here."

Pennington, page 27



Eugene Anderson was brought in after Ferranti was the victim of a massive fraud

Unit trusts attract £1.4bn

BY ROSE WILD
PERSONAL FINANCE EDITOR

SALES of unit trust personal equity plans nearly doubled in the third quarter of this year, compared with the same period last year, giving unit trust companies their best ever third quarter, the Association of Unit Trusts and Investment Funds (Autif) said.

Overall investment in unit trusts has made 1993 a record year after only nine months. September's gross unit trust sales of £1.4 billion are second only to the record sales of September 1987, and are £930 million up on the net sales for the same month last year. Sales to private investors were ten times up on those for September 1992.

However, last month's figures for overall sales of unit trusts show that the boom may have peaked. Net sales of unit trusts to private investors stood at £411 million, down £150 million from the August total of £555 million.

Autif said: "Investors have been taking a breather to assess the market after 12 months of spectacular performance. Figures coming out in September did cast some doubts about the recovery not necessarily being sustainable. I see things picking up in October."

Over the first three quarters of 1993, 65 per cent of investment in unit trusts by private investors went into Peps. Since last year, investors have been able to put their whole £6,000 Pep allowance into unit trusts.

Most of private investors' money is going into UK balanced funds, with September seeing sales of £108 million gross into these funds.

The stock market reacted negatively to the CBI industrial trends survey, which showed that business optimism fell during the third quarter. The FT-SE 100 index fell 19.5 to close at 3,165.3.

CBI urges rate cuts, page 26

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

WEAK

IBM

IBM trimmed losses in the third quarter of the year, but confesses that it still remains uncompetitive on costs and expenses
Page 27, Tempus 29

ANAEMIC

Output and orders are flat, says the CBI, and business leaders want interest cuts to boost *the flagging recovery*
Page 26

DILUTED

Thames Water

Thames Water rushed out half-year figures early, showing the cost of contracts that had gone wrong
Page 27

SAPPED

The electricity profits bonanza looks to be *over after a regulator's* review is published next July
Page 27

Leeds and N&P call off merger

BY SARA MCCONNELL, PERSONAL FINANCE CORRESPONDENT

THE proposed merger between the Leeds Permanent and the National & Provincial building societies has fallen through. The societies blamed the collapse of their plans on their failure to reconcile two different management styles.

The merger between the Leeds, the fifth largest, with total assets of nearly £19.4 billion, and the N&P, ranked eighth, with assets of £12 billion, was announced in July. It would have been the largest takeover in building society history and would have created the third largest society after the Halifax and the Nationwide.

In a joint statement, Malcolm Barr, chairman of the Leeds, and Richard Newton, chairman of the N&P, said: "It has become increasingly clear that each society has achieved success through an approach to business that is its own. To attempt the reconciliation of two distinct approaches, in addition to the tremendous effort required in other areas to bring the two societies together, would not have been in the best interests of the members of either society."

The N&P, under David O'Brien, its chief executive, is notable for its distinctive management style, slimming down traditional management hierarchies and dividing staff into teams. The Leeds has a more traditional structure.

Mr O'Brien was set to become chief executive of the merged society. He said that the decision not to proceed was a "disappointment". However, over the past two weeks, both societies had decided that too many differences remained for them to put the submission for merger to the Building Societies Commission.

Mr O'Brien said that there was a "certain relief" among the societies' employees that 1,600 jobs were no longer at risk due to branch closures after the merger. Jim French of the Building Societies' Members' Association, which campaigned against the merger said he was "delighted" with the news.

Tempus, page 29

Canadian poll landslide imperils free trade deal

FROM IAN BRODIE IN WASHINGTON

A SHADOW was cast over the future of the North American Free Trade Agreement yesterday (Nafta) by the landslide victory of the Liberals in the Canadian election.

Jean Chrétien, the Liberal leader, has promised to renegotiate the agreement with Mexico and the US to win more protection for Canadian markets. In the election campaign, however, he stopped short of vowing to cancel Nafta. Such abrogation would be the last resort, he said.

A veteran of nine cabinet posts in Liberal governments, Mr Chrétien frequently reminded protectionists on the left of his party: "We cannot build walls around Canada. We live by trade."

However, he has misgivings about Nafta, which was passed by the Conservative majority in the previous Canadian parliament but has not yet been proclaimed into law.

Canadians feel that they have suffered discrimination in the five years since they entered a free trade agreement with the US. Many of its terms are also in Nafta. In the past year, the US has enforced its trade laws to curb Canadian exports of timber, steel, pork and wheat. The Americans claim that Canada unfairly subsidises its industries.

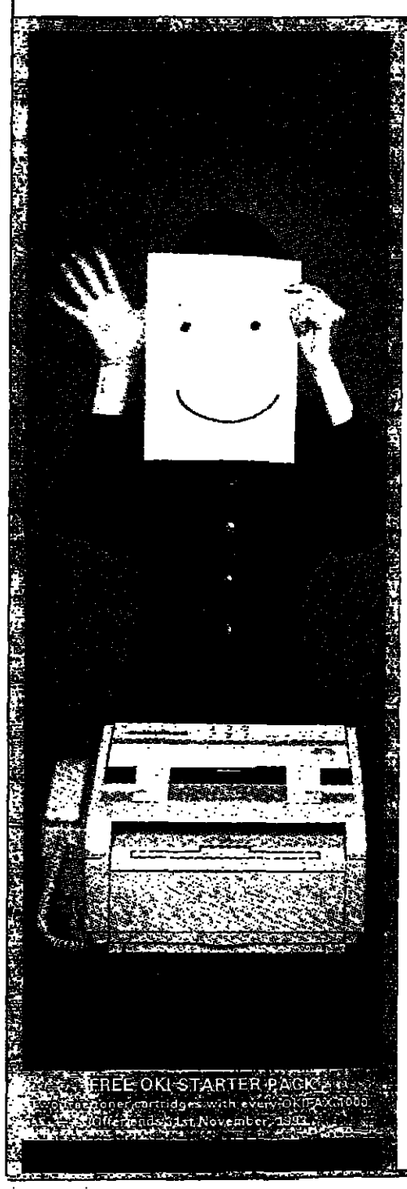
Mr Chrétien has proposed that, in reopening Nafta, the US and Canada should negotiate a common subsidy code. He also wants protection for Canada's energy sector, a privilege given to Mexico, and a more effective mechanism for resolving trade disputes.

White House officials yesterday said that they believed that Mr Chrétien's concerns could be addressed through "side deals" that would not involve reopening the entire negotiating procedure. The officials also hoped that Mr Chrétien would not be under undue domestic pressure to alter Nafta radically, thanks to the size of his election victory.

The Liberals won 178 out of 295 seats, wiping out the Conservatives, who lost all but two of their 155 seats. The separatist Bloc Québécois and the Reform party won 54 and 52 sets, respectively, insufficient to be as disruptive as they would like. However, the prospect of an independent Quebec seeking Nafta membership lies on the horizon.

President Clinton predicted that the election outcome would not derail Nafta, but his own chances of getting Nafta through Congress, which is to vote on it on November 17, remain in doubt. He needs 218 votes in the House of Representatives, and, up to yesterday, could count on only 177. The president and cabinet members are increasing efforts to win over members of Congress who are under pressure from trade unions convinced that Nafta would result, in Ross Perot's phrase, in a "large sucking sound" of American jobs going south to low-wage Mexico.

Canadian election, page 11
Leading article, page 17
Pennington, page 27
Westland waiting, page 26



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FT-SE 100 3165.3 -19.5

DOW JONES 3661.31 -12.30

Midday trading figure

THE POUND

Dm 2.4883 +0.0029

US $ 1.4785 -0.0080

GOLD

$367.65 per oz.

BRENT CRUDE

$16.30 per barrel (Dec)

6.00pm

LONDON CLOSING PRICES

MARKETS IN DETAIL PAGE 28, SHARE PRICES PAGE 31

Westland awaits Ottawa decision

By Colin Campbell

WESTLAND Group said that, as yet, no notification of a cancelled order had been received from the new Canadian government, although during the election campaign much political capital was made by threatening to axe a £400 million contract for 43 helicopters.

Westland said it was "business as usual", adding that if the contract was cancelled, then it would expect to receive proper compensation.

The original contract for 50 helicopters — 35 maritime patrol and 15 search and rescue variants — was placed in October, 1992. The number was reduced to 43, as part of Canadian government budget cuts. The total value of the contract, spread over 13 years, is £1.7 billion. It is split between EH Industries, a joint company of Westland and Agusta of Italy, and Paramax Systems Canada.

The first helicopter is due to enter service with the Canadian armed forces in 1999. Between 50 and 60 per cent would be Canadian-sourced, creating several employment opportunities in Canada.

Westland stresses that if the contract were to be cancelled, and analysts wonder if election threats are always carried out by parties on assuming office, then the effect would be to reduce the group's order book by £400 million.

No margin of profit has been suggested, but analysts believe that, in the event of cancellation, Westland would be able to make up the lost profit potential.

This month, Westland won a £250 million order to supply parts for Hercules transport made by Lockheed of the US.

CBI urges rate cuts after gloomy survey



Sir David Lees says the survey is more pessimistic

By Philip Bassett, Industrial Editor

BUSINESS leaders yesterday urged the government to cut interest rates and rein-in tax increases after new figures from the Confederation of British Industry showed the economic recovery to be hesitant and under threat.

As the CBI gave warning that a further 33,000 jobs could be lost in manufacturing industry over the next three months, the confederation's latest quarterly *Industrial Trends* survey showed output and orders to be flat. Investment is still not expected to increase, and business confidence is weakening sharply in the face of poor exports. But there were brighter signs on inflation prospects.

The government and the City had been eagerly awaiting the survey results — the last before the Budget next month. The Treasury last night accepted that the survey's findings were "mixed" on the economy, though it pointed to improvements in output and orders signalled by the survey's forward-looking indicators.

Sir David Lees, chairman of GKN and of the CBI's *economic affairs committee*, led the call for a cut in interest rates and no significant further increases in tax in the Budget, which now "must be directed at sustaining recovery and encouraging investment". Both the Treasury and the CBI tried to look for optimistic *signs in the survey's findings*, though Sir David acknowledged that the latest survey was "more pessimistic" than previous reports.

Noting that economies in Europe remained in "deep recession", a CBI analysis of its own survey said that "the outlook for UK exports remains a key uncertainty surrounding the recovery". It concluded that "if manufacturers' expectations of a pick-up in export demand are disappointed, then it is likely that the recovery could be very sluggish into the new year".

The survey, covering 1,316 manufacturing companies with two million employees in 50 different industries, was carried out over three weeks in September and this month and represents the most up-to-date indicator of on-the-ground industrial activity.

Treasury officials said that *seasonally-adjusted, the figures* were better, with an 8 per cent confidence balance against 12 per cent last time, though CBI economists remained highly sceptical about the value of such adjustments being applied to these figures.

John Monks, the TUC *general secretary*, echoed the call for rate cuts, and said in response to the survey that the Chancellor had to announce measures on employment and training, not tax rises or public spending cuts. He said: "Continued job losses provide clear evidence that economic recovery *is patchy, at best.*"

Courtaulds concentrates on Far East expansion

COURTAULDS, the international chemicals company, is surging ahead in the Asia-Pacific region. Sir Edward Heath, the former prime minister, yesterday opened a new £7 million marine and protective coatings factory in Shanghai in the first in a wave of new ventures stretching from China to Indonesia (Jon Ashworth writes).

The Shanghai plant will employ about 120 people and *can produce 10,000 tonnes of* paint in a single shift. Sipko Huismans, chief executive of Courtaulds, said the drive to reposition the group in Asia is well advanced. Australia and the Far East are expected to contribute about a third of group sales by the year 2000, compared with 16 per cent now.

Mr Huismans is to open a powder coatings factory in Malaysia this week before flying to Indonesia to open a *marine coatings plant.*

BUSINESS ROUNDUP

Caird plunges into red after asset writedown

CAIRD, the waste management group that issued two profit warnings within the last year, has written down its assets by £24 million and told shareholders to expect lower profits and no dividends over the medium term. The write-downs sent Caird into a £25 million pre-tax loss for the half year to June 30, compared with a £3.2 milion profit. Caird's businesses made an operating loss of £1.2 million after £900,000 of restructuring provisions, and the company has cancelled interim payments on both the preference and ordinary shares. John Ashton, the chairman, said: "Cash flow constraints make the prospects for an early resumption of dividend payments unlikely."

In March, Peter Linacre, chief executive, was replaced by David Weir, and a review led to a decision to run the core businesses for cash. Non commercially viable landfill sites are to be sold, as well as properties bought in the late 1980s.

Tempus, page 29

Marine Midland ahead

MARINE Midland, the US subsidiary of the Hongkong and Shanghai Bank, is continuing its gradual recovery from heavy losses two years ago. The bank raised third quarter earnings by almost two-thirds to $48.5 million from $29.9 million a year ago. In the first three quarters of the year Marine has made $128 million, compared with $73.5 million in 1992, and the bank looks on course to make more than $150 million in the full year. Marine said it is continuing to search for acquisitions.

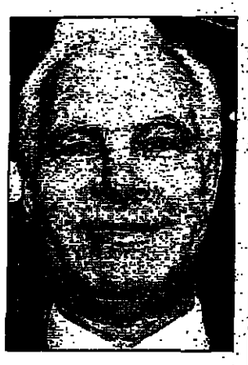
Lloyd's trust seeks £100m

THE first *Lloyd's* corporate capital trust has published its listing particulars. HCG Lloyd's Investment Trust, backed by JO Hambro & Partners, plans to raise up to £100 million through a placing sponsored by UBS. The net proceeds will be about £98.5 million; the maximum initial net asset value per 100p share will be 98.5p. The minimum subscription is £20,000. Dealings are due to begin on November 8. Meanwhile, Minories Investment Trust, backed by Fenchurch Underwriting Agencies, is seeking to raise £50 million.

Cost-cutting lifts Pressac

COST savings from better manufacturing techniques allowed Pressac Holdings, the automotive, telecommunications and lighting group, to lift pre-tax profits 6.3 per cent to £1.95 million in the year to end-July, on turnover of £33 million (£33.7 million). Overseas sales rose to 45 per cent of the group total (41 per cent), with North America accounting for about half of overseas activity. Gearing was 41 per cent at the year end and earnings edged up to 4.86p (4.70p) a share. The final dividend is 1.82p (1.65p) a share, making a total of 2.57p (2.4p).

Le Creuset held back



RECESSION in France coupled with high interest rates there held back progress at Le Creuset, the USM-quoted French cookware group, where pre-tax profits edged up to £1.16 million from £1.15 million for the six months to June 30. Turnover rose by 8.4 per cent to £19.3 million from £17.8 million. Paul van Zuydam, right, the chairman, said that the group had refused to reduce prices and would continue this strategy. Again, there is no interim dividend.

Litho to raise £15m

LITHO Supplies, the distributor of printing and graphic arts products, yesterday issued a pathfinder prospectus for the flotation that will value the group at £50 million. About £15 million of new money will be raised for the company, part of which will have the effect of cutting gearing from 89 per cent at the half year to 8 per cent. The sale of shares by existing shareholders is expected to raise about £12 million. The placing price is expected to be given on November 10. Litho forecasts profit up 27 per cent at £4.33 million.

City needs early warning systems

By Jon Ashworth

SHARPER auditing, clearer rules and a more vigilant financial press could provide the early warning system the City needs to see off another Maxwell. Harold Rose, visiting professor of finance at the London Business School, told a meeting in Westminster that there were undoubtedly unresolved issues in investor protection and insider trading.

Professor Rose gave warning that rogues would always try to circumvent regulations. He said: "An inference from recent scandals, such as the Maxwell affair, is that, besides the need for clearer rules, what is required is a more effective early warning system in the form of more critical auditing and more forthright press comment . . ."

It has been asserted that standards of morality have fallen in the City and finance in general as a result of the sharpening of competition and influx of newcomers. "The complaints levelled against some sections of Lloyd's should serve as a warning of the dangers of seeking a free club lunch when little is known of the competence and character of the club cook," he said.

Libel laws, where the onus of proof in actions was with the complainant, would enable the press to be more forthright in drawing attention to misleading advertising, he said.

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Lonrho and Fayed case laid to rest

THE case of Lonrho v Fayed and others was quietly laid to rest yesterday — leaving in its wake a legal costs bill running into millions of pounds.

Tiny Rowland, Lonrho joint chief executive, called a truce last week in his bitter long-running dispute with the Fayed brothers, who in 1985 *snatched the House of Fraser* stores group, owner of Harrods, from his grasp.

The peace pact came as the Court of Appeal was preparing to give judgment on the latest interim round of the acrimonious feud — the full trial of which was still many *months in the future.*

Undaunted by the cessation of hostilities, a ruling was handed down yesterday, so that the points of legal principle involved will go down in the law books. Apart from that, the judgment will have no practical effect. As Sir Thomas Bingham, Master of the Rolls who headed the Court of Appeal, pointed out: "The action and all issues between these parties have been settled."

Law Report, page 36

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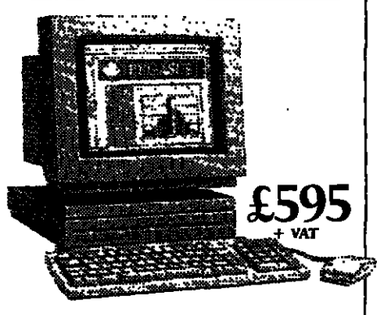
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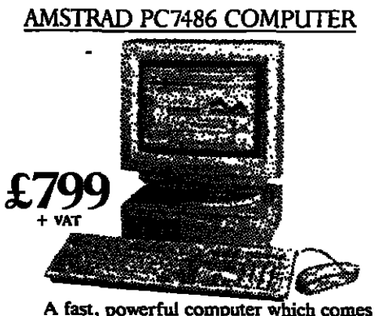


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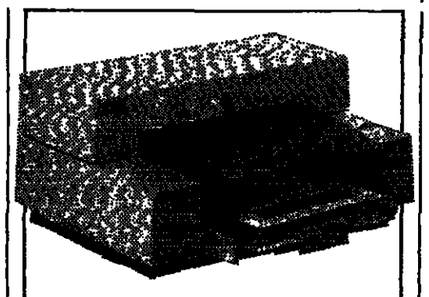
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☐ Stricken Ferranti falls into the arms of GEC ☐ Water bosses out of their depth ☐ Free traders hurt in Liberal landslide

Weinstock's wedding bells

☐ *It is not difficult to detect the* behind the scenes presence of GEC's Lord Weinstock in the yesterday's statement from Ferranti that talks are taking place with an unidentified party which "may or may not" lead to an offer but, should they so do, the price is likely to be in the region of 1p per share.

It is unusual for terms to be *well-nigh finalised before talks* are concluded but Weinstock has an unusual style; a style which cannot be entirely dissociated from GEC's cash muscle currently flexing at around £1.2 billion.

Neither GEC nor Ferranti would confirm their engagement yesterday but Ferranti is clearly desperate for cash: GEC is long of the commodity and the two have, on and off, been walking out with each other ever since 1990 when Eugene Anderson was called in to attempt to salvage the fraud-stricken remnants of a once significant enterprise.

Hard on the heels of Anderson's appointment, GEC captured Ferranti Defence Systems — a deal originally struck at £310 million but finally pared down to £260 million. At the same time, Thomson-CSF purchased a 50 per cent stake in Ferranti's sonar business for some £30 million. Whether links will be strengthened, or conceivably broken, with Thomson-CSF is a matter which will inevitably require clarification.

For shareholders, yesterday's news is nothing short of a disaster. The writing has, of course, been on the wall since early last month when Anderson was forced to call an EGM in the wake of a fall in Ferranti's net assets to £47.9 million — less than half the company's called up share capital of £96.8 million.

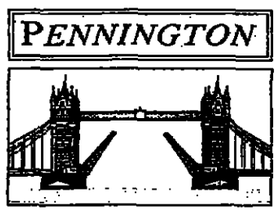
Anderson's bleak message was that a loss would be suffered for the six months to end-September "almost certainly larger" than the corresponding £10.9 million pre-tax deficit. Liquidity was described as "painfully tight" and, in view of this, the priority was perceived as seeking "an equity injection or a strategic partnership".

As it is, Anderson looks like bowing to a full scale rescue from GEC; his own rescue attempt — whereby debt was reduced from £700 million to nearer £100 million — foundering on recession, a liquidity crisis and, with two thirds of the company's business related to defence, the harsh reality that Ferranti is on the wrong end of the peace dividend.

In the event, the $1 billion defence contract fraud masterminded by former deputy chairman James Guerin, via International Signal & Control, which he founded and sold to Ferranti for £420 million in 1987, has proved a delayed Exocet. Shareholders are left with little more than zilch, including Anderson whom, it has to be said, put his money where his not inconsiderable skills were.

Pressure in the pipeline

☐ THE time spent by top management of the privatised water groups on diversification may soon rival the contents of their sewers for sheer waste. Even the more hard-headed companies regularly deploy a third of board effort building up other activities for the time when the utility investment programme passes its peak and Ian Byatt, their fair-minded but firm financial regulator cuts back the real dividend increases they can



expect to pay shareholders from the core businesses.

Only one has yet earned any kudos for its efforts. Wessex brought in a big American equity partner and made a rights issue to build a solid waste business and is now seen in the City as a long-term double option: growth stock or takeover candidate. Severn Trent, the other group to make a big move into solid waste management, the most logical extension of the water business, appears to have paid heavily at the wrong moment in the economic cycle.

Others have seen only puny returns from new businesses outside the utility sector, after financing costs. Efforts to expand into management of water utilities abroad have met with encouraging success, notably at North West, but are at an early stage. Meanwhile, Welsh Water is already leading a retreat by cutting back its past ambitions, with the odd hiccup over selling its hotels.

Against this background, the latest embarrassing contract provisions at Thames are likely to focus City scrutiny yet closer on the companies' efforts at doing what they were not set up to do. Thames has been trying to build a big international water business and has management with experience in big projects. If it stumbles, doubts spread further. This presents the industry with a dilemma. It is coming up to the very Ofwat price review that is, from 1995, expected to usher in the harsher regime they were planning for via diversification.

Thereafter, the higher loan gearing likely to be envisaged in the new Ofwat regime will make it harder for the groups to diversify, unless they grow new businesses without much capital or make equity issues. At the same time, formal takeover protection will disappear for all but Welsh Water and the low stock market ratings of their earnings could make some a tempting conglomerate target. Ever since 1989, managements have pointed the gaze of investors sceptical of the new businesses to the medium term. That will shortly be here and the pressure is on to perform.

Paris sings Oh, Canada!

☐ FANCY a disaster scenario? Try drawing a straight line from the election of a government in Canada pledged to renegotiate the North American Free Trade Agreement to the collapse of the Gatt round, blaming a francophone conspiracy on the way.

If Jean Chrétien tries to reopen the Nafta agreement at the last moment, he could play into the hands of the opposition that has a natural majority in the American Congress, which President Clinton is desperately trying to chip away before next month's vote. And south of the 49th parallel, the administration has been selling Nafta as the vital pre-condition for American business signing up to a Gatt deal in December.

Fortunately, there is plenty of scope for a happy ending. Within Canada, the prairie provinces are anxious for a Gatt deal on agriculture to limit subsidies, in the US more than Europe. Separatist sympathisers in Quebec, whom the Liberal government would not wish to offend unduly, would be aghast at there being no Nafta for them to join if they eventually got their way. The Liberals already have a virtual clean sweep in Ontario, which is the most protectionist province because its branch factories fell victim to the last effort to open trade with the US. Anyway, Toronto's branch baseball team has done well enough in the big league.

Best of all, Canadians' biggest argument is with US attempts to restrict imports under unilaterally imposed dumping or anti-subsidy rulings. These are just the kind of complaints that could be dealt with by "side deals" the Clinton administration can contemplate. These need not involve reopening the agreement and would mirror deals already done to appease Mexico and Mr Clinton's own domestic interests. For all that, the hearts of Paris diehards have surely been warmed.

Thames Water rushes out figures after £25m blow

By Martin Waller
Deputy City Editor

☐ Thames Water claims its diversification strategy is sound, despite surprising the City and private shareholders with hefty provisions against non-core businessess

INVESTORS in Thames Water, hitherto seen as one of the most successful privatised water companies, were taken aback yesterday by a £25 million provision to cover contracts that went badly wrong and led to early publication of the group's interim figures.

Thames will not disclose the precise split of the damage between two contracts in the third world and a charge to restructure the American operations that will cost the company £25 million, but says that when the business carrying out the contracts was bought, in 1988, the impending privatisation of the industry did not allow the usual accounting checks to be done.

Most of the one-off costs relate to work on two contracts taken on by the process contracting and international operations division, both believed to be in Egypt, before the present management took control of the business. The contracts, expected to last two and a half years, took four.

The provisions reduced pretax profit at Thames for the half year to end-September to £112 million, £12 million less than last time, in spite of an 18 per cent rise in operating profit from the core utility business, to £159 million, on turnover up 9 per cent to £432 million.

Taking the view that the one-off charges do not affect long-term viability, Thames is raising the interim dividend from 6.9p to 7.4p, a 7 per cent increase. However, analysts said that the provisions were far higher than had been feared, and the shares fell 15p to 559p.

Thames paid £22 million for PWT, the original contracting business that had entered into the two contracts, but, before the state sale, was required to baste its payment on the subsequent value of the assets.

Mike Hoffman, chief executive, said: "It was apparent when they reached the build-out stage in 1990 and there onwards that the margins and contractual conditions were not ones that Thames would have supported."

Negotiations with the clients, ahead of arbitration due to start next year, were largely settled last week, allowing Thames to crystallise the loss. The company then decided to rush out the information to ensure that investors had all the necessary information.

"In view of the sensitivity of the Stock Exchange to such material, we decided to bring forward the interim announcement by one week," David Luffrum, the finance director, said.

Mr Hoffman denied that the provisions suggested that Thames's strategy of diversification since privatisation was flawed, saying that the actual level of dilution from the non-core business, most of which was loss-making at half-way stage, was "relatively small".

The provisions will wipe out payments this year under Thames's executive bonus plan, linked to a rise in profits.

☐ While salaries of water company executives have soared since privatisation, and directors have also made money from lucrative share options, this liberal attitude has been "in marked contrast to their treatment of customers", the National Customer Council of Ofwat, the industry regulator, says.

Tempus, page 29



Harry Tee, chief executive of Roxboro, which will offer 21.7 million shares priced at 230p each in its Stock Exchange flotation next month

Roxboro valued at £80m

By Philip Pangalos

SHARES in next month's flotation of Roxboro Group, the electronic components producer, have been priced at 230p each, giving it a market value of £80.5 million.

Roxboro, formed through a management buyout from the former Cambridge Electronic Industries in July 1990, will generate £50 million by selling 21.7 million shares.

About £11.9 million of the proceeds will go into the company to repay borrowings and fund future investment. Approximately 65 per cent of the issue will be placed with institutions, with the balance offered to the public.

The management will retain about 20 per cent of the enlarged share capital.

Harry Tee, chief executive, who stands to make £3 million by diluting his personal shareholding to about 7 per cent of the enlarged share capital, said there had been a good response from institutions. He added: "The public response has been incredibly positive. Our hotline has received requests for 25,000 prospectuses so far."

At the offer price, the shares are on a forward multiple of 17.3 times earnings and will yield a notional 1 per cent. Dealing in the shares is due to start on November 9.

Tempus, page 29

IBM cuts third-quarter loss as services arm advances

From Philip Robinson in New York

IBM, the world's largest computer group, announced yesterday that it had dramatically narrowed its third-quarter losses, although analysts do not expect sustainable profit for almost another year.

Sales of its core mainframe products continued to fall, but those of personal computers rose significantly. However, a price war means that these have not been sold at a profit. IBM does not disclose profits for its five business segments, but the largest increase in revenues came from a 26 per cent jump in the services and consulting businesses.

Half of IBM's earnings come from outside the US and it has been hit by the sluggish economies of Europe and Japan. Louis Gerstner, chairman, said: "Although our overall results are clearly unsatisfactory, the third quarter included some encouraging signs." He said, however, that costs and expenses remained uncompetitive and that, during the third quarter, an "aggressive internal task force took place to identify additional areas where our costs and expenses can be reduced".

Net losses for July, August and September were $70 million, against a $2.8 billion loss for the same period last year, on barely changed revenue of $14 billion. For the first nine months of this year, IBM has sunk $8.4 billion into the red, against $498 million profit last time. Total revenues rose 3.7 per cent, to $43.3 billion. IBM's last quarterly profit was 15 months ago.

The group, whose shares rose 25 cents to $54.125, is expected to end the year $8.2 billion in the red, taking account of generous redundancy payments to cut the workforce by almost 55,000 this year and by 35,000 before the end of next year. Mr Gerstner wants the worldwide staff down to 225,000 by then, 26 per cent below its size at the end of 1992.

Tempus, page 29

Power watchdog focuses on profits

By Ross Tieman
Industrial Correspondent

THE end of the electricity company profits bonanza was flagged yesterday by Stephen Littlechild, the industry's regulator. Outlining the scope of his impending review of distribution profits, Professor Littlechild made plain his determination to "investigate thoroughly" customer complaints about the scale of increases in profits after privatisation.

City analysts expect Offer to unveil proposals for a substantial tightening of the regulatory regime next July, when the review reaches fruition.

Michael Sayers, of Salomon Brothers, said: "It would be staggering if it was allowed to continue. You can't have companies with this risk profile showing real returns on capital in double figures." He expects that Professor Littlechild will target a 6 per cent return.

Offer's consultation document, published yesterday, makes clear that Offer still believes that price controls remain a more attractive mechanism for regulation than placing a ceiling on profits, the so-called "cost plus" regulatory alternative. "Over time, a rigorous, incentive-based price control will ultimately deliver lower prices and better quality of services to customers than profits control," it says.

But a clampdown looks inevitable. Unveiling the review, which will cover the distribution activities of ScottishPower and Hydro-Electric in Scotland as well as the 12 regional companies in England and Wales, Professor Littlechild said: "In some areas, there is, undoubtedly, scope for reducing costs and prices and improving the quality of service." Many consumers have been infuriated at the way power company profits have soared throughout the recession while many householders have struggled to make ends meet and many other businesses have seen profits fall.

The document shows that in the three years since privatisation at the end of 1990, total current cost distribution profits of the 12 regional power companies have soared from £636 million to £1.04 billion. If the Scottish companies are included, the surge is from £720 million to £1.17 billion.

The consultation document invites comment or proposals on a range of distribution issues. It indicates a willingess on the part of Professor Littlechild to rethink the proposed four-year period of the new controls, which are scheduled to take effect from April 1995.

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Times 27/10

STOCK MARKET

Pessimism over economic recovery sends shares lower

SHARE prices continued to lose ground on the back of futures-related selling and the latest gloomy survey from the CBI indicating that confidence in the economic revival among businessmen was receding.

The FT-SE 100 index saw an early lead of almost nine points quickly wiped out as the cash market was dragged lower by activity in the derivatives market and an opening fall on Wall Street. By the close, it was nursing a fall of 19.5 points to 3,165.3, with brokers describing selling pressure as light. Turnover remained thin, with only 589 million shares changing hands.

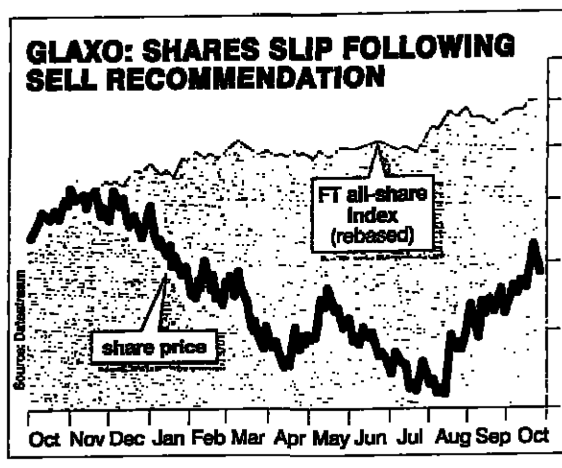
The speculative premium in troubled **Ferranti International** evaporated as the price slumped 6¾p to 2½p after it announced it was in bid talks. Unfortunately, the bidder, believed to be **GEC**, is prepared to offer only 1p a share. Earlier this month, the group said that first-half losses would exceed the deficit recorded during the corresponding period. GEC was 1p cheaper at 340½p.

Glaxo fell 23p to 691p as Morgan Stanley, the stockbroker, switched its recommendation from a hold to a sell. It has been cautious of Glaxo for some time and said that once the shares hit 700p they became expensive relative to the rest of the market.

Morgan Stanley is also cautious about the outlook and profitability levels of the rest of the pharmaceutical companies in spite of the improvement in share values since President Clinton's recent speech on American healthcare. Losses were recorded in **Fisons**, 4p to 167p, **Medeva**, 4p to 116p, **SmithKline Beecham**, 11p to 429p, **Wellcome**, 22p to 812p, and **Zeneca**, 5p to 790p. So it was not the best of days for **Cantab Pharmaceutical**, the biotech company, to make its public debut. However, the price still made headway.

Placed at 460p, it opened at 465p and, after touching a high of 475p, closed at 468p, a premium of 8p. **Scotia Holdings**, which started trading on Monday, slipped 5p to 311p.

Allied-Lyons fell 7p to 591p, with James Capel altering its recommendation from a hold to a sell. **BAT Industries** also lost 7p at 483p as third-quarter figures from RJR Nabisco in America revealed just how difficult trading conditions in the tobacco industry are. The announcement that BSN, the French food group, is asking shareholders for an extra Fr3.5 billion is expected to generate speculative interest in its British rivals, especially those thought to be bid targets. Top of the list is **United Biscuits**, 2p easier at 367p.



BBA, the automotive parts group, firmed 12p to 179p as the City continued to reflect on the appointment of Roberto Quarta as chief executive.

Thames Water fell 13p to 561p as interim figures failed to live up to expectations, with pre-tax profits dropping £12 million to £112 million after provisions totalling £25 million relating to long-running disputes on two overseas contracts.

Scottish & Newcastle marked time at 469p after learning that its £415 million rights issue had been succesfully taken up.

Investors have applied for 93 per cent of the issue. The rump was placed in the market at 390p. The money will be used to acquire the Chef & Brewer chain of pubs from **Grand Metropolitan**, down 3½p at 423p.

Friendly Hotels held steady at 154p, with 86 per cent of the group's recent one-for-three rights issue at 150p taken up. The rump of 988,214 shares was placed in the market by Panmure Gordon, the company's broker, at 154p. The £10 million proceeds will be used to reduce debt and strengthen the balance sheet prior to expansion.

Betterware, the mail-order retailer, *tumbled 23p to 192p* in spite of weighing in with interim pre-tax profits up 21 per cent at £7.3 million. Analysts are cautious about the group's trading outlook. Earlier this year Andrew Cohen, the chairman, caught the market on the hop by selling a large parcel of Betterware shares.

□ **GILT-EDGED**: gilts made headway in the wake of the latest CBI survey indicating that confidence in the economic recovery was waning.

The December series of the Long Gilt future rose £¼ to £115 3/32 as 63,000 contracts were completed. But price gains were pegged before today's auction.

In the cash market, Treasury 9 per cent 2012 rose 13/32 to £119 1/8, while at the shorter end, Treasury 9½ per cent 1999 was up 1/16 at £113 7/8.

MICHAEL CLARK

MARKET AT A GLANCE

THE POUND
US $ .... 1.4785 (-0.0080)
German mark .... 2.4883 (+0.0029)
Exchange index .... 80.3 (-0.2)
Bank of England official close (4pm)

STOCK MARKET
FT-SE 100 .... 3165.3 (-19.5)
Dow Jones .... 3661.31 (-12.30)*
Nikkei Avg .... 20023 60 (-285.73)

INTEREST RATES
London Bank Base 6%
3-month Interbank 5⅝-5½%
US Federal Funds 3⅛%*
3-month Treas Bills 3.07-3.06%*
Long Bond 6.00%*

CURRENCIES

New York:	London:
£:$ 1.4780*	£:$ 1.4780
$:DM .. 1.6835*	£:DM 2.4860
$:SWfr. 1.4825*	£:SWfr 2.1857
$:Ffr ... 5 8560*	£:Ffr 8.6540
$:Yen . 108.13*	£:Yen 159.77
£:SDR .. 1.0665	£:ECU 1.2978

London Forex market close

GOLD
London Fixing ($)
AM 368 50 .... PM 368.25
Close 367.40-367.90
New York:
Comex 368.95-369.45*

OIL
Brent Crude .... $16.30 per bbl (Dec)

RETAIL PRICES
RPI 141.9 Sept (1.8%) Jan 1987=100
* Denotes midday trading price

Betterware fails to ease City fears over growth

By Susan Gilchrist


STEPHEN MARKESON
Walter Goldsmith, chairman, left, and Andrew Cohen plan further foreign forays

BETTERWARE, the door-to-door seller of household goods, failed to calm City nerves about its longer term growth prospects, despite reporting a 21 per cent interim profits rise.

The group brought forward its interim results by two weeks to assuage investors' fears after the recent steep decline in its share price. However, Betterware was only rewarded with a further 23p drop in its shares to 192p at yesterday's close.

Andrew Cohen, chief executive, dismissed City pessimism. He insisted he did not regret the sale of 13 per cent of the family's majority stake earlier in the year which adversely affected the share price, adding: "If the market does not want the equity, I will buy it back."

Pre-tax profits increased from £6.3 million to £7.6 million for the six months to September 11 on turnover up from £29.4 million to £34.4 million. Cash flow was again strong, with net cash balances of £12.1 million, despite capital expenditure of £4.5 million.

The interim dividend is lifted from 0.5p to 0.65p. British home shopping turnover increased by almost 20 per cent to £27.2 million.

The French operation lifted sales 716 per cent to £1.2 million. Betterware opened in Spain in September and plans to launch in Germany next year, and in a new country every year thereafter.

Monarch placing seeks $3m

Monarch Resources, the British exploration and mining company with extensive gold interests in Venezuela, is raising a further $3 million through a placing of about 2 million shares with a German asset management firm.

The group's current net cash balances, excluding the placing proceeds, are estimated at $11 million. Attributable loss for the six months to June 30 was $1.95 million, compared with a first-half loss of $1.87 million in 1992.

Asarco loss

Asarco, the American copper group, blames weak metal prices for a net loss of $3 million for the third quarter of 1993, compared with net earnings of $18.1 million in the same period of 1992.

Hawtal fitter

Hawtal Whiting, the automotive designer, made pre-tax profits of £402,000 in the first six months of 1993(£1.37 million loss).As usual, there is no interim dividend.

WALL STREET

New York — American shares were broadly lower in midday trading. The Dow Jones industrial average was down 12.30 points to 3,661.31. *(Reuter)*

	Oct 26 midday	Oct 25 close
AMP Inc	62½	62½
AMR Corp	69	68½
Abbott Labs	27¼	27¼
Aetna Life	62½	62½
Ahmanson (HF)	17½	17½
Air Prod & Chem	40½	39½
Albertson's	25	24¾
Alcan Alumnm	20½	20½
Alco Standard	45½	45½
Allied Signal	72½	72½
Alum Co of Am	70	70½
Amax	23¼	23
Amerada Hess	52½	52½
Amer Brands	33½	33½
Amer Cyanamid	54½	54½
Amer El Power	38½	38½
Amer Express	32½	33½
Amer Genl Corp	30½	30½
Amer Home Pr	61½	62½
Amer Intl	88½	89
Amer Stores	41	41½
Amer T & T	57½	58
Ameritech	94	93½
Amoco	56½	56½
Anheuser-Busch	47½	47½
Apple Computer	29½	30
Archer Daniels	22½	22½
Arkla	8½	8½
Armco	5½	5½
Armstrng Wrld	45½	44½
Asarco	17½	17½
Ashland Oil	34½	34½
Atl Richfield	112½	113
Auto Data Pro	52½	52½
Avery Dennison	26½	26½
Avon Products	48½	48½
Baker Hughes	22	21½
Baltim Gas & El	26	25½
Banc One	38½	39½
BankAmerica	42½	43½
Bank of NY	53½	54½
Bankers Tr NY	79½	80
Barnett Banks	40½	41½
Bausch & Lomb	50½	51½
Baxter Intl	23½	22½
Bectn Dickinsn	36½	36½
Bell Atlantic	62	61½
BellSouth	61½	61½
Black & Decker	19½	19½
Block (H&R)	39½	39½
Boeing	36½	37½
Boise Cascade	21½	21½
Borden Inc	17½	17½
Bristol Myrs Sq	57½	58
Browning Ferris	22½	22½
Burlington Nthn	54½	54
CBS	314½	319
CNA Financial	83½	82½
CPC Intl	48	47½
CSX	78½	78½
Campbell Soup	41	41½
Can Pacific	16½	16½
Cpd Cities ABC	621	627½
Cpd Holdings	40½	40½
Carolina Pwr	31	30½
Caterpillar	89½	89½
Central & SW	31½	31½
Champion Intl	31	30½
Chase Manhat	32½	33½
Chemical Bk	41½	41½
Chevron Corp	96½	96½
Chrysler	54½	54½
Chubb Corp	81½	82½
Cigna Corp	64½	64½
Citicorp	35½	36
Clorox	51½	52½
Coastal Corp	26½	27
Coca Cola	42½	42½
Colgate-Palmolive	58½	58½
Columbia Gas	25½	25½
Commonw Ed	29½	29½
Compaq Comp	65½	65½
Comp Ass Intl	37½	38
Conagra	25½	26
Cons Edison	34½	34½
Cons Nat Gas	47½	48
Cons Rail	61½	60½
Cooper Inds	50½	50½
Corning Inc	25½	25½
Crown Cork	37½	37½
Dana Corp	58½	58½
Dayton Hudson	67½	68½
Deere	75½	75½
Delta Air Lines	57½	56½
Deluxe Corp	35½	35½
Detroit Edison	33½	33½
Digital Equip	35½	36
Dillard Dept St	37½	37½
Disney (Walt)	42½	41½
Dominion Res	48	47½
Donelley (RR)	28½	29½
Dover Corp	57½	57
Dow Chemical	55½	55½
Dow Jones	36	35½
Dresser	21½	21½
Duke Power	42½	42½
Dun & Brdstreet	66½	66
Du Pont	46½	46½
Eastman Kodak	58½	59
Eaton Corp	53½	51½
Emerson Elec	56½	56½
Engelhard Corp	27½	27½
Enron Corp	32½	32½
Entergy Corp	38½	38½
Ethyl Corp	17½	17½
Exxon	65½	65½
FMC Corp	48½	48½
FPL Group	39½	39½
Federal Express	67	67
Fed Nat Mtge	79½	79½
First Chicago	45½	45½
First Interstate	59½	60½
First Union Rlty	11½	11½
Fleet Fnl Grp	32½	32½
Fluor Corp	39½	40
Ford Motor	59½	59½
GTE Corp	38½	39
Gannett	51½	51
Gap Inc Del	34½	35½
Gen Dynamics	92½	93½
Gen Electric	96	95½
Gen Mills	62½	62½
Gen Motors	45½	44½
Gen Reinsurance	115½	116
Gen Signal	35½	34½
Genuine Parts	36½	37½
Georgia Pac	65½	64½
Gillette	60½	61½
Glaxo ADR	20½	21
Goodrich (BF)	44½	44½
Goodyear Tire	44½	45½
Grace (WR)	37	36½
Grt Atl Pac Tea	26	25½
Great Wstn Fin	18½	18½
Halliburton	33½	33½
Harcourt General	43½	43½
Heinz (HJ)	38½	38½
Hercules	99	98
Hershey Foods	53½	54
Hewlett Packard	74½	73½
Hilton Hotels	47½	47½
Home Depot	39½	39½
Homestake Mng	19½	19
Honeywell	33½	32½
Household Intl	38½	38½
Houston Inds	47½	47½
Humana	13½	14
ITT Corp	93	93½
Illinois Tool	38½	38½
INCO	20½	20½
Ingersoll Rand	36½	36½
Inland Steel	32½	31½
Intel Corp	63½	63½
IBM	44½	44½
Intl Flav & Fr	106½	106½
Intl Paper	62½	62½
James River Va	20½	20½
Jhnsn & Jhnsn	41½	42
K Mart	23½	24
Kellogg	54½	54½
Kerr-McGee	50½	51
Kimberly-Clark	52½	51½
Knight-Ridder	56½	56½
Lilly (Eli)	54½	55
Limited Inc	22½	22½
LIN Brdcstng	111	113½
Lincoln Nat	47½	46½
Litton	67½	67
Liz Claiborne	18½	19
Lockheed Corp	66½	67½
Louisiana Pac	35½	35½
MCI Commun	28½	28½
Marriott Int	25½	25½
Marsh & McLnn	83½	83½
Masco Corp	30½	29½
May Dept St	44½	44½
Maytag Corp	15½	15½
McCaw Cellular	53½	53½
McDonalds	56½	56½
McDonnell D	90½	90½
McGraw Hill	70½	71½
Mead Corp	41½	41½
Medtronic	72½	74
Mellon Bk	55	55½
Melville Corp	42½	42½
Merck Inc	32	32
Merrill Lynch	92½	92½
Minnesota Mine	105	105½
Mobil Corp	81½	81½
Monsanto	68½	68
Morgan (JP)	72½	73½
Motorola Inc	102½	102½
Natl Medical	11½	11½
Natl Semi	16½	16½
Natl Service Ind	24½	25½
Navistar Inr	25½	26
NBD Bancorp	31½	31½
NY Times A	24	24½
Newmont Mng	51½	51½
Niag Mohawk	22½	22½
Nike B	47½	46½
NL Industries	4½	4½
Nordstrom	34½	34½
Norfolk Sthrn	67½	67½
Nthn State Pwr	44½	45
Norwest Corp	25½	25½
Nynex Corp	43½	42½
Occidental Pet	18½	18½
Ohio Edison	23½	23½
Oracle Systems	59	60½
Oryx Energy Co	23½	23½
Owens Corning	45	45½
PNC Financial	28½	28½
PPG Industries	67½	67½
Paccar Inc	64½	64
Pacificorp	19½	19½
Pac Enterprises	25½	25½
Pac Gas & Elec	35½	35½
Pac Telesis	54½	54½
Pall Corp	20½	20½
Panhandle East	22½	23
Paramnt Comm	78½	79
Parker Hannifin	34½	34½
Penney (JC)	49½	49½
Pennzoil	56½	56½
Pepsico	39½	39½
Pfizer	62	62½
Phelps Dodge	42½	42½
Philadel Elec	31½	31½
Philip Morris	52½	53½
Phillips Pet	31½	32½
Pitney Bowes	40½	40½
Polaroid	35½	36½
Price Co	40½	40½
Primerica	43½	44½
Procter & Gmbl	51½	52
Pub Serv E & G	33½	33½
Quaker Oats	70½	70½
Ralston Purina	37½	37½
Raychem Corp	39½	39½
Raytheon	60½	60½
Reebok Intl	29½	28½
Reynolds Metals	45½	46½
Roadway Srvcs	59	58½
Rockwell Intl	34½	34½
Rohm & Haas	49½	49½
Royal Dutch	105½	106½
Rubbermaid	34½	34½
Safeco Corp	58½	59½
St Paul's Cos	96	97
Salomon Inc	45	45
Santa Fe Pac	18½	18½
Sara Lee Corp	26½	26½
Scecorp	20½	20½
Schering Plough	67½	68½
Schlumberger	62½	61½
Scott Paper	35½	35½
Seagram	28½	28½
Sears Roebuck	58½	59½
Shell Trans	63½	63½
Sherwin Wllms	35½	35½
Skyline Corp	17½	17½
Snap-On-Tools	39½	39½
Southern Co	44½	45½
Sthwestern Bell	47½	47½
Sprint Corp	36½	36½
Stanley Works	42½	42½
Sun Company	31½	30½
Suntrust	43½	43½
Supervalu	32½	33½
Syntex Corp	17½	18
Sysco Corp	28½	28½
TRW Inc	67	66½
Tandem Comp	13½	13½
Tandy Corp	39½	40½
Telecom Corp	3½	3½
Teledyne	26½	26½
Temple Inland	42½	42
Tenneco	49½	50½
Texaco	67½	67½
Texas Inst	68	64½
Texas Utilities	44½	44½
Textron	55½	58½
Time Warner	44½	43½
Times-Mirror	32½	33
Timken	32	32
Torchmark	46½	46½
Toys R Us	39½	39½
Transamerica	58½	59½
Travelers Corp	34½	34½
Tribune	55½	54½
Tyco Labs	43½	43½
UAL Corp	145½	148½
UST Inc	28½	28½
USX Marathon	18½	18½
Unilever NV	113½	113½
Union Camp	42½	41½
Union Carbide	19½	19½
Union Pacific	60½	61
Unisys Corp	11½	11½
USAIR Group	13½	13½
USF&G Corp	13½	14
US Life	43½	44½
US West	48½	49
United Tech	62½	64½
Unocal Corp	29½	30
Upjohn	31½	33½
VF Corp	40½	40½
WMX Tech	24½	24
Wal-Mart Stores	26½	26½
Warner-Lambert	68½	69½
Wells Fargo	111½	112½
Westinghouse El	13½	13½
Weyerhaeuser	41½	40½
Whirlpool	64½	64½
Whitman	15½	15½
Winn Dixie	55½	54½
Woolworth	23	23½
Wrigley (Wm) Jr	44½	44½
Xerox	72½	73½

RECENT ISSUES

Anglian Water Wrts	111	-4
BZW Endowment Fd (100)	55	+½
Cantab Phrmctcls (460)	468	...
Crockfords (90)	123	-1
Flem Chinese Inv Tst (100)	95	...
Flem Chinese Warrants	57	...
Gartmore Shared Eqty Tst	109½	-½
Gartmore Shared Zero Pf	103½	+½
HTR Japanese Smlr (100)	90½	-1
HTR Japanese Warrants	47	-2
Hamlet (130)	139	...
London Fin & Inv Wrrts	14½	...
Parkdean Leisure (120)	133	...
Regent A	5¼	...
Rothmans Intl Units	408½	+5½
Scotia (290)	311	-5
Select Industries	9½	...
Shield Diagnostics (112)	98	-3
VHE Holdings (115)	115	-3
Vendome Luxury Units	313	-4
Virtuality Group (170)	288	-5
Wiggins Group	3½	...

RIGHTS ISSUES

Blick n/p (370)	65	+5
Costain n/p (30)	½	-½
Flagstone n/p (1)	½	...
Frost n/p (187)	35	+2
MB-Caradon n/p (260)	77	...
Phoenix Timber n/p (8)	2	...
Safeland n/p (28)	10	...
Takare n/p (195)	23	...
Yule Catto n/p (215)	34	...

MAJOR CHANGES

RISES:
JW Spear .... 650p (+50p)
Thomson Corp .... 815p (+20p)
Jardine Math .... 621p (+16p)
Sothebys .... 938p (+50p)

FALLS:
SG Warburg .... 877p (-10p)
RMC Group .... 820p (-10p)
Wellcome .... 812p (-22p)
Betterware .... 192p (-23p)

Now now
Emirates Emirates
fly fly
from from
Heathrow Heathrow
to to
Dubai Dubai

From Sunday 31st October Emirates Airline will depart from Terminal 3, Heathrow for Dubai twice daily at 13.45 and 20.45. Contact your local travel agent for details or phone Emirates reservations on 071-930 3711 or 061-437 9007. Bon voyage, voyage.

Emirates
Fly us once, fly us always.

LEGAL & PUBLIC NOTICES

071-782 7344

PUBLIC NOTICES

CHARITY COMMISSION
Charity - Trust Funds administered in connection with the Royal College of Surgeons of England
The Commissioners propose to make a Scheme for this charity. A copy of the draft scheme can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London SW1Y 4QX quoting reference DGY-212808-A/1(TEMP)-LEG-LDN. Comments or representations can be made within one month from today.

CHARITY COMMISSION
Charity - Mrs Kathleen Isabel Hall in connection with The Friends of the Clergy Corporation
The Charity Commissioners have made a Scheme for this charity. A copy can be seen for the next month at The Friends of the Clergy Corporation 27 Medway Street, Westminster, London SW1P 2BD or a copy can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number MOT 264724A/1-CD(Ldn1).

CHARITY COMMISSION
The Thomas Gray Memorial Trust
The Charity Commissioners have made a Scheme for this charity. A copy can be seen for the next month at RSA, 8 John Adam Street, London, WC2N 6EZ, or a copy can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX quoting reference number MOT-212424A/5-CD(Ldn1).

CHARITY COMMISSION
Charity - National Association of Boys Clubs
The Charity Commissioners have made a Scheme for this charity. A copy can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number DGY-306066-/2-CD-LDN3.

CHARITY COMMISSION
Charity - The Animal Welfare Trust
The Charity Commissioners have made a Scheme for this charity. A copy can be obtained by sending a stamped addressed envelope to St Albans House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number TF-262999A/1-CD(Ldn3).

THE NATIONAL SCHIZOPHRENIA FELLOWSHIP
Wishes to thank all who gave so generously on its Flag Day held on the 22nd June 1993. The sum of £3936.92 was raised for the fellowship: Expenses incurred were £281 54

LEGAL NOTICES

New Era Studios Limited
t/as Berwick Street Studios
In Creditors Voluntary Liquidation
THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN that the Creditors of the above named Company, which is being voluntarily wound up, are required, on or before the 1 December 1993, to send their full forenames and surname, their addresses and descriptions, full particulars of their debts or claims and the names and addresses of their Solicitors, (if any), to the undersigned, K D. Goodman, FCA Leonard Curtis & Co. PO Box 553, 30 Eastbourne Terrace, (2nd Floor), London, W2 6LF the Liquidator of the said Company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 20th October 1993
K D Goodman, Liquidator

NO. 007863 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
IN THE MATTER OF BRITTON GROUP PLC
- and -
IN THE MATTER OF THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that the Order of the High Court of Justice, Chancery Division dated the 13th day of October, 1993, confirming the cancellation of the share premium account of the above-named Company was registered by the Registrar of Companies on the 21 day of October, 1993.
Travers Smith Braithwaite
Solicitors for the Company
26 October, 1993

LEGAL NOTICES

No. 006931 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
IN THE MATTER of GASCOIGNE MELOTTE (U.K.) LIMITED
- and -
IN THE MATTER of THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that the Order of the High Court of Justice (Chancery Division) dated the 13th day of October 1993 confirming the reduction of the capital of the above-named Company by £273,000 from £1,500,000 to £1,227,000 and the Minute approved by the Court showing with respect to the capital of the Company as altered the several particulars required by the above mentioned Act were registered by the Registrar of Companies on the 19th day of October 1993.
Dated this 22nd day of October 1993
Warner Goodman & Streat
Portland Chambers
66 West Street
Fareham, Hampshire PO16 0JR
Solicitors for the above-named Company

PORTLAND (MILTON KEYNES) LIMITED
In Creditors Voluntary Liquidation
Notice is hereby given that the Creditors of the above-named Company, which is being voluntarily wound up, are required, on or before 16th November 1993, to send in their full Christian and surnames, their addresses and descriptions, full particulars of their debts or claims, and the names and addresses of their Solicitors (if any), to Ian Franses of 24 Conduit Place, London W2 1EP, the Liquidator of the said company, and, if so required by notice in writing from the said Liquidator, are, personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 22nd day of October 1993
I Franses, Liquidator.

Sage Financial Consultants Limited
The Insolvency Act and Rules 1986
In accordance with Rule 4.106 of the Insolvency Rules 1986, notice is hereby given that I, M P Riley of Clark Whitehill & Co. 25 New Street Square, London EC4A 3LN was appointed liquidator of the above company by the creditors on 21 October 1993.
Dated. 22 October 1993
M P Riley, Liquidator

THE INSOLVENCY ACT 1986
McLaughlin & Harvey Brickwork Contractors Ltd
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above named Company will be held at 20 Old Bailey, London EC4M 7BH on 2 November 1993, at 10.45 o'clock in the forenoon for the purpose mentioned in Sections 99 - 101 of the said Act.
During the period before the day of the meeting Phillip Rodney Sykes of BDO Binder Hamlyn, 20 Old Bailey, London, EC4M 7BH a Licensed Insolvency Practitioner, will furnish creditors, free of charge, with such information concerning the company's affairs as they may reasonably require.
DATED 22 October 1993
BY ORDER OF THE BOARD
G. Ward, Director.

THE INSOLVENCY ACT 1986
McLaughlin & Harvey Painting Contractors Ltd
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above named Company will be held at 20 Old Bailey, London EC4M 7BH on 2 November 1993, at 11.30 o'clock in the forenoon for the purpose mentioned in Sections 99 - 101 of the said Act.
During the period before the day of the meeting P R Sykes of BDO Binder Hamlyn, 20 Old Bailey, London, EC4M 7BH a Licensed Insolvency Practitioner, will furnish creditors, free of charge, with such information concerning the company's affairs as they may reasonably require.
DATED 22 October 1993
BY ORDER OF THE BOARD
G. Ward, Director.

THE INSOLVENCY ACT 1986
JWK ENGINEERING LIMITED
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above named Company will be held at 20 Old Bailey, London EC4M 7BH on 2 November 1993, at 10.00 o'clock in the forenoon for the purpose mentioned in Sections 99 - 101 of the said Act.
During the period before the day of the meeting P R Sykes of BDO Binder Hamlyn, 20 Old Bailey, London, EC4M 7BH a Licensed Insolvency Practitioner, will furnish creditors, free of charge, with such information concerning the company's affairs as they may reasonably require.
DATED 22 October 1993
BY ORDER OF THE BOARD
P R Sykes, Liquidator

LEGAL NOTICES

THE INSOLVENCY RULES 1986
Notice of appointment of Administrative Receiver
Gravatom Limited
Registered number: 282089. Former company name: Gravatom Industries Limited. Nature of business: Holding Company. Trade classification: 37. Date of appointment of administrative receivers: 19 October 1993. Name of person appointing the administrative receivers: TSB Bank Plc. Joint Administrative Receivers: David John Blenkarn and Peter Sheldon Padmore (office holder nos: 6676 and 5600). Address: The Quay 30 Channel Way Ocean Village Southampton Hampshire SO1 1XF.

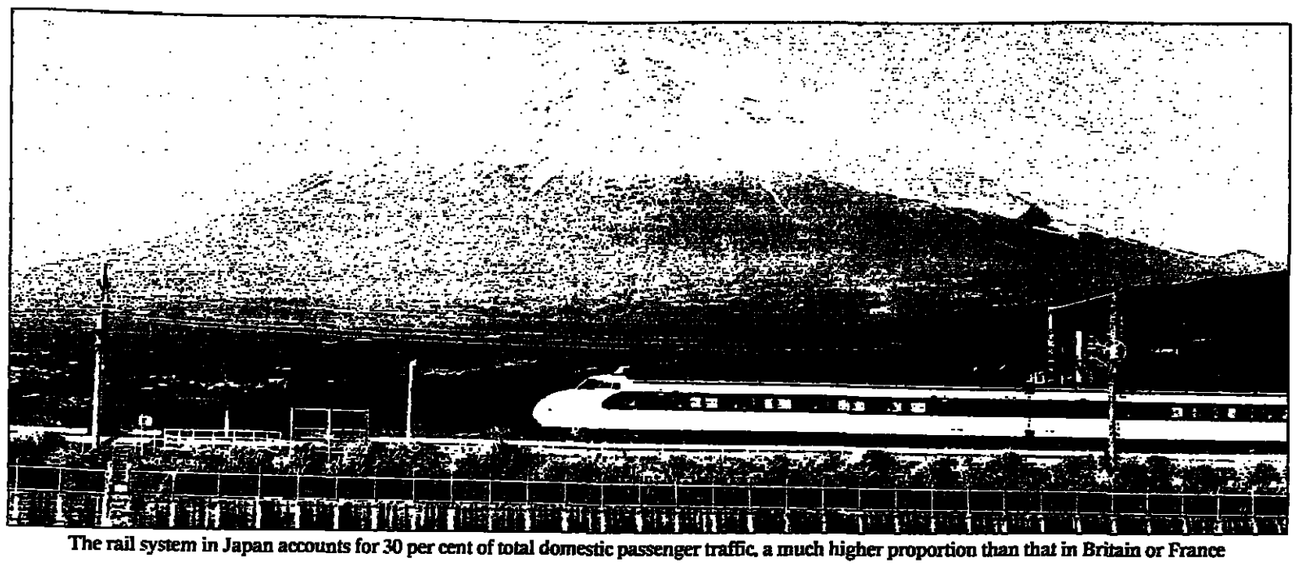
THE INSOLVENCY RULES 1986
Notice of appointment of Administrative Receiver
Gravatom Technology Limited
Registered number: 2031106. Nature of business: Data Communication Hardware and Software Distributors. Trade classification: 36. Date of appointment of administrative receivers: 19 October 1993. Name of person appointing the administrative receivers: TSB Bank Plc. Joint Administrative Receivers: David John Blenkarn and Peter Sheldon Padmore (office holder nos: 6676 and 5600). Address: The Quay 30 Channel Way Ocean Village Southampton Hampshire SO1 1XF.

THE INSOLVENCY RULES 1986
Notice of appointment of Administrative Receiver
Gravatom Projects Limited
Registered number: 1693410. Nature of business: Engineering Consultants. Trade classification: 07. Date of appointment of administrative receivers: 19 October 1993. Name of person appointing the administrative receivers: TSB Bank Plc. Joint Administrative Receivers: David John Blenkarn and Peter Sheldon Padmore (office holder nos: 6676 and 5600). Address: The Quay 30 Channel Way Ocean Village Southampton Hampshire SO1 1XF.

CONTRACTS & TENDERS

B.N.C.E.
PUBLIC TENDER NR.011/93
NOTICE IS HEREBY GIVEN that the BNCE with offices at 170 Upper Richmond Road, SW15, is accepting tenders to choose a supplier for transducers for the integrated System of Thermal Communication for the Corvette Class "Inhauma".
Info: 081 - 788 8111 ext.129

هكذا من الأصل



The rail system in Japan accounts for 30 per cent of total domestic passenger traffic, a much higher proportion than that in Britain or France

Japanese show Britain the right way to run a railroad

Plans to privatise British Rail could draw important lessons from the latest big listing in Japan, reports **Joanna Pitman**

As the British government's plan to privatise British Rail by franchise lurches slowly and unsteadily down the track, and Britain's long-suffering passengers become ever more squeamish, Japan is demonstrating that privatised railway companies can be not only efficient and profitable but also popular with investors.

JR East, the largest privatised regional company from the defunct Japan National Railways, was listed amid much fanfare on the Tokyo Stock Exchange and three other markets yesterday, bringing a deluge of buy orders that pushed the price up well beyond expectations.

The stock, priced at Y380,000 (about £2,330) a share, closed at Y600,000. The JR East listing is the largest public offering since the giant listing of Nippon Telegraph and Telecom (NTT) shares in 1987 when the share price increased from an initial public subscription level of Y1.2 million to Y1.6 million on the first day and later soared to Y3.8 million.

The zeal to buy, in spite of a closing price yield of 0.8 per cent, well below the 3.6 per cent available for example, from ten-year bonds, reflects an expectation that the government will unofficially support the share price by offering "guidance" to institutional investors.

The Ministry of Finance is hoping to fill its coffers for a year or two with the proceeds of this listing and with earnings from the listings of JR Central, JR West and Japan Tobacco, all due next year. It also intends to promote these listings as a measure to boost the lacklustre stock market.

Japan's legions of amateur individual investors, who burnt their fingers putting the family savings into a single NTT share in 1987 (currently priced at Y843,000) again yesterday followed the advice of Nomura Securities and other underwriters to buy JR East equity at a price that most brokers considered to be wildly overvalued.

The pinafore-clad housewives have clearly not yet learnt their lessons, but the British government could learn one or two from the Japanese government's handling of its railway privatisation.

Japan's has been a six-year privatisation scheme, begun on April 1, 1987 when Japan National Railways Public Corporation (JNR) was split into six regional passenger train companies, a national freight carrier, a bullet train leasing company, a telecommunications outfit, an information systems company and the JNR Settlement Corporation. This last was given the task of paying back, through the sale of real estate and equity, Y25.6 trillion (£157 billion) of JNR's total Y37.2 trillion debt outstanding in 1987.

JR East is the largest of the six regional train companies, covering Tokyo and the eastern and north eastern areas of Honshu, the main island in the Japanese archipelago.

Japan's entire railway system, including JR and private companies, accounts for 30 per cent of total domestic passenger traffic (a far larger proportion than that in Britain, France or Germany where roads have primacy), of which JR East carries 9.2 per cent, making it the strongest player in the nation's railway industry. It also dominates transport in the Tokyo region, competing with seven other large Tokyo railway operators to carry 43 per cent of local passengers.

Japan shows that privatised railways can be efficient and profitable as well as popular with investors

The six-year-old JR East company, in spite of being saddled with Y3.3 trillion in JNR debts at birth, has become a model of efficiency. It is a profitable business, and last year net earnings were Y60 billion from total revenues of Y1.9 trillion.

Britain's weary commuters, who grind their teeth to stumps over British Rail's idiosyncratic timetable changes, cancellations, erratic service and quixotic excuses, would adore Japanese trains (if they could live with the commuter crowds). Passengers set their watches by the prompt train departures and trains leaving more than a minute behind time broadcast an explanation and an apology.

On JR East last year, the average delay for all bullet train departures was just six seconds. In the extremely rare event that a train arrives more than two hours late, passengers automatically receive a 50 per cent refund on their train fare.

JR East's strategy, which has allowed a servicing of debts while protecting profits and providing an efficient and reasonable service, has been one of strict rationalisation, hitting hardest at the overmanning that had been largely responsible for JNR's chronic indebtedness, an overmanning that had resulted from the need, in the early post war years, to soak up unemployment. The current rationalisation plan calls for a reduction in the number of JR East employees by attrition and increased automation. The workforce will be cut from 81,000 to 50,000 over the next five years. Greater operating efficiencies are in the pipeline.

JR East's record, when compared with those of European national networks, is already exemplary. In terms of absolute numbers of passengers, JR East carries roughly twice as many passengers transported by the combined services of British Rail, Germany's Deutsche Bundesbahn (DB), France's Société Nationale des Chemins de Fer (SNCF) and Switzerland's rail network. Yet JR East employs only 81,000 workers, compared to 134,000 at BR, 242,400 at DB, 206,000 at SNCF and 37,338 in Switzerland. JR East also commands a considerably shorter passenger line network, roughly half that of British Rail and one third that of each of SNCF and DB. As a mere regional operator, it is worth noting how JR East manages to provide a reasonably priced and vastly superior service to those of the European national carriers, and with a shorter line network and fewer employees.

The reasons are manifold, but rest largely on more efficient utilisation of the network and the stock, on greater urban concentration in and around Tokyo, better timetabling, greater use of automated technology and better deployment of resources.

Bernard Siman, property and transport analyst at Jardine Fleming Securities in Tokyo, said: "The management of companies like JR East are aware of their social responsibility. Their job is to provide affordable and efficient transport for the workforce so they regard fare rises as the very last option."

Ninety-five percent of commuters in Japan go to work by train and Japan's decision to privatise JNR rested on the realisation that a railway network has a strategic function and the privatised companies should be able to rely on some public subsidy.

The government has designed advantageous accounting systems and tax breaks and has arranged for subsidised loans from public corporations.

Special arrangements have allowed the private rail companies to operate on unusually thin margins. Mr Siman said: "These companies are enormously efficient but we have to remember that they are also directly or indirectly subsidised by the public. The British government should realise that if it wants to improve a railway network that fulfils a strategic function, it should provide a measure of indirect or direct public support to shoulder the burden during difficult times."

Even if buying interest is muted in the coming weeks when investors realise the true value of their stocks, there are plenty of punters who will always remain diehard fans of JR East. These include a certain Masuda Tadao, Japan's 60-year-old "commuter king", who for the past 24 years has spent three hours and 15 minutes commuting to work each morning and another three hours 15 minutes travelling home each night. He has nothing but praise for JR East's service.



Some observers believe BR must continue to receive public support

TEMPUS

Unfriendly societies

THE collapse of talks between the Leeds Permanent and the National & Provincial may have been caused by irreconcilable differences in the two building societies' management structures, but the subtext of demutualisation runs through the affair.

Despite the two societies' denials, many believed the merger was a prelude to a possible flotation. Indeed, the pressure for medium-sized societies to consider demutualisation is becoming intense owing to the competition in the retail deposit market.

The building societies' reliance on retail deposits to fund mortgage lending is putting them at a disadvantage to the banks, which are exploiting cheaper wholesale funds to offer attractive mortgage products. Abbey National, the only society to come to the market, captured a 28 per cent of the mortgage market in the first half of the year, mainly at the expense of building societies. Large societies like the Halifax can tap the wholesale market efficiently. Smaller rivals have the unenviable alternative of merger or flotation to improve their funding stream.

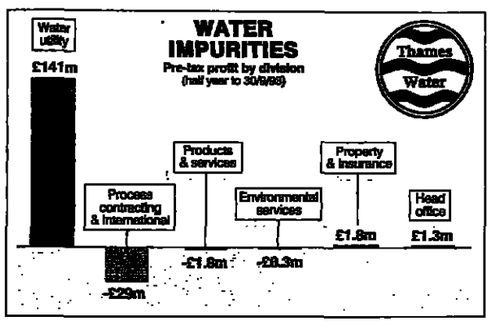
There have been many false starts for other building societies on their road to market. N&P spent £10 million preparing for flotation four years ago. Now it must decide whether to go it alone, starting from scratch. If it does not, the odds on one of the other top 20 societies attempting it are shortening. The nine quoted banks are forecast to earn £14 billion in retained profits in the next three years. Since acquisition is still a dirty word in the industry, much of the additional funding will be used to chase market share in retail financial services. Then societies will really feel the heat.

Thames Water

THE City always believed that Thames Water's management was a cut above the rest, so the revelation that its diversification was as duff as most of its rivals was bound to come as a shock. Thames has spent £120 million expanding away from its core business, but was rewarded with a £3.5 million loss from these ventures even before the £25 million provision on two Egyptian contracts.

Thames argues that its other businesses will be making a healthy contribution by 1995, but it is hard to see how they can earn a proper return on their initial cost and accumulating losses.

More worrying is Thames's continuing commitment to international contracting, a business with notoriously low margins where provisions are endemic. Thames wants to hinge future dividend growth on its non-core businesses once it has wrung all efficiencies out of its main operations. But since the non-core businesses have demonstrated such a low quality of earnings, that policy looks fraught with difficulty. Unless they stage an astonishing recovery, the negative implications for future dividend growth are clear. The 7 per cent rise in the interim dividend was smaller than investors had expected, perhaps an indication of the increasing pressure. Altogether, Thames's figures started the interim results season on an unhealthy note that the sector is unlikely to shake off easily as the periodic review looms.



Roxboro

THE market's thirst for new issues is reaching extraordinary proportions. The flotation of Roxboro, an electronic components management buyout, shows just how much the institutions are prepared to take on trust in their quest for fresh equity.

The group is coming to market offering a notional gross yield of 1 per cent. This, on its own, is hardly generous, but Roxboro has decided to pay no dividend at all for the rest of the current year, so anyone who buys the shares is likely to have to wait until mid-way through 1995 for any meaningful income.

The reason for Roxboro's parsimony is a familiar exposure to Advance Corporation Tax, since it has large tax losses to use in Britain. However, this is hardly much comfort to income-seeking investors, especially since the company's dividend cover is higher than six times.

The level of interest in the Roxboro float suggests that it, like other recent issues, will go to a reasonable premium. However, at the 230p offer price, it is valued on a p/e ratio of more than 17, and since it boasts trading margins of 16 per cent, it is hardly a recovery stock. In the past three years, Roxboro's management has turned a £150,000 investment into £20 million. The returns available to ordinary investors look meagre by comparison.

Caird

WASTE management was supposed to be a gold mine — a recession-proof industry boosted by tighter environmental regulation and shortage of landfill sites. Yesterday, Caird produced further evidence, if it were needed, of fallacies in those assumptions. The company is not getting a good price for its services, in part because of a fall-off in demand. Industrial waste is where the profits are made; making safe the by-products of industry is a higher added value business than filling tips with municipal rubbish. However, the recession has led to factories working at less than capacity and reduced demand has cut prices, as in any business. To make matters worse, cowboy operators can steal contracts from the majors, which have invested heavily over the last few years to meet environmental legislation that has again been delayed.

Through tight control of costs, Caird may just be able to break even, but the cash it produces will go straight to the banks. For the foreseeable future, Caird will make little brass from its muck.

IBM

WALL Street was relieved by the third-quarter loss of $70 million from IBM, less than half the consensus forecast. Encouragingly, the group's revenue was flat, with hardware sales down only 1 per cent, which compares well with Digital and Unisys. However, the jury is still out on whether IBM can rebuild itself. The cost base is still too high, in spite of last year's restructuring provisions. Unless costs fall much further, or, by a miracle, pressure eases on gross margins in the hardware market, Louis Gerstner will have to consider more radical solutions to the group's structural problems. Demerger is still not out of the question.

BUSINESS LETTER

Cutting out the humanoids resolved computer wrangle

From R. F. Edward-Collins

Sir, Andrew Norton (Business Letters, October 13) may like to know of a technique I first used in the 1970s when a national company went on to a computer. We were inundated with demands for payments already made. All our letters were ignored. In desperation, I wrote direct to the computer: "Dear Computer, you and I both know you cannot make a mistake. However, you are surrounded by idiots. The next time a humanoid tries to press our code, refuse to co-operate and tell them to read our letters". I have never known the ploy fail!

Yours faithfully,
R. F. EDWARD-COLLINS,
Lanwithan,
Lostwithiel, Cornwall.

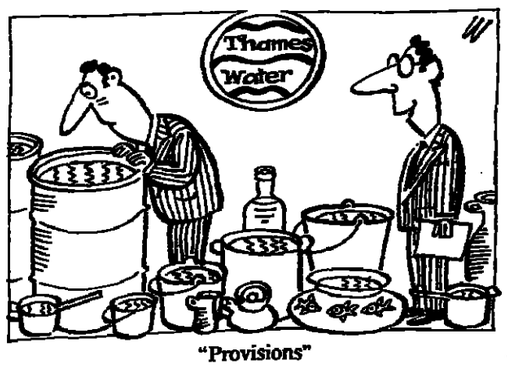
THE TIMES CITY DIARY

Breakfast special

A HEARTY welcome for Henry Kissinger, statesman *extraordinare*, who pulled off yet another remarkable coup yesterday when Simpson's-in-the-Strand opened for breakfast in his honour for the first time since it started its business in the 1820s. Willie Purvis, Lord Alexander and Rupert Hambro were among 150 guests of Bain & Co, discreet consultant and adviser to the powerful, who tucked into eggs, bacon and devilled kidneys while Dr Kissinger waxed on about the state of world affairs. His views? America should not be supporting President Yeltsin, NATO no longer has a mission, and US foreign policy is "going through a difficult period." Bain & Co, meanwhile, seems to have recovered its sense of humour after the unwelcome publicity surrounding its man in the Guinness affair. The breakfast menu was accompanied by a graph showing how the shares of its clients had performed. And the classic Bateman cartoon of a chef throwing his hands up in dismay was amended to read: "The gentleman who asked the carver whether he needed a management consultant." The Savoy Group, which owns Simpson's, has made Peter Haigh sales and marketing director. He joins from Marriott Hotels and Resorts.

McKinsey report

WHO said management consultants were secretive and obsessive? McKinsey has sent a memo to its staff, insisting that they notify the personnel department of any inter-office romances. Whether this will form part of the consultants' performance reviews is not clear.



"Provisions"

Minor trade

JOHN Major has won the support of the City ... if only through indifference. IG Index, the bookmaker, says interest has faded in the book it opened last spring on the prime minister leaving office by December 29 this year. A spokesman says: "A few months back things looked tougher for him, but now the book seems to have died a death as the City seems to think he will survive." As an alternative, dealers keen on a flutter need only wander to their nearest Reuters screen and key in "BETS" for a punt on stock market indices, currency rates, and so on, under a service offered by City Index, another bookmaker. Some big money is at stake — one client stands to make £1,500 for every one-point rise on the Dow Jones industrial average — and the premier football league, golf and American football are all fair game for punters.

YET another sign that the recession is easing. Charbonnel et Walker of Old Bond Street, purveyors of chocolate to the Royal household, has seen sales rise 25 per cent, week on week, compared with 1992, in the past fortnight.

Deep water

THE North Yorkshire fishing town of Grimsby has run into problems over efforts to put its name on the map. Printers are refusing to have anything more to do with the notorious "scratch-and-sniff" promotional leaflets that convey an authentic "fo'c'sle" ambience of body odours, sweaty fisherman's socks and trawler diesel fumes. About 5,000 leaflets have been run off for the National Fishing Heritage Centre in Grimsby, whose attractions include a simulated ride in a North Sea trawler during a Force Nine gale. Take a deep breath, now ...

Prison verse

FERRANTI's *bete noir*, James Guerin, 63, may be tucked up safely in an American jail for at least the next decade, but he still looms large in the lives of those who knew him in his prime. For Guerin, convicted of fraud, racketeering and arms smuggling last year, has become an avid pamphleteer from behind prison bars, sending more than 150 stock letters around the world every month. In his missive, Guerin reviews books, imparts religious messages and waxes lyrical on life in prison. As a recipient in London conceded yesterday: "He always did write a good letter".

JON ASHWORTH

THE TIMES SUCCESSFUL SELLING 93 OFFER

Keys to prosperity

The most important event this year in the world of sales takes place in Birmingham at the beginning of next month: the "Successful Selling 93" conference and exhibition, on Thursday, November 4 and Friday, November 5.

During two, inspiring days at the International Convention Centre, there will be interest-packed workshops and video-backed seminars on techniques.

Speakers include: John Davis (Mercury Communications), Warren Greshes ("Speaking of Success" NY), Phil Forrest (Aegis Marketing), Martin Williams (Oriflame UK), Chip Eichelberger (Robins International, US), Bunny Freeman (Senior Trainer, ISMM).

The seminar chairmen will be Ken Clark (J. Rothschild Assurance), Paul Joslyn (Sunlife Broker Services), Graham Roberts Phelps (Roberts Phelps Training) and Derek Forbes (Forbes Management).

In addition, *The Times*, in association with the Institute of Sales and Marketing Management (ISMM) is backing the British Sales and Marketing Awards of 1993. On Thursday, four prestigious awards will be presented:

The Royal Mail International European Award for direct marketing.

The Cellnet Award for the most effective use of mobile communications by a sales force.

The Laurentian Financial Group Award for professional selling.

● ***The Times* Award** for the Salesperson of the Year.



The normal one-day rate for the conference and exhibition (including lunch) is £150 plus VAT (£176.25); the two-day rate £220 plus VAT (£258.50). *The Times* is pleased to offer readers:

● £30 OFF the two-day rate; £15 off the one-day rate.

● FREE membership joining fee of the Institute of Sales and Marketing Management, usually £25.

● FREE invitation to a regional ISMM training workshop, not usually open to non-members.

■ **TO APPLY for tickets, or free joining membership of the Institute of Sales and Marketing Management, call Cathy Clarke at the ISMM on 0582 411130, quoting *The Times*, or fax 0582 453640 for further information**

THE TIMES UNIT TRUST INFORMATION SERVICE

ABBEY UNIT TRUST MANAGERS
80 Holdenhurst Rd, Bournemouth BH8 8AL
0345 717373

Fund	Bid	Offer	+/-	Yld %
Mastertrust	134.50	143.80	-0.10	1.29
International	106.00	112.70	-0.20	.44
Dividend Gth	62.86	66.87	+0.04	4.30
Global Gth Sec	64.02	68.10	+0.07	2.79
Ethical Growth	71.99	76.58	+0.05	2.38
High Inc Equity	167.30	178.10†	+0.20	4.42
Worldwide Bond	276.70	293.30	+0.70	3.58
Gilts Fixed Int	137.46	145.70†	+0.10	5.49

ABTRUST MANAGEMENT LTD
10 Queens Terrace, Aberdeen AB9 1QJ
0224 633070 Dealing: 0800 833580
30 Finsbury Circus, London EC2M 7QQ
071 374 6801

Fund	Bid	Offer	+/-	Yld %
Amer Inc Gth	45.70	48.21†	+0.32	0.65
European	98.87	104.80	+0.48	...
European Inc	93.12	98.94	+0.80	1.52
Exempt	961.20	1030.8†	+1.70	3.70
Extra Inc	51.87	56.22†	+0.04	4.68
F East Emerg Ec	105.40	113.40	+1.47	0.57

ALLIED DUNBAR UNIT TRUSTS
Allied Dunbar Centre, Swindon SN1 1EL
0793 514514 Dealing: 0793 610366

Fund	Bid	Offer	+/-	Yld %
High Inc	421.00	450.00†	-1.70	3.51
Equity Inc	236.60	252.90	-0.50	3.46
High Yield	258.00	275.80†	-0.30	3.46
Balanced	694.10	741.90	-2.40	2.31
American Inc	51.70	55.26	+0.20	2.91
Wld Asset Val	45.75	48.90	+0.01	0.95
Japan	211.50	226.00	-0.80	0.01
Secs of Am	429.90	457.90	+1.10	0.55

AXA EQUITY & LAW
St George's Hse, Corporation St, Coventry CV1 1QD. 0203 553231

Fund	Bid	Offer	+/-	Yld %
UK Growth Acc	350.40	372.80†	+0.80	2.44
-do- Inc	245.30	261.00†	+0.50	2.44
Higher Inc Acc	653.70	695.50†	+3.70	3.48
-do- Inc	390.70	415.70†	+2.30	3.48
Gilt/Fxd Int Acc	190.20	200.80†	+0.40	5.82
-do- Inc	97.34	102.60†	+0.10	5.82
Nth America	268.40	285.60†	+1.80	...
Far East	346.90	369.10†	+1.80	0.04
Europe	265.80	282.90†	+1.30	0.77
General Inc	468.30	498.20†	+1.30	2.23
-do- Acc	519.80	553.00†	+1.50	2.23
Brit Excell	71.07	75.61	+0.17	2.47
Brit Fndmtls Inc	74.51	79.27†	-0.02	4.29
Brit Fndmtls Acc	98.21	104.50†	...	4.29
Global Opps	83.87	89.23	+0.66	..

BANK OF IRELAND FUND MANAGERS
36 Queen St, London, EC4R 1BN
071 489 8673

Fund	Bid	Offer	+/-	Yld %
Brit O seas	282.90	297.90	...	1.17
Capital Gwth	114.00	120.00	...	2.27
Worldwide Opps	179.40	188.80	...	0.50

BARCLAYS UNICORN LTD
Gredley Hse, 11 Broadway, London E15
081 534 5544

Fund	Bid	Offer	+/-	Yld %
Capital	117.40	125.40	...	2.65
Euro Gth Inc	135.20	143.50	+0.20	0.50
Extra Inc	117.50	125.70†	+0.30	4.16
General	268.80	287.50†	+0.80	2.63
Gilt Fxd Inc	62.36	64.45	-0.19	7.83
Income	539.60	577.10	-1.30	3.98

BARING FUND MANAGERS
PO Box 156, Beckenham, Kent BR3 4XQ
081 658 9002

Fund	Bid	Offer	+/-	Yld %
American Gth	98.30	104.30	+0.70	0.10
Amer Smllr Cos	131.70	140.80†	+0.20	...
Convertibles	57.42	61.41†	+0.30	6.20
Eastern	240.10	259	-2.80	1.60
Equity Income	91.08	96.89†	+0.29	5.50
European Gth	276.00	292.90	+1.10	1.50
Europe	183.40	195.60	+1.00	1.50
Exempt	91.97	94.44	...	3.40
German Growth	73.25	77.98	-0.04	0.70
Global Growth	122.40	131	+0.70	...
Japan Growth	206.50	221.50	-3.50	...
Japan Sunrise	180.10	192.50	-2.80	...
Portfolio	132.70	141.80	+0.40	3.20
-do- Acc	238.60	254.90	+0.70	3.20
UK Growth	91.40	97.23	-0.46	2.80
UK Smaller Cos	92.44	98.86†	-0.08	1.90
Select Managers	72.61	77.66	+0.15	2.00

BRITANNIA LIFE UNIT MANAGERS LTD
190 West George St, Glasgow G2 2PA
041 332 3132

Fund	Bid	Offer	+/-	Yld %
Balan Gth Acc	115.27	123.28	+0.01	1.55
-do- Inc	104.13	111.37†	...	1.55
Global Bond	31.70	33.63	+0.02	5.03
High Yield Acc	61.43	65.70	+0.10	3.22
-do- Inc	43.72	46.76†	+0.07	3.22
Smlr Cos Acc	105.15	112.46	-0.18	1.03
-do- Inc	96.65	103.37	-0.16	1.03
Amer Gth Acc	67.65	72.35	+0.06	...
-do- Inc	66.39	71.00	+0.06	...
Euro Gth Acc	123.55	132.13	+1.06	0.17
-do- Inc	121.24	129.67†	+1.04	0.17
Mngd P folio	40.93	43.78†	+0.10	1.18
Pacific Growth	121.53	129.98†	+0.80	...
Intl Spec Opps	110.21	117.87	+0.42	0.16

BROWN SHIPLEY
9/17 Perrymount Rd, Haywards Heath
0444 458144

Fund	Bid	Offer	+/-	Yld %
Financial	148.00	157.60	-0.40	2.66
Smaller Cos Acc	334.80	361.60	-2.50	...
Smaller Cos Inc	194.80	210.40†	-1.40	1.03
High Inc	79.12	84.65†	+0.14	6.19
Income	135.00	144.40†	...	3.81
Mngd P folio Inc	102.10	108.80	-0.30	1.83
-do- Acc	194.30	207.00	-0.60	...
North American	115.10	122.60	+0.10	0.18
Orient	140.00	151.00	-0.10	...
Recovery	46.87	50.39	-0.31	2.22
German	50.52	54.18	+0.03	0.07
Intl Growth	39.16	41.70†	+0.15	0.19
European Inc	24.99	26.87†	+0.03	0.42

BURRAGE UNIT TRUST MANAGEMENT LTD
117 Fenchurch St, London EC3M 5AL
071 480 7216

Fund	Bid	Offer	+/-	Yld %
Sht Gilt Fxd Int	69.13	70.07	-0.17	4.98

CIS UNIT MANAGERS LTD
PO Box 105, Manchester M60 0AH
061 837 5060

Fund	Bid	Offer	+/-	Yld %
Environ	146.10	155.50	+0.60	1.47
UK Growth	161.70	172.10	+0.50	1.93
UK Income	134.70	143.30†	+0.40	3.91

CANNON LINCOLN FUND MANAGERS
1 Olympic Way, Wembley, Middx HA9 0NB
081 902 8876

Fund	Bid	Offer	+/-	Yld %
SE Asia	112.20	120.00	+0.70	0.84
Growth	48.42	51.79	+0.10	3.23
Income	60.09	64.27	+0.10	3.70
Far East	55.50	59.36	-0.12	...
North American	97.84	105.20	-0.50	...
Global	97.89	104.70	+0.20	0.40
European	83.73	89.52	+0.78	0.88
Japan	117.40	125.60†	-0.40	...
Intl Currency Bd	61.84	65.55†	+0.26	5.81
UK Cap Gwth	88.31	94.45†	+0.13	1.98

CAPEL-CURE MYERS UNIT TRUST MANAGERS LTD
35 Fountain Street, Manchester M2 2AF
Enquiries: 061 236 5685 Dealing: 061 236 5362

Fund	Bid	Offer	+/-	Yld %
Capability Trusts				
American Gen	143.50	152.70†	+0.50	0.06
-do- Acc	152.50	162.30	+0.50	0.06
European	76.09	80.53	-0.62	0.76
-do- Acc	79.38	84.01	-0.66	0.76
Far East Gen	69.83	74.29	-0.26	...
-do- Acc	69.83	74.29	-0.26	...
Smaller Cos	74.94	79.73	+0.10	1.63
-do- Acc	84.60	90.01	+0.11	1.63
Growth	413.50	442.30	+0.50	2.22
-do- Acc	716.80	766.80	+0.80	2.22
Income Growth	416.80	443.50	+0.60	3.50
-do- Acc	566.40	602.60	+0.90	3.50
Master Portfolio	10507	10913†	+34.00	2.05
-do- Acc	12311	12787	+40.00	2.05
Special Sits	94.47	100.50	-0.84	2.18
-do- Acc	111.67	118.80	-0.99	2.18
Exempt Fund				
High Yield	1352.0	1394.0	+1.00	3.94
-do- Acc	1995.0	1645.0	+2.00	3.94

For Capel (James) Trusts see HSBC

CAZENOVE UNIT TRUST MANAGEMENT LTD
3 Copthall Avenue, London EC2R 7BH
071 606 0708

Fund	Bid	Offer	+/-	Yld %
American P folio	91.53	97.55	+0.08	0.98
European P folio	87.46	93.48†	-0.52	0.83
Japanese P folio	69.21	73.67	-0.68	...
Pacific P folio	129.98	139.77	+0.80	0.85
Cazenove P folio	80.52	86.12	-0.06	2.37
UK Income Gth	72.36	77.53†	-0.01	4.17
Utility & Bond	58.81	59.22	-0.13	7.00

CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND
2 Fore Street, London EC2Y 5AQ
071 588 1815

Fund	Bid	Offer	+/-	Yld %
Investment Fd	646.95	653.15	...	4.56
Fixed Int	164.20	164.40	...	8.82
Deposit	5.60	...	...	...

CHARITIES OFFICIAL INVESTMENT FUND
2 Fore Street, London EC2Y 5AQ
071 588 1815

Fund	Bid	Offer	+/-	Yld %
Income	639.88	644.49	...	4.64
-do- Acc	2542.4	2570.7	...	...
Deposit	5.60	...	...	...
Fxd Int Inc	133.50	133.83	...	8.67
-do- Acc	184.80	185.27	...	...

CITY FINANCIAL UNIT TRUST MANAGERS LTD
1 White Hart Yard, London Bridge, SE1
071 407 5966

Fund	Bid	Offer	+/-	Yld %
City Fin Assets	67.50	71.05†	...	1.81
Beckman Intl	93.11	98.40	...	2.69
Friars Hse Inc	197.37	207.76	...	4.91
Friars Hse Cap	272.42	288.28	...	2.31

COMMERCIAL UNION TRUST MANAGERS
Exchange Court, 3 Bedford Park, Croydon CR9 2AQ. Enquiries: 081 681 2222
Dealing: 081 686 9818

Fund	Bid	Offer	+/-	Yld %
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Income	159.43	169.61†	+0.06	5.13
Equity Incom Acc	530.93	564.82	+0.17	5.13
Fixed & Convert	44.65	47.50†	-0.08	5.58
Fixed & Conv Acc	120.56	128.26	-0.07	5.58
Monthly Income	52.32	55.66†	-0.02	8.05
Preference	49.72	52.89†	+0.02	7.32
Preference Acc	263.46	280.28	+0.10	7.32
Balanced Funds				
High Yield	129.97	138.27†	-0.21	5.35
High Yield Acc	509.33	541.84	-0.83	5.35
Managed Fund	67.63	71.95†	+0.11	2.73
Managed Fd Acc	83.52	88.85	+0.13	2.73
UK Growth Funds				
Smaller Cos	41.20	43.83	-0.01	1.87
Smaller Cos Acc	46.76	49.74	-0.02	1.87
UK & General	75.27	80.07†	+0.23	2.86
UK & General Acc	92.03	97.90	+0.27	2.86
UK Growth	130.76	139.11	+0.31	1.65
International Growth Funds				
Europe Growth	175.94	187.17	+0.96	...
Far East Growth	128.05	136.22	+0.67	0.31
Global Bond	88.63	94.17†	+0.26	5.80
Gold & Comm	63.66	67.72	+0.68	...
Japan Growth	124.64	132.60	-0.91	...
North America	160.02	170.23	+1.57	...
Oriental Growth	73.38	78.06	+0.61	...
W'wide Growth	63.44	67.49†	+0.35	0.34
-do- Acc	66.18	70.40	+0.36	0.34
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	91.69	91.69†	+0.01	5.18
Deposit Fund Acc	93.69	93.69	+0.02	5.18
Quilter Fund	134.58	143.17	+0.25	2.08
Quilter Fund Acc	151.00	160.64	+0.28	2.08

CREDIT SUISSE INVESTMENT FUNDS (UK) LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex CM13 1AA. 071 247 4542 Dealing: 0277 690370

Fund	Bid	Offer	+/-	Yld %
Fellowship Tst	67.99	72.33	+0.27	1.76
-do- Acc	77.15	82.08	+0.31	1.76
Income Fund 5	231.70	246.50	+0.80	3.64
-do- Acc	548.50	583.60	+1.70	3.64
Inv Portfolio	74.39	79.14	+0.35	1.91
-do- Acc	84.76	90.18	+0.40	1.91
Smaller Cos	138.70	147.60	-0.20	1.28
-do- Acc	167.90	178.70	-0.10	1.28
High Inc P folio	66.90	71.17	+0.26	3.90

EAGLE STAR UNIT MANAGERS
Bath Road, Cheltenham GL53 7LQ
0242 577 555

Fund	Bid	Offer	+/-	Yld %
Oriental Op Acc	109.00	116.00†	+0.30	0.68
Japanese Acc	65.94	70.15†	-0.58	...
UK Balncd Inc	137.40	146.20	+0.30	2.36
-do- Acc	162.10	172.40	+0.40	2.36
UK Growth Acc	222.10	236.30	+0.20	1.90
UK High Inc	151.50	161.20	+0.30	5.50
-do- Acc	183.40	195.10	+0.30	5.50
N America Acc	121.20	128.90	+0.10	0.21
European Acc	183.50	195.20	+0.70	0.50
UK Pref F/I Inc	63.56	67.39	-0.06	6.54
-do- Acc	104.60	110.90	-0.10	6.54
Intl Sp Sits Acc	53.66	57.09†	+0.03	0.21
Environmntl Opp	78.74	83.77	+0.06	1.47

EDINBURGH UNIT TRUST MANAGERS
Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD. 031 313 1000

Fund	Bid	Offer	+/-	Yld %
American	121.20	128.80	+1.30	0.39
UK Smlr Cos	220.00	233.70	-0.40	1.07
Eurofund	43.20	45.70	-0.06	0.88
Mngd Exempt	184.30	192.10	+2.60	2.73
Growth Inc	233.30	247.90	-0.30	3.03
High Dist	161.40	171.50	-0.10	4.37
International Inc	361.00	383.60	-2.20	0.84
-do- Acc	361.00	383.60	-2.20	0.84
Intl Income	92.74	99.00	+0.65	2.63
Pacific	73.31	77.89†	+0.72	0.39
Smllr Jap Cos	76.59	81.38	-0.42	...
Tokyo	218.70	232.40†	+0.50	...
Japan Exempt	125.00	128.40	-0.50	0.39
Sm Jap Exempt	618.70	635.70	-14.70	0.08
Equity Income	134.40	142.80†	...	3.50
Formerly Target				
Euro Spec Sits	161.30	170.70	-0.20	0.45
Financial	48.06	51.06†	-0.13	2.35
Japan General	171.70	182.40	-1.30	...
Preference	24.49	26.02†	+0.07	6.99

ENDURANCE FUND MANAGEMENT
41 Harrington Gardens, London SW7 4JU
071 373 7261

Fund	Bid	Offer	+/-	Yld %
Endurance	194.10	206.50†	...	0.94

EQUITABLE UNIT TRUST MANAGERS LTD
Walton St, Aylesbury, Bucks. HP21 7QW
0296 431480

Fund	Bid	Offer	+/-	Yld %
Pelican	114.44	120.46†	-0.40	3.18
High Income	135.33	142.45	-0.23	4.37
Tst of Inv Tsts	173.64	183.09	+0.20	2.08
Special Sits	88.06	92.69	-1.06	2.02
North American	114.28	120.29	+0.51	0.97
Far Eastern	293.78	309.24	+2.00	1.28
Intl Growth	108.98	114.72	+0.40	1.22
European	74.08	77.98	+0.11	1.80
Smaller Cos	74.06	77.96	-0.19	1.90

FAMILY INVESTMENT MANAGEMENT LTD
16 West Street, Brighton, BN1 2RE
0273 220 707

Fund	Bid	Offer	+/-	Yld %
United Charities	235.30	250.30†	...	3.81

FIDELITY INVESTMENT SERVICES LTD
Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181

Fund	Bid	Offer	+/-	Yld %
Cash Unit Tst	100.00	100.00	...	5.20
European Tst	155.70	165.60†	+0.80	...
High Income	28.13	29.60†	...	5.00

FOREIGN & COLONIAL
8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000

Fund	Bid	Offer	+/-	Yld %
European	108.40	114.60	+1.10	0.46
Far Eastern	159.30	170.80†	+6.30	...
High Income	23.89	25.42†	+0.07	10.00
Cmms Income	100.70	107.50	-0.60	2.91
UK Growth	106.20	113.60	+0.50	1.11
UK Income	110.90	118.70	-0.10	5.05
US Smaller Cos	299.90	320.80†	+1.00	...

FRAMLINGTON UNIT MANAGEMENT
155 Bishopsgate, London EC2M 3FT
071 374 4100

Fund	Bid	Offer	+/-	Yld %
Amer Gth	55.45	59.01	+0.32	...
-do- Acc	55.45	59.01	+0.32	...
Am Smllr Co	482.90	516.40	+0.50	...
-do- Acc	493.40	527.60	+0.50	...
Capital	304.60	324.90†	+0.50	1.61
-do- Acc	428.70	456.00†	+1.20	1.61
Contl Smllr Cos	52.86	56.75	+0.43	0.83
-do- Acc	55.26	59.33	+0.45	0.83
Convertible	130.30	138.60	+0.40	4.98
-do- Acc	247.40	263.10	+0.70	4.98
Emg Mark	66.44	70.98	+0.25	...
-do- Acc	66.44	70.98	+0.25	...
European	112.20	119.80	+0.70	0.57
-do- Acc	117.00	124.80	+0.60	0.57
Extra Income	326.50	347.30	+0.30	3.50
-do- Acc	467.60	497.30	+0.40	3.50
Financial	125.00	133.80	+0.70	0.43
-do- Acc	130.90	140.00	+0.70	0.43
Gilt Gth Tst	68.10	70.22†	+0.45	5.77
-do- Acc	90.23	93.03†	+0.59	5.77
Health Fund Inc	133.90	143.00	+0.40	...
-do- Acc	133.90	143.00	+0.40	...
Income Tst	196.70	209.20	+0.30	3.48
-do- Acc	278.80	296.50	+0.50	3.48
Intl Growth	359.40	383.80	+0.80	...
-do- Acc	399.10	426.30	+0.90	...
Japan Gen	188.60	201.20	-1.50	...
-do- Acc	190.50	203.20	-1.50	...
Mngd P folio Inc	101.30	106.60†	+0.20	0.72
-do- Acc	106.50	112.10†	+0.30	0.72
Monthly Income	166.60	177.20	...	3.59
Qrtly Inc	54.81	58.30	+0.16	5.22
-do- Acc	55.58	59.12	+0.15	5.22
Recovery	326.90	349.50	+1.70	0.26
-do- Acc	384.00	410.60	+1.90	0.26
UK Growth	50.97	54.47	+0.05	2.53
-do- Acc	50.97	54.47	+0.05	2.53

FRIENDS PROVIDENT MANAGERS
Castle Street, Salisbury, Wilts, SP1 3SH
Dealing: 0722 411411
Administration: 0722 411622

Fund	Bid	Offer	+/-	Yld %
Equity Dist	385.69	410.31	+0.69	2.65
-do- Acc	787.59	837.86	+1.25	2.65
Euro Gth Dist	125.68	133.70	-0.07	0.64
-do- Acc	130.53	138.86	-0.06	0.64
Fixed Int Dist	141.50	149.67†	+0.05	5.65
-do- Acc	242.15	256.13†	+0.10	5.65
Intl Gth Dist	87.50	93.09	-0.16	0.51
-do- Acc	90.84	96.64	-0.17	0.51
Nth Amer Dist	183.26	194.13	+0.75	0.50
-do- Acc	199.73	211.58	+0.82	0.50
Pac Basin Dist	287.63	305.09	+0.36	0.01
-do- Acc	293.11	311.82	+0.36	0.01
Stewardship Dist	330.02	351.08	+0.34	1.83
-do- Acc	393.51	418.63	+0.42	1.83
Swd Inc Dist	71.03	75.56	+0.11	3.11
-do- Acc	88.48	94.13	+0.15	3.11
N Am Swd Dist	103.16	109.74	-0.01	...
-do- Acc	109.12	116.09	-0.01	...

GT UNIT MANAGERS
Alban Gate, 14th Flr, 125 London Wall, Lond EC2Y 5AS. 071 710 4567
Dealing: 071 626 9431

Fund	Bid	Offer	+/-	Yld %
Am Sp Sits	151.20	161.70	+2.60	...
European	485.70	516.30	+2.00	1.40
Far East General	260.00	278.10	+1.10	0.26
Germany	120.90	128.00†	-0.30	...
Global Assets In	80.32	85.21	+0.34	0.88
Global Assets Ac	84.93	90.11	+0.37	0.88
Income Inc	144.10	154.20	+0.30	5.12
International	322.80	344.70	+1.00	0.66
Intl Income	87.56	92.90	+0.74	3.80
Japan General	416.90	443.30	+0.70	...
Smllr Cos Div	51.01	54.56	+0.17	5.32
UK Capital Inc	179.10	191.60	-0.20	1.83
-do- Acc	308.90	330.40	-0.30	1.83
Uk Spec Sits	86.31	92.31†	+0.16	0.41
US General	129.40	137.60	+0.90	...
W wide Spec Sits	147.40	157.20	+0.30	0.10

GARTMORE FUND MANAGERS
Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212
Dealing: 0277 264421. Services: 0800 289 336

Fund	Bid	Offer	+/-	Yld %
UK Growth Funds				
British Growth	48.61	51.99	+0.05	2.04
Cash Trust*	130.87	130.87†	+0.02	5.16
Fmcs Inv Inc	113.20	121.28†	...	3.64
-do- Acc	249.44	267.25†	+0.01	3.64
UK Smaller Cos	108.17	116.00†	+0.32	1.70
Income Funds				
Preference Share	27.49	29.40†	+0.01	7.96
High Inc	35.22	37.67	+0.02	4.67
UK Equity Inc	143.13	153.08	+0.16	3.49
Global Bond	31.19	32.32†	+0.10	4.30
International Funds				
Gold Intl	98.66	105.80	+1.18	0.63
Frontier Markets	52.26	56.04	-0.15	0.04
Global Inc Gth	132.84	141.50†	+0.83	3.46
UK Intl	132.23	141.42	...	0.84
Overseas Funds				
American	139.71	149.58	+0.28	0.45
European	95.17	100.91	+0.44	0.90
Euro Sel Opps	118.48	126.06	+0.65	0.58
American Emerg	99.45	106.65	-0.59	...
Hong Kong	146.97	157.61	+1.88	1.76
Japan	239.55	255.29	-2.88	...
Pacific Growth	201.39	216.22	+2.13	0.06

GOVETT (JOHN) UNIT MANAGEMENT
Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979
Dealing: 071 588 0526

Fund	Bid	Offer	+/-	Yld %
Intl Growth	144.80	154.67	-0.61	0.32
American Gth	148.79	159.13	+0.18	...
European Gth	76.26	81.46	-0.27	0.72
Japan Gth	83.67	89.48	-1.13	...
Greater China	170.65	182.51	+2.19	1.23
Pacific Strategy	153.75	164.44	+0.31	0.24
UK Prog Inc	85.97	90.47†	+0.15	4.35
British Growth	54.25	57.28	+0.02	2.27
UK Small Cos	47.29	50.58	-0.16	1.32

GRE UNIT MANAGERS
36 Harbour Exchange Square London E14 9GE 071 538 9668

Fund	Bid	Offer	+/-	Yld %
Cash	133.00	133.00†	...	4.50
Gilt Fixed	133.20	141.40	-0.10	4.54
Growth Equity	317.40	339.10	+1.30	1.96
Guardhill	466.40	498.20	+1.80	2.06
Income Trust	124.40	132.80	+0.70	3.13
International	177.70	189.80†	+0.20	0.11
Japan Trust	132.30	141.30	-0.90	...
Nth American	275.60	294.40†	+1.10	0.25
Pacific	502.60	536.90†	+6.20	...
European	420.90	449.60	-0.40	0.32

HSBC UNIT TRUST MANAGEMENT LTD
7 Devonshire Square, London EC2M 4HU
071 955 5055

Fund	Bid	Offer	+/-	Yld %
The Footsie Fd	118.40	125.00	-0.50	2.46

Dealing 071 955 5055
James Capel Unit Trusts
Dealing 071 955 5055
Enquiries 0800 181890

Fund	Bid	Offer	+/-	Yld %
Index Funds				
American Index	200.90	213.50	...	1.20
Eurotrack 100	152.30	162.10	...	1.28
Japan Index	85.42	91.16	...	0.12
Tiger Index	184.80	197.20†	+1.30	0.50
Trixie Index	113.80	121.50	-0.10	2.07
UK Index	135.90	145.00	-0.50	2.74
Active Funds				
American Growth	460.60	490.60	...	0.16
Capital	583.70	622.80†	-1	2.15
Euro Gth	97.66	104.10	...	0.81
Far East Growth	106.20	113.30	...	...
Global Bond	24.91	26.26	+0.08	5.40
Hong Kong	105.60	112.70	+1.80	0.53
Income	560.90	598.60†	...	3.72
Intl Growth	79.48	84.81	...	0.16
Japan Growth	289.00	308.40†	-1.40	...
Japan Smllr Cos	36.95	39.43	-0.07	...
S pore Mly Gth	75.55	80.63	+0.46	...

Midland Unit Trusts
Dealing 0742 520200
Enquiries 0742 529076

Fund	Bid	Offer	+/-	Yld %
Balanced Dist	60.35	64.55†	+0.10	2.58
-do- Acc	62.02	66.33†	+0.10	2.58
British Dist	83.86	89.69	+0.14	1.88
-do- Acc	94.91	101.50	+0.20	1.88
European Gth	199.30	213.20	+0.70	0.52
-do- Acc	250.20	267.50	+0.80	0.52
Extra High Inc	74.64	79.83†	+0.81	5.64
-do- Acc	135.10	144.40†	+1.50	5.64
FT-SE 100 Index	53.06	56.75	+0.11	2.38
-do- Acc	53.86	57.60	+0.12	2.38
Gilt Fixed Int	59.20	61.63	+0.05	6.26
-do- Acc	160.10	166.70	+0.10	6.26
High Yield	341.50	358.30	+2.70	4.49
-do- Acc	567.00	606.40	+6.30	4.49
Income	301.90	322.90	-0.10	2.66
-do- Acc	638.30	682.60	-0.20	2.66
Japan Gth	361.00	386.10	-3	...
-do- Acc	381.00	407.40	-3.10	...
Mandarin	120.10	128.40	+1.20	0.56
-do- Acc	125.60	134.30	+1.40	0.56
Money Market UT	49.62	49.62	...	4.61
-do- Acc	73.86	73.86	...	4.61
North American	175.80	188.00	+1.90	0.52
-do- Acc	221.80	237.20	+2.50	0.52

HALIFAX STANDARD TRUST MANAGEMENT LTD
PO Box 600, Edinburgh EH5 1EW
0800 838868

Fund	Bid	Offer	+/-	Yld %
Global Adv Inc	38.83	41.16	-0.20	1.36
-do- Acc	40.91	43.37	-0.20	1.36
Inc Adv Inc	32.66	34.63†	-0.10	3.46
-do- Acc	34.60	36.68	-0.10	3.46

HAMBROS UNIT TRUST MANAGERS
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227380 Dealing: 0277 690390

Fund	Bid	Offer	+/-	Yld %
Canadian	83.38	88.23†	-0.13	0.66
Equity Income	126.90	135.00	-0.10	3.14
European	151.20	159.90	-0.40	1.01
Intl Situation	84.49	89.88	-0.07	...
Japanese	144.50	153.30	-0.50	...
North American	97.64	103.60	-1.70	...
Scandinavian	140.10	149.00	+0.40	...
Smaller Cos	32.76	34.85	-0.03	1.84

HENDERSON
PO Box 2257, Kings House, 101-135 Kings Road, Brentwood, Essex CM14 4ET
Enq: 0277 263290 Dealing: 0277 234772

Fund	Bid	Offer	+/-	Yld %
UK Funds				
Special Sits	281.01	300.68	+0.60	1.40
-do- Acc	435.67	466.16	+0.93	1.40
Best of British	61.76	66.03	+0.12	2.08
UK Smlr Cos	117.43	126.27	+0.73	1.50
High Income Funds				
Income Gth	264.10	281.26	+0.28	3.11
-do- Acc	683.15	727.55	+0.74	3.11
High Inc	318.14	340.09†	+0.46	3.71
Extra Income	287.12	305.66†	+0.85	4.25
Pref Gilt	48.50	52.13†	+0.01	7.86
International				
International	258.08	275.57†	+1.35	0.38
Global Bond	59.68	63.48†	+0.06	6.37
Family of Funds	78.98	84.15	+0.18	0.53
Global Tech	144.62	154.67	-0.60	...
Overseas Funds				
Asian Enterprise	166.36	177.90	+2.48	0.24
European	444.28	470.36†	+2.27	0.34
European Inc	81.23	85.93	+0.58	2.54
Euro Sml Co	134.50	142.88†	+0.68	0.62
Euro Spec Sits	56.02	59.69†	+0.53	0.55
-do- Acc	59.82	63.74	+0.56	0.55
Japan	223.85	238.41	-1.40	...
Japan Spc Sit	257.34	274.08†	+0.27	...
Pacific Smllr Cos	235.44	250.46†	+1.00	...
N Amer	235.43	250.53	+2.42	...
Amer Smaller	105.41	112.67†	+0.77	...

HILL SAMUEL UT MANAGERS
NLA Tower Addiscombe Road, Croydon
081 686 4355

Fund	Bid	Offer	+/-	Yld %
British	96.17	102.80	+0.10	2.04
Capital	169.60	181.30	+1.80	1.72
Dollar	337.10	360.50	+2.30	0.01
European	224.90	240.50	+0.40	0.58
Far East	297.00	317.60	+2.50	0.36
Financial	822.30	879.40†	-0.60	1.56
Gilt Fxd Int Inc	27.95	29.03†	-0.07	7.05
High Yield	113.90	121.80	+0.10	4.08
Income	150.30	160.70	+0.20	3.09
Intl	237.20	253.60	+1.20	0.14
Japan Tech	74.02	79.16	-0.21	...
Nat Resources	64.90	69.41	+0.62	0.61
Security	322.00	344.30	+0.60	1.79
Smaller Cos	120.30	128.60	-0.20	1.30
Special Sits	147.60	157.80†	-0.10	1.43
US Smaller Cos	78.21	83.64	-0.31	...

INVESCO FUND MANAGERS LTD
11 Devonshire Square, London EC2M 4YR
071 626 3434 Dealing: 0800 010733

Fund	Bid	Offer	+/-	Yld %
UK Specialist Trusts				
Smaller Cos	27.93	29.85	+0.11	1.17
Special Features	30.81	32.73†	+0.07	1.87
-do- Acc	36.72	39.01†	+0.09	1.87
General Funds				
UK Growth	59.49	63.59	+0.11	1.82
Assets Earnings	77.29	82.12	+0.23	1.94
do Acc	92.23	97.99	+0.26	1.94
Managed Invest	97.56	104.00	+0.30	1.08
Rupert Children	82.33	87.76	+0.18	1.85
High Income Funds				
Cashbox	50.40	50.40	...	4.24
Extra Inc	88.23	94.33	+0.22	4.50
Gilt	29.85	31.45	+0.03	6.04
Income Gth	42.29	45.10†	+0.03	3.28
MIMstar	79.70	81.49†	-0.16	7.30
Preference	19.02	20.20	+0.05	6.14
UK Income	341.90	365.30†	+1.20	3.06
Sector Specialist Funds				
Fincl Sec	67.99	72.23	-0.12	1.09
Property Shares	78.14	84.00†	+0.36	1.15
Exempt Funds				
Exempt	160.60	168.40	-0.10	3.72
European Acc	133.10	141.00†	+0.80	1.14
European Dist	125.40	132.80†	+0.70	1.14
Overseas Growth Funds				
American Gth	51.26	54.51†	+0.49	0.78
European Perf	135.40	143.50	+1.10	0.14
-do- Acc	140.10	148.40	+1.20	0.14
Euro Small Cos	24.89	26.43†	+0.17	...
French Growth	75.66	80.38	+0.71	0.14
-do- Acc	80.82	85.87	+0.75	0.14
Hong K/China	88.09	93.59	+1.29	1.11
Intl Growth	56.75	60.29†	+0.20	0.31
-do- Acc	57.00	60.56†	+0.20	0.31
Japan Perf	34.70	36.83	-0.19	...
Accum Units	34.70	36.83	-0.19	...
Japan Smllr Cos	39.71	42.18†	-0.23	...
Singapore Assam	108.50	115.30	+0.40	...
-do- Acc	109.30	116.10	+0.50	...
South East Asia	299.30	318.00	+3.10	0.22
US Smllr Cos	118.10	125.40	+2.00	...
-do- Acc	119.40	126.80	+2.00	...
Overseas Income Funds				
Global Inc	94.08	100.20	+0.20	1.82
Intl Bond	60.49	61.24	+0.34	5.49

KLEINWORT BENSON UNIT TRUST LTD
10 Fenchurch Street, London EC3
071 956 6680. Dealing: 071 956 7354

Fund	Bid	Offer	+/-	Yld %
Income Trusts				
Extra Income	57.22	60.87†	-0.86	6.37
Gilt Yield	125.50	132.50†	-0.30	6.80
Global Income	226.60	241.10	+2.80	3.63
High Yield	147.50	156.90†	-0.70	5.47
Smllr Cos Div	55.07	58.59	-0.08	3.35
Capital Growth Trusts				
Amer Smllr Cos	97.76	104.00	+0.40	...
North American	79.17	84.22	+0.78	0.40
European	148.20	157.70	+0.60	1.42
Euro Special	86.84	92.38	-0.40	1.35
General	283.10	301.20	-1.20	2.96
Japan	448.90	477.60	+1.10	...
Japanese Special	252.60	268.70	-1.00	...
Master Acc	240.70	256.10†	-0.50	0.84
Pacific	324.50	345.20†	-2.30	0.42
Smaller Cos	107.20	114.00	-0.22	1.48
UK Equity Gth	40.46	43.04	-0.13	1.63

LAS UNIT TRUST MANAGERS
113 Dundas St, Edinburgh EH3 5EB
031 558 5151

Fund	Bid	Offer	+/-	Yld %
European	85.31	90.76	-0.42	0.84
Extra Income	26.25	27.93†	+0.09	3.43
Far East	31.26	33.26†	-0.04	0.26
Income Gwth	78.33	83.33	-0.20	2.76
Intl Growth	57.47	61.14†	+0.11	0.54
Japan	69.12	73.53	-0.44	...
Maximum Dist*	99.90	101.90†	...	6.81
N Amer Equity	40.20	42.77	-0.21	0.34
UK Equity	93.29	99.24†	+0.22	2.58

LAURENCE KEEN UNIT TRUST MANAGEMENT
1 White Hart Yard, London SE1. 071 407 5966

Fund	Bid	Offer	+/-	Yld %
Income Gth Inc	56.51	60.12	-0.04	4.16
Smaller Cos	49.29	52.16	-0.21	0.96

LEGAL & GENERAL UT MANAGERS
5 Rayleigh Road, Hutton, Brentwood Essex
Enq: 0277 227380. Dealing: 0277 690395

Fund	Bid	Offer	+/-	Yld %
Equity Dist	465.80	495.50	+1.00	2.44
Equity Acc	897.70	955.00	-1.80	2.44
Equity Income	102.30	108.80	-0.10	3.47
European	110.70	117.80	+0.70	0.95
Far Eastern	219.40	233.40†	-0.20	...
Fixed Interest	56.52	60.04†	...	6.46
Gilt	96.66	102.50†	...	6.07
Global Growth	76.52	81.40	+0.11	0.02
Intl Bond	59.00	62.65	+0.05	4.20
Japanese	74.55	79.31	-0.52	...
Overseas Equity	112.50	119.70	-0.10	...
Pacific Gth	112.00	119.20†	+1.00	0.24

LLOYDS BANK UNIT TRUST MANAGERS LTD
Mountbatten Hse, Chatham, Kent ME4 4JF
0634 834313

Fund	Bid	Offer	+/-	Yld %
Balanced	342.30	364.20	-3.50	2.54
-do- Acc	751.70	799.70	-7.90	2.54
Contl Euro Gth	59.63	62.77	+0.34	0.93
-do- Acc	63.06	66.38	+0.25	0.93
Extra Inc	265.20	282.20	+0.70	3.51
-do- Acc	655.80	697.70	+1.80	3.51
German Gth	123.80	130.40	-0.10	0.01
-do- Acc	129.90	136.80	...	0.01
Growth Port	531.90	565.90†	+1.60	0.29
-do- Acc	536.40	570.70	+1.60	0.29
Income	492.40	523.90†	-1.30	3.49
-do- Acc	1285.0	1368.0	-4.00	3.49
Income Port	519.80	553.00†	-0.90	4.01
-do- Acc	533.20	567.30	-0.90	4.01
Japan Growth	105.30	112.10	-1.50	0.01
-do- Acc	105.70	112.50	-1.50	0.01
Master Trust	57.48	61.15	+0.11	1.25
-do- Acc	63.28	67.32	+0.12	1.25
N American Gen	199.90	212.70	+1.10	0.01
-do- Acc	230.90	245.70	+1.30	0.01
NAm Sm Co Rec	152.50	162.30	...	0.01
-do- Acc	155.70	165.70	+0.10	0.01
Pacific Basin	267.90	285.10	-0.60	0.54
-do- Acc	283.20	301.30	-0.60	0.54
Small Cos Rec	329.40	346.80†	-3.00	2.43
-do- Acc	432.70	455.50	...	2.43
UK Growth	84.14	89.52	+0.17	2.17
-do- Acc	99.13	105.50	+0.20	2.17
Worldwide Gth	317.30	337.60	+0.40	0.10
-do- Acc	467.80	497.70	+0.50	0.10

LONDON & MANCHESTER
Winslade Park, Exeter EX5 1DS
0392 282673

Fund	Bid	Offer	+/-	Yld %
General	85.76	92.02	-0.23	2.50
Income	67.09	71.98†	-0.01	3.00
International	62.74	67.32	+0.01	0.70
American	63.27	67.89	+0.20	0.30
Japan	56.33	60.44	-0.65	...
Tst of Inv Trusts	66.62	71.48†	...	1.60

M & G SECURITIES LTD
Victoria Rd, Chelmsford CM1 1FB
Customer Services/Unit Dealing: 0245 390390

Fund	Bid	Offer	+/-	Yld %
American Gen	408.80	432.30	+3.10	0.73
-do- Acc	505.10	534.10	+3.80	0.73
American Rec	455.80	482.00	+2.50	0.24
-do- Acc	522.30	552.30	+2.80	0.24
Am Sm Co Acc	137.90	145.90	-0.30	...
Australia Acc	185.90	196.60	+1.00	1.11
Capital	749.20	792.30	-1.00	2.15
-do- Acc	836.80	885.00	-1.00	2.15
Commodity Acc	468.10	495.00	+2.40	0.62
Compnd Gth	907.50	959.70	-1.20	2.49
Dividend	40.00	42.30	-0.10	3.86
-do- Acc	158.50	167.50	-0.40	3.86
Equity Inc	331.70	350.80	-0.40	4.19
European Div	67.90	71.80	+0.10	3.64
-do- Acc	78.60	83.10	+0.10	3.64
European Gen	457.00	483.30	+0.20	0.70
-do- Acc	574.10	607.20	+0.30	0.70
Extra Yield	420.40	444.60†	-2.00	3.96
-do- Acc	1256.1	1328.6	-5.70	3.96
Far Eastern	366.00	387.00	+2.70	0.28
-do- Acc	482.80	510.60	+3.60	0.28
Fund of Inv	597.70	632.10	-0.10	1.89
-do- Acc	1090.2	1153.0	-0.30	1.89
General	60.10	63.60	+0.10	3.30
-do- Acc	160.70	170.10	+0.30	3.30
Gilt Fxd Int	67.47	67.57	-0.10	6.90
do Acc	172.01	172.27	-0.24	6.90
Gold	62.10	65.70	+0.30	0.64
-do- Acc	73.00	77.20	+0.30	0.64
High Inc	28.40	30.00	...	3.99
-do- Acc	107.30	113.60	-0.10	3.99
Intl Growth	76.90	81.30	+0.30	0.65
-do- Acc	133.20	140.80	+0.60	0.65
Intl Inc	102.60	108.50†	+0.20	4.15
Japan Gen Acc	53.10	56.10	-0.30	...
Japan Smllr Cos	159.10	168.30	-1.40	...
Midland	59.90	63.30†	-0.20	2.88
-do- Acc	195.10	206.40	-0.50	2.88
Recovery	39.90	42.20	+0.10	2.36
-do- Acc	63.50	67.20	+0.10	2.30
Second Gen	70.70	74.80	...	2.95
-do- Acc	175.30	185.50	-0.10	2.95
Smaller Cos	66.10	69.90	-0.10	2.80
-do- Acc	126.90	134.30	-0.30	2.80
Trustee	42.70	45.20†	...	3.43
Charibond 3‡	120.40	...	-0.30	8.96
Charifund 2	719.00	726.20	-1.20	5.03
Pension ex 1	937.00	960.50	+0.40	3.85
NAACIF Inc 3‡	50.48	...	-0.20	6.74
-do- Acc 3‡	1245.8	...	-2.70	6.74

MARKS & SPENCER UNIT TRUST MANAGEMENT LTD
PO Box 410, Chester X, CH99 9QG
0244 680066

Fund	Bid	Offer	+/-	Yld %
Inv Port Inc	150.60	161.00	-0.12	1.90
-do- Acc	168.80	180.50	-0.12	1.90
UK Income	126.10	134.90	+0.22	2.28
-do- Acc	142.50	152.40	+0.22	2.28

MARTIN CURRIE UNIT TRUSTS LTD
Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES.
031 229 5252

Fund	Bid	Offer	+/-	Yld %
Emerg Mkts	102.30	109.30	+0.20	0.16
Far East	157.10	166.80	...	0.15
Income Growth	77.85	82.64	-0.86	3.03
European	80.56	85.52	+0.32	0.65
Nth American	61.54	65.33	+0.21	0.40
UK Growth	85.38	90.64	+0.09	1.74
Intl Growth	107.70	114.30†	-0.30	0.16
Charities	119.40	126.80	...	3.93
Intl Income	74.83	79.44†	-0.30	4.44
Japan	57.74	61.30	-0.31	..

MERCURY FUND MANAGERS LTD
33 King William St, EC4R 9AS.
071 280 2860

Fund	Bid	Offer	+/-	Yld %
American	201.10	213.50	-1.20	...
-do- Acc	214.90	228.20	-1.30	...
Cash	100.20	100.20†	...	5.47
-do- Acc	131.60	131.60†	-0.10	5.47
Emg Mkts Acc	109.00	117.20	-0.70	...
European Gth	227.50	241.50	-1.20	0.66
-do- Acc	244.90	259.80	-1.30	0.66
General	503.20	536.80†	+0.40	2.25
-do- Acc	963.10	1027†	-1.00	2.25
Global Dist	133.50	140.30†	...	5.68
-do- Acc	153.50	162.40†	...	5.68
Income	153.80	163.60	-0.60	4.16
-do- Acc	228.40	243.70	-0.90	4.16
International	439.10	467.90	-0.40	0.60
-do- Acc	583.90	622.30	-0.60	0.60
Japan Acc	199.10	211.20	-1.40	...
New Europe	162.40	173.30	-0.20	1.50
-do- Acc	165.30	176.00	-0.20	1.50
Recovery	312.20	333.00	-0.70	2.69
-do- Acc	395.90	422.20	-1.10	2.69
European Inc	93.96	98.71	-0.23	2.75
-do- Acc	108.60	114.90	-0.30	2.75
Brit Blue Chip	77.85	82.85†	-0.20	3.04
-do- Acc	93.62	99.63†	-0.24	3.04
Portfolio	80.58	85.69†	-0.04	2.64
-do- Acc	92.48	98.34†	-0.04	2.64
Gold General	154.90	166.50	+0.60	0.56
-do- Acc	158.30	170.20	+0.40	0.56
Pacific	119.70	127.70	-1.00	0.65
-do- Acc	127.30	135.80	-1.10	0.66
UK Smaller Cos	56.12	59.36†	-0.13	1.82
-do- Acc	63.02	67.22†	-0.15	1.82

For Midland Trusts see HSBC

MORGAN GRENFELL INVESTMENT FUNDS LTD
20 Finsbury Circus, London EC2M 1UT
Dealing: 071 826 0826
Enq: 071 826 0123

Fund	Bid	Offer	+/-	Yld %
American Gth	302.60	321.90	-0.30	...
Deposit Inc	100.00	100.00†	-0.01	5.23
Deposit Acc	124.28	124.28†	-0.01	5.23
Euro Gth Acc	345.00	368.00	-0.20	...
Europa	146.40	156.60	...	...
Intl Gth	197.50	210.20	-0.10	...
Japan Tracker	91.49	96.76	-0.66	...
UK Equity Inc	149.20	181.50†	...	3.63
-do- Acc	210.40	226.40†	...	3.63
UK Ind Tracker	157.00	167.90	-0.50	2.85
US Eq Ind Trkr	199.50	211.90†	-0.90	1.38
-do- Acc	212.50	225.50†	-1.00	1.38
Asian Trader	205.70	222.90	-15.40	0.57

MURRAY JOHNSTONE UNIT TRUST MANAGEMENT
7 West Nile St, Glasgow G2 2PX. 0345 090 933

Fund	Bid	Offer	+/-	Yld %
American Inc	174.90	179.30	+0.90	1.55
European	72.49	77.61†	-0.25	1.31
Olympiad	63.97	66.60	-0.01	2.18
Global Bond	49.92	50.46	-0.11	6.09
Smaller Cos	73.70	77.05	+0.20	1.10
Equity Income	100.23	102.90†	-0.70	4.44
UK Growth	90.18	92.66	-0.07	1.77

NM UNIT TRUST MANAGERS LTD
The Bilton Centre, North Harbour, Portsmouth. Enquiries: 0705 372222
Dealing: 0705 381750

Fund	Bid	Offer	+/-	Yld %
American Acc	49.66	52.86	-0.22	1.12
Australian Acc	360.90	387.20	+6.20	...
Conscience	67.98	72.35†	+1.37	1.26
-do- Acc	73.35	78.31	+1.47	1.26
European	193.20	205.50	-1.20	0.76
-do- Acc	207.80	221	-1.20	0.76
Extra Income	77.35	82.53†	-0.19	5.38
-do- Acc	120.30	128.30	-0.30	5.38
Far East Gth	203.60	217.60†	-0.50	...
Gilt Fxd Inc	61.57	64.98	...	5.87
Gold	52.26	56.19	-0.11	..
-do- Acc	56.28	60.51	-0.12	...
Income	57.47	61.30	+0.07	4.61
-do- Acc	175.40	187.60	+0.20	4.61
International	32.97	35.26	-0.14	0.60
-do- Acc	47.38	50.67	-0.22	0.60
Jap Sm Cos Acc	355.50	379.20	-2.80	...
S pore Mly Acc	258.90	277.50	+2	...
Smllr Cos Acc	27.73	29.81	...	0.71
Special Sits	34.68	37.50†	-0.03	1.87
-do- Acc	40.54	43.59	-0.04	1.87
Tokyo	88.15	94.02	-0.47	...
-do- Acc	89.04	94.97	-0.47	...

N&P UNIT TRUST MANAGEMENT LTD
35 Fountain St, Manchester M2 2AF
061 237 5322

Fund	Bid	Offer	+/-	Yld %
N&P UK Growth	73.02	77.69	...	2.47
N&P Gilt Fxd Int	79.81	84.46	-0.02	5.86
N&P Higher Inc	219.50	233.60	+0.10	4.45
N&P UK Income	111.80	119.00	+0.10	3.45
N&P Intl	96.19	102.33†	+0.41	1.75
N&P Special Sits	77.20	82.13†	-3.04	1.56

NEWTON FUND MANAGERS
71 Queen Victoria St, London EC4V 4DR
071 332 9800

Fund	Bid	Offer	+/-	Yld %
General	185.78	197.64	+0.53	1.50
Global	332.55	353.78†	+0.77	2.86
Growth	119.76	127.41†	+0.31	1.72
Income	225.01	239.38†	+0.82	3.50
Intl Bond	140.75	149.44	+0.13	7.30
Intrepid Fd	108.40	112.92	-5.40	1.70

PEARL UNIT TRUST LTD
PO Box 500, Peterborough PE2 6BR
0733 470470.
Dealing: 0800 626577

Fund	Bid	Offer	+/-	Yld %
Growth	151.80	159.70	+0.20	2.37
-do- Acc	269.00	283.10	+0.50	2.37
Income	242.50	258.00†	+0.60	3.16
Intl Equity	246.80	262.50†	+0.80	0.72
-do- Acc	271.90	289.20	+0.90	0.72
Equity	239.50	254.70	+0.40	2.26
-do- Acc	491.10	522.40	+1.00	2.26
UK Intl 25 Acc	77.24	82.17	+0.21	1.77
UK Income	67.15	71.44	+0.17	2.76
UK Smllr Co Acc	83.56	88.89	+0.03	1.42
New Europe Acc	70.42	74.91	-0.03	0.92

PERPETUAL UNIT TRUST
48 Hart Street, Henley on Thames
0491 417000

Fund	Bid	Offer	+/-	Yld %
Asian Smllr Mkt	120.11	128.46	+0.62	0.01
PEP Growth	113.06	120.93	+0.07	1.18
Intl Gth	552.20	590.59	-1.35	0.25
Income	336.82	360.24†	-1.45	2.93
W wide Recov	352.19	376.68	-0.40	0.29
American Gth	228.26	244.16	+0.54	0.01
Intl Emerg Cos	223.93	239.50	+0.17	0.01
Far East Gth	261.44	279.62	+1.14	0.18
European Gth	135.40	144.82	-0.26	0.68
UK Growth	85.29	91.22	-0.24	2.53
High Income	93.62	100.13	-0.22	4.11
Japanese Gth	225.76	239.92	-0.21	0.01

PROLIFIC UNIT TRUST MANAGERS
Walbrook Hse, 23 Walbrook, London EC4N 8LD.
Dealing: 0800 262443

Fund	Bid	Offer	+/-	Yld %
International	199.00	211.70†	+0.30	0.52
High Income	115.30	122.70†	+0.50	3.48
Conv Gilt	119.10	126.70	...	5.57
Far East	361.90	385.00†	+0.90	0.32
Global Inc Acc	35.49	37.75	+0.16	4.24

PROSPERITY UNIT TRUST MANAGEMENT
1 Sessions Hse Sq, Maidstone, Kent ME14 1XX.
0622 674751

Fund	Bid	Offer	+/-	Yld %
American	54.03	57.48	+0.54	0.05
Emerging Mkts	84.93	90.35	+0.71	0.56
General	52.04	55.36	+0.14	2.71
International	91.95	97.82	+0.42	0.69
Gilt Units	27.96	28.82	+0.06	7.06
Global PEP	38.65	41.12†	+0.13	1.76
Income Gth	73.45	78.14	+0.03	3.94
European	48.69	51.80	+0.09	1.34
Gilt/Fixed Int	27.62	29.52†	-0.06	5.12

PRUDENTIAL UNIT TRUSTS LTD
51/69 Ilford Hill, Ilford, Essex IG1 2DL
081 478 3377.
Enquiries: 071 911 4490
Intermediary Dealing: 071 911 4314
Pricebank: 0426 925091

Fund	Bid	Offer	+/-	Yld %
Pru Mngd Tst	35.22	37.66	+0.11	1.35
Pru Csh Hvn Inc	101.63	102.13	+0.01	4.55
-do- Acc	106.84	107.36	+0.01	4.55
Pru Equity	717.92	767.82†	+1.70	2.35
Pru Equity Inc	87.55	93.63	+0.12	4.18
Pru European	201.23	215.21	+1.05	0.79
Pru Global Gth	87.90	94.01	+0.35	1.36
Pru High Inc	93.03	99.49†	+0.06	3.81
Pru Intl	179.05	191.52	+1.28	1.08
Pru Intl Sm Co	77.58	82.97†	+0.27	0.53
Pru Japanese	208.63	223.13	-0.97	...
Pru Nth Amer	162.87	174.19	+1.29	0.62
Pru Pacific Mkt	98.39	105.22	+0.85	0.88
Pru Premr Inc	51.79	53.92†	-0.04	5.58
Pru Smllr Cos	87.04	93.09†	-0.08	2.12
Pru Spec Sits	107.05	114.49	+0.38	2.20
Pru UK Grwth	118.94	127.20	+0.31	2.07

ROTHSCHILD FUND MANAGEMENT
St Swithin's Lane, London EC4N 8NR
Dealing: 071 634 2981/4

Fund	Bid	Offer	+/-	Yld %
FA Amer Smllr Cos	47.50	50.00	...	...
FA Asia	49.60	53.03	-0.23	...
FA Jap Smlr Cos	47.50	50.00	...	...
FA Income	175.30	185.04	+0.32	3.14
FA Japan	284.86	303.31	-4.39	...
FA Maj UK Cos	101.04	107.82	+0.54	1.97
FA America Inc	525.40	562.60	-1.15	0.65
-do- Acc	615.75	655.60	-1.34	0.65
FA Smlr UK Cos	255.65	309.25†	-0.34	1.05
FA European	286.32	305.38	+0.94	0.86

SAVE & PROSPER GROUP
16-22 Western Rd, Romford RM1 3LB
0708 766966 or 0800 929929 (IFAs only)

Fund	Bid	Offer	+/-	Yld %
Amer Inc Gth	74.80	79.57†	-0.05	3.30
Capital Units	160.20	170.40	-0.10	1.01
Commodity	119.50	127.10	-0.20	0.62
European Gth	183.40	195.10	+0.30	0.68
Financial Sec	197.30	209.90	-0.50	1.21
High Return	229.30	243.90	-0.10	3.49
High Yield	225.50	239.90†	-0.10	3.64
Income Units	121.50	129.30	...	4.25
Investment	203.80	216.80†	...	0.82
Japan Gth	170.50	181.40†	-1.50	...
Japan Smaller	195.30	207.80	-0.90	...
Masterfund	52.71	56.07	+0.01	0.81
Scotbits	297.70	316.70	-0.50	0.90
Scotshares	283.20	301.30	+0.80	2.14
Scotyields	242.10	257.60	+0.20	3.67
Select Intl	142.00	151.10†	+0.80	0.55
Smaller Cos	243.70	259.30†	-0.10	3.71
Special Situation	118.10	125.60	-0.10	0.62
UK Equity	244.50	260.10	-0.50	2.72
US Growth	148.90	158.30	+0.20	0.06

SCHRODER UNIT TRUSTS LTD
Senator House, 85 Queen Victoria St, London, EC4V 4EL
Client line: 0800 526 535
Broker line: 0800 526 540

Fund	Bid	Offer	+/-	Yld %
American	250.49	266.38	+2.09	0.66
-do- Acc	271.39	288.61	+2.27	0.66
Australian	148.14	158.01	+1.55	1.20
-do- Acc	175.04	186.71	+1.83	1.20
UK Enterprise	235.22	250.90	-0.49	2.13
-do- Acc	274.88	293.20	-0.57	2.13
European Gth	70.25	74.71	+0.15	0.93
-do- Acc	72.97	77.60	+0.16	0.93
Euro Smllr Cos	64.32	68.50	+0.07	0.33
-do- Acc	64.76	68.97	+0.07	0.33
Far Eastern Gth	88.05	93.91	-2.85	...
-do- Acc	89.47	95.42	+0.15	...
Fixed Interest	56.08	59.09†	+0.11	5.92
-do- Acc	70.59	74.39	+0.15	5.92
Gilt Income	110.05	115.99†	+0.31	6.95
-do- Acc	157.94	166.47†	+0.45	6.95
Global Bond	55.93	57.77	+0.28	5.20
-do- Acc	57.36	59.25	+0.29	5.20
Global Emg Mkts	49.04	52.30	+0.12	...
-do- Acc	49.04	52.30	+0.12	...
Income	349.39	372.66†	-1.55	3.73
-do- Acc	1050.0	1120.0	-4.67	3.73
Japan Enterprise	71.35	76.10†	+0.53	...
-do- Acc	71.35	76.10	+0.53	...
Japan Smllr Cos	507.91	541.77	+0.49	...
-do- Acc	508.93	542.86	+0.50	...
Pacific Gth	126.58	135.01	+1.99	0.27
-do- Acc	130.33	139.02	+2.05	0.27
Smaller Cos	208.26	222.14	+1.00	0.90
-do- Acc	240.87	256.93	+1.16	0.90
Tokyo	119.58	127.55†	+0.31	...
-do- Acc	120.79	128.84	+0.32	...
UK Equity	234.44	250.06	-0.80	2.41
-do- Acc	440.13	469.46	-1.52	2.41
US Smllr Cos	151.94	162.06	-0.23	...
-do- Acc	151.94	162.06	-0.33	...
World Fd	78.69	83.93	+0.02	1.67
-do- Acc	83.65	89.22	+0.03	1.67

SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD
150 St Vincent St, Glasgow G2 5NQ
041 204 2200

Fund	Bid	Offer	+/-	Yld %
Equity Income	50.47	53.75	-0.05	3.25
Equity Strategy	67.89	72.30	-0.22	0.69
European Opps	82.32	87.67	-0.66	0.55
Maximum Inc	98.76	101.31	+0.01	5.45
UK Smaller Cos	60.72	64.67	+0.01	1.29

SCOTTISH LIFE INVESTMENTS
19 St Andrew Sq, Edinburgh.
031 225 2211

Fund	Bid	Offer	+/-	Yld %
UK Equity	375.40	400.80	+0.90	2.53
American	267.60	284.30	-1.30	0.69
Pacific	390.10	417.20	+2.40	0.54
European	519.40	558.50	+4.10	0.94
Worldwide	92.35	98.77	+0.45	0.78

SCOTTISH MUTUAL INVESTMENT MANAGEMENT
109 St Vincent St, Glasgow G2 5HN
041 248 6100

Fund	Bid	Offer	+/-	Yld %
UK Equity	326.30	349.30	+1.10	2.30
UK Sm Cos Eqty	225.30	239.70	-0.20	1.52
European	377.90	402.10	-0.20	1.46
North American	275.60	293.20	+1.60	0.43
Income Plus Inc	72.06	76.67†	-0.29	2.65

SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD
6 St Andrew Sq, Edinburgh EH2 2YA
031 558 2541/2/3

Fund	Bid	Offer	+/-	Yld %
Equity Gth Acc	28.37	30.36	+0.07	2.64
Intl Growth Acc	33.09	35.42	-0.01	0.74
Market Ldrs Acc	28.03	30.00	-0.02	2.74

SINGER & FRIEDLANDER INVESTMENT FUNDS LTD
21 New Street, Bishopsgate, London EC2M 2HR 071 626 0226

Fund	Bid	Offer	+/-	Yld %
European‡	113.80	...†	-0.40	...
Global Bond‡	103.50	...†	-0.30	7.26
Japan Samurai‡	93.44	...†	-1.03	...
UK Growth‡	106.60	...†	+0.20	3.73

STANDARD LIFE TRUST MANAGEMENT LTD
3 George St, Edinburgh EH2 2XZ
0800 393777

Fund	Bid	Offer	+/-	Yld %
Managed	49.47	52.57	-0.30	1.31
Equity Gth Acc	67.59	71.82	-0.40	1.36
UK Eq General	45.82	48.69†	-0.20	1.89
-do- Acc	60.83	64.64	-0.20	1.89
European Acc	47.77	50.76	-0.50	0.54
Far East Acc	65.30	69.39	-0.60	0.15
Gils Fxd Int Inc	33.02	34.92†	-0.10	6.20
N American Acc	45.37	48.21	-0.40	0.64
O/s Lgr Cos Acc	308.20	334.40	-2.40	1.46
UK Eq High Inc	39.39	41.86†	-0.10	3.90
-do- Acc	47.32	50.28	-0.20	3.90
UK Lgr Cos Inc	314.20	341.00†	-0.80	3.43
UK Lgr Cos Acc	414.20	449.50	-1.10	3.43

STATE STREET UNIT TRUST MANAGEMENT LTD
Birchin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 1977

Fund	Bid	Offer	+/-	Yld %
Global A	N$283.866	4.106	...	1.30
US Eq	$2.244	$2.383	...	1.12
Far East Eq	Y253.30	Y269.00	...	...
Japan Eq	Y255.00	Y270.90	...	...
FT Europe	125.00	132.70	...	1.96
FT North Am	$1.773	$1.880	...	1.27
FT Japan	Y246.80	Y262.10	...	...
FT Asia Ex Jap	$2.313	$2.456	...	1.24

STEWART IVORY UNIT TRUST MANAGERS
45 Charlotte Sq, Edinburgh 031 226 3271

Fund	Bid	Offer	+/-	Yld %
American	362.50	386.60	+1.80	0.33
British	1019.9	1079.1	+1.60	3.33
European	444.60	471.90†	+3.20	1.22
Japan	159.60	169.30	+1.10	...
New Pacific	364.00	387.20	+2.70	0.83
Mngd Cash	95.63	95.63†	+0.01	5.09
Majority Stg	98.84	103.84†	+0.01	4.28
Inv Tst	217.30	230.30†	+1.50	1.54
Saints PPP	380.20	400.20	...	...

SUN ALLIANCE
Admin, 5 Rayleigh Rd, Hutton, Essex
0277 227300 Dealing: 0277 690389

Fund	Bid	Offer	+/-	Yld %
Equity Acc	807.20	863.30	+2.30	2.67
N America Acc	129.20	138.20	+1.00	0.18
Far East Acc	147.80	158.10	+0.60	0.20
W wide Bond	63.88	67.81†	+0.23	5.22
European	97.50	104.30†	+0.30	2.98
Equity Income	94.20	100.80	+0.10	3.73

SUN LIFE OF CANADA
Basingview, Basingstoke, Hants RG21 2DZ
Dealing: 0256 841414

Fund	Bid	Offer	+/-	Yld %
American Gth	35.36	37.82	+0.19	0.51
Managed Assets	130.24	139.30	+0.23	2.54
UK Income	40.94	43.79	+0.12	2.75
UK Growth	39.49	42.24†	+0.09	2.12
Worldwide Gth	34.23	36.61†	+0.13	0.88

TSB UNIT TRUSTS LTD
Charlton Place, Andover, Hants. SP10 1RE
0264 346794

Fund	Bid	Offer	+/-	Yld %
American	227.45	241.97	+3.05	...
-do- Acc	250.52	266.51	+3.36	...
British Gth	93.50	99.47†	+0.12	1.81
-do- Acc	110.72	117.79†	+0.14	1.81
European	105.96	112.30	+0.81	0.11
-do- Acc	112.19	119.35	+0.86	0.11
Extra Inc	202.99	215.95	+0.29	3.91
-do- Acc	331.89	353.08	+0.48	3.91
General Unit	292.04	310.69	+0.93	2.20
-do- Acc	583.37	620.61	+1.85	2.20
Income	358.83	381.73	+3.36	3.40
-do- Acc	745.65	793.24	+6.98	3.40
International	539.28	573.71†	+2.55	0.12
-do- Acc	707.54	752.70†	+3.34	0.12
Pacific	399.34	424.83	+1.49	...
-do- Acc	419.61	446.39	+1.56	...
Premier Income	54.65	56.92†	+0.13	5.88
-do- Acc	117.16	122.05†	+0.29	5.88
Nat Resources	145.25	154.53†	-1.23	...
-do- Acc	159.41	169.59†	-1.35	...
Selected Opps	106.72	113.53†	-0.01	1.30
-do- Acc	134.67	143.27†	-0.01	1.30

THORNTON UNIT MANAGERS LTD
Swan House, 33 Queen St, London EC4R 1AX
071 246 3000 Dealing: 071 246 3001

Fund	Bid	Offer	+/-	Yld %
Amer Sml Cos	71.06	75.79	+0.47	...
-do- Acc	73.29	78.17	+0.48	...
European Opps	69.16	73.41	+0.43	0.40
-do- Acc	69.87	74.17	+0.42	0.40
Japan	91.48	97.57	-0.70	...
-do- Acc	91.48	97.57	-0.70	...
Little Dragons	98.65	105.22	+1.14	0.47
-do- Acc	101.54	108.30	+1.15	0.47
Oriental Income	48.58	51.81†	+0.43	3.07
-do- Acc	63.95	68.21†	+0.59	3.07
Tiger	265.94	283.66	+2.36	0.93
-do- Acc	279.39	298.01	+2.49	0.93
UK Small Cos	91.81	98.19	-0.17	1.62
-do- Acc	107.12	114.56	-0.20	1.62

WAVERLEY UNIT TRUST MANAGEMENT LTD
13 Charlotte Sq, Edinburgh EH2 4DJ
031 225 1551

Fund	Bid	Offer	+/-	Yld %
Australian Gold	19.70	20.95	+0.14	0.50
Pacific Basin	39.84	42.38	+0.19	0.60
Canadian Gth	38.95	41.43	+0.78	...
Global Bond	$0.9824	$1.0233	-0.0020	6.86
Penny Share	26.40	28.08	-0.02	1.50

WHITTINGDALE UNIT TRUST MANAGERS
2 Honey Lane, London EC2V 8BT
071 606 3152

Fund	Bid	Offer	+/-	Yld %
City Reserve	53.52	53.53	+0.01	4.88
Gilt Growth	74.33	77.34	-0.22	...
Gilt Income	54.91	57.13†	-0.14	6.75
Short Dtd Gilt	113.10	114.50	-0.10	...
US Govmnt Bd	$0.7212	$0.7304	-0.0002	...
Challenger	102.30	104.60	-0.20	...

WOOLWICH UNIT TRUST MANAGERS LTD
2 White Oak Square, Swanley BR8 7AG
081 298 4800

Fund	Bid	Offer	+/-	Yld %
Stockmarket Fd	73.75	78.45	-0.92	1.81

Source: Finstat
* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

FT-SE VOLUMES

ASDA Gp	5,700	Cadbury	1,300	MEPC	666	Scot & New	1,300
Abbey Natl	943	Carlton Cms	77	Marks Spr	2,600	Scot Power	8,400
Alld-Lyons	2,200	Coats Vyla	1,000	NFC	633	Sears	5,700
Anglian W	1,500	Cm Union	1,000	NatWst Bk	1,500	Svrn Trent	1,000
Argyll Gp	3,700	Courtaulds	1,600	Nat Power	3,300	Shell Trans	2,500
Arjo Wiggn	1,800	Enterpr Oil	419	Nth Wst W	2,200	Siebe	953
AB Foods	567	Forte	1,700	Nthm Fds	1,400	SmKl Bch	2,400
BAA	1,000	GRE	852	P & O	1,500	Smith Nph	5,800
BAT Inds	3,100	GUS A	n/a	Pearson	2,100	Std Chartd	593
BOC	1,400	Gen Acc	1,000	PowerGen	2,200	Sun Allnce	1,600
BP	3,400	Gen Elec	4,900	Prudential	1,600	TI Gp	773
BT	4,300	Glaxo	6,900	RMC	198	TSB	3,600
BTR	4,800	Granada	937	RTZ	1,800	Tesco	7,400
Bk of Scot	857	Grand Met	2,300	Rank Org	670	Thames W	5,600
Barclays	2,500	Guinness	2,800	Reckitt Col	555	Thrn EMI	1,100
Bass	814	HSBC	1,900	Redland	1,200	Tomkins	8,500
Blue Circle	2,700	Hanson	6,200	Reed Intl	347	Unilever	981
Boots	1,300	ICI	1,100	Rentokil	246	Utd Bisc	733
Bowater	785	Inchcape	568	Reuters	1,000	Vodafone	1,800
Brit Aero	351	Kingfisher	1,800	Rolls Royce	2,300	Warburg (SG)	504
Brit Airwys	4,000	Ladbroke	3,500	Rothmans	n/a	Wellcome	2,000
Brit Gas	7,900	Land Secs	490	Ryl Ins	1,000	Whitbd 'A'	949
Brit Steel	8,000	Legal & Gn	401	Ryl Bk Scot	1,500	Wlms Hld	693
Burmah Cstrl	101	Lloyds Bk	3,600	Sainsbury	5,300	Wolseley	148
Cable Wire	1,800	MB Cardn	1,700	Schroders	2	Zeneca	4,100

MAJOR INDICES

New York (midday):
Dow Jones .... 3661.31 (-12.30)
S&P Composite .... 463.12 (-1.08)

Tokyo:
Nikkei Av'ge .... 20023.60 (-285.73)

Hong Kong:
Hang Seng .... 8790.90 (+23.40)

Amsterdam:
CBS Tendency .... 135.8 (-0.7)

Sydney: AO .... 2055.7 (+8.8)

Frankfurt:
DAX .... 2058.72 (-15.67)

FT 30 share: .... 2381.3 (-14.4)

Brussels:
General .... 6990.41 (+26.41)

Paris: CAC .... 609.73 (+1.50)

Zurich: SKA Gen .... 618.90 (+3.40)

London:
FT A All-Share .... 1564.82 (-7.18)
FT 500 .... 1675.98 (-7.87)
FT Gold Mines .... 218.8 (-1.3)
FT Fixed Interest .... 124.80 (-0.04)
FT Govt Secs .... 103.36 (+0.12)
Bargains 29099
SEAQ Volume 589.5m
USM (Datastrm) .... 151.15 (+0.06)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
October 11	October 22	January 13	January 24

Calls on 26/10/93: Aminex, HK Inv, Kewill, RIT, Pentland, Porter Chadburn, Rhino Group, SEET, Telemetrix, Tiphook, TR Tech, Wilshaw, JD Wood. Puts: Aminex. Ferranti, Greycoat, Pentos, Storm. Puts & Calls: Casket, Haemocell, Kewill, Merivale Moore, Monument Oil & Gas, Porter Chadburn, Scotia, Telemetrix.

LIFFE OPTIONS

Series		Calls Oct	Calls Jan	Calls Apr	Puts Oct	Puts Jan	Puts Apr
Alld Lyon.	550	44	53½	64	1	10½	16
(*591)	600	2	23½	34½	12	32½	38
Argyll	300	11½	23	32	1	14	18½
(*310)	330	1	9½	18	23½	32½	36
ASDA	48	8½	—	—	1	—	—
(*55½)	57	1	—	—	3	—	—
Boots	500	16	30	43½	1	16	23
(*514½)	550	1	9½	20½	38	47½	52
Br Airways	360	16½	29½	39½	1	14½	19
(*374½)	390	1	15½	24½	17½	32	35
BP	330	9	20	27½	1	12	16
(*337)	360	1	8	14	24	29½	33
Br Steel	120	10½	16½	20½	1	5½	8½
(*129½)	130	2	10	15½	2½	11	13½
C & W	950	7	52½	76	7	44½	57
(*951½)	1000	1	30½	53½	53½	74½	86
CU	629	15½	—	—	2	—	—
(*641)	677	1	—	—	39	—	—
ICI	681	33½	57	—	1	15	—
(*711½)	750	1	20½	38½	41½	51	68½
Kingfishr.	632	17½	—	—	1½	—	—
(*645)	650	3½	31½	47	7½	37	39½
Land Sec.	700	35½	50½	63½	1	12	18
(*735½)	750	1½	22½	34	17½	35½	42
M & S	390	14	26	34½	1	11	15
(*403)	420	1	12	19½	19	27	31
Nat West	550	17½	38½	45½	1	15	27
(*565)	600	1	14½	22	37½	46	56
Sainsbury	420	5	26	38½	3	18½	27½
(*424½)	460	1	11	21	37	44½	47½
Shell	700	11½	36	43	1½	17	30
(*709)	750	1	13½	20½	43	47	59½
Smkl Bch.	420	12½	31	42	1½	22	27½
(*429½)	460	1	14	25	33	45½	50½
Storehse.	200	2½	12½	16½	3	11½	14½
(*200)	220	1	5	8½	22	25½	28
Trafalgar	92	5	—	—	1½	—	—
(*96)	101	1	—	—	—	—	—
Unilever	1150	7½	45	58½	7	38	54
(*1150)	1200	1	22½	35	54½	69	83½
Zeneca	750	44	69	79½	1	16	32
(*791)	800	3½	38½	51	12	37	57

Series		Calls Oct	Calls Feb	Calls May	Puts Oct	Puts Feb	Puts May
Grnd Met.	420	6	25	35½	2½	25	27½
(*423)	460	1	9½	19	39	51	53
Ladbroke	160	20½	28½	30	1	5½	9
(*177½)	180	1½	16½	18	4	14½	19½
Utd Bisc.	360	10	30½	35	1½	16	27
(*367)	390	1	16½	21½	25½	33	45

October 26, 1993 Tot: 29391 Calls: 14256 Puts: 15135 FT-SE Calls: 2389 Puts: 4973
*Underlying security price.

Series		Calls Nov	Calls Jan	Calls Apr	Puts Nov	Puts Jan	Puts Apr
BAA	850	35½	48	66	9½	23	30½
(*870)	900	9½	22½	41	36½	50½	57
Thames W	550	17	27	37	12½	19½	24½
(*559)	600	1½	8	15½	51	53½	56½

Series		Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
BAT Ind	475	19	33½	—	8	18½	—
(*483½)	500	8	21	24½	23	32	44
BTR	360	16	26	29½	5	11	16½
(*368½)	390	3	11½	15	24	28	34
Br Aero	390	31½	51½	63½	8½	24	34½
(*410½)	420	15½	—	49	22½	40½	50
Br Telcm.	460	12	21½	29½	8½	19½	23
(*461)	500	1½	7	13½	40½	48	49½
Cadbury	453	34	46½	49	3	8½	17
(*481)	493	8	22½	26½	17½	27	37½
Guinness	390	36	48	54½	3	9½	17
(*419)	420	14½	29	36	13½	22	30½
GEC	330	16	24	30	4	10½	13½
(*340½)	360	2½	9	15½	22½	28	30
Hanson	260	15	20	23	3	8	11½
(*271)	280	3½	9½	13	12	18½	21½
LASMO	140	11½	18	23½	5	9	12½
(*146)	160	3	9½	15	16½	21	24
Lucas	160	13½	21	24½	3½	7½	12½
(*168½)	180	3½	10½	14½	15	19½	23½
Pilkingtn	140	10½	15½	18½	4	9½	12½
(*145)	160	2½	7	9½	17½	22½	24½
Prudential	360	17½	29	33	5	11	18
(*370½)	390	3½	13½	17½	22½	27½	35
Redland	500	55	70	76½	2½	11	20½
(*548½)	550	18	38½	46	16½	30	42½
Royal Ins	288	30	38	—	2	5½	—
(*314)	317	8½	19½	—	10½	17	—
Tesco	220	8½	17	22	7½	14	19
(*220½)	240	2½	8½	13	22	25½	31½
Vodafone	550	27½	46	58	14	29	36½
(*560½)	600	8½	23½	36	47½	59	65½
Williams	330	13	25	29	7½	15	22
(*337½)	360	2½	11½	15½	29	33	40

FT-SE INDEX (*3165)

	3000	3050	3100	3150	3200	3250
Calls						
Nov	175	128	84	48	23	8
Dec	197	153	115	81	54	33
Jan	215	176	138	106	77	54
Feb	229	191	154	123	96	74
Jun	264	—	199	—	144	—
Puts						
Nov	4	8	15	29	57	97
Dec	16	23	34	51	74	106
Jan	29	40	52	70	93	122
Feb	36	48	62	81	105	134
Jun	65	—	90	—	143	—

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Abby Nat	390	32	40	44	5½	13	16½
(*413)	420	13	22	27½	17	28	31½
Amstrad	45	6	8½	10	2½	4	5
(*48½)	50	3	6	8	5	6½	7½
Barclays	550	27	40½	48	15	26	31
(*558)	600	6½	17½	25½	47	55½	59½
Blue Circ.	280	25	34½	37½	6	12½	19½
(*294½)	300	10	24	27	15	22	30
Br Gas	330	18½	28	32½	6½	10	17
(*340)	360	6	13	17	23½	26½	33
Dixons	260	26½	35	41½	6½	14½	18½
(*276½)	280	14½	24	31½	15½	24	28
Forte	200	25	31½	33½	3½	7½	12
(*219)	220	11½	19½	22½	10½	16	21½
Hillsdwn.	160	7	14	16½	8	12	17½
(*161½)	180	1½	7	8½	24	26	31½
Lonrho	120	12	16½	19½	5½	11	12½
(*124½)	130	7	12	15	11	16	17½
Sears	110	9	13	14½	3	5	7½
(*115)	120	4	7½	9	8	10½	13
Thrn Eml.	900	50	65½	84	16½	33	39½
(*926)	950	23	43	57	42½	59½	65½
Tomkins	240	22	—	35	4½	9½	12½
(*257)	260	10½	18½	24½	13	18½	22
TSB	220	11	16	21	9	15	18½
(*220)	240	4	8	13	23	28	30½
Wellcome	800	42	68½	85½	36½	54½	66½
(*812½)	850	21	49½	62½	67½	85	96

Series		Calls Dec	Calls Apr		Puts Dec	Puts Apr	
Glaxo	650	63	86½	—	16½	37	—
(*690½)	700	34	60½	—	37½	62	—
HSBC	700	61	83	—	13	32½	—
(*741½)	750	30	54½	—	33	56½	—
Reuter	1600	108	147½	—	30	63	—
(*1661½)	1650	74	120	—	49½	86½	—

Series		Calls Dec	Calls Feb	Calls May	Puts Dec	Puts Feb	Puts May
R-Royce	137	21½	24	—	2½	5	—
(*153)	156	8	13	—	10	13½	—

Series		Calls Oct	Calls Dec	Calls Mar	Puts Oct	Puts Dec	Puts Mar
Fisons	160	7½	14	21½	1	8½	13½
(*167)	180	1	5½	13	14	21	25½

Series		Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
Eastrn Elc	600	25	39½	49½	7½	20½	25½
(*614½)	650	4	16	26	38½	49½	53½

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Natl Pwr	390	32½	42½	49	4	9½	15
(*419)	420	14	24	31	15½	21	28½
Scot Pwr	390	34	39½	47	3	9	11
(*416)	420	13	21½	29	14	21½	24½

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Dec 93	3208.0	3218.0	3180.0	3182.0	11109
Previous open interest: 69033	Mar 94	3231.0	3231.0	3205.0	3199.0	11
Three Month Sterling	Dec 93	94.61	94.65	94.59	94.59	19717
Previous open interest: 380388	Mar 94	94.75	94.81	94.75	94.77	5215
	Jun 94	94.75	94.80	94.75	94.76	3615
Three Mth Eurodollar	Dec 93	96.48	96.49	96.48	96.48	522
Previous open interest: 10932	Mar 94	96.46	96.47	96.46	96.48	70
Three Mth Euro DM	Dec 93	93.90	93.91	93.86	93.88	24748
Previous open interest: 692829	Mar 94	94.56	94.57	94.51	94.54	15950
Long Gilt	Dec 93	114-30	115-13	114-27	115-03	65728
Previous open interest: 127560	Mar 94	114-20	114-20	114-10	114-11	227
Japanese Govmt Bond	Dec 93	114.00	114.06	113.95	114.05	1516
	Mar 94	113.17	113.17	113.17	113.25	50
German Gov Bd Bund	Dec 93	100.04	100.24	99.96	100.14	112398
Previous open interest: 188539	Mar 94	100.15	100.28	100.12	100.24	1478
German Gov Bd Bobl	Dec 93	102.39	102.46	102.32	102.40	1766
Previous open interest: 21952	Mar 94					0
Three month ECU	Dec 93	93.12	93.16	93.10	93.12	2123
Previous open interest: 31838	Mar 94	93.92	93.94	93.91	93.91	782
Euro Swiss Franc	Dec 93	95.65	95.69	95.63	95.68	2168
Previous open interest: 50280	Mar 94	96.10	96.14	96.09	96.12	642
Italian Govmt Bond	Dec 93	117.45	117.74	117.14	117.60	42839
Previous open interest: 83956	Mar 94	117.40	117.40	117.05	117.41	241

COMMODITIES

GNI REPORT: Coffee had a volatile day after contradictory reports on the Brazilian government purchases for the producers retention scheme. While stories emerged about imminent purchases, confusion remains about the legal and constitutional process which needs settling before the buying can begin. Unless a presidential decree is granted, its unlikely that Brazil's congress will approve the scheme until Nov 3.

LONDON COMMODITY EXCHANGE

COCOA

Dec	937-936	Mar	956-952
Mar	971-970	May	957-955
May	976-975	Jul	960-955
Jul	974-973	Sep	962 SLR
Sep	974-973		
Dec	952-950	Volume:	6715

ROBUSTA COFFEE ($)

Nov	1160-1158	Jul	1169-1160
Jan	1179-1178	Sep	1169-1160
Mar	1170-1169	Nov	1169-1160
May	1169-1165	Volume:	4267

NO.7 PREMIUM RAW SUGAR ($.00pm)

		Oct	10.92-11.05
Spot: 179.3		Jan	unq
Mar	10.63-10.70	Mar	unq
May	10.83-10.90	May	unq
Jul	11.10-11.20	Volume:	15

WHITE SUGAR (FOB)

Reuters		Aug	285.8-84.5
Spot: 295.0		Oct	276.0-74.0
Dec	282.0-81.2	Dec	277.0-73.8
Mar	279.1-78.7	Mar	280.0-76.8
May	281.8-81.0	Volume:	554

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on October 26

(p/kg lw)	Pig	Sheep	Cattle
GB:	65.60	79.11	119.88
(+/-)	+0.69	-1.31	+2.86
Eng/Wales:	66.22	79.30	118.33
(+/-)	+0.93	-1.15	+3.00
(%)	+8.2	-13.2	-1.7
Scotland:	62.92	78.12	125.14
(+/-)	+0.09	-2.15	+3.51
(%)	+35.0	-11.2	-21.5

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	—	Mar	unq	...
Sep	unq	—		Volume:	0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Nov	97.70
Jan	99.85
Mar	101.75
May	103.55
Jun	105.20
Volume:	332

BARLEY (close £/t)

Nov	100.15
Jan	102.40
Mar	104.50
May	105.15
Sep	94.00
Volume:	61

HI-PRO SOYA (close £/t)

Aug	unq
Oct	...
Dec	...
Feb	...
Apr	...
Volume:	0

POTATO

(£/t)	Open	Close
Nov	unq	80.0
Apr	87.0	87.8
May	102.5	103.8
	Volume:	59

RUBBER
No 1 RSS Cif (p/k)
Nov 61.25-61.75

ICIS-LOR (London 6.00pm): Aggresive selling drove levels lower ahead of the stats.

CRUDE OILS ($/barrel FOB)

Brent Physical	15.90	-0.20
Brent 15 day (Nov)	15.90	-0.25
Brent 15 day (Dec)	16.30	-0.20
W Texas Intermediate (Dec)	17.45	-0.25
W Texas Intermediate (Jan)	17.65	-0.25

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

Premium Gas .15	Bid: 185 (-1)	Offer: 187 (-1)
Gasoil EEC	164 (-1)	166 (n/c)
Non EEC 1H Nov	170 (n/c)	171 (n/c)
Non EEC 1H Dec	170 (-1)	171 (-1)
3.5 Fuel Oil	60 (n/c)	61 (n/c)
Naphtha	154 (-2)	155 (-3)

IPE FUTURES
GNI Ltd
GAS OIL

Nov	164.50-64.75	Feb	164.25-64.50
Dec	164.50-64.75	Mar	162.75 BID
Jan	164.50-64.75	Apr	162.25-62.50
		Vol:	16406

BRENT (6.00pm)

Dec	16.31-16.32	Mar	16.76-16.82
Jan	16.52-16.53	Apr	16.90 SLR
Feb	16.66-16.70	Vol:	30201

UNLEADED GASOLINE

Nov	170.50-72.00	Feb	n/a
Dec	171.00-73.00	Mar	n/a
Jan	n/a	Vol:	45

BIFFEX
GNI Ltd ($10/pt)

Oct 93	High: 1332	Low: 1316	Close: 1325
Nov 93	1295	1270	1300
Dec 93	1300	1275	1300
Jan 94	1310	1285	1307

Vol: 349 lots. Open int'st: 2913 Index 1331 same

LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1604.0-1604.5	1627.0-1627.5	861575
Lead ($/tonne)	390.00-391.00	404.00-405.00	96200
Zinc Spec Hi Gde ($/tonne)	910.00-911.00	926.00-926.50	456725
Tin ($/tonne)	4700.0-4710.0	4750.0-4755.0	24600
Aluminium Hi Gde ($/tonne)	1055.5-1056.5	1077.0-1078.0	532750
Nickel ($/tonne)	4455.0-4460.0	4513.0-4515.0	54876

MONEY MARKETS

Exchange index compared with 1985 was down at 80.3 (day's range 80.2-80.4).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Oct 26	Range	Close	1 month	3 month
Amsterdam	2.7865-2.7946	2.7865-2.7900	par-¼ds	¼-½ds
Brussels	53.70-53.96	53.70-53.81	13-18ds	37-46ds
Copenhagen	9.9380-9.9990	9.9480-9.9850	1½-2½ds	5½-6⅞ds
Dublin	1.0478-1.0527	1.0504-1.0524	5-9ds	17-24ds
Frankfurt	2.4798-2.4876	2.4844-2.4876	⅛-¼ds	⅜-⅝ds
Lisbon	256.22-258.00	257.52-258.00	84-160ds	292-370ds
Madrid	198.01-199.08	198.28-198.72	58-69ds	177-192ds
Milan	2388.10-2400.20	2394.50-2398.50	5-7ds	17-19ds
Montreal	1.9361-1.9554	1.9514-1.9536	0.30-0.21pr	0.50-0.36pr
New York	1.4738-1.4795	1.4775-1.4785	0.36-0.35pr	0.86-0.84pr
Oslo	10.7710-10.8280	10.7850-10.8230	⅞-⅜pr	⅞-1⅞pr
Paris	8.6430-8.6920	8.6430-8.6650	⅝-⅞ds	1⅞-2⅞ds
Stockholm	11.9210-11.9980	11.9210-11.9600	1-2⅞ds	4-5⅞ds
Tokyo	159.28-160.37	159.64-159.90	⅞-⅝pr	1⅞-1¼pr
Vienna	17.43-17.52	17.44-17.48	¼-1ds	2⅞-4¼ds
Zurich	2.1822-2.1907	2.1841-2.1872	¼-⅛pr	⅝-⅛pr

Source: Extel — *Premium - pr. Discount - ds.*

OTHER STERLING

Argentina peso*	1.4789-1.4814
Australia dollar	2.2149-2.2181
Bahrain dinar	0.5525-0.5645
Brazil cruzeiro*	242.25-243.61
Cyprus pound	0.746-0.756
Finland marka	8.517-8.633
Greece drachma	355.0-362.0
Hong Kong dollar	11.4396-11.4489
India rupee	46.03-46.99
Kuwait dinar KD	0.4385-0.4485
Malaysia ringgit	3.7806-3.7847
Mexico peso	4.55-4.65
New Zealand dollar	2.6579-2.6646
Saudi Arabia riyal	5.4945-5.6205
Singapore dollar	2.3215-2.3246
S Africa rand (fin)	6.2162-6.2649
S Africa rand (com)	4.9833-4.9890
U A E dirham	5.3805-5.5045

*Barclays Bank GTS * Lloyds Bank*

DOLLAR SPOT RATES

Australia	1.4965-1.4976
Austria	11.81-11.82
Belgium (Com)	36.35-36.39
Canada	1.322-1.323
Denmark	6.741-6.751
France	5.8425-5.8525
Germany	1.678-1.679
Hong Kong	7.7295-7.7305
Ireland	1.4050-1.4065
Italy	1618.6-1620.1
Japan	108.1-108.2
Malaysia	2.5545-2.5555
Netherlands	1.8856-1.8866
Norway	7.303-7.313
Portugal	173.55-173.85
Singapore	1.5686-1.5696
Spain	133.65-133.85
Sweden	8.084-8.104
Switzerland	1.4782-1.4792

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 6
Discount Market Loans: O/night high: 6 Low 5¼ Week fixed: 5¼
Treasury Bills (Dis): Buy: 2 mth 5⅛; 3 mth 5¼. Sell: 2 mth 5¼; 3 mth: 5⅛.

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5⅞-5⅝	5⅜-5¼	5⅞-5¼	5⅝-5⅞	...
Sterling Money Rates:	5¼-5⅞	5⅞-5¼	5⅞-5¼	5⅞-5⅞	5⅞-5¼
Interbank:	5⅞-5⅞	5⅞-5⅞	5⅞-5¼	5⅞-5⅞	5⅞-5⅞

Overnight: open 6, close 6½.

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps:	5¼	n/a	5¼	5⅞	5⅞
Sterling CDs:	5⅞-5⅞	5⅞-5⅞	5⅞-5⅞	5⅞-5⅞	5⅞-5⅞
Dollar CDs:	3.09-3.05	n/a	3.25-3.21	3.30-3.26	3.55-3.51
Building Society CDs:	5⅞-5⅞	5⅞-5¼	5⅞-5¼	5⅞-5⅞	5⅞-5⅞

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Sept 30, 1993 Agreed rates Oct 26, 1993 to Nov 23, 1993 Schemes III: 7.22%. Reference rate Sept 1, 1993 to Sept 30, 1993 Scheme IV & V: 5.954%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3⅛-2⅞	3⅛-2⅞	3⅛-3⅛	3⅛-3⅛	3⅛-2⅞
Deutschemark:	6⅞-6⅝	6⅞-6⅝	6⅞-6⅝	6⅞-6⅝	7-6
French Franc:	7-6⅝	6⅞-6⅝	6⅞-6⅝	6⅞-6⅝	7⅞-6⅞
Swiss Franc:	4⅞-4⅝	4⅞-4⅞	4⅞-4⅞	4⅞-4⅝	5-4
Yen:	2⅞-2⅝	2⅞-2⅝	2⅞-2⅝	2⅞-2⅞	2⅞-1⅞

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $367.80-368.20 Close: $367.40-367.90 High: $368.85-369.35
Low: $366.00-366.50 Krugerrand: $366.50-368.50 (£247.00-249.00)
Sovereigns: Old $86.00-88.00 (£57.50-59.50) New $86.00-88.00 (£57.50-59.50)
Platinum: $371.00 (£250.85) Silver: $4.38 (£2.955) Palladium: $130.00 (£87.90)

Losses extended

ACCOUNT DAYS: Dealings began October 18. Dealings end October 29. §Contango day November 1. Settlement day November 8. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
439	345	Abbey Nil	413	-4	11.5	3.5	15.9
280	179	Allied Irish	287	-1	...	3.6	14.7
197½	130	Ans New Z	181	-1	...	4.8	...
3806¼	2712½	Bankamerica	2912½	-6¼	...	...	...
286	177	Bk of Ireland	285	...	...	...	...
350	325	Bk Leumi UK	350	...	17.0	4.3	21.0
197	116½	Bank Scotland	189	-4	4.5	3.0	25.7
577	362	Barclays	550	-9	...	...	...
4¼	2	Benchmark	3¼	...	...	...	...
22	15½	Carlisle	18	...	...	...	...
595	395	Cater Allen	584	-3	27.0	5.8	...
153	85	Cattles	145	...	...	3.6	19.3
2487½	1787½	Chase Manh	2337½	-3½	...	...	...
2600	1343½	Citicorp	2431½	-43½	...	...	...
450	250	Close Bros	448	...	...	3.1	16.3
£139¼	9275	Commerzbk	£134¼	...	...	3.0	...
£342¼	£250½	Deutsche Bk	£336¼	-600	...	1.8	...
95	45	First Nat Fin	86¼	...	...	0.7	...
1651	876	Fuji Bank Y	1401	...	...	0.4	...
529	343	Gerrard Nat	524	+3	21.5	5.1	13.9
775	490	HSBC	741	-2	19.0	3.2	17.7
772	474	HSBC HK	743	-1	19.0	3.2	17.8
392	243	Hambros	384	-4	14.0	4.5	17.9
435	313	Joseph (L)	420	-2	16.6	4.9	...
155	96	King Shaxson	149	+4	9.0	7.6	...
519	312	Kleinwort Ben	511	-6	16.0	3.9	17.7
591	492	Lloyds	568	...	18.4	4.0	16.2
118	68	Lon Scot Bk	93	...	3.0	4.0	18.4
556	322	Nat Aust Bk	554	+6	...	3.5	20.2
586	398	Nat West	565	-7½	17.5	3.9	34.3
460	270	Provident	422	-4	11.4	3.4	18.3
54	39	Rea Bros	51	...	0.5	1.2	54.2
362	207	Ryl Bk Scot	352	-7	8.6	3.1	...
1335	467½	Schroders	1260	...	...	1.1	25.1
1041	576	Stand Chart	1039	+3	20.0	2.4	...
227	145½	TSB	220	+½	6.4	3.6	...
190	78	Union Disc	174	+1	...	...	...
900	529	Warburg SG	877	-10	...	2.7	22.1
8600	4843½	Wells Fargo	7625	-268½	...	2.6	...
193	121	Westpac	193	-2	...	4.1	...
325	188	Wintrust	325	+5	9.3	3.6	29.1

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	591	-7	...	4.4	16.0
647	441	Bass	488	-5	19.9	4.8	10.6
299	189	Boddington	271	...	7.3	3.4	15.8
459	362	Bulmer (HP)	439	...	...	2.0	19.2
167	129	Burtonwd Brw	154	...	4.7	3.9	12.9
130	75	Eldridge P 'A'	129	...	...	3.1	34.1
68½	50	Fosters Brewing	64	+1	...	4.1	∞
435	338	Fullr Sm 'A'	432	...	...	2.1	18.5
480	383	Grand Met	423	-3½	12.3	3.6	14.0
427	347	Greenalls Grp	378	...	11.7	3.9	12.5
574	505	Greene King	574	+1	...	2.7	16.2
521	388	Guinness	419	-5	...	3.5	15.7
281	230	Hardy Hansn	252	...	7.9	3.9	14.0
135	105	Heavitree	138	...	3.0	2.8	32.9
353	255	Highland Distl	346	...	6.6	2.4	∞
3138	2538	Holt J	3038	...	41.0	1.7	19.8
80	33	Hoskins Brew	75	...	...	...	54.0
323	250	Invrgordn Dist	297	...	...	2.9	17.0
156	132	Macallan-Glen	132	...	0.9	0.9	29.6
465	375	Macdn Martn 'A'	390	...	...	2.8	18.6
225	164	Mansfield	230	-5	...	2.2	15.8
299	231	Mrston Thmp	288	-1	...	2.3	17.4
500	288½	Matthew Clark	500	...	...	4.5	16.7
300	253	Mrrydwn W	255	...	7.0	3.4	20.1
545	455	Morland	515	-7	8.4	2.0	20.5
12	6¼	Paramount	9½	...	...	2.1	∞
199	145	Regent Inns	195	+1	4.5	2.9	∞
1089	753	SA Breweries	1047	-4	...	2.6	17.8
475	393	Scot & New	469	...	...	4.5	14.6
225	181	Taunton Cider	190	...	6.0	3.9	15.5
261	213	Vaux Group	261	...	9.3	4.5	18.0
354	225	Wetherspoon JD	353	...	3.4	1.9	∞
574½	435	Whitbread 'A'	523	-3	...	4.2	14.1
1425	850	-do- 'B'	1200	...	...	1.8	30.1
613	463	Wolvrhmptn D	504	-2	11.4	2.8	14.2
515	475	Young 'A'	478	...	14.5	3.8	19.8

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
135	73	Abbey	135	...	...	1.7	22.2
25½	12½	Albrighton	20	...	...	...	...
148	87	Allen	136	...	5.0	4.6	30.8
120	65	Amec	115	-2	3.0	...	21.3
12	4	Anglia Sec	7½	...	...	...	...
321	155	Ashtead	321	+2	4.5	1.8	32.8
142	101	Attwoods	122	-1	5.0	5.3	∞
276	180	BPB Ind	268	+3	...	3.5	46.1
91	57	Baggeridge Brk	85	...	3.1	4.6	28.6
31	18	Bailey (Ben) Con	26½	...	0.5	2.6	...
108	74	Barcom	93	...	1.2	1.7	16.9
56½	32½	Bardon	43	...	2.0	5.8	21.2
195	94	Barratt Devs	181	-½	4.0	2.8	∞
455	305	Bellway	455	+2	...	3.3	26.4
43	15	Bellwinch	40	...	...	...	...
449	295½	Berkeley Gp	438	+1	...	1.7	27.5
116	45	Ben Bros	96	...	...	0.7	3.9
63	36	Blockleys	52	-½	1.0	2.4	57.5
301	189	Blue Circle	294	-4	...	4.8	...
285	230	Boot (Henry)	269	...	5.9	2.8	15.0
106	78	Breedon PLC	85	-2	4.6	6.8	20.9
123	82	Br Dredging	123	...	5.2	5.4	26.7
86	45	Brit Fittings	84	...	1.5	2.2	...
151	99	Bryant	144	-1	...	4.2	29.1
113	53	CALA	113	...	...	2.5	...
323	200	CRH	323	+8	...	2.6	17.7
43	18	Cakebread Rby	30	-3	...	...	...
41½	21	Costain	30	...	...	...	...
148	86½	Countryside	144	+3	...	3.6	38.1
98½	38	Crest Nicholson	96	...	0.0	...	...
112	77	Cussins	100	...	...	1.3	...
7½	1½	Dunton	4½	...	...	...	...
25	15	Edmond Hldgs	19	...	0.5	...	...
275	178	Epwin	272	...	6.8	3.1	23.0
59	32	Erith	57	...	0.3	0.8	...
483	252	Eve Group	483	...	...	2.6	17.5
6¼	3¼	Explaura	3¼	-¼	...	...	...
140	97	Freeman Gp	129	...	...	4.8	20.5
50	38	Galliford	40#	...	1.0	3.1	∞
81	52	Gibbs & Dandy	81	...	...	1.5	...
923	695	Gleeson (MJ)	923	...	12.7	1.7	∞
164	90	Hewden-Stuart	163	-1	...	2.5	29.1
51	28	Hewetson	46	...	...	3.4	34.0
358	186	Heywd Wim	355	...	12.5	4.4	...
119	37	Higgs & Hill	113	+3	2.5	2.8	...
38	26	How Gp	30	...	...	...	...
21	15	Howard Hldgs	21	...	0.5	3.0	...
78	39	Ibstock Johnsen	63	...	1.0	2.0	...
19½	12½	Jarvis	14	...	...	...	...
316	196	Laing (J)	301	+2	9.0	3.7	12.0
127½	103	-do- 6¼% Cv Pf	119½	...	...	6.7	...
103	55	Ln Clydeside	103	...	4.5	5.5	38.8
23	10½	Lovell (YJ)	18	...	...	...	8.2
350	240	Manders	299	-2	9.0	3.8	18.3
168	93	Marley	162	-1	4.2	3.2	47.5
113	61	Marshalls	112	...	...	4.5	77.1
184	122	Maunders (J)	184	+1	3.1	2.5	∞
217	96	McAlpine (A)	213	...	6.5	3.8	36.9
47	23	McCarthy & S	44	...	0.5	...	...
445	272	Meyer Int	434	-6	...	2.9	43.5
129	62	Mowlem (J)	116	...	4.0	4.3	...
151	51	NSM	147	...	...	...	...
53	48	Needler	48	...	...	3.7	22.4
171	106	Newman Tnks	149	...	...	1.5	19.9
300	197	Persimmon	293	...	8.6	3.7	29.9
16	10	Phoenix Timber	10	...	...	...	...
1625	1237½	Pochins	1525	...	29.0	2.4	∞
163	80	Prowting	157	-1	3.4	2.7	...
6¼	1½	Quiligotti	1½	...	...	...	...
840	555	RMC Gp	820	-10	...	3.0	30.8
117	75½	Raine Ind	80	...	3.0	4.7	∞
36	18	Ramus	20	...	...	...	...
575	402	Redland	549	-6	25.0	5.7	31.9
82	64	Roskel	82	...	4.3	6.6	12.1
296	207	Rugby Group	282	-6	6.4	2.9	21.6
68	23	Svrfld-Rve	67	...	...	0.5	...
144	68	Sharpe & Fisher	144	+3	...	3.5	25.0
238	86½	Sheffield Insl	232	+2	...	2.9	56.9
170	82	Sheriff Hldgs	170	...	...	1.5	25.3
95	66	Shorco	84	...	...	7.7	19.1
240	196	Smart (J)	225	...	8.5	4.7	10.2
6¼	2½	Starmin	3	...	...	...	...
156	100	Tarmac	141	-1	5.5	4.9	...
194	137	Tay Homes	176	...	5.8	4.2	∞
139	63	Taylor Woodrw	123	-4	1.0	1.0	...
628	433	Tilbury Dougls	620	+2	33.0	6.7	20.2
39	19	Torex Hire	37	...	...	1.4	...
280	168	Travis Perkins	278	-1	8.0	3.6	49.0
40	28	Try Group	30	...	1.0	4.2	8.5
38	23	Tudor	23	-2	...	1.4	...
94	41	Vibroplant	93	...	2.5	3.4	33.4
65	20	Ward Hldgs	40	...	...	...	...
36	25	Waterhouse	33	...	...	...	...
475	360	Watts Blake	425	...	...	3.5	18.3
21½	6¼	Wescol	18	-3	...	...	∞
167	90	Westbury	164	+1	5.0	3.8	25.6
12	4¼	West Scaffold	7½	...	...	...	...
3¼	3	Wiggins	3¼	...	...	...	...
469	371	Wilson Bowdn	448	-1	8.7	2.4	30.7
206	147	Wilson (C)	194	...	3.9	2.5	33.6
194	104	Wimpey G	174	-2	...	3.8	...
47	25	YRM	38	...	0.5	1.6	...

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	598	...	...	...	...
238	198	Adam & Harvey	235	...	12.0	6.4	4.3
92	56	Air London	63	...	...	7.2	∞
56	37	African Lakes	47	...	2.0	5.3	...
178	93	Auto Sec	148	+5	...	4.5	26.5
138	84	BET Ord	130	+1½	...	...	5.2
111	41	BNB Res	109	...	4.9	5.7	...
318	258	BPP	306	...	8.0	3.3	16.9
285	195	Barbour Index	227	...	8.0	4.4	15.5
27	15	Boustead	24	...	0.7	...	...
269	184	Brit Data Mgt	266	...	4.7	2.2	19.4
26	11	Broadcastle	26	...	...	1.2	20.7
73	54	Brooks Service	68	-1	...	0.9	...
109	86	CRT Gp	97	...	...	3.6	17.2
193	139½	Capita Group	185	+1	...	1.4	28.9
45	31	Caskel Plc	41½	...	...	2.4	16.0
55	18½	Chiltern Capital	24	...	...	...	...
51	26	Christie	50	...	...	...	...
370	228	Chubb Sec	362	+2	...	1.6	22.5
100	18	Comcare	90#	...	...	2.2	22.1
37	6½	Corp Services	36	...	...	...	...
78	20	Coutts Cnsltg	72	-3	...	...	...
125	50	Dart	125	...	3.3	3.3	17.0
256	198	Davis Service	221	-1	...	4.5	16.6
104	85	EW Fact	104	...	4.3	5.2	11.9
32	11	Gardiner	23½	-1	0.6	...	16.3
277	215	Hays	270	-3	5.3	2.5	∞
248	174	Hogg Robinsn	238	...	...	3.5	17.4
70	35	Holmes Protectn	39	...	...	...	2.4
250½	127	Hutch Whamp	236	+2	...	2.0	19.7
2175	975	ISS B DKr	2175	...	...	4.6	3.0
637	499	Inchcape	500	-5	...	3.4	16.3
873	669	Johnson Clean	870	...	25.7	3.7	19.0
12	2½	Lep	9½	...	...	...	...
288	173	Mitie Gp	279	...	3.5	1.6	21.7
1187	803	Manpower	1097	+2	...	...	...
62	40½	Michael Page	60	...	1.8	3.8	25.5
279	125	Penna	128	...	...	9.8	4.8
4½	2	Prime People	3½	...	...	...	...
142	74	Proudfoot Alex	78	-1	...	...	4.3
423	337	RCO	387	...	12.8	4.5	13.3
118	86	REA	97	...	4.0	...	...
108	43	Reed Executive	104	...	...	...	...
156	108	Reliance Sec	110	...	...	5.1	23.9
238	178	Rentokil	204½	-1½	2.3	1.4	25.5
283	220	Rolfe & Nolan	260	...	...	3.5	14.7
399	334	Salvesen (C)	367	-5	...	2.7	20.1
39	26	Scott Pickford	35	...	...	2.9	11.2
10	5	Select App	9	-¼	...	...	...
1203	695	Serco Gp	1203	+3	14.0	1.5	33.3
352	124	Sherwd Cmp	145	-2	...	6.0	4.2
120	90	Sketchley	106	...	...	3.5	24.2
355	310	Warner Howrd	345	...	6.5	2.4	18.0
45	27	Welpac	32	-1	...	...	...
26½	14	Wills Gp	24½	...	0.4	2.0	∞

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	210	Allied Colloids	242	+4	...	2.2	21.3
909	613	Amersham	905	-1	...	1.9	31.3
7	1½	Anglo Utd	2	...	...	...	...
£111½	8325	BASF DM	£109½	-71½	...	0.0	...
298	199	BTP	298	...	...	3.9	20.5
£128¼	£101½	Bayer DM50	£128¼	+0¼	...	4.2	...
...	...	...	...	...	9.5	...	17.7
178	134	Blagden	164	...	...	7.9	10.7
165	93	Brent Chems	117	+1	...	...	...
530	345	Br Bio-Tech	393	+7	...	22.2	20.8
29	7½	Caird Gp	7½	-4½	7.2	5.3	19.0
180	126	Canning (W)	171	...	...	3.5	13.1
508	482	Courtaulds	493	-6	...	2.0	19.2
335	228	Croda	335	+1	4.6	4.6	9.5
149	121	Doeflex	124	...	...	4.0	20.8
226	175	Ellis & Everard	218	-1	...	2.5	24.2
41	19½	Euro Colour	39½	-1	0.8	...	...
342	259	Halstead (J)	341	...	6.5	2.4	∞
241	167	Hickson	172	...	...	5.6	15.9
£118	8850	Hoechst	£114½	-62½	...	3.2	...
229	195	Holliday Chem	223	...	...	2.1	20.5
740½	608	ICI	710	-11	...	4.8	...
693	576	Laporte	679	-4	19.5	3.6	18.7
230	181	Leigh	215	...	...	4.6	20.7
97½	35	MTM	53	...	...	...	...
2000	1462½	Norsk Hydro	1962½	-34½	...	1.4	27.9
464	370	Paterson Zoch	460	...	12.6	3.5	∞
420	360	-do- 'A'	418	...	12.6	3.9	∞
296	199	Plysu	214	...	...	4.1	14.0
277	173	Porvair	276	...	3.6	1.6	29.5
70	35	Sutcliffe Speak	54	...	...	...	...
485	412	Wardle Storeys	450	+1	16.0	4.4	18.1
535	395	Wolstenhlme R	528	...	17.0	4.0	18.1
408	330	Yorks Chem	406	+2	...	2.3	21.9
300	233	Yule Catto	289	...	...	3.0	15.5
799	593	Zeneca	790	-5	...	4.4	46.7

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	73	...	...	...	...
87	42	Amber Day	55	...	3.1	7.0	15.1
358	257	Argos Plc	356	+2	...	2.5	30.4
25	12	Ashley Group	12½	-1	...	...	...
118	69	Ashley (Laura)	94	...	0.1	0.1	...
330	278	Asprey	330	+3	5.1	1.9	22.9
154	94	Austin Reed	154	+3	...	2.0	...
155	125	Beattie (J) 'A'	153	...	...	4.9	15.4
121	94	Bentalls	110	+4	1.9	2.2	...
276	179	Betterware	192	-23	...	1.3	22.0
47	22	Blacks Leis	46	+3	2.2	6.2	...
227	133	Body Shop	217	+1	...	1.0	27.0
16½	11½	Brown & Jacksn	12½	...	...	0.8	6.6
434	318	Brown (N)	431	-2	...	2.0	25.2
87½	64½	Burton	79½	-2	...	3.1	...
157	136	Cantors	156	...	4.0	3.2	∞
360	295	Church	348	...	12.5	4.5	31.0
183	97	Clinton Cards	155	+1	4.2	3.4	18.7
280½	212	Coats Viyella	277	-2	...	3.3	38.3
112	78	Colourvision	98	-1	5.6	7.1	17.6
181	154	Ctry Casuals	175	+2	...	2.5	16.2
785	374	Courts Furnish	785	+42	5.5	0.9	9.8
155	115	Crown Eyes	135	...	...	6.5	9.2
130	89	Dairy Farm Intl	125	...	...	2.9	18.4
87½	51½	Dewhurst (D)	87½	+½	1.0	1.4	28.1
282	189	Dixons Grp	277	-2	...	2.8	...
21	8	ERA Gp	8½	-½	...	...	69.7
530	400	Elys (Wmbldn)	530	...	16.0	3.8	18.2
166	71	Essex Furn	149	...	...	2.9	∞
273	203	Etam	254	-1	6.9	3.4	23.1
606	499	Fine Art Dev	577	-2	12.7	2.8	18.0
70	26	Fired Earth Tiles	60	...	...	...	...
573	498	Forminster	573	...	14.0	3.1	10.4
180	24	French Conna	138	...	...	...	...
74	43	Gent SR	73	...	2.1	3.6	∞
78	23	Goldsmiths Gp	70	+1	0.3	0.5	...
563	334	GUS	529	-9	...	1.4	16.9
40	23	Hampden Grp	23	-1	...	5.4	11.4
257	30	Hartstone	64	...	...	5.5	...
27	20	Helene Plc	26	...	2.0	9.7	12.3
75	29	Heritage	74	...	...	...	...
75	35	Honeysuckle	75	+4	...	1.7	10.6
161	63	Jacques Vert	160	...	...	2.3	12.3
691	496	Kingfisher	644	-6	...	2.7	22.2
74	62½	Leslie Wise Gp	69	...	4.0	7.2	14.2
685	495	Liberty	575	...	7.2	1.6	67.7
320	241	Lloyds Chem	266	-3	7.2	3.4	∞
152	120	MFI	145	...	...	3.2	30.5
408	311	Marks Spencer	403	-2	...	2.5	22.1
580	445	Menzies (John)	578	...	...	2.3	16.4
250	135	Moss Bros	250	+5	5.5	2.8	29.2
212	139½	Next	197	-½	2.5	1.6	23.3
41	15	Oliver (G)	39	+1	...	...	...
324	197	Oriflame Intl	324	+2	...	3.7	15.9
47	38½	Pentos	44½	+½	1.5	...	9.3
313	185	QS Hldgs	189	...	5.1	3.4	13.5
47½	20½	Rhino Grp	46½	+½	...	...	...
168	120	Rosebys	167	...	...	3.3	20.0
181	135	Sherwood Gp	156	...	...	2.1	14.1
119½	93	Sears	115	-3	...	3.8	...
41½	11	Signet Group	28½	+½	...	...	...
498	400	Smith WH 'A'	490	+3	...	3.6	16.1
20	4½	Specialeyes	18	...	...	...	...
229	176	Storehouse	200	-2	...	3.1	25.8
191	148	T & S Stores	159	+2	5.9	4.6	11.8
162	71	Tie Rack	157	+1	1.0	0.8	25.7
238	160	Time Products	238	...	7.5	4.0	20.3
128	63	Usher (Frank)	110	...	...	6.8	9.5
45	27	Vivat	39	...	1.0	3.2	12.1
42	34	Wensum	42	+1	...	5.5	...
119	76	Wickes	113	-1	...	0.2	51.3
78	45	Wid of Leather	68	...	...	...	...
198	146	Wyevale	187	...	...	2.7	24.7
4	2½	Xtra-vision	3½	...	...	...	...

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	166	-3	...	3.8	16.7
253	223	Acal	253	...	...	3.1	17.6
162½	38	Acorn Comp	98	...	...	...	49.7
480	385	Admiral	460	...	5.4	1.5	19.5
170	104	Alba	163	...	...	3.7	20.4
50	19½	Alphameric	45	...	...	...	...
51	22	Amstrad	48½	-½	0.5	1.3	∞
128	61	App Holo	71	...	...	...	...
43	9½	Arlen	39	...	...	...	...
88	35½	Astec	82	...	...	0.4	...
293	243	Beales Homer	243	...	...	4.8	15.0
9	2	Bennett & Fount	2½	...	...	...	...
446	319	BICC	394	+3	19.2	6.1	...
558	422	Blick	435	+5	...	2.9	17.4
1700	925	Borland	1125	-25	...	...	...
371	274	Bowthorpe	362	-1	6.3	2.2	23.5
474	376	BT	461½	...	...	4.2	21.8
224	150	BT P/P	211½	...	...	4.1	22.3
17	5½	Bulgin (AF) 'A'	14	...	0.1	0.9	...
160	95	Burnfield	95	-1	5.7	7.6	15.0
995	669	Cable Wireless	958	+15	...	1.9	25.0
27½	11½	Chloride	25½	-½	...	...	...
273	229	CML Micro	288	...	...	2.2	19.5
115	74	Comptr People	110	...	0.6	...	...
164	108½	Cray Elect	144½	-½	...	1.3	14.8
433	243	Critchley	429	-2	...	1.8	∞
554	414	Delta	508	+1	...	3.4	21.2
360	205	Denmans El	359	...	...	2.1	15.3
620	395	Domino	440	-4	7.2	2.0	15.0
65	48	Dowding Mills	62	...	...	5.0	26.6
1173	865	Druck	1173	+13	10.0	1.1	25.0
460	358	Electrocompnts	440	-3	...	2.2	17.9
653	470	El Data Prc	628	-12	5.1	1.0	17.2
143	43	Electron House	143	+2	2.6	2.3	31.4
30½	10½	Emess	21	-½	0.1	0.6	...
626	442	Eurotherm	624	...	8.0	1.6	28.4
179½	108	FKI	179½	+4	...	2.1	26.3
496	340	Farnell Elect	487	-5	...	1.6	25.6
91	33	Feedback	83	-2	...	2.3	10.8
18	2	Ferranti	2½	...	...	...	...
280	101	First Tech	279	-1	...	0.4	33.2
270	81	Forward Gp	257	...	...	1.6	23.2
22½	16	Forward Tech	17	...	...	...	...
367½	264	GEC	340½	-1	10.3	3.8	17.1
199	132	Graseby	173	-2	...	7.9	36.4
14½	7½	Graystone	11	...	...	...	...
39	36	Hillcare	38	...	...	1.7	...
169	83	INSTEM	137	-1	...	2.8	9.9
169	118	Ind Control	154	...	4.4	3.6	∞
388	320	Jones Stroud	388	...	...	2.8	15.6
88	26	Kalamazoo	87	...	2.1	3.0	20.2
19	8	Kembrey	13½	...	0.1	1.4	...
347	260	Kenwood App	347	...	...	2.8	19.5
248	47	Kewill Sys	248	...	...	...	...
209	100	Kode	165	...	5.5	4.2	19.6
60	16	Laser-Scan	28	...	...	...	...
365	122	LBMS	254	...	...	0.4	35.8
300	205	Lec Refrig	225	...	9.0	5.0	...
179	129	Life Sciences	142	+4	3.5	3.1	15.4
281	164	Logica	281	+17	4.0	1.8	∞
55	14	LPA Ind	54	...	...	8.1	15.2
229	162	MR Data Mngmt	190	+1	5.1	3.4	∞
718	523	Macro 4	648	-5	...	3.2	21.2
243	175½	Memvier-Sw	239	...	...	1.9	21.2
3013	1298	Micro Focus	1558	-32	...	...	14.3
227	147	Microgen	159	-3	7.2	5.7	10.8
34½	23½	Microvitec	29½	...	...	...	...
529	357	Misys	518	...	...	1.7	18.9
594	68	Mitel	489	-8	...	...	...
138	108	MMT Comp	129	...	...	3.4	16.4
50½	16	Molynx	44	...	1.3	...	...
272	202	MTL Inst	254	...	...	1.8	19.1
165	103	Mullrone Elect	111	+1	3.5	3.9	20.2
240	116	Murray Enter	239	-1	...	2.1	...
3206½	2612½	NYNEX	2850	-50	...	...	...
188	128	Neutronics	128	...	3.6	2.5	16.5
65	42	Newmark (L)	56	...	...	...	...
277	58	Norbain	256	-19	...	0.7	19.7
75	20	Northamber	61	...	0.6	1.2	...
15½	9	Oceonics	11	...	...	...	...
285	195	Oxford Inst	282	+2	4.5	2.0	19.4
83	48	P-E Intern'l	73	...	...	...	...
81½	29	P & P	70	-1	1.4	2.5	37.2
80	55	Peek	77	+½	3.4	5.6	19.8
227	115	Pegasus	219	...	...	3.6	56.2
9500	9000	Philips Fn 4%	9500	...	...	6.1	...
1400	725	-do- Lmp nv	1400	-25	...	...	...
313	211	Phonelink	279	+1	...	...	...
290	171½	Pifco	285	...	...	1.8	23.9
280	151½	-do- 'A' Voting	274	...	...	1.9	23.0
96	63	Plasmec	73	...	...	...	6.2
120	76	Pressac	110	...	2.5	3.0	∞
153	81	Psion	144	-5	...	2.2	38.2
261	160	Racal Elect	214	+1	4.2	2.5	12.7
70	45	Radamec	55	...	...	3.4	11.7
70	31	Radius	37	...	2.7	...	12.8
92	61	Real Time	65	+2	...	5.8	13.3
35	18	Riva	27	...	...	...	34.2
629	367	Sage Gp	434	...	9.0	2.6	13.9
348	222	Sanderson Elec	312	...	9.0	3.6	13.3
88	49	Scantronic	76	...	3.1	5.1	19.2
181	117	Scholes Grp	172	...	...	3.6	22.3
375	220	Sema Gp	323	-7	2.8	1.1	26.2
42	26	Silvermines	39	...	...	3.2	...
51	37	Soundtracks	51	...	...	5.4	17.2
2675	1737½	TDK	2375	+0½	...	1.3	26.9
27	4½	TDS Circuits	13½	...	...	...	...
198	80	Telemetrix	157	+6	0.8	0.6	25.9
1017	809	THORN EMI	926	+7	...	4.3	18.9
152	96	Thorpe FW	148	+7	2.6	2.3	∞
103	51	Total Systems	52	...	3.0	7.2	9.2
535	372	Tunstall	535	...	6.0	1.4	21.4
294	164	Unitech	294	+3	...	2.6	69.7
11½	6	Verity	11	+½	...	...	...
35	24	Vistec	28½	...	...	1.6	16.3
585	367	Vodafone	561	+7	...	1.6	25.4
473	368	Volex	447	-4	17.8	5.0	18.3
26	11	Western Selecm	21	...	...	...	...
290	223	Wholesale Ftgs	268	-2	11.7	5.5	28.5

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
602	389	East Midlands	598	+4	...	4.1	11.2
617	399	Eastern Elect	614	+7	...	3.9	12.3
419	304	Hydro-Elect	413	...	...	3.4	15.0
612	404	London Elect	609	+3	...	4.0	13.5
658	458	Manweb	658	+8	...	4.0	9.5
637	424½	Midlands Elec	636	+6	...	3.9	11.4
421	273	National Powr	419	+5	...	3.2	12.5
665	440	Northern Elec	660	+2	...	4.1	9.5
206	100	Nthn Ireland	203	+2	...	3.9	10.8
663	439	Norweb	662	+6	20.0	3.8	10.3
468½	273	PowerGen	464	+3	...	2.8	12.3
418	285	Scottish Power	416	-3	...	3.4	15.4
677	436	Seeboard	677	+7	...	3.7	10.9
674	469	Sth Wales	671	+3	...	4.2	11.2
619	426	Sth Western	617	+2	...	4.1	9.8
630	406	Southern Elec	636	+8	...	3.9	11.7
642	455	Yorkshire Elec	641	+8	...	4.0	12.1

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Aitken Hume	56	...	1.0	2.2	11.9
125	47	BWD	121	...	...	3.3	18.9
101	26	Baltic Plc	101	+1	...	1.2	...
550	413	Caledonia	550	+2	...	3.4	20.4
1700	1075	Camellia	1600	...	...	2.3	6.0
318	243	Candover	313	...	10.2	4.1	22.2
245	71	Flextech	245	+21	...	0.3	...
339	155	Govett	339	+2	...	4.7	10.0
188	125	Ivory Sime	154	+1	...	5.3	14.5
6½	3	IJT	4	...	...	...	...
12	11	Lightship	12	...	...	...	...
240	154	Lon Forfaitng	238	...	8.4	4.4	17.3
71	47	Manakin	71	...	5.0	8.8	∞
12½	3½	Nat Home Loan	9	-½	...	...	...
52	40	Newmarket	51	...	...	...	...
341	266	Rathbone Brs	327	...	6.0	2.3	19.9
26	17	Rutland Tst	24½	...	...	4.1	14.5
340	253	S & U	319	...	10.0	3.9	11.9
83	48	Singer & Fried	80	...	...	4.7	...
975	713	Sotheby's	938	+50	...	3.6	...
124	120	SIP Capital	124	+1	3.0	3.0	51.1

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2556½	1497½	Amer Express	2297½	-21½	...	...	...
1133	835	Henderson Ad	1126	-3	...	4.7	26.0
200	92	Invesco	171	-1	...	2.2	...
273	164	Jardine Strat	271	+4	...	2.8	11.3
236	154	MAI	232	...	...	3.7	14.7
715	389	MAM	699	-6	15.0	2.7	17.5
1005	633	M & G	998	-5	...	2.7	26.6
408	109	Smith New Crt	407	+2	...	1.8	6.2
81	55	Trio Hldgs	76	...	...	4.9	...

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
536½	456	AB Food	484	+3	14.0	3.6	11.1
77½	52	ASDA Group	55½	-½	1.6	3.6	13.2
305	170	Acatos & Hutch	283	...	6.5	2.9	16.3
80	55	Albert Fisher	75	-1	3.7	6.4	∞
407	285	Argyll	309	+2½	...	4.4	11.4
230	160	Banks (S C)	230	...	9.0	4.9	10.3
402	310	Barr (AG)	323	...	6.5	2.5	16.3
85	57	Bensons Crsp	64	...	...	5.6	14.4
141	112½	Berisford Intl	116	...	...	...	...
455	357	Booker	383	...	...	7.1	33.2
52	35	Borthwick	47½	+1	...	3.2	59.0
505	430	Brake Bros	470	+2	6.2	1.7	19.5
51	38	Budgen	45	...	...	2.8	13.7
503	407	Cadbury-Schw	481	-7	...	3.4	17.0
12	78	Carrs Milling	122	...	3.9	4.0	24.4
196	156	Cranswick	191	...	...	5.2	14.3
22	8½	Cullens	14½	...	0.5	4.3	41.7
384	119	Dalepak	136	-1	6.0	5.5	10.7
521	424	Dalgety	471	+3	...	5.4	13.5
54	27	Daniels S	50	...	...	0.6	...
248	191	Devro	237	...	...	2.9	22.5
134	99	Everest	104	...	3.7	4.4	∞
379	269	Farepak	379	...	5.7	1.9	23.3
10	3	Farringford	8	-½	...	...	...
94	64	Finlay (James)	81	...	...	6.6	26.2
125	78	Fyffes	100	...	...	1.6	18.0
483	328	Geest	376	-1	8.1	2.7	16.8
16	7	Global	13½	...	...	4.6	21.0
47	43	Grand Central	47	...	1.2	3.3	∞
203	147	Hazlewood Fds	190	...	...	4.2	10.7
175	131	Hillsdown	162	...	8.8	6.9	12.5
250	181	Iceland Group	189½	+½	...	2.2	11.9
131	103	JLI Group	108	...	...	5.4	12.0
853	653	Kwik Save	674	-9	16.0	3.0	12.9
282	165	Low (Wm)	165	-4	8.4	6.4	8.0
83	41	Matthews (B)	77	...	2.2	3.7	50.4
19½	12½	Merchant Retail	17	...	1.1	8.1	34.8
174	97	Morrison (W)	103	-1	...	1.0	13.4
227	177	Nichols (JN)	226	...	13.6	7.6	6.5
291	237	Nthn Foods	239	...	...	4.4	11.9
20½	9½	Nrthmbrn Fns	11	...	...	...	...
229	172	Nurdin Peack	183	+1	...	4.2	10.1
251	205	Park Foods	249	-1	...	3.0	19.2
115	78	Perkins Food	84	...	...	6.5	9.6
114	47	PizzaExpress	108	-1	...	0.6	22.8
9	1½	Regina Hlth	4½	...	...	...	...
584	408	Sainsbury J	424	-½	...	2.9	14.9
86	33	Sentry Farms	75	...	...	2.5	13.5
225	94	Sims Food	115	...	...	8.2	22.2
439	355½	Tate & Lyle	376	+7	12.0	4.0	11.9
273	189	Tesco	220½	+2½	...	4.0	10.0
211	123	Thorntons	166	-6	...	2.7	...
183	101	Treats	156	...	...	2.9	17.8
410	300	Unigate	386	-3	...	5.2	12.7
437	340½	Utd Biscuits	367	-2	...	5.2	22.7
24½	18½	Usborne	23½	...	...	2.9	∞
337	248	Watson & Phil	301	...	13.3	5.5	15.7

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Abrdn Stk Ht	26	+2	...	...	...
93½	77	City Centre Rest	92	-½	1.5	2.1	22.2
250	170	Forte	219	-3	...	4.3	17.2
215	148	Friendly Hotels	154	...	...	4.6	30.0
11½	5	Harmony Leis	10½	-½	...	...	...
135½	87	Jurys Hotel	132	-2	...	4.9	10.6
222½	154	Ladbroke	179	...	11.1	7.8	15.3
73	59	Mandarin Ornl	72	...	...	4.7	17.8
59	44	Queens Moat	47½	...	1.3	3.7	...
99	83	-do- 7¾% cvpf	85	...	7.5	11.0	...
...	½	Regal Hotels	7½	...	...	...	...
55	28	Resort Hotels	45	...	3.4	9.6	8.8
24	11½	Ryan Hotels IE	18½	...	...	6.4	...
855	700	Savoy Hotel 'A'	803	...	7.0	1.1	...
66	34½	Stakis	63	...	...	0.9	...

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	23	+3	...	...	1.4
616	455	AAH	517	...	...	4.2	16.6
185	140	AIM	185	...	7.5	5.1	11.2
132	88	APV	104	+½	...	6.5	...
238	81	ASW	186	-1	...	4.0	...
186½	118	Adwest	177	+9	...	5.1	17.0
29	10	Aerospace Eng	20½	...	...	4.6	22.0
281	249	Airsprung	275	-3	...	2.0	17.6
183	113	Alexdra W	182	...	3.8	2.6	28.5
13½	6½	Allied Radio	8½	...	...	...	...
292½	207½	Alumasc	283	...	...	2.6	16.7
48	17	Alvis	41	...	1.0	3.0	8.4
565	345	Amber Ind	565	...	...	4.1	12.0
56	50	Amberley Gp	51	...	...	2.5	...
107	75	Anagen	82	-1	...	...	...
145	75	Andrews Sykes	86	...	...	6.4	...
1005	703	Antofagasta	975	...	...	2.1	17.9
54½	37	Armour	50½	...	...	4.2	11.7
170	143	Ash & Lacy	148	...	6.4	5.4	15.1
4	2	Ass Br Eng	3½	...	...	1.8	...
541½	434	Avon Rubber	521	+1	...	4.0	20.8
265	168	Assoc Nursg	265	...	...	0.5	16.2
687½	523	Atlas Equip	525	...	...	5.2	13.2
68	35	Ayrshire Metal	63	...	...	...	...
182	147	BBA	179	+12	...	5.2	15.2
81	28	BLP Group	81	...	...	...	...
77	13	BM Gp	23½	+½	5.0	...	1.0
770	622	BOC	661	+2	23.2	4.4	14.5
79½	62	BSG	70½	...	...	5.7	24.5
487	353	BSS Group	476	+3	...	4.5	28.5
409½	318	BTR	368½	-5	...	3.7	20.6
221	155	BWI	170	...	6.7	5.1	∞
50	29	Babcock	35	-½	...	7.5	20.9
9	4½	Bailey (CH)	7½	...	...	...	...
289	240	Baird (Wm)	274	-1	8.9	4.1	18.8
1062½	550	Barlow Rand	643½	+6½	...	5.2	3.7
65	48	Baynes (Charles)	62	...	...	2.9	25.4
15	4	Beauford	4½	...	...	...	...
10	4	Beckenham	4	...	...	...	...
34	15	Bedford (W)	32	-½	...	...	...
27½	15	Benson Group	16	-½	...	2.3	12.1
707	461	Bespak	490	...	10.0	2.6	15.3
133	73	Bibby (J)	82	-1	9.7	...	4.8
312	129	Billam (J)	280	...	5.0	2.2	14.1
41	21½	Bilston Bttsea	27	...	...	...	...
11½	3½	Bimec Ind	9½	-½	...	...	...
217	118½	Birkby	217	+1	3.5	2.0	20.6
45	32	Black Arrow	38	...	2.6	8.6	11.9
1½	½	Black & Edgtn	1½	...	...	...	...
240	136	Black (Peter)	240	...	3.7	1.9	21.1
562	129	Bluebird Toys	519	...	...	1.1	15.8
322	247	Bodycote	284	...	...	2.2	18.0
40	27	Bogod 'A'	28	...	0.7	3.1	10.4
563	416	Boots	515	-2	...	3.3	19.1
61	42	Booth Inds	50	...	0.7	1.8	...
523	435½	Bowater	441	-7	...	3.3	18.4
1682	1189	Bowater Inc	1258	-34	...	...	...
277	199	Boxmore Intl	276	...	...	1.7	20.7
19	12½	Brasway	15	...	...	4.3	...
303	204	Brammer	295	...	13.0	5.5	22.0
27	13	Bridgend Gp	22	-1	0.4	...	...
123	64	Bridon	119	...	...	4.2	...
88	53	Bridport-Gndry	73	...	2.5	4.3	∞
48	31	Brierley Inv	48	...	...	7.1	∞
308	245	Br Bldg & Eng	245	...	8.0	4.2	∞
82	42	Br Bloodstock	78	...	...	...	...
528	417	Br Polythene	403	-2	...	2.7	16.6
131	54	Br Steel	129½	+1	...	1.0	...
180	80	Br Syphon	85	...	...	4.4	23.8
185	115	Br Thornton	160	+2	...	2.0	17.5
268	215	Br Vita	249	+5	7.1	3.6	15.3
19½	5½	Britton Grp	15½	...	...	1.5	...
782	553	Broken Hill	774	+16	...	2.3	36.2
112	78	Bromsgrve Ind	105	...	...	5.2	13.7
10½	6½	Brooke Tool	9	...	...	...	...
73	44	Brown & Tawse	49	-2	...	...	...
132	91	Bullough	126	+1	6.0	6.0	21.6
24	11½	Business Tech	22	...	...	...	...
28	17	CI Group	22	...	1.0	...	20.8
31	11	Campbell & Arm	28	-1	...	...	...
39	6½	Cannon St	30½	...	...	...	...
258	205	Cape	257	...	...	5.1	17.4
251	178	Carclo Eng	247	...	8.6	4.4	17.6
2886	2138	Carnaud Mtl	2363	-12	...	2.6	∞
78	68	Cassidy Bros	72	...	...	4.2	11.8
213	158	Castings	213	...	4.3	2.6	15.0
71	62	Cathay Intl	66	...	...	...	...
195	113	Chamberlin Hill	175	...	6.2	4.5	10.9
753	605	Charter	750	-1	...	3.7	17.7
345	220	Chemring	307	-1	...	3.3	18.5
92	45	Chieftain Gp	51	...	5.1	...	10.9
49	17	Chillington	41	-2	0.2	0.8	...
205	144	Christies Int	203	+1	...	0.9	30.4
63	34	Clayhithe	63	...	...	5.0	...
95	70	Clayton Son	73	...	...	...	...
7	7	Co Designers	7#	...	...	...	...
400	295	Cohen (A)	363	...	6.8	...	...
239	179	Commnty H	239	+11	...	3.6	16.3
246	186½	Concentric	215	...	...	3.2	18.1
288	120	Cook (Wm)	274	...	5.0	2.3	16.6
233	182	Cookson	206	...	...	3.6	27.3
76	38	Copymore	71	...	...	1.8	21.7
238	130	Crowll Pkr 'A'	147	+2	...	4.8	19.9
178	92	Cosalt	132	...	10.7	...	20.1
224	150	Creighton Nat	200	...	...	4.6	14.3
48	27	CressaCare	33	...	0.5	1.9	28.6
3950	2903½	Dana	3950	+37½	...	...	...
305	78½	Danka Bs Sys	294	...	...	0.5	27.9
243	193	David Brown	224	...	...	3.3	15.9
22	5	Davies (DY)	17	...	...	...	...
745	632	De La Rue	745	+3	...	2.9	19.8
30	16	Dinkie Heel	30	...	0.9	4.0	23.5
561	391	Diploma	553	+3	9.7	2.2	26.6
80	50	Dobson Park	80	+2	5.7	...	14.4
119	92	Dyson (J&J)	118	...	5.0	5.3	21.7
82	57	-do- 'A'	82	...	5.0	7.6	15.1
16½	8	EFG	15	+½	...	...	...
440	367	EIS	415	+2	...	3.9	16.3
28	19	Elbief	25	...	...	...	...
50	19	Eleco	48	+2	...	...	0.00
2375	1750	Electrolux 'B'	2375	+59½	...	2.2	...
76	45	Elliott (B)	72	...	...	...	...
475	394	Eng China Cl	424	-4	...	5.9	24.7
140	111	Environmed	138	...	...	...	59.3
3962½	1550	Ericsson 'B'	3700	+34½	...	0.8	...
77	32	Eurocopy	67	...	1.6	...	26.0
87	47	Expamet	69	...	...	...	1.6
717	499	Fairey Group	682	+6	10.2	1.9	21.0
108	47	Fenner	105	...	4.2	...	22.3
66	32	Ferraris Group	64	...	...	2.0	15.0
1½	¼	Ferromet	1½	...	...	...	...
29	15	Ferrum	18	-1	2.5	...	12.6
61	28	Ffie Indmar	60	...	0.5	1.0	...
251	147	Fisons	167	-4	...	6.6	15.2
53	29	Fitzwilton	46	...	...	9.6	...
288	215	Flogas	273	...	...	3.6	12.5
43	35½	Folkes Group nv	37	...	1.5	5.1	21.0
86	56	French (Thomas)	83	...	3.6	5.5	41.6
234	162	Frost Group	228	+1	...	2.2	29.5
88	71	GEI Intl	85	...	...	7.3	...
513	434	GKN	477	+5	...	5.4	31.8
51	42	GR Hldgs	44	...	...	5.7	...
101	70	Garton Eng	87	...	4.0	5.7	...
161	103	Gestetner	152	-3	8.2	6.7	6.6
43	23	Gleves	43	...	...	...	31.1
801	509	Glaxo	691	-23	...	4.0	18.1
38	16	Glenchewton	31	...	...	...	...
331	245	Glynwed	315	-1	11.6	4.7	29.3
129	66	Goode Durrant	125	...	...	5.4	...
153	102	Grampian Hd	145	...	5.5	4.8	24.9
498	341	Granada	471	-7	7.7	2.0	25.1
447	301	Great Sthrn	446	...	...	3.1	18.3
117	78	Green (Ernst)	98	-1	...	9.3	∞
15½	8½	Greenacre	15	...	...	2.3	14.8
17	8	Guardian Grp	9	...	...	...	...
62	30½	Haden MacLn	62	...	...	4.0	22.4
94	44	Hadleigh Inds	89	...	...	0.7	...
290	115	Hall Eng	276	...	8.6	3.9	23.0
229	161	Halma	198	...	...	1.2	26.6
49	30	Hampson Ind	45	...	1.6	4.4	14.9
274½	222	Hanson	271	+1½	...	5.3	13.8
221	153	Harris (Philip)	161	-1	...	5.3	9.8
198	147	Harrisn Crsfld	192	...	9.0	5.9	27.7
112	38	Havelock Euro	111	-1	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
28	17	Headway	25	...	0.7	3.5	∞
13½	4½	Healthcare	4½	...	...	22.2	1.2
400	301	Hepworth	397	...	14.8	4.7	17.1
228	160	Hewitt (J)	218	-4	3.0	1.7	17.0
38	15	High-Point	31	...	1.3	...	...
162	112½	Hill & Smith	162	...	...	4.3	22.5
19½	6½	Hobson	18	-½	...	...	...
176	87	Holders Tech	176	...	...	4.3	23.0
52	30	Hopkinsons	49	...	1.3	...	37.1
175	133	Hornby	174	...	...	6.5	16.4
88	54½	Howden	84	...	2.2	3.3	15.5
260	173	Hunting	240	...	...	5.2	20.3
503	269½	Huntleigh Tech	488	+3	...	2.6	12.5
312	247	IMI	287	+5	...	4.4	25.5
119	90	ISA Intl	116	-2	1.5	1.6	18.0
205	139	Intercare Gp	142	...	...	2.3	15.0
286	235	Isotron	280	...	4.3	1.9	∞
636	360	Jardine Math	621	+16	...	2.0	22.7
537	425	Johnson Matth	488	...	...	2.6	21.4
64	36½	Johnson & Fh	42	...	3.0	8.9	13.0
177	104	Johnston	148	...	3.2	...	...
32	19	Jones Shipman	25	...	...	...	...
35	18	Jourdan (T)	31	+1	0.7	3.1	...
178	73	Kalon	169	...	...	2.4	23.5
297	195	Kelsey Ind	250	...	13.0	...	...
555	465	Kershaw (A)	555	...	27.0	6.1	28.8
235	75	Kleeneze	225	+6	...	...	...
151	61	LGW	143	...	3.0	2.6	11.9
351	266	Laird	337	...	...	3.9	16.6
157½	103	Lilleshall	153	...	...	3.5	20.1
223	97	Lincat	204	...	...	3.7	14.4
24	4½	Lincoln Hse	22½	...	...	...	18.5
128	76	Linread	109	...	3.7	4.3	16.8
280	170	Linton Park	255	...	...	6.9	9.2
15½	9½	Lionheart	10	...	0.2	2.5	...
22½	15	Locker (T) A	20	...	1.0	6.2	29.1
274	140	Lon Ind	168	...	9.4	7.0	12.8
135	70	Lonrho	124½	-3½	...	4.0	...
388	269	Low & Bonar	355	...	...	3.2	49.7
340	254	MB-Caradon	337	-2	...	3.2	27.2
168½	128	-do- pf	165½	...	7.2	5.5	...
41	14½	ML Hldgs	40	...	...	...	...
48	27	MS Intl	47	...	...	6.6	48.4
59	39	MY Holdings	57	...	...	2.8	∞
216	168	Macfarlane	200	...	...	2.0	22.7
460	379	McKechnie	436	-1	14.7	4.3	∞
106	85	McLeod Russel	104	...	6.0	7.2	12.7
10½	2½	Maddox	2½	...	...	...	13.6
106	63	Magnolia	100	...	0.1	0.1	16.1
106	71	Mang Bronze	97	...	1.0	1.3	...
26½	19½	Marling	23	...	...	3.5	...
205	124	Mayborn	205	...	...	3.0	15.7
62	29	Mayflower	57	-1	...	2.7	47.6
236	85	Medeva	116	-4	...	2.4	9.4
118	88	Meggitt	99	-1	...	4.8	16.8
125	98	Metair	117	...	...	3.9	19.1
154	126	Metrotect	153	...	...	2.6	21.3
98	70	Metsec	98	...	...	...	...
90	29	Midsummer	87	...	...	1.1	12.1
26½	14	Mining & Ald	26½	+1½	0.5	2.4	...
515	366	Molins	505	...	...	3.5	12.1
345	262	Morgan Cble	320	-4	...	4.9	16.8
184	134	Morris Ashby	177	...	...	3.8	13.4
33	18	Neepsend	30	...	0.7	3.1	40.2
73	34	Nestor-BNA	60	-1	3.1	6.6	14.3
191	122	Nobo Gp	191	...	4.8	3.1	18.9
181	122½	Norcros	172	-2	...	5.1	25.1
51	35	Novo Group	38	...	...	4.3	12.2
413	310	Nu-Swift	360	...	...	...	∞
81	36	Office Elec Mac	63	...	0.1	0.2	...
43	21	OMI Intl	43	...	...	5.1	...
140	123	PCT	134	...	...	6.8	15.2
76	36	Pacer Systems	72	...	...	6.0	...
138	87½	Pentland	101	-2	...	3.1	13.7
395	280	Photo-Me	339	-5	4.6	1.7	21.9
165	97½	Pilkington	145	+½	...	3.4	...
87	68	Plansbrook	86	...	3.0	4.4	13.6
154	125	Polypipe	148	+1	2.1	1.8	∞
42	17	Porter Chadbrn	20	...	...	7.8	9.2
14½	5½	Porth Gp	12½	-½	...	...	...
376	306	Powerscreen	364	+1	...	2.3	18.9
20½	16½	Prospect Inds	19½	+½	0.7	4.8	9.8
65	33½	RPS Group	64	...	2.2	4.3	14.1
95	73	Radiant Metal	85	...	...	...	...
185	77	Ramco Oil	142	...	...	0.9	47.5
847	636	Rank Org	813	-2	31.0	4.8	22.2
33	15	Ransomes	17	...	...	...	...
659	532	Reckitt Colm	652	-6	...	3.1	15.0
77	50	Record	70	...	3.6	6.4	34.4
7½	2½	Reece	4½	...	...	...	...
269	131	Relyon	263	+3	4.9	2.3	31.6
303	208	Renishaw	280	...	6.5	2.9	∞
110	55	Renold	109	...	...	1.1	...
1660	1240	Reuters	1662	+23	21.2	1.6	27.5
67	24½	Rexmore	67	...	1.7	3.3	...
188	91	Ricardo Group	182	+2	...	3.9	25.8
76	58	Richard (Leics)	74	...	4.4	...	...
98	63	Richardson West	82	+1	3.0	4.6	21.0
142	109	Ropner	134	...	8.2	7.7	19.0
136	97	-do- 'A'	126	...	8.2	8.2	17.9
38	23	Ross Gp	25	...	0.6	3.3	10.7
184	131½	Rotork	174	...	...	2.7	20.4
162	89	Rubicon	161	...	...	3.3	22.6
66	43	Russell (A)	65	...	...	...	...
29	15	SKP Indl	28	...	...	3.3	25.6
1087½	625	SKF 'B'	962½	-62½	...	...	...
59	39	Saville Grdn (J)	57	...	...	4.8	28.4
248	205	Scapa	215	...	...	3.3	16.4
238	192	Scholl	202	...	...	3.9	14.7
6½	4	Scot Heritable	5	...	...	...	...
1092	917	Securicor	1090	...	2.6	0.3	41.5
805	562	-do- 'A'	803	...	2.6	0.4	30.6
715	465	Security Serv	713	...	5.0	0.9	35.3
124½	77	Senior Eng	124	...	...	3.2	20.7
361	278	Seton Healthcr	323	+4	...	2.3	19.0
68	42	Sheldon Jones	63	...	...	...	...
143	88	Shiloh	142	...	2.9	2.6	15.3
344	281	Sidlaw	323	...	...	3.9	20.7
561	427	Siebe	543	-2	...	2.3	20.1
383	220	Silentnight	360	...	...	2.8	19.4
144	102	Sime Darby	141	...	...	3.8	∞
142	32	Simon Eng	90	+2	...	...	...
259	183	Sinclair (Wm)	183	...	...	4.8	14.2
47	36	Six Hundred	44	...	...	5.0	...
164	137½	Smith & Neph	143½	...	...	4.0	15.9
513	389	Smithkline	429	-11	8.6	2.5	15.4
450	340	Smithkline Uts	386	-8	...	3.3	13.0
402	320	Smiths Ind	402	+3	...	3.8	16.0
140	58	Sthn Bus	82	...	3.3	5.2	7.8
462	265	Spandex	462	+1	...	1.8	20.4
650	300	Spear (JW)	650	+50	4.0	2.7	13.2
376	314	Spirax-Sarco	366	...	...	3.2	23.0
145	44	Spring Ram	58	-½	...	...	18.1
270	221	Staveley	225	+1	...	4.7	12.7
164	126	Sterling Ind	163	...	...	4.3	25.0
187	97	Suter	177	-1	8.8	6.2	18.5
433	244	Swire Pacific 'A'	416	+7	...	2.2	∞
7	3	Sycamore	3½	...	...	...	...
78	53	Sykes-Pick	55	...	...	...	10.3
149	120	Syltone	148	...	...	4.0	19.7
374	279	TI	356	+1	...	3.8	24.3
32	12	TLS Range	32	...	...	1.0	...
318	211	TT Group	317	...	...	2.6	19.5
237	208	Tarare	218	...	...	1.0	19.0
868	618	Takeda Chem	805	-7	...	0.8	15.3
68	24	Tex Hldgs	68	...	...	...	...
109	70	Tinsley (E)	101	...	...	6.7	15.6
240	150	Titon	240	...	...	1.9	20.9
271	212½	Tomkins	257	+1	...	3.1	18.9
112	67	Trafalgar H	96	+1	...	4.2	7.0
116	69	Transfer Tech	99	...	3.2	4.0	12.5
190	158½	Triplex Lloyd	169	...	...	5.2	30.3
272	214	UniChem	272	+3	5.6	2.6	17.8
375	275½	Unidare	365	...	...	5.4	18.3
76	11½	Unigroup	32	...	...	...	...
1249	938	Unilever	1150	-3	21.3	2.3	15.6
8112½	6362½	Unilever (NV)	7675	+9½	...	2.7	12.6
915	513	VSEL	853	-5	...	4.2	9.2
12½	6½	Verson	11½	+½	...	...	...
164	99½	Vickers	144	-1	...	1.3	...
367	243	Victaulic	277	...	...	3.5	13.7
449	283	Vinten	449	...	...	2.0	20.8
694	427	Vosper Thorny	687	...	...	3.0	16.2
48	41	WSP Hldgs	45	...	...	...	11.7
468	368	Wagon Ind	445	...	...	4.9	19.6
98	71	Walker Greenbk	94	...	3.1	4.1	24.0
258	201	Wassall	249	...	2.5	1.3	25.1
42	22	Wrford Wdgwd	38½	...	...	...	...
384	291	Weir	310	-2	...	2.4	17.5
993	600	Wellcome	812	-22	13.0	2.0	22.4
23½	18	Wellman	19½	...	0.9	5.8	31.8
358	260	West Hltcare	357	...	...	1.3	∞
510	460	Whatman	494	...	9.5	2.5	16.4
353	224	Whessoe	271	...	...	3.7	10.5
72	27	Whitecroft	72	...	...	...	...
8½	4½	Widney	8½	...	...	...	...
130	44	Wilkes (James)	126	...	3.5	...	36.9
365	295½	Williams Hldg	334	-½	12.5	4.7	17.5
39	17	Wilshaw	38	-½	...	1.6	23.9
711	533	Wolseley	701	-4	13.3	2.4	∞
150	125	Wood (Arthur)	125	...	1.5	1.5	45.5
46	35	Wyko	37	...	...	3.4	...
99	38	Young (H)	52	...	3.0	7.2	19.1

INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993½	1268½	Alex & Alex	1362½	+50	...	4.9	...
2406½	1787½	Am Gen	2062½	+43½	...	3.6	...
63	30	Archer (AJ)	62	+1	4.4	...	30.2
183	133	Berry Bch Nbl	162	...	...	4.1	12.4
148	118	Bradstock	137	+2	5.1	4.7	16.9
498	359½	Britannic	463	...	...	3.0	...
667	556	Com Union	641	-6	...	4.7	...
1750	1225	Dom & Gen	1750	...	...	1.6	23.1
41	18	FAI	41	+1	...	...	...
741	546	Gen Accident	706	-1	26.7	4.7	...
230	160	GRE	215	-4	7.0	4.1	17.9
412	293	Heath C E	406	-2	...	4.9	...
228	160	Hogg Gp	167	+2	8.1	6.2	14.9
215	162	JIB Group	175	...	...	5.4	17.9
543	408½	Legal & Gen	537	-1	...	4.4	32.6
1092	768	Liberty Life	1007	+1	...	2.5	19.6
468	403	Lloyds Abbey	463	-4	17.3	4.7	16.7
338	253	Lloyd Thomp	301	+6	6.7	2.8	18.7
388	274	London & Man	377	-7	14.2	4.7	27.8
443	321	Lowndes Lmb	431	+2	13.5	3.9	15.5
6743½	5456½	Marsh McLn	5612½	-6½	...	3.2	...
130	76	Oriel	124	-3	...	5.1	...
72	50½	PWS	68	+1	4.0	7.4	9.9
373	282½	Prudential	371	+1	...	4.0	24.6
1138	800	Refuge	1033	...	31.5	3.8	28.6
347	248	Royal	314	-5	...	2.6	...
204	150	Sedgwick	183	...	...	4.1	22.6
261	119	Steel Burrill	151	...	...	...	8.9
89	48	Sturge Hldgs	87	...	8.2	...	8.8
400	307	Sun Alliance	379	-2	14.2	4.7	...
76	50	Trade Indemnty	75	...	...	...	...
332	239	Transatlantic	316	...	12.0	4.7	20.3
773	499	Utd Friendly	648	+3	14.5	2.8	28.2
242	171	Willis Corroon	215	-5	...	3.8	46.2
21	13½	Windsor	19	...	...	...	14.9

INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1846	1548	Alliance	1840	+1	45.0	3.1	40.3
283½	226½	Amer Trust	283	+2	4.9	2.2	58.7
426	304	Ang & O'seas	423	-1	6.8	2.0	53.7
156	124	BZW Conv	155½	...	7.8	6.3	∞
188½	133½	Bankers	186	+½	3.4	2.3	51.1
325	264	Baring Tribne	325	+1	6.4	2.5	51.4
203	131	Berry Starq	203	...	3.2	1.4	60.0
110	96½	Br Assets	108	-½	...	5.0	26.4
83½	57½	Br Empire Sec	83½	...	0.8	1.3	...
30	14	-do- Wnts	30	...	...	...	...
202	156	Br Inv	202	+3	4.5	2.8	45.5
196	130	Contl Asset	196	...	2.4	1.5	65.2
195	143	Derby Inc	150	...	...	11.9	9.0
290	195	-do- Cap	290	...	...	...	...
87	62	Drayton Blue	86	...	8.4	12.2	9.5
85	35	-do- Eng Intl	82	...	1.2	1.8	...
133	84	-do- Far East	131	-1	0.6	0.6	...
122	95	-do- Korea	117	...	0.5	0.6	...
688	576	Dunedin Inc G	686	-1	...	4.7	31.6
100	89	-do- Japan	89	-2½	...	...	...
55	38	-do- Warrants	44	...	...	...	...
729	513	-do- Wrlde	726	...	9.5	1.6	74.8
292	222	Dundee & Lon	290	...	...	3.9	26.8
308	250½	Edinburgh	307	...	8.4	3.5	33.3
290	183	Electra Inv	290	+1	6.7	2.9	39.5
191	141	Electric Gen	189	-1	3.1	2.1	58.9
114	85	English Scot	114	...	...	...	...
309	205	European Asset	309	+2	...	2.3	40.1
133	77	Finsbury 'A'	132	...	3.0	2.8	42.5
307	248	Fleming Amer	306	+1	0.7	0.3	...
219	190½	-do- Claver	215	...	...	3.1	42.4
340	212	Do Contl	339	+2	2.7	1.0	...
202	147	-do- Emp	200	...	...	2.9	40.4
356	213	-do- F East	354	-1	1.1	0.4	...
328	246	-do- Fledg	328	...	3.0	1.1	...
118	93	-do- HI Inc	106	...	...	5.2	18.1
260	136	-do- Japan	229	-3	0.3	0.2	...
291	250	-do- Merc	291	+1	6.7	2.9	62.3
307	212	-do- Oseas	306	...	4.2	1.7	64.1
273	203	Foreign & Col	271	+1	...	1.6	73.8
121	56½	-do- Emg Mkts	118	...	0.2	0.3	...
67	44	-do- Enterprise	66½	...	0.4	0.8	...
233	164	-do- Euroest	232½	+½	1.2	0.7	...
131	87	-do- German	130	...	0.5	0.5	...
319	191	-do- Pacific	314	-1	...	0.8	...
167½	116	-do- Smaller	167	...	1.8	1.4	...
272	145	GT Japan	237	-5	...	0.7	...
164	65	Genl Cons Cap	164	...	...	...	...
123½	96½	-do- Inc	115	-1	...	9.2	11.9
165	115	Govett Am Smlr	160	...	...	...	...
116	94	-do- Emg Mkts	114½	-½	...	...	...
337	184	-do- Oriental	334	-2	0.9	0.4	...
286	207	-do- Strategy	284	+1	6.7	3.0	∞
405	340	Greenfriar	405	...	...	2.0	60.8
19	5	Gresham House	19	...	...	...	...
143	124	Inv Cap	141	...	5.1	4.5	28.3
97	77	I&S UK Smlr	92	...	2.8	3.8	25.7
209	176½	Kleinwort Chrt	207	+1	5.0	3.0	40.3
250	176	-do- O'seas	247	+1	3.3	1.7	70.2
142	108	-do- Smlr	142	...	...	3.1	34.4
690	540	Low Debenture	689	...	18.2	3.3	34.4
300	164	Majedie	300	...	...	3.0	38.7
282½	221	Merchants	280	-½	...	4.9	26.0
6687½	3700	Merrill Lynch	6250	-43½	...	...	...
521	383	Monks Inv Tst	521	+2	...	1.6	66.0
141	105	Morg Grenf Inc	140	...	...	4.1	27.8
54	23	Do Warrants	53	...	...	...	...
60	39	Murray Euro	59	...	0.1	0.3	...
23½	4½	Do Wts	23	...	...	...	...
362	282	Murray Incme	357	-2	10.9	3.8	34.1
361	266	-do- Intl	358	-2	11.6	4.1	32.3
407	283	-do- Small	407	+2	...	1.3	...
103	92	-do- S/C Inc	93	...	...	14.2	9.1
135	73	-do- S/C Cap	125	...	...	...	...
3150	2750	-do- S/C Uts	3150	...	...	4.2	...
156½	142½	-do- S/C DP	156	...	...	...	...
315	230	-do- Vent	308	...	10.9	4.4	∞
93	68	Nthrop Inc	93	...	6.7	9.2	17.2
346	249	O'seas Inv Tst	344	+½	2.8	1.0	...
468	385	Pacific Assets	464	...	1.1	0.3	...
373	187	Do Warrants	367	...	...	...	...
8300	7650	Personal Assets	8250	-25	16.0	2.4	49.3
170	100	RIT Cap Ptnr	167	-1	1.1	0.9	...
127	108	River & Merc	126	...	9.2	9.1	12.6
465	350	Robeco	425	...	...	3.0	...
435	346	Rolinco	427	...	...	1.8	...
280	214	St Andrew Inv	280	...	7.5	3.4	37.7
160½	131	Scot American	160½	+½	...	3.6	33.7
266	136	Scott Asian	261	+1	...	...	...
665	225	do Warrants	665	...	...	...	...
83	63½	-do- Eastern	83	+½	1.5	2.3	54.5
231	183	Scottish	228	-1	4.6	2.5	47.3
235½	178	-do- Mtge	233	-1	4.0	2.1	60.5
101	71	-do- Value	101	+½	...	2.2	71.9
1648	1390	Second Alince	1640	+1	...	3.0	41.4
93½	74½	Secs Tst of Scot	93	...	3.2	4.4	30.7
163	109½	Selective Asset	162	...	1.2	0.9	58.3
38	14	Sphere Inv	37½	...	3.1	10.5	11.9
166	112	TR Far East	163	...	4.5	3.5	35.8
154	126	TR City Of Lon	152½	...	...	3.9	33.2
179½	110	TR Pacific	176½	...	0.3	0.2	...
35½	17	TR Property	35½	-½	0.9	3.2	37.0
120	47	TR Tech Inv	119	-1	1.7	1.8	44.1
199	146	TR Smlr Cos	198	...	...	2.4	45.8
360	283	Temple Bar	359	...	13.2	4.6	27.1
104	69	Thrmtn Asian E	103	+2	0.5	0.6	...
79	54	Throgmorton	76	...	2.3	3.8	31.0
550	363	Throg Dual Cp	525	...	...	...	...
239	178	USDC Invest	239	+2	4.5	2.4	44.0
114	76½	Value Inc Tst	112	...	3.6	4.1	27.7
773	542	Whitbread Inv	749	+1	16.5	2.8	45.1
225	181	Witan	222½	-½	5.6	3.1	39.0

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
455	269	Airtours	454	...	7.2	2.0	16.1
64	42	Ald Leis	54	...	3.0	6.9	∞
376	194	Anglia TV	374	+3	...	3.1	17.3
103	63	Baldwin	91	...	3.0	4.1	12.4
252	192	Barr & W 'A'	242	...	10.0	5.2	15.6
1245	930	Boosey Hwks	1145	...	22.0	2.4	17.2
153	90	Border TV	138	...	...	3.0	12.4
16½	4½	Brent Walker	5½	-½	...	...	...
80	48	Bristol Scots	79	...	...	...	...
9	2½	Buckingham Int	7½	...	...	...	...
292	85	Campari	88	-2	...	...	...
230	171	Capital Radio	228	...	5.2	2.9	26.3
818	718	Carlton Comm	765	-2	17.0	2.8	22.6
213	158	Castle Comm	213	...	...	5.1	∞
2108	1615	Central TV	2043	...	38.0	2.3	22.2
124	61	Chrysalis	113	...	...	...	...
590	470	Compass Gp	569	+5	...	2.9	17.0
350	175	Eurocamp	202	+5	9.7	6.0	8.3
1180	580	Euro Disney	598	-7	...	1.9	...
8	3½	Euro Leisure	4½	...	...	...	...
38½	18	Ex-Lands	35	...	0.3	1.3	∞
390	245	Fairline Boats	313	+3	10.5	4.2	...
378	266	First Leisure	276	+2	6.1	2.8	19.1
588	288	GWR Gp	578	...	...	1.5	29.7
246	149	Grampian	241	-1	6.1	3.2	16.7
20	4½	Greenwich Comm	19	...	...	...	...
95	19	HTV Group	90	-2	...	...	40.0
76	30	Hi-Tec Sports	65	...	...	3.8	...
12½	5½	Kunick	9½	...	...	...	...
505	405	LWT Hldgs	469	...	...	1.3	21.7
600	327	Man Utd	559	...	19.5	4.4	15.0
148	59	Owners Abrd	88	...	3.5	5.0	7.1
74	33	The Pelican Gp	70	+2	...	2.0	16.4
160	55	Prism Leisure	156	...	...	2.6	14.5
42	16	Quadrant Grp	38	...	...	...	...
327	234	Radio Clyde	322	...	...	3.3	25.2
208	132	Ramsdens (H)	202	...	...	2.8	26.8
553	410	Scot TV	428	...	9.9	2.9	31.1
65	37	Southern Radio	57	...	0.7	1.7	23.7
260	168	Stanley Leisure	229	...	4.3	2.4	18.1
10	5½	Sunleigh	8½	...	...	...	...
145	115	Sunset & Vine	130	+2	3.5	3.4	∞
420	345½	Tanjong	345½	...	...	0.5	18.9
2½	1	Ticketing	2½	...	...	...	...
117	84	Tottenham Hot	108	...	...	...	3.5
78	44	Trans World	59	...	...	1.7	21.5
499	274	Ulster TV	475	...	10.0	2.6	14.6
109	62	Vardon	105	...	0.7	0.9	24.8
22	11	Wembley	18	...	0.2	...	...
48	7½	Whitegate	45	...	...	...	...
234	110	Yorkshire TV	188	+5	12.0	8.0	5.7
120	83	Zetters Gp	116	...	8.0	8.6	13.1

MINING

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
5700	1800	Am Gold	5050	-21½	...	4.0	25.7
1625	1018½	Ang Am Coal	1618½	...	...	5.6	8.6
2300	1125	Ang Am	2262½	+50	...	3.0	19.7
33	8½	Anglo Pac Res	30½	...	...	...	...
138	33	Blyvoors	134	-2	...	...	...
46	18	Bracken	46	...	...	...	...
871	233	Buffels	659	-13	...	9.7	5.9
2½	1	Butte	2½	...	...	...	...
720	546	CRA	698	+10½	...	2.9	34.0
43½	11	Cluff Res	29	...	...	...	...
1406½	762½	De Beers	1362½	+12½	...	3.6	18.7
165	37½	Deelkraal	115	+1	...	1.7	13.2
96	7	Doornfontein	68	+1	...	...	...
913	388	Driefontein	790	-8	...	3.7	15.6
709	120	Durban	558	-5	...	...	...
201	47	E Rand Gold	140	+1	...	7.6	4.4
270	54	E Rand Prop	193	...	...	...	...
66	16	Eastern Trans	50	...	...	4.8	10.7
604	117	Elandsrand	452	+2	...	2.6	11.1
932	282	FS Cons	930	-2	...	5.1	12.2
80	8	FS Dev	57	...	...	...	...
1675	725	GFSA	1375	+7	...	2.9	23.8
180	125	Gencor	147	-1	...	6.1	∞
64½	35½	GM Kalgoorli	52½	+2½	...	2.5	21.4
22½	5	Greenwich R 'A'	16½	+½	...	...	...
187	49	Grootvlei	125	-6	...	8.1	7.8
360	78	Harmony	311	-5	...	...	...
425	87	Hartebst	345	-4	...	5.5	13.7
16	8½	Inmoco	15½	+½	...	...	...
1010	491	Impala Plat	726	-13	...	3.8	25.0
13½	6	Kenmare Res	9½	...	...	...	...
1080	332	Kinross	947	-10	...	6.2	∞
913	319	Kloof	664	...	...	3.2	9.3
137	25	Leslie	110	...	...	9.9	∞
238	13	Loraine	223	+5	...	...	...
840	620	Lydenburg	825	...	...	2.4	∞
116½	80	MIM	92½	...	...	2.4	44.9
1266	820	Minorco	1207	-1	...	3.2	14.2
141	91	Nth Brkn Hill	139	+3½	...	3.5	22.9
2350	612½	Orange Free	2350	+100	...	5.4	19.0
746	607	RTZ	680	+4	...	3.9	18.9
637½	425	Rand Mines	587½	...	...	7.4	∞
671	150	Randfontein	584	-4	...	4.8	8.7
192	115	Renison	155	-3	...	2.8	16.0
1200	850	Rustnbrg	1087½	...	...	3.1	∞
609	191	St Helena	609	+4	...	3.9	13.0
2168	475	Southvaal	1902	-3	...	2.9	34.7
119	18	Stilfontein	71	-3	...	8.8	12.8
201	58	Unisel	104	-5	...	6.5	∞
6075	1800	Vaal Reefs	5725	-50	...	3.8	10.3
621	154	Welkom	621	+29	...	5.3	19.5
481	26	Western Areas	467	...	...	1.0	14.9
2512½	587½	Western Deep	2425	-25	...	2.5	11.8
283	176	Wstrn Mining	242	...	...	2.0	∞
1029	323	Winkelhk	862	-12	...	4.5	∞
84	56	Zambia Copper	65	-1	...	...	...
68	18	Zandpan	55	...	...	5.5	18.6

MOTORS, AIRCRAFT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	238	...	...	...	...
135	95	Airflow Stream	125	...	3.0	3.0	11.9
153	78	Appleyard	132	...	...	4.9	...
335	203	Bletchley Mtr	315	...	...	3.5	16.0
192	120	Bostrom	190	...	6.0	3.9	33.6
468	165	Br Aerospace	412	+2	7.0	2.1	...
52	19½	Burndene	50	...	...	3.0	13.3
388	303	Caffyns	378	...	11.5	3.8	76.5
15	4½	Caverdale	14½	+½	...	...	...
143	98	Central Mtr	134	...	...	3.7	34.1
29	18	Cook (DC)	25	...	...	3.0	14.2
287	156	Cowie (T)	248	...	6.2	3.2	18.9
141	86	Dag Motors	138	...	5.7	5.2	24.9
155	102½	Dawson Vern	152	...	...	3.3	19.2
330	155	ERF	326	...	2.0	0.8	...
145	92	European Mtr	128	-2	...	3.4	18.0
404	208	Evans Halshaw	403	...	11.8	3.5	62.1
290	223	FR Group	236	-1	...	3.9	10.9
4000	2843½	Ford Motor	4000	...	...	...	...
3312½	2143½	General Mtr	3025	-75	...	1.8	...
75	38	Gowrings	56	...	2.0	4.5	...
247	85	Hanlys	229	...	3.0	1.6	...
1024	650	Honda Motor	999	+3	...	0.9	...
30	15	Jacks (Wm)	30	...	...	...	...
108	66	Jessups	99	+1	4.5	5.7	...
174	97	Kwik-Fit	174	+3	...	2.4	24.6
420	281	Lex Service	385	...	...	3.4	21.0
164	85	Lookers	150	...	6.2	5.2	...
175	126	Lucas	169	+2	...	5.2	...
27	21	Malaya Grp	24½	...	...	...	...
284	224½	Pendragon	258	-2	...	3.2	21.2
190	101½	Perry Gp	170	...	...	5.2	...
190	108	Quicks Group	167	...	...	3.4	21.3
160	96½	Rolls-Royce	153	-2½	...	4.1	...
223	164	T & N	186	+1	...	7.3	26.5
236	163	Trinity Hldgs	235	+1	...	3.0	21.8
175	125	Vardy (Reg)	172	...	...	3.1	34.0
253	121	Westland	215	+6	4.2	2.5	19.0

NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
193	103	Adscene	192	...	5.0	3.3	19.7
360	315	Black (A&C)	353	...	13.5	4.8	14.5
508	290	Blenheim Gp	348	+11	...	3.2	13.0
370	275	Bristol	349	...	...	4.2	31.5
£102	7715	Daily Mail	9275	...	13.0	1.8	20.9
£101½	7700	Daily Mail 'A'	9200	...	13.0	1.8	20.7
355	251	Dorling Kind	351	...	3.3	1.2	∞
373	322	EMAP	342	...	...	2.9	21.1
1138	873	Euromoney Pb	1138	...	29.5	3.2	25.6
264	170	Harrington K	223	-1	4.5	2.5	18.2
468	233	Haynes Pub	458	...	...	2.2	17.2
363	343	Hodder H'line	358	-1	4.5	1.6	30.5
140	99	Home Counts	115	...	6.0	...	...
151	30	Intl Bus Comm	139	...	...	...	20.1
14	6½	Inx Cm & Data	12½	...	...	...	...
395	240	Independent	375	...	...	3.1	20.2
590	395	Johnston Press	572	...	6.2	1.4	34.8
322	243	Metal Bulletn	322	+1	8.0	3.1	22.7
186	88	Mirror Gp	165	...	...	...	...
515	297	News Corp	503	+5	...	0.3	...
301	169	News Intl	301	...	...	0.6	18.5
577	354	Pearson	569	-1	...	2.6	30.9
675	510	Portsmth Sund	608	-2	...	1.9	16.8
770	618	Reed Intl	767	-1	...	2.8	33.4
153	96	Southnews	153	...	...	1.7	28.3
171	90	Sterling Pub	167	...	...	2.2	18.4
423	328	Telegraph	383	-2	...	3.6	16.1
891	715	Thomson Corp	815	+20	...	1.9	40.7
395	313	Trinity Intl	362	-2	8.7	3.0	21.7
39	27	Unit Group	31	...	...	...	...
593½	480½	Utd Newspapers	552	-5	...	4.9	15.3

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	33½	-½	...	...	32.6
61	37	Arcon Intl	39	+3	...	...	...
71	41½	Aus Oil & Gas	62	-3	...	...	...
83	26	Aviva Pet	75	...	...	...	...
16	9	Beverley	10	...	...	...	...
215	145	Br Borneo	213	...	7.1	4.2	6.4
348	276	British Gas	340	-7	14.2	5.2	16.4
346½	225	Br Petroleum	337	-2½	8.4	3.1	26.5
1½	1	Bula Resources	1½	...	...	...	...
821	675	Burmah Castl	772	-1	...	4.1	18.0
68	32	Cairn Energy	63	-1	...	...	9.0
287	223	Calor Gp	287	+5	...	5.3	15.3
60½	32½	Clyde Pet	49	-1	...	...	...
44	27	Copiex Res	38½	-½	...	...	...
23½	10½	Edinb Oil & Gas	17	...	...	...	...
521	397	Enterprise	476	-5	16.0	4.2	26.2
88	32	Exp Co Louis	76	-1	...	...	...
34½	18½	Fairhaven Intl	29½	...	...	2.2	8.8
10½	4	Fortune	4½	...	...	...	...
67	45	Goal Pet	64	...	1.4	2.7	12.2
48	18	Gt Western Res	42	...	...	...	...
181	104½	Hardy O & G	178	-2	...	0.7	16.6
46	18½	Kelt Energy	42	...	...	...	...
195	128	LASMO	145	...	...	2.8	29.4
103	63	-do- Units	73	...	9.4	16.2	...
24	5½	Mid Scot Res	6½	...	...	...	...
56	34	Monument	55	-½	...	...	...
9½	4	New London	4½	...	...	...	...
33	21	Nth Sea Assets	26	...	1.0	4.8	9.0
36	27	Oil Search	33	-1	...	...	...
19½	11½	Petrox	18	...	...	...	...
144	99	Pict Pet	139	...	...	...	∞
29½	18	Premier	27½	+1	...	...	10.2
115	50	Presidio	113	...	...	5.9	...
393	290	Ranger	370	...	...	4.4	...
7187½	5150	Royal Dtch Fl	7125	-62½	...	4.3	17.7
4500	3603	Schlumberger	4225	+75	...	1.9	...
67	47	Seafield	55	...	...	...	...
713	515	Shell	709	-1	21.9	3.9	21.8
203	173	Sunrise Eng Sv	176	...	...	...	...
41	16	Triton Europe	17	...	...	...	...
15½	6	Villers Grp	14	...	...	...	...
194	135	Woodside	194	-2	...	1.8	...

PAPER, PRINT, ADVTG

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
144	120	AG Holdings	144	...	...	4.6	13.0
340	249	API	340	...	7.5	2.8	29.6
220	144	Arjo Wiggins	220	...	...	3.7	35.5
543	408	Ashton Mead	541	...	9.3	2.1	28.4
40	13	Aegis Gp	23	+½	...	...	...
212	118	Aspen Comm	129	...	...	4.7	11.7
13	7	BBB Design	12½	...	...	...	...
409	234½	Bemrose	389	-1	...	3.8	17.0
30½	8½	Birkdale	9	...	...	...	...
155	118	Bunzl	144	...	4.0	3.5	21.7
344	257	CIA Gp	343	...	...	1.6	21.7
230	93	Capital Inds	177	...	...	2.3	16.9
79	44	City of Lon	76	...	...	6.3	14.0
279	169	Cropper (James)	278	...	3.1	1.4	26.8
6	6	Crown Comm	6	...	...	...	...
95	51	Delyn Group	88	...	1.6	2.4	11.8
120	94	Dolphin Pack	119	...	4.5	4.7	29.4
87	42	Dudley Jenkins	72	...	...	5.4	16.4
15½	11	Elswick	11½	...	...	3.2	13.1
73	41	Fairway Group	65	...	3.1	6.1	19.2
346	271	Ferguson Intl	345	...	...	4.6	15.4
108	92	Ferry Pick	107	...	...	6.6	28.9
152	74	Filofax	146	...	...	1.1	18.9
20	11	Fitch	14	...	...	...	...
130	69	Gibbon Lyons	129	...	...	4.8	14.6
295	208	Gold Greenless	208	...	8.3	5.0	14.8
41	20	Goodhead	20	...	0.5	3.1	...
88	35	Hunterprint	39	...	...	...	...
185	136	Intereurope	172	...	7.8	5.7	∞
271	191	Jarvis Porter	270	...	...	2.2	25.2
32	15½	Lopex	25	...	...	...	...
38½	26	MMT	35½	-½	...	...	...
344	175	More O'Ferrall	344	...	13.2	4.8	41.2
133	48	NMC Group	115	-6	2.0	2.2	17.8
173	66	Osborne & Little	172	...	...	3.3	18.9
525	455	Portals	501	...	...	3.7	17.1
3½	½	Premier Hlth	2½	...	...	...	...
286	159	Quarto	283	...	...	2.4	17.4
347	287	St Ives Gp	291	...	5.5	2.4	∞
185½	142½	Saatchi	183	+1	...	...	...
474	292	Sappi	340	...	...	9.6	6.5
32	11½	Serif	29	...	...	...	...
32½	14	Shandwick	22½	+2	...	...	...
397	294	Smith David	356	+1	...	3.5	18.7
295	206	Smurfit (Jeff)	211	-2	...	2.0	5.0
70	45	Somic	60	...	1.5	3.8	27.1
246	183	Sta-Plus	211	-2	8.0	4.7	18.8
28½	16½	Taylor Nelson	28½	...	0.3	1.3	23.8
83	38	VTR	82	...	...	5.2	23.4
106	40	WPP	100	...	...	1.2	3.8
179	62	Wace	176	...	...	...	...
265	203	Waddington (J)	258	...	...	3.8	19.3
410	270	Watmough	408	...	...	1.8	32.0
7	4½	Westport	5	...	...	...	...
34	12	Whitney Mck	18	...	...	...	...
87	55	Wood (SW)	78	...	...	2.0	16.7

PROPERTY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
116	41	Allied Lon	114	...	...	4.0	28.9
63	58	Arcadian	60	...	...	...	...
16½	4½	Ascot Hldgs	5½	...	...	...	...
129	52	Asda	128	...	...	2.1	13.5
152	88	Avonside	143	...	4.0	3.5	20.0
2637½	2082½	BCE	2350	...	...	...	...
660	396	Bilton	660	+8	18.9	3.6	23.9
110	23	Bourne End	97	...	1.0	1.3	...
226	150	Bradford	226	+8	5.4	3.0	22.6
23	5	Bredero	16	...	...	...	...
427	166½	Br Land	411	-2	...	2.1	37.4
248	140½	Brixton	246	...	...	4.2	19.5
86	42	Burford	86	...	...	1.7	...
187	99	Cap & Regnl	185	+1	...	0.7	...
230	120	Cardiff Prop	230	...	2.4	1.3	...
568	196	Chesterfield	568	+20	11.0	2.4	40.4
43	12	City Site Ests	38	...	...	...	...
28	12	Clarke Nickolls	28	...	...	...	...
548	300	Compco	300	...	12.9	5.6	65.2
53	34	Conrad Rbtsi GS	45	...	...	...	...
1280	818	Daejan	1280	+5	...	2.6	15.8
3½	1½	Dares Estates	2	...	...	...	...
129	53	Debenhm Twsn	115	...	...	3.3	22.4
12	4	De Morgan	8	...	...	...	...
177	76	Dencora	177	...	3.0	2.1	...
635	263	Derwent Hldgs	635	+5	8.6	1.7	79.1
45	10	Development Sec	41	+½	...	...	...
35	25	Dwyer	55	+1	...	...	...
370	170	Estates Agency	370	...	3.0	...	33.9
27	7½	Estates Gen	21	...	...	...	...
215	132	Evans Of Leeds	213	...	...	2.7	18.8
35½	11	Five Oaks	34	-½	...	...	...
64	30	Fletcher King	63	...	1.0	2.0	41.7
486	276½	Frogmore	486	+1	...	4.1	23.4
200	97	Grainger	193	+1	5.2	3.4	43.1
233	116½	Gr Portland	225	...	...	4.4	21.5
33	7½	Greycoat	31	-½	...	...	...
170	101	HK Land	170	+1	...	3.7	22.4
84	35	Hambro Cntyw	73	...	0.5	0.9	...
427	257½	Hammerson	425	-1	10.0	2.9	43.0
663	245	-do- 'A'	384	...	10.0	3.3	38.9
265	127	Helical Bar	265	+6	...	2.3	9.5
37	19	Hemingway	36	...	...	...	...
132	56	Herring Baker	63	...	3.7	...	15.8
153	133	Jermyn	138	...	...	...	...
740	435	Land Sec	736	...	22.8	3.9	22.2
111	73	Lon Merch Sec	110	+1	4.0	4.5	17.1
4½	1½	Lon & Metro	3½	...	...	...	...
537	315½	MEPC	534	+5	...	4.7	23.0
9	5	McInerney A	7½	...	...	...	...
145	90	McKay Secs	145	...	3.5	3.0	19.9
7½	3	Markheath	5	-½	0.5	...	...
63	12	Merivale Mre	63	+4½	...	...	...
5	5	Merlin Intl	5	...	...	...	...
48	29	Moorfield Est	46	...	...	...	...
1300	775	Mountview	1201	-74	20.0	2.1	12.0
169	112	Mucklow (A&J)	167	...	...	4.7	25.5
46	30	Olives Prop	36	-2	1.5	...	...
10½	3½	Ossory Est	5½	...	0.1	...	1.5
172	85	PSIT	168	...	4.1	3.1	33.3
351	138	Peel	350	...	4.0	1.4	...
16	5	Power Corp	5½	...	...	...	...
48	22	Property Trust	37	...	...	...	10.6
75	42	Raglan	44	...	...	...	...
29	11	Regalian	22½	...	...	...	...
135	110	Rowlinson Secs	125	...	1.5	1.5	33.2
50	16	St Modwen Prp	50	...	0.6	1.5	38.1
76	39	Savills	74	...	...	1.7	29.3
113	34	Scot Met	111	...	1.5	...	...
115	39	Shaftesbury	115	+1	...	...	...
15½	5	Shield	11½	...	...	...	6.0
272	139½	Slough Estates	262	+1	...	3.9	18.3
85	56	Southend Prop	85	...	...	3.5	...
39	16	Stanhope Prps	38	...	...	...	...
224	114	Tops Ests	223	...	2.1	1.2	79.5
137	79	Town Centre	135	...	3.4	3.2	∞
93	43	Trafford Park	89	...	...	3.9	20.5
56	17	UK Land	34	...	...	...	...
12	4	Union Square	8	...	...	...	...
259	180	Warner	259	+2	10.5	5.1	23.7
218	168	Warnford	217	-1	7.5	4.3	15.9
8	2	Waterglade	2½	...	...	...	...
91	34	Wates	91	+1	0.7	...	...
76	40	Wood John D	73	...	...	...	...

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	11	Automagic	13	...	...	...	...
183	84	Headlam	178	+3	...	1.8	40.2
500	315	Lambert	355	...	13.0	4.6	8.7
100	44	Pittards	57	...	2.0	...	16.3
30	20	Strong & Fisher	23	-1	1.0	5.4	6.4
210	89	Stylo	210	...	...	1.8	...
66	53	UK Safety	64	...	...	5.2	2.1

TEXTILES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
516	408	Allied Text	496	...	12.6	3.2	15.9
69	54	Beckman (A)	58	...	3.5	7.7	∞
41	21	Bolton Gp	33½	-1½	...	...	17.0
170	141	Br Mohair	165	...	8.5	6.4	15.5
53	15	Chartwell	40	+2	...	...	...
364	298	Claremont Ga	347	...	7.2	2.6	21.7
601	522	Courtauld Text	555	+7	13.6	3.1	15.2
53½	24½	Cupid	29	-1	...	...	...
249½	188	Dawson	192	-1	...	5.9	14.6
47	22	Drummond	41	+1	...	...	...
82	65	Faupel	82	...	...	7.5	12.7
34	15	Foster (John)	19	...	...	...	...
133	82	Gaskell	121	...	4.2	4.4	...
233	156	Hicking Pntcst	220	...	...	2.3	77.1
90	45	Jerome (S)	63	-4	...	0.4	...
410	249	Lamont	408	...	12.0	3.7	26.8
515	353½	Leeds	500	...	...	1.8	24.1
64	15	Lister	58	...	0.1	0.2	...
122	73	Lyles (S)	85	+1	...	4.9	...
205	89	Magellan	205	+6	1.4	0.9	...
234	69	Parkland 'A'	223	-3	2.0	1.1	...
102½	82	Readicut	100	...	...	4.3	18.8
66	35	SEET	57	...	...	...	...
147	72	Sirdar	137	...	...	4.9	9.5
72	44	Stirling Gp	70	...	1.8	3.3	17.1
51	37	Stoddard	43	...	...	4.4	40.0
312	250	Tomkinsons	299	...	11.5	4.8	25.8
62½	33½	West Trust	35	...	2.5	8.9	∞
212	126	Yorklyde	212	+1	...	3.1	13.8

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
507	407	BAT	483	-7	...	4.8	14.5

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
502	349	Assoc Br Ports	502	+2	...	2.1	...
898	702	BAA	871	-12	...	2.3	21.6
386	249	Br Airways	375	-3	...	3.5	20.6
110	56	Clarkson (H)	100	+1	1.5	1.9	...
23	23	Davies Newman	23#	...	...	...	...
515	332	Eurotunnel Uts	470	-4	...	...	...
82	44	Fisher (James)	80	...	1.0	1.6	21.5
211	147	IoM Steam	206	...	...	4.9	10.8
38	24	Jacobs (JI)	36	...	0.5	1.7	...
101	41	Lon O'Seas Frts	95	-4	...	1.4	17.4
400	264	Mersey Docks	398	...	...	2.8	27.1
271	181	Natl Express	251	+7	...	3.5	26.0
284	230	NFC	277	...	6.5	3.0	21.0
343	244	Ocean Group	336	-1	...	5.3	...
73	40	Ocean Wilson	65	...	4.0	7.8	11.6
676	504	P & O Dfd	562	-1	...	6.8	30.5
194	127	P & O 5 1/2%	192	-1	...	3.6	...
591	448	Powell Duffryn	591	+1	...	4.8	22.9
223	117	Seacon	223	+2	...	2.9	14.0
163	112	Stagecoach	163	...	...	3.1	∞
74½	31½	TNT	74½	+1	...	...	...
773	624	Tibbet & Britn	725	-4	11.8	3.0	27.8
382	114	Tiphook	123	-4	...	19.6	...
298	227	TDG	289	+1	...	4.4	8.9

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
565	455	Anglian Water	543	-7	...	4.9	11.0
347	344	Mid Kent Hldgs	347	...	...	3.8	12.8
688	547	Northumbrian	679	+1	...	4.1	7.6
597	431½	North West	590	-6	...	4.9	9.8
578	439	Severn Trent	585	-8	...	4.8	8.9
617	454	Sthrn Water	600	-11	...	4.4	10.0
1605	1225	Sth Staffs	1520	-5	47.0	3.9	10.3
622	465	South West	602	-10	...	4.9	9.9
584	454	Thames Water	561	-13	...	4.7	10.8
671	506	Welsh Water	668	-2	...	4.4	6.7
691	536	Wessex Water	651	-11	...	4.1	9.8
593	473½	Yorkshire W	578	-12	...	4.6	9.8

Source: Finstat

♦ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ↓ Ex all; ∥ Ex capital distribution; ∞ Figures or report awaited; ... No significant data.



BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
106	100	Treas 13¼% 1993	100	...	13.67	5.51
102	100	Treas 8½% 1994	100	...	8.43	5.46
109	103	Treas 14½% 1994	103	...	14.05	5.27
109	104	Exch 13½% 1994	104	...	12.97	5.24
105	102	Treas 10% 1994	102	...	9.72	5.28
110	105	Exch 12½% 1994	105	...	11.81	5.21
105	103	Treas 9% 1994	103	...	8.66	5.26
111	107	Treas 12% 1995	107	-	11.12	5.28
97	94	Gas 3% 1990-95	97	...	3.07	4.56
109	107	Exch 10¼% 1995	107	...	9.49	5.36
116	113	Treas 12¾% 1995	114	...	11.18	5.47
120	117	Treas 14% 1996	117	...	11.92	5.58
125	121	Treas 15¼% 1996	122	...	12.46	5.62
120	115	Exch 13¼% 1996	117	..	11.23	5.64
112	108	Conv 10% 1996	111	...	8.95	5.77
122	118	Treas 13¼% 1997	121	...	10.93	5.93
114	110	Exch 10½% 1997	113	.	9.24	5.90
109	105	Treas 8¾% 1997	109	...	7.99	5.94
132	127	Exch 15% 1997	130	...	11.46	6.16
113	109	Exch 9¾% 1998	113	+	8.61	6.15
113	109	Treas 7¼% 1998	104	+	6.93	6.05
104	99	Treas 6¾% 1995-98	101	...	6.64	5.64
101	97	Treas 14% 1998-01	129	+	10.80	6.43
129	125					

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
138	133	Treas 15½% 1998	138	+	11.20	6.31
124	118	Exch 12% 1998	123	-	9.69	6.41
114	108	Treas 9½% 1999	113	+	8.34	6.33
126	120	Exch 12¼% 1999	126	-	9.72	6.48
119	112	Treas 10½% 1999	118	+	8.83	6.42
119	112	Conv 10¼% 1999	118	...	8.63	6.47
113	106	Conv 9% 2000	113	-	7.94	6.41
133	125	Treas 13% 2000	133	+	9.73	6.70
119	109	Treas 10% 2001	118	...	8.41	6.68
119	108	Treas 9¾% 2002	119	+	8.18	6.83
109	97	Treas 8% 2003	108	+	7.36	6.75
122	109	Treas 10% 2003	121	+	8.20	6.89
126	116	Treas 11½% 2001-04	125	...	9.14	6.96
81	67	Fund 3½% 1999-04	81	+	4.31	5.89
120	105	Conv 9½% 2004	119	+	7.95	6.92
120	105	Conv 9½% 2005	119	+	7.94	6.96
138	124	Treas 12½% 2003-05	137	+	9.09	7.20
107	94	Treas 8% 2002-06	106	+	7.49	6.97
131	118	Treas 11¾% 2003-07	130	+	9.00	7.16
112	97	Treas 8½% 2007	112	+	7.56	7.05
146	131	Treas 13½% 2004-08	145	+	9.27	7.19

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
117	101	Treas 9% 2008	117	+	7.66	7.09
108	92	Treas 8% 2009	108	-	7.39	7.11
118	100	Conv 9% 2011	118	+	7.60	7.14
119	100	Treas 9% 2012	119	+	7.56	7.13
87	70	Treas 5½% 2008-12	87	+	6.31	6.72
107	89	Treas 7¾% 2012-15	107	...	7.23	7.04
109	93	Treas 8% 2013	109	+	7.32	7.12
149	125	Exch 12% 2013-17	149	+	8.03	7.27
118	97	Treas 8¾% 2017	118	+	7.38	7.11

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
49	38	War Ln 3½%	49	+	7.12	...
34	27	Treas 2½%	34	-	7.34	...

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
135	131	Treas IL 2% 1994	135	...	...	...
203	194	Treas IL 2% 1996	203	-	1.13	2.05
112	105	Treas IL 4⅝% 1998	112	-	1.57	2.23
172	159	Treas IL 2½% 2001	171	+	2.46	2.84
169	155	Treas IL 2½% 2003	168	+	2.65	2.96
115	105	Treas IL 4⅛% 2004	114	+	2.68	2.98
179	159	Treas IL 2% 2006	178	+	2.70	2.93
163	144	Treas IL 2½% 2009	162	+	2.88	3.07
170	148	Treas IL 2½% 2011	169	+	2.92	3.11
140	122	Treas IL 2½% 2013	140	+	2.96	3.13
151	130	Treas IL 2½% 2016	150	-	2.99	3.16
146	124	Treas IL 2½% 2020	146	+	3.04	3.18
123	102	Treas IL 2½% 2024	123	-	3.03	3.16
123	103	Treas IL 4⅛% 2030	122	+	3.06	3.19

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Excellent secretarial and PC skills will be taken as read and the successful candidate will be able to demonstrate the intellect and initiative to play a key role in this burgeoning area of specialisation.

The best candidates will have excellent communication skills, probably a working knowledge of French and be educated to 'A' level or degree standard. Library/research or legal experience would be helpful.

Please contact Hilary Watts on 081 776 0491 to discuss or fax your CV on 081 777 9029 (Rec Cons).

NEWS INTERNATIONAL NEWSPAPERS LIMITED

SECRETARY/ADMINISTRATOR

Salary: Commensurate with age and experience

Following a re-structure within the Information Technology Department we invite applications for the above position.

Ideal qualifications:

- good secretarial skills with knowledge of XY-WRITE, Wordperfect for Windows and Lotus 123 for Windows.
- ability to work on own initiative with common sense, a good organiser, together with interpersonal skills.

Applications in writing enclosing a CV together with daytime telephone number to Brenda *Hemmings, Recruitment Manager, News* International Newspapers Limited, PO Box 481 Virginia Street, London E1 9BD.

OUTDOOR ADVERTISING
PA FOR TWO SENIOR DIRECTORS

Are you a senior PA with team spirits?
A typist with a creative eye and active interest in presentation software?
An intelligent secretary with great tea-making skills?
An organised and mature person with a resilient sense of humour - even under pressure?

If you are this wonderful, have good shorthand, brilliant WordPerfect 5.1 and want to work for two very nice senior directors, please apply in writing enclosing a CV a.s.a.p. to Karen Fielding, Portland Outdoor Advertising, 14 New Burlington Street, W1X 2LR.

Salary c.£16,000

AMERSHAM

BRANCH ADMINISTRATOR/P.A. to £18,000 + Excellent benefits!

Exceptional opportunity to join prestigious, fast-growing Life & Pensions company based in Amersham. You will be heading up the *support team for a dynamic sales* force as well as P.A. duties to Branch Manager. Professionalism, enthusiasm and first-class communication and organisational skills are of paramount importance in this challenging role. Experience within this industry desirable. Interviews held in Amersham. Please forward your detailed C.V. to:-

Mrs Roz Drobott
Person-Elle Recruitment
18 Vassalli House, 20 Central Road, Leeds LS1 6DE

Group Manager

Package c£30,000

Graduate Appointments has been in business since 1963 and its Secretarial and Temporary Practices were two of its earliest areas of operation. Now with six core operating divisions, the company provides a unique umbrella service to a loyal and impressive client portfolio.

A highly experienced Manager is needed to spearhead the further growth of both the Permanent and Temporary businesses by maintaining existing and developing new accounts. Probably a graduate in your early to mid 30s, you must have at least five years mainstream recruitment consulting experience and the capacity to lead and expand a consultant team.

Based in designer offices in Covent Garden, the company is young, friendly and renowned for its quality of service and delivery of results.

If you want to join a highly professional business call Lynn Beaumont, Managing Director.

GRADUATE appointments

Telephone 071-379 0333



MERIDIAN

TRADING ASSISTANT
£16,000 + Bens
Superb opportunity to work in an exciting sales environment for a charismatic, well-known city trader, providing administrative and secretarial support to his team. City experience preferable, WP skills essential. Age 20-25. *Call Alex Butterworth.*

P.A. 1-1
£17,000 + Bank Bens
Organising, supervising, dealing with vast quantities of admin and trouble shooting. Basically acting as the "right-hand" to a senior Director of a large investment bank. Call Emily Aldrich for more information.
071 255 1555

RESEARCH ASSISTANT
£18,000 + Pkg
Half PA and half research - a great chance to get truly involved as an Assistant to 2 city Fund Managers/ Analysts. Computer literacy and strong communication skills essential. Call Emily Aldrich.

RECRUITMENT CONSULTANTS

LEADING LINGUISTS

Cosmopolitan Investment Bank seeks bi-lingual PA/Secretaries who are polished, confident and outgoing with excellent organisational and interpersonal skills, Italian, Spanish, German - and of course English, could be your passport to an exciting new future. Career progression and a salary package of up to 22k are offered in return for your hard work and commitment. Age 21-35. **Call us now for more details on: 071-377 5500 or fax: 071-377 5599.**

CROSS SELECTION
RECRUITMENT CONSULTANTS

TT GROUP PLC

requires a Personal Assistant for the Joint Chief Executives, based in Weybridge. The successful applicant needs to be computer literate, probably have a university degree, but most importantly be hard working and have a cheerful disposition.

Applications to:
J W Newman, Clive House
12-18 Queens Road
Weybridge KT13 9XB.

PERSONAL ASSISTANT £20,000 + BONUS

Join this successful Stockbroking Company and assist their supportive dynamic Managing Director who is expanding the Company's activities. You will be totally involved in his many projects and all corporate matters including recruitment. Flexibility, commitment and a sense of humour will keep you one step ahead of this proactive team. Executive level experience and workable shorthand team. Executive level experience and workable shorthand would be an advantage. Typing 60 wpm, Microsoft Word 5.5..

Please telephone 071 628 9529.

Elizabeth Hunt
RECRUITMENT CONSULTANTS

JOHN D WOOD & CO.

SECRETARY/ RECEPTIONIST BATTERSEA

Ability to work on own initiative in busy Residential Sales office with a lively, friendly team. Accurate typing, cheerful personality, good telephone manner, WordPerfect 5.1.

Apply Georgina Jackson on 071-228 0174

PA/SECRETARY To VICE PRESIDENT - FINANCE

Prestigious WestEnd Company. Senior level skills including Shorthand required. Previous experience at Director level essential.

Call 071 481 2661
65 Fenchurch Street
London EC3M 4BE
REED employment

TV NEWS OFFICE ASSISTANT

Enthusiasm, long hours, typing, reception. £9,000+ pa. GOOD PROSPECTS.

Letter/CV to: Karen Buck, Bulletin TV News Service Ltd.40 Bowling Green Lane.London EC1R 0NE.

PERSONAL ASSISTANT The Jockey Club

Weatherbys provide administrative services to the Jockey Club.

We now seek a PA to work for a Senior Jockey Club Executive and the Senior Steward of the Jockey Club in due course.

You will provide top-level, day-to-day secretarial and administrative support. You should be an experienced PA with fast, accurate typing and shorthand, even when under pressure. You should have an A-Level standard of education, plenty of initiative and an enthusiasm for horseracing. Knowledge of WordPerfect would be an advantage. Personable and presentable, you must have excellent communication skills and the ability to get along with a wide variety of people at all levels.

Salary will be around £17,500 per annum plus a range of *benefits and a pleasant working environment.*

Please send your full personal and career details to: Claire Anderson, Personnel Department, Weatherbys, 42 Portman Square, London W1H 0EN.

Please, no agencies.

WEATHERBYS

BBC WORLD SERVICE

Secretary

BBC Marshall Plan of the Mind

BBC Marshall Plan of the Mind Ltd is a company working from Bush House, London which was set up to develop economics and business training programmes for Russia in the Russian language. The company produces programme strands which include a soap opera and documentary series on free market economies and small businesses. MPM Ltd now needs a secretary to support the management team and staff in the smooth administration of the company. This will be initially a nine month contract.

Duties for the management team will include typing correspondence, organising the diary and arranging meetings, accurate message-taking, and booking hospitality, rooms and transport. Duties for the other staff of MPM Ltd. will include ordering stationery, distributing post, newspapers and periodicals, booking travel, some production typing, providing Radio Production Assistant support for the weekly *How Business Works* programme, and occasional assistance with publicity and launches.

You must have excellent word-processing skills using WordPerfect 5.1; a typing speed of 40 wpm; good telephone technique; demonstrate a flexible approach with the ability to work not only as part of a team but on own initiative; have proven organisational skills and be able to deal effectively and courteously with a wide range of people.

Experience of Production work and knowledge of the Russian language would be an advantage as would an interest in Eastern Europe, in particular the former Soviet Union.

Salary £11,129 – £12,988 p.a.

For further details contact **Ann Osborn, Management Assistant, MPM Ltd. on 071-257 2463.**

For an application form contact (quote *ref. 13244/T and* enclose s.a.e.) **Recruitment Office, BBC World Service, Room 111 NE Wing, Bush House, Strand, London WC2B 4PH. Tel: 071-257 2948.**

Application *forms to be returned by November 10th.*

WORKING FOR EQUALITY OF OPPORTUNITY

AMERICAN INVESTMENT BANK
PA to European Co-ordinator - £22,000

Switched on PA needed by young, dynamic American Director to help co-ordinate their network of branches across Europe. This is an exacting and challenging role offering you ample opportunity to develop. To meet the challenge you must be smartly presented with a strong, resilient and positive personality plus fast shorthand (90 wpm). An additional European language plus a financial background would be an advantage, however, the right personality will win the day.

Please call Marianne Hope on
071-734 8484

PAN EUROPEAN RECRUITMENT

Rateable!
Professional temping to £10.00ph

Our very busy team is highly rated throughout central London for their skills and friendly, flexible approach. We pay you excellent rates for your skills and experience, and give you interesting, varied assignments where you are really appreciated. Our clients will also rate you positively- after all, you will be part of a successful, well-established team that's constantly in demand and never underrated!

Ring Sally Barton or Clare Sims now to join the team: 071-434 4512

Crone Corkill
RECRUITMENT *Temps* CONSULTANTS

هكذا من الأصل

LA CRÈME DE LA CRÈME

Capital City
pkg c£20,000

The Capital Markets and Corporate Finance divisions of a top International Investment Bank are looking for two special secretaries with first class communication and administrative skills to support their dynamic teams. If you can cope in a fast moving, hardworking environment and have the ability to keep calm when others around you are "loosing their heads", this could be the place for you. Experience working in Capital Markets or Corporate Finance will play a vital part in ensuring your success in this role. Skills: 60 typ/good WP & Spreadsheets/A'levels. Please call Chioma Oji on 071-434 4512.

Crone Corkill
RECRUITMENT CONSULTANTS

Researchers' Assistant
c£17,000 + Banking Bens

A leading US investment bank has an outstanding opportunity for an experienced and motivated secretary to expand into a highly administrative and involving role. In order to support a team of European researchers, you will need to have an understanding of basic economic principals, combined with an analytical mind and the ability to work well under pressure. In addition to secretarial duties, you will take responsibility for the retrieval of financial information and the compilation of reports. Age: 25-40. Skills: 60wpm/WP and spreadsheets essential. Minimum O'levels. Please telephone Charlotte Pelling on 071-377 8827 for further details.

Crone Corkill
RECRUITMENT CONSULTANTS

From City to Sloane St!
£18,000

Fabulous opportunity to utilise your finance/city experience within prestigious Private Investment Company as PA to one of their charming Executives. Based in the heart of Knightsbridge, this is a one off position which boasts involvement, variety and status where you will be using your polished communication skills and speeds of 80/60/WP. Take the plunge and escape from the pressures of the city to the civilisation of SW1! Age: 26-34. Please call Sophie Allen on 071-434 4512.

Crone Corkill
RECRUITMENT CONSULTANTS

Head Hunting?
£20,000 - W1

Charismatic Partner of this blue chip firm needs a top level secretary to assist him in all aspects of his varied and fascinating work. Speed and accuracy are essential to keep pace with this fast moving job. This is a front line role for someone with a sound cv, a calming manner and a good sense of humour who loves never having a dull moment! Fast audio/wp skills/good shorthand and 'A' levels preferred. Please call Elizabeth Wood on 071-434 4512.

Crone Corkill
RECRUITMENT CONSULTANTS

Investment Banking
£21,000 pkg

Do you yearn for a job working in fabulous West End offices where the pace is fast and furious and your high salary reflects the effort you put in? Several opportunities exist within a well known US Investment Bank, where all this could come true. To meet the challenge, you must have first class secretarial and WP skills (Word for Windows), high levels of energy and commitment and a flexible, assertive approach. Banking experience and min 5 O'levels essential. Age 25-35. Please call Emma or Katy on 071-437 6032.

HOBSTONES
RECRUITMENT CONSULTANTS

PA/SEC TELEVISION

Working for a Fulham based company broadcasting to Europe, the Middle East and North Africa this is an exciting opportunity to break into the world of satellite television. Working primarily for the Deputy Chief Executive you will possess excellent secretarial skills (audio) combined with a thorough knowledge of Wordperfect 5.1 (including mail merge and tables), a mature and flexible approach and previous experience at senior level, possibly in a media-related industry.

To apply please send your curriculum vitae and current salary to:
Personnel Officer,
Middle East Broadcasting Centre,
10 Heathmans Road, Parsons Green,
Fulham, London SW6 4TJ.

MBC

HIGH-FLYER £21,000

The Managing Director of a small niche Investment company seeks an exceptional PA to keep pace with him. Frequent attendance at meetings will mean you are a key player and always part of the action. Your administrative abilities will also be a top priority in a fast moving environment. Graduate/ 'A'levels only. Skills 100/70. Age 25-35.

DIRECTORS' SECRETARIES
071 629 9323

Manpower Opportunities

It's time to join us.....

We are currently looking to recruit a team of high calibre WP Secretaries for a variety of temporary assignments in Central London.

If you are fully conversant in MS Word for Windows & / or Dec-All-In 1 and ready for a new challenge, please call Hannah Wrightman to arrange an interview.

Tel: 071-831 8582.
113 High Holborn
London, WC1.
MANPOWER
You can measure the difference

MIRROR GROUP NEWSPAPERS

PERSONNEL SECRETARY/ ADMINISTRATOR

Mirror Group Newspapers are currently looking for a bright, confidant, young (20-25) Secretary to provide secretarial support within their busy Personnel department.

The successful applicant will also have responsibility for some personnel administrative activities, such as maintenance of the personnel database and training course co-ordination.

This is an excellent opportunity for someone with good shorthand, fast/accurate typing (preferably word for windows) and some experience of using spreadsheets/graphics (excel or lotus). This position would ideally suit a second jobber with previous personnel experience, who is able to work well under pressure and is flexible with regard to hours - this is not a 9-5 job!

We offer a competitive salary and good career prospects. *Please send a full career history, salary details and* a daytime telephone number to: Jill Harrison, Personnel Services Executive, Mirror Group Newspapers, 33 Holborn, London EC1P 1DQ.

STRICTLY NO AGENCIES

TEAM SECRETARY
MARKET RESEARCH COMPANY
WEST END

Start November
(£14,500 reviewable)

WE REQUIRE

A dynamic Secretary for our busy offices. Age 24+

YOU ARE:

Well spoken with good presentation. Have excellent Secretarial skills (shorthand not required, very occasional audio) with a good working knowledge of Wordperfect 5.1 (Graphics, Tables, Merging etc), and are happy working in a team environment.

Excellent terms and working conditions:
Bi-annual bonus (on performance)
PPP, Season Ticket Loan
Company Pension scheme

In first instance contact: Laura Ashton, Personnel Manager
071 434 0877

Strictly no Agencies

Media Recruitment for London
Junior Shorthand Secretary in TV
£14,000 - £16,000

A good second jobber for this premier TV company. Must have excellent skills - 90/100wpm shorthand, good audio and fast typing. You will need to be flexible, level headed and stay calm under pressure with a team spirit as you'll be working alongside the PA to this senior member of the company. Age early to mid 30's

Call Shelagh on 071 499 8992 or 071 629 5747

adventure

16 Maddox Street * London W1R 9PL
* 071 499 8992.

Children's Charity
'Olde Worlde Charm'

Challenging opportunity for a responsible articulate, well-educated secretary to work with this very special small organisation. As a key member of a close-knit, friendly team, your role has immense scope and diversity:- fundraising; organising dress shows; musical concerts at the Albert Hall etc. An interest in music a distinct advantage. Impeccable sec skills (90/50), a level head and the social poise to liaise at all levels essential in this traditional and genteel environment. Salary to £15,000 + free concert tickets etc. An excellent college leaver would be considered. Please call 071-493 5787.

GORDON·YATES
Recruitment Consultants

ADMINISTRATIVE SECRETARY
c.£16,500 (including London weighting)

An Administrative Secretary is needed to support the Council and Committee Officer who is responsible for a number of essential central functions. These include servicing important committees, a committee appointments system and the production of a high-quality Diary. Much of the work is pressurised and many of the activities are concentrated within a fixed timescale.

To give effective support, the successful applicant will need a flexible attitude to work within the whole division. Excellent secretarial skills are required including typing/audio speeds of 55wpm minimum, together with a knowledge of WP (Windows) systems. The ability to thrive under pressure, be accurate, fast and highly organised is essential. At least 3 years' secretarial experience including knowledge of committee-based work is also required.

We offer an excellent benefits package including a contributory pension scheme, free life assurance, private health insurance and health check after 2 years' service, interest free season ticket loan, 25 days annual leave and free sports club membership.

For an application form and job description please contact Anne Bell, Personnel Officer, 113 Chancery Lane, London WC2A 1PL, telephone 071-320 5936. Closing date for applications is Wednesday 10th November 1993. First interviews will be held on 19th November 1993.

The Law Society is striving to be an equal opportunities employer and welcomes applications from all sections of the community, regardless of race, sex, colour, sexuality or disability.

THE LAW SOCIETY

PA TO MANAGING DIRECTOR

EXCELLENT SALARY

The head office of our multi-site manufacturing operation is based in Staines. We are looking for a professional PA/Secretary to support our new Managing Director, who will be joining the company shortly at a time of substantial organisational and cultural change.

The role will be to provide secretarial and administrative support of the highest calibre to the MD, to manage the day to day running of the office and provide senior level liaison both within the Company and externally. The first task will be to develop and establish administrative systems and procedures to meet the needs and standards of a busy and demanding role.

The skills and experience essential are impeccable secretarial skills, including shorthand and PC literacy, excellent organisational and interpersonal skills, discretion, diplomacy and board level experience. The personal qualities required are maturity, confidence, flexibility, a sense of humour and the ability to enjoy working under pressure.

To the successful – and exceptional – applicant we will offer a challenging role, variety, reward and an opportunity to develop within a large organisation.

Please send a full c.v. to: Gael MacIver, Allied Bakeries Ltd., Fairfield Avenue, Staines TW18 4BA.

ALLIED BAKERIES

SECRETARY

Small soon to be medium-sized international law firm seeks hard working secretary. Must have at least 1/2 years' working experience at professional/managerial level. First class audio and Word Perfect 5.1 skills essential. Knowledge of French or Spanish desirable. Salary £13K-£16K aae. Please write with CV and covering letter to A D J Farmiloe, 42 Upper Berkeley Street, London W1H 7PL (no agencies).

AUDIO SECRETARY/PA

Busy West End Estate Agents require an audio secretary/P.A. Wordperfect 5.1 essential (65+ wpm min). Experience in property preferred but not essential. Must have good organisational skills and professional telephone manner. Salary £15,500.

Call Kerry Betts on 071 487 5678.

£22-28,000 A.A.E

Highly exp. PA/Administrator to work for Partner of Financial services and investments Co. Financial background and initiative req. for this demanding role.

ADVERTISING PA
£20,000

Confident, extremely well-presented/spoken PA req for Vice President of top agency. Related exp preferable. Shorthand and languages a plus. Fabulous role!

Call Lisa or Joanna.
RSE Rec. Cons.
Tel: 071 323 5523

UCKFIELD-SUSSEX
Secretary/ Administrator.

If you're reasonably local, possess first class secretarial skills, are a fantastic administrator, forceful, and capable of running two demanding bosses, then read on.

We're looking for someone who is committed enough to get the job done, and who'll put up with the idiosyncrasies of working in a listed building.

In return we offer a very attractive out-of-town salary, an interesting position and lots of responsibility. Drop me a line about yourself, if interested, enclosing your cv.,

Mr M. Baker, Buckwood Grange, Uckfield, East Sussex, TN22 3PU.

PR SEC/ ADMIN
c.£15,000

1 year relevant secretarial exp + degree opens the door to full PR role in 6-12 months. 23+ and tiptop City.

Tel: 071 377 6777
Middleton Jeffers
RECRUITMENT LIMITED

Mature, capable, enthusiastic SECRETARY/ ADMINISTRATOR

for busy architects practice in Bloomsbury, WC1.

Applicant must be capable of handling all administrative matters. Wordperfect experience essential, Spreadsheet experience useful.

Please write with full C.V to JOHN SIMPSON & PARTNERS LTD c/o 58 Belsize Park, London NW3.

SECRETARY/ RECEPTIONIST
FOR DESIGN CONSULTANCY

Design company in EC1 specialising in corporate literature is looking for a bright and enthusiastic team secretary able to cope with a variety of tasks in a busy environment. Accurate typing skills (55+ wpm). Knowledge of Word for Windows and a professional telephone manner are a necessity. Preferably non smoker.

Send CV: Anne-Marie Dell
Baird House, 15-17 St Cross Street
London EC1N 8UN.

BORED?
£17,000.

Age 23-30. Work for this young, dynamic West End Co. using your upmarket organisation, presentation and people skills and we'll guarantee you'll never be bored. Good secretarial skills a must (Lotus, Amipro, Freelance).

Call Caroline Wharton
081-878 0394.
AWD Rec Cons.

COLLEGE TO CAREER

£c13,000 2nd Secretary to MD of this dynamic City firm. Helping to provide secretarial & office admin support, you will become fully involved in research projects, new business development as well as client liaison & entertainment. Excellent prospects. Knowledge of European language useful. Age: 20+ Skills: 60 typing. The Recruitment Company 071-831 1220.

EVENING secretary: 5pm - mid-night: to work in the Mergers & Acquisitions Dept of a leading investment bank. Fast typing and Microsoft Word for Windows essential. £15,000 plus full banking package and free travel. Please call Annie Houstoun at Crone Corkill on 071-377 8827.

£17,000 - Exclusive design & retail co. req. senior sec with s/h and WP 5.1 for team of 4 designers. Team spirited and flexible with plenty of energy and a sense of humour. Lots of w/e's. Norma Skemp Rec 071 222 5091

EXPERIENCED full-time Secretary required for busy Obstetrician & Gynaecologist. Salary neg. WP pref. Please send CV to Mr. Roger Marwood, 80 Harley Street, W1N 1AE.

FLEET STREET Consultancy firm need super PA/Secretary to organise Corporate Finance Team. £18,000. Directory Secretaries - 071 629 9323.

GREEN PARK Admin orientated role combining Personnel/ Company Secretarial work. Good Skills £18-£19,000. Directors' Secretaries - 071 629 9323.

IMMEDIATE start. £15,000+ Mayfair. Prestigious investment bank in EC2 seeks a bright, friendly and helpful secretary to support a dynamic charming Director and busy Fund Management team. Excellent telephone manner and organisation skills are essential as you become totally involved in the department's success. Speeds 90/60 and wordperfect 5.1. Age 25-35. Please call Sally Johnson on 071-377 9919. Hobs Recruitment Consultants.

INT'L team seeks tip top Sec, nice co. WE based, lange adv. to 14.K Link Appts 071 408 2160

LEGAL Secs £16-£20K. We are urgently seeking experienced legal secs to fill over 20 vacancies in the City and West End. Call Status Legal 071 836 0041.

2 x Evening WP/DTP ops. Merchant Bank. City. £15-17K + Bens. 081-968 2536 Rec Cons.

SUPER SECRETARIES

ADMINISTRATOR/Graduate. £20,000. Charming Executive Director of a small, long established association is looking for a first class deputy. Proven administrative skills and professionalism are essential to make you successful in this role. Computer literacy and good keyboard skills necessary. Age 25-40. Please call Chioma on 071-434 4512. Crone Corkill Recruitment Consultants.

AN investment/corporate finance background and fast shorthand is needed for a City director. In an interesting PA role. £17,000 neg + bens. Call 071 434 7001 Secretaries Plus Rec Cons.

ARE you highly numerate with excellent interpersonal skills? Exciting opportunity exists on the busy trading floor of this hugely successful American investment Bank. You need to be quick-thinking, well-presented and very positive. Age 22-26. Good typing is essential. Salary package £18-19K. Call Cross Selection on: 071-377 5600 Fax: 071-377 5699.

CHELSEA: Management consultancy needs super Secretary for MD. £19,000-£20,000. Directors Secretaries - 071 629 9323.

SUPER SECRETARIES

AN opportunity to utilise your skills and initiative whilst having some fun and earning a really good salary. Two super young executives at a top city investment Bank urgently require a switched-on secretary to organize them. They will involve you in all aspects of their hectic day - from client entertaining to preparing presentations and travel itineraries. Shorthand would be ideal. Age 20-25. Salary 15k plus paid overtime, mortgage sub, free lunch + + Call Cross Selection: 071-377 5600 Fax: 071-377 5699.

ARTICULATE super-efficient and enthusiastic secretary required by yacht brokerage. Age 25+, must be computer literate, conscientious, flexible and very organised. Salary to £14,000. Please submit hand written application with CV to: Charlotte Young, 125 Sloane St, London SW1X 9AU. Fax: 071 824 8691.

A Secretary/Assistant £18,000 to work on a one to one basis with the Senior Executive of this media related company in SW3. Computer literacy, good communication and organisational skills would be ideal for this varied role. 90 wpm shorthand, 65 wpm typing, Wordperfect 5.1. Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

AUDIO-Secretary - c£16,500 + Bens. Enjoy typing? Then put your fast skills to good use by joining major companies in Victoria and W1 who really look after their staff - lovely offices, friendly atmosphere, good perks! We have secretarial vacancies working for busy executives and are keen to hear from applicants with sound CVs who want to make a contribution and be appreciated for it in the process! For more information please call Sophie on 071-434 4512. Crone Corkill Recruitment Consultants.

OLD STREET Office manager /PA to MD Consultancy Firm. Good skills. Age 30-36. £18-£20,000. Directors Secretaries - 071 629 9323.

PA/SECRETARY £18,000. Charming and organised Co. Secretary of large well known company seeks flexible, polished person to whom he can delegate. A true PA one to one role for someone who wants involvement and with previous relevant experience. Age 25+. Minimum skills required 100 wpm shorthand/65 wpm typing and computer literacy. Please call 071 637 3212 Summers By Two Rec Cons.

PA/SECRETARY for prestigious Mayfair corporate finance boutique. First class secretarial skills, experience at senior level and ability to work well as part of a small team essential. Age 28+. Salary £20-£21,000. Tel: 071 917 2966

PA to MD c£25,000. He is an extremely busy and successful man who is highly respected within this large international co. You will have solid senior level exp. gained in a large corporation, excellent secretarial (100/60) and interpersonal skills. You'll liaise extensively with top executives, attend management meetings (and take minutes) and deal with complex diary/travel arrangements. Word for Windows or Wordperfect 5.1 WP exp and A'Levels ideal. Age late 20's - early 40's. Please telephone 071 499 8070 - Elizabeth Hunt Recruitment Consultants.

PEOPLE-PERSON E.1. £16,000. Personnel Manager of fast moving, int'l trading co. needs admin back-up from an intelligent, tough, numerate secretary who can retain a sense of humour when all around are losing theirs. Computer literacy & fast wp essential. Mid 20's. Jigsaw Recruitment 071-373 7779.

PERSONNEL Secretary £16,000. Use your Personnel /Administration experience in this well established City firm, assisting their busy Personnel team. They seek a confident and well educated person with the ability to deal with highly confidential work. Varied role. 50 wpm Typing and Wordperfect 5.1 essential. Age 20-26. Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

PROPERTY WS. Lettings secretary wanted for busy Kensington office. Good typing & organisation skills required. Fun & friendly office. Tel: 071 937 9371. (No agencies).

PROPERTY Sec. £15,200 + bens. Involved, varied role for Int'l co. 60wpm Audio/Copy exp. Jacqui Nast Employment 071 287 3664.

RESEARCH/Administrative Assistant - Neg to £17,000 + Banking Benefits. A broad role within this International Bank where computer literacy and a thorough knowledge of all Windows products is essential. There will be maintenance of the research library and development of database and considerable research within the financial markets. A little secretarial backup to the team is required. Typing 45 wpm. Word for Windows 2.0 essential. Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

SEC 19-20 for marketing team in wine co. Lots of involvement, responsibility and fun! Shorthand ess. £12,000 + bens. Call 071 439 7001 Secretaries Plus Rec Cons.

SECRETARY for Mayfair Surveyors. Working for 2 Directors. Microsoft Word experience preferred. Salary circa £15,000. CV please to Wilkinson Williams, 16 Stratton Street, London W1X 5FD.

SENIOR secretary/admin. 24-32 with great organisational skills and proactive mentality to thoroughly organise 2 banking directors. £17,000 + free lunches + most probably + bonus. Call 071 439 7001 Secretaries Plus Rec Cons.

SH SECS Immediate start! Retail, advertising, insurance positions. 80-90/60 & WordPerfect 5.1. Call 071 377 6777, Maddison Jeffers Rec Cons.

ST JOHN'S WOOD Busy St John's Wood Lettings Office requires experienced secretary with excellent Audio, WP (Words for Windows 5), telephone and organisational skills. Salary £10-12,000 negotiable. Telephone Mr P.Dunlop, 071 722 1166.

STUDIO Secretary. c£17K. A rare opportunity to join this design team involved in some of London's most talked about projects. Your brief will be to assist with work in progress, manage office & corporate workloads. Excellent exp., ideally from a related industry & an interest in design/ architecture. 'O' - 'A' level std. Age 24-35. Typ. 60wpm. Reads Raphael Rec, 071 287 2060

TV Co £15-£16K + exc bens assisting Programme Director, lots of variety, 60 wpm typing, windows environment and TV exp desirable but not ess. Exc opp. Call Dee 071 494 4020 Worldlaw Rec Cons.

£16,000 - Young sec/PA with gd typ and ecp skills for friendly office based SW1. Well educated with 'A' levels & 2 yrs sec exp. Age: late 20's. Norma Skemp Rec 071 222 5091

NON-SECRETARIAL

c£18-20,000 + Excellent Package - Administration Officer. - This City trading company needs an experienced & smart Administration Officer (26-40). Your job encompasses a wide range of duties from managing leases, rent contracts, insurances, health & safety, & so on. You'll also need to be numerate to cope with a variety of budgets relating to various aspects of the Company. You must have supervisory skills, & an excellent standard of written English. You will need to be proactive, able to suggest improvements or additions that need to be made. It is anticipated that you have worked in a similar role or worked in facilities before. In addition, you'll need good typing (50+) to craft your own correspondence. Call Manix-Tucker 071-734 7341

EXCLUSIVE Children's Shop in Knightsbridge requires experienced Sales Assistant. Tel: 071 258 6813.

OFFICE Services £20K. Involved career role within prestige City Co. for person with office service management and budgeting exp. Keyboard skills, age 26+. 071 496 4767 - L. & W Recruitment.

RECRUITMENT Consultants. We are urgently seeking enthusiastic, successful people who enjoy a busy environment, are excellent communicators and love a challenge. We are retained by several blue chip agencies to find West End & City Consultants, Managers & Trainees. Call in confidence to discuss salaries/opportunities. 071-405 7201 P & F Rec.

RECRUITMENT consultant, 24-40's with positive personality and 2 years + experience as a recruitment consultant to handle senior secretarial recruitment for blue chip city clients. Generous salary package. Call Lyn Cecil of Secretaries Plus on 071 439 4544.

SW1 Prestige Est Agents. Senior negotiator req. min 2 yrs local (SW1/SW3) exp, car owner pref, please apply in writing with CV to Box No 4566

BANKING & LEGAL LA CREME

LEGAL SECS
£16-£20K.

We are urgently seeking experienced legal secs to fill over 20 vacancies in the City and West End.

Call Status Legal
071 836 0041.

PART TIME VACANCIES

FINANCE Director of prestigious W1 publishing Co seeks mature sec with exc typing and WP skills (Word for Windows a must). S/H useful. 6 hrs per day. c.£10,000 p.a. Call Part-time Division, Angela Mortimer Plc (Rec Cons) 071-267 7788.

PART-TIME Sec/PA - 4/5 mornings. Suit mum with children possibly - City office of Trust - varied, interesting work on phone and WP5.1. Salary £6-10K CV to Dr B A C Kirk-Duncan, 6 St Mary at Hill, EC3R 8EE.

PART Time Secretary/PA required for small City Independent Financial Advisor 2/3 days per week. Must have WP & Data Base skills & lots of common sense. Tel: 071 621 9160 or fax CV to 623 2194

SECRETARY with computer skills req'd for Fulcher House Girls Preparatory School. Apply in writing to Headmistress, 19 Brechin Place, London SW7 4QB.

MULTI–LINGUAL OPPORTUNITIES

THE LANGUAGE SPECIALISTS

Italian/Secretary	Manuf	W.London	£16,700
French/PA	Media	West End	£18,000
Polish Secretary	Const	Berks	£15,500
German/French PA	Consultancy	West End	£17,000
German Software Trainer	Mgt Cons.	C London	£18,000
Japanese Sales	Fashion	W. End	£16,000
French Administration	Imp/Exp	Colinbrook	£12,500

TEL 071 499 3939 FAX: 071 409 2859
Merrow Employment Agency Ltd, 73 New Bond Street, London W1Y 9DD.

SUPER SECRETARIES

MARKETING Sec - Director level exp to assist with PR, brochures, newsletters, events. WP exp 60 wpm. £16K. Therese 071 407 0813 (exp).

MUSIC LOVERS! - £13,500. Super opp for young musically minded sec with s/h to join this well known childrens charity. Gd skills: S/H 80 wpm Typ 50 wpm plus 1 years exp as a sec. Well spoken and excellent presentation Norma Skemp Rec 071 222 5091

NW1. £15,000. Senior Consultant of successful Alternative Medicine practice needs a special PA. Your role will involve running of the clinic including conference organisation, client contact, and travel arrangements. The more responsibility you take on the better! Your personality is important for this position - a calm, sensitive nature is vital. Experience in the Alternative Medicine field is essential. (80/50). Please call Jane Shepherd on 071-434 4512. Crone Corkill Recruitment Consultants.

OLD STREET Office manager /PA to MD Consultancy Firm. Good skills. Age 30-36. £18-£20,000. Directors Secretaries - 071 629 9323.

PA/SECRETARY £18,000. Charming and organised Co. Secretary of large well known company seeks flexible, polished person to whom he can delegate. A true PA one to one role for someone who wants involvement and with previous relevant experience. Age 25+. Minimum skills required 100 wpm shorthand/65 wpm typing and computer literacy. Please call 071 637 3212 Summers By Two Rec Cons.

PA/SECRETARY for prestigious Mayfair corporate finance boutique. First class secretarial skills, experience at senior level and ability to work well as part of a small team essential. Age 28+. Salary £20-£21,000. Tel: 071 917 2966

PA to MD c£25,000. He is an extremely busy and successful man who is highly respected within this large international co. You will have solid senior level exp. gained in a large corporation, excellent secretarial (100/60) and interpersonal skills. You'll liaise extensively with top executives, attend management meetings (and take minutes) and deal with complex diary/travel arrangements. Word for Windows or Wordperfect 5.1 WP exp and A'Levels ideal. Age late 20's - early 40's. Please telephone 071 499 8070 - Elizabeth Hunt Recruitment Consultants.

PEOPLE-PERSON E.1. £16,000. Personnel Manager of fast moving, int'l trading co. needs admin back-up from an intelligent, tough, numerate secretary who can retain a sense of humour when all around are losing theirs. Computer literacy & fast wp essential. Mid 20's. Jigsaw Recruitment 071-373 7779.

PERSONNEL Secretary £16,000. Use your Personnel /Administration experience in this well established City firm, assisting their busy Personnel team. They seek a confident and well educated person with the ability to deal with highly confidential work. Varied role. 50 wpm Typing and Wordperfect 5.1 essential. Age 20-26. Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

PROPERTY WS. Lettings secretary wanted for busy Kensington office. Good typing & organisation skills required. Fun & friendly office. Tel: 071 937 9371. (No agencies).

PROPERTY Sec. £15,200 + bens. Involved, varied role for Int'l co. 60wpm Audio/Copy exp. Jacqui Nast Employment 071 287 3664.

RESEARCH/Administrative Assistant - Neg to £17,000 + Banking Benefits. A broad role within this International Bank where computer literacy and a thorough knowledge of all Windows products is essential. There will be maintenance of the research library and development of database and considerable research within the financial markets. A little secretarial backup to the team is required. Typing 45 wpm. Word for Windows 2.0 essential. Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

SEC 19-20 for marketing team in wine co. Lots of involvement, responsibility and fun! Shorthand ess. £12,000 + bens. Call 071 439 7001 Secretaries Plus Rec Cons.

SECRETARY for Mayfair Surveyors. Working for 2 Directors. Microsoft Word experience preferred. Salary circa £15,000. CV please to Wilkinson Williams, 16 Stratton Street, London W1X 5FD.

SENIOR secretary/admin. 24-32 with great organisational skills and proactive mentality to thoroughly organise 2 banking directors. £17,000 + free lunches + most probably + bonus. Call 071 439 7001 Secretaries Plus Rec Cons.

SH SECS Immediate start! Retail, advertising, insurance positions. 80-90/60 & WordPerfect 5.1. Call 071 377 6777, Maddison Jeffers Rec Cons.

ST JOHN'S WOOD Busy St John's Wood Lettings Office requires experienced secretary with excellent Audio, WP (Words for Windows 5), telephone and organisational skills. Salary £10-12,000 negotiable. Telephone Mr P.Dunlop, 071 722 1166.

STUDIO Secretary. c£17K. A rare opportunity to join this design team involved in some of London's most talked about projects. Your brief will be to assist with work in progress, manage office & corporate workloads. Excellent exp., ideally from a related industry & an interest in design/ architecture. 'O' - 'A' level std. Age 24-35. Typ. 60wpm. Reads Raphael Rec, 071 287 2060

TV Co £15-£16K + exc bens assisting Programme Director, lots of variety, 60 wpm typing, windows environment and TV exp desirable but not ess. Exc opp. Call Dee 071 494 4020 Worldlaw Rec Cons.

£16,000 - Young sec/PA with gd typ and ecp skills for friendly office based SW1. Well educated with 'A' levels & 2 yrs sec exp. Age: late 20's. Norma Skemp Rec 071 222 5091

SWEDISH
£17K + Bkg Bens

Secretary with fluent Swedish urgently required to work for an Investment Banker. If you are in your mid 20's, have excellent PC and typing skills and a polished and professional manner, then you will enjoy working in this prestigious department with Scandinavian clients and typing presentations.

Please call us on 071-225 1888 to hear more about this interesting role.

INT'L TRADING - Team Secretary
£9.5kpk Central London

Use your fluent French & mt std English to work for 2 busy Directors. You will have MeWord for Windows, good sec skills (80/60) and be accustomed to fast moving environment & pressure. O/time is to be expected on daily basis. Spanish useful. Immediate opportunity.

Samantha Judd 071 287 8060 (Rec Con).

JAPANESE GUEST HOUSE

The above named company seeks Manager with fluent Japanese language skills and a knowledge of Japanese customs and etiquette.

Salary Negotiable

Please send CV to:
Oak Inn (UK) Ltd
71 Ladbroke Road
London W11 3PJ

BERLIN: German m/t with excellent Eng required for regional office of large co. Good sec skills and the ability to take on some translation work ass. Age 25-32, you will be a team player with an enthusiastic, friendly approach. Salary ass. SBI Rec Cons 071 584 6446.

BILINGUAL Eng/Ger PA/Sec required for Int'l commercial law firm to work for lawyer responsible for Anglo/German business. You will have proven knowledge of commercial German and first class sec skills in both langs. Previous exp in German co or legal field desirable. Due to extensive use of German at snr level, you are likely to be Ger m/t with vg Eng m/t with fluent German. Accuracy, initiative and a friendly professional approach ess. Possibility of 3 days/wk initially if desired. Age 26+ with Wang or WP6.1. Sal £17-18K + bens. SBI Rec Cons 071 584 6446.

BILINGUAL Secretary £20,000 neg + full banking benefits. An exciting, high profile appointment giving you the opportunity to use your fluent German, English shorthand and banking experience at senior level, working 1:1 in an International Bank Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

BILINGUAL French Sec/PA - £20,000 + Bonus + Bens. with good office management skills. Progressive position for a polished, professional PA. Aged 28/35 with excellent shorthand and Word for Windows skills. Telephone 071 498 2321 - Elizabeth Hunt Recruitment Consultants.

BILINGUAL French C/leaver Sec for int co. S/H ess (resty o.k) £11k. Language Recruitment Services 071 287 0424.

FRENCH/ENG Bilingual PA/Sec the only Fre-eng Sec in this int'l law firm, you will be involved with most Franco/Anglo business, as well as offering counsel support to French lawyers. A flexible, organised approach necessary to cope with a variety of working relationships and projects. Fast, accurate typing in Fre/Eng and Wang/WP6.1 ess. Age 28+. Sal £17 +18K + bens SBI Rec Cons 071 584 6446.

FRENCH (Spanish adv) for Dir of W1 trading co. Sth prof. Suit energetic team player with snr level exp. To £18k. Language Matters Agy 071 930 1811

FRENCH bil PA to MD, career prospects upto 30+ gd sec skills, c14k Link Appts 071 408 2160

GERMAN/FRENCH office mgr/PA (x2) to Dir's of intl Bucks/N Surrey co's. Ability to oversee & manage a frenetic office ess. £18-21k. Language Matters Agy 071 930 1811

GERMAN/English fluent. c£18K. Senior PA for board director of well known TV Co. Exciting & challenging role. Rusty shorthand, excellent WP skills & Director level experience. Age to 38. Royds Raphael Rec. 071 287 2060

GERMAN spkg receptionist, some switchboard exp ess 40wpm+ Age flexi. 13.5K++. Link Language Appts 071 408 2160

HAYES: Proactive PA with fluent German and/or French, good skills and ideally a background in industry for European HQ of American firm. Own transport vital. 30+ c.£20k. Multilingual Services rec cons 071 836 3794.

ITALIAN/SPANISH: Teem secretary with exc sec/ presentation skills for busy post with American bank. Fluent Italian, passive Spanish. Banking pspc. £20k plus. Multilingual Services rec cons 071 836 3794.

ITALIAN, French, Spanish, Arabic, German or Scandinavian bi-lingual secretaries, challenging roles, high lang content age to 35 excl pckg. c.20k Link Appts 071 408 2160

ITALIAN biling sec to asst Md of busy dept of intl co in W London. Organised & efficient with gd team spirit. Gd c/l sec considered. To £16k Language Matters Agy 071 930 1811

NW SURREY: Truly trilingual PA German/French/English to assist newly appointed director European operations. 30+. C.18K. Multilingual Services rec cons 071 836 3794.

PART-TIME with FRENCH. Totally involving job for a capable PA/Secretary to set up and run a small office in EC2, handle some research and provide full sec/admin support. French mother tongue preferred. Pls call Joanna on 071-434 4512. Crone Corkill Multilingual Rec Cons.

SURREY: Export Administrator with Czech + German, or maybe German with another E European language and good, hands-on export experience. Circa £13k.Multilingual Services rec cons 071 836 3794.

SURREY: Russian and/or German speaking Secretary with good skills incl English shorthand, and relevant experience for newly-created post. To £14k. Multilingual Services rec cons 071 836 3794.

SURREY: French speaking Secretary/WP Operator for Marketing Department. Circa £12-13k. Multilingual Services rec cons 071 836 3794.

WANTED Bilingual PA/Sec. 18K + bonus + bens. MD of Int.Co. with diversified interests needs a well groomed person fluent in written & spoken French. Spanish would also be a great asset. Lots of int. client liaison involving translation + arranging meetings & conferences. SH 90, WP essential. Call Christine Watson Ltd 071 936 8236 Rec Cons.

TEMPTING TIMES

DIRECTOR LEVEL SEC
£20K pkg

Prestigious City Co seek temp to perm sec for interesting varied role within dynamic team. Must have initiative flexibility & effective communication skills. 25-35, 55 wpm typing. Advanced Wordperfect 5.1.

Val Wade Rec Cons
071 437 3793.

HAMMERSMITH - 6 month temporary assignment, to start ASAP, for senior level PA/Sec with min. 90 wpm shorthand and good Wordperfect 5.1 knowledge. You'll assist an American Vice President and two other senior executives. Pay rate £9 per hour plus lots of paid overtime and holiday bonus. Lotus 123 exp useful. Age 25-40 years old. Please telephone 071 499 8070 - Elizabeth Hunt Recruitment Consultants.

WORD for Windows. Temps if you have good secretarial skills and Word for Windows experience please call Anthony Cook Bureau (Rec Cons) on 071-629 3366.

WORDPERFECT Temps. If you have good secretarial skills and are experienced on Wordperfect please call The Anthony Cook Bureau (Rec Cons) 071-629 3366.

RECEPTION SELECTION

RECEPTIONIST/SUPERVISOR
£18,000

To work in a large corporate company in the City as a hands on Receptionist and supervise three other receptionists. It is essential you have (a) A professional image (b) Management experience (c) a solid C.V. with experience in a corporate environment. Age 28-40.

Call 071 836 0041 for details.

STATUS RECRUITMENT

DESIGN £13K. Stunning offices of prestigious Design Consultancy. You will greet clients, book meeting rooms, bikes & taxis, alongside handling a busy switchboard. Previous similar experience essential aged 23-30. Royds Raphael Rec. 071 287 2060.

EXPERIENCED Receptionist req. to £15,000 for this small, prestigious company. Use your professional and excellent communication skills to manage the reception area. Superb offices. Immaculate presentation and social poise as well as 60wpm typing. Please telephone 071 628 9629 - Elizabeth Hunt Recruitment Consultants.

RECEPTIONIST with energy and enthusiasm. W11 design studio. Varied duties: telephone, diary, admin, and some typing. Send CV to: Cheryl Cole, LMC Design Consultants, The Walmer Courtyard, 225-227 Walmer Road, London W11 4EY.

HEAD Receptionist - City & supervisory exp essnl. 24-35 yrs. £16K. Theresa 071 407 0813 Secsvrcor (exp).

RECEPTIONIST with typing/w.p. skills req'd for friendly City office. Ideal for College Leaver and opp to progress up. c.£11,000. ACS Rec Cons 071-638 8987/0680

RECEPTIONIST £16,000 - Banking Bens. Organise lunches & conference rooms + enjoy constant V.I.P contact at this Top American Bank. Age 27-35. Call Betancourt Delaney 071 408 2022 (rec cons).

RECEPTIONIST West-End office of Merchant Bank needs receptionist who likes admin. WP 5.1. £17,000 - 071 629 9323.

TO ADVERTISE CALL:
071 481 1986 (trade)
071 481 4000 (private)

FAX:
071 782 7826
071-782 7827

PROPERTY

LONDON PROPERTY

SHOW KITCHENS WANTED URGENTLY

WE WILL BUILD YOU A SUPERB KITCHEN AT A FRACTION OF THE NORMAL COST - IF YOU LET US SHOW IT TO 6 PROSPECTIVE CUSTOMERS

This is a genuine offer to enable us to quickly establish a network of LUXURY SHOW KITCHENS across the country to support our national advertising campaign. Over 15 eyecatching ranges with many combination options in a multitude of finishes to choose from.

*PHONE NOW 0582 29404 ASK FOR EXT 5066 CHRIS PLUMMER
Sorry no tenants

Arthur Rathbone KITCHENS LIMITED
ARTHUR RATHBONE KITCHENS LTD. The Old Bancroft Building, Kingham Way, Reginald Street, Luton, Beds LU2 7RG

Superb Accomodation In the centre of Beautiful Greenwich Village
2 ONLY NOW AVAILABLE
BRAND NEW LARGE 3 BED HOUSES OF HIGH QUALITY
(including secure parking)
Prices from £170,000 & £185,000
OFFERS FOR QUICK SALE
on these 2 delightful properties, or part exchange
Phone Ward Homes on 0634 855111 or 081 293 1840 (site)

CHELSEA & KENSINGTON

CHEAP - A two bedroom flat situated on the second floor of this period house in Hornton Street, lying to the north of Kensington High Street. Reception room. Dining room/Bedroom 2. Double Bedroom. Kitchen. Bathroom. £119,500 subject to contract. 87 years unexpired. Please Contact Lane Fox: 071 225 3866.

CHELSEA HOMESEARCH CO We represent the buyer to save time and money 071 937 2281.

ELEGANT and stylish 1 bedroom ground floor flat with 2 high ceiling rooms of generous proportions. The flat has featured in a national magazine. Ues close to Barons Court and West Kensington stations. £79,950. No agents. Tel 071 736 5386.

ELMPARK MANSIONS 2 bed 2nd floor flat. Fit kit. L/h £129,000 071 382 0773.(T).

HOLLAND PARK very bright newly decorated furnished flat 2/3 bedrooms 1/2 reception dinning hall 2 bathrooms 1 en-suite fully equiped large kitchen £460 pw 071 602 2136.

JOHNSTON and Pycraft (Homesearch) specialise in the aquisition of properties for clients. Details 071 382 0773.

OLD CHURCH ST. Bright west facing 1st flr 1 bedrm flat in converted rectory in excellent decorative order. Close to river. £132,000. Tel: 071 351 4265.

CITY & WEST END

A BLOOMSBURY House (WC1). Grade II f/h circa 1820 in quiet street 400 m Russell Sq with pvte gdn. £260,000. Frank Harris & Co. 071 387 0077.

BARBICAN A one bed flat one flr above gdn level and o'looking gdns from recep £90,000. Frank Harris & Co. 071 600 7000.

BARBICAN a south facing 1 bed flat o'looking gdns and to lake from dble recep £99,500. Frank Harris & Co 071 600 7000.

BARBICAN a south facing 1 bed flat o'looking gdns and to lake from dble recep £99,800. Frank Harris & Co 071 600 7000.

BARBICAN Bright studio flat 4th flr. kitchen, bathrm, wc., fully furnished if required. £68,000. Tel: Eves 071 638 4941.

BARBICAN & City For October lists of widest selection of flats from £47,000. Frank Harris & Co 071 600 7000.

BARBICAN. EC2. 1 bed p/house. lge rec, dining rm, bath, kit, lge terr, q sale. £112,500. Goddard & Smith (071) 930 7321.

BLOOMSBURY WC1. 1st flr conv. with bed, recep, kit/diner & bath. Low outgoings. Lse 122 yrs. £89,950. Frank Harris & Co. 071 387 0077.

BLOOMSBURY WC1. 1 bed in pb blk in quiet street having 991 yr lse & share of f/hold. £59,950. Frank Harris & Co. 071 387 0077.

MONTAGU SQUARE. London W1. Large two bed, two bath ground and lower ground floor flat. Kitchen with breakfast table, guest WC, reception room. For sale or to let £168,000 or £350 per week inclusive. Tel 0462 441001

UPPER MONTAGU St. W1. Interior designed 2 double bedroomed flat. Fully fitted luxury kitchen. Marble bathroom. Security. £168,000. 69yrs lease. 071 262 8790

W1, Compact 1 bed flat. £74,950. Living room, kit & bath. Contact Ian Kennard and Co. 071 831 8881

W1
NR MARBLE ARCH,
2 bed flat, 24 hr porter service. 37 year lease excellent rental investment.
Reduced For Quick Sale
£88,500 ONO.
071 229 7344 day
081 960 3797 eve

Where the SQUARE MILE ~ meets the WEST END THE BARBICAN
Apartments available including studios from approx £58,000
Daytime call 071 628 4848 or 071 628 4341.
Evenings call 071 628 4372

DULWICH

SE21 Unique spacious detached Tudor style house. Private road (Toll Gate) best part Dulwich. large landscaped garden (½ acre +), facing SW. 5 beds, 2 baths, seperate domestic area. £565,000. Tel 081 670 8574

HAMPSTEAD & HIGHGATE

NW1 spac upper grnd studio flat lge sep kit, bath, xtras, gas CH £49,950. 071 267 3672.

WELL WALK St. *Lovely* flat for sale. 1 min Heath. 2 mins Village. 17'recep. F/F kit, 2 beds, 1 bath, 1 shwr rm. GCH, security. £179,000. Work 071 287 4422, home 071 433 1492

GREENWICH & BLACKHEATH

BLACKHEATH smart mod 1st floor flat. 2 double beds, garage, overlooks Greenwich Park. No chain £85,000. 081 473 1583.

MAYFAIR

HYDE PARK Albion Mews.. Private sale. Spac. Freehold 19thc 3 storey Coach house.. Large open plan recept room & dining room. Modern eat-in fully fitted kitchen, cloakroom. 4 bedrooms. 2 full bathrooms middle floor. Top floor, large sitting room, bedroom & bathroom. Terrace with views. Garage. Full security. Gas central heating. New roof, perfect order. quiet. £510,000 (neg). Tel: 071-402 6512. Fax 071 402 9384.

PARK ST Delightful 3 bed maisonette, newly refurb in period house. 49 yrs. £265,000. Horne & Sons 071 499 9344.

NORTH OF THE THAMES

BAKER ST A selection of 1, 2 & 3 bedrm flats in conversions & p/b blocks. Further details from Hugh F Shaw 071 486 7325

BARONS CRT St Paul's Crt A select of 1-4 bd apts twnhses fr £69k 081 741 2224 AH Prop

BISHOPS PARK SW6 Ellerby St. Semi det victorian family house with full roof extension. lovely 56ft south facing garden. 6 beds, drawing room, dining room, kit/break. 2 baths, wc, pre Xmas completion possible. £578,000 F/H. George Stead 071 731 8480

BISHOPS MANSIONS, SW6. Light & spacious 2 bedrm 2nd flr (top) flat. L/hold £129,950. Sullivan Thomas 071 731 3333

CLONCURRY ST, SW6. Lge 3 bedrm family house south facing gdn with potential roof extension. F/hld £340,000. Sullivan Thomas 071 731 3333

DEPARTING american must sell. Islington. sunny spacious 1st and 2nd floor flat. 24ft reception with paved roof terrace overlooking Grand union canal. 2 double beds, kit/bath £188,000 Tel 071 833 0316

DONERAILE ST, SW6. Well proportioned 6 bedrm Victorian family hse with potential off street parking F/h £395,000. Sullivan Thomas 071 731 3333

FULHAM SW6. 4/5 bed, 2 bath Vict family hse in St Dionis Rd, Parsons Green. Gdn & small roof terr F/H £275,000. Barnard Marcus. 071 384 2315.

FULHAM SW6. 3 bed end terr Vict. house within popular 'villes', dbl recep, kit/bfst, garage. Reduced. F/H £179,950. Barnard Marcus 071 384 2316.

FULHAM SW6. Unmod. F/H, within Chipstead Street. Peterborough Est. Ex opportunity £300,000. Barnard Marcus 071 384 2315.

FULHAM 3 bed 2 bath 2 rec mais. £129,000. Squire Radcliffe. 071 381 3853

HAMMERSMITH GROVE Artist hse 4 bed 2 bath 30' rec orig shutters corniche lux kit/din to 90' mature gdn loft cellar F/H £247,500. 081 748 6447. Priv

HEREFORD RD, W2. A stunning 2 bed gdn mais with a dble height conservatory & a 40' west fcng landscaped gdn. Exc dec order. F/h £275,000. Winkworth 071 727 3227

HURLINGHAM SW6. Great value, very gd cond. 5 dble bed family hse with lge dble recep rm, kit/dining, conservatory, patio gdn. 3 baths. c/h avail for Dec completion £259,000 f/h George Stead Ltd 071 731 8480

HYDE PARK Nr Superb 2 bed 2 marble bath mod block, fully refurb £246,000 Parkers 071 724 4456

LITTLE VENICE/Maida Vale. The specialist local agents. Vickers & Co 071 289 1692

MARBLE ARCH Lux 2 bed, 2 marble bath flat, portered block, sq gdns £265,000 Parkers 071 724 4455

N7. Lovely 5 bedrms 2 bathrms detached family house. Big garden. £275,000. 071 607 1079

NOTTING HILL GATE , light, well maintained flat 3 mins from tube. Recep, dining area, fully equip kit, 2 beds, marble-tiled bathroom, video e/phone. £118,000. Contact Paul on 071 229 6065 or 071 489 6033

PAULTONS SQ SW3. Freehold house with garden and self contained flat. £636,000. Portmans 071 225 3991

PENTHOUSE Portland Sq. 4 bed dbl recep, kit/bkfst, terraces, 24 hr portered block. Cge avail. 68 yr lease. £775,000. Horne & Son 071 499 9344.

PRINCE ALBERT RD, NW8 Large unmod. 2 bed flat overlooking Regents Pk. 96 yrs. £175,000. 24 hr porterage. Tel: 071 221 9288/ 081 549 5392.

ROSAVILLE RD, SW6. A well presented 'Ville' house in popular location. Pretty dbl rec kit/din, sth fcng patio, 3 beds, bath, ch. Close Parsons Green undergrnd £195,000 f/h. George Stead Ltd 071 731 8480

RUTLAND GATE SW7. 2 bed, 1 bath, 1 shower, 2 recep, flat in portered block. £230,000. Portmans 071-225 3991.

Clive Tremayne Company
GREVILLE PLACE ST JOHN'S WOOD NW6
Well presented 3 bed, 2 storey house. Offering family accommodation at a realistic price. E/hall, Grnd cloak rm, dble recep, dble glazed conservatory, kit, 3 beds, 2 baths, GCH, garage with OSP, Front & Rear patio. Freehold £349,950
071 586 1128

NORTH OF THE THAMES

ST GEORGES MANSIONS SW1 4th floor bright & light 1 bed flat. Long lease £80,000. Dauntons 071-834 8000

ST JOHNS WOOD excl opp unmod house £350,000 F/H Parkers 071 724 4466

STOKE NEWINGTON Lovely 2 Dbl Bed, raised grnd flr flt in Dbl fronted Victorian property. Lge Rec, split level, K&B, Gd Pkng. Close BR & Bus, excellent for city £59,950. 081 806 6327

WARWICK SQUARE SW1. Grnd floor 1 bed flat o'lkng Sq Gdns. Long lease £104,000. Dauntons 071-834 8000

RICHMOND & KINGSTON

SPACIOUS 3 bed semi-detached house in quiet cul de sac beside the river. Large rear garden. 10 mins walk from Richmond station and shops. £169,950. Tel 081 892 5007.

SOUTH OF THE THAMES

1 BEDROOM flats urgently wanted for waiting buyers. Stern Studios 071 244 7301

BOROUGH SE1 - unusual 1,100 sq ft flat with 1,000 sq ft roof terrace. New 125 yr lease. £155,000. Tel 071 403 1353.

CLAPHAM Lynette Avenue. Delightful 5 dble bed Victorian terrace house. Dble recep. fit kit/brk. 2 bathrms. e/s shwr. conservatory. £220,000. Vanstons 081 673 4377

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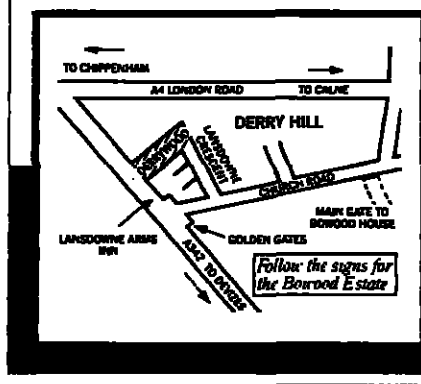


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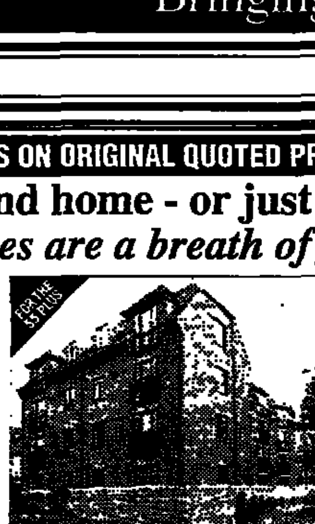
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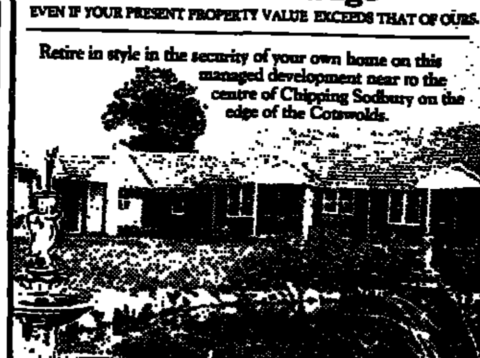
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The new and nastier gazumping

Buyers are distressed at the problems they find when they try to buy repossessed properties. Rachel Kelly and Christine Webb investigate

Gazumping is back, and with a nasty new twist. A record number of complaints about the practice was reported last week to the ombudsman for corporate estate agents.

Most complaints are about old-fashioned gazumping — whereby the would-be buyer, after agreeing to pay the asking price and setting the conveyancing wheels in motion, is told that the deal is off because the seller has received a better offer.

However, David Quayle, the property ombudsman, also reported last week an ugly practice which has emerged with the selling of repossessed property. Mr Quayle said that a noticeable number of complaints came from potential buyers of repossessed property, who believed their offers had been accepted subject to contract, after a so-called "best and final offers" competition.

The would-be buyers then learnt that the estate agent had passed on a subsequent higher bid, which the seller then accepted.

"I dislike the use of the words 'and final' in this context," Mr Quayle said. "There is nothing final about such a procedure." Discussions with the Council of Mortgage Lenders about changing such wording had just started, Mr Quayle said.

Unless there was a "lock-out" phrase, by which the seller agreed to consider no other offers for a certain period, the estate agent was obliged to pass on all offers, Mr Quayle said.

The only exception was if the offers were a tiny advance on previous offers: for example, £30. "I believe that buyers are being misled," he added.

Buyers involved in such auctions often suspect they are bidding against a phantom, but Mr Quayle said this had been unknown in the cases he had investigated.

The Building Societies Act 1987 requires the lender in possession to get the best possible price for the repossessed property because the former occupier will be pursued if there is a shortfall.

The Council of Mortgage Lenders said that how individual lenders get the best possible price for repossessed property was up to them. For example, the Halifax, Britain's biggest building society, sells 90 per cent of its repossessions by private treaty. The Bradford & Bingley, which offers a 4.99 per cent fixed rate mortgage on its repossessed properties, uses a seven-day, sealed-bid system, advertised as a seven-day last and final bid.

The problem will diminish of its own accord as repossessions fall. The number of cases has dropped, from a half-yearly peak of 38,930 in 1991 to 31,780 in the first half of this year. Even so, in April, 185 houses a day were still being repossessed.

A joint working party set up by the Society of Licensed Conveyancers and the National Association of Estate Agents (NAEA) will meet early next month to try to tackle the problems and to establish practical guidelines for handling such properties.

Michael Jones, an NAEA representative on the committee, said: "Every case is different, but we're trying to be fair to one and all because there have been so many horror stories. There were also reports that a minority of unscrupulous agents were hiding properties away until the price dropped so much that they could offer them to people they knew. We think that the best offer on a property should be advertised so that anyone wanting to beat it within a time limit can do so.

"This is a difficult area. We have to make sure everyone is safeguarded and that a system is put in place. We want a code of conduct. Large corporate firms that can sell repossessed property ought to have in-built safeguards."

Complaints about more regular gazumping have not disappeared, either. Initial complaints about gazumping have trebled since the ombudsman scheme was set up three years ago, Mr Quayle reported. This year there have been 88 initial complaints about gazumping, compared with 37 in 1991.

"The majority of these complaints stems from a general lack of understanding of both the estate agent's legal obligation to pass on all offers to the seller and the seller's right to continue accepting new offers until contracts have been exchanged," Mr Quayle said.

Agents have reported the return of gazumping recently because the market has become more active, and buyers complain about lack of supply of attractive, reasonably priced properties.

"The growing number of complaints from buyers reflects the increased interest in house buying," Mr Quayle said. "'Buyer beware' remains the watchword for anyone buying, but in particular for those trying to buy a repossessed property."

MARTIN BEDDALL



Alan and Anna Copps offered more money to find they were only upping the ante



Tersin Ecte's accepted offer on a flat rose by thousands

The invisible rival

TERSIN Ecte, a journalist for the Anatolian News Agency in London, says he tried for a month to get an offer accepted on a repossessed flat in west London with a price tag of £99,950.

On August 19, he offered £90,000 and the estate agent promised to tell him within a week if that was acceptable, warning him that the flat would be advertised for five days so that the best price could be obtained. After 12 days, the agent told Mr Ecte there was a higher offer. The next day, the vendor, a property company, decided all offers were too low.

Mr Ecte says: "I asked how much they were really looking for. They said something nearer the asking price, so I offered £95,000."

Five days later his offer was accepted and he was asked for relevant legal and financial details. The agent reminded him the flat would be re-

CASE ONE

advertised. "I was delighted," he says. "I celebrated by buying big lunches for my three colleagues — I thought the long, stressful agony was over."

It was not: the agent's advertising was delayed by copy deadlines. Meanwhile, the flat was being shown, and a new buyer offered £96,000, prompting an auction by telephone that raised the price for Mr Ecte in £500 jumps to £97,500.

Mr Ecte's offer was advertised for the five-day span; a new bidder offered £98,250; Mr Ecte offered £99,000.

On September 21, both parties were asked to make their best offers by 6pm. Mr Ecte gave his sealed offer of £100,500 to the estate agent at that time.

"She showed me what the other buyer had offered; it was £100,000. She phoned the vendor while I was there and they instructed her to re-advertise it at the price I offered. The process is starting all over again."

What is worrying would-be purchasers is also disturbing estate agents, such as Teresa Brewer, of Finlay Brewer's, who is handling this sale.

"Both buyers really want this property, yet neither believes the other exists," she says. "On the specific instructions of this vendor, when an offer is accepted, we have to advertise it for a five-day period, at our own expense, and if nobody else bids, it goes into solicitor's hands and that would-be buyer is safe.

"But if another offer comes, in we are told to re-start the process.

"I don't like doing this; it's a terrible situation. Mr Ecte is not a happy man, we are not happy. But by law we have to pass offers on to our vendor."

It's yours, then it's gone

CASE TWO

THE TIMES news editor, Alan Copps, and his wife Anna made an offer on a flat in Bethnal Green that was advertised by east London estate agents Land & Co.

"The advertisement said they had an offer of £63,000 and they were allowing five days for further offers," Mr Copps said. "So we offered £65,000, which, after five days, the agent said was fine.

"Then they said that the building society who had repossessed the flat had instructed them to go back to the people who had offered first and ask them if they could match it, which they did.

"Our offer was simply used to up the ante by £2,000. They wanted a lot of detail about mortgage offers, and we lined up a lawyer. It was frustrating because we were in a rush to get a place — my wife is pregnant. They had never told us there was any obligation to go back and ask the first people for their best offer. They didn't make the terms clear.

"The agent said he hated handling repossessions because he didn't know what terms the building societies would set. It seems their hands are tied by the building society. Now, through the same agents, we've found a house which isn't a repossession.

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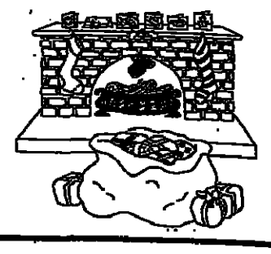
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Immunity of tax documents

Lonrho plc v Fayed and Others (No 4)

Before Sir Thomas Bingham, Master of the Rolls, Lord Justice Leggatt and Lord Justice Roch

[Judgment October 26]

Documents which related to a person's tax affairs and came into existence with specific reference to his tax liability did not attract public interest immunity where they were held by the taxpayer and he refused consent to their disclosure.

The Court of Appeal so held in a reserved judgment dismissing on different grounds an appeal by Mohamed al-Fayed, Salah Fayed, Ali Fayed and House of Fraser Holdings plc from Mr Justice Popplewell (*The Times* July 13) who, on the application of Lonrho plc, had ordered production of tax documents held by the Fayeds and their advisers on the ground that although public interest immunity attached to the documents the public interest in their disclosure outweighed that in their non-disclosure.

The Court of Appeal allowed an appeal by the same appellants from Mr Justice Popplewell's order refusing to release them from an undertaking given to Mr Justice Swinton Thomas that the contents of certain documents relating to Lonrho's financial affairs should only be disclosed to their legal advisers and expert witnesses and not to the Fayeds themselves.

Mr Jonathan Sumption, QC and Mr Alastair Walton for the Fayeds: Mr Sydney Kentridge, QC and Mr Victor Lyon for Lonrho on the first appeal.

THE MASTER OF THE ROLLS said that three issues arose on the first appeal.

The first was whether public interest immunity attached to documents in the hands of the Revenue relating to the taxpayer's tax affairs in the absence on his consent to disclosure.

Mr Kentridge had argued that while the Revenue was bound to seek to protect the confidentiality of documents relating to a taxpayer's tax affairs, the duty rested on confidentiality alone which would not on its own found a claim for public interest immunity (see the explanation of *In re Joseph Hargreaves Ltd* ([1900] 1 Ch 347) given by Lord Reid in *Conway v Rimmer* ([1968] AC 910, 946)) and on the fact that the Revenue's duty did not on any showing survive the taxpayer's consent to disclosure.

Thus he argued such documents enjoyed no immunity, but the Revenue was obliged to protect their confidentiality subject to any court order in the ordinary course of discovery: see *Science Research Council v Nasse* ([1980] AC 1028).

His Lordship rejected that argument accepting Mr Sumption's contention that it was inconsistent with binding authority and with the accepted practice of the Revenue over many years.

Those concerned with the administration of the public revenue were, and had for many years been, obliged to make a solemn declaration that they would not disclose information acquired in the course of their duties save for specified purposes which included compliance with legal requirements: see section 6 of and Schedule 1 to the Taxes and Management Act 1970 and section 182 of the Finance Act 1989.

There was no doubt of Parliament's intention, subject to specified exceptions, to prohibit disclosure by the Revenue of a taxpayer's affairs.

His Lordship was satisfied that the courts had in the past treated claims by the Revenue to withhold documents from disclosure as claims for public interest immunity: see the Scots authorities of *Brown's Trustees v Hay* ((1897) 3 TC 598), *Shaw v Kay* ([1904] 5 TC 74), *Henderson v M'Gown* (1916 SC 821) and the English case: *In re Joseph Hargreaves Ltd*.

Considering that case in *Conway v Rimmer*, Lord Reid, referring to the Revenue's objection to such production had said: "That seems to me to have nothing to do with candour. If the state insists on a man disclosing his private affairs for a particular purpose it requires a very strong case to justify that disclosure being used for other purposes."

Lord Reid had discountenanced the view that the privilege rested at least in part on the consideration that taxpayers would be encouraged to come clean with the Revenue and so assist it in its task of assessment and collection if information given by them for that purpose were not passed to other government departments or third parties for unrelated purposes.

Since 1968 Lord Reid's approach had been accepted and followed by the Revenue.

In his Lordship's judgment, a claim made by the Revenue to withhold documents relating to a taxpayer's tax affairs from production without his consent was properly to be regarded as a claim for public interest immunity.

For the reasons given by Lord Reid the court would give great weight to preserving the confidentiality of such documents in the hands of the Revenue and would only override that confidentiality if, according to settled principles, the applicant showed strong grounds for concluding that on the particular facts the public interest in the administration of justice outweighed the public interest in preserving confidentiality.

The second issue was whether immunity attached to such documents held by a taxpayer and his agents. Mr Sumption had argued that once immunity was established on the first issue it therefore followed that such immunity necessarily extended to such documents held by the taxpayer, since any other ruling would undermine the very interest the immunity existed to protect.

In reliance on *Chatterton v Secretary of State for India* ([1895] 2 QB 189) and *Ankin v London and North Eastern Railway Co* ([1930] 1 KB 527) he submitted that if an original document were immune from production, a copy in other hands was similarly immune and secondary evidence of its contents inadmissible.

While that might be so in some fields, it all depended on which facet of the public interest the immunity existed to protect. The answer for present purposes was that given by Lord Reid.

His *ratio*, that the state must not, backed by compulsory powers, obtain information from the citizen for one purpose and use it for another, did not bear on whether the taxpayer himself could be required to give production. If that were so it fatally weakened Mr Sumption's submission.

But there were other grounds, given by Mr Kentridge, including the following, for rejecting it:

1 While statute imposed clear and carefully drawn obligations of confidentiality on the Revenue, there was no indication that any protection was intended to be given to documents in the taxpayer's hands.

2 In certain fields of litigation, notably personal injury claims and matrimonial causes, production of tax returns was routinely ordered, objection never being taken. Those could not realistically be seen as cases in which the party was entitled to refuse production on the ground of public interest immunity, but none the less consented.

3 In a series of Scottish cases production had been ordered against the taxpayer: see *Macdonald v Hedderwick & Sons* ((1901) 3 F 674); *Strojan v McWhirter* ((1901) 9 SLT 242) and *Robertson v Hamilton* ([1915] 2 SLT 195).

Similarly Commonwealth authority lent no support to Mr Sumption's argument: see *Crane v Johannesburg Stock Exchange Committee* ([1949] 4 SA 835), *Marais v Lombard* ([1958] 4 SA 224) and *Poonka Holdings Pty Ltd v Participation Nominees Pty Ltd* ([1989] 52 SASR 148).

4 The Revenue had adopted a neutral stance on the present application. In the circumstances that was a very proper position. If it regarded the application, if successful, as capable of injuring any public interest in the fair and efficient operation of the tax system, his Lordship would not expect it to be neutral.

Its neutrality was an indication that it was the Fayeds' private right and not any public right which was in issue. But public interest immunity raised issues of public law, not private right.

Differing from Mr Justice Popplewell, his Lordship concluded that on the second issue Lonrho was right. It was therefore unnecessary to consider the third issue, whether, balancing the public interest in non-disclosure against that in disclosure, production should be ordered.

On that issue his Lordship would have found, like the judge, that the public interest in non-disclosure would have been outweighed.

He would dismiss the appeal.

Lord Justice Leggatt delivered a concurring judgment and Lord Justice Roch delivered a judgment concurring in the result.

Solicitors: Herbert Smith; Denton Hall.

Need to balance interests

Regina v Secretary of State for the Home Department, Ex parte Chahal

Before Lord Justice Neill, Lord Justice Staughton and Lord Justice Nolan

[Judgment October 22]

Where national security was relied upon to justify a decision to deport, there was nevertheless a need to balance the interests of the refugee against the interests of national security.

The Court of Appeal so held in dismissing an appeal brought by Karamjit Singh Chahal against the decision of Mr Justice Potts (*The Times* February 12, 1993) when he dismissed an application for judicial review of the decisions of the Home Secretary to refuse him refugee status and to deport him on the ground that his presence in the United Kingdom was not conducive to the public good.

Mr Nicholas Blake for Mr Chahal: Mr Michael Beloff, QC and Mr Robert Jay for the secretary of state.

LORD JUSTICE STAUGHTON said that Mr Chahal was of the Sikh religion, an Indian national and a Commonwealth citizen. His case illustrated a conflict between two rules of immigration law.

First, by section 3(5)(b) of the Immigration Act 1971 he was liable to be deported if the secretary of state deemed his deportation to be conducive to the public good. Second, pursuant to rule 173 of the Immigration Rules (HC 251 of 1990) a deportation order would not be made against a person if the country to which he was removed was one to which he was unwilling to go owing to a well founded fear of persecution.

In the present case, the Home Secretary maintained that the deportation of Mr Chahal to India would be conducive to the public good. Mr Chahal asserted that he was a refugee and entitled to asylum here.

Before Mr Justice Potts it was argued on behalf of the secretary of state that once he reached the conclusion that deportation was conducive to the public good it did not matter whether Mr Chahal was a refugee and entitled to asylum.

The judge rejected that argument holding that, having identified grounds for regarding the applicant as a danger to the security of the country, the secretary of state was required to balance his interests as identified in the Convention and Protocol Relating to the Status of Refugees (1951) (Cmnd 9171) and (1967) (Cmnd 3906).

However, the judge held that the secretary of state had undertaken that task, his decision was not irrational and could not be impugned. Mr Chahal appealed.

Decision to deport

In his Lordship's judgment, it was impossible to say that the decision of the secretary of state that the deportation of Mr Chahal would be conducive to the public good for reasons of national security was irrational, perverse or based on any misdirection.

Was balancing exercise required?

The major issue was whether the threat to life or freedom in article 33(1) of the 1951 Convention had to be balanced against the danger to the security of the country in article 33(2).

Mr Beloff argued that on the plain wording of the article a refugee might be expelled or returned even to a country where his life or freedom would be threatened and that no balancing exercise was necessary. Expulsion or return was permitted even where the threat to life or freedom was much more serious than the danger to the security of the country.

International writers took a different view and his Lordship did not find it at all surprising that international lawyers considered the doctrine of proportionality relevant.

Despite the literal meaning of article 33, it seemed to his Lordship quite wrong that some trivial danger to national security should allow expulsion or return in a case where there was a present threat to the life of the refugee if that took place. In domestic law the Immigration Rules led his Lordship to the same conclusion.

For the present it was enough to say that the 1951 Convention, incorporated by the Immigration Rules, was all that Mr Blake needed to rely upon. The combined effect of the Convention and the rules required a balancing exercise to be carried out.

Refusal of asylum and effect of balancing exercise

Although it had been argued on behalf of the secretary of state that he was not obliged to carry out a balancing exercise, it was submitted that he had in fact done so. His Lordship found that a balancing exercise had been carried out or at least it had not been shown that the secretary of state had failed to do so.

It was hardly possible for the court to consider whether, after that exercise, the secretary of state's decision was irrational or perverse. While there was massive evidence as to whether Mr Chahal's life or freedom would be threatened if he were returned to India, there was no evidence on which the secretary of state considered him a risk to national security. It was not therefore possible to balance the threat on the one hand against the risk on the other.

What their Lordships could do, and had been invited to do by Mr Blake, was to consider the evidence of the threat to Mr Chahal's life or freedom and whether the secretary of state's assessment of that risk was irrational or perverse.

The secretary of state observed that India had a constitution which guaranteed freedom of religious belief, and an independent judiciary, such that Mr Chahal would only come to harm if he were convicted of crime by due process and in accordance with the law.

There was also a letter from the Indian High Commissioner in the United Kingdom to the Parliamentary Under-Secretary for Foreign and Commonwealth Affairs containing the assurance that Mr Chahal enjoyed the same legal protection as any other Indian citizen.

His Lordship could see no ground for doubting that assurance in any way, still less for concluding that the Home Secretary was irrational to rely on it. But it left open the possibility that unauthorised ill treatment would be suffered by Mr Chahal at the hands of the security forces.

Having reconsidered all the evidence before him a second time following the order of Mr Justice Popplewell, the secretary of state concluded that Mr Chahal's claim for asylum under the United Nations Refugee Convention was not made out.

Their Lordships could only interfere if that decision was irrational or perverse or otherwise unlawful. It was not shown to be any of those things, still less if one weighed against any threat of persecution the risk which Mr Chahal posed to the national security of this country.

Lord Justice Nolan and Lord Justice Neill delivered concurring judgments.

Solicitors: Winstanley-Burgess; Treasury Solicitor.

When leave to appeal is required

Moran v University College, Salford

Before Lord Justice Glidewell, Lord Justice Evans and Lord Justice Waite

[Judgment October 26]

On an application for leave against the refusal by a deputy High Court judge on October 8, 1993 to grant a mandatory injunction on an interlocutory application to compel the university to admit the applicant, the court allowed the application but dismissed the appeal. It then gave guidelines with regard to recent changes in the rules concerning leave to appeal.

Lord Campbell of Alloway, QC and Miss Nan Alban-Lloyd for the applicant; Mr Joe Smouha for the university.

LORD JUSTICE GLIDEWELL said that at the outset of the hearing Lord Campbell had queried whether leave to appeal was required. As there had recently been a major change in that respect but it had not yet been possible to incorporate all the new material in the noter-up part of *The Supreme Court Practice*, the court thought that it might be helpful to give a short judgment making the position clear.

Until September 30, 1993 the position was governed by the Supreme Court Act 1981 which provided by section 18: "(1) No appeal shall lie to the Court of Appeal — ... (e) without the leave of the divisional court in question or of the Court of Appeal, from the determination by a divisional court of any appeal to the High Court; (f) without the leave of the court or tribunal in question, from any order of the High Court or any other court or tribunal made with the consent of the parties or relating only to costs which are by law left to the discretion of the court or tribunal: ... (h) without the leave of the court or tribunal in question or of the Court of Appeal, from any interlocutory order or interlocutory judgment made or given by the High Court or any other court or tribunal, except in the following cases, namely — ... (iii) where an injunction or the appointment of a receiver is granted or refused."

It followed that leave to appeal at that time was not required for an appeal against the grant or refusal of an interlocutory injunction.

However, section 7 of the Courts and Legal Services Act 1990 provided: "(1) Section 18 of the Supreme Court Act 1981 (restrictions on appeals to Court of Appeal) shall be amended as follows.

"(2) In subsection (1), paragraphs (e), (f) and (h) (which deal with cases in which leave is required for an appeal) shall be omitted."

That section did not come into force at once, but was brought into force partly on July 23, 1993 and partly on October 1, 1993 by the Courts and Legal Services Act 1990 (Commencement No 9) Order (SI 1993 No 2132).

The Rules of the Supreme Court (Amendment) (SI 1993 No 2133 (L.20)), made on July 30, 1993, also came into force on October 1, 1993. Rule 6(2) amended Order 59 by adding a new rule 1B.

The combined bringing into force of section 18(1A) and (1B) of the 1981 Act, and of the new rule 1B, was to add considerably to the categories of case in which leave to appeal to the Court of Appeal was now required.

So far as the present action was concerned, by paragraph (f) of rule 1B, appeals and all interlocutory orders of the High Court required leave save "(i) where the liberty of the subject is concerned: (ii) where the residence, education or welfare of a minor is concerned; (iii) where an applicant for contact with a minor is refused all contact with the minor; (iv) in the case of a decree nisi in a matrimonial cause." But note also paragraphs (a), (c), (d) and (e).

Rule 7 of the Supreme Court (Amendment) 1993 provided: "Rule 6 shall apply to all proceedings in which an appeal is set down or an application is lodged with the Court of Appeal on or after October 1, 1993."

Those concerned with appeals against orders refusing unconditional leave to defend under Orders 14, 14A or 86 of the Rules of the Supreme Court should also note paragraph 6(1) of the new order.

Solicitors: Mr Clive O. Romain, North Lewisham; Eversheds Alexander Tatham, Manchester.

Sovereign immunity of state airline

Kuwait Airways Corporation v Iraqi Airways Company and Another

Before Lord Justice Nourse, Lord Justice Leggatt and Lord Justice Simon Brown

[Judgment October 21]

The forcible confiscation and retention of ten civilian aircraft from Kuwait in August 1990 by Iraqi Airways Co at the direction of the government of Iraq was an activity carried out in the exercise of sovereign authority.

Iraqi Airways was thus entitled to state immunity from the jurisdiction of the courts of the United Kingdom under section 14 of the State Immunity Act 1978.

The Court of Appeal so held in a reserved judgment allowing an appeal by the first defendant, Iraqi Airways Co, from the judgment of Mr Justice Evans on July 3, 1992 that, *inter alia*, the claim by the plaintiff, Kuwait Airways Corporation, was justiciable in the English courts.

Section 1 of the 1978 Act provides: "(1) A state is immune from the jurisdiction of the courts of the United Kingdom except as provided ... in ... this Act."

Section 14 provides: "(2) A separate entity is immune from the jurisdiction of the courts of the United Kingdom if, and only if — (a) the proceedings relate to anything done by it in the exercise of sovereign authority; and (b) the circumstances are such that a state ... would have been so immune."

Section 3 provides: "(1) A state is not immune as respects proceedings relating to ... (a) a commercial transaction...

"(3) ... 'commercial transaction' means (c) any ... activity ... into which a state ... engages otherwise than in the exercise of sovereign authority."

Mr Michael Beloff, QC, Mr Richard Plender, QC and Mr Stephen Nathan, QC, for the defendant: Mr Nicholas Chambers, QC, Mrs Rosalyn Higgins, QC and Mr Joe Smouha for the plaintiff.

LORD JUSTICE NOURSE said that on August 2, 1990 Iraq invaded Kuwait. Between August 6 and 8 the first defendant, a corporation owned by the Republic of Iraq, the second defendant, and acting on instructions from the Iraqi Minister of Transport, removed the aircraft to Iraq where they were retained.

In January 1991 the plaintiffs issued a writ in respect of the defendants' actions. Two main questions arose:

First, whether the defendant, admittedly a separate entity under section 14 of the 1978 Act, was immune from the jurisdiction of the English courts.

Second, if it was immune, whether it had lost the immunity by submitting to the jurisdiction of the English courts.

Before a separate entity could be immune under setion 14(2) two requirements had to be satisfied: (a) the proceedings had to relate to anything done by the separate entity in the exercise of sovereign authority and (b) the circumstances had to be such that a state would have been so immune.

Adding those two requirements together the essential issue was: did the action relate to acts done by the defendant in the exercise of sovereign authority?

The allegations against the defendant were that it wrongfully removed the aircraft from Kuwait and continued wrongfully to interfere with them by unlawful possession and control of them.

Such allegations clearly related to acts done by the defendant *jure imperii*, acts that could only be done by or at the behest of a sovereign state in exercise of its sovereign authority.

To put it in summary terms, the defendants was a dutiful accomplice of Iraq in the forcible confiscation of the aircraft.

The defendant's intention, as found by the judge, to use the aircraft for commercial purposes as and when practicable and to keep them safe meanwhile could not and did not transform the essential nature of the act.

Had the defendant's immunity been lost by submitting to the jurisdiction as provided for by section 2 of the 1978 Act?

By subsection (1) a state was not immune as respected proceedings in respect of which it had submitted to the jurisdiction. By subsection 3(b) a state was deemed to have submitted if it had taken any step in the proceedings.

A defendant who did not more than claim immunity took no step in the proceedings.

The defendant had acted only so as to disaffirm the correctness of the proceedings and its willingness to go along with their determination by the English courts.

It was not to be deemed to have submitted to the jurisdiction.

Lord Justice Leggatt and Lord Justice Simon Brown delivered concurring judgments.

Solicitors: Landau & Scanlan; Clyde & Co.

Judicial review of Ombudsman

Regina v Parliamentary Commissioner for Administration, Ex parte Dyer

Neither the role of the Parliamentary Commissioner for Administration nor the statutory framework within which he operated placed him beyond the bounds of judicial review.

The Queen's Bench Divisional Court (Lord Justice Simon Brown and Mr Justice Buckley) so held on October 19 when dismissing an application by Miss Monica Dyer for judicial review of a decision of the commissioner on December 20, 1991 not to reopen his investigation into her complaints against the Department of Social Security regarding its mishandling of her claims for various benefits.

LORD JUSTICE SIMON BROWN said that many in government were answerable to Parliament and yet also answerable to the supervisory jurisdiction of the courts. There was nothing about the commissioner's role nor the statutory framework within which he operated so singular as to take him wholly outside the purview of judicial review.

It did not follow, however, that the court would readily be persuaded to interfere with the exercise of the commissioner's wide discretion under section 5(5) of the Parliamentary Commissioner Act 1967. The discretion did not empower the commissioner to re-open an investigation once his report had been submitted.

Duty to advise bench

In re F (a Minor)

Advocates in the family proceedings courts had a duty to advise justices if they thought a course of action was being embarked upon which was procedurally inappropriate.

Mr Justice Wall so stated on October 25 in the Family Division, allowing an appeal by the father of F, a child, against an interim care order made by Bromley Justices on September 30.

MR JUSTICE WALL said that it was the duty of advocates appearing before the family proceedings courts, especially those for the local authority and the guardian *ad litem*, not to take an adversarial view of the proceedings but to advise justices if they were in the process of making a decision which was procedurally plainly wrong.

THE TIMES

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European Law Report — Luxembourg

Change in quality requirements must be commercial trader's risk

An Bord Bainne Co-operative Ltd and Another v Intervention Board for Agricultural Produce

Case C-124/92

Before G. F. Mancini, President of the Sixth Chamber and Judges M. Díez de Velasco, C. N. Kakouris, F. A. Schockweiler and P. J. G. Kapteyn

Advocate General C. Gulmann

(Opinion June 10)

[Judgment October 13]

The amendment of the legislation of a non-member country governing the quality of products imported into that country constituted a usual commercial risk in commercial transactions with a state trading country and it was up to a prudent trader to take appropriate precautions against that risk.

The Court of Justice of the European Communities so held in replying to questions submitted to it for a preliminary ruling by the Commercial Court of the Queen's Bench Division of the High Court of England and Wales.

On April 8, 1986, An Bord Bainne had responded to a special invitation to tender made by the Intervention Board for Agricultural Produce by submitting a tender for 11,000 tonnes of salted butter accompanied by a written undertaking that the butter would be exported to the USSR after being processed into butteroil. An Bord Bainne had undertaken to lodge the tendering security required by article 6 of Commission Regulation No 765/86 of March 14, 1986 laying down detailed rules for the sale of butter from intervention stock for export to certain destinations (OJ 1986 L72, p11).

On April 14, 1986, the board informed An Bord Bainne that it had been awarded the 11,000 tonnes of salted butter. That butter satisfied the requirements for conversion into butteroil laid down by the Soviet technical standards in force at that time.

However, by a decision of May 5, 1986, the Soviet authorities changed their quality requirements for imported butteroil, which had been in force since 1955. As it did not meet the new criteria, the butter acquired by An Bord Bainne could no longer be imported into the USSR.

An Bord Bainne had not been informed of the change in quality requirements and therefore informed the board that for reasons of *force majeure* it was unable to fulfil the export contract and requested release of the tendering security. The board replied that, since the butter had not been removed before December 1, 1986, as required by article 10(1) of regulation No 765/86, the entire tendering security was forfeit by virtue of article 6(1).

An Bord Bainne brought proceedings against the Intervention Board before the Commercial Court in which they claimed that for reasons of *force majeure* the tendering security was not forfeit. That court referred the matter to the European Court of Justice.

In its judgment the Court (Sixth Chamber) held:

Force majeure

Since the concept of *force majeure* did not have the same scope in the various spheres of application of Community law, its meaning was to be determined by reference to the legal context in which it was to operate.

The concept of *force majeure* adopted by the agricultural regulations took into account the particular nature of the public-law relationships between traders and the national administration, as well as the objectives of those regulations.

It followed from those objectives as well as from the concrete provisions of the regulations in question that the concept of *force majeure* was not limited to absolute impossibility but was to be understood in the sense of abnormal and unforseeable circumstances, outside the control of the trader concerned, the consequences of which, in spite of the exercise of all due care, could not have been avoided except at the cost of excessive sacrifice.

The amendment of the legislation of a non-member country governing the quality of products imported into that country, in consequence of which a planned export to that non-member country could not be carried out, had to be regarded as a circumstance outside the control of the trader concerned.

However, in a case such as that in the main proceedings, the other conditions referred to in the Court's case law could not be considered to have been met. Such an occurrence constituted a usual commercial risk in commercial transactions with an organization of a state-trading country which was directly subject to the public authority of that state.

Furthermore, it was up to a prudent trader, who was, moreoever, wholly at liberty to choose his trading partners on the basis of his perceived interests, to take appropriate precautions, either by inserting a suitable clause in the contract in question or by taking out specific insurance.

Such diligence was all the more necessary in a case such as that at issue in the main proceedings because, under regulation No 765/86, the butter obtained by An Bord Bainne could not exported to destinations other than the USSR. If, as the plaintiffs submitted, it was not possible to take such steps under the contract of sale concluded with the trading organisations concerned, it was the trader who accepted that risk who had to bear the consequences.

On those grounds, the European Court (Sixth Chamber), ruled:

The circumstances described in the questions submitted for a preliminary ruling did not constitute *force majeure* within the meaning of Community law and for the purposes of Commission Regulation (EEC) No 765/86 of March 14, 1986 laying down detailed rules for the sale of butter from intervention stock for export to certain destinations.

Information duty too uncertain in effect

CMC Motorradcenter GmbH v Baskiciogullari

Case C-93/92

Before M. Díez de Velasco, acting as President of the Sixth Chamber and Judges C. N. Kakouris, F. A. Schockweiler, P. J. G. Kapteyn and J. L. Murray

Advocate General W. Van Gerven

(Opinion June 8)

[Judgment October 13]

The restrictive effects which an obligation to provide information to consumers might have on the free movement of goods were too uncertain and indirect for such an obligation to be regarded as being liable to hinder trade between member states.

The Court of Justice of the European Communities (Sixth Chamber) so held in replying to a question submitted to it by the *Landgericht* [Regional Court], Augsburg, Germany.

Motorradcenter, which ran a motorcycle shop without however being an authorised dealer for any particular brand, acquired a Yamaha motorbike from a German importer who, himself, had bought it from a French dealer. Upon that purchase, the German importer had been assured that purchasers could rely upon the guarantee at any Yamaha dealer.

Motorradcenter sold that bike to Mrs Baskiciogullari. The general conditions of the contract specified that the purchaser might rely on his rights to the guarantee as against either the vendor, or other undertakings approved by the manufacturer or by the importer.

Although it was aware of the fact, Motorradcenter did not inform the purchaser that, despite those conditions, German authorised dealers generally refused to carry out repairs under guarantee on motorbikes imported by parallel importers.

They considered that such imports gave rise to an unjustified competitive advantage given that net prices in France were lower than those applied in Germany.

Having found out about that behaviour, Mrs Baskiciogullari refused to take delivery of the motorbike. Motorradcenter therefore brought an action before the *Amtsgericht* [District Court], Nordlingen, which dismissed it. The firm therefore brought an appeal before the *Landgericht* [Regional Court], Augsburg, which stayed the proceedings and submitted a question to the European Court of Justice for a preliminary ruling on the interpretation of article 30 of the EEC Treaty.

It its judgment the European Court of Justice (Sixth Chamber) held as follows:

By its question, the national court sought essentially to establish whether an obligation to provide information such as the one in question constituted a measure having equivalent effect within the meaning of article 30 of the EEC Treaty.

According to well established case law of the Court all measures capable of hindering directly or indirectly, actually or potentially, intra-Community trade were to be regarded as measures having an equivalent effect to quantitative restrictions.

In the present case it was necessary first to observe that the pre-contractual obligation to provide information, imposed by German contract law, was applicable, at least in so far as products of Community origin were concerned, indistinctly to all contractual relations governed by that law and that it did not seek to control trade with other member states.

As to the question whether the free movement of goods risked being hindered, it was to be held that, in any event, it was not the obligation to provide information which might give rise to that risk, but the fact that certain distributors of the brand concerned refused to provide services under guarantee on motorbikes which had been purchased through a parallel import.

It followed that the restrictive effects to which the obligation to provide information might have on the free movement of goods were too uncertain and indirect for such an obligation to be considered to be liable to hinder trade between member states.

On those grounds, the European Court of Justice (Sixth Chamber) ruled:

Article 30 of the EEC Treaty was to be interpreted as not prohibiting a rule in the case law of a member state which established an obligation to provide information in pre-contractual relations.

هكذا من الأصل

CHARTER MARK AWARDS

New elite makes its mark

The work of people who make daily life run smoothly often goes unsung. Now their achievements are being recognised. Edward Fennell reports

That Britain is suffering from a shortage of big, inspiring ideas is a common complaint among political pundits. Today's Charter Mark Award Ceremony in London, when more than 90 public sector organisations will receive awards that recognise their excellence of service, both endorses and repudiates that complaint.

The charter movement is one of John Major's favourite projects — his "big idea" — and it focuses on unglamorous organisations such as cleansing-service units and benefits agencies, which are unlikely to win much attention from Westminster commentators.

This is perhaps a mistake. Doing ordinary things well and delivering services to the public to a high standard and cost effectively merits more than the dismissive jibes it sometimes receives. Competence in ordinary public services may not rate much in terms of political theory but for ordinary people it can actually help to improve lives as they go about their daily business.

Today's 94 Charter Mark Award winners have taken that principle and moved it one stage further. These successful organisations have brought the ordinary and the everyday to a level of excellence equal to anything in the private sector. After years in which the term "public service" has been interpreted as meaning something shoddy or second-rate, the awards signal that all who work in the public-sector can and should work to the highest standards.

Of course, in the context of the public sector as a whole, today's winners are a small minority. But as the Cabinet Office — the department responsible for the organisation of the awards — makes clear, this is a competitive event in which the winners have been judged the best from a self-selected field of high performers. The briefings given to potential applicants about what the judges look for have been very specific. As a result, entries came only from organisations doing very well in the first place.

> Their success may rejuvenate other areas

In the light of this, the judging process has not been easy. The task has been overseen by the prime minister's Citizen's Charter Advisory Panel — a powerful team under the chairmanship of Sir James Blyth, the chief executive of Boots — and every winning organisation has been visited by a panel member or representative.

Above all, the awards are not purely a paper exercise. Claims about quality of service have been checked and validated at first hand. And as an indication of his interest in the awards, every winning entry has been seen and endorsed by the prime minister.

Eligibility to compete for the awards has been extended to "all public-sector organisations that serve the public directly" and this includes nationalised industries, privatised utilities, and even private-sector companies, including public telecommunications operators. It is also a point of principle that awards are made whether or not services are actually "contracted out" and delivered by private companies. The award goes to the public-sector organisation with the responsibility for providing the service, regardless of who actually delivers it.

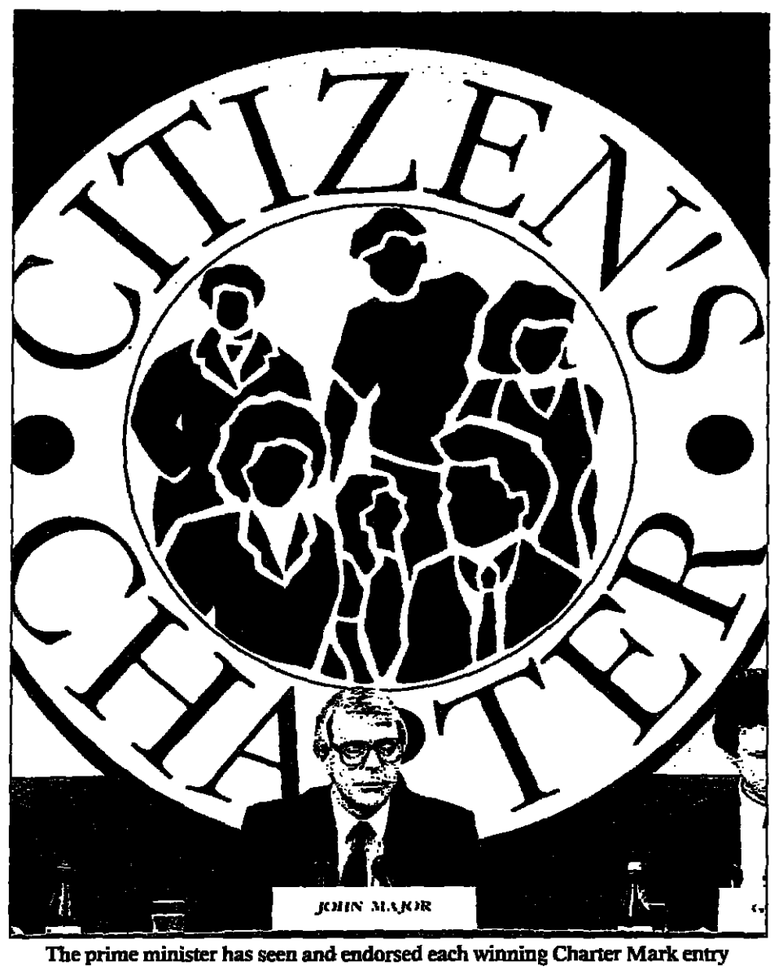
No list is published of the entrants but there may be some surprises among the winners. For example, the presence of British Rail's InterCity Anglia could come as a jolt to commuters in eastern England. Lewisham social services may also seem, at first glance, an unlikely winner. And the fact that the London Borough of Brent collects two awards will dent its reputation for loony ideas.

The explanation for this lies in the way that under the impact of the charter movement and similar developments such as market testing, many organisations have changed their outlook and way of operating in recent years.

Often, though, these changes have taken place within departments or units of organisations. Changing the approach of a whole local authority may be difficult, but achieving change within a self-contained section can be much easier. Charter Marks are normally awarded to departments or offices, rather than whole organisations.

So today's winners represent an elite of public service organisations. In most cases, their level of performance is far in advance of the norms for their field. The hope is that their influence will eventually percolate throughout the public sector generally to rejuvenate those parts in which complaints about shortage of resources have dulled the appetite for doing the best with what they have.

As consumers, we may have little choice of supplier. But we can now ask why our local authority, benefits office or health authority does not have a Charter Mark. So the next time you are dissatisfied with the service, ask "Why?" — and be sure to complain if you don't like the answer.



The prime minister has seen and endorsed each winning Charter Mark entry

THE 1993 CHARTER MARK AWARD WINNERS

1. Aberdeen Royal Hospitals NHS Trust
2. Bedfordshire County Council — County Record Office
3. Benefits Agency — Harrow & Hillingdon
4. Benefits Agency — Lothian West Region
5. Benefits Agency — Manchester Central District
6. Benefits Agency — South Devon District
7. Benefits Agency — South Gwent and Islwyn District
8. Benefits Agency — South Tees District
9. Benefits Agency — Springburn & Cumbernauld
10. Bracknell Leisure Direct Services Organisation
11. Braintree District Council — Planning & Development Department
12. British Gas plc
13. Broadlands District Council — Environmental Services Department
14. Burnley Health Care NHS Trust — Learning Disability Service
15. Cherwell Construction Services
16. Cheviots Children's Centre
17. City of Westminster — Cleansing Service
18. City of Westminster — 24 Hour Noise Team
19. Clwyd County Council — Library and Information Service
20. Crafts Council
21. Derby City Council — Housing Services
22. Dorset County Council — Social Services Department
23. Dover District Council — Building Repairs Section
24. Driver & Vehicle Licensing Agency
25. Dumfries and Galloway Constabulary
26. Dumfries and Galloway Fire Brigade
27. Dwr Cymru (Welsh Water)
28. Dyfed County Fire Brigade
29. East Gloucestershire NHS Trust
30. Etonbury Middle School, Bedfordshire
31. Gloucestershire County Council — Public Transport Unit
32. Goodwood Court Surgery
33. Gosport Borough Council Building Control Services
34. Hayle Community School, Cornwall
35. HM Customs & Excise, Edinburgh VAT Office
36. HM Prison Bedford — Prison Library
37. Hobart High School, Norfolk
38. Industrial Science Centre, Northern Ireland
39. InterCity Anglia
40. Ipswich Borough Council — Animal Welfare Services
41. Ipswich Borough Council — Homes Section
42. Ipswich Borough Council — Sports Service
43. Kent Fire Brigade
44. King's Lynn and West Norfolk Borough Council — Leisure Department
45. Leicester City Council — Sports Department
46. Leicestershire Constabulary


Sir James Blyth, who oversaw the judging

47. Lewisham Social Services — Planned Hospital Discharge Scheme
48. Lifecare NHS Trust, Surrey
49. London Borough of Brent — Arts and Libraries Section
50. London Borough of Brent — Register Office
51. London Borough of Bromley — Environmental Services
52. London Borough of Croydon — Library Services
53. London Borough of Hounslow — Care and Repair Section
54. London Borough of Islington — Swimming Pools Service
55. London Borough of Lewisham — Directeam — Refuse Collection
56. London Borough of Waltham Forest — Advice and Information Service
57. London Borough of Wandsworth — Register Office
58. Luton Mobile Library Service
59. Manweb plc
60. Mid Glamorgan County Council — Consumer Advice Service
61. Midlands Electricity plc
62. Northamptonshire County Council — Planning and Transportation Department
63. Northern Electric
64. Northern Ireland Housing Executive, Belfast District 6
65. Norweb plc
66. Omagh Social Education Centre, Northern Ireland
67. Ordnance Survey
68. Park House Day Hospital, Manchester
69. Patent Office
70. Powys Family Health Service Authority
71. Raleigh School, Surrey
72. Royal Borough of Kensington and Chelsea — Cleansing and Recycling Directorate
73. St Edmundsbury Borough Council — Leisure Services
74. Scottish Power plc
75. Shugborough Estate
76. South Staffordshire Water plc
77. South Tynside Health Care Trust — Paediatric Unit
78. Spelthorne Borough Council — Personal Alarm Network
79. Staffordshire County Council — Leek Day Nursery
80. Suffolk Constabulary
81. Swale Borough Council — Environmental Services
82. Swansea National Health Service Trust
83. Tayside Police
84. Test Valley Borough Council — Housing Department
85. Tonbridge & Malling Borough Council — Waste Collection and Recycling
86. Ulsterbus Limited — Europa Buscentre
87. University of Strathclyde — Careers Advisory Service
88. Walsall Metropolitan Borough Council — Sport and Leisure Department
89. War Pensions
90. Wealdon District Council — Leisure Services Department
91. Welsh Artificial Limb and Appliance Service
92. Welwyn Hatfield Council —Leisure Services
93. Wycombe District Council — Sports Department
94. Yorkshire Water

BENEFITS AGENCY
benefits agency
LOTHIAN WEST DISTRICT OFFICE
CHARTERMARK AWARD WINNER

BENEFITS AGENCY
benefits agency
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CHARTER MARK

Dŵr Cymru Welsh Water is pleased to be among the elite corps of organisations who have been awarded the Charter Mark.
Our staff have made this achievement possible. They are our greatest asset and it is to them we extend our congratulations and sincere thanks.

"This award justifiably recognises the efforts shown by our staff to continually improve the way we serve our customers. It builds on our growing stature as a company committed to our customers and I'm certain it will encourage all of us to even greater heights of customer service in the future."

Brian Charles, Managing Director, Dŵr Cymru

DŴR CYMRU
WELSH WATER

We've just collected this award for service excellence.

We've been delivering a quality product and service since 1853. Today, our water reaches 1.25 million people over an area of 580 square miles. 80 million gallons of it every day.

In fact, the quality of our water is one of the highest in the country while the cost is the second lowest. Everything we do is driven by a simple maxim : to continuously improve and offer the best value.

But don't just take our word for it. Ask the Prime Minister's Citizen's Charter Advisory Panel. They've just awarded us a 1993 Charter Mark for service excellence.

There are many reasons for our success. Achieving British Quality Standards in numerous areas of our business is one. So too, is our 24 hour helpline service, our specialist advisory service for elderly and disabled customers and our Charitable Trust.

Indeed, wherever you look, we reflect a fundamental commitment to meeting our customers' needs and expectations. And now we've got the Mark to prove it.

SOUTH STAFFORDSHIRE WATER PLC
Green Lane, Walsall, West Midlands. Tel:(0922) 38282



The Government awarded us full marks for our service in 1992. But yesterday's service won't survive in today's world. Times change. So do customer's expectations. And we've got to keep up. Which is why, over the past year, we've introduced new ideas and practices. Such as? More actual meters read reducing the number of estimated bills; virtually eliminating disconnections by making it easier to pay; providing time-banded appointments and keeping to time, so that customers don't wait around for us to turn up. All of which, having caught the eye of Downing Street, has probably not gone unnoticed in Dover Street, Gloucester Terrace, Elephant and Castle...

LONDON ELECTRICITY

Registered Office. Templar House, 81-87 High Holborn, London WC1V 6NU.

Quiet revolution

Even local authorities that initially opposed the idea of charters are now recognising their considerable value, writes **Edward Fennell**

When the charter movement was launched two years ago, John Major said: "To make public services answer better to the wishes of their users, and to raise their quality overall has been an ambition of mine since I was a local councillor in Lambeth over 20 years ago."

That ambition is now being realised. The charter concept is still young and its full implications have still to be felt. Yet to a remarkable extent, charterism has been taken up by public bodies.

The prime minister's political apprenticeship in local government in south London had given him an insight denied to those who have gone straight to Westminster or who see politics purely at that level. Charterism is proving to be a genuine force for a quiet revolution.

Even so, back in 1991, the initial response to the charter concept, not least from the public who were its intended beneficiaries, was mixed. The level of disenchantment with many public services was such that there was a serious credibility problem about the very notion of raising standards. And when some of the leading characters in the public-service demonology — most notably British Rail — came out with their charters, the scoffing was widespread.

Three years on, however, real change is now being seen and a new mood is apparent in many of those public services. The prime minister's initiative caught the wave of interest in customer care, which was already rolling through many organisations. Large numbers of lesser-known public bodies, especially those outside the firing line of public controversy, have been starting to adopt those principles.

The launch of the charter movement gave them a flag they could rally around and the impetus to take these innovations to even higher levels.

Charterism, as Mr Major emphasised, is based on the idea of "giving more power to the citizen" by improving the levels of choice, quality, value and accountability to be found in public service. Its special significance as a movement, however, is the way it builds the apparatus of consumer culture into what used to be a system ruled by the dictat of politicians — or at least officials acting on their behalf.

For example, the common ingredient binding together virtually all the Charter Mark organisations is the length to which they now go to publicise what they offer and to seek feedback from their users on what they want.

This represents a turnabout of real importance compared with the 1970s philosophy, which claimed that public officials knew best and that it was a waste of money either to explain or consult. After all, if people did not like what they got, they could express that view through the ballot box.

Indeed, a presentation devised by the Local Government Management Board — which represents local authorities throughout the country — to discuss the pros and cons of charterism said that "consultation benefits the educated and articulate" and that "empowerment benefits active interest groups rather than the common good". It was also suggested that charterism would "widen the gap between the haves and have nots". Above all, the board suggested in this presentation, "power must remain with those elected".

These knee-jerk anxieties did not last long. Even Labour-controlled local authorities which initially went through the motions of rubbishing the charter came around fairly quickly. Although there remained a small number of Labour authorities which still shun the charter philosophy, the overwhelming majority has swung behind it. The presence of so many Labour authorities among today's winners is eloquent testimony to their change of heart.

They, and all the other winners, deserve full credit for their achievements.

A look at what turns an organisation into an

WINNERS of the 1993 Charter Mark awards are drawn from every aspect of public life. A cross-section is profiled on the following pages.

Maps at a moment's notice

DO YOU want to know the highest point in Fenland? Or the lowest village on Snowdonia? Then ask HelpLine, the Ordnance Survey's new, free telephone information service, which can give you all the information you could possibly want from map-based data in the UK.

HelpLine is part of the new generation of customer oriented services from the Ordnance Survey (OS). With a 200-year history of serving a diverse range of public needs, the OS could legitimately claim to be no stranger to customer care.

As the off-spring of the army's requirement to have accurate maps of Southern England when facing the threat of Napoleonic invasion, the staff are used to having demanding clients.



Up-to-date maps put the OS services on a new footing

Even 60 years ago in the 1930s, when tourism became popular, the Ordnance Survey's attractively illustrated maps won admiration and substantial sales. Nonetheless, as an executive agency charged to earn its own keep, and under the stimulus of the Citizen's Charter, the organisation has recently become even more switched on to public needs.

Two developments characterise the new approach. First, consultation with its leading customers has become institutionalised. A series of committees has been established to bring together organisations such as the police, fire service and voluntary groups such as the Ramblers' Association to discuss all new editions of maps.

The variables in presenting map information are considerable. Now the arbitrary decisions of the past are tested with users whose views decisively shape the final product.

But the way maps are presented has been taken even further through the Superplan initiative. Through the use of IT and telecommunications, it is now possible to go into almost 40 OS agencies around the country and have individual maps printed to the scale and for the area you want.

The information on the OS database is updated daily, so customers using the Superplan service get maps no more than 24 hours old. Estate agents, planners, and police are particularly enthusiastic users. The OS agency staff have been retrained to provide an expert service.

CLWYD

WHEN the librarians in Clwyd realised that poorer, less well-educated families were seldom to be seen in their children's sections they decided that the answer lay in taking the books to families. With the co-operation of staff in the local Child Health Clinics, a "books for babies" programme was set up to deliver selected stocks of material to mothers and babies when they came in for their medical check-ups. As a result 150 new families have joined the library.

For some time, this kind of innovation has marked out Clwyd library and information service as an exceptional one in the library world. "As well as serving babies we also serve business," says Graham Capper, the customer liaison officer. "For example, we have a 'Businessline' programme which provides local industry with a wide range of commercial and technical information services and we run open-learning centres where people can acquire new skills or polish up old ones. We also make money through enterprises such as reprinting and selling local histories to the public."

SPELTHORNE

MORE THAN 2,000 people are linked to a personal alarm network run by the Borough of Spelthorne, west of London near Heathrow airport. The network was set up in 1986 to link elderly and disabled people with a care centre via an alarm and telephone. About 800 people who would have had to give up their own homes are able to remain independent.

The care centre is staffed 24 hours a day by trained operators who can summon assistance for any caller. Operators have been chosen for their ability to respond to a call sympathetically; all have experience in one of the caring professions.

An alarm unit, worn on a cord round the neck, as a wrist strap or clipped to a lapel, will raise help anywhere in the wearer's home or garden. Pressing a button connects the wearer to the centre where the operator displays the caller's details on a computer screen.

Operators can call a doctor or police or simply give the caller reassurance. Users pay £2.20 a week but those eligible for benefits pay less.

IPSWICH

IPSWICH scored three to move to the top of the Charter Mark first division. The borough council, one of the smallest in the country with an annual budget of only £16 million, won three separate awards for homes, sports and animal welfare.

The homes division provides services for 10,000 tenants and their families. Quality is maintained by providing training, laying down firm standards and specifying clear procedures. Converting council housing into sheltered accommodation is one of the ways that the division has remained cost-effective and tenants are encouraged to take part in area housing forums.

About 1.6 million customers use the sports centres and swimming pools each year and quality improvements this year include a computerised customer comment system. The animal welfare service deals with requests for pest control treatment and enforces animal welfare legislation, again providing advice and information.



Ipswich: plaudits for animal welfare

Another sign of our flourishing commitment to our customers.



Islington Council's Swimming Pools
An **excellent** service

Archway Pool
Free form leisure pool with waves, river run and flumes. Archway gym with resistance machines and cardiovascular equipment has satellite television. The health suite contains a sauna and sunbed.
Macdonald Road
Archway . London N19
© 071 281 4143

Highbury Pool
A traditional 6 lane pool 25m x 12.5m and large teaching pool The gym has resistance machines and cardiovascular equipment. Sunbathing patio and a paddling pool outdoors. The health suite contains a sunbed.
Highbury Pool
Highbury Crescent . London N5
© 071 226 4186

Cally Pool
A traditional pool 25m x 12.5m with 6 lanes, and a large teaching pool. Resistance machines and cardiovascular equipment form the modern gym. The health suite contains a sauna and a steam room. Qualified masseurs are available.
229 Caledonian Road
King's Cross . London N1
© 071 837 0852

Ironmonger Row
The largest of our traditional pools, 30.5m x 10.75m plus teaching pool, retains all the glamour of the 1930's. It is deeper (3.6m) than most pools allowing scuba diving. The health suite features sunbeds, sauna AND turkish baths.
Ironmonger Row Baths
Norman Street . London EC1
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ISLINGTON COUNCIL
LEISURE for LIVING



DUMFRIES AND GALLOWAY

Lifecare NH
Lifecare NHS Trust has an
Edinburgh and provides a comp
high quality services to ad
disabilities. Every client
personal life plan specifica
for individual requiremen
packages form the focus for
Our 700 community p
provided 24 hours
The has enabled clients
Lothian Institution into m
In pursuit of service exc
Quality management system
accredited with the BS5750
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been recommended for the
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award winner in a world where a customer's demands and special needs are at last being put first

WESTMINSTER

ARRIVING at midnight at a party in a Paddington squat, the environmental health officers from Westminster's 24-hour noise service asked the first partygoer they met who was the host. "Dunno," he replied, "but it's a great party, isn't it!"

Great for the party animals, maybe, but not so nice for the neighbours. Using their persuasive skills — and ultimately the force of law — to keep the noise down is all part of a night's work for the Charter Mark award-winning team of environmental health officers who work round the clock keeping the volume down in one of the country's most difficult areas.

Although people's first instincts are to call the police to deal with a noise problem, the responsibility in fact lies with the local authority. Experience had shown, however, that providing a service during "normal office hours" hardly met the needs of an area which was alive and buzzing day-in, day-out, with rowdy entertainment, commerce and building work.

"The only answer was to offer a full 24-hour service," says Peter Dixon, a senior



One of Westminster's noise abatement team

environmental health officer. They expected about 6,000 complaints in their first year, but the real figure has approached twice that many.

"The level of complaints is a sign that people both know about us and that we're meeting a need," Mr Dixon says.

But while satisfied with the results to date, he is not confident that his presence will be enough to deter the noise-nuisances in the first place. "There are plenty of people in Westminster who say that the mark of a good party is being visited by one of our teams. I'm not sure we'll stop the noise erupting but at least we can now get there quickly to stop it".

DUMFRIES AND GALLOWAY

THE smallest constabulary in the country has found itself in the front line in the battle against terrorism. Dumfries and Galloway Constabulary, with fewer than 400 officers and a civilian support staff of about 150, was caught up in the aftermath of the Lockerbie air disaster alongside another Charter Mark winner, the Dumfries and Galloway Fire Brigade.

The police also patrol the busy port of Stranraer, watching for possible terrorists crossing to the mainland from Larne.

But it is in day-to-day policing of 2,640 mainly rural square miles that the force has won its award. Chief Inspector Alexander Flynn says: "We have a population of 140,000 and we send out 100 questionnaires a month. The satisfaction rate is 96 per cent."

He says every staff member is trained in handling the public, from answering the telephone to combating crime. He says: "We keep everything simple. We tell officers to treat people how they would want to be treated themselves."

The fire service has 100 full-time and 200 part-time firefighters. Assistant divisional officer Gerry Campbell says: "The full time staff are out of the station within 30 seconds of receiving a call. Even the retained firemen, who have other jobs, take an average of only three minutes to get the engine out."

DYFED COUNTY FIRE BRIGADE

DYFED, the largest county in Wales, has 25 fire stations. With a population of 355,000 spread over 2,227 sq miles, the county is mostly categorised by the Home Office as "remote rural", which means that there is no minimum call-out time for the brigade to reach an emergency. Nonetheless, Dyfed is able to beat the times set for the more populated areas, with an average arrival time of only five minutes where the target is 20 minutes.

The county was formed in 1974 from the amalgamation of Carmarthenshire, Pembrokeshire and Cardiganshire. Principal fire risks include the major oil refineries around the waterway and international port of Milford Haven. The ferry ports of Fishguard and Pembroke and the industrial town of Llanelli are also served.

Only two stations are crewed on a 24-hour basis. Another five have full-time firefighters during the day. Otherwise, the service is provided by retained firefighters. There are also two volunteer units, at Borth and Caldy Island. Dyfed has streamlined the complaints procedure, acknowledging any written or verbal complaint within two working days and normally completing an investigation within two weeks.

SUFFOLK POLICE

THE Suffolk Constabulary, which operates under the motto "Community First", is one of four police forces to have won the Charter Mark award this year — a sign that the police now regards it as increasingly important to be responsive to its customers — the public.

Standards have been set for all 30 operational areas and the public is kept informed of how well these are being met. Among a number of achievements, Suffolk particularly sets store by the fact that 99 per cent of all 999 calls are answered within ten seconds. It is also proud of the fact that 86 per cent of people surveyed in a poll by Harris expressed satisfaction at the quality of service they were getting from the local force.

In case people in inner-city areas think that policing a rural area like Suffolk is easy, the force points out that three police officers have been victims of shootings in the past two years and there has been an attempted murder of a policeman in Newmarket.

"Outsiders' views of what it is like to police an area like Suffolk are often incorrect," said a spokesman for the constabulary. Although the improvements cited in the Charter Mark entry have all been valuable, the men and women on the beat are not over confident.

The detection rate for serious crime has improved (although for burglary it has deteriorated). "Winning the Charter Mark award will not make us complacent," said Tony Coe, the Chief Constable. "We are aware there are still areas where improvements can be made."

STEPHEN MARKESON



PC Gordon Stone on patrol in Ipswich with a tricyclist. Suffolk Police pride themselves on their customer relations

BRITISH GAS

BRITISH GAS launched a new set of standards in April last year, and while 30 were to meet the requirements of Ofgas, the industry regulator, a further 24 were brought in through the utility's own initiative.

One of these was setting time limits for work to be carried out. Martine Thorn, a public relations manager, says: "We have had standards for many years but for the first time we told the customer what to expect and, if we did not meet the customer's requirements, what redress there was and what compensation could be claimed. The whole structure of customer relations became more open."

British Gas has a register of people with special needs, such as the elderly and those living alone, who can be given priority. Research has been carried out into how they can be helped. Those with impairments, such as poor sight, can be given coloured handles and knobs that are easy to distinguish, or special adaptations can be added to appliances.

Explanatory leaflets on British Gas's commitment to its customers are displayed in showrooms.

BEDFORDSHIRE RECORD OFFICE

THE growing interest in genealogy and local history means that county record offices now receive increasing numbers of visitors from all over the world. In Bedfordshire it has been decided to give priority to meeting the face-to-face needs of the public. As a result the last couple of years have seen a reordering of work practices and a streamlining of methods to improve the service. The Citizen's Charter has also spurred an improvement in information and communication.

"We aim to provide a friendly and open service to the public," explained Chris Pickford, the county archivist, "not one in which people are received with a scowl."

As an indication of the new standards of service there is now a commitment, as part of the office's charter standards, that all requests are met within five minutes. The fact that this target is almost always reached despite a small staff and imperfect facilities is a mark of the streamlined work practices in operation. "We considered the

Continued overleaf

93 Gold Medals for Quality Service.



Charter Marks are like Olympic Gold Medals for public service.

They are given to people who are putting the principles of the Citizen's Charter into practice – and who are committed to delivering excellent service.

There are now schools, hospitals, benefit offices, libraries, police forces and many others – 93 this year – that have received this special award.

Look for the distinctive Charter Mark and you will know your public service is one to be proud of.

For more information on how to apply for a Charter Mark telephone 0800 100 101.

TOGETHER WE'RE RAISING THE STANDARD

Lifecare NHS Trust

Lifecare NHS Trust has an annual turnover of £24½m and provides a comprehensive range of high quality services to adults with learning disabilities. Every client has an in-depth personal 'Life plan' specifically tailored to meet their individual requirements and these care packages form the focus for all service delivery. Over 700 community places have been provided, 430 directly managed by the Trust. This has enabled clients to move out of a Victorian institution into normal type homes. In pursuit of service excellence, Lifecare's quality management systems have just been accredited with the BS5750 certification, by the British Standards Institute. Lifecare has also been recommended for the accreditation of its first nursing development unit.

From the taxman to the station manager, efficiency and service with a smile are the way forward

Cont'd from previous page

possibility of applying for a Charter Mark last year", says Mr Pickford, "but realised we didn't stand much of a chance. But following improvements, we thought this year it might be a possibility."

The new policy in Bedfordshire has involved some hard decisions. There are fewer talks to women's institutes, and materials are carefully vetted before being taken into the archive.

But rather than finding itself spread too thin, the county records office is committed to excellence and achieving better value for money for its users. It was from this basis of clearly focused realism that this year's successful Charter Mark entry was developed.



Lending a hand with the move to the community

LIFECARE NHS TRUST, SURREY

THE gradual boarding up of wards at St Lawrence's hospital at Caterham, Surrey, is a mark of the success of the Lifecare NHS Trust. Created in December 1990, the trust operates in the Croydon, East Surrey and mid-Downs area. It inherited a strategy to move progressively all the 1,300 people with learning disabilities living in the 120-year-old hospital and rehouse them in community homes set in pleasant surroundings.

One of its first actions was to set a target date of March 1995 to move the last residents. Although some experts thought the target was optimistic, it has actually been brought forward to September next year.

The trust receives no government funding and relies on the supply of learning disability services for income to cover its £22 million annual budget. The capital investment programme for the current financial year comes to £4 million.

Ian Semple, chief executive, says: "Understandably, the changes have left many staff with mixed feelings. However, individual research on a section of clients has shown significant gains and developments in social, recreational and personal skills."

WAR PENSIONS

MORE than 300,000 people receive war pensions and applications have reached a peak of 170,000 as claims dating back to the second world war filter through. Sue Granik, a DSS spokeswoman, says: "Most of the recipients of pensions are second world war veterans but we have some from the first world war and others from more recent campaigns. The figure includes national servicemen."

Claims can be delayed 20, 30 or even 40 years but the War Pensions office at Poulton-le-Fylde, near Blackpool, traces service and medical records and contacts an applicant's GP to establish the merits of a claim. Miss Granik says: "This is a very special group of people who have served their country and deserve special treatment."

The time taken to process a claim has fallen by 2½ months over the past two years but processing one is complicated for the staff, especially where there has been considerable delay in an injury making itself felt.

The target is to clear 60 per cent of applications within 160 days. A helpline on 0253 858858 handles 2,000 calls a week. Many callers simply want a sympathetic voice to talk to.

EDINBURGH VAT OFFICE

BEHIND the forms of the VAT office there lurk the friendly faces of the men and women of Customs and Excise. Hard to believe, but true. Or at least it is true in the Edinburgh and Galashiels area, where there has been a concerted effort over recent months to tear down the barriers and present VAT officials as human beings who are happy to help.

"We realise that VAT offices have something of an intimidating reputation," says George Dickie, a "surveyor" (as is the ancient title) with Customs and Excise. "What we have been trying to do in Edinburgh and Galashiels is to break down that image and show the human face who can help the public deal with their VAT affairs."

A particular target for the VAT offices "charm offensive" has been small businesses, particularly those which are newly registered, in order to help them through the complex VAT regulations with which they are confronted. A series of open evenings have been held, complete with refreshments, which businesses are invited to attend to get to know the local VAT staff and discuss their problems.

"The evenings have been surprisingly well attended with very useful discussions taking place," Mr Dickie says. "Any costs we have incurred by way of overtime have been a worthwhile investment because the seminars have helped to clarify issues which otherwise could have wasted a lot of our time."

To help promote the VAT seminars, the Customs and Excise staff have made use of local radio stations and other forms of advertising. Now that it has been awarded a Charter Mark the Edinburgh initiative — which was locally based and stemmed from the Next Steps philosophy — is likely to be recommended to VAT offices nationwide. "I think the public have been surprised at our human side." Mr Dickie says. "We're a really friendly bunch in the VAT office."



Pam Rogers, director of the War Pensions office, with army veteran Bill Towers, 97

INTERCITY ANGLIA

THE first BR business to win a Charter Mark is InterCity Anglia. Andy Cooper, director of InterCity Anglia, said: "We are not complacent, there is much more to be done to improve further consistency of service." However, InterCity Anglia has exceeded its passenger charter targets with 90 per cent of trains arriving at their destinations within ten minutes of scheduled time, and 99 per cent of scheduled trains running. Stations have also been upgraded.

InterCity Anglia says: "Provision of up-to-date information for customers has been revolutionised by the introduction of a communications centre at Ipswich. Staff are constantly advised of train performance enabling them to keep all travellers fully aware of any alterations to the scheduled service.

"Customers can also call the "Travel Check" phone line which is updated hourly. In addition, staff have been empowered to make decisions in the best interests of customers without unnecessary bureaucratic restriction."

DORSET SOCIAL SERVICES

SOCIAL workers are all too often in the firing line for errors of judgment or for negligence. So the award of a Charter Mark to Dorset social services gives particular satisfaction to the director, Robin SeQueira, because it underlines the high standard of service being achieved by his staff.

"For the past eight years we have been keen to publish the standards we use and the procedures we operate by," he says. "We believe that the more explicit and above board you are with the public, the more co-operation you will receive. By following the principles embodied by the charter, life actually becomes easier for us."

Of key importance to social services over the past year has been the implementation of the Care in the Community initiative. One of Dorset's standards covers the time within which assessments must be carried out for residential and nursing care. Mr SeQueira is proud that not one complaint has yet been received in connection with the assessments.

"By telling the public exactly what we can and can't do we can help establish a clearer understanding of our role," he says. "Clarifying expectations at a time when resources are cost-limited is vital."

Allied to the importance of clear communications is the need for staff to be courteous to the public. Training in these skills has also played a significant part in raising the standard of care being provided in Dorset.

CRAFTS COUNCIL

OVER the past couple of weeks the Chelsea Crafts Fair has taken over Old Chelsea town hall. The recent increases in the size of the fair and the amount of items sold is one measure of the improved performance at the crafts council recently. As its largest and most high-profile undertaking the Chelsea crafts fair is the crafts council's "flagship" event and its standards are typical of the organisation as a whole.

"Since we moved from central London to Islington we have been doing more for the public and for makers," says a spokeswoman for the council. "Our exhibition facilities have improved, we do more touring, we have better provision for those with disabilities and we do much more to explain what we are doing and why".



The crafts council's new headquarters in Islington

As the public body charged with promoting the crafts, the council runs a library of "approved" makers and regularly takes works of British artists across to exhibitions on the Continent. It actively seeks out comments about its services from visitors and it operates a clear complaints procedure for the public and its clients, the makers, to use.

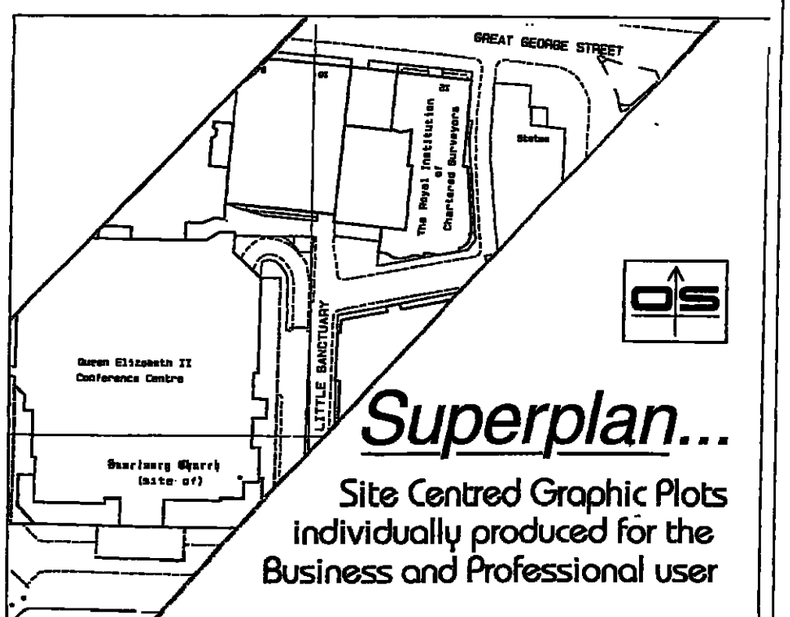
The Industrial Research & Development Unit (IRTU) is a subsidiary of the Department of Economic Development. It has responsibility for encouraging and supporting industrially related innovation, research and technological development. IRTU provides information, advice, financial assistance and a wide range of technological testing and analytical services.

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CHARTER MARK
Recent improvements mean we now offer a Saturday connection service, longer service hours, guaranteed appointments within two hour time bands, new payment options and, for customers with special needs, services including bills and literature in braille and large print.
We're delighted to be awarded the Charter Mark for 1993 in recognition of the progress we've made. It's a tribute to our staff who have made it possible.
However, for our part, service excellence will be a continuing aim. This is just the beginning.
NORTHERN ELECTRIC
NORTHERN ELECTRIC The heart of the North



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Anglian Water
FIRST AMONG EQUALS
We care for every drop.
Anglian Water was the first organisation to be awarded a Charter Mark on 29th September 1992. We are understandably proud of this award but wish to assure all customers that we are continuing to strive for even higher standards.
For us the Charter Mark is a step along the road towards providing even better customer service and an encouragement to work even harder in this important area.

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THEATRE page 42
Donald Sinden: a comic master dominates a new staging of Goldsmith's She Stoops to Conquer

ARTS

MUSIC page 43
Leif Ove Andsnes opens this weekend's Grieg anniversary celebrations at the Barbican



Prince of Denmark changes trains

Alan Cumming is an actor game for almost anything — who else would follow Hamlet with *Cabaret*? Michael Church met him



JULIAN HERBERT

Idiosyncratic Hamlet, devilish master of ceremonies, half of a comedy duo, film actor, writer of television sitcoms — Alan Cumming uses his work as "therapy"

The stage sensation of the hour is advancing on London. In consecutive shows at the Donmar, Alan Cumming is about to challenge two formidable traditions: the combined might of Olivier-Warner-Pryce-Rylance-Branagh for the mantle of the Prince of Denmark, and Joel Grey for the MC's cape in *Cabaret*.

With a quick, decisive manner and a habitual expression combining trust and surprise, the real-life Cumming seems more like Candide. Yes, he did see Branagh's recent effort at the Barbican, and he did enjoy the evening. But no, he is not remotely bothered by the impending comparisons. Unlike most of his breed, Cumming claims to have no heroes, no ghostly exemplars in his head when he attacks a classic part. Each text is a script to be tackled as though no one has done it before.

His sweet prince is certainly unlike any other in recent memory — a poor wee bairn who smites his brow and weeps with childish frustration at the corruption of the adult world. But when Cumming talks about his origins, you realise this is a portrait drawn closely from life.

He spent his childhood on a remote Perthshire estate, where his father was a forester, and his elder brother — "Laertes to my Hamlet" — was better at everything than he was. He roamed the woods at night, addressing imaginary multitudes, with just his dog for company. He despaired of ever measuring up to the prevailing macho standards. "This may sound silly but it was a big moment when my first pubic hair appeared, and even that fell out!"

More pertinently, he grew up amid parental strife, a state of war in which he still takes sides (with his mother). He now finds himself harbouring Hamlet-like feelings about his mother's new companion. He doesn't buy the full-blown Freudian line on Shakespeare's closet scene, but he does observe, in the throw-away manner with which he delivers important thoughts, that his current job is "cheap therapy".

Meanwhile, the part of Ophelia in this production is played by Hilary Lyon, who just happens to be Cumming's wife. The savage intensity of the "get thee to a nunnery" scene, and this Hamlet's piercing grief over Ophelia's corpse, might suggest some therapy is going on here too. "Well, it *is* upsetting — it is not just Ophelia in the grave. And the fact that I have been horrible to her . . ."

Cumming has not yet acquired that readiness with the glib, well-honed answer that is one of the marks of a "star", but he is bracingly forthright about his profession in general, and the big national companies in particular. Blooded in Scottish rep, he found the Royal Shakespeare Company a shock. "The Barbican is a horrible place, with its dust and bad air, and I'm prone to allergies. Sick building syndrome: my mouth and eyes dried up."

Worse allergies were brought out by the metaphorical sickness plaguing the building. "I felt like an outsider. I was used to being honest and open, and saying what I thought, but the RSC actors of my generation were quite the reverse, just wanting to fit in. It was like being in a big office, where you had to sing the company song.

> 'The RSC was like an office, where you had to sing the company song'

"In a place like that, where the money for one set would finance a Scottish touring group for years, you expect the highest standards, but you rarely find them. Working there, I felt mediocre and tawdry. And I watched other actors who had dreamed all their lives of a job with the RSC just storing up bile and bitterness."

After a small role in *As You Like It* he did a series of cameos in *Singer*. "But that was really just a vehicle for Antony Sher: all the other roles were reduced in proportion. I spent most of my time in the dressing rooms: another costume, another accent, another decade."

He was then invited to act in *Coriolanus*. "But the part was crap. It was one of the things they do at the RSC, a collection of captains and colonels and tribunes all coupled together, not a real part." So he said no, whereupon he was bombarded with a mixture of threats ("no work in the next London run") and blandishments ("Terry wants to meet you for lunch"). He skipped the lunch, leaving his agent to explain why.

This wasn't being a prima-donna, he maintains: the trouble was that he knew what job satisfaction meant. And he had already got an Olivier nomination (most promising newcomer) for Manfred Karge's *The Conquest of the South Pole*.

After leaving the RSC he co-adapted Dario Fo's *Accidental Death of an Anarchist* — giving the ageing play new political edge — starred in it at the National and was Olivier-nominated again. Then, last year, he got his big chance. He modestly points out that a string of grander actors had turned down the lead in David Hirson's Molière-pastiche *La Bête* at the Lyric, Hammersmith. But it was with this rhyming extravaganza that he suddenly revealed the full extent of his daring, devilish talent.

Its opening 30-minute monologue was written as an orgy of self-aggrandisement: Cumming's magic was to induce us to hang on every word, rather than wanting to leap up and throttle him. He was electrifying, and the critics reviewed him rather than the play, which, despite its Lloyd Webber backing, failed to transfer to the West End.

But this 28-year-old actor has long been running other careers in parallel. With his drama-school chum Forbes Masson he is half of a high-camp comedy act called Victor and Barry; he and Masson have co-written a sitcom series called *The High Life* which BBC2 will broadcast in the new year. And he is making films, most recently an adoption drama in which he plays a social worker alongside Jane Horrocks and William Hurt.

And here's the sweet circularity of showbiz: this week Horrocks and Cumming started rehearsing together again, for she is Sally Bowles in the Donmar *Cabaret*. Sam Mendes, who is directing, talks of Cumming's "combination of childlike energy and powerful, mature intelligence". Mendes predicts — well, he would, wouldn't he? — that what has hitherto been known as the "Joel Grey part" will henceforth be known as the Alan Cumming part.

"I'm definitely not going to appear in white tie and tails," says the MC for the 1990s. "I want to preside over a rough dive where things go on underneath tables. I'm going to make the part sleazy and dirty."

● Hamlet *is at the Donmar Warehouse from November 10 to 27*; Cabaret *opens on December 2*

DRAWING OF THE DAY

The Royal Academy's exhibition of drawings from the J. Paul Getty Museum, supported by The Times, *opens on Saturday. Each day for a fortnight, Richard Cork will discuss a masterpiece from the Getty drawings collection.*
Today: Still Life *by Paul Cézanne (1839-1906)*

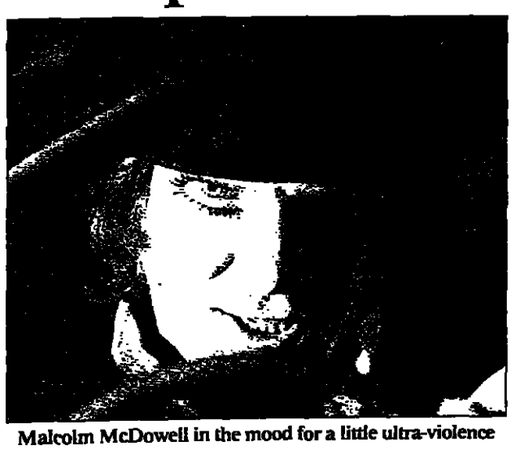


This magisterial image shows how the ageing Cézanne was able to make watercolour into a medium almost as substantial as oil paint. Probably made during the last half-dozen years of his life, it is one of the largest and most highly finished of Cézanne's watercolour compositions. But that does not mean it suffers from overworking. He knows precisely when to leave his white paper untouched, so that its innate luminosity shines through. And he also knows how to let the Provencal sun fall on his plump, blushing fruit. They give the picture enormous warmth, even if Cézanne plays off their ripeness against the cooler form of the jug.

The red stripe isolated on the white cloth adds a note of astringency, and its spareness contrasts with the solidity of the deep-blue container above. As for the richly patterned fabric, Cézanne allows it to swell up like the form of Mont Sainte-Victoire near his native Aix. Although this still-life consists of ordinary objects, they are lifted out of everyday banality by Cézanne's inherent feeling for grandeur. He finds an unforced nobility in the most quotidian scene, and raises our spirits through the strength of his stubborn commitment.

Crying over spilt moliko

TELEVISION: Lynne Truss peels back the years of argument about *A Clockwork Orange*



Malcolm McDowell in the mood for a little ultra-violence

Funny that Anthony Burgess made no appearance. Well-known as a writer who rarely allows mere bushels to obscure his dazzling light, the author of *A Clockwork Orange* surely feels as strongly as anyone that, for 21 years, director Stanley Kubrick has refused to allow the 1971 film to be shown on British screens.

Arguably, of course, Kubrick's ban has elevated *A Clockwork Orange*'s mystique: meanwhile, similarly, the fact that Time Warner (the film's distributors) took out an injunction against the inclusion of ten minutes of clips in last night's **Without Walls** segment *Forbidden Fruit* (Channel 4 appealed, and won) probably generated more interest in the programme than it quite deserved.

Forbidden Fruit was an essay presented by the bantamweight Tony Parsons, he of the Nigel Kennedy glottal stop and fixation with teenage "tribes". It was an impassioned appeal that the film should return — "*A Clockwork Orange* is too good to be buried alive, a comic masterpiece, brilliant social prophecy, and a dazzling exposition of adolescent mentality." But since Kubrick has never defended his position, Parsons's argument was a bit one-sided.

It was also a bit silly. Parsons sported a set of false eyelashes (on just the one eye, of course), donned the Malcolm McDowell bowler hat, and attempted to grin menacingly from under its rim. It was thus impressed on us that homage can go too far. Does Parsons identify with bad-boy Alex, the ultra-violent protagonist of *A Clockwork Orange*? How embarrassing. And how stupid in the context.

Kubrick withdrew the film expressly because young people were mindlessly aping Alex, committing copycat rapes and murders. And here is Parsons saying: "Come back, all is forgiven" while dressing for the part.

A Clockwork Orange, we learnt, was different things to different people. Bill Buford (the Granta man, who once wrote a book about football hooligans) sees the film as a symphony of stylised violence, utterly amoral (which means he approves of it). Alexander Walker (the critic) sees it as a great film, in artistic terms. But the point was also made that *A Clockwork Orange* is a parable about moral choice — when the unrepentant Alex is brainwashed for the public good, he loses his moral choice, which takes away his humanity. It feels good to be bad, apparently. We all have the right to know that.

But what about Stanley Kubrick's moral choice? Is it "cowardice" (as Buford asserted) to admit a perceived mistake, and responsibly attempt to rectify it? Had *A Clockwork Orange* been banned by the state, it would be another matter. But Kubrick made his own judgment, and it is unanswerable. At this 20-year vantage point, one's sympathy is emphatically not with the "lost generation" of British teenagers who were deprived of the film's celebration of English tribal adolescent badness, but with the actors whose performances were wasted.

But that's show business. The odd thing about this cry for re-release is that the film's message — put the individual's rights above the good of society — might well be greeted with derision in 1993 Britain, where in some quarters we are just coming round to the opposite view. In the context of the teenage crime wave, brainwashing the bad boys might sound like quite an attractive idea. Better to leave the film in the vaults, then, for fear of copy-cat law and order policies. If enforced brainwashing has not been proposed yet, it is only because nobody has thought of it.

FESTIVAL: Hilary Finch reviews variations on a Britten theme

Sound without vision

THIS year's autumn Britten Festival at Snape Maltings, devised by Donald Mitchell and Marion Thorpe, has been a cornucopia of themes and variations. After Thursday's *The Turn of the Screw* came two concerts in which Britten and Lutoslawski were played off against each other: Britten's variations *Temporal* and *Gemini* bounced off Lutoslawski's on a theme of Paganini, and the verbal fashionings and refashionings of his *Paroles tissées*.

The crowning variation was on a theme of Britten's own. Trumpeted as a "Britten premiere", *The Rescue of Penelope* is, in fact, a distillation for the concert hall of the "poetic drama for broadcasting" fashioned by Edward Sackville-West, after Homer, with incidental music by Britten.

The original radio work was written in 1943. Now, in order to fulfil what appears to be a continuing need to extend ad infinitum the Britten oeuvre, Chris de Souza (who produced the most recent 1988 radio revival) has collaborated with Donald Mitchell and Colin Matthews to produce what he describes as "the longest melodrama in musical history".

More than 70 musical numbers have been compressed into a symphonic suite, with enough of the original text to provide obbligato-like solos and some brief ensemble writing for a select group of gods, and a credible, music-bearing narrator in the person of Athene.

It was Janet Suzman's molten declamation as "Athene of the shining spear" which bore along the invisible drama. We wait, and the waiting is long: all is preparation for the return of Odysseus to Ithaka and to Penelope. Despite the rhythmic momentum, the cloth-of-gold ceremonial and the tense flutterings of Britten's score (the glint of *Prince of the Pagodas* here, the menace of *The Rape of Lucretia* there) the suite seemed a stop-go affair.

The potency of Sackville-West's image-rich plain words compelled throughout, as did the recurrent alto saxophone *idée fixe* of Penelope. But the imagination contributes its own impetus in radio listening. I wouldn't be surprised if the forthcoming *Radio 3* broadcast were to have a resonance all its own.

As it was, the BBC Symphony Orchestra, conducted by Nicholas Cleobury, performed with enthusiastic commitment, as did the vocal pantheon of gods: Alison Wells as the singing Athene, and Thomas Randle as Hermes were particularly eloquent. Whether the best interests of Britten himself are really being served by this new, somewhat contrived creation is another matter.

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TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

DANCE UMBRELLA: Dutch choreographer Beppie Blankert explores her fascination with Charles Ives' **Charles** is the introduction to Ives and both interpret the American composer's innovative approach to rhythm and tone. **Riverside Studios,** Crisp Road, London W6 (081-748 3354), 7.45pm

DON McLEAN. The consummate American singer-songwriter continues his month-long UK tour with a stopover in Croydon. **Fairfield Halls,** Park Lane (081-688 9291), 8pm

ENGLISH NATIONAL OPERA: Final opportunity to see this production of Puccini's **La Bohème**. Noel Davies conducts; Stephen Pimlott directs and designs are by Tobias Hoheisel. The cast includes Rosalind Sutherland, David Owen and Jason Howard. **Coliseum,** St Martin's Lane, WC2 (071-836 3161)

ROYAL BALLET A mixed bill of new, and nearly new, choreography opens the Covent Garden ballet season. Tonight's programme introduces works by young house choreographers Matthew Hart and William Tuckett, alongside a revival of MacMillan's Woyzeck ballet, *Different Drummer*, and the much-needed acquisition of an exciting William Forsythe work, *Herman Schmerman*. **Royal Opera House,** Covent Garden, WC2 (071-240 1066) Tonight, 7.30pm

ELSEWHERE

EDINBURGH. The Tinderbox Theatre Company of Belfast presents the Scottish premiere of David Ashton's **A Bright Light Shining**. An encounter ten years after a young girl was a witness to an extraordinary happening forces the characters to discover if the bright light shining was an elaborate confidence trick or a supernatural event. **Traverse,** Cambridge Street (031-228 1404) Tonight-Sun, 8.00pm

INVERNESS: André Prokovsky's romantic full-length ballet, **Anna Karenina**, provides a welcome addition to the **Scottish Ballet** repertoire. Using music by Tchaikovsky (reworked by Guy Woolfenden) the choreographer has telescoped the relationship between Anna and Vronsky into an evening of expressive dance storytelling. **Eden Court Theatre,** Bishop's Road (0463 221718) Tonight-Sat, 7.45pm; mats Thurs 1.30pm and Sat 2.30pm.

KENDAL: Final week of the **Kenneth Rowntree** retrospective. The rediscovery show covers the years from 1935 right up to date and includes the early works, with their pawky humour, the middle period of colourful abstraction and the latest period (since 1980) when elements from both styles are intricately fused. **Abbot Hall Art Gallery,** Cumbria (0539 722464). Today-Fri, 10.30am-5pm; Sat and Sun, 2-5.00pm.

LEEDS: Vicky Featherstone has chosen John Higgins, fresh from drama school, to play the teenage mobster Pinkie in a new adaptation of Graham Greene's **Brighton Rock**. **Quarry Theatre,** West Yorkshire Playhouse (0532 442111). Mon-Fri, 7.30pm, Sat 8pm.

STRATFORD UPON AVON: Opening night for the last premiere in the main house this year: Daniel Massey and Jeremy Northam star in Ian Judge's production of **Love's Labour's Lost**. **Royal Shakespeare Theatre** (0789 295623). Tonight, 7pm.

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◪ Some seats available
□ Seats at all prices

■ **THE ABSENCE OF WAR:** John Thaw stars in David Hare's study of the Labour Party. Brilliant, necessary, or unfair, depending on your point of view. **National** (Olivier), South Bank, SE1 (071-928 2252). Today, 2pm and 7.15pm. 180 mins.

◪ **CAROUSEL:** Tuneful Rodgers and Hammerstein has the familiar mixture of the perceptive and the maudlin. **Shaftesbury,** Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 7.30pm; mats Wed, Sat, 2.30pm. 165mins.

◪ **CITY OF ANGELS:** Top quality Larry Gelbart/Cy Coleman musical, packed with wit, set in L.A. and the world of the private eye movie. **Prince of Wales,** Coventry Street, W1 (071-839 5972). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 160mins.

□ **FOREVER PLAID:** Genial, and wittily performed American show that pays homage to the four-part harmony groups of the 1950s. **Apollo,** Shaftesbury Avenue, W1 (071-494 5070). Mon-Thurs, 8pm. Fri, Sat 8.30pm; mats Fri, Sat, 6pm

□ **AN INSPECTOR CALLS:** Stephen Daldry's marvellously re-imagined version of Priestley's social thriller. **Aldwych,** Aldwych, WC2 (071-836 6404). Mon-Fri, 7.45pm; Sat, 5pm and 8.15pm; mat Wed, 2.30pm.

□ **IT'S A GREAT BIG SHAME:** New Mike Leigh play which points out the grim results of an abusive marriage, twice in 1893 and 1993. **Theatre Royal,** Gerry Raffles Square, E15 (081-534 0310)

□ **LOOKING THROUGH A GLASS ONION:** John Waters stars in his own musical tribute to John Lennon and comes remarkably close to conveying his mysterious, if chaotic, charm. **Criterion,** Piccadilly Circus, W1 (071-839 4488). Mon-Thurs, 8pm, Fri, Sat, 5pm and 9pm

□ **MEDEA:** Diana Rigg returns to the West End in Euripides's tragedy of a woman's revenge. Directed by Jonathan Kent and first seen at the Almeida last year. **Wyndham's,** Charing Cross Road, WC2 (071-867 1116). Mon-Fri, 8pm; Sat, 8.30pm; mats Thurs 3pm, Sat 5.30pm

□ **MR DIRECTOR:** New Fay Weldon play, billed as a black comedy, about the reactions of authority when a 14-year-old is locked up in an isolation unit. **Orange Tree,** Clarence Street, Richmond (081-940 3633). Mon-Sat, 7.45pm; mats some Thurs, 2.30pm; Sat, 4pm.

◪ **OLEANNA:** Power, politics and punishment at an American university. Great performances by David Suchet and Lia Williams in Harold Pinter's production of David Mamet's play. **Duke of York's,** St. Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.30pm; mats Thurs, 3pm and Sat, 4pm.

◪ **SEPARATE TABLES:** Final week of performances for Peter Bowles and Patricia Hodge in Peter Hall's revival of Rattigan. **Albery,** St Martin's Lane, WC2 (071-867 1115). Tonight-Sat, 8pm; mats Thurs, 3pm and Sat, 4pm. 150mins.

□ **SHE STOOPS TO CONQUER:** Donald Sinden, Miriam Margolyes, David Essex in Peter Hall's revival of the evergreen Goldsmith comedy. **Queens,** Shaftesbury Avenue, W1 (071-494 5041). Mon-Sat, 7.30pm; mat Sat, 2.30pm.

□ **THE TAMING OF THE SHREW:** Bill Alexander's lively and continually surprising production of this familiar, yet provoking play. With Amanda Harris and Anton Lesser. **Barbican,** Silk Street, EC2 (071-638 8891). Tonight-Thurs, 7.15pm, mat Thurs, 2pm. 180mins.

□ **VITA AND VIRGINIA:** Eileen Atkins' play based on one of the century's odder love affairs: that between Virginia Woolf and Vita Sackville-West. With Penelope Wilton. **Ambassadors,** West Street, WC2 (071-836 6111). Tue-Sat, 8pm; mats Wed, 2.30pm, and Sat, Sun, 3.30pm.

LONG RUNNERS: □ **Blood Brothers:** Phoenix (071-867 1044) □ **Buddy:** Victoria Palace (071-834 1317) ... ■ **Cats:** New London (071-405 0072) ... ◪ **Crazy for You:** Prince Edward (071-734 8951) ... □ **Don't Dress for Dinner:** Duchess (071-494 5070) ... □ **Five Guys Named Moe:** Lyric (071-494 5045) ... ■ **Grease:** Dominion (071-580 8845) ... □ **It runs in the Family:** Playhouse (071-839 4401) ... ■ **Joseph and the Amazing Technicolor Dreamcoat:** Palladium (071-494 5037) ... ■ **Les Misérables:** Palace (071-434 0909) ... ◪ **Miss Saigon:** Theatre Royal, Drury Lane (071-494 5400) ... □ **The Mousetrap:** St Martin's (071-836 1443) ... ■ **The Phantom of the Opera:** Her Majesty's (071-494 5400) ... ◪ **Starlight Express:** Apollo Victoria (071-828 8665) ... ■ **Sunset Boulevard:** Adelphi Theatre (071-344 0055) ... □ **Travels With My Aunt:** Whitehall (071-867 1119) ... ◪ **The Woman in Black:** Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ♦) on release across the country

NEW RELEASES

THE CEMENT GARDEN (18): Uneven adaptation of Ian McEwan's novel about children's games with sexuality and death. Andrew Birkin directs Andrew Robertson, Charlotte Gainsbourg. **Metro** (071-437 0757) **MGMs: Chelsea** (071-352 5096) **Piccadilly** (071-437 3561) **MGM Tottenham Court Road** (071-636 6148) **Renoir** (071-837 8402)

♦ **DRAGON: THE BRUCE LEE STORY** (15). Inventive, action-packed biography of the martial arts legend, played by Jason Scott Lee (no relation). Rob Cohen directs. **Empire** (071-437 1234/497 9999) **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332)

♦ **HOMEWARD BOUND: THE INCREDIBLE JOURNEY** (U): Two cats and a dog with human voices (Michael J. Fox, Sally Field, Don Ameche) trek home across the wilderness. Good for tots, toe-curling for adults. **MGM Oxford Street** (071-636 0310) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915574)

MANUFACTURING CONSENT: Impassioned, lively epic portrait of Noam Chomsky, radical activist, linguist, philosopher and media analyst. Directors, Peter Wintonick and Mark Achbar. **ICA** (071-930 3647)

MR WONDERFUL (12): Electrical worker Mat Dillon tries to find his ex-wife a new man. Disarming candyfloss from director Anthony Minghella; with Annabella Sciorra. **MGMs: Fulham Road** (071-370 2636) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148) **Odeon Swiss Cottage** (0426 914098)

ONCE UPON A FOREST (U): Lacklustre cartoon feature with an environmental message, from the Hanna-Barbera company. A bad deal for both children and adults. **MGM Trocadero** (071-434 0031) **Odeon Kensington** (0426 914666) **Warner** (071-437 4343) **UCI Whiteleys** (071-792 3332)

CURRENT

♦ **THE FUGITIVE** (12): 1960s television series roars back to life with Harrison Ford as the fugitive trying to clear his name. With Tommy Lee Jones; director, Andrew Davis. **Barbican** (071-638 8891) **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

GROUNDHOG DAY (PG): Harold Ramis's marvellously fresh, humane comedy about a weatherman (Bill Murray) who always wakes up to the same day. With Andie MacDowell. **Odeon Mezzanine** (0426 915683)

♦ **JURASSIC PARK** (PG): Michael Crichton's best seller becomes a clumsy vehicle for rampaging dinos and superior special effects. Sam Neill, Laura Dern, Richard Attenborough. Director, Steven Spielberg. **Empire** (071-437 1234/497 9999) **MGMs: Fulham Road** (071-370 2636) **Oxford Street** (071-636 0310) **MGM Panton Street** (071-930 0631) **Trocadero** (071-434 0031)

♦ **MUCH ADO ABOUT NOTHING** (PG): Fast-food Shakespeare from Kenneth Branagh, with rollicking actors, clearly-spoken verse, but little film finesse. Emma Thompson, Denzel Washington, Michael Keaton. **MGMs: Fulham Road** (071-370 2636) **Shaftesbury Avenue** (071-836 6279) **Odeons: Mezzanine** (0426 915683) **Swiss Cottage** (0426 914098) **Plaza** (071-497 9999)

♦ **RISING SUN** (18): Murder at a Japanese conglomerate's LA headquarters. Botched if handsome adaptation of Michael Crichton's book. With Wesley Snipes and Sean Connery; Philip Kaufman directs. **Electric** (071-792 2020) **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Leicester Square** (0426 915683) **Marble Arch** (0426 914501) **Swiss Cottage** (0426 914098) **UCI Whiteleys** (071-792 3332).

♦ **THE SECRET GARDEN** (U): Polished version of Frances Hodgson Burnett's classic; a confident mainstream debut for director Agnieszka Holland. With Maggie Smith. **MGMs: Baker Street** (071-935 9772) **Fulham Road** (071-370 2636) **Shaftesbury Avenue** (071-836 6279) **Minema** (071-235 4225) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

♦ **SLEEPLESS IN SEATTLE** (PG): Meg Ryan makes a long-distance play for widower Tom Hanks. Smart but indulgent romantic comedy. Writer-director Nora Ephron. **MGM Chelsea** (071-352 5096) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915574) **Screen on Baker Street** (071-935 2772) **UCI Whiteleys** (071-792 3332)

WHAT'S LOVE GOT TO DO WITH IT (18): Tina Turner's life story. Powerful acting from Angela Bassett and Laurence Fishburne redeem the clichés. Director, Brian Gibson. **MGMs: Oxford Street** (071-636 0310) **Trocadero** (071-434 0031) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

THEATRE: **Benedict Nightingale** finds a lot to admire, but less to engage, in a classic comedy

Goldsmith still living in Sinden

She Stoops to Conquer
Queen's

LET'S face it. Peter Hall's revival of Goldsmith's comedy did not quite achieve lift-off on opening night, maybe because some of the cast were lacking in imaginative fizz, or maybe because the audience, so far from helping the production to fly, seemed assiduously to be icing up its wings.

Yet there was one respect in which the evening did not disappoint, not for a moment. Every time Donald Sinden came trundling onstage in his impossible wig, you knew a comic master was at the controls.

What *was* the wig his Mr Hardcastle was wearing? Depending on the angle from which you saw it, it could have been a yellowing powder puff, a nicotine-stained muff, or something Davy Crockett had skinned, washed, blown dry and turned into a hat. At all events, it created the human effect Sinden wanted. Here was an affable country buffer, set in his ways and utterly unprepared for the onslaught of a slick cub from the big city.

As a consequence, their collision was hilarious. Sinden's Hardcastle exudes bumbling bonhomie, only to be snubbed by Tom Beard's Marlowe, whom Hardcastle had pencilled in as his daughter's fiancé. The audience knows that the young man has mistaken him for an uppity innkeeper. But Sinden knows only that his kindest gestures are either insolently rejected or boorishly taken for granted. He gulps, sways, quakes, then recovers enough to offer this very peculiar guest a dish of pork with his favourite sauce. "Prrrune," he says, with a knowing wink and a great, greedy roll of the tongue, like Jove offering nectar to a lucky mortal. Picture his appalled disbelief at the "damn your prune sauce" that bangs blasphemously back.

Beard has his moments too, notably when he is abjectly failing to woo Emily Morgan's Kate Hardcastle. His Marlowe already finds it hard not to stammer on the consonant that begins the words "madam" and "marry", and, faced with a girl who expects him to pronounce both in one sentence, can only sag and slump in mumbling grief. There is no doubt that he suffers badly from what Goldsmith calls "the Englishman's malady", one of whose symptoms is bashfulness in the presence of nicely brought-up girls.



Reaching to conquer, (from left) Donald Sinden, Miriam Margolyes and David Essex. Drawing by Bill Hewison

But Beard makes less of the malady's other symptom. Marlowe is meant to lose his inhibitions when he is confronted with women of a lower social class and positively to exude confidence when Kate disguises herself as a maid and "stoops to conquer" him. But Beard never seems a particularly bold lover and, at the very moment when he should be enrapturing her, behaves in a way certain to put off his loved one.

I found it almost as hard to believe in David Essex as Tony Lumpkin, the prankster who sets most of the play's misunderstandings in motion. The rustic accent comes and goes. The exuberance never so much as comes, leaving us with a wiry, raddled gypsy rather than the Falstaffian squire Goldsmith created. Something is also amiss with what ought to be one of Lumpkin's funniest tricks. How can we believe that Miriam Margolyes's Mrs Hardcastle has mistaken her husband for a highwayman when she rushes about within a foot of his face in so unnecessarily bright a night?

Still, Margolyes is one of the evening's successes, simpering and flirtatiously giggling, in what look like tight-fitting coronation robes, then scuttling across the stage in panic or podgy rage. When she and Sinden are there, all is well. Elsewhere, there sometimes seems work to be done.

Babylon burning

Song of a Bluefoot Man
Ashcroft, Croydon

THERE cannot be many black writers in this country whose experience stretches back so far and so variously as James Berry's. Now close on 70, he arrived with that first wave of immigrants from Jamaica in 1948 — and one of the early scenes in this programme of linked verse and music shows Treva Etienne in the character of the Bluefoot Man, a restless traveller, standing with companions, all in gaberdine macs and carrying suitcases, staring around at the wonders of London. The sky is a livid red and yellow, a Munch sky, looming over them as though it could tell a thing or two about what lies ahead for these hopefuls.

Berry's experiences included working in the banana fields in the 1930s, embarrassed discontent at the confines of life in a small village 60 miles from Kingston, and four years working in the United States. At an early age he had heard it said in three countries that "black skin is a malady".

The programme is based on an anthology of Anglo-Caribbean poetry that he wrote for teenagers, but I assume that all the items we are shown are his own. By far the most interesting relates to his early years, where the language has a sharpness of perception, and vivid turns of phrase break surface on all sides. Once in England the rhetoric starts to push aside perception, and polysyllabic words burden the rhythm. Not until the elegy to his mother — "Like a season you came to an end" — do language and feeling unite once again.

But back at the Bluefoot Man's beginning, set against a corrugated-iron roofed shack, the language sings. Joanne Campbell also sings — the blues — although music and dance make only occasional entries: the jitterbug early on, reggae at the end, and the Notting Hill riots in the middle. Ferocity is absent from the rioting in this production, by Sue Pomeroy's Good Company and Joan Ann Maynard of the Black Theatre Co-operative, as the scene is too word-thick to allow it.

Leading the cast of six, Etienne makes the young hero an appealing innocent, nervously tugging his shirt or flopping, a little boy, against his mother's knee.

This touring co-production by Good Company and the BTC is in the cavernous vault of the Ashcroft for the whole of this week. Appearances at Farnham and Brighton lead to a single performance at the Black Writers in Britain convention at the Purcell Room in London on November 12.

JEREMY KINGSTON

Singles turn to doubles

Savage in Limbo
Camden Studio

THIS play by the American John Patrick Shanley, who also wrote *Moonstruck*, is set in a bar, something like *Cheers*. However, this comedy is sliced through with sadness and theatrical stylisation.

The production could do with a designer and the pace needs to pick up, but Day For Night theatre company has assembled a cast of high calibre. Jacquelyn Mills plays the alcoholic April White with a fine blend of comedy and pathos. She perches on her bar stool like an inebriated baby bird, her head wobbling ever so slightly.

This April is off her rocker, yet has a curious, child-like innocence, with tousled, long fair hair and blue eyes that are wide open except for the occasional slow blink. Glugging triple whiskies with mildly demented delicacy, she lackadaisically interrupts savage arguments with wonderfully surreal comments about monkeys with pitchforks.

Katinka Wolf is an extremely funny, large-nosed Linda Rotunda. Tarty and tough, mini-skirted but with a touch of the tomboy, she struts around, drawling her vowels but certainly not beating about the bush when the virgin Denise — the "jive-assed, man-grabbing broad" — moves in on her lover Tony.

At present, individual performances surpass the ensemble work, perhaps because Shanley's play uses many extended monologues and because the production keeps cutting away from on-stage interaction and into audience address. If these two modes were alternated more assertively, this potentially interesting approach might feel less awkward. Soliloquies delivered downstage centre, straight at the audience, also bring out an element of preachiness in Shanley's writing.

The playwright does verge on the emotionally self-indulgent and clichéd at time. Yet just as often, he is terrifically funny about the sadness of unfulfilled lives. He can be boldly experimental stylistically (April's impressionistic burst of garbled pain; the barman, Murk, briefly stepping into the fantastic and becoming Santa Claus). Shanley also has a brilliantly sharp ear for Bronx slang.

Moreover, beyond the schematic structure of his social farce (a triple simultaneous marriage proposal and so on) lies a subtler network of sexual attractions and a serious exploration of the realities of being over 30 and single — loneliness, desperation and both fear and longing about settling down.

KATE BASSETT

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CONCERTS: Recent British music

Out beyond the cow-pat tendency

RPO/Davies
Festival Hall

TWENTY years back, who would have thought that Sir Peter Maxwell Davies would contemplate such knightly activities as donning tails and conducting the Royal Philharmonic in a programme like this? It juxtaposed his music with that of those early 20th-century standbys, Holst and Vaughan Williams.

Do not be alarmed: the man has not sold out. For one thing, his music these days tends to shock less and has a more overtly softer edge to it, as this Violin Concerto, written for Isaac Stern in 1986, demonstrates. And if it does not belong to what is known as the cow-pat tendency, neither, really, does Vaughan Williams's Fifth Symphony or Holst's *Egdon Heath*.

Moreover, Davies himself pointed out the familial relationship between the three works. All of this music was about landscapes and local flavours. He admitted other connections: the strong general influence of Vaughan Williams — there is a subtle harmonic echo of the Fifth in his concerto to prove the point — and the specific impact of the strange music of *Egdon Heath*, composed in 1927. There are surely echoes in Davies's world of this static, atmosphere-laden, innovative, almost Sibelius-like world. The RPO's double-basses, cruelly exposed at the beginning of *Egdon Heath*, could not quite summon the magic intended, too busy struggling with the intonation, and so the performance never quite managed to elevate itself to that strangely hovering condition that this of all pieces needs.

But in the Vaughan Williams the RPO found itself on surer territory. I liked the way Davies avoided blurring any edges, no matter how tempting. The third movement lost none of its emotional power while the force of first and last movements was if anything increased by his clear balance and articulation of form.

Those same attributes were applied to his own concerto, a lyrical and craggy but non-confrontational piece which György Pauk, still one of the most underrated violinists around, gave with wonderfully mellow sound and an instinct for the music's contours unhampered by fear of the idiom. This ease with the work transported itself to the orchestra, so that even the most complex textures were lucid. Or perhaps nothing has changed but our willingness to take on board the beauties of Davies's later manner.

STEPHEN PETTITT

Sounds familiar

BBC PO/Tortelier
Manchester

AT THE age of 50, David Matthews knows what he wants to do and how to do it. At the same time the BBC likes what he is doing and wants more of it.

A Vision and a Journey — commissioned for the BBC Philharmonic in celebration of a birthday that finally excludes the composer from the category of the young and promising — is the fourth in a series of sturdy orchestral works beginning with *Dark Times* in 1985.

Listening to its first performance in the not entirely favourable situation of the concert hall of the Royal Northern College of Music, however, Matthews might just have begun to wonder whether *A Vision* should also be the last in the series and whether this might be a good time to set out in a different direction.

The work is firmly constructed in a succession of melodious episodes cleverly interlocked in a single movement. The composer's comparison of its structure with that of a symphonic fantasy like Sibelius's *Pohjola's Daughter* is not inapposite.

But as far as the actual sound is concerned, the harmonies and the orchestral colours, the shape of the line and the articulation of the rhythms, it offers little of individual interest.

Tippett has done it, Holst and Vaughan Williams have done it, and there is not much point for the public at large in hearing it done again. True, its various stylistic elements have not been put together in this particular way before and there is no doubt of the composer's emotional involvement in the process.

If the alien ear is to be drawn into it, on the other hand, it needs fresh sounds to arrest it. It will go along with the journey if the vision, which is actually the least seductive aspect of the score, offers the prospect of a special experience.

Yan Pascal Tortelier and the BBC PO did find some interesting textures, notably a passage for woodwind and basses in parallel which was as effective in execution as it was simple in conception, and they were certainly successful in rendering the broad structure of the piece.

GERALD LARNER

A shambolic inheritance?



The art connoisseur Sir Denis Mahon at the Scottish National Gallery: "What people like myself expect of the Acceptance in Lieu scheme is a fair deal adjudicated by experts"

The Treasury must stop meddling in the valuation of art, says the collector Sir Denis Mahon. Report by **Andrew Gibbon Williams**

Sir Denis Mahon, arguably Britain's most distinguished private collector of Old Master paintings, is a man with a mission. At 82, this respected champion of 17th-century Bolognese painting is spearheading a campaign to reform the Acceptance in Lieu (AIL) scheme, which enables the state to accept works of art as payment of inheritance tax. Since 1985, when the purchase grants of all Britain's leading museums and galleries were frozen, the scheme has been the principal way in which they have been able to acquire major items.

Almost all of Mahon's main pictures, including key works by Guercino and Reni, have already been earmarked for specific public collections; not only the National Gallery in London but the National Gallery of Scotland and the Fitzwilliam and Ashmolean museums are potential beneficiaries. Now, however, because of his dissatisfaction with the way in which the AIL scheme operates, he is having second thoughts. "The way the scheme functions at present is shambolic," Mahon says. "It is a positive disincentive to people in my position."

He strongly supports the basic principle underlying the AIL scheme — he is a regular lender to temporary exhibitions and five of his most important Guercinos are already on long-term loan to the National Gallery. But his researches into the way the heritage department has been taking care of it has led him to believe that those in the Treasury who, as Oscar Wilde's epigram has it, "know the price of everything but the value of nothing", have been calling the tune to Peter Brooke, the heritage secretary, rather too forcefully.

"To all intents and purposes, the Treasury has been second-guessing the values of works of art arrived at by the Museums and Galleries Commission [MGC]," Mahon says. "As a result, those who try to take advantage of this scheme not only get generally messed about, but end up getting a poor deal." His contention is that, for the AIL scheme to regain the confidence of potential benefactors, the values accorded works of art must be left to those in the art world who are experienced in such matters.

It is not difficult to understand how the situation causing Mahon such concern arose. Since 1985, when the MGC, an independent body, was given the task by the government of assessing values of works offered, the scope for Treasury meddling has increased dramatically, largely as a result of what was seen at the time as a coup by the heritage lobby.

In that year Lord Gowrie, the then arts minister, achieved access to the Treasury's Contingency Reserve to the tune of an estimated £10 million per year over and above the woefully inadequate £2 million which had previously been set aside by the Treasury to account for the AIL scheme. But this meant that, from that time, all works of art valued at significant amounts by the MGC have needed not only the blessing of the heritage department but also direct Treasury approval. Now, it seems, even minor recommendations require Treasury sanction.

Nevertheless, it is only the most spectacular instances of wrangling between the MGC and the Treasury that hit the headlines. Most notorious in recent months has been the debate over the Marquess of Cholmondeley's superb Gainsborough: a self-portrait in which the artist is accompanied by his wife and daughter. Nearly two years have elapsed since the picture was offered, and valued at £1.75 million by the MGC panel. But, citing the precedent of a less important Gainsborough that failed to make its estimate at auction in 1989, the Treasury is continuing to quibble over the MGC valuation.

This is typical, Mahon says. "The Treasury must understand that auction house prices offer only a rough guide. The Cholmondeley picture is unique because it is not only a magnificent work but it depicts the artist and his family. For a work which is essential to the National Gallery the MGC figure is modest."

Mahon's accusations of Treasury interference appear to be backed up by the heritage department's evident lack of faith in the MGC. Last year, for example, the department proposed that it should retrieve the administration of the AIL scheme from the MGC, having identified unspecified "weaknesses" in the way it was being administered. When approached, a heritage department spokesman felt unable to elaborate on these weaknesses, stating that they were a private matter between the department and its advisers — the MGC. Graham Greene, the commission's chairman, however, says he is at a loss to understand what these weaknesses could be.

Mahon remains aghast at this move, even though a recent letter from the heritage department seems to offer the MGC a reprieve by effectively putting the body on probation for six months. "If the MGC's powers were to be transferred I would lose what little confidence I have left in the scheme," he says. "This sort of action by the heritage secretary shows he has failed to grasp the main problem. What people like myself expect is a fair deal adjudicated by experts. We will not get that from a department which takes a supine approach to the Treasury."

Such moves by the heritage department clearly cast aspersions on the competence of the panel of experts appointed by the MGC to value works of art. Yet the criticism is hard to justify. Over the past eight years up to £27 million of artworks have been accepted in lieu and, as Greene protests: "As far as I know, no important artwork has ever been lost to the nation because of a wrong valuation."

The MGC has the widest range of expertise it is possible to imagine at its disposal: from distinguished academics such as Christopher White, director of the Ashmolean Museum, to people directly involved in the art trade such as Jack Bare, managing director of Hazlitt, Gooden and Fox. Ironically, Lord Rees, himself a former first secretary to the Treasury, is also a commissioner.

From the detached perspective of a former arts minister, Lord Gowrie, now chairman of Sotheby's, takes a more understanding view of the Treasury attitude. "Any government must have the right to say it would rather have the money than the painting. But the Treasury must also take account of the fact that, in this country, quite a lot of people hold a disproportionate amount of their wealth in works of art." Tellingly, Gowrie says that when he was arts minister he was astonished by the low level of the AIL estimates.

Meanwhile, Mahon who, it appears, has delved into this state of affairs in greater depth than anyone else, has a clear view of how the integrity of the AIL scheme might be restored. As a first move he suggests that Brooke should take a more robust attitude towards the Treasury and stand up for MGC valuations. If possible, the heritage department should acquire from the Treasury total discretion to deal with offers within the £10 million estimate.

But the collector also makes a more far-reaching recommendation: that the Treasury should follow the French example and cease viewing the values of works of art accepted in lieu as expenditure. "After all, the money they are making all the fuss about is just foregone tax. It is not 'real' money at all!"

In thrall to the mountain king

On Friday, pianist Leif Ove Andsnes will play Grieg's A minor Concerto the way few know it — the way Grieg first wrote it

When the young Norwegian pianist Leif Ove Andsnes opens the Barbican's Grieg weekend with the A minor Piano Concerto on Friday, it may well be the last time he touches the piece for years. The work made the name and established the fame of the then 21-year-old spiky-haired graduate of Bergen Conservatory who was spotted by Virgin Classics' Simon Foster, and signed up for a recording with the Bergen Philharmonic that went straight to the top of the charts.

Since then, recordings of Grieg's solo piano music, of Chopin and Janáček, and recitals and concerts in London and Edinburgh have confirmed Andsnes as one of the most thoughtful and imaginative young pianists playing today.

But any Norwegian, particularly Bergen-based, musician feels the need pretty soon to distance himself from the city's greatest musical son. This year's celebrations of the 150th anniversary of Grieg's birth have obliged Andsnes to do his duty, but have also given him and his audience the opportunity to stand back and reassess the composer who has been the undisputed voice of Norwegian music for so many years.

The Barbican's re-run of its Tender is the North presentation of the complete *Peer Gynt* itself provides a provocative confrontation with a composer who spent his working life trying not to fall down the gap between a fast-fading folksy nationalism and the new psychological and expressionistic realism opening up all round him. The skill with which he filtered his country's folk music through his own highly original creative imagination inspired French composers in the 1870s searching for their own national style. Yet for Debussy, Grieg's music had "the bizarre and charming taste of a pink bonbon stuffed with snow."

For Andsnes, the Piano Concerto itself remains a revolutionary work. He is now 23, the same age Grieg was when he wrote it, and insists that, over-familiar with its language, we forget too easily that this was the work of a young man.

Friday's audience certainly won't be able to take too much for granted: Andsnes will be giving the UK premiere of the *original* version of the concerto. Long superseded by a score that assimilates the successive revisions made throughout the composer's life, the first manuscript, Andsnes feels, throws the achievements and originality of the final version into bold new relief.

"It is a curiosity, yes, but I feel it's important for me and the audience to know how Grieg first imagined the work," he says. "The orchestration we know today is a late version, altogether more transparent and sophisticated.

"In the original version, for instance, the second theme of the first movement appears not in the cellos, but as a trumpet solo, with trombones, as a sort of brass chorale. And many wind solos in the version we know started off as ensemble ideas."

Andsnes's Sunday recital is dominated by six of Grieg's *Lyric Pieces*. Why did he focus on these rather than on, say, the lesser-known but later and more substantial *Slatter*? "Simply because I am convinced that they are Grieg's best piano music. The Concerto, after all, is the only big work that has no real structural problems. Even the late Violin and Cello Sonatas fall down if you think of them in structural terms."

Perhaps this year's exhumation of curiosities like *The Mountain Thrall*, *Bergliot*, and the early Symphony have served only to emphasise the fact that it is in the small-scale works for piano, and in the still under-performed songs, that we come closest to the heart of Grieg?

"Yes. Grieg's music is written in tableaux, a succession of individual, very special moods, episodes and characters," Andsnes says. "When you play even the longer works like this, you bring them to new life!"

Andsnes has firm views on the *Slatter*, or *Norwegian Peasant Dance Tunes*, frequently compared with Bartók for the technical prowess of their assimilation of folk music. "I feel the connection between Grieg and folk music is exaggerated. I don't feel that this is what he handled best. I would even say it was done better by Geirr Tveit".

By *whom*? "He was a composer who worked with Honegger and Villa-Lobos in Paris in the 1930s, and felt that Grieg's writing had very little to do with Norwegian folk music at all."

Seventy per cent of Tveit's music went up in flames when his wooden house caught fire; but Andsnes is fascinated by what he has heard, and plans to play some of Tveit's piano pieces in the company of Nielsen on his next record.

Meanwhile, he is working on Mozart, Prokofiev and Beethoven for spring tours of Japan and the States. He grimaces at the thought. "It's probably too much. I really don't want to do so much travelling. I don't *want* to feel at home in every place! It's important to be local: Russian pianists have always had a very special integrity and it makes them stand out."

Andsnes looks out over Bergen's harbour, its mountains, the distant fjords: "I feel very bound to this place. And it's so important for musicians to experience silence."

HILARY FINCH

● Grieg Weekend: *October 29-31, Barbican Centre, Silk Street, London EC2 (071-638 8891)*



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Gascoigne unlikely to play against San Marino

BY KEITH PIKE

THE door to England's World Cup escape route closed further yesterday with the news that Paul Gascoigne is unlikely to play in their final qualifying game against San Marino on November 17.

England need to win by at least seven goals in Bologna next month to stand any chance of reaching the finals in the United States — even that would be insufficient if Poland fail to beat Holland on the same night — and Gascoigne's midfield talents, along with Shearer's finishing powers, represented probably their best chance of meeting the requirement.

Yesterday, though, Gascoigne's Italian club, Lazio, announced that he would be returning to London later this week for a full medical check-up and that they did not expect him to play for them for at least another fortnight.

If Lazio's fears are realised, it would mean Gascoigne would have played, at most, only once before England's showdown against San Marino. Graham Taylor, deprived of Gascoigne's services through suspension during the 2-0 defeat against Holland in Rotterdam last month, now seems certain again to be without his most creative player for what will possibly be his last match as England manager.

"Paul has an Achilles tendon injury as well as other problems, so we are sending him to London for a general fitness check." Mario Pennacchia, a Lazio spokesman, said. "His main problem seems to be tendinitis, but while he is in London he will be checked throughly as he always seems to be injured. At the moment, we have no idea when he will be fit to play for us again."

Gascoigne will be examined by John Browett, a surgeon based at the Princess Grace Hospital in London. Browett performed the operation on the cruciate ligaments Gascoigne tore with a reckless challenge on Gary Charles during the 1991 FA Cup final between Tottenham Hotspur and Nottingham Forest. Gascoigne subsequently completed a £5.5 million transfer from Tottenham to Lazio in June last year, but his career with them has been disrupted by injuries and surrounded by off-the-field controversies.

Gascoigne has played in only four of Lazio's nine league games this season, failing to finish any of them, and last week missed the Uefa Cup second round, first leg match against Boavista, of Portugal, and the league derby with AS Roma. His latest injury has also ruled him out of the Italian Cup match against Avelino tonight, when Lazio attempt to retrieve a 2-0 first-leg deficit, and the league match against Udinese on Sunday.

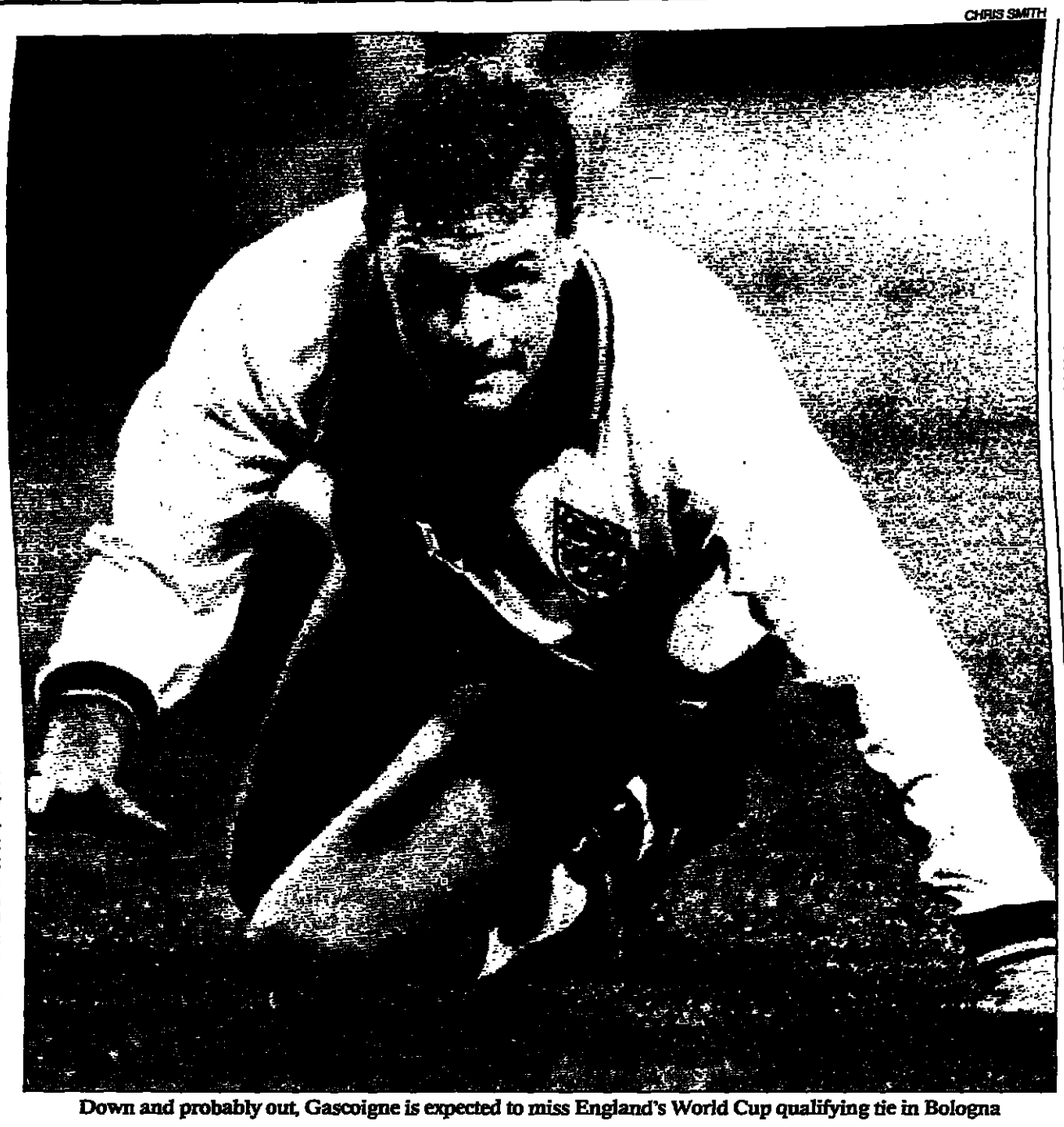
Poland may have England's fate partly in their hands, but their own chances of qualifying for the United States from group two disappeared with a 3-0 home defeat against Norway last month.

Leslaw Cmikiewicz, their coach, has made radical changes for the match against Turkey in Istanbul tonight. He has recalled five players from Legia Warsaw, who had been refusing selection in protest at a decision by Polish soccer authorities to strip Legia of the league championship after a bribery scandal. "We already have no chance of qualifying, so we can try out a new team," Cmikiewicz said.

The qualifying equation facing Wales will be simplified tonight in the unlikely event of the Representation of Czechs and Slovaks (RCS) failing to beat Cyprus in Kosice.

Wales are assured of going through from group four if they beat Romania by two goals in Cardiff next month. But should the RCS drop a point tonight, the RCS will be out of contention, Belgium will have qualified and Wales will be left needing to beat Romania by any margin.

CHRIS SMITH



Down and probably out, Gascoigne is expected to miss England's World Cup qualifying tie in Bologna

Derby take heart from home revival

BY KEITH PIKE AND PETER BALL

DERBY County, the team that struggled to win at home last season, can tonight reinforce the view that they are now the hardest team to beat in front of their own supporters.

Ten defeats at the Baseball Ground last season wrecked Derby's chances of promotion from the first division, but they take on Tottenham Hotspur in a Coca-Cola Cup third-round tie backed by the best home record in English football this season. It is a remarkable transformation, and one that poses an obvious threat to the FA Carling Premiership side.

Derby have won all eight their home matches in all competitions this season, scoring 23 goals and conceding seven, and Roy McFarland, who has supervised four wins in five games since succeeding Arthur Cox as manager earlier this month, will use the tie tonight to gauge his side's progress.

"There is no better way to judge your own team than by playing better opposition, and this game should tell me a little bit more about them, how they cope with it and whether they are learning and getting better," McFarland said. "We showed against Crystal Palace on Saturday, when we went down to ten men, that the players are beginning to grow up. Last season we might have folded and lost that game."

Tottenham will again be without Sheringham, their principal marksman, and suffered another blow yesterday when Kerslake, their right back, was ruled out with an injured wrist. Austin and Cundy are also injured, Caskey suspended and Durie not considered.

Tottenham are one of three Premiership sides away to Endsleigh Insurance League opposition tonight, with West Ham United taking on Nottingham Forest at the City Ground and Sheffield Wednesday, beaten finalists last season, at Middlesbrough.

Like Tottenham, Wednesday look at risk. They have won only two of their 14 matches this season and, in the long-term absence of Hirst, have looked particularly weak in attack.

With Manchester United's European hopes hanging by a thread, their tie against Leicester City tonight has assumed new importance and suggestions that they would be happy to fall quietly out of the competition can be forgotten — at least until the result of their trip to Istanbul next week is known.

Roy Keane, the United midfield player, said: "The competition gives you a chance to play at Wembley, and I don't know any player who doesn't want to take any chance to play there."

Alex Ferguson, the United manager, is intent on using his full squad for the competition, and Robson, McClair, Martin and Phelan will all play. Giggs, omitted against Stoke City in the last round, is also likely to be involved this time.

Electronic system makes line judges obsolete

BY OUR SPORTS STAFF

LINE judges will be replaced by electronic monitors at the Hopman Cup mixed team tennis tournament in Perth over the New Year.

Paul McNamee, the Hopman Cup chairman, said the event would become the first leading international tournament to use electronic line-judging equipment, making redundant all officials except a chair umpire, a net cord judge and a foot fault judge.

The system, known as TEL (Tennis Electronic Lines), was tried at this year's US Open but abandoned after the qualifying rounds because of false readings from some types of players' shoes. McNamee said the system's Australian inventors had ironed out the problems and he was confident the equipment would work.

The system relies on detectors laid under the lines and specially-designed tennis balls containing iron filings. It emits a bleep if a ball is judged to be out. TEL was tested successfully during the over-35s event at the 1992 US Open and was due to be introduced on two courts at the Australian Open this year but bad weather prevented its installation.

The players at the Hopman Cup, which starts on New Year's Eve, will include John McEnroe, of the United States, whose abuse of line judges has often overshadowed his achievements on the court.

"I think it might be a shock to John when he finds out," McNamee said. "But he is one of the players who we can thank for such technological advances."

Mikael Pernfors and Catarina Lindqvist, of Sweden, will take on the Australian pairing of Wally Masur and Nicole Provis in the first round of the tournament. The leading four seeded teams will be in action in the second round, with the US pairing of McEnroe and Jennifer Capriati playing the winner of the South Africa-Germany clash in the men's singles, women's singles and mixed doubles format.

Nicol ready to lay claim to Scotland position

BY ALAN LORIMER

ANDY Nicol will make his first appearance of the season for North and Midlands against Edinburgh at Melrose on Saturday in the McEwan's rugby union championship play-off for third and fourth places.

As Nicol is the favourite to take over from Gary Armstrong as Scotland scrum half, this will be a crucial test for him. In addition to missing the opening round of the district championship last weekend because of flu, he has been absent from much of the club championship this season.

Having won six Scotland caps two seasons ago and having captained the Scotland development team on the summer tour of Fiji, Tonga and Western Samoa, Nicol, in terms of experience alone, is a valuable player and will be a key figure against the All Blacks next month.

North and Midlands will be strengthened by the inclusion of Jim Mathieson at lock in place of Brian Bell, dropped after 50 appearances.

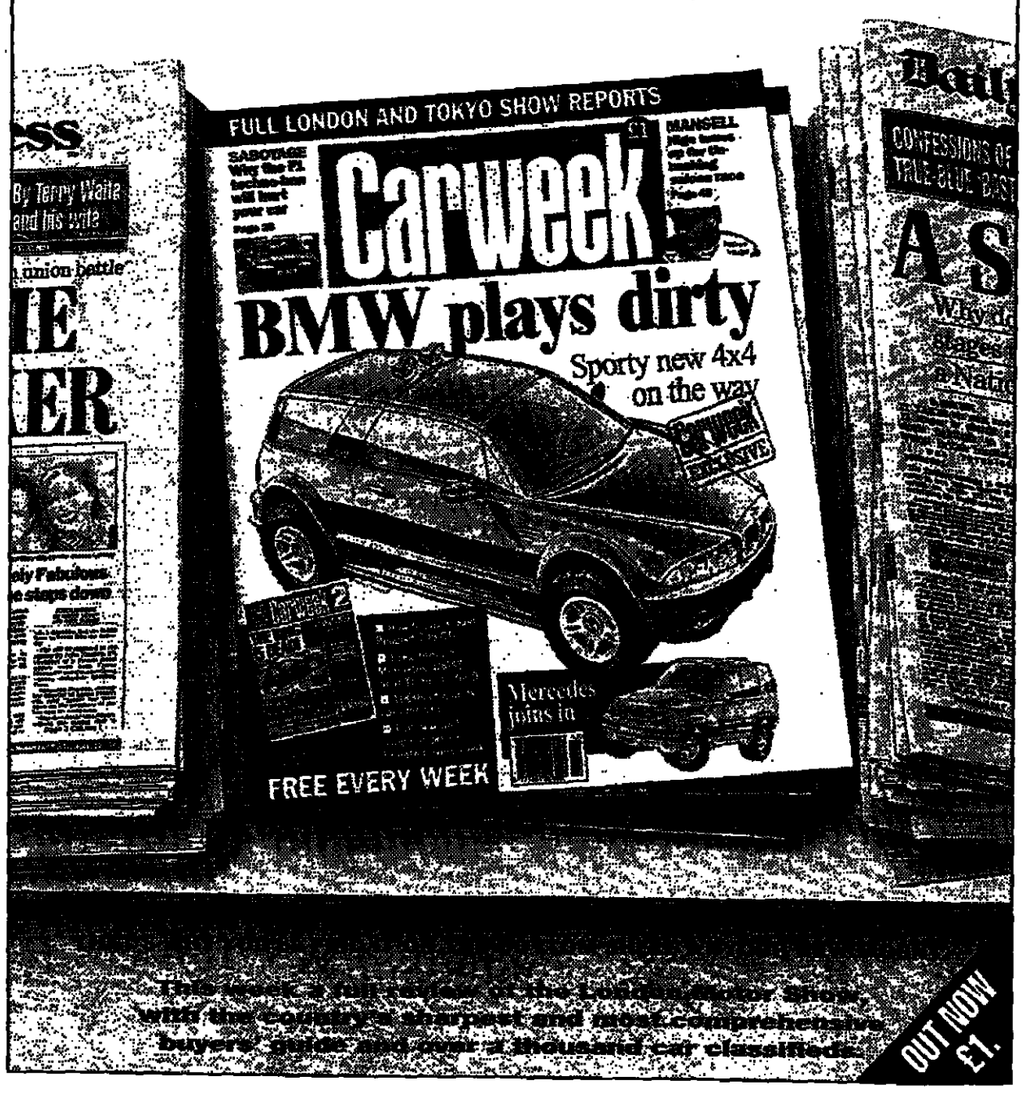
The other change in the pack is on the flank, where Martin Waite, of Dundee High School FP, is preferred to David Mitchell, of Gordonians.

For their final game against South, Glasgow have made one change to the side that defeated Edinburgh 21-6 at Hughenden. Derek Busby replaces the injured Murray Wallace at open-side flanker.

NORTH AND MIDLANDS: S Burns (Edinburgh Academicals, capt); G Stirling (Stewart's-Melville FP), B Doney (Gordonians), R Shepherd (Edinburgh Academicals), F Swanson (Edinburgh Academicals); B Easson (Boroughmuir), A Nicol (Dundee HSFP); J Manson (Dundee HSFP), M Scott (Edinburgh Academicals), D Herrington (Dundee HSFP), M Watts (Dundee High School FP), J Mathieson (Watsonians), S Campbell (Dundee HSFP), D Hicks (Edinburgh Academicals), R Wainwright (Edinburgh Academicals). Replacements: P Flockhart (Stewart's-Melville FP), A Imrie (Stirling County), R Calney (Dundee High School FP), G Flockhart (Stirling County).

GLASGOW: K Logan (Stirling County), A Turner (Stirling County), S McIntosh (West of Scotland), I Jardine (Stirling County), R Porter (Edinburgh Academicals); D Barrett (West of Scotland), F Stott (West of Scotland); A Watt (Glasgow High-Kelvinside), K McKenzie (Stirling County), B Robertson (Stirling County), F Wallace (Glasgow High/Kelvinside), M Norval (Stirling County), S Munro (Glasgow High/Kelvinside), D Busby (Glasgow High/Kelvinside, capt), J Brough (Stirling County). Replacements: C Simmers (Edinburgh Academicals), C Little (Glasgow High/Kelvinside), S Blair (West of Scotland), G Mackay (Stirling County).

SO MUCH NEWS OF THE LONDON MOTOR SHOW IT'LL ONLY FIT IN A NEWSPAPER.



Mansell returns with advice for Hill

BY OLIVER HOLT

NIGEL Mansell yesterday began the build-up to his eagerly awaited return to competitive racing in Britain on Sunday by giving Damon Hill a few light-hearted pugilistic tips on how to deal with the aggression that seems to have overwhelmed Ayrton Senna.

Mansell said he feared Senna, who will partner Hill at Williams next season and is facing the threat of legal action from Eddie Irvine, Jordan's new driver, after punching the Irishman during a row over race tactics in the aftermath of the Brazilian's victory in the Japanese grand prix last Sunday, would escape censure from the sport's governing body, the International Automobile Federation, over the incident.

"It is a good number of years since I had a contretemps like that," Mansell said. "Since then, the sport has moved on and I thought this sort of thing was all behind everybody. It is up to the governing body to regulate the shenanigans on and off the track, but they seem to be turning a blind eye and, of course, certain drivers will take advantage."

After the IndyCar champion, who will compete in a touring car and a sportscar race in front of a large Donington crowd, had advised Hill "just to go into the garage and beat Senna up" and "take a few boxing lessons over the winter", he gave the 33-year-old Englishman a more serious recipe for avoiding Senna's notorious mind games.

"People have no idea what Senna and Prost are like," Mansell said. "Damon is a nice fellow and he has done fabulously in his first year in Formula One. But although he need not worry about Senna on the track, off it he will not be able to do the same kind of manoeuvring that he excels at.

"Senna is there for himself. His reputation precedes him. But you just have to do your own thing and do it to the best of your ability. If someone tries to intimidate you, you stand your ground. If you bend or start moving, then you have problems."

Hill believes Senna has no cause for complaint about the driving style of the likes of Irvine. "The era of one driver saying 'After you, Claude' to another is long gone and that is as much due to Senna as anyone else," Hill said. "He started being very aggressive when he came in and everyone else has copied him. There was nothing wrong in the way Eddie drove so far as I was concerned."

FOR THE RECORD

AMERICAN FOOTBALL

NATIONAL LEAGUE (NFL): Minnesota 19, Chicago 12.

BADMINTON

INTERNATIONAL MATCH (at Gateshead): China beat England, 3-2 (England names first): Men's singles: C Houghton bt Zhu Jianwen, 15-1, 9-15, 15-9. Women's singles: S Louis-Lane lost to Tang Jieyun, 12-11, 11-3. Mixed doubles: C Hunt and G Gowers lost to Liang Qing and Peng Yun, 15-8, 15-8. Men's doubles: N Cottrill and J Quinn lost to Liang and Hu Zhilan, 12-15, 15-7, 18-15. Women's doubles: G Gowers and J Bradbury bt Zhang Jing and Tang Yongshu, 6-15, 15-7, 15-4, Series score: England 1, China 4 (China win series with one to play).

BOWLS

SUN CITY CENTER, Florida: Atlantic Rim outdoor championships: Pairs: Second round: K Spangler and A Barber (US) bt M de Moreno and M de Canzani (Arg), 25-8; L Evans and B Morgan (Wales) bt S A Milligan and E Jones (Can), 28-11, G Daniel and N Shaw (Eng) bt H Beldar and B Redshaw (SA), 23-22; J Nicolle and A Simon (Guer) bt P Cole and J Taylor (Sp), 27-14; B Cameron and P Nolan (Ire) bt J Lindores and S McCrone (Scot), 21-18; C du Plessis and A Ainsworth (Nam) bt M Le Marquand and S Syvret (Jer), 22-17. Third round: United States bt South Africa, 22-18; Wales bt Spain, 29-13; Scotland bt Argentina, 25-11; Canada bt Namibia, 19-16; England bt Jersey, 23-11; Guernsey bt Ireland, 26-14.

Triples: Second round: United States (S Forbes) bt Argentina (L de Roca), 30-13; Wales (R Jones) bt Canada (R Toel), 23-8; England (M Heggie) bt South Africa (L Dwyer), 26-16; Guernsey (S Paul) bt Spain (K Jones), 16-14; Ireland (F Elliott) bt Scotland (F Whyte), 31-4; Namibia (L King) bt Jersey (J Jones), 20-14. Third round: South Africa bt United States, 24-10; Wales bt Spain, 22-19; Scotland bt Argentina, 18-16; Canada bt Namibia, 21-7; Jersey bt England, 22-18; Guernsey bt Ireland, 18-15.

BOXING

GLASGOW: Bantamweight (8 rounds). Drew Docherty (Condorrat) bt Peter Buckley (Birmingham), pts. Welter (6 rounds): Wayne Appleton (Pontefract) bt Errol McDonald (Nottingham), pts. WBO mini-flyweight championship: Paul Weir (Scot, holder) bt Lindi Mermani (SA), pts.

CYCLING

PARIS: Pursuit challenge (4,000m): 1, P Ermenault (Fr), 4min 28.97sec; 2, G Obree (Scot), 4:29.61.

FOOTBALL

EUROPEAN UNDER-21 CHAMPIONSHIP: Group two: Turkey 1, Poland 0 (in Istanbul). Group four: RCS 2, Cyprus 0 (in Humenne). Group six: Israel 6, Austria 0 (in Herzliya).

Group two

	P	W	D	L	F	A	Pts
Norway	9	6	1	2	19	8	13
Poland	9	6	0	3	24	10	12
Turkey	9	5	2	2	12	9	12
England	9	3	3	3	16	8	9
Holland	9	3	2	4	11	12	8
San Marino	9	0	0	9	1	36	0

REMAINING MATCHES: Nov 9: Turkey v Norway; Nov 18: San Marino v England, Poland v Holland.

NEVILLE OVENDEN COMBINATION: First division: West Ham 1, Bristol City 1.

Late results on Monday

FA CARLING PREMIERSHIP: Wimbledon 0, Ipswich 2.

FA CUP: Fourth qualifying round replays: Carshalton Athletic 4, Bashley 2; Dagenham and Redbridge 0, Cambridge City 2.

NORTHERN PREMIER LEAGUE: Premier division: Emley 0, Frickley 0; Hyde 4, Droylsden 2. First division: Caernarfon 2, Ashton 1.

BEAZER HOMES LEAGUE: Premier division: Worcester 3, Moor Green 3.

DIADORA LEAGUE: First division: Croydon 1, Bishop's Stortford 4.

BORD GAIS NATIONAL LEAGUE CUP: Quarter-finals: Drogheda 2, Sligo 5, Shelbourne 1, Cork 0

PONTINS CENTRAL LEAGUE: First division: Leicester 2, Newcastle 2. Second division: Mansfield 1, Scunthorpe 2, Preston 1, Stoke 2.

GREAT MILLS LEAGUE: Premier division: Taunton 5, Bristol Manor Farm 0.

MOTOR RALLYING

HONG KONG TO PEKING RALLY (after three days): 1, C McRae (GB), Subaru Legacy, 3hr 0min 53sec; 2, A Vatanen (Fin), Subaru Legacy, 3.01.48; 3, P Bourne (NZ), Subaru Legacy, 3.01.56; 4, K Shinozuka (Japan), Mitsubishi Lancer, 3:09.38; 5, H Nishiyama (Japan), Nissan Pulsar, 3:26.04

ICE HOCKEY

NATIONAL LEAGUE (NHL): Dallas 5, Detroit 3; Ottawa 4, Anaheim 1; Calgary 3, Washington 2 (OT).

RACKETS

MANCHESTER: Gold Racquet: Singles: Semi-finals: J Male bt J Spurling, 25-15; S Shenkman bt J Pran, 25-18. Final: Male bt Shenkman, 15-0, 15-4. Doubles: G Barker and Shenkman bt Male and Woridge, 15-11, 15-12.

REAL TENNIS

MANCHESTER: Gold Racquet: Singles: First division: J Snow bt J Male, 10-2. Second division: R Tremble bt M Henman, 25-16. Third division: G Hewitt bt C Anderson, 20-16. Doubles: Final: Snow and M McMurrugh bt Male and N Pendrigh, 8-7.

RUGBY UNION

TOUR MATCH: Newport 31, South African Barbarians 58; Midland Division 6, New Zealand XV 12

SPEEDWAY

BRITISH LEAGUE: First division: Reading 66, Arena Essex 42. Wolverhampton 53, Belle Vue 54.

TENNIS

STOCKHOLM: Men's tournament: First round: D Wheaton (US) bt D Nestor (Can), 7-6, 6-7, 7-5; C Costa (Sp) bt A Chesnokov (Russ), 6-3, 8-3; M Pernfors (Swe) bt Kelly Jones (US), 6-4, 6-1, A Krickstein (US) bt N Kulti (Swe), 6-3, 7-6; H Holm (Swe) bt J Apell (Swe), 7-5, 6-3; J Hlasek (Switz) bt B Gilbert (US), 7-6, 2-6, 6-3; A Chesnokov (Russ) bt M Woodforde (Aus), 6-4, 6-7, 6-3, A Jarryd (Swe) bt T Nydahl (Swe), 6-3, 7-6; J Palmer (US) bt B Karbacher (Ger), 6-4, 6-3; M Gustafsson (Swe) bt M Larsson (Swe), 6-4, 7-6; C Bergstroem (Swe) bt T Enqvist (Swe), 7-6, 6-3; Y Kafelnikov (Russ) bt M Ondruska (SA), 6-2, 6-3.

SANTIAGO, Chile: Men's tournament: First round: R Furlan (It) bt J Arrese (Sp), 6-3, 1-6, 7-5; J Frana (Arg) bt J Altur (Sp), 6-1, 6-2. G Marquis (Arg) bt J-P Fleurian (Fr), 7-5, 7-5; A Costa (Sp) bt F Davin (Arg), 7-6, 6-4, 6-3; A Berazategui (Sp) bt J Oncins (Br), 6-4, 4-6, 6-3.

ESSEN, Germany: Women's tournament: First round: L Meshki (Geo) bt R Zrubakova (Cz), 6-3, 6-3; B Rittner (Ger) bt F Bonthvoglio (It), 6-3, 6-0.

SQUASH

SRA NATIONAL LEAGUE: Premier division: Lingfield 1, Leekes Wizards 3 (S Meade lost to P Marshall, 1-9, 2-9, 1-9; P Steel lost to C Walker, 5-9, 3-9, 2-9; A Kirkland bt D Harris, 2-9, 9-7, 1-9, 9-4, 9-0; T Garner lost to A Davies, 4-9, 9-10, 9-10); Manchester Northern 3, Rackets Club 1 (P Whitlock bt T Hands, 9-2, 8-3, 1-9, 10-8; C van der Wath bt P Johnson, 9-2, 9-2, 9-2; P Lord bt D Webb, 9-4, 9-2, 9-2, D Ryan lost to J Ransome, 3-9, 5-9, 9-6, 3-9); ICL-PMD Fin Herts 1, WF Village Manchester 3 (R Norman lost to S Parke, 7-9, 5-9, 1-9; M Chaloner lost to P Gregory, 7-9, 2-9, 9-7, 3-10; J Wallings lost to M Cairns, 1-9, 4-9, 4-9; C Clare bt D Campion 10-8, 9-3, 9-3).

League positions: 1, Village Manchester, 11pts; 2, Leekes Wizards, 8; 3, Manchester Northern, 8; 4, Rackets Club, 6; 5, ICL-PMD Herts, 2; 6, Lingfield, 1.

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هكذا من الأصل

Elmaamul returns to Britain for stud duties

BY JULIAN MUSCAT

ELMAAMUL, the 1990 Eclipse Stakes winner, is to return to Britain to take up stud duties at Eagle Lane Farm, Dullingham, near Newmarket, at a fee of £3,500.

The six-year-old stallion has been based at his owner Shaikh Hamdan Al-Maktoum's Shadwell Farm in Kentucky.

Trained by Dick Hern, Elmaamul, also the winner of the Irish Champion Stakes and third behind Quest For Fame in the Derby, is out of a half-sister to the dam of Zafonic. He was unbeaten as a two-year-old, and won or was placed in nine of his ten starts.

Elmaamul was represented by his first crop of yearlings at the sales this year. He will remain the property of the shaikh, and will stand next year alongside Deploy, who is a half-brother to the dual Derby winner Commander In Chief.

Rhydian Morgan-Jones, manager of Eagle Lane Farm, said yesterday: "Elmaamul was the third top-rated colt over ten furlongs as a three-year-old, and his yearlings at the Houghton and Goffs sales averaged £29,000 apiece. He should be popular with breeders at the fee we have set for him."

Moller legacy continues to flourish

BY JULIAN MUSCAT

MANY scions of wealthy families have imprinted themselves on future generations through the mediums of sculpture and art. The brothers Eric and Budgie Moller, racing diehards to the last, chose their own, more appropriate legacy. It is their famous racing colours, of chocolate and gold, that have survived them on the racetracks of Britain.

These colours have been much in evidence recently. This year alone, First Trump has won the July, Richmond and Middle Park Stakes, while Nicolotte, twice a winner, has been narrowly foiled

RICHARD EVANS

Nap: LA BAMBA (3.55 Yarmouth)
Next best: Ruth's Gamble (1.30 Fontwell Park)

in the valuable Tattersalls Houghton Sales Stakes and, two weeks ago, in the Dewhurst Stakes.

Last year Petardia carried the family banner to victories in the Coventry and Champagne Stakes, and in 1991, Young Senor went one better than Nicolotte when he made off with the Tattersalls bonus race. Still, Geoffrey Wragg, who has trained them all, will not complain if Nicolotte subsequently fares as well as did Young Senor's immediate victim — the Derby winner, Dr Devious.

That the Mollers commemorated in this way an association stretching back more than 40 years with Wragg, and his father, Harry, before him, has been uplifting for the trainer.

Wragg, then in his first season, shared with Eric Moller a bitter-sweet Derby triumph with Teenoso in 1983. As he put it yesterday: "Eric was overjoyed at winning the Derby, but greatly saddened that Budgie, who died in 1980, wasn't there to see it. Together they had been trying to win the Derby for decades."

Racegoers, of course, fondly remember the Moller silks for many others besides Teenoso. All the horses were products of the family's White Lodge Stud, which was sold, along with all the bloodstock, to Shaikh Mohammed on Eric's death in 1988. Part of that deal allowed Eric's widow, Norma, to lease back four of the yearlings, which effectively marked the start of this new era. Among them was Young Buster, who lowered the colours of Quest For Fame's, the Derby winner, in the group three September Stakes at Kempton two years ago.

"After that there was nothing to come, so the executives said we could buy two or three yearlings for Mrs Moller," Wragg explained. "That is how we ended up buying Young Senor. Mrs Moller couldn't go racing so we tried our hardest to run her horses when racing was on television. She loved it."

The legacy lives on even though Norma herself died in January, leaving no children. "It was Eric's wish that some money was put aside to keep his colours going on the racecourse, so a trust, Mollers Racing, has been set up," Wragg continued. "The racing side will go on until the money runs out. Our job has been to make it last as long as possible."

Thanks to some inspired purchases, made jointly by Wragg and the bloodstock agent, John Ferguson, the trust's funds are in excellent shape. Flushed by the successes of First Trump and Nicolotte, Ferguson recently bought three more yearlings on behalf of Mollers Racing to join Wragg's Newmarket string, among them a Dominion colt for 1r130,000 guineas.

"It's marvellous the operation has continued," Ferguson said. "The Mollers had countless classic horses, the staying type of which, unfortunately, we can't afford to buy at the sales. The whole thing is kept small and neat."

The outlook for next season is enticing. Nicolotte must have prospects in the 2,000 Guineas and may even be a Derby horse. "Geoff fell in love with Nicolotte when I showed him the horse as a yearling," Ferguson recalled. "He knows the family inside out."

As well Wragg should, for he and his father have developed that family through successive generations. Nicolotte's dam, Nicoletta, was bred by the Mollers. She is out of Violetta, one of the most potent influences in a family that has spawned a dynasty of classic racehorses, among them Furioso. Furioso, a half-sister to Nicoletta, is the dam of Teenoso. There is more than an outside chance that lightning could strike twice.

HUGH ROUTLEDGE



First Trump, centre, maintaining the Moller tradition with a resolute victory in Newmarket's Middle Park Stakes

Knowles drives his way back to last eight

BY PHIL YATES

TONY Knowles beat Dene O'Kane, of New Zealand, 5-1, in the Skoda snooker grand prix at the Hexagon Theatre, Reading, yesterday, and thus earned a quarter-final place in a world-ranking tournament for the first time since the 1991 Dubai Classic.

Knowles went on to reach the final in Dubai, but there is little doubt that he will have to improve considerably to overcome Ken Doherty, the Scottish Masters champion, when they play tomorrow. In yesterday's staccato match, Knowles committed a large number of errors, but not as many as his woefully out-of-form opponent.

O'Kane, who intends to return to his native Auckland as soon as playing commitments allow in order to get over a bout of chronic homesickness, won the first frame with a 44 break, but then made one mistake after another as Knowles established a 3-1 lead at the interval without making a run higher than 26.

On the resumption, Knowles, the world No 23, looked more comfortable in winning the following two frames with breaks of 49 and 47. "I never really felt in control of the cue ball. I didn't play well, I have to admit," Knowles, at 38, the oldest of the quarter-finallists, said.

Although Knowles is in action again tomorrow evening, he was forced to drive back to his Bolton home immediately after beating O'Kane as, this morning, he is due to appear at the local magistrates court for a speeding offence.

It is therefore just as well that Knowles feels he does not require the same amount of practice play as many of his younger rivals.

Meanwhile, Gary Wilkinson, from Kirkby-in-Ashfield, Nottinghamshire, whose world ranking dropped from eighth to No 17 following a miserable 1992-3 season, guaranteed his appearance in the last eight by recording a 5-3 victory over the thirteenth seed, Steve James, on Monday night, with breaks of 47, 56, 112 and 71.

RESULT: Third round: G Wilkinson (Eng) bt S James (Eng), 5-3; A Knowles (Eng) bt D O'Kane (NZ), 5-1.

YARMOUTH

THUNDERER

1.20 Strephon — 2.50 Ingozi
1.50 Del Deya — 3.25 Sadler's Walk
2.20 Royale Figurine — 3.55 La Bamba
4.25 Truckhaven Secret

Our Newmarket Correspondent: 1.50 JURA (nap). 2.20 High Holme. 4.25 Truckhaven Secret.

The Times Private Handicapper's top rating: 1.50 JURA.

GOING: GOOD TO SOFT — SIS
DRAW: 5F 43YD - 1M 3YD, HIGH NUMBERS BEST

1.20 HEMSBY CLAIMING STAKES (£2,660: 1m 6f 17yd) (8 runners)

1	(7)	40606-0	ARMASHOCKER 9 (Shock Racing) Bob Jones 5-9-4	V Smith	–
2	(2)	450300	BUSMAN 25J (F) (R Dalton) W Muir 4-9-4	M Roberts	96
3	(4)	523501	EDGE OF DARKNESS 58 (C,S,5) (Mrs M Trinder) J Hills 4-9-3	G Duffield	81
4	(3)	6-04130	STREPHON 21 (D,S) (Mark Tompkins Elite) M Tompkins 3-8-13	S Mulvey (7)	78
5	(6)	050300-	PLEASE PLEASE ME 11J (T Mitchell) J Bridger 5-8-9	T Williams	50
6	(5)	0	SHINGLE PATH 26 (Mrs R Sweeper) R Boss 3-8-4	W Woods	80
7	(8)	060	BLACK BEAN 44 (J Miller) N Graham 3-8-3	B Doyle (3)	–
8	(1)	3-0356	MICHAELA MIA 74 (B) (Lucayan Stud) D Loder 3-8-0	W Carson	69

BETTING: 7-4 Edge Of Darkness, 11-4 Michaela Mia, 7-2 Strephon, 5-1 Busman, 12-1 Shingle Path, 14-1 Black Bean, 25-1 Armashocker, 50-1 Please Please Me.

1992: NO CORRESPONDING RACE

FORM FOCUS

BUSMAN best recent effort when 2l 3rd of 14 to Broughton's Tango in apprentices' handicap at Ascot (1m 4f, good). EDGE OF DARKNESS beat Nomadic Fire 3½l in 7-runner claimer here (2m, good). STREPHON 1½l 3rd of 19 to Head Turner in claiming handicap at Salisbury (1m 6f, soft) on penultimate start. PLEASE PLEASE ME best effort when 3l 3rd of 21 to Imbabaz in claiming handicap at Pontefract (1m, firm). MICHAELA MIA best recent effort when 7¼l 3rd of 7 to Dower Patrol in maiden at Catterick (1m 6f, good). Selection: MICHAELA MIA

1.50 HOPTON CONDITIONS STAKES (£3,882: 1m 2f 21yd) (5 runners)

1	(2)	1216	WAGON MASTER 26 (G) (H Al-Maktoum) A Stewart 3-9-7	W Carson	89
2	(3)	024-032	JURA 13 (CD,F,G) (Sir David Wills) J Fanshawe 5-9-2	W R Swinburn	(85)
3	(1)	14	COUNT OF FLANDERS 37 (D,BF,F) (Shaikh Mohammed) M Stoute 3-9-1	M Roberts	89
4	(5)	186	DEL DEYA 25 (D,F) (Shaikh Ahmed Al Maktoum) J Gosden 3-8-10	L Dettori	88
5	(4)	4-30640	NURYANDRA 96 (F) (Sir Phillip Oppenheimer) G Wragg 3-8-6	M Hills	78

BETTING: 3-1 Jura, 9-4 Del Deya, 3-1 Wagon Master, 9-2 Count Of Flanders, 14-1 Nuryandra.

1992: NO CORRESPONDING RACE

FORM FOCUS

WAGON MASTER beat Underwater 1¼l in 7-runner conditions race at Newbury (1m, good) on penultimate start. JURA head 2nd of 10 to Meadow Pipit in conditions race at Newmarket (1m 2f, good to soft). COUNT OF FLANDERS 7½l 4th of 6 to Icy South in conditions race at Nottingham (1m 2f, soft). DEL DEYA 12l 6th of 8 to Prince Of Andros in listed race at Doncaster (1m 4f, soft). NURYANDRA 3¼l 4th of 14 to Jua Forest in handicap at Newmarket (1m, good to firm). Selection: WAGON MASTER

2.20 VAUXHALL NURSERY HANDICAP (2-Y-O: £2,976: 5f 43yd) (9 runners)

1	(1)	2210	DANCE FOCUS 88 (CD,G) (N Yong) W O'Gorman 9-7	R Cochrane	85
2	(5)	035151	NO MEAN CITY 27 (B,D,F,G) (Mrs R Tang) A Bailey 9-2	A Mackay	(85)
3	(7)	335100	ROYALE FIGURINE 7 (D,S) (Mrs C Walker) M Fetherston-Godley 8-12	W R Swinburn	99
4	(6)	04245	HIGH HOLME 13 (V) (J Ashurst) D Thom 8-7	L Dettori	85
5	(5)	166000	CABCHARGE PRINCESS 8 (V,D,S) (Computer Cabs) M Tompkins 8-7	S Mulvey (7)	84
6	(9)	0234	BASHFUL BRAVE 42 (BF) (Mrs G Hay) M Bell 8-5	W Carson	92
7	(4)	6660	INSIDER TRADER 9 (Lord Matthews) R Williams 7-11	J Quinn	88
8	(3)	0463	CAZANOVE'S PET 9 (G Hall) G Bravery 7-7	N Adams	85
9	(8)	000530	CRAFTY CRICKETER 9 (B) (Tow Tree Yeomanry) R Voorspuy 7-7	W Adams	85

Long handicap: Cazanove's Pet 7-5, Crafty Cricketer 7-3.

BETTING: 3-1 No Mean City, 5-1 Royale Figurine, High Holme, 6-1 Bashful Brave, Dance Focus, 8-1 Insider Trader, 12-1 Cazanove's Pet, 14-1 Cabcharge Princess, 25-1 Crafty Cricketer.

1992: NO CORRESPONDING RACE

FORM FOCUS

DANCE FOCUS best juvenile heard in 8-runner maiden over course and distance (good) on penultimate start. NO MEAN CITY beat Takadou 1½l in 13-runner nursery at Newmarket (5f, good) with CABCHARGE PRINCESS (8lb better off) 11l 9th. ROYALE FIGURINE best recent effort when beating Brave Edge 3l in 10-runner nursery at Newbury (5f, good to soft). HIGH HOLME 5l 4th of 17 to Cadge in nursery at Newmarket (6f, good to soft). CRAFTY CRICKETER 7½l 3rd of 11 to My Gallery in nursery at Kempton (5f, soft) on penultimate start. Selection: NO MEAN CITY

COURSE SPECIALISTS

TRAINERS	Wins	Runs	%	JOCKEYS	Winners	Rides	%
H Cecil	34	92	37.0	W Ryan	27	131	20.6
A Stewart	15	60	25.0	G Hind	5	28	17.9
J Gosden	18	83	21.7	M Hills	14	82	17.1
J Hills	7	34	20.6	M Roberts	35	214	16.4
M Stoute	19	97	19.6	R Hills	20	125	16.0
G Wragg	17	91	18.7	L Dettori	21	132	15.9

2.50 TED PILLAR CONDITIONS STAKES (2-Y-O fillies: £5,048: 6f 3yd) (4 runners)

1	(3)	325130	RANDONNEUR 4 (D,F,G) (T Scotham) E Weymes 8-13	G Hind	98
2	(4)		ASTE NAGUSA (F Hay(oss)) H Cecil 8-11	W Ryan	–
3	(2)	00	CHOWPOR 12 (The Dowager Lady Beaverbrook) C Britain 8-11	M Roberts	84
4	(1)	23	INGOZI 75 (A Oppenheimer) G Wragg 8-11	M Hills	(89)

BETTING: 5-4 Ingozi, 9-4 Asle Nagusla, 3-1 Randonneur, 8-1 Chowpor.

1992: HALF TERM 9-0 S Cauthen (7-2) J Gosden 12 ran

FORM FOCUS

RANDONNEUR 1¼l 3rd to Bristol In listed race at Ayr (6f, good to firm) on penultimate start. ASTE NAGUSA (listed Mar 15). Half-sister by Storm Bird to Lypheria, 1m 6f winner CHOWPOR 13l last of 9 to Relatively Special in group III Rockfel Stakes at Newmarket (7f, good to soft). INGOZI ¾l 3rd to Ancilla in maiden at Newbury (6f, good). Selection: INGOZI (nap)

3.25 EBF SEASHORE MAIDEN STAKES (2-Y-O: £4,521: 7f 3yd) (7 runners)

1	(3)	56	AUGUSTAN 33 (Shaikh Mohammed) C Britain 9-0	M Roberts	97
2	(5)	5040	CHARLIE CHARLIE 27 (A Russell) R Ingram 9-0	J Weaver	79
3	(1)	0	GREEN CRUSADER 29 (Cheveley Park Stud) M Stoute 9-0	W R Swinburn	–
4	(2)	0	RINGMASTER 81 (D Fisher) M Tompkins 9-0	G Duffield	83
5	(7)	0	SADLER'S WALK 13 (Sir Phillip Oppenheimer) G Wragg 9-0	M Hills	–
6	(4)	0	WINTER COAT 27 (A Speekman) J Gosden 9-0	L Dettori	(88)
7	(6)	00	FLEUR DE TAL 9 (Bolton Grange) R Boss 8-9	W Woods	–

BETTING: 6-4 Winter Coat, 3-1 Sadler's Walk, 5-1 Augustan, Green Crusader, 10-1 Ringmaster, 12-1 others.

1992: NO CORRESPONDING RACE

FORM FOCUS

AUGUSTAN 10¾l 6th of 8 to Mutakaddim in conditions race at Ascot (7f, good to soft). GREEN CRUSADER 15l 11th of 13 to Fawzan in maiden at Brighton (7f, good to soft). RINGMASTER 12l 11th of 28 to Jinishown in maiden at Newmarket (7f, good). WINTER COAT 10l 10th of 28 to Dansky in maiden at Newmarket (7f, good). Selection: WINTER COAT

3.55 CALIFORNIA CLIFFS HANDICAP (£3,106: 7f 3yd) (15 runners)

1	(3)	225122	PENNY BANGER 9 (B,D,F,G) (R Huggins) M Johnston 3-10-0	M Roberts	(98)
2	(5)	4-05500	LA BAMBA 13 (CD,F,G,S) (Miss M MacRae) S Pritchard-Gordon 7-9-13	W Hood	91
3	(14)	211141	HIGHBORN 75 (D,G) (Yorkshire Racing Club 1990) P Felgate 4-9-12	G Hind	90
4	(10)	102033	KNOBSBLEENEEZE 8 (V,F,G) (A Andreae) M Channon 3-9-9	R Perham (7)	95
5	(9)	343000	BRILLIANT 11 (F,S) (Mrs L Pearce) J Pearce 5-9-7	M Hills	96
6	(12)	501013	GLEN MILLER 23 (D,F) (N Azar) J Payne 3-9-6	L Dettori	94
7	(11)	220516	KINGSHIP BOY 7 (F,G,S) (Four Days Racing) M Ryan 4-9-6	P McCabe (5)	95
8	(2)	534320	HARCLIFF 9 (B) (C Lines) C Lines 4-9-5	K Rutter (5)	87
9	(13)	240532	ON Y VA 11 (D,S,S) (Mamolt Stables Ltd) R Williams 6-9-5	Sarah Thompson (7)	91
10	(6)	030000	BALLON 44 (C Britain) C Britain 3-9-2	B Doyle (3)	93
11	(8)	000000	TAKENHALL 6 (D,F,G) (C Pearman) M Fetherston-Godley 8-9-1	F Norton	90
12	(15)	033030	OUR SHADEE 23 (V,F) (K Ivory) K Ivory 3-8-12	M Wigham	96
13	(7)	002022	ZINBAQ 22 (D,BF,F,G,S) (Mrs R Baker) C Benstead 7-8-5	T Williams	80
14	(4)	000400	VERRO 22 (B,G,S) (P Purdy) J Bennett 6-7-7	G Bardwell	87
15	(1)	000502	KALOKASATHOS 41 (Three Lane Farm) Mrs S Williams 4-7-7	J Quinn	88

Long handicap: Verro 7-5, Kalokagathos 7-5.

BETTING: 6-1 Kingship Boy, 7-1 Glen Miller, Highborn, Penny Banger, 8-1 Knobsbleeneeze, La Bamba, 10-1 Harcliff, On Y Va, 12-1 Brilliant, 14-1 Takenhall, 16-1 others.

1992: BALLERINA BAY 4-9-11 S Cauthen (8-1) D Thom 19 ran

FORM FOCUS

PENNY BANGER 4l 2nd of 8 to Our Rita in conditions race at Folkestone (6f, soft). HIGHBORN beat Miss Whittingham ½l in 8-runner handicap at Southwell (AW, 6f). GLEN MILLER 3l 3rd of 25 to Mitouche in handicap at Redcar (7f, good to soft). HARCLIFF 2l 2nd of 17 to Join The Clan in maiden handicap at Doncaster (6f, good to firm) on penultimate start. ON Y VA 5l 2nd of 20 to Champagne Grandy in handicap at Catterick (7f, good to soft). ZINBAQ 4l 2nd of 15 to Elra in handicap at Folkestone (6f, soft), with VERRO (6lb better off) 9l 8th. Selection: ON Y VA

4.25 CROSSTEAD MAIDEN STAKES (2-Y-O: £4,110: 1m 3yd) (11 runners)

1	(4)	0	ALWAYS ALOOF 28 (S Hanson) M Stoute 9-0	W R Swinburn	94
2	(1)	0	BLUSHING FLAME 27 (Cheveley Park Stud) M Stoute 9-0	NON-RUNNER	–
3	(2)		CAPIAS (Shaikh Mohammed) J Gosden 9-0	L Dettori	–
4	(8)		JERMYN STREET (J Bray) Mrs J Cecil 9-0	Paul Eddery	–
5	(9)		KARTTIKEYA (F Nastasi) A Stewart 9-0	M Roberts	–
6	(3)		RINGSIDE TICKET (F Blenkiock) J Hills 9-0	R Hills	–
7	(6)	0	SIBELIAN SOUND 13 (Mrs A Ehmrooth) G Wragg 9-0	M Hills	–
8	(10)	05	TRANS SIBERIA 41 (H Leale) S Woods 9-0	W Woods	75
9	(11)	5	TRUCKHAVEN SECRET 13 (Truckhaven Ltd) H Cecil 9-0	W Ryan	(89)
10	(5)		COLIN'S PRIDE (W Grabmaller) C Wall 8-9	G Duffield	–
11	(7)	00	MASURI KABISA 81 (N Elches) H Collingridge 8-9	J Quinn	74

BETTING: 5-4 Truckhaven Secret, 5-2 Capias, 7-1 Always Aloof, 8-1 Kartikeya, Jermyn Street, 12-1 others.

1992: LILLE HAMMER 8-11 A Munro (10-1) L Cumani 20 ran

FORM FOCUS

ALWAYS ALOOF 10l 10th to The Deep in maiden at Newmarket (1m, good to soft). BLUSHING FLAME 19l 20th to Darney in maiden at Newmarket (7f, good) KARTTIKEYA (sailed Jan 1; cost 29,000 gns). Half-brother by Darshaan to Kartasha, 7l 7th in winner. SIBELIAN SOUND 21l 11th to Anchor in maiden at Newmarket (1m, good to soft). TRANS SIBERIA 12¼l 5th to Flond in maiden at Newmarket (1m, good to soft). TRUCKHAVEN SECRET 6l 5th to Wishing in maiden at Newmarket (1m, good to soft). Selection: TRUCKHAVEN SECRET

☐ **Charles Barnett has been appointed clerk of the course at Aintree, taking over from Rod Fabricius, who held the role in an acting capacity. Barnett, 45, has been Aintree managing director since the start of the year and before that served for nine years as chief executive at Haydock Park.**

FONTWELL PARK

THUNDERER

1.30 Ruth's Gamble. 2.00 Millies Own. 2.30 Absent Relative. 3.00 Lucky Lane. 3.35 Achiltibuie. 4.05 Khalidi.

GOING: GOOD TO FIRM — SIS

1.30 WILLIS CORROON SELLING HANDICAP HURDLE (£1,778: 2m 2f) (9 runners)

1	-0-P		LISSADELL LADY 8 Mrs M Long 4-11-13	N Williamson	–
2	50-4		FITNESS FANATIC 20 J Gifford 5-11-12	J J Brown (7)	–
3	-6P4		JOLI'S GREAT 9 (D,G) M Ryan 5-11-6	J Ryan	–
4	242F		MABTHUL 11 (BF,F) R Juckes 5-10-12	M A Fitzgerald	–
5			KARIB 107F (B) R Stone 3-10-11	Lesia Long	–
6	0326		CORINTHIAN GOD 18 (CD,F) D Wilson 4-10-9	D Murphy	–
7	-044		TAPESTRY DANCER 6 (CD,B) M Haynes 5-10-1	D Skyrme	–
8	-4F0		PRIVATE JET 23 J Fitch-Heyes 4-10-0	R Dunwoody	–
9	63-1		RUTH'S GAMBLE 9 (G) Mrs L Jewell 5-10-0 (Sex)	A Maguire	–

2-1 Ruth's Gamble, 3-1 Fitness Fanatic, 5-1 Private Jet, 13-2 Mabthul, 8-1 Corinthian God, 10-1 Tapestry Dancer, 12-1 Joli's Great, 33-1 others.

2.00 DEREK WIGAN MEMORIAL NOVICES HANDICAP CHASE (£3,492: 2m 2f) (7)

1	1P		CHARLIE JOHNSON 5 (B,F) J White 9-11-10	A Maguire	–
2	/64-		MIDNIGHT STORY 2571 R Simpson 8-11-7	D Gallagher	–
3	P-03		MILLIES OWN 13 S Mellor 8-11-3	M Perrett	–
4	3P-6		KILKILMARTIN 39 H Manners 11-11-3	M Bosley	–
5	5-14		MAN FROM MARS 13 (F,G) P Hobbs 7-11-2	Peter Hobbs	–
6	330-		EMERALD STORM 158 (S) N Henderson 6-11-1	R Dunwoody	–
7	34F6		CANDLE KING 13 (G) H Manners 5-10-7	A Tory	–

2-1 Charlie Johnson, 11-4 Millies Own, 4-1 Man From Mars, 5-1 Emerald Storm, 8-1 Midnight Story, 12-1 others.

2.30 VINTAGE VEUVE CLICQUOT HANDICAP HURDLE (£2,820: 2m 2f) (7)

1	2-13		ABSENT RELATIVE 27 (CD,F,G) Miss B Sanders 5-11-10	A Maguire	–
2	-363		LUSTY LAD 30 (CD,F,G) M Haynes 8-10-11	H Davies	–
3	4-00		BRIGGS LAD 7 (B,F) K Bailey 6-10-8	J Osborne	–
4	R01-		TIP TOP LAD 221 (F) D Gilbert 9-10-4	Peter Hobbs	–
5	41/0		DIRECTORS' CHOICE 8 (F,B) T Mills 8-10-2	A Dicken (5)	–
6	204-		MASROUG 149 (S) A Moore 8-10-0	K Gobie (7)	–
7	5/15-		FIVE CASTLES 408 (CD,F) G Enright 5-10-0	M Perrett	–

5-4 Absent Relative, 3-1 Lusty Lad, 5-1 Tip Top Lad, 13-2 Briggs Lad, 12-1 Masroug, 14-1 others.

3.00 ACTION RESEARCH FOR THE CRIPPLED CHILD NOVICES CHASE (£1,856: 3m 2f 110yd) (8)

1	1225		ISLAND FOREST 20 (F) P Nicholls 7-11-6	G Bradley	–
2	46-3		CASTLE BLUE 20 N Henderson 6-11-0	M A Fitzgerald	–
3	3-45		KELLY OWENS 29 N Smith 8-11-0	W Irvine	–
4	00/		LOWICK LAD 714 Mrs M Long 6-11-0	D Bridgwater	–
5	4F2/		LUCKY LANE 601 (B,F) P Hobbs 9-11-0	C Maude	–
6	000/		MAJOR CUT 553 R Buckler 7-11-0	W Marston (3)	–
7			SPARTAN FLAPJACK D Bassett 7-11-0	Mr B Pollock (7)	–
8			HALF A MO C Nash 8-10-9		–

6-4 Castle Blue, 7-4 Island Forest, 6-1 Lucky Lane, 8-1 Kelly Owens, 12-1 others.

3.35 WILLIS CORROON CONDITIONAL JOCKEYS HANDICAP CHASE (£2,196: 2m 2f) (4)

1	P-20		FIGHTING DAYS 13 (B,F) A Moore 7-11-10	J Clarke (4)	–
2	5-42		OLD ROAD 18 (S) D Wintle 7-11-8	R Davis	–
3	3233		COURT RAPIER 20 (F,G) R Alner 11-11-6	P Carey (4)	–
4	5-43		ACHILTIBUIE 12 (F) F Yardley 9-10-12	R Greene	–

6-4 Court Rapier, 5-2 Fighting Days, 100-30 Achiltibuie, 4-1 Old Road.

4.05 BOCKER HUGHES MEMORIAL NOVICES HURDLE (£1,475: 2m 2f) (8)

1	1U		LABURNUM 25 (BF,F) C Mann 5-11-4	R Dunwoody	–
2	1U		KHALIDI 12 (BF,B) D Gandolfo 4-11-3	P Holley	–
3	5-		FREDWILL 222 A Moore 6-10-12	J Clarke (7)	–
4	PP35		PASREY 6 R Mitchell 7-10-12	Miss S Mitchell (7)	–
5	1-11		ST ATHANS LAD 30 (B,F,G) R Curtis 8-10-12	D Morris	–
6	3P0-		WINNOWING 258 O Sherwood 5-10-7	J Osborne	–
7	2U-0		MISS SOUTER 14 H Howe 4-10-6	J Frost	–
8	2		WILD STRAWBERRY 2F Miss B Sanders 4-10-6		–

5-4 Wild Strawberry, 4-1 St Athans Lad, 11-2 Khalidi, 8-1 Laburnum, 10-1 Winnowing, 12-1 others.

COURSE SPECIALISTS

TRAINERS: P Hobbs, 15 winners from 52 runners, 30.8%, K Bailey, 5 from 17, 29.4%, R Curtis, 16 from 62, 25.8%; Miss B Sanders, 9 from 35, 25.7%; J White, 12 from 48, 25.0%; O Gilssell, 11 from 52, 21.2%.

JOCKEYS: J Frost, 19 winners from 67 rides, 28.4%; J Osborne, 6 from 22, 27.3%; D Morris, 19 from 72, 26.4%; M Perrett, 16 from 73, 21.9%; Peter Hobbs, 15 from 71, 21.1%; A Maguire, 18 from 98, 18.4%

Blinkered first time

YARMOUTH: 1.20 Michaela Mia. 2.20 Cabcharge Princess.

SEDGEFIELD

THUNDERER

1.10 Hunmanby Gap. 1.40 BLUE LAWS (nap). 2.10 Wake Up. 2.40 Classic Minstrel. 3.10 Road By The River. 3.45 Habton Whin. 4.15 Indian Orchid.

GOING: GOOD — SIS

1.10 STONEGRAVE AGGREGATES SELLING HANDICAP HURDLE (£1,880: 2m 5f 110yd) (20 runners)

1	F-6F		ANTINOUS 7 (F,G,S) J Johnson 9-12-5	F Perratt (7)	–
2	/2-6		TAYLORMADE BOY 11 (C,F,G,S) Denys Smith 10-11-5	P Waggott (5)	–
3	0-13		FREE TRANSFER 19 (CD,F) G Moore 4-11-2	J Callaghan	–
4	022/		DAWAAM 747 (G) M Dods 7-10-12	A Merrigan	–
5	14-0		INVITE D'HONNEUR 9F (G) C Broad 11-10-10	Jacqui Oliver	–
6	-540		J R JONES 11 (F,S) Mrs A Hewitt 6-10-8	R Bellamy	–
7	0-06		ELITE DESIGN 8 D Brennan 6-10-7	M Brennan	–
8	-135		HUMMANBY GAP 16 (CD,G) P Beaumont 8-10-6	C Hawkins	–
9	/3-0		GREY COMMANDER 28 (F) M Britain 5-10-5	S Smith Eccles	–
10	4-35		JUBILATA 59 M Wane 5-10-3	C Dennis	–
11	-P43		ELDER PRINCE 11 (C,F,S) R Thompson 7-10-2	C Bentley	–
12	5-80		STATION EXPRESS 25 (CD,F,G) B Ellison 5-10-0	A Dobbin (5)	–
13	52-F		LITTLE CONKER 19 A Smith 5-10-0	S Turner	–
14	000-		ITALIAN TOUR 151 (C,F,G) Mrs G Plowright 13-10-0	Mrs A Farrell	–
15	/35		SATIN LAKE 6F G Oldroyd 6-10-0	C Grant	–
16	F652		SUNTAN 15 R O'Leary 4-10-0	K Davies (7)	–
17	3354		NEARCTIC BAY 11 (S) T Ball 7-10-0	M Hourigan	–
18	6250		SHAYNA MAIDEL 19 J Bridger 4-10-0	D J Moffatt (5)	–
19	2-05		SAFARI KEEPER 15 J Norton 7-10-0	W Fry (7)	–
20	0300		STROKED AGAIN 25 (F) B Richmond 8-10-0	D Byrne	–

9-2 Suntan Lake, 11-2 Grey Commander, 7-1 Hunmanby Gap, 8-1 Free Transfer, Invite D'Honneur, Station Express, 10-1 Suntan, Little Conker, 12-1 others.

1.40 SEDGEFIELD DISTRICT COUNCIL JUVENILE NOVICES HURDLE (3-Y-O: £1,795: 2m 1f 110yd) (17)

1	341		ASTRAG TRIO 18 (G) (V) P Monteith 11-5	A Dobbin (5)	–
2	12		WANZA 34 (F) (BF) M Hammond 11-5	C Grant	–
3	2		BLUE LAWS 14 (BF) M Bradley 10-12	M Dwyer	–
4			GOLDEN SAVANNAH 113F M W Easterby 10-12	J Driscoll (7)	–
5	3		HASTA LA VISTA 14 M W Easterby 10-12	L Wyer	–
6			KEEP BATTLING 22F A Harrison 10-12	A Crossey	–
7	8		NATIVE WORTH 13 J Jefferson 10-12	P Williams (5)	–
8			NEGD 29F S Kettlewell 10-12	R Garritty	–
9	050		PAAJIS 39 J Norton 10-12	W Fry (7)	–
10	40		PEEDIE PEAT 16 J O'Neill 10-12	G McCourt	–
11	3		REGAL AURA 13 G Moore 10-12	J Callaghan	–
12			SKY WISH 77F B Ellison 10-12	T Reed	–
13			WEAVER GEORGE 72F N Chamberlain 10-12	J Supple (7)	–
14	0		MISS PIMPERNEL 18 J Bridger 10-7	A Jones	–
15			NEWGATESKY 76F B Murray 10-7	F Lesby (7)	–
16			ROSSCOYNE 12F Mrs M Reveley 10-7	P Niven	–
17	P		RYTHMIC RYMER 13 J Wilson 10-7	A Thornton (5)	–

7-4 Blue Laws, 4-1 Wanza, 9-2 Rosscoyne, 6-1 Regal Aura, 10-1 Hasta La Vista, 12-1 Astrag Trio, 14-1 others.

2.10 ROWENA COLEMAN HANDICAP HURDLE (£2,532: 2m 1f 110yd) (14)

1	46-6		SEON 11 (D,F,G,S) W Bentley 7-11-10	N Bentley (5)	–
2	331-		PANDESSA 148 (D,F,G,S) W Cunningham 6-11-6	Mr M Buckley (5)	–
3	33/5		WAKE UP 14 (F,G,S) R O'Leary 8-11-5

IAN STEWART



Jacklin surveys his estate at Quothquan Lodge, in the Scottish Borders, which he leaves this weekend for a new life on the Seniors' tour in the United States

Jacklin states case for senior service



John Hopkins discovers why one of golf's leading lights has been persuaded to return to competition

The silver-haired man who wore glasses and an apron was just visible through a half-opened door as Tony Jacklin breezed into the kitchen. "It's all right," Jacklin said to nobody in particular. "I'm just making some Rosie Lee [tea]." Jacklin gesticulated with his head towards the man in the next room. "The movers," he said by way of explanation.

He looked well, the green of his Ryder Cup sweater, with its logo from The Belfry 1993, matching the colour of his corduroy trousers. The extra half stone he is carrying has filled out his oval face with its button nose. Every so often the beetling frown he adopts when listening was swept away and his face was lit up by his distinctive broad, bared-teeth grin.

"The movers," he said again, plunging his nose into a mug of tea. They were on his mind, not surprisingly, because Jacklin, his wife, Astrid, and their son, Sean, who is nearly two, are moving to the United States and the furniture in their home since 1990, Quothquan Lodge, all 12 bedrooms and five bathrooms, not forgetting the gunroom and the flat he used as his office, had to be packed.

On Friday morning the Jacklins will drive to London. On Sunday they will fly out to the United States. The gun dogs have been given away, most of the cars, too. The Bentley will be sold.

From Monday the Jacklins will be resident in north Palm Beach, Florida, in a rented house across from Jack and Barbara Nicklaus in Lost Tree Village. Later they will move to a house of their own at the PGA National complex. Jacklin will represent the Ibis golf course, a Nicklaus-designed course in Palm Beach.

Jacklin leaves the continent of his birth with a smile on his face. He is looking forward to his new life in the New World. He will spend several months practising his golf and acclimatising in Florida, preparing for his assault on the US Seniors' tour, for which he becomes eligible next July. "I can't wait," he said. "All I want to do is get up in the morning, put my golf shoes on and go and play golf."

This was a surprise. This is the man whose putting went to pieces nearly 20 years ago and who would wake up in a sweat with fear at having to play golf the next day. He consulted doctors, scientists, hypnotists. In 1983 he said he hoped he would never have to play competitive golf again.

Jacklin has been seduced out of retirement by the money available on the tour. "It'll be worth $50 million in a few years. Look how much money Bob Charles has earned — more in one season than he made in his entire career. That's why I am going."

Left unremarked upon is whether Jacklin is in dire financial straits. Is it, as is suggested by a friend, crucial that he starts winning in the United States? He has two large houses on the market — one in San Roque, near Gibraltar, and Quothquan, which was designed by Sir Basil Spence and is on the market at £750,000. Furthermore, his course design company was wound up recently and a management company with which he was associated folded.

"You don't seem to have got this," Jacklin said, an edge of asperity entering his voice. "I'm nearly 50 now. I hope that life begins at 50. Going to the tour is what I have to do. It is like being given a clean sheet of paper to start writing on. You are performing with guys of the same vintage for a monumental amount of money. This is a cracking house and it means a lot to us, to Astrid especially, but I cannot play golf here. I have to be in the sun."

The phone rang. Jacklin picked it up from its resting place on top of a pine desk that still had its price tag on it — £700. "Oh, hi, Lil," he said. It was Sandy Lyle, his near-neighbour in Biggar, halfway between Edinburgh and Glasgow, wanting a game of golf at Dalmahoy. Jacklin moved to look out of the window. "OK," Jacklin said. "Let's play but only if they haven't top dressed the greens or spiked them."

It was a glorious morning. P. G. Wodehouse once described such a day as "the sort of morning when all nature shouted 'Fore!'." Jacklin does not read Wodehouse, though once, years ago, he used a typical Wodehousian phrase. He said he wanted his children to grow up "to be good eggs".

In the United States Jacklin will be managed by Jack Nicklaus's newly-established management company. Having left the International Management Group (IMG) in 1983 in disgust at what he perceived to be its shabby treatment of him, Jacklin flirted with returning to it for a few months this summer. Such ideas ended when the Jacklins made an exploratory trip to Florida and stayed with the Nicklauses.

> 'I hope life begins at 50. You are performing with guys of the same vintage for a huge amount of money'

"Jack said to me, 'We'll look after you. I think we can do the best job for you. One thing you can never fault us on will be effort on your behalf'. That's pretty impressive coming from such a person. If he says he'll look after me, then that's good enough for me. He's a gentleman. He has been a good friend for 27 years. We can go fishing together. I'll be the biggest golf name in his company after himself. I like Jack. He cares about me more than Mark [McCormack, head of IMG]."

The time for practice in Florida is important for Jacklin, whose long game may bear a resemblance to the way he played years ago but whose putting stroke does not. Jacklin grinned at something Nicklaus had said to him. "Jack asked: 'Can you still hit?'. I said: 'Of course I can still bloody hit'." Jacklin has to prove it, though. He made only one cut in Europe this season, plagued, as he was, by poor putting.

He leaves Britain with his offer to captain the 1995 Ryder Cup team on the table. He would love to do it, but there is resistance to him from players and officials who consider him to be out of touch. He was a tough captain who made his own decisions, cajoling some players, bullying others. Under his captaincy, Europe won two matches, tied one and lost a fourth by one point.

"We've got to get it right," he said animatedly. "If Europe don't win in 1995 then it will have been ten years since their last victory. That's a long time. But look, I've plenty to do. I am so thrilled by my new challenge." He took another swig of tea.

SPORT IN BRIEF

Reilly confident of series victory

MALCOLM Reilly, the Great Britain rugby league coach, remains quietly confident of winning the three-match series against New Zealand at Wigan on Saturday, despite having to make three changes to his side. Martin Offiah comes into the back line, Lee Jackson at hooker and Sonny Nickle is promoted from the bench to the second row. They replace the injured Wigan trio of Robinson, Dermott and Betts.

Reilly, whose side lead the series 1-0, said: "It was a bitter blow to lose the players, particularly Robinson after his magnificent debut at Wembley, but to have Offiah's world class now available is a big fillip."

GREAT BRITAIN: J Davies (Warrington); J Devereux (Widnes), G Connolly (Wigan), P Newlove (Bradford Northern), M Offiah (Wigan); G Schofield (Leeds, captain), S Edwards (Wigan), K Harrison (Halifax), L Jackson (Sheffield Eagles), K Fairbank (Bradford Northern), S Nickle (St Helens), C Joynt (St Helens), P Clarke (Wigan). Substitutes: D Powell (Sheffield Eagles), R Eyres (Leeds), A Tait (Leeds), M Jackson (Halifax).

Harris leads sprinters

SWIMMING: Martin Harris, 24, of the Borough of Waltham Forest squad, heads a British team of 21 for the European sprint championships at the Felling pool, Gateshead, from November 11 to 13.

GREAT BRITAIN: Men: J Bradley (Milngavie and Bearsden), M Fibbens (Barnet Copthall), M Harris (Borough of Waltham Forest), M Jones (City of Southampton), P McGinty (Beckenham), R Marden (City of Leeds), N Metcalfe (City of Leeds), G Robins (Portsmouth Northsea), I Swift (Rotherham Metro). F Walliker (Warrender), N Wiley (Barnet Copthall). Women: Z Baker (City of Leeds), A Bennett (Nova Centurion), L Coombes (City of Southampton), N Goodwin (Nova Centurion), M Lock (City of Cardiff), K Martin (Stirling), K Rake (Mazewell), S Rolph (City of Newcastle), A Sheppard (Milngavie and Bearsden). H Statter (Warriors of Warrington).

Chambers elected

FENCING: James Chambers, the London-based historical writer, was yesterday elected president of the Amateur Fencing Association. Chambers, 51, received 233 votes, 72 ahead of Penny Spink with Henry De Silva third. He sees encouraging signs for the sport. "We have now developed sufficient coaches for that much-needed broadening of the base," Chambers said. The election was prompted by the retirement of Nicholas Halstead due to ill health.

Riders face safety tests

EQUESTRIANISM: Rider qualifications are being introduced to British horse trials, following four deaths in the sport this year. The new ruling will require a rider to have achieved five clear cross-country rounds before moving up a grade. Qualifications for two-star three-day events, such as Windsor, where one of the deaths occurred in May, are also being tightened. Other safety measures include the provision of ambulances with paramedics.

Future looks bright

BADMINTON: England had already lost the series against China before last night's sixth and final match at Southampton, but not before unveiling three debutants with promising futures at Gateshead on Monday. Colin Houghton started his England career with a victory in the men's singles, while the men's doubles team of Neil Cottrill and John Quinn showed impressive qualities despite losing 12-15, 15-7, 18-15 to Hu Zhilan and Liang Quing.

Going gets tough

BOWLS: England, Ireland, Scotland and Wales had a hard time against Jersey, Guernsey, Argentina and Spain in the Atlantic Rim outdoor bowls championships at Sun City Center, Florida, yesterday. After losing 16 shots in a row at one stage, England lost their triples 22-18 to Jersey. Ireland led their pairs and triples against Guernsey before losing both matches. Scotland's triple overcame the inexperienced Argentinians, while Wales defeated Spain.

Jansher security fear

SQUASH: Jansher Khan has been advised by the Professional Squash Association to avoid the Mahindra International Squash Challenge in Bombay in December because of political and religious tensions in India. The association said the safety of Jansher, a devout Muslim, could not be guaranteed. If Jansher, the world champion, follows the advice Chris Walker will join Englishmen Peter Marshall and Philip Whitlock in the elite field.

Laughing cavalier with fighting spirit to spare

Stuart Jones admires the courage of an athlete excelling despite her handicap

DURING a 100 metres race at Nottingham earlier this year, Caroline Innes fell over. "What are you doing?" a watching Australian companion shouted. "Get up, you bitch, and keep going." The 19-year-old Scot laughed, picked herself up and finished third.

The tale was one of many related yesterday by Innes's genial mother, Carol. Her daughter is accustomed to irritating complications, such as losing her footing, because she is an athetoid spastic. She is less used to coming in anything other than first.

Accompanied by her mother and her younger brother, Gavin, she travelled from Fife to accept her award as one of the six young sportswomen of the year. On one count, she qualified by a slim margin — she is only five months short of the upper age limit (the lower is 11).

By any other criteria, she was an extraordinary candidate, worthy of the prize valued at £5,700. A gold medal-winner at the Paralympics in Barcelona last year, she set new British records on her way to winning both the 100 and 200 metres at this year's championships.

Richard Brickley, the man in charge of Fife's programme for the disabled, is credited with fashioning Innes's improbable career. She started swimming at the age of seven but her handicap was evident. Cerebral palsy affects the upper limbs and victims soon tire.

Brickley suggested that she should instead try running. Within a few months she had sprinted to the Scottish title. "To be fair, she didn't really have any competition," her mother concedes. "But, after that, there was no stopping her."

In her first international competition, the 1989 Robin Hood Games, Innes collected a couple of gold medals. Later the same year, during the World Youth Games for people with cerebral palsy, she added another three for running and four more for swimming.

Yet it is not only her achievements which set her apart. Throughout yesterday's lunch, which might have been a daunting experience for any youngster, she was a laughing cavalier. Congratulations were happily accepted. Gushing sentimentality would not have been welcome. That would have been a gratuitous insult.

When a representative from Grampian Television asked Carol on Sunday if her daughter was able to be interviewed, the response was properly terse. "She is only physically handicapped," she said, "not mentally handicapped". During her holidays, coincidentally, Innes teaches mentally handicapped children how to swim.

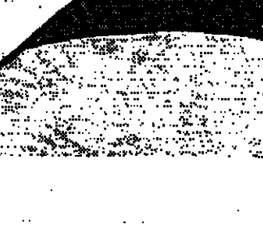
Her one regret yesterday was that her father could not join the celebrations through work commitments as captain of a ship supporting the oil rigs. As her mother also works part-time, the family receives no funds other than the lowest disabled grant of £48 a month and £800 from the Sports Aid Foundation. No other dispensation is offered for equipment such as the car in which Innes drives 30 miles four evenings a week to a training centre.

Through the generosity of Tampax, the sponsors of the awards, she can now afford to buy herself a new vehicle, which has to be fitted with a special control panel. It will ease her journey from Cupar to the Dundee Northern College of Education where she is studying for a degree in communication.

A paragon of virtue? Not so, according to her brother. "She plays music so loud in her car that you can hear her at the end of the street, she likes a drink and she stays out late on Friday nights," he confided. His sister, listening avidly, merely laughed again.



Innes: award winner



Southwick: gymnast

AWARD WINNERS: Young disabled sportswoman of the year: Caroline Innes (Fife). Young sportswoman of the year: Debbie Southwick (Widnes), rhythmic gymnast. School sports team of the year: Sandfield Park School wheelchair dance team (Liverpool). Overall coach: Jessica Broadhurst (Kidlington). Overall team-club-community programme: Rebecca Train and Suzanne Fowler (Pershore). British junior champion kayak pair. Overall individual: Sam Phillips (Walsall), swimmer.

WORD-WATCHING

Answers from page 48

SIDERATION

(c) The blasting of trees or plants, from the Latin *siderāri* to be planet-struck, *sidus* a star: "If God hath ordained sideration of plants, or blasting of fruits, must we accuse the Creation?"

SOFFIT

(c) The under horizontal face of an architrave or overhanging cornice, the under surface of a lintel, vault or arch, a ceiling, from the Italian *sof-*, ex Latin *sub* under + *figgere* to fix; Evelyn, translation of *Feart's Architecture*, 1664: "Those great Roses of the Soffito or Eves of the Corona."

FITCHEW

(c) A polecat or carnivorous weasel, a foumart, also used as a term of contempt, from the OF diminutive *fissel*: "To its fetid smell it is indebted for its English names, *fitchet, fitchew*."

GYNARCHY

(b) Government by a woman or women, from the Greek *gunē* a woman + *archia, archē* rule; Lord Chesterfield, *Letters*, 1758: "I have always some hopes of a change under a gynarchy, where whim and humour commonly prevail."

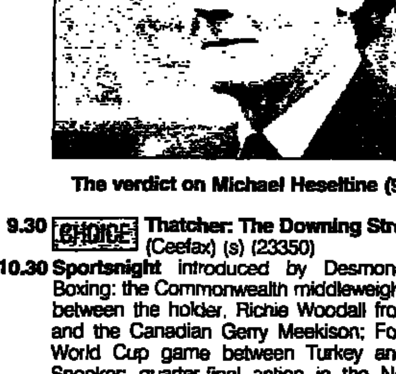
SOLUTION TO WINNING CHESS MOVE

The key is to block the g-file, i.e. 1 Bg6+! Nxg6 2 fxg5. Now Black must move his knight, after which 3 Qxh6+ will be catastrophic.

هكذا من الأصل

BBC1

6.00 Business Breakfast (25337)
7.00 BBC Breakfast News (61945640)
9.05 Kilroy A topical studio discussion (s) (6460486) **9.45 Newshound**. News and current affairs quiz (s) (4530534)
10.00 News (Ceefax), regional news and weather (4001089) **10.05 Playdays** (s) (7733027)
10.30 Good Morning . . . with Anne and Nick. Weekday magazine (s) (87648398)
12.15 Pebble Mill. Among Ross King's guests is Linford Christie (3845669) **12.55 Regional News** and weather (23324737)
1.00 News (Ceefax) and weather (53008)
1.30 Neighbours. (Ceefax) (s) (66610534) **1.50 Going For Gold** with Henry Kelly (s) (66614350)
2.15 Snooker. The first quarter-final of the New Skoda grand prix (s) (916485)
3.45 Spider (r) (1442447) **3.50 Pingu** (2198737) **3.55 Harum Scarum.** Picture stories told by Miriam Margolyes and Bill Wallis (s) (1455911) **4.05 Bananaman** (r) (3045669) **4.10 Pirates of Dark Water.** Cartoon adventures. (Ceefax) (3320008) **4.35 Hartbeat.** Better picture making advice. *(Ceefax) (s) (6633534)*
5.00 Newsround. The presentation by the Duchess of Kent to the winners of the BT/Childline awards for outstanding services to children (2585485) **5.10 Grange Hill** *(r)*. (Ceefax) (s) (1551718)
5.35 Neighbours (r). (Ceefax) (s) (616824)
6.00 Six O'Clock News with Andrew Harvey and Mike Smartt. (Ceefax) Weather (824)
6.30 Regional News Magazines (176). **Northern Ireland:** Neighbours
7.00 FILM: Innerspace (1987) starring Dennis Quaid, Martin Short and Meg Ryan. A Steven Spielberg fantasy adventure about a happy-go-lucky Navy test pilot who undergoes miniaturisation and accidentally ends up in the body of a hypochondriac. An Oscar-winner for Best Visual Effects Directed by Joe Dante. (Ceefax) (s) (16078640)
8.55 A Party Political Broadcast on behalf of the *Liberal Democrats. (Ceefax) (553263)*
9.00 Nine O'Clock News with Martyn Lewis. (Ceefax) Weather (7669)



The verdict on Michael Heseltine (9.30pm)

9.30 [CHOICE] **Thatcher: The Downing Street Years.** (Ceefax) (s) (23350)
10.30 Sportsnight introduced by Desmond Lynam. Boxing: the Commonwealth middleweight title bout between the holder, Richie Woodall from Telford, and the Canadian Gerry Meekison; Football: the World Cup game between Turkey and Poland; Snooker: quarter-final action in the New Skoda grand prix; Rugby Union: highlights of Midlands Division v All Blacks and Llanelli v South African Barbarians (44468)
12.00 Film: O C and Stiggs (1987) starring Daniel H. Jenkins and Neill Barry. Teen comedy about a pair of delinquents who are determined to wreak havoc in the middle-class neighbourhood where they are spending the summer. Directed by Robert Altman (243409) **1.45am Weather** (1085799)
2.15-3.45 BBC Select: Accountancy Television. Scrambled (601867) **3.15 Legal Network Television.** Scrambled (45139) **4.00 TV Edits - French 2 TV1.** Scrambled (4865409)

BBC2

8.00 Breakfast News (9252602)
8.15 Westminster (4918814) **9.00 Reviving Antiques** Caring for pastels (r) (8948195)
9.05 Daytime on Two. *Educational Programmes. Plus,* for children, **1.20** Brum (86833391) **1.30** Joshua Jones (45399973)
2.00 News (Ceefax) and weather (52077486) **2.05 Storytime** (r) (88508379) **2.15 The Sky at Night.** Patrick Moore is joined by Fred Watson of the Royal Greenwich Observatory, who has been developing fibre optics for astronomy, with an update on his work (r) (s) (61230737) **2.35 CountryFile** (r) (s) (9867805)
3.00 News *(Ceefax) and weather* (9380718) **3.05 Westminster Live** (Ceefax) (7281485) **3.50 News** (Ceefax), regional news and weather (1454282)
4.00 Snooker. The closing frames of this afternoon's quarter-final of the New Skoda grand prix, introduced by David Vine. The commentators are Ted Lowe, Jack Karnehm and Clive Everton (s) (4737)
6.00 Star Trek. Classic science fiction adventures (r). (Ceefax) (866373)
***6.50* Def II: Rough Guide To the Americas.** Magenta De Vine and Rajan Datar explore Guatemala and Belize, visiting traditional Indian villages and snorkelling off one of the world's most impressive reefs (745447)



Vintage memories enacted on stage (7.30pm)

7.30 [CHOICE] **Open Space: What Am I Doing Here?** (Ceefax) (s) (602)
8.00 The Thatcher Experience. Peter Jay talks to some *of the people who loomed large on The Money Programme* series during the Thatcher years and asks them about the successes and failures of that government's economic vision (s) (921466)
8.50 Thatcher's Children. Young people who grew up during the Thatcher era talk about their experiences. Including a report from the school in Grantham which Margaret Thatcher attended. (Ceefax) (s) (293805)
9.00 Seinfeld. Off-beat American comedy series starring Jerry Seinfeld. (Ceefax) (822805)
9.25 [CHOICE] **Screenplay: Boswell and Johnson's Tour of the Western Isles.** (Ceefax) (s) (814398)
10.25 Party Political Broadcast on behalf of the Liberal Democrats (737718)
10.30 Newsnight with Kirsty Wark. (Ceefax) (325640)
11.15 Late Show. Michael Ignatieff chairs a discussion on how television has influenced the way we look at the Thatcher era (s) (100553)
12.00 Weather (4972225)
12.05am Snooker. David Vine introduces quarter-final highlights from the Hexagon, Reading (s) (233022). Ends at **1.50**
2.00-3.40 Night School. Mathsphere series (24119)

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CHOICE

Stalag Luft
ITV, 8.00pm

David Nobbs, the creator of Reginald Perrin and *A Bit of a Do*, has taken the standard prisoner of war drama, familiar from a dozen movies, and stood it comically on its head. His basic gag, original in conception and inventive in execution, is that the German captors escape and the British prisoners stay. To say more would spoil the enjoyment of a cleverly-worked scenario, which incorporates a series of running jokes and lampoons of almost every cliché of the genre. It will be difficult after this to watch *The Great Escape* with a straight face. Leading the fun are Stephen Fry as the terribly British wing commander, Nicholas Lyndhurst representing the other ranks and Geoffrey Palmer as the German commandant.



Sessions, Coltrane and Sho-Silva (BBC2, 9.25pm)

Screenplay: Boswell and Johnson's Tour of the Western Isles
BBC2, 9.25pm

Robbie Coltrane and John Sessions are an 18th-century Hardy and Laurel in an engaging comic farrago by John Byrne of *Tutti Frutti* fame. Coltrane changes his accent from Scottish to English to play the bluff, corpulent Dr Johnson, and Sessions switches from Glasgow to Edinburgh to portray James Boswell. The story is based partly on Boswell's journals, but embellished with such inventions as a truculent black manservant (Leo Sho-Silva), with an accent so broad that he has to be given sub-titles. If the drama is more a series of disconnected episodes than a coherent narrative, it is held together by rumbustuous performances and attractive use of natural locations.

Thatcher: The Downing Street Years
BBC1, 9.30pm

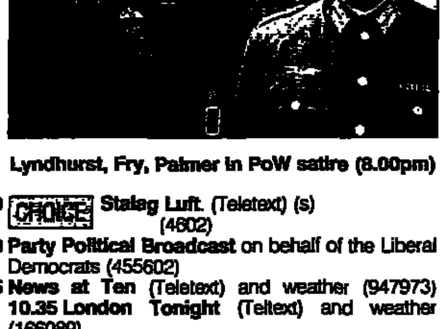
Since they have already been much quoted from her memoirs, Lady Thatcher's verdicts on Francis Pym and Michael Heseltine come as no surprise, though they gain from coming straight from her lips. Part two of *The Downing Street Years* opens with the Falklands war, fought not only against the Argentinians but an appeasing Pym and his *"spineless" Foreign Office*. Heseltine features during the Westland affair. He is described by his then boss as "over-poweringly ambitious and self-centred". In between came the miners' strike. In a perhaps surprising postscript to the episode Lady Thatcher expresses her sympathy for the Nottinghamshire miners who, she says, have been betrayed by the pit closure programme.

Open Space: What Am I Doing Here?
BBC2, 7.30pm

Dorothy Curchin lives in an old people's home, Coppice Wood Lodge, in Middlesex. Like most of her fellow residents she fills her days doing not very much, mostly dozing and watching television. She looks back with sadness on a once active life and wonders what lies ahead. Enter the Spare Tyre Theatre Company, with the ambitious plan of getting Dorothy and her peers to create and perform a play. It is a form of therapy, disguised as fun but producing the odd tear. After the ice is broken with music-hall songs, the veterans are invited to search their memories (happily still intact) for material which will form the basis of their play. The project emerges as an unpatronising attempt to give value to old age. **Peter Waymark**

ITV LONDON

6.00 GMTV. Early morning news and entertainment **8.40 Parkin's In . . .** For half-term, Simon Parkin introduces cartoons and competitions. (6332398)
9.25 Supermarket Sweep *Game show set in a* supermarket (s) (5076447) **9.55 London Today** (Teletext) and weather (7719447)
10.00 The Time . . . The Place . . . Sue Carpenter hosts topical studio discussion (s) (1794756)
10.35 This Morning. Weekday family magazine presented by Judy Finnigan and Richard Madeley. Loyd Grossman tastes traditional fare from north of the border (87632737) **12.20 London Today** (Teletext) and weather (2810447)
12.30 ITN Lunchtime News *(Teletext) and weather* (4964195)
12.55 Coronation Street (r). (Teletext) (4972114) **1.25 Home and Away.** Roxy's jealous sister schemes to ruin her romance with Luke. (Teletext) (32124447) **1.55 A Country Practice.** Medical drama serial set in Australia (s) (66615089)
2.20 News headlines (48572076) **2.25 London Today** (Teletext) and weather (49922517)
2.30 The Chrystal Rose Show. A frank studio debate on good citizenship (s) (263) **3.00 The Young Doctors** (7447)
3.30 Alphabet Castle (s) (4964669) **3.40 Wizadora** (1452824) **3.50 Old Bear Stories** (s) (4968485) **4.05 Avenger Penguins** (2191824) **4.30 Cartoon** (5654114) **4.40 Woof!** (Teletext) (s) (8293640)
5.10 Home And Away (r). (Teletext) (1011669)
5.40 Early Evening News (Teletext) and weather (226350)
6.00 London Tonight (Teletext) (63824)
7.00 Lose A Million. Chris Tarrant hosts the topsy-turvy game show (s) (2756)
7.30 Coronation Street. Ken tries to effect a reconciliation between Tracy and Deirdre while Curly battles to keep up with the mighty Elaine. *(Teletext) (756)*

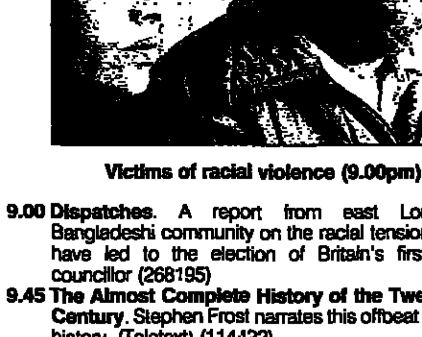


Lyndhurst, Fry, Palmer in PoW satire (8.00pm)

8.00 [CHOICE] **Stalag Luft.** (Teletext) (s) (4602)
10.00 Party Political Broadcast on behalf of the Liberal Democrats (455602)
10.05 News at Ten (Teletext) and weather (947973) **10.35 London Tonight** (Teltext) and weather (166089)
10.45 Carlton Sport. Matthew Lorenzo introduces action from the Coca-Cola Cup as London's sides fight for places in the last 16. (3399440) Followed by ITN news headlines
12.00 FILM: Halloween (1978) starring Donald Pleasence and Jamie Lee Curtis. Horror film in which a six-year-old boy stabs his older sister to death. He escapes from prison 15 years later intent on reliving his horrific crime. Directed by John Carpenter (506480)
1.40am Hollywood Report. Showbiz gossip (s) (5682683)
2.10 The Chrystal Rose Show (r). (s) (8459954)
2.40 America's Top Ten presented by Richard Blade (6810312)
3.10 Entertainment UK. Weekly leisure guide (s) (3277119)
4.10 60 Minutes (r). (9866886)
5.00 Riviera. French drama serial (35954)
5.30 ITN Morning News (55157) Ends at **6.00**

CHANNEL 4

6.30 Jayce and the Wheeled Warriors. Animated adventures (r) (34485)
7.00 The Big Breakfast (36331)
9.00 You Bet Your Life. American game show hosted by Bill Cosby (r) (s) (24447)
9.30 Schools. Using Mathematics (4118027) **9.46** Talk, Write and Read (4191350) **10.02** Science — Start Here! (5066244) **10.18** Understanding Northern Ireland (5085379) **10.40** The Technology Programme (4091843) **10.56** Film and Video Showcase (9263911) **11.07** Time for Maths (4349602) **11.18** Your World (43632282) **11.30** Rat-a-Tat-Tat (8709911) **11.45** Junior Technology *(8704466)*
12.00 House to House. Maya Even takes a look at the world of politics (37911)
12.30 Sesame Street. Early-learning series with Tim Robbins (73602) **1.30 The Herbs.** Fun with Parsley the lion. **Foofur.** Cartoon (r) (52718)
2.00 FILM: Edison, the Man (1940, b/w) starring Spencer Tracy as the inventor of the phonograph, the dictaphone and electric light. Directed by Clarence Brown (240379)
3.55 Check Out 93 (r). (Teletext) (s) (4585008)
4.30 Fifteen to One. (Teletext) (s) (669)
5.00 The Oprah Winfrey Show: Shocking Secrets More people bare their souls to America's popular agony aunt. (Teletext) (s) (7562824)
5.50 Laurel and Hardy. Animation (452621)
6.00 The Crystal Maze Richard O'Brien leads another band of intrepid contestants through four fantasy zones (s) (r) (61466)
7.00 Channel 4 News (Teletext) and weather (628331)
7.50 Party Political Comment by a Liberal Democrat politician (717640)
8.00 Brookside. The further adventures of the folk who live in Merseyside's most famous close. (Teletext) (s) (6718)
8.30 Eat Up: Out to Lunch. The fourth of six programmes looks into the traditional school meal, is it a primary source of nutrition or just junk food? Plus Susie Orbach assesses the attitudes of British restaurateurs towards children. (Teletext) (8553)



Victims of racial violence (9.00pm)

9.00 Dispatches. A report from east London's Bangladeshi community on the racial tensions that have led to the election of Britain's first BNP councillor (268195)
9.45 The Almost Complete History of the Twentieth Century. Stephen Frost narrates this offbeat look at history. (Teletext) (114422)
10.00 The Golden Palace. Blanche (Rue McClanahan) reveals that she has a mentally retarded brother (Ned Beatty). (Teletext) (s) (38640)
10.30 Terry and Julian starring Julian Clary. Terry (Lee Simpson) hatches a money-making scheme (r) (s) (680089)
11.05 Rory Bremner — Who Else? (r) (s) (458602)
11.45 Devil's Advocate. Darcus Howe confronts Afif Safieh, one of Yassir Arafat's closest aids, with the charge that Arafat has sold the hopes of the Palestinian people for a mess of potage in order to increase his personal power (454911)
12.30am FILM: 90 Days (1985) starring Stefan Wodoslawsky and Sam Grana as two friends who have differing views on romance and happiness. Directed by Giles Walker (615521). Ends at **2.20**

RADIO 1

FM Stereo and **MW 4.00am** Bruno Brookes (**FM** only) **7.00** Mark Goodier **9.00** Simon Bates **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright in the Afternoon **6.00** News 93 **6.30** Evening Session with Jo Whiley and Steve Lamacq **9.00** Lee and Herring's Fist of Fun **9.30** Dance Energy **10.00** Mark Radcliffe **12.00-4.00am** Lynn Parsons (**FM** only)

RADIO 2

FM Stereo. **5.00am** Sarah Kennedy **6.15** Pause for Thought **7.05** Terry Wogan incl **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** Jim Lloyd **8.00** Barn Dance **8.30** MacGregor's Horizons. Gaelic music **9.00** Nana Mouskouri's Music of Greece **9.30** Nigel Ogden **10.30** The Jamesons **12.05am** Jon Briggs **3.00-5.00am** Alex Lester

RADIO 5

6.00am World Service **6.30** Danny *Baker's Morning Edition* **9.00** *Take Five* **9.55** Craddock and Co **10.25** Johnnie Walker **12.30pm** Education Matters **1.00** News and Sport **1.10** BFBS Worldwide **2.30** Sportsbeat **4.05** John Inverdale's Drive-in **6.30** Planet Park **7.15** The Way to Saltin Shore **7.30** George Best's Football Night **10.00** Hit the North **12.00-12.10am** News. Sport

WORLD SERVICE

All Times in **GMT 4.30am** BBC English **4.45** German Features **5.00** Morgenmagazin **5.30** Europe Today **6.00** News **6.10** British News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** Development '93 **8.00** News **8.10** Words of Faith **8.15** The Tip of the Tongue **8.30** The Litmus Test **9.00** News **9.05** Business Report **9.15** Country Style **9.30** Changing Reputations: T.E Lawrence See Choice **9.45** Sports Roundup **10.00** News **10.01** Omnibus **10.30** Jazz for the Asking **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin **Noon** News **12.10pm** Words of Faith **12.15** New Ideas **12.35** Perfectly Proportioned **12.45** Sports Roundup **1.00** Newshour **2.00** News **2.05** Outlook **2.30** Off the Shelf *McSorley's Wonderful Saloon* **2.45** *Good Books* **3.00** News **3.15** Western Philosophers in a Nutshell **3.30** Two Cheers for October **4.00** News **4.10** British News **4.15** BBC English **4.30** Heute Aktuelle **5.00** News; Business Report **5.15** BBC English **6.00** News **6.30** Heute Aktuelle **7.00** Nachrichten **7.05** Kaleidoskop **8.00** News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** News **10.10** British News **10.15** Sports International **10.45** Sports Roundup **11.00** News **11.05** Business Report **11.15** From Our Own Correspondent **11.30** Multitrack 2 **Midnight** Newsdesk **12.30am** Two Cheers for October **1.00** News; Outlook **1.30** Waveguide **1.40** Book Choice **1.45** The Farming World **2.00** Newsdesk **2.30** Sports International **3.00** News **3.10** British News **3.15** Sports Roundup **3.30** Assignment **4.00** News **4.15** The Farming World

CLASSIC FM

6.00am Nick Bailey **9.00** Robert Booth **12.00** Susannah Simons **2.00pm** Lunchtime Concerto. Anton Arensky (Piano Concerto in F minor: BBC Scottish Symphony Orchestra) **3.00** Petroc Trelawny **6.00** Classic Reports with Margaret Howard **7.00** Book Browse with John Russell **8.00** Evening Concert: Berlioz (Overture, Roman Carnival); Saint-Saëns (The Carnival of the Animals); Respighi (Roman Festivals) **10.00** Michael Mappin **1.00-6.00am** Jamie Crick

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Kevin Greening **4.00** Tommy Vance **7.00** Mitch Johnson **10.00** Nick Abbot **2.00-6.00am** Tommy Rivers

VARIATIONS

ANGLIA
As London except: 2.30-3.00 Cooking At The Academy (263) **5.10-5.40** Blockbusters (1011669) **6.00** Home And Away (742756) **6.25-7.00** Anglia News (971640) **10.35** Anglia News (166089) **10.45** Anglia Sport Special (9619027) **12.10am** Beyond Reality (5521080) **12.40** Film: Kiss Me, Kill Me (5925770) **2.00** Cinema, Cinema, Cinema (79935) **2.30** 60 Minutes (5849954) **3.25** Cue The Music (7023041) **4.20** Out Of Limits (10725867) **4.30** Rivera (55824664) **4.55-5.30** Jobfinder (2936428)

CENTRAL
As London except: 1.55-2.20 Shortland Street (66615089) **2.30** Gardening Time (263) **3.00-3.30** A Country Practice (7447) **5.10-5.40** Talkabout (1011669) **6.00** Home And Away (742756) **6.25-7.00** Central News (971640) **10.35** Central News (166089) **10.45** Central Sports Special (139114) **11.45** Crime International (973350) **12.15am** The Equalizer (1238393) **1.10** Entertainment U.K. (6080886) **2.10** Stage 1 (3221003) **3.10** BPM (3277119) **4.10** Central Jobfinder 93 (7282848) **5.20-5.30** Asian Eye (8132645)

GRANADA
As London except: 2.30 Highdays and Otherdays (263) **3.00-3.30** Sons and Daughters (7447) **5.10-5.40** Blockbusters *(1011669)* ***6.00** Home And Away (992)* **6.30-7.00** Granada Tonight (244) **10.35** Granada News (166089) **10.45** Granada Soccer Night (9619027) **12.10am** The Hidden Room (5521080) **12.40** Film: Kiss Me, Kill Me (5925770) **2.00** Cinema, Cinema, Cinema (79935) **2.30** 60 Minutes (5849954) **3.25** Cue The Music (7023041) **4.20** Out Of Limits (10725867) **4.30** Rivera (55824664) **4.55-5.30** Jobfinder (2936428)

HTV WEST
As London except: 2.30-3.00 Gardening Time (263) **6.00** HTV News (992) **6.30-7.00** The Munsters Today (244) **10.35** HTV News (166089) **10.45** Central Sports Special (423621) **11.40** Night Heat (553621) **12.40am** Film: Kiss Me, Kill Me (5925770) **2.00** Cinema, Cinema, Cinema (79935) **2.30** 60 Minutes (5849954) **3.25** Cue The Music (7023041) **4.20** Out Of Limits (10725867) **4.30** Riviera (55824664) **4.55-5.30** Jobfinder

HTV WALES
As HTV WEST except: 6.00 Wales At Six (992) **6.30-7.00** The Gen (244) **10.35** HTV Wales News & Weather (166089) **10.45-11.40** Top Sport (423621)

MERIDIAN
As London except: 12.20pm-12.30 Meridian News & Weather (2810447) **2.25** Meridian News & Weather (49922517) **2.30** Loud And Clear (263) **3.00-3.30** Shortland Street (7447) **5.37-5.40** Three Minutes - Crimestoppers (459534) **6.00** Meridian Tonight (992) **6.30-7.00** Serve You Right (244) **10.30** Meridian News & Weather (181398) **10.45** Film: Caravan To Vaccares (43593878) **12.30am-1.40** The Trials Of Rosie O'Neill (1847190)

TYNE TEES
As London except: 2.30-3.00 Yan Can Cook (263) **5.55** Tyne Tees Today (627282) **6.30-7.00** Talkabout (244) **10.35** Tyne Tees News (166089) **10.45** Tyne Tees Sports Special (139114) **11.45** Film: The Priest Killer (281398) **1.35am** Hollywood Report (5683312) **2.05** Videofashion (8450683) **2.35** Transworld Sport (5829190) **3.35** Music Box (4945041) **4.35-5.30** Jobfinder

WESTCOUNTRY
As London except: 9.55am-10.00 Westcountry Latest (7719447) **12.20pm-12.30** Westcountry Latest (2810447) **1.55-2.20** Take The High Road (66615089) **2.25** Westcountry Latest (49922517) **2.30** Westcountry Focus: On The Road (263) **3.00-3.30** A Country Practice (7447) **6.00-7.00** Westcountry Live (63824) **10.35** Westcountry Latest (166089) **10.45** The Westcountry Match (139114) **11.45** The Equalizer (447621) **12.35am** My Story (8565206) **12.40** Film. Kiss Me, Kill Me (5925770) **2.00** Cinema, Cinema, Cinema (79935) **2.30** 60 Minutes (5849954) **3.25** Cue The Music (7023041) **4.20** Out Of Limits (10725867) **4.30** Riviera (55824664) **4.55-5.30** Jobfinder (2936428)

YORKSHIRE
As London except: 2.30-3.00 Brush With Ashley (263) **5.55** Calendar (627282) **6.30-7.00** Talkabout (244) **10.35** Calendar News (166089) **10.45** Your Match (139114) **11.45** Film: The Priest Killer (281398) **1.35am** Hollywood Report (5683312) **2.05** Videofashion (8450683) **2.35** Transworld Sport (5829190) **3.35** Music Box (4945041) **4.35-5.30** Jobfinder (2230022)

S4C
Starts: 7.00am The Big Breakfast (36331) **9.00** You Bet Your Life (24447) **9.30** Schools (732398) **12.00pm** House To House (37911) **12.30** Slot Meithrin (53447) **1.00** Sesame Street (41602) ***2.00** Film: Sword Of Sherwood Forest* (94553) **3.30** Check Out 93 (350) **4.00** Slot 23 (4195) **5.00** Gamesmaster (5794) **5.30** Fifteen To One (621) **6.00** Newyddion (839027) **6.20** Cwlwm Serch (897805) **6.25** Heno (979282) **7.00** Pobol Y Cwm (7918) **7.30** Dim Ond Celf (398) **8.00** Glan Hafren (6718) **8.30** Darlledied Gwleidyddol (217485) **8.35** Newyddion (3602447) **9.45** Good Ideas Of The 20th Century (114422) **10.00** Brookside (38640) **10.30** Film. The Unbelievable Truth (35294737) **12.10am** Dispatches (3502208)

RADIO 3

6.55 Weather
7.00 On Air, presented by Andrew McGregor. Mozart (Andante in C, K315); Walton (Music for Children); Couperin (Concert Royal No 3); Elgar (Mazurka, Op 10 No 1); Schubert (Impromptu in B flat, D935 No 3); Suk (Serenade for Strings)
9.00 Composer of the Week: Gounod, presented by Roger Nichols. Beware!; If thou art sleeping, maiden (Felicity Lott, soprano, Graham Johnson, piano); Petite symphonie (Maurice Bourgue Wind Octet); My true love hath my heart (Ann Murray, mezzo, Graham Johnson, piano); Symphony No 1 in D (St Paul Chamber Orchestra)
10.00 Midweek Choice, presented by Susan Sharpe. Johann Strauss, son (Overture, Die Fledermaus), Chopin (Etude in C minor, Op 10 No 12), Carl Stamitz (Bassoon Concerto); Beethoven (Piano Sonata in D minor, Op 31); Rossini (Domine Deus); Grofé (On the Trail, Grand Canyon Suite); Wagner (Liebestod, Tristan and Isolde); Brahms (Piano Sonata in C, Op 1); Handel (Praise the Lord with Cheerful Noise, Esther)
***12.00 Ulster Orchestra** (r)*
1.00pm News
1.05 Birmingham Lunchtime Concert: Brahms Plus. Susan Roberts, soprano, and Iain Burnside, piano, perform Brahms (Unbewegte laue Luft, Op 57 No 8; Im Garten am Seegestade, Op 70 No 1; Abendregen, Op 70 No 4), Schubert (Hörch, hörch! die Lerch); Haydn (She Never Told Her Love); Schubert (An Sylvia); Strauss (Ophelia Lieder); Brahms (Five German Folksongs)
2.05 Building a Library *(r)*
3.30 Bach Suites: Anner Bylsma performs Cello Suite No 5 in C minor, BWV 1011
4.00 Choral Evensong, live from the chapel of Clare College, Cambridge
5.00 In Tune. Natalie Wheen presents music and arts reports
7.30 The Song of the Love and the Death of Cornet Christoph Rilke: Siegfried Matthus's anti-militaristic opera based on the novella by Rainer Maria Rilke. With Julie Unwin, mezzo, as Cornet Christoph Rilke; Beverly Mills, contralto, as his inner voice; *Edith* Pritchard, soprano, as the Countess and Eiran Davies, soprano, as her inner voice. Martin André conducts the Glyndebourne Chorus and Touring Opera Orchestra
9.35 The Marquesa's Memoirs: Igor Stravinsky had one great ambition as remembered Marquesa de Cadaval with excerpts from Stravinsky's recorded work
9.45 Haydn's Wife? The Italian composer and cellist was born 250 years ago. To celebrate this anniversary, the Salomon String Quartet and cellist Ivan Monighetti perform some of his chamber music. Minuet, Op 13 No 5; String Quintet in C, Op 28 No 4; String Quartet in D, Op 58 No 5 (Comamuse); String Quintet in A, Op 29 No 4
10.45 Night Waves, with Peggy Reynolds. Includes a first-night review of *Love Labour's Lost* from the RSC at Stratford
11.30 Ensemble: The Slamic Quartet performs Haydn (String Quartet in D, Op 64 No 5, Lark); Dvořák (String Quartet in C, Op 61)
12.30-12.35am News

RADIO 4

5.55am Shipping **6.00** News Briefing incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day with Father Dermot *Preston* **6.30** *Today incl* **6.30, 7.00, 7.30, 8.00, 8.30** News; **6.45** Business News; **6.55, 7.55** Weather **7.25, 8.25** Sports News **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News
9.05 Midweek, with Libby Purves and guest Don McLean, the singer-songwriter
10.00-10.30 The Odd Couple: No Ordinary Angels (**FM** only): See Choice
10.00 News; Daily Service (**LW** only), with the BBC Singers under Barry Rose
10.15 The Bible: Isaiah. David Neal reads the first of 16 episodes from the authorised version
10.30 Woman's Hour. Introduced by Jenni Murray. Serial: The Quick (part 5)
11.30 Gardeners' Question Time (r)
12.00 News; You and Yours, with John Howard
12.25 Any Bloke, by Gary Brown. A six-part comedy series starring Jim Sweeney as Phil, Caroline Quentin as Sarah and Shirley Stelfox as Fay **12.55** Weather
1.00 The World at One, with James Naughtie
1.40 The Archers (r) **1.55** Shipping
2.00 News; The Best that Money Can Buy, by Ronnie Smith. A comedy-thriller in which an American crook and his *beautiful old flame aim to get* away with murder. Featuring Frances Jeater, Bob Sherman, John Baddeley and Ed Bishop
2.47 Treasure Islands: Jill Burridge talks to Hilary McKay, Lesley Howarth and Russel Stannard — three authors whose manuscripts were rescued from the slush pile
3.00 News; File on 4
3.42 On the Road for a Song, with Lucie Skeaping, this week taking her fiddle across the Irish Sea
4.00 News
4.05 Kaleidoscope: Quentin Cooper talks to Jane Campion, director of *The Piano*
4.45 Short Story: The Butterfly, by Daphne Glazer, read by Caroline Gruber
5.00 PM, with Chris Lowe and Linda Lewis **5.50** Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Round Britain Quiz (r)
7.00 News 7.05 The Archers
7.20 Face the Facts: The last programme of the series John Waite investigates
7.45 All in the Mind: Presented by Professor Anthony Clare. Why men hate women (r)
8.15 Blind Eye: Tim Sebastian pursues smugglers and the authorities which hide them
8.45 In Business: Peter Day crosses America looking at companies transformed by the radical business ideas of Dr Mike Hammer
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight 9.59 Weather
10.00 The World Tonight, with Robin Lustig
10.45 Book at Bedtime: Paddy Clarke Ha Ha Ha. The first of an eight-part adaptation of Roddy Doyle's second Booker Prize nomination. Read by Mark Lambert
11.00 No further Questions? First of six tales from the last century, with Nicholas Stewart, QC (r)
11.30 Today in Parliament
12.00am News incl **12.27** Weather **12.33** Shipping **12.43** As BBC World Service (**LW** only)

CHOICE

Changing Reputations: T.E. Lawrence. *World Service, 9.30am.*
Michael Diamond's reassessments of five heroes from the past are strongly reinforced by other authoritative judgments. Today, he counter-balances Richard Aldington's sensational debunking of Lawrence's version of the Arab Revolt with the vastly more generous views of the most recent of Lawrence's biographers, Jeremy Wilson. And a former Iraqi diplomat, speaking for the Arabs, defends Lawrence's reputation on two important counts – as a wrecker of railways and as the captor of Aqaba.

The Odd Couple: No Ordinary Angels. *Radio 4, 10.00am (FM).*
To stay alive, Deborah Pope and Rodrigo Matheus literally cannot let each other down. They are a trapeze duo, and they call their act circus theatre. It is both sensual and death-defying. They do not have a romantic relationship, yet their bodies are regularly as entwined as a pair of passionate lovers. Not surprisingly, some audiences who flock to their shows are shocked by their displays of mid-air eroticism. They prefer to describe their displays as "synchronicity" or, more simply, as a love story without words. **Peter Davalle**

RADIO 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. **RADIO 2:** FM-88-90.2. **RADIO 3:** FM-90.2-92.4. **RADIO 4:** 198kHz/1515m; FM-92.4-94.6. **RADIO 5:** 693kHz/433m; 909kHz/330m. **LBC:** 1152kHz/261m; *FM 97.3.* **CAPITAL:** 1548kHz/194m; *FM-95.8.* **GLR:** 1458kHz/206m; *FM 94.9;* **WORLD SERVICE:** *MW* 648kHz/463m. **CLASSIC FM:** FM-100-102. **VIRGIN:** MW-1215, 1197, 1242 kHz. **COMPILED BY PETER DEAR AND KRIS ANDERSON**

SATELLITE

SKY ONE
6.00am The DJ Kat Show (24559391) **8.40** Lamb Chops Play-a-long (7092973) **9.10** Cartoons (8607737) **9.30** The Pyramid Game (91621) **10.00** Card Sharks (1528517) **10.25** Concentration (8159466) **10.50** Dynamo Duck (3702176) **11.00** Sally Jessy Raphael (77602) **12.00** Urban Peasant (84843) **12.30pm** Paradise Beach (23927) **1.00** Barnaby Jones (90892) **2.00** Beggerman, Thief (77114) **3.00** Another World (6941447) **3.45** The DJ Kat Show (5299911) **5.00** Star Trek: The Next Generation (5621) **6.00** Games World (9553) **6.30** Paradise Beach (1355) **7.00** Rescue (6350) **7.30** Growing Pains (6089) **8.00** Hunter (33621) **9.00** Picket Fences (53485) **10.00** Star Trek: The Next Generation (23244) **11.00** The Streets Of San Francisco (98196) **12.00** The Outer Limits (64480) **1.00am** Night Court (20119) **1.30-2.00am** It's Garry Shandling's Show (74428)

SKY NEWS
News on the hour.
6.00am Sunrise (8297114) **9.30** ABC Nightline (93843) **10.30** Fashion TV (58669) **11.30** Japan Business Today (62263) **12.30pm** World News and Business Report *(62485)* ***1.30** CBS Morning News (63114)* **2.30** Parliament Live (14114) **4.30** World News and Business Report (6602) **5.00** Live at Five (911843) **7.30** Fashion TV (46850) **9.30** Talkback (13843) **10.00** News (69244) **11.30** CBS Evening News (53805) **12.30am** ABC World News Tonight (84393) **1.30** Fashion TV (77886) **2.30** Those Were the Days (69916) **3.30** Talkback (64461) **4.30** Beyond 2000 (80206) **5.30-6.00am** CBS Evening News (79751)

SKY MOVIES
6.00am Showcase (5062911)
10.00 Life Stinks (1991): Comedy with Mel Brooks and Lesley Ann Warren (23963)
12.00 Nobody's Perfect (1968): Comedy involving a US submarine off Japan. Doug McClure stars (58089)
2.00pm Klondike Fever (1980): Adventure with Jeff East as Jack London (47824)
4.00 The Ambushers (1968): Dean Martin plays secret agent Matt Helm (7963)
6.00 Life Stinks (as 10.00am) (27060)
8.00 Timescape: The Grand Tour (1992): Science fiction thriller with Jeff Daniels (39805)
10.00 The Punisher (1990): The Marvel Comic's vigilante hero comes to life With Dolph Lundgren Lou Gossett, Jr (86398)
11.30 Frank & I (1983). A Victorian erotic romp with Jennifer Inch (27701)
1.00am The Don is Dead (1973): Gangster thriller starring Anthony Quinn and Frederic Forrest (33164664)
3.50 Steele Justice (1987): Blood and vengeance plot (597515). Ends at **5.25am**

SKY MOVIES GOLD
6.00pm American Graffiti (1973). George Lucas's nostalgic comedy which spurred on many a great career (18350)
8.00 A Star Is Born (1976): Barbra Streisand as a celebrity in the making, Kris Kristofferson as a fading star (80857553)
10.15 Southern Comfort (1981): National Guardsmen take on local Cajuns in a Louisiana swamp (577447). Ends at **12.00**

THE MOVIE CHANNEL
6.00am Flesh and Fantasy (1943): Three tales of the supernatural, starring Edward G. Robinson, Barbara Stanwyck and Charles Boyer (34902331)
7.40 Little Heroes. A girl challenges her neighbours' snobbery by daring a heroic rescue attempt ((3510114)
***9.05 Hansel and Gretel:** Engelbert Humperdinck's opera with puppets* (2930379)
10.35 The Mummy (1932): Classic horror starring Boris Karloff (1337485)
11.55 Otley (1969). Romantic secret agent spy spoof with Tom Courtenay (83330824)
1.30pm Woman With a Past (1992): A housewife's arrest reveals a hidden life (17133843)
3.05 Little Heroes (as 7.40am) (2575992)
4.30 Hansel and Gretel (as 9.05am) (50008)
***6.00 Holiday on the Buses** (1973): Spin-off* of the popular television series (25602)
8.00 Falling from Grace (1991): Family conflict starring John Mellencamp (37447)
10.00 Quicksand: No Escape (1991). Donald Sutherland blackmails an architect, Tim Matheson, about the death of a policeman (671737)
11.35 Strays (1992): A city couple's dream house becomes a nightmare (128534)
1.00am Paris Trout (1990): Drama of *racism, murder and madness in the deep* South (340312)

2.45 The Antagonists (1989): A young lawyer discovers a case of driving under the influence is not all it seems (497886)
4.15 Woman With a Past (as 1.30pm) (480886). Ends at **5.50am**

SKY SPORTS
***7.00am** Soccer News (2565669) **7.15** Prime* Bodies (806089) **7.45** Windsurfing (898080) **8.15** Soccer News (1382447) **8.30** Pro-Polo (23331) **9.00** Prime Bodies (47911) **9.30** American Sports Cavalcade (11263) **10.30** Superbikes World Championship (42911) **12.00** The Boss (34447) **12.30pm** The Footballers' Football Show (33896) **2.00** NFL Classic Superbowls (17756) **3.00** Field Hockey (45992) **4.00** Motor World (1176) **4.30** Netbusters (6191089) **4.45** World Cup Football: Turkey v Poland (57795485) **7.00** American Sports Cavalcade (75621) **8.00** World Cup Football (95485) **10.00** Soccer News (566701) **10.15** Cricket Documentary (828621) **11.15** Netbusters (120447) **11.30** Sportsworld (167008) **12.15-2.15am** World Cup Football (773003)

EUROSPORT
7.30am Step Aerobics (11060) **8.00** Equestrian Pair Driving World Championships (12911) **9.00** Alpine Skiing World Cup Season Preview (88244) **11.00** Eurogoals (37008) **12.00** American Football (66534) **1.00pm** WTA Ladies Tennis (8642466) **6.30** Athletics. Beijing Marathon (33602) **6.30** News (7973) **7.00** WTA Ladies Tennis (29089) **9.00** Motors (66973) **10.00** Motor Racing Grand Prix (69060) **11.00** Boxing (18973) **12.00-12.30am** News (14848)

UK GOLD
7.00am GP (3963060) **7.30** Neighbours (3982195) **8.00** Sons and Daughters (8158485) **8.30** EastEnders (8157756) **9.00** The Bill (8148008) **9.30** Juliet Bravo (5042992) **10.30** The Brothers (7901805) **11.30** Rhoda (3221176) **12.00** Sons and Daughters (8128244) **12.30pm** Neighbours (5088398) **1.00** EastEnders (3962331) **1.30** The Bill (5067669) **2.00** It Ain't Half Hot, Mum (8293331) **2.30** Citizen Smith (6817114) **3.00** Dallas (3225992) **4.00** Dynasty (3244027) **5.00** Blankety Blank (8217911) **5.30** Give Us a Clue (6888602) **6.00** Neighbours (6818843) **6.30** EastEnders (6809195) **7.00** Juliet Bravo (7872398) **8.00** It Ain't Half Hot, Mum (8213195) **8.30** Citizen Smith (8292602) **9.00** A Dorothy L Sayers Mystery (7861282) **10.00** The Bill (8129973) **10.30** Cool It (8139621) **11.00** Top of the Pops (3124640) **11.50** Dr Who (2696485) **12.20am** FILM: Ask a Policeman (1939): A fake crime wave causes more trouble than expected (25338190) **1.40** Video Bites (44745206) **2.00-7.00am** Shopping at Night

CHILDREN'S CHANNEL
6.00am Jack in the Box (42027) **7.00-11.30** Ratkan II (3872114) **7.45** Pugwall's Summer (6989534) **8.30** Widget (70263) **9.00** T-Rex (914599) **11.30** Say Ahhh! (81718) **12.00** Fame (11008) **1.00pm** Captain N the Games Master (894172821) **3.25-5.00** Ratkan II (8778718) **4.00** Sandokan (8006) **4.30** Castle of Adventure (7992)

NICKELODEON
7.00am Dawn Patrol (45027) **7.30** Guts (24534) **8.00** Kid's Court (22602) **8.30** Wild Side Show (21973) **9.00** We All Have Tales (45553) **9.30** Fraggle Rock (89485) **10.00** Janosch's Dream (14689) **10.30** The World of David the Gnome (41737) **11.00** Sharon, Lois and Bram's Elephant Show (48089) **11.30** Eureeka's Castle (97973) **12.30pm** We All Have Tales (50973) **1.00** The World of David the Gnome (44398) **1.30** Wisdom of the Gnomes (59244) **2.00** Janosch's Dream *(2176)* ***2.30** Junior Story Time (8486)* **3.00** Kabloey (4911) **3.30** Out of Control (3911) **4.00** Fraggle Rock (9718) **4.30** Hey Dude (8602) **5.00** Clarissa Explains it All (6756) **5.30** Welcome Freshmen (2282) **6.00** Guts (9195) **6.30-7.00pm** Get the Picture (3337)

DISCOVERY
4.00pm Challenge of the Seas (6806008) **4.30** The Arctic (6895592) **5.00** High Five: Climbing (8215553) **5.30** On the Big Hill (6886244) **6.00** Beyond 2000 (6951909) **6.60** Only in Hollywood (8483447) **7.00** In Search of Wildlife (8202089) **7.30** From Monkeys to Apes (6896821) **8.00** Those Who Dare (8211737) **8.30** Skybound (8290244) **9.00** The Nature of Things (7869824) **10.00** Aussies (7862911) **11.00** Waterways (3243398) **11.30-12.00** Earthfile (7873814)

BRAVO
12.00 Mary Hartman, Mary Hartman *(8145840)* ***12.30pm** Edgar Wallace* (7907089) **1.30** FILM. Kelly's Heroes (1970): With Clint Eastwood, Telly Savalas, Don Rickles (8201282) **4.00** Flying Nun (6893534) **4.30** My Three Sons (6899718) **5.00** Beverly Hillbillies (8219379) **5.30** Honey West (6813398) **6.00** Mr Lucky (6803911) **6.30** Scotland Yard (6884263) **7.00** The Big Valley (7867466) **8.00** FILM: Dead Heat on a Merry-go-round (1966): James Coburn stars as an ex-con masterminding a bank robbery (7847602) **10.00** FILM The Beast in the Cellar (1971): Two sisters' secret is revealed. With Beryl Reid and Flora Robson (7626485) **11.30-12.00** Twilight Zone (7578260)

UK LIVING
7.00am Jayne and Friends (2591756) **8.00** Fame, Fortune and Romance (8607843) **8.30** Living Daylights (8606114) **9.00** Divorce Court (8697466) **9.30** Hot Topics (5136718) **10.00** The Full Treatment (3449805) **10.30** Living Extra (8686350) **11.00** The Home Show (1449331) **11.30** Masterchef (1440060) **12.00** Practical Living (35618640) **12.15pm** Kilroy (7641447) **1.00** Crosswits (6236824) **1.30** Infatuation (5139805) **2.00** Days of Our Lives (3440534) **3.00** Agony Hour (1451176) **4.00** Crosswits (7017485) **4.30** Infatuation (7013689) **5.00** Jayne and Friends (9050805) **6.00** Health UK (7094534) **6.30** Eating out with John Tovey (7018114) ***7.00** Agony Hour (3895244)* ***8.00** The Young* and the Restless (3804992) **9.00** FILM: I Don't Buy Kisses Anymore (1991) A researcher and her subject seem to be made for each other (3814379) **11.00** Divorce Court (1464640) **11.30** Dr Ruth (3445089) **12.00-1.00am** Days of Our Lives (2548884)

FAMILY CHANNEL
5.00pm Danger Bay (8756) **5.30** The Wonder Years (8244) ***6.00** Big Brother Jake (8485)* ***6.30** Catchphrase (9737)* **7.00** Trivial Pursuit (8992) **7.30** All Clued Up (8621) **8.00** Remington Steele (22553) **9.00** Neon Rider (19089) **10.00** WKRP in Cincinnati (82008) **10.30** Mary Tyler Moore Show (91756) **11.00** Bob Newhart Show (55058) **11.30** Newhart (77737) **12.00-1.00am** Lou Grant (44864)

MTV
7.00am Awake on the Wild Side (590282) **10.00** Marijne (203621) **1.00pm** Greatest Hits (22114) **2.00** Simone (6534) **2.30** The Report (81931027) **4.45** At the Movies (6393176) **5.00** News (8207485) **5.15** 3 From 1 (5161805) **5.30** Dial MTV (4682) **6.00** The Soul of MTV (5553) **6.30** Music Non-Stop (45114) **8.00** The Real World II (6398) **8.30** Most Wanted (21466) **10.00** Greatest Hits (14534) **11.00** The Report (774282) **11.15** At the Movies (764805) **11.30** News at Night (927058) **11.45** 3 From 1 (472963) **12.00** Post Modern (42206) **1.00am** Marijne (59867) **2.00-7.00am** Night Videos *(6209586)*

TV ASIA
6.00am Asian Morning (2800224) **6.30** Punjabi News (7010992) **6.45** Gujerati News (3401553) **7.00** Bengali News (49417) **7.30** Hindi News (85244) **8.00** Urdu News (75718) **8.30** English News (78909) **9.30** Hazaar Raastey (55621) **10.30** Lifestyle (20447) **11.30** Telly Talk (78244) **12.00** News Bulletins (78805) **12.30pm** Taalesh (29027) **1.00** Pakistani FILM (111176) **4.00** Kiddie Time (91195) **5.00-6.00pm** Dedicated to You (1089) **7.00** Showtime (8992) **7.30** Worldline (9331) **8.00** English News (634701) **8.15** Parao (454244) **9.00** Hindi FILM: Hiffazat (883718) **12.05** Five Past Midnight (4947374) **1.00** Hindi FILM: Pati, Patni Aur Tawaif (2461426) **4.00** Haveli (10003) **5.00** Manoranjan (13770) **5.30-6.00am** Music (11751)

TNT
***7.00pm** Two Guys from Texas (1948):* A luckless song-and-dance team are stuck on a ranch in Texas (47457602)
8.40 The Time, the Place and the Girl (1946): Two buddies attempt to stage a Broadway musical (98126379)
10.40 Two Guys from Milwaukee (1946). Comedy with a Balkan prince and a New York taxi driver (26045553)
12.25am April Showers (1948). The story of a family vaudeville act. With Ann Sothern, Robert Alda (95205393)
***2.15 Shine On, Harvest Moon** (1944):* More vaudeville from Jack Carson and Dennis Morgan (69316751) Ends at **4.10am**

CNN
Twenty-four hour news

CMT
Country music from midnight to 4pm

QVC
Home shopping channel

SPORT



JACKLIN TEES UP FOR THE NEW WORLD

Midlands engage in hard-fought battle but fail to land vital goal

Cooper tips scales for All Blacks

Midland Division 6
New Zealand XV 12

By David Hands
Rugby Correspondent

ONE kick can win a game, one can lose it. Five minutes from the end of a titanic forward battle at Leicester yesterday John Steele steered a penalty wide of the posts that would have broken the 6-6 deadlock; two minutes later Matthew Cooper lofted over a 41-metre kick and the New Zealanders were home, if not dry, by four penalty goals to two.

The Midlands, underrated after their indifferent showing ten days earlier against the South-West, carried the game so effectively to an inexperienced All Blacks XV that they offered hope to other divisional colleagues, valued all the more for the collapse last weekend of London.

Anything that dents the confidence of the visitors must help those to come, notably the South-West, who are next on the New Zealand itinerary. If the Midlands had possessed a lineout they might even have taken the victory that, at one stage, looked more than possible: if one New Zealander stood between them and a result to place alongside that of 1983 (when kicking again decided the issue) it was Ian Jones, the experienced lock.

Whenever a critical ball needed to be won, Jones won it, contributing significantly to a lineout advantage of 28-15. Not all of it was gift-wrapped, particularly in a notably untidy first half by the All Blacks, but it was possession with which the Midlands could have imposed even greater pressure on the defence.

For all their talk beforehand the Midlands were never, on a raw afternoon accompanied by showers, going to play a running game. Theirs was the lofted kick and chase, or the tactical diagonal, both of which Challinor executed well. Had their discipline at the maul been better they would have established more than one five-metre scrum from which they contended they scored a try; it was their misfortune that Brian Stirling was on the wrong side of the scrum and unsighted.

Against that an All Blacks try looked unstoppable as they formed up on Hewitt, one of five newcomers, and drove to the Midlands line only to be stopped for a scrum when Mitchell looked poised to go over. When Dawson, quite outstanding at scrum half, cleared, the touring side had no further sight of the try line.

Richards, the Midlands captain, believed three of his side got hands to the ball after his pack had shunted the New Zealanders off their own scrum feed late in the first half; that Steele kicked a penalty seconds later does not compare with the psychological lift a try — possibly converted — would have given the Midlands.

"If you are prepared to tackle them all day long, you stand a chance of winning." Richards said and none of his players let him down in that respect. Back, in a game not always suited to his talents, imposed himself in his handling and kicking; he was aided and abetted by Dawson, whose left foot hooked the ball remarkable distances with a vision for space which only once let him down.

The New Zealanders, who lost Stensness with strained medial knee ligaments — which could affect his availbility for the rest of the tour — were brought back to earth after their 27-point margin against London. Laurie Mains, their coach, suggested that Saturday's side consisted mainly of Auckland and Otago players who had been only a fortnight without a match, whereas yesterday's side had grown "edgy" waiting their turn.

But Mains was generous in his praise for the Midlands, whom he believed were always likely to be the hardest of the opening three matches. "They really hooked in and tackled well, we couldn't get our game going," he said.

Urged on by a capacity crowd of 15,400, the Midlands forwards made sure that Preston seldom had space in which to play and Ellis had little opportunity to make an impression. Steele kicked his first goal into the wind off a post and another from the touchline; but Howarth levelled twice before the interval and then missed two.

Cooper replaced Stensness at centre and also took over the kicking, though it was a tackle of his on Back which saved the day. Steele was wide with a hit-and-hope from 56 metres, but his critical miss, for an All Blacks offside, came from only 28 metres. The New Zealanders, sensing their moment, forced the pace and twice the Midlands prevented release of the ball on the ground: twice Cooper kicked the goal and the game was over.

SCORERS: Midland Division: Penalties: Steele (2). New Zealanders: Penalties: Howarth (2), Cooper (2).
MIDLAND DIVISION: J Steele (Northampton); S Hackney (Leicester), S Potter (Leicester), I Bates (Leicester), H Thorneycroft (Northampton); P Challinor (Harlequins), M Dawson (Northampton); G Rowntree (Leicester), J Olver (Northampton), G Pearce (Northampton), J Wells (Leicester), M Johnson (Leicester), S Lloyd (Moseley), N Back (Leicester), D Richards (Leicester, captain).
NEW ZEALAND XV: S Howarth (Auckland); J Timu (Otago), E Clarke (Auckland), L Stensness (Auckland), E Rush (North Harbour); M Ellis (Otago), J Preston (Wellington); M Allen (Taranaki), N Hewitt (Hawke's Bay), G Purvis (Waikato), Z Brooke (Auckland, captain), I Jones (Northland), R Fromont (Auckland), L Barry (North Harbour), J Mitchell (Waikato), M Cooper (Waikato) replaced Stensness (50min).
Referee: B Stirling (Ireland).

HUGH ROUTLEDGE



The All Blacks are closing in as Lloyd, the Midlands lock, gains possession and charges upfield supported by Back, the blond flanker, at Welford Road yesterday

Audley Lumsden will replace his Bath colleague, Adedayo Adebayo, on the left wing in the South and South-West team to face the All Blacks at Redruth on Saturday. Adebayo fractured a cheekbone in training.

Gerard Majoral yesterday said that he had trodden on Tim Gavin, of Australia, during the match with Languedoc-Rousillon. The incident caused a serious head wound, but Majoral said it had not been deliberate.

Dalglish finally has Batty transfer accepted

By Peter Ball

BLACKBURN Rovers' determination to buy success took another expensive step yesterday when they agreed to pay £2.75 million for David Batty, Leeds United's England midfield player. It takes Kenny Dalglish's outlay to £18 million in his two years at the club.

Batty, 24, a typical midfield ball-winner who has played 14 games for England, will undoubtedly add to Blackburn's competitiveness. The move will be unpopular with the supporters at Elland Road, where Batty, a local boy made good, was a great favourite, and Howard Wilkinson, the Leeds manager, was a reluctant salesman. The decision was forced on him by Leeds's cash flow problems.

"From a football aspect, I wouldn't be for the transfer," Wilkinson said yesterday. "But wider, deeper and larger considerations had to be taken on board. At this stage I don't know if any of the money will be available to me for replacing Batty if he goes."

Dalglish had made persistent enquiries for Batty, midfield having been a source of concern for him for some time. In the summer he tried to recruit Roy Keane, who eventually joined Manchester United, before turning his attention to Batty, but until this week, those enquiries had been unsuccessful and last month he paid £2.75 million for Paul Warhurst.

The apparent intention of converting the Sheffield Wednesday striker into a midfield player had to be put on hold, however when Warhurst broke his leg against Swindon. "On this occasion, however, the chairman and directors decided the offer should be accepted and the player has expressed a willingness to meet Kenny Dalglish," the Leeds statement said.

Batty had been out for six games, returning to first team action against Blackburn as substitute on Saturday. In his absence, Leeds enjoyed a run of five successive wins, moving up the table to a challenging position behind Manchester United. However, he had become an integral in the side which won the second division and Football League championships.

Macari returns to Scotland as Celtic manager



Macari: £150,000 a year

By Our Sports Staff

LOU Macari will become Celtic's £150,000-a-year manager today after a protracted struggle between the Parkhead club and Stoke City. Celtic announced last night they had finalised the transaction that takes Macari, 44, back to where his playing career began 25 years ago.

Macari, who will take over in time for the Scottish League match against Rangers at Ibrox on Saturday, was targeted by Celtic within 24 hours of Liam Brady's resignation three weeks ago. But their hopes of a swift appointment were dashed when Stoke lodged a £500,000 compensation demand for the remaining eight months of Macari's contract.

It took almost a fortnight to resolve, with the clubs eventually reaching agreement on an appropriate figure — believed to be around £100,000 — before Celtic received permission to discuss terms with Macari. Now, 20 years after he moved to Manchester United for £200,000, he will try to revive the fortunes of the club that were dominating Scottish football when he left in 1973.

Kevin Kelly, the Celtic chairman, said: "We are overjoyed at Lou's decision. We hope his return to Celtic Park will mark a new era of success. We eagerly anticipate his positive influence on our fortunes." Macari made just 86 league appearances for Celtic but established a rapport with the supporters. However, he returns to a club at a low ebb, after four years without a trophy and the board under attack from disillusioned fans.

After a distinguished playing career with Celtic and Manchester United, Macari took over as player-manager of Swindon Town in 1984 and lifted them from the fourth to the second division in five years. Shortly after he left Swindon for West Ham United in 1989, his reputation was tainted by a betting scandal. Macari's involvement was described as "minimal" by the Football Association but he was fined £1,000 and censured.

He resigned from Upton Park but returned to management with Birmingham City and then Stoke City, where his popularity was underlined recently by a demonstration from supporters who wanted him to stay.

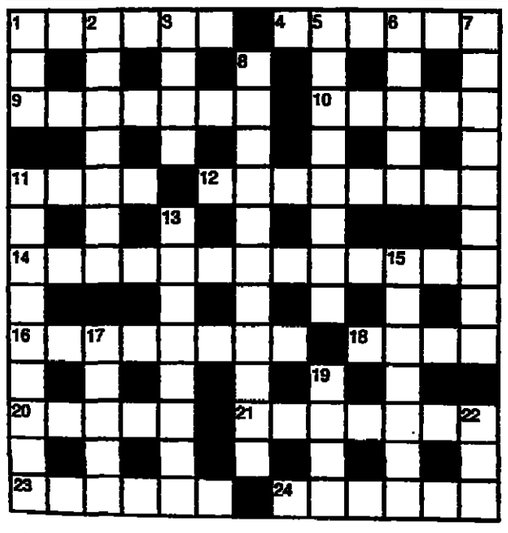
As Macari looked forward to a fresh challenge, Bobby Gould, who resigned as manager of Coventry City on Saturday, hinted yesterday he could return to Highfield Road as part of a future takeover consortium.

Gould was incensed by newspaper reports that claimed he had been under no pressure from Bryan Richardson, the Coventry chairman, to sell Peter Ndlovu, the Zimbabwe forward, and he called a press conference to "put the record straight." He said: "Because I am not under contract to Coventry, I can challenge certain people if they are using things to an unfair advantage."

Opening a file, he claimed to have documentary evidence to prove he was under pressure to sell Ndlovu. Gould had sought, and received, a public apology from Richardson the previous evening for suggesting the question of Ndlovu's future was a red herring and that it was more likely Gould had resigned because of stress. "I was quite prepared to walk away after receiving that apology," Gould said. "But when I opened the papers this morning, the goal posts had been moved again, with my integrity again in question."

Gould said that unless he receives another apology, there were two courses open to him. The first was to take legal action and the second could involve running Coventry himself. "In fact, I told certain people on the board last week that I wanted to become managing director," he said.

CONCISE CROSSWORD NO 3236



ACROSS
1 Go round (6)
4 Douro port centre (6)
9 Atlanta state (7)
10 Cliff shelf (5)
11 Touch (4)
12 Abroad (8)
14 Edward Lear fork (8,5)
16 Plea (8)
18 Ship's track (4)
20 Eskimo house (5)
21 Keep watch (4,3)
23 Ground squirrel (6)
24 Voicebox (6)

DOWN
1 Large (3)
2 Essential sustenance (7)
3 Mournful breath (4)
5 Create opposed attitudes (8)
6 Raised strip (5)
7 Homage act (9)
8 Smelling salts (3,8)
11 Judging shrewdly (9)
13 Clever manoeuvre (4,4)
15 Public speaking art (7)
17 Dutch flower (5)
19 Maja nude/clothed artist (4)
22 Strain (3)

SOLUTIONS TO NO 3235

ACROSS: 1 Custom 4 Patron 7 Mauritius 9 Week 10 Gore 11 Eft 12 Buzzer 14 Earthy 16 Cantus 18 Stream 20 Cat 21 Cane 23 Cant 24 Emotional 25 Search 26 Sphinx

DOWN: 1 Cobweb 2 Teak 3 Marker 4 Petite 5 Trug 6 Nicety 7 Mezzanine 8 Soft pedal 13 Ecu 15 Act 16 Cactus 17 Scotch 18 Stooks 19 Matrix 22 Emir 23 Cash

WINNING MOVE

By Raymond Keene

This position is a variation from the game Kasparov - Short, Times World Championship, game 7. White is attacking the black bishop, but 1 fxg5 is met by 1 ... Rxg5+. How can White improve on this?

Watch out for part eight of the history of the world championship in next Saturday's magazine, when we see Kasparov in action against his old rival Karpov.



Solution, page 46
Championship Chess, page 7

WORD WATCHING

By Philip Howard

SIDERATION
a. Astronomy
b. Thinking things over
c. The blasting of trees

SOFFIT
a. A Buddhist seer
b. A mortar joint
c. The underside of an arch

FITCHEW
a. A hooped underskirt
b. The little finger
c. A carnivorous weasel

GYNARCHY
a. Sea parsley
b. Rule by women
c. The senate at Corinth

Answers on page 46

CROSSWORD ENTHUSIASTS: The Times Concise Crosswords — Books 1 & 2 £5.25 each. Books 3 & 4 £4.25 each. The Times Jumbo Crosswords — Book 1 £4.99, Book 2 £5.99. Concise Book 1 £5.99. The Times Crosswords — Books 1, 7, 14, 15 & 16 £4.25 each; Books 2 to 13 (excl. 7) £4.74 each. The Sunday Times Crosswords — Books 1 to 10 £4.74 each except Books 5, 9 and 11 £4.25 each. Concise Books 1 & 2 £4.25 each. Prices inc p&p (UK). Cheques to *Akom Ltd*, 51 Manor Lane, London SE13 5QW. Return delivery. Tel 081-852 4575 (24 hrs). No credit cards.

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ARTS 37-39

The Piano strikes an epic note of cinema passion



BOOKS 40, 41

Hockney: more triumph than tragedy



SPORT 42-48

How twins play their cards right

AIMING FOR QUALITY
Focus, page 34-36

7

THE TIMES

THURSDAY OCTOBER 28 1993

UK drives Ford deeper in the red

Alex Trotman, right, who takes over on Monday as Ford's president, chairman and chief executive, warned yesterday that job losses would have to go on as the company sought greater efficiency to counter Japanese competition (Kevin Eason writes). His comments signal another round of job cuts, although almost certainly by voluntary means, on the day UK unions start talks for a two-year pay de... Ford has sunk into third quarter losses of $217 million in Europe, driven mainly by UK losses. Jaguar lost $155 million in the third quarter, to take the net deficit for the year so far to $365 million, demonstrating the struggle Ford is having with its luxury car subsidiary. In contrast with Europe, Ford's automotive operations in the United States earned $333 million in the third quarter, compared with a loss of $260 million. Interview, 26



JAMES MORGAN

BCCI creditors face 10-year wait

■ **More than half a million creditors of BCCI are back to where they were on the day that the bank was closed more than two years ago after a Luxembourg court ruling**

BY PATRICIA TEHAN
BANKING CORRESPONDENT

THE liquidators of the collapsed Bank of Credit and Commerce International say it will be ten years before creditors receive a payout, after a Luxembourg appeal court yesterday rejected a $1.7 billion compensation agreement.

Brian Smouha, one of the liquidators, who negotiated the compensation agreement with the Abu Dhabi authorities, BCCI's majority shareholder, said the ruling means creditors "now face only the same uncertainties that they faced on July 5 1991," the date the fraud-ridden bank collapsed. There are 530,000 creditors of BCCI worldwide who are potentially affected by the ruling.

The compensation agreement was initialled by the two sides in January 1992 and the liquidators had hoped that rapid approval by the British, Cayman Island and Luxembourg courts would allow them to start making payments of up to 15p in the pound to creditors worldwide.

The agreement had the approval of the British and Cayman Island courts, and had been approved by the Luxembourg district court. But three creditors, Dr Adil Elias, Hal Skolnik, and Assilaos Artiki, launched an appeal, arguing that the agreement was not in the interests of creditors, that it was insufficient and unfair.

Dr Elias said yesterday: "Luxembourg has showed that there is justice. The truth has come out." If Abu Dhabi did not want to renegotiate the agreement, he said, the alternative was litigation.

He said creditors were "in a very strong position now", urging depositors to be calm. He said: "We feel that we are doing the right things to protect the depositors." Unless there is a fair settlement from Abu Dhabi, "we will not support it".

Keith Vaz, Labour MP for Leicester East, said the Luxembourg decision "may open the way for a re-negotiated settlement which must give a better deal to creditors."

He said John Major, the prime minister, should call together all sides, Abu Dhabi, the Bank of England and the liquidators, and broker a deal which would give creditors the compensation they deserved.

Christopher Morris, one of the liquidators appointed by the English court, said 93 per cent of creditors voting in a Luxembourg-commissioned referendum voted in favour of the agreement. "A very large number of creditors will be very upset indeed", he said. He said the original intention of getting as much money as possible into the hands of creditors in the shortest possible time had been thwarted by the judgment.

A few creditors with the resources to put their money at risk may, or may not, ultimately receive more. "But vast numbers of creditors are suffering and it is for them that we feel," he added.

Mr Smouha said the liquidators will look at the options after they receive the written judgment next week. He said he was unable to make any guesses about the likelihood of renegotiation, or of an appeal against the ruling to a higher Luxembourg court, but added "we would not rule anything out that could be beneficial".

Many of the bank's depositors have received some compensation from different national compensation schemes, but none has received any payment from the liquidation process. The Bank of England's deposit protection scheme has paid £73.8 million to 19,137 of BCCI's UK depositors.

The Abu Dhabi authorities said they regretted the court ruling, adding that creditors "have lost their only opportunity for a timely payment".

Abu Dhabi has said in the past that the agreement was not renegotiable.

The Luxembourg judgment found the agreement did not treat all shareholders equally because creditors would have to waive the right to further claims against Abu Dhabi and because the Abu Dhabi authorities would take a 50 per cent share of amounts claimed in joint litigation against other parties.

The judge said the compensation plan was a violation of Luxembourg law and criticised a stipulation by Abu Dhabi that creditors would not be allowed to launch any further appeals if they accepted the deal.

Mr Smouha said: "The court's decision was made on Luxembourg legal grounds. That should not be confused with what the court might or might not think on commercial grounds."

As part of the Abu Dhabi agreement, the majority shareholders had agreed to waive a $2.2 billion claim against BCCI. They argue that the claim has priority over other claims and are thought likely to pursue it if the compensation plan is rejected.

Pennington, page 27



Brian Smouha said liquidators would look at their options

QVC may raise Paramount bid

FROM PHILIP ROBINSON IN NEW YORK

QVC Network hinted last night that it may raise its hostile $9.5 billion bid for Paramount Communications, amid Wall Street speculation that BellSouth, the regional telephone group, was set to back its offer.

As QVC, the home shopping concern, formally launched an $80 a share cash tender offer to gain 51 per cent of Paramount shares, it said it was considering its options and may change the material terms of its bid.

Analysts say QVC needs to raise the offer to neutralise the advantage held by Viacom, its rival bidder. The cable programme maker launched an $80 a share cash offer for Paramount on Monday. Viacom has the support of Paramount's board and it is ahead in the process of gaining regulatory approval for the deal.

With the offer prices neck and neck, Viacom could close its deal first and the Paramount board would not face the likelihood of legal action from independent shareholders that it had let a higher offer get away.

Sumner Redstone, the Viacom chairman, was with Martin Davis, Paramount chairman and chief executive, in Washington yesterday, giving evidence to politicians, who are examining the shake-up in the film, cable television and telephone industries.

In his evidence, Mr Redstone again attacked John Malone, one of QVC's backers, accusing him of attempting to construct an industry monopoly.

Mr Malone heads Tele-Communications Inc, the cable television giant, which is being taken over in a near $23 billion deal by Bell Atlantic, the regional telephone group. Through a network of shareholdings, Bell would hold a 9 per cent stake in Paramount, if QVC is successful.

QVC is expected to up the cash element of its offer and the total bid value for Paramount. It has held talks with BellSouth, although there are reports that the telephone company, whose cash flow last year was $6.2 billion, may launch a separate bid for Paramount. QVC said it is continuing to seek negotiations with Paramount, which has repeatedly rejected its offer.

Ferranti bid hopes lift share price

BY MARTIN WALLER, DEPUTY CITY EDITOR

SHARES in Ferranti, the defence electronics business in 1p-a-share bid talks, edged ahead on the stock market, as some dealers placed their bets on a higher bid.

Turnover in Ferranti shares accounted for almost 5 per cent of the total equity as the shares, which collapsed from 9¼p on Tuesday, edged ahead 1½p to 4p.

The unnamed suitor is believed to be Lord Weinstock's GEC, and speculation was growing that further information from the putative bidder could come as soon as today. However, contrary to earlier rumours, it is not thought Thomson-CSF, the French defence combine, is involved.

The rise in the share price allowed several blue chip institutions to lighten their holdings. Phillips & Drew Fund Management sold 9 million shares but remained with a 13.7 per cent holding, while Cazenove Securities sold out.

Sources close to the company said Ferranti, the victim in 1987 of one of Britain's biggest corporate frauds that led to the jailing of James Guerin, the former deputy chairman, had been in talks with possible bidders well before October 7, when Eugene Anderson, the chairman, warned shareholders that the group was in a worse financial state than had been feared.

But it appears that only one was prepared to consider putting any money on the table. Ferranti is not identifying it, but is saying that the interested party is in the same field as Ferranti and knows the company well already, a clear pointer to a big defence contractor such as GEC.

Canada to cancel Westland order

BY COLIN CAMPBELL

THE new Canadian government yesterday reiterated its determination to cancel a £400 million helicopter order placed by the previous administration with the Somerset-based Westland Group, and said that the contract would be called off once the new cabinet was sworn in.

Westland shares, dogged by the contract uncertainty during Canada's election campaign, rose 3p to 218p.

The group said that it would have to "wait and see". Stock market analysts suggested that there would be no immediate impact on Westland's profit, and that the political and labour flack lies in Canada.

The City was surprised that the new Canadian administration had been so quick to pronounce on the contract for 28 maritime and 15 search-and-rescue helicopters.

More than 50 per cent of the order was to have been sourced in Canada. The contract was awarded to Westland in joint venture with Italy's Agusta group and Paramax Systems Canada.

The first of 43 helicopters is not due for delivery to the Canadian armed forces until 1999, and it is Westland's policy not to take account of any profit until the first aircraft has been delivered. The group said that it would expect compensation on being formally told of the cancellation.

Results for the year to September 30 are due early in December. Analysts are looking for pre-tax profits of £29 million, against £26.3 million in 1992, and perhaps a modestly higher dividend of 4.5p, against 4.25p. Forecasts may be shaved slightly to take account of changed circumstances, they added.

Westland had earlier emphasised that the £400 million order was to have been spread over 13 years, and that, in recent months, the group has won several other large orders.

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

SINKING



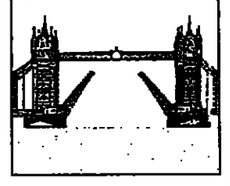
If Kenneth Clarke adopts a sheep as a lamb approach he may not be the first minister to do the right thing for the wrong reasons
Page 29

FLOATING

Allders, the store group, has valued itself at £175 million, as a host of other flotations come to the stock market
Page 27

FLOUNDERING

PENNINGTON



Stanley Metcalfe has brought his habit for poor communications to Queens Moat *Houses from Ranks* Hovis McDougall
Pennington, 27

DROWNING

Personnel managers say that the impact of European employment legislation is being made tougher by the government
Page 30

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6.00pm

LONDON CLOSING PRICES

MARKETS IN DETAIL PAGE 28, SHARE PRICES PAGE 33

Hard driver gets behind the wheel at Ford

The first Briton to head the worldwide company tells **Kevin Eason** the industry faces tough times

ALEX Trotman started with a success and has kept moving up ever since. The British-born *chairman, president and chief executive of Ford* says it was a "lucky break" to be handed Project Archbishop as a young product analyst in 1959.

The project turned out to be the launch of the Cortina, the car that transformed Ford's fortunes and put Mr Trotman on the up escalator through Ford's worldwide management structure.

Born in Isleworth, Middlesex, and raised in Edinburgh after his family moved to Scotland to escape the blitz, Mr Trotman is the first Briton to head the worldwide Ford empire.

It should be a daunting task to head a company with £130 billion turnover and 325,000 employees working in plants in 30 countries. To Mr Trotman, 60, it is just another job when he takes over officially on Monday. Yet this is probably the most daunting time to try to head a worldwide car company.

As the United States and the UK stagger to their feet, continental Europe and Japan are still battered and bloodied by recession, forcing tens of thousands of redundancies, layoffs and production cutbacks. Mr Trotman is pessimistic that the car industry will survive unscathed, and believes there could be major casualties not far down the line.

Speaking to *The Times* in London, he said: "There is probably overcapacity of 10 to 12 million units around the world. Some of the big companies are in deep financial difficulties and the Japanese are having a tough time.

"There has already been some realignment in the automotive business over the past few years. There could be quite a bit of restructuring over the next ten years. Some of the players in the business today probably will not survive as independent companies."

Mr Trotman's mission is to ensure that Ford is one of the survivors — and if there is man for the job then it is probably this small, dapper man whose clipped moustache and brisk manner have become a trademark on three continents for Ford. He says he has had 38 years of training to prepare him for the top job, starting as a management trainee at Dagenham, Essex, after he spotted a newspaper advert. He went to the interview on a double-decker bus.

Learning the hard way through the purchasing department, Mr Trotman got his chance to shine on the project to build the Anglia, a distinctively styled saloon with cut-back rear windscreen. His work on the Cortina was confirmation of the talent of a small management team that was headed by Sir Terence Beckett, later to become Ford's British chairman. The car was a runaway success, selling 300,000 in its first year.

Fierce determination and an instinct for the right product were vital as head of Ford of Europe, which he had to rescue from record financial losses in 1984. The remedy was straight talking, more efficiency and better products. The theme was the same in the US where he was heading Ford's operations until his new appointment. Ford was on the defensive from the influx of Japanese manufacturers in the American marketplace, inefficient and searching for its old identity. The approach was no nonsense — even ordering staff to turn out lights in offices they were not using to save money. Today, Ford has five vehicles in the top ten best sellers list in the US, nudging Honda from the top slot.

Mr Trotman's style was typified by his stand against the corporate attitude to one Ford's most famous old badges, the Mustang. Ford was ready to drop the car, launched in 1964, which had become almost an icon to a generation of Americans. Mr Trotman insisted it went ahead — and with triple tail lights and chrome horse emblem just like the original. The car has been a sensation in the US.

It was the sort of hunch of which even Henry Ford, the founder in whose line Mr Trotman follows, would have been proud. It is also the sort of decision that Ford will need to beat off the advance of Japanese competition, particularly in Europe.

BUSINESS ROUNDUP

Lucas grants share options to directors

LUCAS Industries, the aerospace and automotive group that many analysts still view as a potential target for takeover, granted three executive directors options over a total of 1.48 million shares in the year ended July 31. With Lucas shares traded yesterday at 170p, the value of the options is £897,473. They were granted under the group's executive share option scheme (1984) to John Grant, finance director (808,080 at 99p), Bryan Mason, personnel director (87,333 at 127p), and Frank Turner, managing director, aerospace (584,049 at 121p). Total emoluments for directors in the 1993 financial year were £1.26 million.

There has been a pay freeze on salaries and fees for directors since January. Lucas said that it still intends to announce the name of a new chief executive, whereby it will split the role with the chairman, on or before the annual meeting which is planned for November 18.

Eastman Kodak in red

EASTMAN Kodak, the film and drug company that is still searching for a new chairman and chief executive, plunged into the red in the first nine months of this year and withdrew forecasts that next year's profits would hit a record. The group, which employs 6,500 in the United Kingdom, has announced 12,000 job cuts this year, but Wall Street expects a further 8,000 more to go once a new management team is in place. The cost of job losses and factory closures pushed Kodak $1.72 billion into the red, compared with a net $847 million profit. Turnover dropped $200 million to $12 billion.

BP's North Sea orders

TWO North Sea orders, providing work for up to 1,000, have been awarded by BP. The orders, for its Andrew oilfield, will secure some existing jobs at two British yards, but will not guarantee all. There could also be job losses at a third yard, UIE, of Clydebank, near Glasgow, which lost the battle for some of the work. BP said Trafalgar House on Teeside is to build a 10,500-tonne deck section for a platform, and Highland Fabricators at Nigg, Highland, is to build the 7,500-tonne support structure. The deck order is thought to be worth £100 million and the support structure £25 million.

VAT threat to air fares

AIR fares would have to rise by up to 25 per cent, if Kenneth Clarke, the Chancellor, proceeds with plans to introduce VAT on air travel, *Sir Michael Bishop, British Midland chairman*, said in a letter sent to all MPs. Detailing the "disastrous effect" of VAT, he said, it would "nullify at a stroke the results of a decade's hard work in bringing choice and competition to the industry". British Midland claims that a full VAT levy would cost the airline 364,000 passengers and £24 million of lost revenue in the first year alone. **Travel News, page 22**

Developer cuts loss

DEVELOPMENT Securities, the property investor once known as Clayform Properties, cut pre-tax loss to £2.6 million in the half year to end-June, from a £12.3 million loss last time. The group, which in July called on shareholders for £27.1 million to repair the balance sheet, saw net borrowings at end-June at £2 million, on a pro forma post-placing basis, down from £37.9 million at end-1992. Turnover, reflecting discontinued operations, fell to £15.5 million (£35.7 million). The loss per share is 7.8p (35.1p). There is again no dividend.

Cleveland placing

IN THE first property company flotation for several years, The Cleveland Trust is selling 10 million shares at 100p each to raise new capital for investment in industrial property. Cleveland has gross assets of about £6.5 million. The new shares, which represent about 80 per cent of the company, have been placed with institutions by UBS. At the placing price, the company will be capitalised at £12.6 million. The shares are expected to yield 6.6 per cent on a notional full-year dividend of 5.28p.

STC purchase referred

THE proposed £600 million acquisition of STC Submarine Cables by Alcatel Alsthom, the French group, has been referred by Michael Heseltine, President of the Board of Trade, to the Monopolies and Mergers Commission. *Mr Heseltine*, who acted after advice from the Office of Fair Trading, said the acquisition, announced in July, "raises competition concerns in the operation of the submarine cable systems market". The commission must report by January 28. The European Commission has cleared the purchase.

Dockyard workers unite to fight MoD

BY A CORRESPONDENT

WORKERS from the two Royal Navy dockyards yesterday buried their rivalry to launch a six-week campaign against Ministry of Defence privatisation plans.

Devonport in Plymouth and Rosyth in Fife were bitter rivals during the protracted and controversial campaign for the government's £5 billion contract to refit Trident nuclear submarines, won in June by the Devon yard.

Yesterday, union representatives from the yards promised a high profile campaign against the sell-off plans, announced by Malcolm Rifkind, the defence secretary, this month.

Jack Dromey, chairman of the Dockyard Industrial Trade Unions joint committee, said the "dogmatic decision" would be fought with vigorous lobbying of MPs over the next six weeks. Speaking after a meeting of representatives of workers from the two yards, six naval bases and employees in the naval support industry in London, he said "there is total unity. We are all in this together — we never fight to lose."

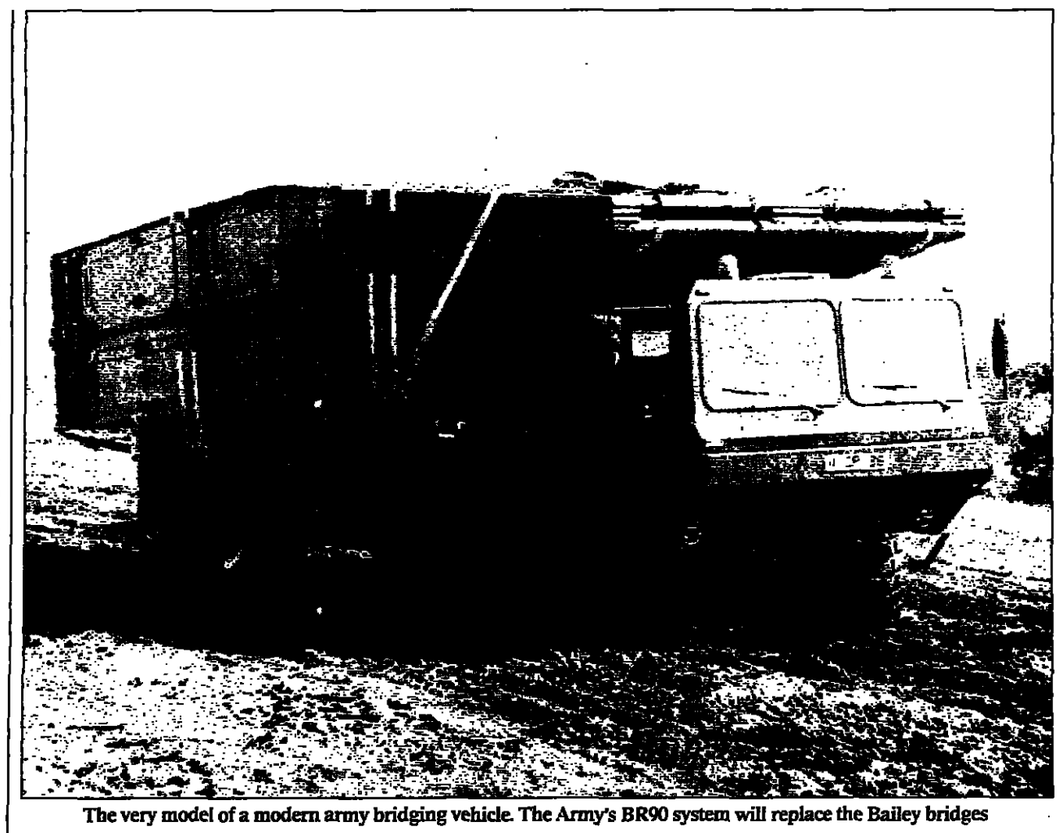
Mr Dromey accused Mr Rifkind of a "cynical, shabby political manoeuvre" and claimed there was strong opposition to the privatisation within the Navy.

Refusing to rule out strike action, he said the unions would be seeking an enquiry from the Commons defence committee into the move and Opposition parties would be asked to table a debate in the House on the issue.

He called on the 14 rebel Conservative MPs who said they would vote against the government on the issue of defence cuts also to back the dockyards' cause.

Mr Dromey said privatisation would throw thousands of people out of work in the naval defence industry and jeopardise the pensions and terms of employment of those at the dockyards.

The two management groups at the dockyards, which have run them under contract since April 1987, are both expected to table bids to buy the assets and run the facilities along full commercial lines.



The very model of a modern army bridging vehicle. The Army's BR90 system will replace the Bailey bridges

Rolls wins £140m deal to supply army bridges

BY ROSS TIEMAN
INDUSTRIAL CORRESPONDENT

■ Another large MoD contract for a British company may help calm fears of a tightening squeeze on defence budgets as the government seeks to balance the books

ROLLS-ROYCE has won a £140 million contract to supply the Army with a new generation of bridges.

Development of the BR90 system units, made of welded aluminium, opens up a new market for the aerospace to engineering group's Thompson subsidiary, and raises hopes of substantial export orders.

The contract announcement, hot on the heels of a £200 million order for ammunition from British Aerospace subsidiary Royal Ordnance, may also help calm fears of backbenchers alarmed at the tightening squeeze on defence budgets expected in the Budget on November 30.

Launch and delivery vehicles for the bridges will be provided by Unipower, a private company based at Watford, Hertfordshire, in a separate contract.

The BR90 system will replace the Bailey bridges, which have been the mainstay of the Army's sappers for about half a century. Requiring only a quarter of the manpower of the old system to put in place, BR90 will also take only a third of the time to erect.

By using a pick and mix selection from seven matching sections, sappers will be able to span gaps from 9 metres to 62 metres. In combat conditions, the bridges can be put into place using the Army's existing Chieftain bridge-laying tanks.

A version of BR90 is regarded as a strong contender for the US Army's requirement for a heavy assault bridge, and, according to Rolls-Royce, interest has already been expressed by several European countries. The Bailey bridge system was exported to 36 countries.

Thompson Defence Projects was set up to exploit the aluminium structures welding technology of NEI, the power engineering group subsequently acquired by Rolls-Royce. In 1987, it secured a Ministry of Defence contract to develop the bridging system, and has gradually built up a team of 125 people working at its Wolverhampton plant.

The production contract now secured will trigger the recruitment of a further 125 people to enable phased deliveries between January 1996 and July 1997. Thompson has also begun a drive to market the bridge overseas, with the defence ministry's backing.

Award of a contract to provide dedicated bridge-carrying and launching vehicles is also a coup for Unipower, which is already building tank transporters to support the sale of Vickers' Challenger 2 tank to Oman. Unipower is to supply all-wheel drive eight-wheeled transporters for the bridging system. Although the number of vehicles ordered has not been revealed, the contract is expected to secure the jobs of half the 100-strong workforce in Watford.

The bridge-carriers are part of a family of military supply vehicles with outstanding off-road capability. The tank transporters can carry loads of up to 115 tonnes at road speeds of 50 mph.

Rolls already has diverse interests in defence. However, the company is better known for providing nuclear and diesel power plants for submarines and gas turbines for surface warships and aircraft.

Tietmeyer rules out more cuts in rates

BY JANET BUSH
ECONOMICS CORRESPONDENT

HANS Tietmeyer, president of the Bundesbank, said yesterday that he saw no reason for any further cuts in German interest rates for the time being and that the central bank would not react to demands to stimulate the economy through a "forced" interest rate policy.

His comments, coming after last week's decision to cut the Bundesbank's key discount and Lombard rates by 0.5 per cent to 5.75 per cent and 6.75 per cent respectively, led to a slight firming of the mark, but the impact was not dramatic.

Most dealers felt that last week's rate cuts came slightly earlier, if anything, than they had expected and no further action was anticipated.

Herr Tietmeyer, addressing a seminar on monetary policy in Frankfurt, appeared partly to be countering one interpretation, in some quarters, of last week's move on interest rates that suggested he might be softer on inflation than his predecessor, Helmut Schlesinger.

Herr Tietmeyer said: "Much as we want to use any possible scope for short-term interest rate cuts, we equally do not want to risk new uncertainty for market participants about the monetary policy framework."

He said that current interest rates were not a disincentive to investment and that the M3 measure of broad money supply remained the main indicator guiding Bundesbank policy.

Meanwhile, Henning Christopherson, EC economic affairs commissioner, said that the forecast for growth in the EC in 1994 might have to be revised upwards next month because of better results from Germany.

The commission's most recent forecast in June said EC economies would shrink by 0.5 per cent this year and rise by only 1.25 per cent in 1994.

Helped by Herr Tietmeyer's comments yesterday, the mark drifted higher against other European currencies.

However, sterling held its own, closing only a touch lower at DM2.4857 compared with DM2.4883 at Tuesday's close. The pound ended at 80.4 on its trade weighted index compared with 80.3 on Tuesday.

THE TIMES

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People wrongly advised to be compensated

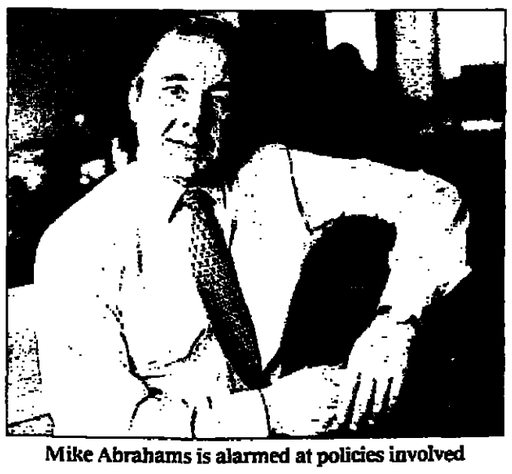
Lautro acts on pension transfers

BY SARA MCCONNELL
PERSONAL FINANCE CORRESPONDENT

LIFE offices whose agents have wrongly advised people to come out of their company pension scheme and take out a personal pension will be told next year how these people must be compensated.

The Life Assurance and Unit Trust Regulatory Organisation (Lautro), which regulates life companies' sales and marketing activities, will shortly be setting up a working group to draw up an enforcement bulletin on pension transfers. It will be the result of a long-running investigation by Lautro into misselling of personal pensions by life assurance salesmen.

Mike Abrahams, Lautro's chief enforcement officer, said it was difficult to know how many people have been wrongly advised. However, the regulator was alarmed to find that in the third quarter of last year alone, 55,000 policies had been terminated or paid up. This may not mean all these policies have necessarily been missold, but Lautro said it was still a cause for concern.



Mike Abrahams is alarmed at policies involved

Mr Abrahams said the working party would be putting together a formula for compensating people for loss of pension rights. This is likely to mean putting them back into the financial position they were in before they left their company scheme. If possible, they will be put back into their company's scheme, although this will not always be possible. A similar formula was applied to compensate elderly investors who lost money through high-risk home income plans.

Misselling of personal pensions is part of a wider and still persistent pattern of misselling throughout the life assurance industry, Lautro said yesterday.

The annual report of its monitoring committee revealed that of the 30 cases investigated in the 12 months to June 30, at least three involved household name insurance companies. The companies are likely to be disciplined by the end of the year. Mr Abrahams said this was "regrettable" because major life offices could well afford the costs of compliance and monitoring their agents. They were also regarded by the public, the press and smaller offices as "role models".

The companies under investigation have breached rules by failing to control their agents, check references and monitor their advice. The number of companies found to be breaching rules has fallen from one in three of those inspected by Lautro to one in six, but Mr Abrahams said this was still too high. Lautro has levied fines totalling £1 million on companies breaking rules, with costs of a further £500,000.

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Flot... valu...

Tempus, page 20

Busmen a...

BY COLIN CAMPBELL AND PHILIP PANGALOS

BOOKERLINE Group, which owns 230 shops and operates on routes in Midlands, South Wales and south England, is going public next month a placing and offer for sale expect... raise £15 million net...

A stock exchange listing will ... value of 120p to shares bought... shareholders in 1988 at... equivalent of 0.4p when Bookerline bought from the National Bus Comp... Over 90 per cent of Bookerline is ... by its directors and more than 1,000 ... past and present employees and ... families. Flotation will make the ...

هكذا من الأصل

☐ The non-executive and non-communicating hotel chief ☐ Why UK should broker a BCCI deal ☐ Counting costs at Costco

Banks check in at Queens Moat

☐ STANLEY Metcalfe was not perceived as a good communicator — particularly with the Press — at Ranks Hovis McDougall and, it would appear, he has brought such absence of flair to bear at Queens Moat Houses, the stricken hotel enterprise over which he presides, as non-executive chairman, for three days a week.

Yesterday *The Times* highlighted, in its later editions, news that Metcalfe had called an extraordinary general meeting — expected to eventually take place after the AGM "on or about" November 29 — in view of the not insignificant fact that Queens Moat's net assets are estimated to have fallen to less than half of the company's called up share capital of £251.5 million.

Normally such news arrives in this office via the Stock Exchange's Topic machine, a press release or a flash on Reuters. On occasions a "communications expert" telephones: to inform one that a statement from his/her client is imminent, or should have arrived. Not a bit *of this with Queens Moat. Our* information, regarding the fact that Queens Moat's asset base appears to have evaporated, after a series of revaluations, came from a Queens Moat shareholder, clearly amazed at the lack of publicity such a development had received.

Furthermore, our enquiries reveal that this morning, representatives of some 60 of Queens Moat's bankers — led by Barclays and the NatWest — are scheduled to gather in the City at a *creditors meeting to discover*, hopefully, the precise state of affairs at the UK's third largest hotel combine.

With more than £1 billion of loans outstanding and renewal of a standstill agreement to consider, there will be much to concentrate the minds of the banking fraternity who, just for good measure, have called in Warburgs as advisers. Queens Moat, it may be recalled, are being advised by Morgan Grenfell.

Speculation has it that, with the asset base disappearing amid a puff of revaluations from Jones Lang Wootton, the banks *may well be informed that* Queens Moat now enjoys a negative net worth with final 1992 losses rumoured to be anything up to £150 million, in contrast to original expectations - prior to last March's share price suspension - of a pre-tax profit setback from £90 million to nearer £80 million.

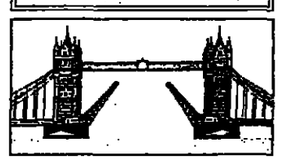
Pennington attempted to confirm details of today's creditors' meeting with Mr Metcalfe and his chief executive Andrew Coppel, but neither were *available yesterday. It was left to a* "communications expert" to return our calls.

No credit to Luxembourg

☐ THE Grand Duchy of Luxembourg's role in the rise and fall of BCCI was lamentable, profiting from the domicile of its headquarters without being prepared to devote enough resources to its monitoring. In the endgame, it is doing no better. Its court has thrown out a compensation plan agreed by 93 per cent of creditors in a Luxembourg-commissioned poll and approved by British courts, among others.

A few creditors with special interests have overturned that agreement, not because of commercial defects but over

PENNINGTON



legal niceties. The agreement arranged by the liquidators with the state of Abu Dhabi, which had ended up as the majority shareholder in BCCI, was certainly flawed. As biggest creditor as well as shareholder, Abu Dhabi in effect put up about $1.7 billion net, worth 15 pence in the pound for creditors, on condition it was spared litigation and received a chunk of any proceeds from suing auditors. But the Abu Dhabi deal provided a large guaranteed amount that *saved time and uncertainty.*

Morally, it can be argued that Abu Dhabi had even greater responsibility, even though it was itself by far the biggest victim of those years of systematic fraud. If the agreement cannot be retrieved through a further appeal on point of law in Luxembourg, the best hope is probably for the British government, on behalf of its citizen BCCI depositors, to try to broker a new and better agreement with Abu Dhabi, possibly involving *other shareholders on the same* legal terms. That would not be easy and ministers may feel inclined to keep out of it. After all, small sterling depositors have already been better compensated under the deposit protection scheme than anything liquidators are likely to achieve for creditors as a whole.

Ministers should still take on this thankless task. Otherwise, the prospects are poor. Middle East jealousies aside, the main incentive for objectors was that they might get more by suing in American courts. Since so many actions are already flying, that really *means suing the Abu Dhabi authorities, which would* surely take a tougher line in court, especially as they have some claim to be a preferential creditor.

As the liquidators admit, it could take ten years and who knows the outcome. By then, people would have long forgotten the essence of BCCI. Its reputation as a crooked operation was rock bottom for many years before its demise. Those who chose to do business with it for greed and convenience, and *those who allowed it to stay in* business despite their suspicions, always relied on someone else to pick up the tab.

Clubbing together

☐ SHARES in three of Britain's biggest companies, which dominate the retail food trade, fell 2 per cent yesterday because a foreign company was not prevented from opening one outlet. That shows the confusion over the implications of the warehouse club concept, exemplified in the verdict of *the Labour party's consumer spokesman* on the failure of Tesco, Argyll and Sainsbury to overturn planning permission for Costco's first out-of-town shed near the M25.

Nigel Griffiths thundered: "I have no sympathy with the big players who are trying to restrict the competition. Prices are far too high". Scarcely pausing for thought, he added: "But we need a new examination of out of *town supermarket type developments.* The public is gravely concerned that high streets are being killed off."

Warehouse clubs provide a new dimension to low-choice discount retailing. That sector does not threaten existing operations of quality supermarkets, but is likely to take up market *share vacated by weaker firms,* which they hoped to absorb.

The big groups are already doing some rethinking, which should push them even further into developing new product ranges at the expense of ever more new sites. The court action aimed to protect their backs, by ensuring discounters could not further cut costs by avoiding the planning contraints and expenses imposed for the sake of the High Street and the quality of suburban environments.

The case, though it failed, underlines the government's subsequent advice to planners to *treat such operations as retail rather than try to keep the public* out — Costco's has 800 parking spaces. Competition on that basis should actually help the big groups by diluting their monopoly image among middle-class consumer lobbyists.

Flotation puts £175m valuation on Allders

SHARES in next month's flotation of Allders, the department store and duty-free retailing group, have been priced at 170p, valuing the company at £174.9 million.

Allders, formed through a management buyout from Hanson in 1989, will raise £75 million from the sale of 50.7 million shares, equivalent to 49 per cent of the company. The cash will be used to reduce the bulk of the group's £83 million debt, which will cut gearing from more than 100 per cent to around 10 per cent.

Just under 5 per cent of the equity will be allocated to about 130 managers, including Harvey Lipsith, chief executive, through share option schemes. At the offer price, the shares are on a forward multiple of 12.4 times earnings, a discount to the market and the stores sector. Looking beyond flotation, Mr Lipsith insisted the department stores, which achieved estimated sales of £286.6 million in the year to September 30, would benefit from recovery in the South East and from selective acquisitions outside of the region.

Growth in the tax and duty free business, which has estimated sales of £398.9 million, will come from expansion in the Pacific and Far East, where air travel is growing at around 8 per cent a year, and some $60 billion invested in building or redeveloping airports.

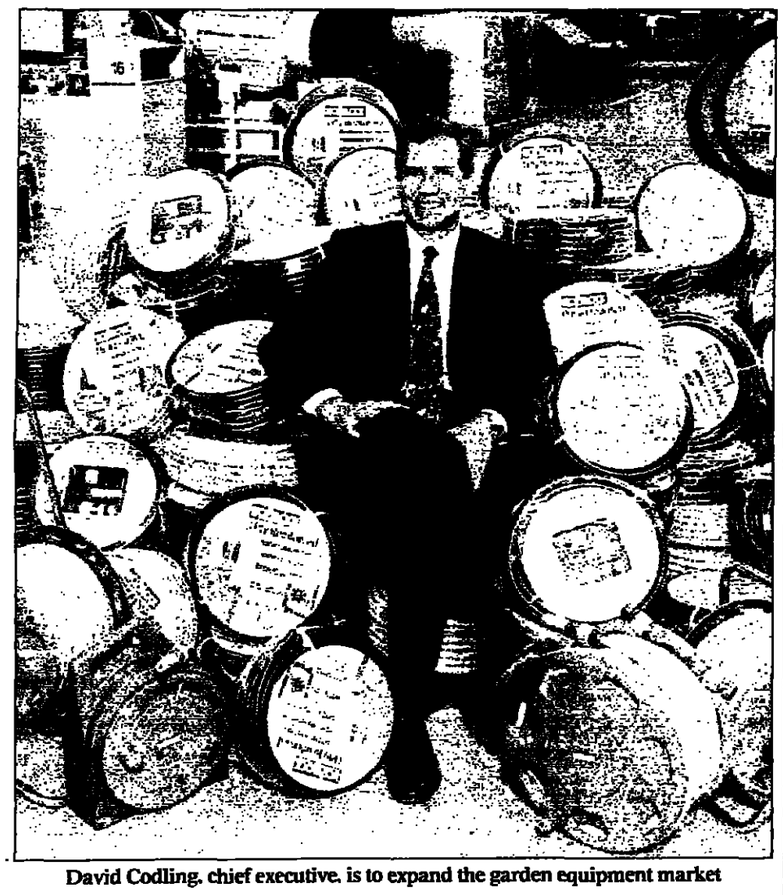
☐ Cautious but steady southward expansion will continue to be the strategy for DFS, the specialty furniture retailer, following its £200 million flotation next month.

Graham Kirkham, DFS's chairman and founder who is set to become one of the richest stock market debutants when he sells half his stake in the company, said he plans to open about three stores a year, to take the group from its current chain of 27 outlets to a target of between 70 and 80.

This expansion, which Mr Kirkham insists will be funded by cash flow, will see the group moving beyond its traditional heartlands in the Midlands and the north into southern England.

The pathfinder prospectus, published yesterday, showed that pre-tax profits rose 40 per cent to £20.8 million for the year to August 1 1993, continuing an unbroken record of profit growth since the group was founded in 1969. Operating margins exceeded 16 per cent. The group will start its public life with net cash of £13 million.

Tempus, page 29



David Codling, chief executive, is to expand the garden equipment market

Hozelock to plant seeds of growth with £50m listing

THE flotation of Hozelock Group next month will value the manufacturer of specialist garden equipment at more than £50 million (Philip Pangalos writes).

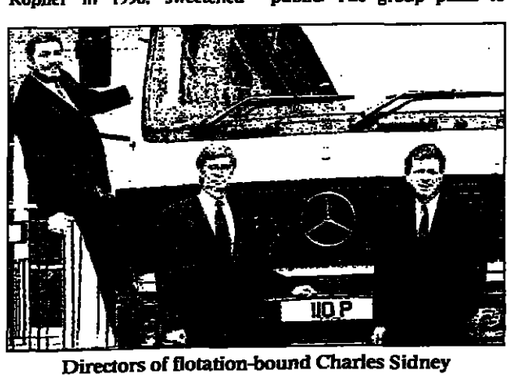
Hozelock, which was formed through a £24 million *management* buyout from Ropner in 1990, sweetened publication of its pathfinder prospectus with record full-year results. The company is being floated via a placing of shares with institutional investors and a public offer through financial intermediaries, with 50 per cent of the shares being sold to the public. The group plans to raise a net £18 million, with £14 being used to repay loans.

David Codling, chief executive, said the group plans to use the float's proceeds to increase the company's financial flexibility and "significantly strengthen" the balance sheet. "We certainly want to strengthen the balance sheet and to take advantage of opportunities," he said.

The 20 executives who led the management buyout will retain about 8 per cent of the enlarged share capital, against 16 per cent currently.

Improved margins, new products and strong growth helped Hozelock report a 34 per cent rise in operating profits to £5.1 million in the year to September 25. Turnover grew 18 per cent to £32.3 million, with 31 per cent of group sales overseas.

The final prospectus is expected to be published on November 10. Dealing is due to start on November 24.



Directors of flotation-bound Charles Sidney

Busmen and motor dealer go public

BY COLIN CAMPBELL AND PHILIP PANGALOS

BADGERLINE Group, which operates 2,300 buses and coaches on routes in the Midlands, south Wales and southern England, is going public next month with a placing and offer for sale expected to raise £36 million net.

A stock exchange listing will impute value of 120p to shares bought by founding shareholders in 1986 at the equivalent of 0.4p when Badgerline was bought from the National Bus Company.

Over 90 per cent of Badgerline is owned by the directors and more than 1,000 of its past and present employees and their families. Flotation will make the stake held by Trevor Smallwood, the chairman, worth at least £9 million. The listing is sponsored by Lazard Brothers. Cazenove is broker to the issue. The group is to use proceeds to cut gearing to 65 per cent and plans acquisitions.

Badgerline claims 4 per cent market share, and says that, from 1984 to 1992, when the UK passenger total outside London shrank 21 per cent, its total grew 3 per cent. Turnover has grown from £113.3 *million in 1990 to £127 million in 1992,* with pre-tax profit rising from £1.32 million to £3.24 million.

A prospectus is due in two weeks' time. The offer closes on November 19.

Shares in next month's flotation of Charles Sidney, the Mercedes-Benz dealer, have been priced at 110p, giving a £26 million market value. The company, a 100 per cent subsidiary of the Albert Fisher food group, is coming to market in a placing and public offer, sponsored and fully underwritten by Schroders. Panmure Gordon is the broker. Fisher is selling its entire interest.

Of 23.6 million shares on offer, 13.6 million (58 per cent) will be placed with institutions, with the other 10 million *shares offered to the public.* Of £24.7 million net proceeds, about £3.6 million will be new money for expansion. Applications close on November 3.

Charles Sidney made operating profit of £2.44 million in the year to end-August, on turnover of £55.8 million.

AAF passes payout after £11m loss

BY PHILIP PANGALOS

AAF Industries, the building products and alloy wheels group that saw its shares more than halve at the start of this week, dived to a pre-tax loss of £11 million in the half year to end-June, against profit of £2.2 million last time. The stock market had been braced for losses of up to £19 million.

The Blackburn building products subsidiary dived £10.8 million into the red and has since been closed. AAF said that it will incur additional costs of £7 million in closing the Blackburn factory, including losses on contracts.

Turnover rose to £42 million (£35.3 million). Net group debt was £24.8 million, with gearing at 79 per cent (60 per cent).

There is no interim dividend (5p) after loss per share of 58.2p (11.3p earnings). Ongoing operations saw earnings fall to 4p (10.2p) a share.

Mortgage lenders slow pace of repossessions

BY SARA MCCONNELL, PERSONAL FINANCE CORRESPONDENT

MORTGAGE lenders started 32,276 actions to repossess properties in the third quarter of this year, 6.5 per cent fewer than in the third quarter of 1992, the Lord Chancellor's department said.

During the first three quarters of 1993, a total of 81,637 repossession orders were made, a reduction of 18 per cent on the same three quarters last year. The figures cover mortgages from local authorities as well as banks and building societies.

Of these orders, 59 per cent were suspended, compared with 53 per cent in 1992. These are cases where the lender has been granted a possession order, but the order is suspended as long as the borrower is paying off the current mortgage plus some of the accrued arrears.

The number of possession orders made fell to 28,201 in the third quarter, compared with 30,587 in the same quarter of last year. However, the figure is the highest for any quarter so far this year.

Low interest rates and a slight upturn in the property market have eased many mortgage borrowers' financial difficulties in many parts of the country. However, the recovery is patchy. Some areas are still struggling. London saw a 7 per cent rise in actions for possessions in the third quarter compared with the same time last year.

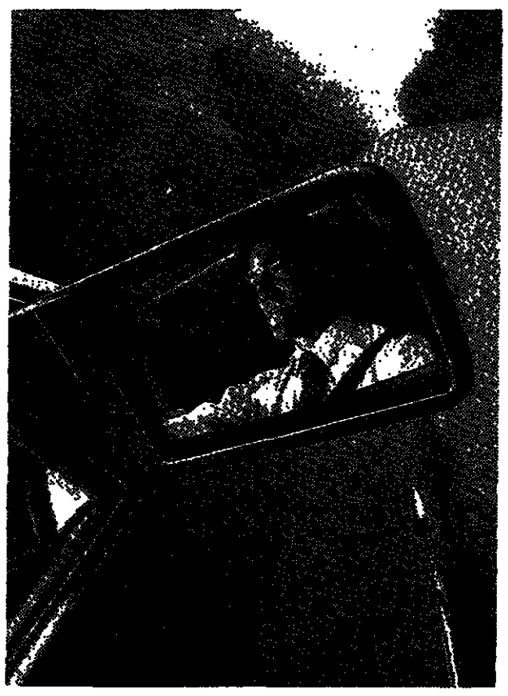
☐ The construction sector continues to struggle, according to figures from the environment department (Janet Bush writes).

Total orders received by contractors in the three months from June to August were down 1 per cent on the previous three months, but 8 per cent higher than the same period last year.

The figures show that the private housing sector remains very weak. New orders in the private housing sector fell 8 per cent on the previous quarter and were only 6 per cent higher than a year ago.

However, the importance of the public sector in what recovery has been achieved so far was evident in figures showing that public housing and housing orders in the latest three months were 21 per cent higher than in the previous three months and 70 per cent higher than last year.

Infrastructure orders were down 27 per cent between the latest two quarters and 12 per cent down on a year ago and private industrial orders were down 7 per cent and 5 per cent over the respective periods.



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STOCK MARKET

Clinton change sends a shudder through drugs sector

SHARES of the leading pharmaceutical companies came under renewed pressure after President Clinton raised the level of rebate required from the drug companies as part of his American healthcare reforms.

In his original speech recently, he indicated that a 15 per cent rebate would be required on branded drugs as part of the US government's new purchasing scheme for its Medicaid programme for the poor and elderly.

Yesterday, he increased the discounts to 17 per cent on drug purchases. The move is certainly to be fiercely resisted by drug companies on both sides of the Atlantic.

The announcement sent a shudder through the pharmaceutical sector, which has spent a nervous week after a sell recommendation from Morgan Stanley on Tuesday. **Glaxo** fell 9p to 682p, **SmithKline Beecham A** 7p to 422p, **Fisons** 3p to 164p and **Zeneca** 15p to 775p. **Wellcome** was another weak market, falling 9p to 303p before full-year figures later today expected to show pre-tax profits up from £504 million to £660 million.

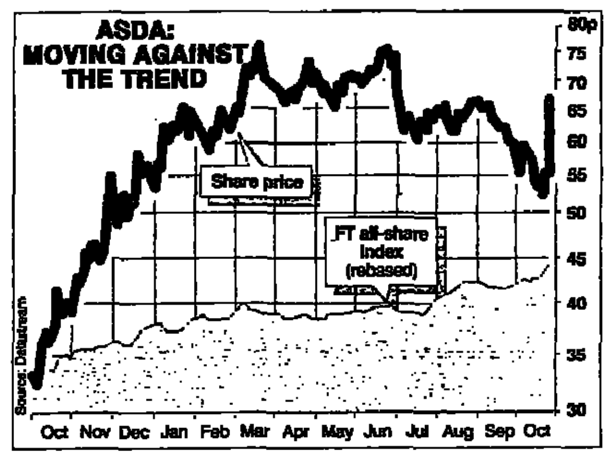
This week's newcomers in the drugs sector suffered from the fall-out, with **Cantab Pharmaceutical** losing 18p at 450p and **Scotia Holdings** 4p at 307½p. Last night, brokers were busily reassuring clients that any implemention of President Clinton's proposals was years down the line and that much of it was already in the price.

The rest of the equity market continued to lose ground as investors searched for further impetus in the wake of last week's record-breaking run. Many of them now take the view that the next cut in interest rates is unlikely until nearer the Budget and, without such a move, further progress will be limited. Attempts at an early rally ended in failure with the FT-SE 100 index wiping out a rise of almost six points to end the session 11.0 down at 3,154.3 after further futures-related selling.

Turnover reached 712 million, partly swollen by speculative support for **Ferranti**, which is a bid target. However, the group managed to regain some of its poise. A total of 82 million shares changed hands as the price hardened 1¼p to 2¾p.

Earlier this week, it was announced that it was in bid talks with an un-named party, thought to be GEC, which was prepared to offer 1p a share. The shares were then trading about the 9½p level.

Cable and Wireless rose 14p to 972p before the one-for-one share split tomorrow. A newcomer, **BSM**, the driving school operator, started life at 178p compared with the offer price of 170p. But it closed below its best at 174p, a premium of 4p.



The life insurance sector was marked lower after the announcement that Lautro, the industry regulator, was considering charges of widespread mis-selling against three of them. It is feared that the culprits, which have not been named, could be forced to pay compensation to customers.

Legal & General fell 9p to 528p, **Prudential** 8p to 363p, **Lloyds Abbey** 7p to 456p, **London and Manchester** 3p to 374p, **Refuge Assurance** 8p to £10.25, and **United Friendly** 10p to 638p.

The big food retailers lost an early lead on learning that three of them, **J Sainsbury**, **Argyll** and **Tesco**, had failed in their attempt to prevent Costco, the US warehouse specialist from establishing itself in Britain.

The three got together to try to overturn planning permission for a Costco outlet in West Thurrock, Essex. Costco offers shoppers membership of its shopping club for a small fee. In return, they receive heavy discounts on lines of branded goods.

Sainsbury finished 8p lower at 416p, while **Argyll** eased 5p to 304p, and **Tesco** 4p to 216p. There were also losses for **Iceland Group**, 5½p to 184p, **Kwik Save**, 9p to 665p, **William Low**, 4p to 161p, and **Shoprite**, 4p to 174p. Moving against the trend was **Asda**, 1½p stronger at 56¾p as 19 million shares were traded before a visit by brokers to the company later today. The news that the big three had failed in the courts against Costco turned out to be good news for **Nurdin & Peacock**, the cash-and-carry operator, which responded with a rise of 8p to 191p.

Albert Fisher marked time at 75p after the new management announced that it expected to raise £22 million from the floatation of its Charles Sidney Mercedes dealership. The group said the shares had been placed or underwritten at 110p and the proceeds would be used to reduce debt. A total of 10 million Albert Fisher shares were traded.

Eurocamp, the package holiday group, jumped 17p to 219p as Richard Atkinson, managing director, and Gordon Harman, finance director, picked up a total of 65,000 shares between them at 202p.

But **Euro Disney** fell 30p to 568p after **British Airways**, 1p cheaper at 374p, dropped the theme park from its leisure breaks catalogue.

□ **Gilt-edged**: gilts failed to make further headway in spite of the latest £3.5 billion auction being comfortably 1.56 times subscribed. Better than expected US durable goods orders combined with a sell-off in the futures pit to drag prices sharply lower.

The December series of the Long Gilt fell £1³⁄₁₆ to £113²⁹⁄₃₂ as 74,000 contracts were completed. In the cash market, Treasury 9 per cent 2012 lost £1⅛ at £118, while at the shorter end, Treasury 9½ per cent 1999 fell more than £⁷⁄₁₆ to £113⁷⁄₁₆.

MICHAEL CLARK

MARKET AT A GLANCE

THE POUND

US $	1.4785 (same)
German mark	2.4857 (-0.0026)
Exchange index	80.4 (+0.1)

Bank of England official close (4pm)

STOCK MARKET

FT-SE 100	3154.3 (-11.0)
Dow Jones	3667.18 (-5.31)*
Nikkei Avg	19838.78 (-184.82)

INTEREST RATES

London Bank Base	6%
3-month Interbank	5¹¹⁄₁₆-5⁹⁄₁₆%
US Federal Funds	3%*
3-month Treas Bills	3.08-3.07%*
Long Bond	6.01%*

CURRENCIES

New York:		London:	
£:$	1.4793*	£:$	1.4800
$:DM	1.6810*	£:DM	2.4869
$:SWfr	1.4815*	£:SWfr	2.1912
$:Ffr	5.8720*	£:Ffr	8.6890
$:Yen	108.45*	£:Yen	160.69
£:SDR	1.0605	£ ECU	1.2975

London Forex market close

GOLD

London Fixing ($):

AM 368.85	PM 371.50
Close	371.70-372.20
New York:	
Comex	372.55-373.05*

OIL

Brent Crude ..... $16.40 per bbl (Dec)

RETAIL PRICES

RPI 141.9 Sept (1.8%) Jan 1987=100

* Denotes midday trading price

MAJOR CHANGES

RISES:

ADT	610p (+12p)
Swire Pacific 'A'	426p (+10p)
Eurocamp	219p (+17p)
J Cropper	292p (+14p)
Estates Agency	381p (+11p)
Helical Bar	275p (+10p)
Courtauld Text	568p (+13p)
Courts Furnish	805p (+20p)
Cable Wireless	972p (+14p)

FALLS:

Delta	491p (-17p)
Zeneca	775p (-15p)
RMC Group	810p (-10p)
TI	346p (-10p)
Whessoe	259p (-12p)
Utd Friendly	638p (-10p)
Euro Disney	568p (-30p)
Bletchley Mtr	305p (-10p)
Thomson Corp	805p (-10p)

Closing Prices Page 33

Payoff plan for GPA chairman challenged

FROM A CORRESPONDENT IN DUBLIN

SUBSCRIBERS to a debt issue at GPA have objected to proposals to pay Tony Ryan, the outgoing chairman, as much as $2 million for loss of office at the stricken aircraft leasing company in the Irish Republic.

The dissident subscribers, most of whom are already shareholders in the company, are insisting that GPA's complex restructuring documents be amended. The company lost nearly $1 billion in the year to last March.

There are only five subscribers to the $130 million debt issue, which is an integral part of GPA's restructuring.

They are: Public School Employee Retirement Board of Pennsylvania (PSERS), Mitsubishi Trust, Nomura International, Citibank and Shannon Free Airport Development Company, an Irish government regional development body.

It is understood that PSERS and one other subscriber asked for the changes to the documentation.

GE Capital, which has acquired operational control of GPA's fleet, has appointed Mr Ryan as chairman of the aircraft management company that will run the combined GE-GPA fleet. GPA is being asked to pay Mr Ryan compensation for giving up his role as chairman of GPA where is being replaced by Dennis Steevenson.

GE, which has the option to acquire control of GPA, does not have to contribute towards the Ryan payoff.

A letter from Mr Ryan to shareholders and subscribers to GPA debt, setting out the terms of the proposed restructuring, was released in mid-September. It stated: "It is expected that I will be offered an appropriate position in the (GE) management company.

"Certain matters in relation to the terms of my contract of employment with the (GPA) company remain unclear. Accordingly, the company, certain of the subscribers (to the debt issue) and I have agreed that the amount of my compensation for loss of office, if any, will be determined by arbitration.

" Each such subscriber has the right to participate in arbitration proceedings."



Tony Ryan, who is giving up the chair at GPA

Tokyo exchange falters in rail sale rush

JAPAN'S biggest privatisation in six years caused chaos on the Tokyo stock market yesterday, dashing hopes of a rally and forcing suspension of the newly listed East Japan Railway (JR East).

The Tokyo exchange halted trading in JR East only a day after its long-awaited debut. It cited technical problems from a huge backlog of orders that flooded its computer system.

"By the time we halted trade in the issue this morning, over 100,000 orders had come," an exchange spokesman said.

The suspension raised concern about the Tokyo Stock Exchange (TSE) computerised trading system, regarded as among the world's most advanced. The TSE said that its system had difficulty handling more than 120,000 orders per share a day.

JR East shares were last quoted at 600,000 yen on the TSE, nearly 58 per cent up on the issue price of 380,000 yen. The exchange told member brokers late yesterday to trade manually in JR East shares today. It was also expected to explain what went wrong and to clarify trading procedures before today's opening.

Many investors, scared by confusion around JR East's suspension of trading, were reluctant to buy other shares. Some who scrambled to buy JR East — listed on four Japanese bourses — sold other shares to finance purchases. The sales helped to lower the Nikkei average 0.92 per cent, to 19,838.78, its first close below the psychological floor of 20,000 since July 28. The Tokyo market has been dull in recent months, with the Nikkei near 20,000 amid poor economic and company news.

Tempus, page 29

WALL STREET

Dow lower in early trading

New York — Blue chips were mildly lower as the market reversed its recent trend favouring selected shares on the Dow Jones industrial average and moved into the technology sector. The index was down 5.31 points at 3,667.18.

□ **Tokyo** — Shares ended lower on index-linked selling prompted by trading in the newly listed East Japan Railway (JR East), brokers said. The Nikkei average ended down 184.82 points at 19,838.78. (Reuter)

RECENT ISSUES

BSM (170)	174	...
BZW Endwmnt Fd (100)	55	...
Cantab Pharmas (460)	450	-18
Fleming Chinese Inv (100)	94	-1
Fleming Chinese Warrants	56	-1
Gartmore Shared Eqy Tst	108	-1½
Gartmore Shared Zero Pf	103¼	-¼
HTR Japanese Smlr (100)	90¾	+½
HTR Japanese Warrants	46	-1
Hamlet (130)	139	...
London Fin & Inv Wrrts	14½	...
Parkdean Leisure (120)	133	...
Regent A	5¼	...
Rothmans Intl Units	422	+13
Scotia (290)	307½	-3½
Select Industries	9½	...
Shield Diagnostics (112)	93	-5
Smlr Co Inv Tst C (135)	141	...
VHE Holdings (115)	115	...
Vendome Luxury Units	318	+5
Virtuality Group (170)	291	+3
Wiggins Group	3¼	...
RIGHTS ISSUES		
Birkdale n/p (8)	1	...
Blick n/p (370)	65	...
Costain n/p (30)	1½	+¼
Fenner n/p (80)	25	...
Flagstone n/p (1)	¼	...
Frost n/p (187)	35	...
JIB Group n/p (150)	23	...
MB-Caradon n/p (260)	77	...
Matthew Clark n/p (375)	133	+8
Mersey Docks n/p (330)	67	...
Safeland n/p (28)	10	...
Takare n/p (195)	23	...
Wentworth n/p (2½)	¼	...
Wescol n/p (15)	3	...
Yule Catto n/p (215)	35	+1

	Oct 27 midday	Oct 26 close
AMP Inc	62¼	62¼
AMR Corp	69¾	70
Abbott Labs	27¾	27⅛
Aetna Life	62¾	62¾
Ahmanson (HF)	18⅝	18⅛
Air Prod & Chem	41½	41
Albertson's	24⅞	24¼
Alcan Aluminium	20⅝	20⅞
Alco Standard	45⅝	45⅞
Allied Signal	71½	72⅛
Alum Co of Am	68⅞	69⅝
Amax	22⅞	23
Amerada Hess	52⅝	52⅝
Amer Brands	34	34
Amer Cyanamid	53¼	54⅛
Amer El Power	38⅞	38½
Amer Express	32⅛	32⅝
Amer Genl Corp	29⅝	29⅞
Amer Home Pr	62	62⅝
Amer Intl	87⅝	88
Amer Stores	40⅞	40⅞
Amer T & T	58½	58
Ameritech	84½	84½
Amoco	56⅞	56⅝
Anheuser-Busch	47½	48⅛
Apple Computer	31¼	29⅞
Archer Daniels	22⅝	22⅝
Arkla	8⅞	8⅝
Armco	5⅝	6
Armstrng Wrld	45⅝	45½
Asarco	18	17⅞
Ashland Oil	34⅝	34⅞
Atl Richfield	113	112⅝
Auto Data Pro	52⅛	52⅞
Avery Dennison	27⅛	26⅛
Avon Products	50	49⅝
Baker Hughes	22	21½
Baltim Gas & El	25⅞	25⅝
Banc One	38⅝	39
BankAmerica	41⅞	42⅝
Bank of NY	53⅝	53⅝
Bankers Tr NY	79⅝	79⅞
Barnett Banks	40⅝	41
Bausch & Lomb	50	50⅝
Baxter Intl	23⅞	23⅞
Becton Dicknsn	37½	36½
Bell Atlantic	61½	61½
BellSouth	62½	62
Black & Decker	19⅞	19⅞
Block (H&R)	39⅞	39⅝
Boeing	37½	36⅝
Boise Cascade	21½	21½
Borden Inc	16½	17
Bristol Myrs Sq	57⅝	57½
Browning Ferris	22⅞	22⅞
Burlington Nthn	55⅞	55⅞
CBS	309⅞	314¼
CNA Financial	82⅛	83
CPC Intl	48½	48⅛
CSX	79⅝	78⅞
Campbell Soup	41⅞	41½
Can Pacific	16½	16½
Cpd Cities ABC	622	620
Cpd Holdings	40⅝	41
Carolina Pwr	31½	31
Caterpillar	90⅝	91
Central & SW	31½	31½
Champion Intl	30⅞	31
Chase Manhat	32⅝	32⅞
Chemical Bk	40⅞	40⅞
Chevron Corp	96⅞	96⅛
Chrysler	55⅝	54⅛
Chubb Corp	81	81
Cigna Corp	64½	64⅛
Citicorp	36½	36
Clorox	52	51½
Coastal Corp	27	27
Coca Cola	42⅛	42⅛
Colgate-Palmolive	58⅛	58⅝
Columbia Gas	25⅞	25
Commonw Ed	29⅝	30
Compaq Comp	67⅝	65⅞
Comp Ass Intl	37	37⅝
Conagra	26	26
Cons Edison	34⅝	34⅝
Cons Nat Gas	47⅝	47⅝
Cons Rail	60⅝	60⅝
Cooper Inds	52	52
Corning Inc	26	25⅞
Crown Cork	38	37⅝
Dana Corp	58⅝	58⅝
Dayton Hudson	67⅝	67⅝
Deere	77	77
Delta Air Lines	57⅝	57⅝
Deluxe Corp	35⅝	35⅝
Detroit Edison	33⅝	33⅞
Digital Equip	35⅞	35⅞
Dillard Dept St	37⅛	37⅛
Disney (Walt)	42	41½
Dominion Res	47⅞	48
Donnelley (RR)	28⅞	28⅛
Dover Corp	57½	57⅞
Dow Chemical	55⅝	56⅛
Dow Jones	35⅝	36
Dresser	21½	22
Duke Power	43⅝	43⅞
Dun & Brdstreet	66½	66⅝
Du Pont	46⅞	47
Eastman Kodak	57⅝	57⅞
Eaton Corp	52⅞	53½

	Oct 27 midday	Oct 26 close
Emerson Elec	58	57⅞
Engelhard Corp	27⅝	27⅞
Enron Corp	32⅝	32⅝
Entergy Corp	38⅞	38⅝
Ethyl Corp	17⅞	17⅞
Exxon	65⅞	65⅞
FMC Corp	48⅞	48⅝
FPL Group	39⅝	39⅞
Federal Express	66	67⅞
Fed Nat Mtge	79⅝	79⅞
First Chicago	44⅛	45
First Interstate	58½	58½
First Union Rlty	11½	11½
Fleet Finl Grp	31	31½
Fluor Corp	39⅝	39⅞
Ford Motor	60⅝	59⅝
GTE Corp	38⅛	39⅞
Gannett	50⅞	50⅞
Gap Inc Del	37⅞	34½
Gen Dynamics	91⅛	93½
Gen Electric	96⅞	96½
Gen Mills	62⅞	62½
Gen Motors	46½	45½
Gen Reinsurance	113⅞	115⅞
Gen Signal	35	34½
Genuine Parts	36⅛	36½
Georgia Pac	66	66⅞
Gillette	59⅞	60⅞
Glaxo ADR	20⅞	20⅞
Goodrich (BF)	44⅞	44½
Goodyear Tire	44⅞	44⅞
Grace (W&R)	36½	36⅛
Grt Atl Pac Tea	25⅝	26
Great Wstn Fin	18⅝	18⅛
Halliburton	33½	33⅝
Harcourt General	43⅝	43⅛
Heinz (HJ)	38⅞	38⅝
Hercules	97½	99⅞
Hershey Foods	53½	53⅝
Hewlett Packard	74⅛	74⅝
Hilton Hotels	47½	48½
Home Depot	39	38⅝
Homestake Mng	19⅝	19⅝
Honeywell	33⅞	33½
Household Intl	37⅝	37⅞
Houston Inds	47⅞	47⅝
Humana	13⅝	13½
ITT Corp	92⅝	93
Illinois Tool	38	38⅞
INCO	20⅝	20⅛
Ingersoll Rand	36⅛	36⅛
Inland Steel	33⅝	32⅝
Intel Corp	64½	63⅞
IBM	46	46⅝
Intl Flav & Fr	106⅝	106⅝
Intl Paper	62⅝	63⅝
James River Va	20⅞	20⅞
Jhnsn & Jhnsn	41½	41½
K Mart	23⅝	23⅝
Kellogg	55⅞	54⅝
Kerr-McGee	51½	50⅝
Kimberly-Clark	52	52⅞
Knight-Ridder	56½	56½
Lilly (Eli)	53⅝	54
Limited Inc	21⅞	22⅝
LIN Brdcstng	111⅛	112⅞
Lincoln Nat	46⅞	46⅞
Litton	66⅝	66⅞
Liz Claiborne	19	19
Lockheed Corp	66⅝	66⅝
Louisiana Pac	35½	35⅝
MCI Commun	28⅝	28⅞
Marriott Int	25⅞	25⅝
Marsh & McLnn	81½	82⅞
Masco Corp	31	30⅝
May Dept St	44½	44½
Maytag Corp	15⅞	15½
McCaw Cellular	53⅛	53⅝
McDonalds	56½	56½
McDonnell D	90⅞	90⅝
McGraw Hill	70⅝	70⅝
Mead Corp	42⅞	42
Medtronic	72⅞	71⅛
Mellon Bk	54⅛	55½
Melville Corp	42½	42⅞
Merck Inc	32	32⅞
Merrill Lynch	93⅞	93⅞
Minnesota Mine	104⅛	105⅝
Mobil Corp	82⅞	81½
Monsanto	68	68⅝
Morgan (JP)	72⅞	72⅝
Motorola Inc	103⅞	103⅞
Natl Medical	11½	11½
Natl Semi	17½	16⅞
Natl Service Ind	24⅝	24½
Navistar Int	26⅝	26⅛
NBD Bancorp	31⅛	31⅛
NY Times A	24⅛	24½
Newmont Mng	53⅝	53⅛
Niag Mohawk	22	22⅞
Nike B	47⅛	46⅞
NL Industries	4⅞	5
Nordstrom	33⅛	33½
Norfolk Sthrn	68⅞	68⅛
Nthn State Pwr	44½	44½
Norwest Corp	25⅛	26
Nynex Corp	43½	43⅛
Occidental Pet	18⅞	18⅛
Ohio Edison	23½	23⅛
Oracle Systems	59⅞	59

	Oct 27 midday	Oct 26 close
Oryx Energy Co	23	23⅝
Owens Corning	46	45
PNC Financial	28⅝	28½
PPG Industries	68⅝	67⅝
Paccar Inc	64½	64⅛
Pacificorp	19⅝	19⅝
Pac Enterprises	25	25
Pac Gas & Elect	35⅛	35⅞
Pac Telesis	55½	55½
Pall Corp	20⅞	21
Panhandle East	22⅝	22⅝
Paramnt Comm	79⅝	79
Parker Hannifin	34½	34⅛
Penney (JC)	49⅞	49
Pennzoil	56⅛	56⅝
Pepsico	39⅝	39⅝
Pfizer	61⅛	62⅝
Phelps Dodge	42⅞	42⅞
Philadel Elec	31⅛	31½
Philip Morris	52	52⅞
Phillips Pet	31½	31
Pitney Bowes	40⅝	40⅞
Polaroid	36½	36⅝
Price Co	40⅝	40⅞
Primerica	43⅝	43½
Procter & Gmbl	52⅝	52⅝
Pub Serv E & G	33⅝	33⅝
Quaker Oats	69⅝	70⅞
Ralston Purina	37⅝	37½
Raychem Corp	38	39⅝
Raytheon	60⅝	60⅞
Reebok Intl	29⅝	29⅝
Reynolds Metals	44⅛	46
Roadway Srvcs	60	59⅞
Rockwell Intl	35½	34⅛
Rohm & Haas	50⅞	49⅝
Royal Dutch	104⅛	105⅝
Rubbermaid	35	34½
Safeco Corp	57⅝	57⅝
St Paul's Cos	94⅛	95⅞
Salomon Inc	45	45⅝
Santa Fe Pac	18⅝	18⅝
Sara Lee Corp	26½	26⅝
Seecorp	20⅞	20⅞
Schering Plough	67⅝	68⅞
Schlumberger	62⅝	62⅞
Scott Paper	35⅝	35⅝
Seagram	28⅝	28⅝
Sears Roebuck	58	58⅞
Shell Trans	62⅞	63
Sherwin Wlms	35⅝	35⅝
Skyline Corp	17⅝	17⅞
Snap-On-Tools	39⅝	39⅝
Southern Co	44½	44⅞
Sthwestern Bell	41½	41⅛
Sprint Corp	36½	36⅝
Stanley Works	43⅝	42⅞
Sun Company	31½	31½
Suntrust	43⅝	43⅝
Supervalu	33⅞	32⅝
Syntex Corp	17⅝	17⅝
Sysco Corp	28⅝	28⅝
TRW Inc	67⅝	66⅝
Tandem Comp	13	13
Tandy Corp	40⅝	39⅝
Telecom Corp	3½	3½
Teledyne	26½	26½
Temple Inland	42⅞	42⅝
Tenneco	50⅞	49⅞
Texaco	67⅝	67½
Texas Inst	67½	66
Texas Utilities	44⅛	44⅞
Textron	56½	56
Time Warner	44⅛	44⅝
Times-Mirror	32⅝	32⅝
Timken	31⅞	32⅝
Torchmark	46½	46
Toys R Us	39⅞	39⅝
Transamerica	58	59⅝
Travelers Corp	34½	34⅛
Tribune	55⅞	54⅝
Tyco Labs	43⅞	44
UAL Corp	146⅝	146⅝
UST Inc	28½	28½
USX Marathon	18⅝	19
Unilever NV	113⅝	113⅞
Union Camp	43	42⅝
Union Carbide	19⅝	20
Union Pacific	60⅞	60⅞
Unisys Corp	11½	11½
USAIR Group	14⅝	14½
USF&G Corp	13⅛	13½
US Life	43⅝	43⅝
US West	48⅝	48⅝
United Tech	62½	62⅝
Unocal Corp	29	29⅝
Upjohn	31½	32½
VF Corp	41	40⅞
WMX Tech	24½	24½
Wal-Mart Stores	25⅞	26⅛
Warner-Lambert	68	68⅝
Wells Fargo	111½	112⅝
Westinghouse El	14½	14⅝
Weyerhaeuser	40⅝	41⅛
Whirlpool	63½	64½
Whitman	15⅞	15½
Winn Dixie	55⅛	55⅝
Woolworth	23⅝	23⅝
Wrigley (Wm) Jr	43⅞	44⅛
Xerox	71½	72⅛

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LA CRÈME DE LA CRÈME

FAX: 782 7828

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PA/SECRETARY

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Profile (Agy)

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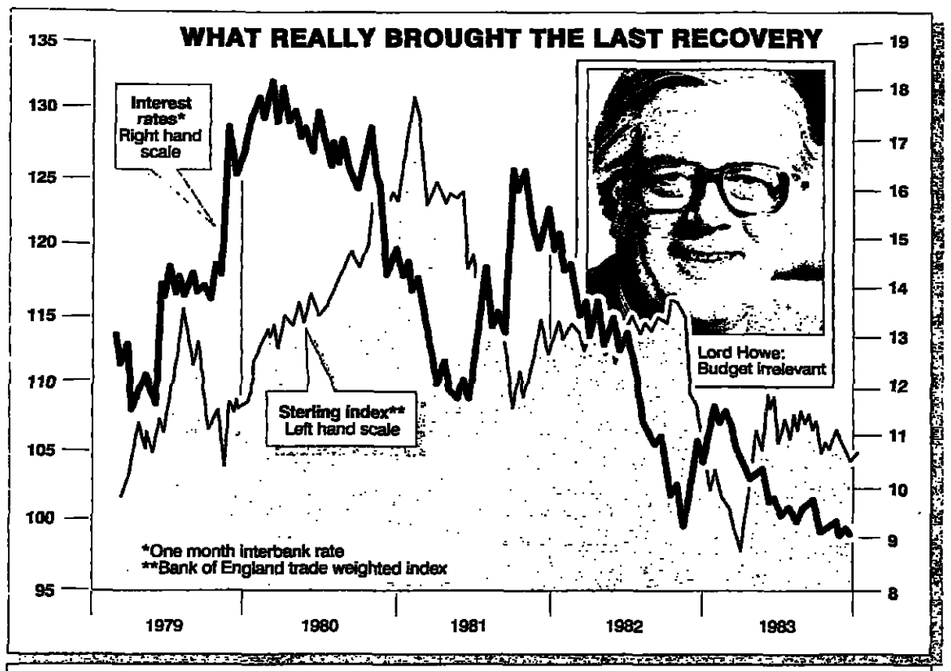
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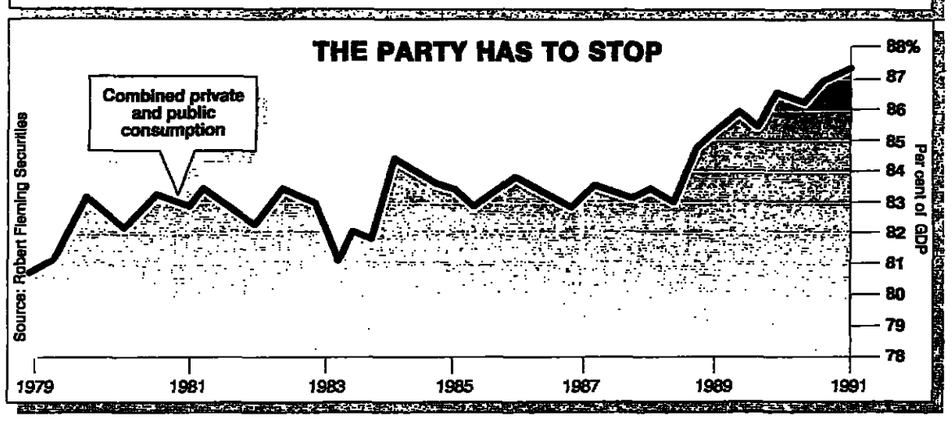
ECONOMIC VIEW

How Clarke could correct history of Howe's triumph

The Chancellor could learn an important lesson from the controversial Budget of 1981, says

Anthony Harris





Despair can turn to a kind of euphoria. Now that the Canadians have demonstrated what can happen to an unpopular Conservative government with no reliable regional base, Tory MPs are no doubt blowing the dust off their CVs; but for the Chancellor, the challenge is more immediate. Even his Wise Men have not been able to offer any miracle potion; so Kenneth Clarke may well adopt a sheep-as-a-lamb approach, get the worst of the news out of the way at once, and hope for better luck later. If so, he will recall the example of 1981, when Sir Geoffrey Howe, defending for another deeply unpopular government, ignored advice, deflated, and was rewarded with a recovery and an election victory two years later.

If this is the line he adopts, he will not be the first minister to do the right thing for the wrong reasons; for the 1981 Budget was in economic terms nothing like the bold stroke that is now remembered. It has been recalled in Mrs Thatcher's memoirs, and indeed in the memories of the unrepentant wets, as an act of heroic or misguided consistency. Their accounts claim that we stuck to our guns, or they wrecked the economy, according to prejudice. The truth is very different.

The Thatcher government had come to power believing above all in monetarism — the doctrine that inflation could be checked and confidence restored by a firm control of the money supply. The high priest was Milton Friedman, the Nobel prize Chicago economist who claimed that history showed that if the supply of what he called "high-powered money", the central bank claims that are the base for commercial bank expansion, was held steady, stability would result. German experience seemed to bear him out: but unfortunately the Bank of England was not Friedmanite. It had two central doctrines: that the banking system should never be put under strain, and that the purpose of monetary policy was to discipline not the private sector, but the government.

British monetary targets were therefore defined in terms not of high-powered money, but of broad money, including interest-bearing deposits. That is heavily influenced by government spending, and mopped up by the sale of bonds. Unfortunately it has another characteristic: a strong tendency to grow at the prevailing average rate of interest on bank deposits. As interest rates are raised to restrain monetary growth, savings deposits become more attractive, so broad money growth accelerates. Result: a fierce unintended squeeze. The once-admired Bundesbank, also seeking to discipline a spendthrift government, has switched to a broad money target, with much the same bad results.

The combination of this mistaken monetary policy with the arrival of North Sea oil was a catastrophe. Monetary growth was ludicrously above target: sterling M3 rose by 37 per cent in 1980-2, more than double the policy ceiling. Rates were raised, and combined with the oil surplus drove sterling up nearly to its 1967 parity. Manufacturing industry was bleeding to death. Sir Michael Edwardes, Mrs Thatcher's appointee at British Leyland, said: "If this is what oil does, they should leave the bloody stuff in the ground." Monetarism ground on.

The deadlock appears to have been broken by the arrival of Sir Alan Walters as Mrs Thatcher's personal adviser. On landing he told a reporter that his advice would be simple: monetary policy was far too tight, as was shown by the exchange rate. This quickly became official doctrine; the Budget speech said that, regardless of the numbers, conditions were tight. Interest rates and sterling must be brought down to rational levels. But how could the government abandon its proclaimed monetarism without an apparent U-turn? The answer was to write off past overshoots, announce techical reforms in monetary control (which didn't work), and stick all the more rigidly to fiscal targets. The Howe budget reduced borrowing by £3.5 billion, denounced by Friedman himself as misguided: but it cut rates by an immediate two points.

The government officially didn't mind about the devaluation that resulted. The pound duly fell, by 14 per cent on average, and 25 per cent against the dollar, within six months. The authorities then forgot another doctrine and panicked. By the end of the year, interest rates were two points higher than on Budget day. Yet the economy did recover. Why? Because a recovery had started in the outside world — sheer luck — and the lower exchange rate enabled British industry to share in it. This experience suggests the world cycle and the real exchange rate are more powerful than anything the Chancellor can do. On the face of it, the situation Clarke has to tackle could hardly be more different from 1981. The necessary devaluation was achieved more than a year ago and British industry is now super-competitive. On the other hand, the balance of payments, then in huge surplus, is now heavily in deficit. Interest rates, then at a peak, are now near a trough. Yet there is a lot to be said for a repeat of the Howe strategy. At the time it was mere face-saving; now it would help with a badly needed structural change.

There is a lot to be said for a repeat of Sir Geoffrey Howe's strategy; it would help with badly needed structural change

The essential argument is shown in the chart of what its author, Peter Warburton of Robert Fleming, calls the hedonism index: the proportion of GDP swallowed up by private and public consumption. This has risen relentlessly in the Tory years, until Britain is now the most improvident of all the OECD economies save Greece. Our only important rival is America, which consumes 85 rather than our 87 per cent of GDP — another economy in large structural deficit. It seems that determined supply-side doctrines do more for demand than output.

How can this have happened, in the face of the fiscal austerity symbolised by the 1981 budget? This, it turns out, is just another myth. The over-consumption has been financed partly by reckless credit growth, now a thing of the past, but replaced with give-away Budgets. Official improvidence has been partly masked by treating asset sales as income, imprudence the government would still like to pursue down to the last railway buffer. The accounts are squared by strong inflows of foreign investment exploiting cheap British labour; if the country is to become self-reliant, the gap must be closed.

Kenneth Clarke could be the man to do it. There is not, after all, much left to lose; and the real lesson of 1981, as of America at present, is that it may not hurt as much as expected. And he could take one more leaf out of the Howe memoirs, and use fiscal severity to cover a further monetary relaxation; the real interest rates faced by real-life borrowers when they approach their banks are still forbiddingly high, despite past official cuts. This would be a Budget for investment; he could then hope for Howe's luck with the world cycle to make it work in time.

TEMPUS

Tokyo derailed

THERE is a sense of *schadenfreude* in watching the Tokyo Stock Exchange becoming buried under the unprecedented weight of dealings in JP East, the privatised railway stock. At least the London Stock Exchange is not the only major market regulator to suffer embarrassment this year. At one point yesterday the speculative activity in JR East threatened to undermine the entire Japanese stock market, until the authorities stepped in and suspended dealings.

A conspiracy theorist might believe that the suspension was called because JR East's shares had started to fall, which could have taken the shine off the Ministry of Finance's future privatisation plans. But the backlog of orders in the market certainly appears enough on its own to have prompted the move. Today, dealings should begin again, but only on the floor of the exchange to limit order flow.

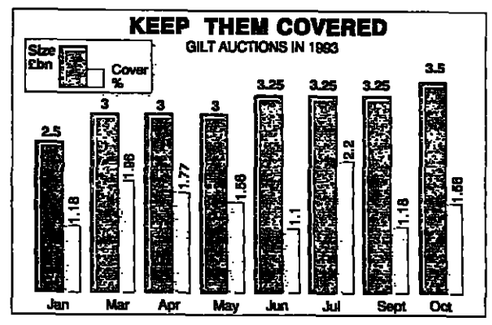
The root of the confusion was the allocation of JR East. Many private investors received only one share each. Even though the issue price of Y380,000 (£2,300) quickly rose to Y600,000, this was still a recipe for trading mayhem, as millions of shareholders wanted to cash in their immediate gains and others tried to build their holding into something more substantial, selling other shares and depressing the market as they did so.

At least the privatisation has rekindled the interest of Japan's private investors, which has been dormant for almost three years. If Mrs Watanabe is heartened enough by her gains on JR East to punt in the market again, the Nikkei could be in for a run. Hopefully future activity will be more orderly.

Gilts

THE initial result of yesterday's £3.5 billion auction of six-year gilts looked reasonably satisfactory for the Bank of England. The cover of 1.56 times was not the highest this year but it was more than comfortable, while a spread of only three points suggested the bidding had been tight. In shorter-dated auctions, however, the identity of the successful bidders matters more than their numbers. By mid-afternoon it became obvious that a large proportion of the buyers were proprietary traders, out for a quick turn. When instant gains failed to materialise they started to bail out and the entire gilt market lurched downwards, by up to a point at the long end.

That should not detract from the Bank's success in getting two more large auctions away in the last month. It only needs to raise an estimated £7 billion to reach its £50 billion funding target, a target that appeared almost insurmountable at the start of the year. So it is hardly surprising that the Bank has decided not to hold an auction next month, to allow the dust to settle on the Budget. If it liked, it could remain on holiday in December too, since its preference for auctions late in the month would clash with the Christmas break. Bank officials could return in the new year to finish the task of filling the current year's deficit and start gathering the funds needed for the government's borrowing requirement in the next financial year.



New issues

THE current rush of new issues is being stimulated by several factors. Venture capital funds are keen to cash in their successful MBOS from the late 1980s to satisfy clients.

Meanwhile, many corporate financiers are convinced that the stock market does not have much upside and are urging clients to float now while conditions are ideal.

Private investors are attracted to new issues because of the hard sell and the absence of initial dealing charges. Yesterday, they were bombarded by details of six floats and have the task of sorting them out. Tempus examines the most noteworthy:

☐ **ALLDERS:** In pricing the Allders float, James Capel has wisely chosen to ignore the bull market and pay attention to risk factors, such as those highlighted in this column, which warned of the company's volatile trading record and the consequence of losing duty and tax-free concessions. Profits from airport shopping will account for more than half the group's operating return of £23 million this year, but in 1992 it brought in only £7.9 million. A feast and famine business pays a price on flotation and, at Allders, investors are being offered the carrot of a discount of a third to the stores sector multiple of about 18 times 1993 earnings. In addition, the yield has been pitched at 4.5 per cent, 1.5 points ahead of the sector. An excess of caution may have led the sponsors to undercook Allders. The department stores are geared to a housing recovery while the reliability of duty-free profits is still in question.

☐ **CLEVELAND TRUST:** Sightings of a property flotation arouse similar sentiments to the first cuckoo of spring. We have not seen one for many years, but the first offering of the 1993 bull market is a welcome change to the flightless developers of the late 1980s. The Cleveland Trust is a straight play on a hardening of yields in the industrial property sector, which, so far, has lagged the recovery in retail and parts of the office sector. Moreover, investors are being offered a tmepting 6.6 per cent yield, well ahead of the 4 per cent offered by Brixton Estates and Slough. Unfortunately, it is a placing, so professional investors get first crack. Cleveland will have net cash of about £5 million after the float. With industrial yields of 12 per cent plus, the company will need to invest quickly to maintain the rate of return. In a rising market, a bit of gearing would not be amiss either.

☐ **BADGERLINE:** The privatisation of 25 further municipal bus operators is the catalyst to bring Badgerline to the market. Without a £36 million equity injection from the float, the group would have difficulty in bidding for these businesses, since it is saddled with high borrowings and a heavy capital commitment. Bus company revenues are more predictable than those from long-distance coach services so Badgerline can forecast a pre-interest profit for this year of £12.6 million, up 36 per cent on 1992. Much of the future growth will depend on its success in the privatisation round. The shares are unlikely to be cheap and bus operation is hardly a growth industry, but it should offer a high quality of earnings.

BUSINESS LETTER

Government should follow advice to cut interest rates

From Mr Gregory D. Dodds

Sir, Your report "Recovery hope as jobless total drops by 13,600" (October 15) states that "ministers seized the 13,600 fall in seasonally adjusted unemployment in September as welcome relief, and saw it as a clear indicator of continued recovery". This type of attitude is only avoiding the real problem. Unemployment will not continue to fall as long as the deficit is ignored. The government should follow the advice of the "Seven Wise Men" to cut interest rates significantly when faced with the inescapable need to raise taxes. This will not only spur investment, but will make British goods more competitive in world markets.

Yours faithfully,
GREGORY D. DODDS,
Newbold College,
Bracknell, Berkshire.

THE TIMES CITY DIARY

Killing quote on British Rail

EVER found commuting so stressful that you felt like killing someone at British Rail? Howard Davies and Prudence Keely have. They admit publicly today that they have "considered taking out a contract on the head of Network SouthEast." An astounding admission from Davies, director-general of the CBI, and his wife, the producer of BBC TV's *Question Time*. But the clue that such a dire threat is not wholly serious, lies in the fact that the confession comes in a joint introduction to a book on how to manage dual-career family life. *The Workplace Revolution*, by Cary Cooper and Suzan Lewis, two Manchester-based academics, looks at the measures companies must take to meet the needs of Britain's growing number of two-career families. "We have explored the outer reaches of the commuter marriage," say Davies and Keely. "We have still found the process of managing two careers and two children, which we began in our mid-30s to be, ultimately, both rewarding and rejuvenating." A calmer perspective — but probably still enough for the senior management of Network SouthEast to drop their guard against hired hitmen from the BBC and the CBI.

Quitting Capel

JAMES Capel is losing its senior banking analyst. Richard Coleman handed in his notice yesterday after signing up with Smith New Court, where he replaces Mark Leicester, now at Nomura International. Barclays de Zoete Wedd, meanwhile, has hired Mark Clubb, former smaller company and institutional UK salesman at UBS. The firm has also signed Alasdair Stewart, previously at Carr, Kitcat, for its team of engineering researchers, along with Belinda Vernon, who has worked for Shell Chemicals and Coopers & Lybrand Management Consultants.



Sir Edward Heath, former prime minister and a prominent figure in developing relations between China and the UK, flew to Shanghai at the weekend to open formally Courtaulds' latest venture in the Far East — a £7 million marine coatings factory. Sir Edward, a frequent visitor to China, made the most of an offer extended by Sipko Huismans, the Courtaulds' chief executive, to be on hand for the occasion. Before performing the official ceremony for the plant, which is destined to be one of the biggest facilities of its kind anywhere in the world, Sir Edward was given the chance to conduct the Shanghai Symphony Orchestra.

French hype

RESIDENTS of a small, yet affluent corner of Kent and East Sussex are having a gourmet taste of the single market. Meridian, which won the ITV south of England franchise from TVS, is running a series of commercials on behalf of a French hypermarket — claimed to be the first time a French-based retailer has flaunted its wares on British television. "It wasn't an easy account to land," says Nigel Endersby, Meridian's regional sales manager. "The French were surprised at how relatively inexpensive it was to advertise on English TV and also to get the commercial made." The ad was made on location by a Kent-based film company, with the assistance of Endersby's wife, Jane, who teaches French and was used as an interpreter.

NEXT time you watch Giggs, Cantona et al performing wonders for Manchester United on BBC's Match of the Day, remember there could be more than normal hyperbole behind the commentators' excitement. Following the club's public flotation two and a half years ago, one of its major shareholders, with 4.7 per cent, is ... the BBC Pension Trust.

Jon Ashworth

THE TIMES SUCCESSFUL SELLING 93 OFFER

Keys to prosperity

The most important event this year in the world of sales takes place in Birmingham at the beginning of next month: the "Successful Selling 93" conference and exhibition, on Thursday, November 4 and Friday, November 5.

During two, inspiring days at the International Convention Centre, there will be interest-packed workshops and video-backed seminars on techniques.

Speakers include: John Davis (Mercury Communications), Warren Greshes ("Speaking of Success" NY), Phil Forrest (Aegis Marketing), Martin Williams (Oriflame UK), Chip Eichelberger (Robins International, US), Bunny Freeman (Senior Trainer, ISMM).

The seminar chairmen will be Ken Clark (J. Rothschild Assurance), Paul Joslyn (Sunlife Broker Services), Graham Roberts Phelps (Roberts Phelps Training) and Derek Forbes (Forbes Management).

In addition, *The Times*, in association with the Institute of Sales and Marketing Management (ISMM) is backing the British Sales and Marketing Awards of 1993. On Thursday, four prestigious awards will be presented:

The Royal Mail International European Award for direct marketing.

The Cellnet Award for the most effective use of mobile communications by a sales force.

The Laurentian Financial Group Award for professional selling.

● ***The Times* Award** for the Salesperson of the Year.



The normal one-day rate for the conference and exhibition (including lunch) is £150 plus VAT (£176.25); the two-day rate £220 plus VAT (£258.50). *The Times* is pleased to offer readers:

● £30 OFF the two-day rate; £15 off the one-day rate.

● FREE membership joining fee of the Institute of Sales and Marketing Management, usually £25.

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INSTITUTE OF PERSONNEL MANAGEMENT CONFERENCE IN HARROGATE

Ministers 'compound woes of European legislation'

Politics 'cripple' health service

NHS

BRITAIN'S health service is marred by politicians who are "crippling" the National Health Service, its most outspoken former manager said.

The attack by Eric Caines, former NHS personnel director, will embarrass ministers who have frequently praised Mr Caines's analyses of the service's problems — and, in particular, his assertion that the NHS could lose a fifth of its jobs without any impact on services to patients.

Mr Caines said in an article that "the great inhibitor in the running of the NHS is politics". He said that "despite various attempts at separating politics and management, ministers — largely because of their obsession with parliamentary accountability, have their fingers deep in the details of every day NHS life".

Mr Caines, who left his NHS job this year to take up an academic post at Nottingham University, as head of its Centre for Health Service Management, said that ministers "generally expect to be kept out of political trouble by NHS managers".

When this political factor is combined with the "vast degree of centralisation" characteristic of the public sector and especially of the NHS, "the effect at field level is crippling".

He said that the NHS had "not really yet taken on board" the need to drive up productivity, but the tight finances likely to be facing the health service in the coming years would force it "as a priority" to looking at ways of getting more and better service from its employees.

Reports by
Philip Bassett
Industrial Editor

EC IMPACT

THE impact of EC employment legislation is being made even tougher by the government, say personnel managers.

Government ministers have prided themselves on their attacks on European-wide employment legislation, culminating in the social charter opt-out negotiated by John Major, the prime minister. But the head of the principal body for personnel managers said that the government's own actions were, in fact, worsening the impact of such law on British companies.

Roger Farrance, president of the Institute of Personnel Management, said that "repeatedly we see the government going over the top when it comes to applying legislation arising from Commission initiatives." He said to the government: "When implementing EC legislation you add to it new and complex requirements, which run completely counter to your deregulation philosophy."

Mr Farrance, who is also chairman of the Electricity Association, touched on a particularly sensitive point for the government by in effect comparing their impact on UK companies directly to that of Jacques Delors, the EC president, who has been sharply criticised by ministers for exactly the kind of extra regulation that personnel managers now accuse the government itself of perpetrating. "I say to government — we share your objectives. Why do you burden us with nightmares in their implementation?" He gave as examples the government's enactment of the EC's maternity leave and pay proposals, which, he said, were "crazily over-complicated". He made a similar charge against the government's handling of a range of health and safety regulations.

In a hard-hitting speech, Mr Farrance also criticised the government's Training and Enterprise Councils — the private-sector-led bodies that now administer training in Britain. Accusing their own affairs of being "clouded in so much mystery", he said the important issue of training was "in danger of drowning the baby in the muddy waters of bureaucracy".

Urging the involvement of personnel professionals in TECs' work — the government has restricted TEC board membership to company chairman and chief executives — Mr Farrance said personnel specialists had "all had too much experience of being called in too late as troubleshooters or, worse, to clear up the mess when things have gone wrong."

He urged companies not to cut jobs immediately when trying to reduce their costs, denying that "headcount slashing is the best way to raise profits". While he accepted there was no excuse for inefficiency, protectionism and restrictive practices, he said: "Nobody ever cut their way to success. There are better ways."

Companies would succeed by meeting customer needs and not "on the back of low-wage, low-skill, low-technology sweat-shops."



Roger Farrance, president of the institute, speaking in Harrogate yesterday

Managers face restricted room at the top

PROMOTION

BRITAIN'S managers can now expect to be promoted only once every ten years, if that, the senior UK manager of IBM, the world's largest computer company, said.

The stark warning from Sir Anthony Cleaver, the UK chairman of IBM, implies a great deal of career frustration for managers working their way up British companies.

He told the conference that many companies, including IBM, had "de-layered" their organisations by reducing bureaucracy and taking out whole layers of management.

While this increased the efficiency of the companies concerned, it sharply reduced both the motivation and the opportunities for managers trying to make it to the top.

He said: "A four-tier management structure means a maximum of one promotion every ten years — and even that is for the one man who makes it to the top."

While new-style "flat" organisations with fewer management layers might technically mean for, say, a salesman that "there are now only three levels between him and me," he said, multi-layered organisations had provided great career motivation.

Sir Anthony said that he had been sceptical about IBM starting to employ people on short-term contracts in a company "that prided itself on its practice of 'full employment'," but he acknowledged that he had been wrong and that such contracts were now a feature of the business.

IBM in the UK had reduced its staff from 18,500 in 1989 to about 12,000 now, he said. The company was now "well on its way" towards achieving its two key goals drawn up in the face of dramatic changes both in IBM's market and in the UK's economic position.

The company, he said, had had to transform many of its employees from computer hardware specialists to experts in software and services, and to alter itself to match the nimbleness and responsiveness of many of its competitors. But no one, he said, could claim that the process of doing so had been easy for IBM.

Sir Anthony also disclosed early findings of the study of *Tomorrow's Company*, which will be published by the Royal Society of Arts in February.

He said: "The company of the future will have to show increasing flexibility and none of us can possibly foresee many of the requirements that will arise in the working lifetime of those who are just joining the workforce today."

Personnel chiefs' pay rises at twice rate of inflation

WAGE INCREASES

PAY rises for personnel managers, who are urging wage restraint on employees for whom they set pay, are running at more than twice the rate of inflation.

Figures released yesterday at the opening of the IPM conference, show that pay rises for personnel managers averaged 4 per cent in the past 12 months. Although down on the previous year's 6.6 per cent, this is more than twice the current level of retail price inflation, 1.8 per cent.

The figure is considerably above the general level of pay rises across the economy, which pay specialists put at about 2-3 per cent. Personnel managers' increases also exceed those likely for employees with whom they negotiate. Leaders of the Confederation of British Industry are urging companies to match the pay-bill freeze that the government is to impose this year for 5.5 million public sector workers.

The new figures for personnel managers, released by the IPM and Reward, the pay specialist, cast doubt on how effective personnel managers are at judging likely future levels of pay rises, since the figure of 4 per cent is a good deal lower than the 5.1 per cent rises that personnel managers were forecasting for themselves this year.

In spite of the double-inflation level of their rises, many personnel managers consider themselves underpaid, with the IPM-Reward study showing that more than a third thought that their pay was below the market level.

Personnel managers in the survey — which looked at more than 10,000 personnel jobs in 1,700 companies — are forecasting that their rises will decline further this year, to 3 per cent, though that is still likely to exceed price inflation.

Geoff Armstrong, the IPM director-general, defended the rises for personnel managers, saying: "People are central to the strategies and success of winning organisations. All managers are recognising this reality, and there is obviously a premium on the contribution of the professional personnel specialists."

Personnel managers' rises were only just behind those for company directors, which, the survey said, were running at 4.5 per cent this year.

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ACCOUNTANCY

Reform bill is too limited

BY KEN DUNCAN

BOTH the prime minister and Neil Hamilton MP, the minister for corporate affairs, reaffirmed at the recent Conservative party conference the government's intention to introduce a "big" deregulation bill in the next session of Parliament.

However, despite the size of the bill, it is clear that disincorporation of limited companies will not feature in it. This is perhaps surprising for a number of reasons. As long ago as July 1987, a joint Treasury/DTI consultation document was published which invited views on what changes should be made to company and revenue laws to make it easier for companies to disincorporate.

The government failed to act upon any of the recommendations, considering them too complex. This seems a strange admission from a government that since 1979 has prided itself upon simplifying tax law, in particular, and finding solutions to problems previously thought insoluble, in general. Indeed, the Secretary of State at the DTI at that time was Lord Young, of whom Mrs Thatcher once famously said: "I like David. He brings me solutions, not problems" — apparently not solutions on disincorporation, however. More recently, in April this year, the government consultation document *Audit Requirement for Very Small Companies* stated that "recent research has shown that many firms incorporate for inappropriate reasons, and subsequently regret having done so... The government is considering the case for a review of this subject ...."

Since the publication of that document six months ago, little, if any, progress has been made.

Indeed, despite the fact that a problem was identified, there is a possibility that the government will take no action to remedy it. It is understood that the government has delayed a decision on whether to set up a working group, as part of its continuing deregulation initiative, until the new year. Moreover, even if such a group is established, its recommendations will, in the first instance, be published in the form of a green paper. There would appear to be little chance of any legislation on disincorporation being introduced before the end of this parliament.

One explanation for the government's tardiness is that it has come under little or no pressure from the powerful small business lobby to come forward with reforms. This lobby has — I believe, misguidedly — concentrated much of its efforts on persuading the government to abolish the small company audit. Although this resulted in April's consultation document, it seems unlikely that the abolition of the audit — except for those companies with a turnover of less than the VAT threshold — will feature in the deregulation bill.

The Chartered Association of Certified Accountants has consistently opposed the abolition of the audit on a point of principle — no audit no protection. We believe that those who choose to enjoy the benefits of limited liability status should be under a legal obligation to have their accounts independently audited. We do agree with the government, however, there are undoubtedly some companies — family-run corner shops for example — for whom limited liability status is inappropriate. It should be made easier for them to opt out of incorporation.

There is surely no good reason why it should not be as easy to disincorporate as it is to incorporate. Why does a company wishing to disincorporate have to wind itself up? Why is a double charge of capital gains tax made when disincorporating — one charge on the disposal of assets, the other on the distribution of reserves to shareholders?

My association welcomes the good intentions behind the government's deregulation initiative and we will no doubt agree with many of the forthcoming bill's proposals. But, by ignoring disincorporation, the government has missed an opportunity not only to give real assistance to hard-pressed small businesses but also to simplify this country's over-complicated company law and tax structure.

The author is president of the Chartered Association of Certified Accountants



Ken Duncan says the government has missed a key opportunity

Democracy brings partner pressure

THE leadership battle at Coopers & Lybrand is progressing in a remarkably democratic and civilised way. But it raises profound problems, which are much harder to deal with in a partnership than a company.

When Coopers last changed senior partner, the old-style City process triumphed. In March 1982, Brandon Gough was announced as heir apparent, a year before he officially took up the reins. The senior partners had taken soundings and after one name had "emerged", it was duly put to the partners for an affirmative "vote", much in the way the Kremlin used to operate.

Gough had, in any case, been the favourite from his early days, when he worked almost exclusively as assistant to David Hobson, then senior partner. He was the brightest of his generation, and when introduced to the press as the next senior partner grinned with the uncontrollable joy of a small boy receiving a bicycle at Christmas. These days, things are rather different. There are political considerations. Coopers & Lybrand includes the results of its merger with Deloittes. The Deloitte name may have been removed from the letterhead, but within the culture of the firm, people still see themselves as Deloittes people. So they have to be appeased. Hence an outbreak of democracy. Whoever the new senior partner is to be, he (no women reached the short list) has to be seen to be elected openly. Contrast this with the process which has brought Colin Sharman to the top of Peat Marwick. An attempt at democracy rather than emergence was made there. But once the nominating committee had been appointed, exasperation with the embarrassing openness of democracy set in, and the old process was reinstated.



AUDIT

ROBERT BRUCE

At least at Coopers the 700 partners have been allowed to elect a nominating committee of 40. An inside attempt to overthrow it, for fear that people might know what was going on, was rebuffed. The committee produced a rugby team of candidates, since reduced to four. They are appearing at meetings of partners around the country this week, to put their views and answer questions. The week after next, voting will start over ten days and, once the complexities of the single transferable vote system have been unravelled, the result will be announced. But the reality is probably not too distant from the rough and ready Peats method. The people who hold the power in a firm are the partner in charge of the London office and the partner in charge of the rest of the country. So it is at Coopers. Invariably, as at Peats, the man who controls London and the South East takes the job.

This would make Peter Smith senior partner. He looks the part and in any other firm would already have got the post. But this democracy stuff complicates things. Other ideas can drift through partners' minds. In the old days, you gave them one idea, told them it was a good one, and asked for their thumb print on the document. Now, with four choices, they may wonder. Could it be that Adrian Lamb, head of regional partnerships, is the front runner? He is refreshingly free of marketing guff, thoughtful and cost-conscious. He is also rather bland.

Deloittes devotees still have their man, Alan McFetrich, in the frame. But he probably does not command enough support precisely because he is an old Deloittes hand and, a bit like George Bush following Ronald Reagan, has been a favoured son too long. The last of the four makes it even more complicated. Richard Stone is a power on the corporate finance side, and many in Coopers reckon he would be the best at the job. He is also the same Richard Stone who, along with Michael Jordan, was disciplined and fined by the English ICA over conflicts of interest in taking on the work of sorting out Polly Peck. So he is unlikely to gain the votes. If that is the case, the profession's critics should note that disciplinary rules do indeed have knock-on effects in the large firms.

All this is speculation, admittedly of a sort previously impossible. Even more interesting will be what happens after the result. The nature of partnerships means they must be managed differently from companies. You have to keep people facing the same way and don't want to lose them. In a company, a battle for the top usually leads to the losers leaving. In a partnership, the last thing you want is 13 out of the 14 top people leaving because they have been publicly rejected.

Brandon Gough was groomed for stardom in private. His potential successors have inevitably opened up alternatives for Coopers' strategy and all have support within the firm. Whoever wins may find it hard to unite these newly created factions. For the rest of us, it is refreshing to see democracy reach the business world. The winner may not fully agree.

ANY OTHER BUSINESS

Swinging out tips of the trade

SMALL and medium-sized accountancy practices may think they are having a tough time, but probably have only themselves to blame. So claims a newsletter which reports that really business-like practices are soaring away with fees of £200,000 a partner upwards. *Best Practice*, out this week, is the work of two former editors of *Accountancy Age*, Leon Hopkins and Robert Bruce, my learned colleague elsewhere on this page. It claims to be the first newsletter aimed purely at providing business advice and tips for accountants in practice. The inaugural issue surveys firms on the south coast and tells of a practitioner who got a set of golf clubs instead of his fee. Details on 0322 664096 or 071-286 0211.

Striking back

MICHAEL Rogerson, a partner in the London office of Grant Thornton, has been furiously denying rumours that he is planning to sell copies of the Thatcher and Howe memoirs outside the Treasury on Budget day. This had been interpreted as his way of striking back at the grey-suited hordes who will descend on the capital on November 30. "Grey-suited tax partners and their minions will be sweeping down on London from all over the country to collect the Treasury press releases," he growls. "You'll be able to see them with their big black briefcases at every mainline station and swarming on to the tubes and taxis."

Out of contract

THE Financial Training Company has launched the Independent Training Contract for graduate students seeking to become part-qualified chartered accountants outside a training contract with a firm of accountants. With firms cutting back their student intake, FTC says its scheme will enable graduates to finance their own accountancy studies and enable employers to "sponsor" certain students without the responsibilities and costs involved in having them under contract.

GEORGE Weldon has been made Deloitte Touche Tohmatsu International's chief executive officer for Europe. Weldon, 46, will be responsible for co-ordinating a practice over 32 countries.

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North American	96.31	103.60	-1.60	...
Global	97.15	103.90	-0.80	0.39
European	82.84	88.56	-0.96	0.88
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-do- Acc	78.56	83.13	-0.88	0.77
Far East Gen	68.92	73.32	-0.97	...
-do- Acc	68.92	73.32	-0.97	...
Smaller Cos	74.93	79.72	-0.01	1.63
-do- Acc	84.60	90.01	...	1.63
Growth	412.90	441.70	-0.60	2.22
-do- Acc	716.10	765.90	-0.90	2.22
Income Growth	415.30	447.90	-1.60	3.51
-do- Acc	564.20	600.30	-2.30	3.51
Master Portfolio	10476	10875†	-38.00	2.06
-do- Acc	12275	12742	-45.00	2.06
Special Sits	95.13	101.21	+0.71	2.17
-do- Acc	112.46	119.64	+0.84	2.17
Exempt Fund				
High Yield	1347.0	1399.0	-5.00	3.96
-do- Acc	1589.0	1639.0	-6.00	3.96

For Capel (James) Trusts see HSBC

CAZENOVE UNIT TRUST MANAGEMENT LTD
3 Copthall Avenue, London EC2R 7BH
071 606 0708

	Bid	Offer	+/-	Yld %
American P folio	91.38	97.41	-0.14	0.98
European P folio	87.49	93.45†	-0.01	0.83
Japanese P folio	69.04	73.47	-0.20	...
Pacific P folio	130.91	140.77	+1.00	0.85
Cazenove P folio	80.31	85.37	-0.25	2.37
UK Income Gth	72.26	77.41†	-0.11	4.17
Utility & Bond	58.70	59.11	-0.11	7.00

CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND
2 Fore Street, London EC2Y 5AQ
071 588 1815

	Bid	Offer	+/-	Yld %
Investment Fd	646.95	653.15	...	4.56
Fixed Int	164.20	164.40	...	8.82
Deposit	5.60	..	...	...

CHARITIES OFFICIAL INVESTMENT FUND
2 Fore Street, London EC2Y 5AQ
071 588 1815

	Bid	Offer	+/-	Yld %
Income	639.88	644.49	...	4.64
-do- Acc	2542.4	2570.7	...	...
Deposit	5.60	...	...	...
Fxd Int Inc	133.50	133.83	...	8.67
-do- Acc	184.90	185.27	...	...

CITY FINANCIAL UNIT TRUST MANAGERS LTD
1 White Hart Yard, London Bridge, SE1
071 407 5966

	Bid	Offer	+/-	Yld %
City Fin Assets	67.50	71.05†	...	1.81
Beckman Intl	91.92	97.13	-1.27	1.72
Friars Hse Inc	197.37	207.76	...	4.91
Friars Hse Cap	272.42	288.28	...	2.31

COMMERCIAL UNION TRUST MANAGERS
Exchange Court, 3 Bedford Park, Croydon CR9 2AQ. Enquiries: 081 681 2222
Dealing: 081 686 9818
PRESTIGE PORTFOLIO (PPT FUNDS)

	Bid	Offer	+/-	Yld %
Income Funds				
Equity Income	158.92	169.06†	-0.55	5.15
Equity Incom Acc	529.23	563.01	-1.81	5.15
Fixed & Convert	44.76	47.62†	+0.12	5.57
Fixed & Conv Acc	120.84	128.55	+0.29	5.57
Monthly Income	52.29	55.63†	-0.03	8.05
Preference	49.68	52.85†	-0.04	7.33
Preference Acc	263.26	290.06	-0.22	7.33
Balanced Funds				
High Yield	129.54	137.81†	-0.46	5.36
High Yield Acc	507.65	540.05	-1.79	5.36
Managed Fund	67.25	71.54†	-0.41	2.74
Managed Fd Acc	83.06	88.35	-0.30	2.74
UK Growth Funds				
Smaller Cos	41.19	43.82	-0.01	1.87
Smaller Cos Acc	46.75	49.73	-0.01	1.87
UK & General	74.85	79.63†	-0.44	2.87
UK & General Acc	91.52	97.36	-0.54	2.87
UK Growth	130.02	138.32	-0.79	1.65
International Growth Funds				
Europe Growth	174.06	185.17	-2.00	...
Far East Growth	128.25	136.44	+0.22	0.31
Global Bond	88.29	93.83†	-0.34	5.82
Gold & Comm	63.62	67.68	-0.04	...
Japan Growth	122.72	130.55	-2.05	...
North America	159.22	169.38	-0.85	...
Oriental Growth	74.13	78.86	+0.80	...
Wwide Growth	62.87	66.88†	-0.61	0.35
-do- Acc	65.59	69.78	-0.62	0.35
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	91.70	91.70†	+0.01	5.18
Deposit Fund Acc	93.70	93.70	+0.01	5.18
Quilter Fund	133.86	142.40	-0.77	2.09
Quilter Fund Acc	150.18	159.77	-0.87	2.09

CREDIT SUISSE INVESTMENT FUNDS (UK) LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex CM13 1AA. 071 247 4542 Dealing: 0277 690370

	Bid	Offer	+/-	Yld %
Fellowship Tst	67.68	72.01	-0.32	1.77
-do- Acc	76.80	81.71	-0.37	1.77
Income Fund 5	231.00	245.80	-0.70	3.64
-do- Acc	546.90	581.90	-1.70	3.64
Inv Portfolio	74.24	78.98	-0.16	1.92
-do- Acc	84.59	89.99	-0.19	1.92
Smaller Cos	138.70	147.60	...	1.25
-do- Acc	167.70	178.50	-0.20	1.25
High Inc P folio	66.78	71.05	-0.12	3.90

EAGLE STAR UNIT MANAGERS
Bath Road, Cheltenham GL53 7LQ
0242 577 555

	Bid	Offer	+/-	Yld %
Oriental Op Acc	111.00	118.10†	+2.10	0.67
Japanese Acc	65.57	69.75†	-0.40	...
UK Balncd Inc	136.40	145.10	-1.10	2.37
-do- Acc	160.60	171.10	-1.30	2.37
UK Growth Acc	221.20	235.30	-1.00	1.90
UK High Inc	150.70	160.30	-0.90	5.53
-do- Acc	182.40	194.00	-1.10	5.53
N America Acc	121.10	128.80	-0.10	0.21
European Acc	182.20	193.80	-1.40	0.50
UK Pref F/I Inc	63.67	67.50	+0.11	6.53
-do- Acc	104.80	111.10	+0.20	6.53
Intl Sp Sits Acc	53.68	57.11†	+0.02	0.21
Environmntl Opp	78.41	83.42	-0.35	1.47

EDINBURGH UNIT TRUST MANAGERS
Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD. 031 313 1000

	Bid	Offer	+/-	Yld %
American	121.20	128.80	...	0.39
UK Smlr Cos	220.50	234.30	+0.60	1.07
Eurofund	43.06	45.59	-0.11	0.88
Mngd Exempt	184.30	192.10	+2.60	2.73
Growth Inc	232.60	247.10	-0.80	3.04
High Dist	161.40	171.50	...	4.37
International Inc	360.90	383.50	-0.10	0.85
-do- Acc	360.90	383.50	-0.10	0.85
Intl Income	92.73	98.99	-0.01	2.63
Pacific	74.36	79.01†	+1.12	0.38
Smllr Jap Cos	76.33	81.10	-0.28	...
Tokyo	216.60	230.10†	-2.30	...
Japan Exempt	123.00	126.40	-2.00	0.40
Sm Jap Exempt	618.70	635.70	-14.70	0.08
Equity Income	134.10	142.50†	-0.30	3.51
Formerly Target				
Euro Spec Sits	160.50	169.90	-0.80	0.45
Financial	48.00	51.00†	-0.06	2.35
Japan General	170.40	181.10	-1.00	...
Preference	24.47	26.00†	-0.02	7.00

ENDURANCE FUND MANAGEMENT
41 Harrington Gardens, London SW7 4JU
071 373 7261

	Bid	Offer	+/-	Yld %
Endurance	194.10	206.50†	...	0.94

EQUITABLE UNIT TRUST MANAGERS LTD
Walton St, Aylesbury, Bucks. HP21 7QW
0296 431480

	Bid	Offer	+/-	Yld %
Pelican	114.34	120.36†	-0.10	3.18
High Income	135.18	142.29	-0.16	4.38
Tst of Inv Tsts	173.37	182.49	-0.60	2.09
Special Sits	88.45	93.10	+0.41	2.01
North American	114.36	120.38	+0.09	0.97
Far Eastern	294.38	309.87	+0.63	1.28
Intl Growth	108.89	114.62	-0.10	1.22
European	73.63	77.50	-0.48	1.81
Smaller Cos	74.03	77.93	-0.03	1.90

FAMILY INVESTMENT MANAGEMENT LTD
16 West Street, Brighton, BN1 2RE
0273 220 707

	Bid	Offer	+/-	Yld %
United Charities	235.30	250.30†	...	3.81

FIDELITY INVESTMENT SERVICES LTD
Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181

	Bid	Offer	+/-	Yld %
Cash Unit Tst	100.00	100.00	...	5.10
European Tst	154.50	164.30†	-1.30	...
High Income	28.09	29.56†	-0.04	5.00

FOREIGN & COLONIAL
8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000

	Bid	Offer	+/-	Yld %
European	107.20	113.30	-1.30	0.47
Far Eastern	158.80	170.50†	-0.30	...
High Income	23.80	25.32†	-0.10	10.00
Oseas Income	100.10	106.90	-0.60	2.93
UK Growth	105.70	113.10	-0.50	1.11
UK Income	110.40	118.10	-0.60	5.08
US Smaller Cos	297.10	317.80†	-3.00	...

FRAMLINGTON UNIT MANAGEMENT
155 Bishopsgate, London EC2M 3FT
071 374 4100

	Bid	Offer	+/-	Yld %
Amer Gth	54.86	58.37	-0.64	...
-do- Acc	54.86	58.37	-0.64	...
Am Smllr Co	477.60	510.70	-5.70	...
-do- Acc	488.00	521.80	-5.80	...
Capital	304.30	323.60†	-0.40	1.61
-do- Acc	428.30	455.50†	-0.50	1.61
Conti Smllr Cos	52.76	56.58	-0.17	0.84
-do- Acc	55.15	59.14	-0.19	0.84
Convertible	130.20	138.40	-0.20	4.98
-do- Acc	247.00	262.70	-0.40	4.98
Emg Mark	66.81	71.37	+0.39	...
-do- Acc	66.81	71.37	+0.39	...
European	111.60	119.10	-0.70	0.57
-do- Acc	116.40	124.10	-0.70	0.57
Extra Income	326.10	346.80	-0.50	3.50
-do- Acc	467.00	496.70	-0.60	3.50
Financial	124.70	133.30	-0.50	0.43
-do- Acc	130.50	139.60	-0.60	0.43
Gilt Gth Tst	67.86	69.97†	-0.25	5.79
-do- Acc	89.90	92.70†	-0.33	5.79
Health Fund Inc	133.00	142.00	-1.00	...
-do- Acc	133.00	142.00	-1.00	...
Income Tst	196.30	208.80	-0.40	3.49
-do- Acc	278.20	295.90	-0.60	3.49
Intl Growth	357.40	381.60	-2.20	...
-do- Acc	396.90	423.80	-2.40	...
Japan Gen	188.40	200.90	-0.30	...
-do- Acc	190.20	203.00	-0.20	...
Mngd P folio Inc	101.10	106.40†	-0.20	0.72
-do- Acc	106.40	111.90†	-0.20	0.72
Monthly Income	166.30	176.80	-0.40	3.60
Qrtly Inc	54.67	58.15	-0.15	5.24
-do- Acc	55.44	58.97	-0.15	5.24
Recovery	325.80	348.40	-1.10	0.26
-do- Acc	382.80	409.30	-1.30	0.26
UK Growth	50.92	54.41	-0.06	2.53
-do- Acc	50.92	54.41	-0.06	2.53

FRIENDS PROVIDENT MANAGERS
Castle Street, Salisbury, Wilts, SP1 3SH
Dealing: 0722 411411
Administration: 0722 416622

	Bid	Offer	+/-	Yld %
Equity Dist	383.49	407.97	-2.34	2.60
-do- Acc	783.10	833.08	-4.78	2.60
Euro Gth Dist	124.99	132.97	-0.73	0.64
-do- Acc	129.80	138.09	-0.77	0.64
Fixed Int Dist	141.41	149.58†	-0.09	5.65
-do- Acc	241.99	255.97†	-0.16	5.65
Intl Gth Dist	87.27	92.84	-0.25	0.52
-do- Acc	90.59	96.37	-0.27	0.52
Nth Amer Dist	182.83	193.68	-0.45	0.54
-do- Acc	199.27	211.09	-0.49	0.54
Pac Basin Dist	288.37	306.78	+0.79	0.01
-do- Acc	293.88	312.64	+0.82	0.01
Stewardship Dist	329.41	350.44	-0.64	1.83
-do- Acc	392.79	417.86	-0.77	1.83
Stwd Inc Dist	71.10	75.64	+0.08	3.14
-do- Acc	88.57	94.22	+0.09	3.14
N Am Stwd Dist	102.21	108.73	-1.01	...
-do- Acc	108.12	115.02	-1.07	...

GT UNIT MANAGERS
Alban Gate, 14th Flr, 125 London Wall, Lond EC2Y 5AS. 071 710 4567
Dealing: 071 626 9431

	Bid	Offer	+/-	Yld %
Am Sp Sits	151.30	161.90	+0.20	...
European	481.90	512.80	-3.50	1.41
Far East General	260.30	278.40	+0.30	0.26
Germany	119.50	127.00†	-1.00	...
Global Assets In	79.91	84.82	-0.39	0.89
Global Assets Ac	84.50	89.69	-0.42	0.89
Income Inc	143.90	153.90	-0.30	5.13
International	320.50	342.40	-2.30	0.69
Intl Income	87.25	92.59	-0.31	3.82
Japan General	407.00	433.20	-10.00	...
Smllr Cos Div	50.99	54.54	-0.02	5.33
UK Capital Inc	178.30	190.70	-0.90	1.84
-do- Acc	307.60	329.00	-1.40	1.84
Uk Spec Sits	86.15	92.14†	-0.17	0.41
US General	128.00	136.00	-1.60	...
W wide Spec Sits	145.60	155.30	-1.90	0.10

GARTMORE FUND MANAGERS
Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212
Dealing: 0277 264421. Services: 0800 289 336

	Bid	Offer	+/-	Yld %
UK Growth Funds				
British Growth	48.50	51.86	-0.13	2.04
Cash Trust*	130.88	130.88†	+0.01	5.07
Pract Inv Inc	113.08	121.10†	-0.18	3.64
-do- Acc	249.17	266.85†	-0.40	3.64
UK Smaller Cos	107.56	115.35†	-0.65	1.71
Income Funds				
Preference Share	27.48	29.39†	-0.01	7.96
High Inc	35.18	37.63	-0.04	4.68
UK Equity Inc	142.78	152.71	-0.37	3.50
Global Bond	31.05	32.18†	-0.14	4.32
International Funds				
Gold Intl	100.24	107.50	+1.70	0.62
Frontier Markets	52.33	56.12	+0.08	0.04
Global Inc Gth	132.10	140.71†	-0.79	3.48
UK Intl	132.12	141.30	-0.12	0.84
Overseas Funds				
American	138.31	147.96	-1.62	0.46
European	94.27	100.00	-0.91	0.91
Euro Sel Opps	117.47	125.04	-1.02	0.58
American Emerg	98.29	105.41	-1.24	...
Hong Kong	148.73	159.50	+1.89	1.74
Japan	237.44	253.05	-2.24	...
Pacific Growth	203.56	218.30	+2.08	0.05

GOVETT (JOHN) UNIT MANAGEMENT
Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979
Dealing: 071 588 0526

	Bid	Offer	+/-	Yld %
Intl Growth	144.61	154.66	-0.21	0.32
American Gth	147.93	158.21	-0.92	...
European Gth	75.79	80.97	-0.49	0.72
Japan Gth	82.86	88.62	-0.86	...
Greater China	170.87	182.75	+0.24	1.23
Pacific Strategy	155.46	166.27	+1.83	0.24
UK Prog Inc	86.44	90.94†	+0.47	4.35
British Growth	54.17	57.18	-0.11	2.27
UK Small Cos	47.07	50.34	-0.24	1.32

GRE UNIT MANAGERS
36 Harbour Exchange Square London E14 9GE 071 538 9668

	Bid	Offer	+/-	Yld %
Cash	133.00	133.00†	...	4.73
Gilt Fixed	133.30	141.40	...	4.55
Growth Equity	315.60	337.10	-2.00	1.98
Guardhill	463.40	495.00	-3.20	2.08
Income Trust	124.20	132.60	-0.30	3.14
International	177.30	189.40†	-0.40	0.05
Japan Trust	130.20	139.10	-2.20	...
Nth American	274.70	293.40†	-1.00	0.26
Pacific	511.90	546.90†	+10.00	...
European	420.10	448.80	-0.80	0.32

HSBC UNIT TRUST MANAGEMENT LTD
7 Devonshire Square, London EC2M 4HU
071 955 5055

	Bid	Offer	+/-	Yld %
The Foorsie Fd	118.00	124.00	-0.40	2.47
Dealing 071 955 5055				
James Capel Unit Trusts				
Dealing 071 955 5055				
Enquiries 0800 181890				
Index Funds				
American Index	202.90	215.60	...	1.19
Eurotrack 100	151.00	160.80	-1.10	1.29
Japan Index	83.84	89.48	-1.69	0.12
Tiger Index	185.50	198.00†	+0.80	0.49
Trixie Index	113.70	121.30	-0.20	2.07
UK Index	135.60	144.70	-0.30	2.75
Active Funds				
American Growth	465.00	495.80	-1.50	0.16
Capital	582.30	621.40†	-1.50	2.16
Euro Gth	96.95	103.40	-0.90	0.81
Far East Growth	105.70	112.80	-0.90	..
Global Bond	24.90	26.26	...	5.40
Hong Kong	106.50	113.70	+1	0.53
Income	558.40	595.90†	-1.30	3.74
Intl Growth	79.08	84.40	-0.63	0.16
Japan Growth	284.60	303.70†	-4.70	..
Japan Smllr Cos	36.42	38.87	-0.56	...
S pore Mly Gth	74.69	79.71	-0.92	...
Midland Unit Trusts				
Dealing 0742 520200				
Enquiries 0742 529076				
Balanced Dist	60.15	64.33†	-0.22	2.59
-do- Acc	61.82	66.11†	-0.22	2.59
British Dist	83.41	89.21	-0.48	1.89
-do- Acc	94.35	100.90	-0.60	1.89
European Gth	197.80	211.60	-1.60	0.52
-do- Acc	248.30	265.50	-2	0.52
Extra High Inc	74.47	79.65†	-0.18	5.65
-do- Acc	134.80	144.10†	-0.30	5.65
FT-SE 100 Index	52.69	56.35	-0.40	2.39
-do- Acc	53.48	57.19	-0.41	2.39
Gilt Fixed Int	59.17	61.60	-0.03	6.27
-do- Acc	160.00	166.60	-0.10	6.27
High Yield	240.90	257.70	-0.60	4.50
-do- Acc	565.70	605.00	-1.40	4.50
Income	300.90	321.80	-1.10	2.67
-do- Acc	636.10	680.30	-2.30	2.67
Japan Gth	357.60	382.50	-3.60	...
-do- Acc	377.40	403.60	-3.80	...
Mandarin	120.40	128.80	+0.40	0.56
-do- Acc	125.90	134.60	+0.30	0.56
Money Market UT	49.63	49.63	+0.01	4.61
-do- Acc	73.87	73.87	+0.01	4.61
North American	175.00	187.20	-0.80	0.52
-do- Acc	220.70	236.00	-1.20	0.52

HALIFAX STANDARD TRUST MANAGEMENT LTD
PO Box 608, Edinburgh EH15 1EW
0800 838966

	Bid	Offer	+/-	Yld %
Global Adv Inc	38.75	41.08	-0.10	1.35
-do- Acc	40.83	43.28	-0.10	1.35
Inc Adv Inc	32.54	34.50†	-0.10	3.46
-do- Acc	34.48	36.55	-0.10	3.46

HAMBROS UNIT TRUST MANAGERS
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227300 Dealing: 0277 690390

	Bid	Offer	+/-	Yld %
Canadian	82.61	87.41†	-0.82	0.66
Equity Income	126.20	134.30	-0.70	3.16
European	150.10	159.00	-0.90	1.01
Intl Situation	84.10	89.47	-0.41	...
Japanese	144.10	152.90	-0.40	...
North American	96.76	102.70	-0.90	...
Scandinavian	139.70	148.60	-0.40	...
Smaller Cos	32.74	34.83	-0.02	1.84

HENDERSON
PO Box 2157, Kings House, 101-135 Kings Road, Brentwood, Essex CM14 4ET
Enq: 0277 263290 Dealing: 0277 234772

	Bid	Offer	+/-	Yld %
UK Funds				
Special Sits	281.42	301.11	+0.43	1.40
-do- Acc	436.31	466.85	+0.69	1.40
Best of British	61.40	65.61	-0.42	3.09
UK Smlr Cos	117.50	126.34	+0.07	1.50
High Income Funds				
Income Gth	263.43	280.55	-0.71	3.12
-do- Acc	681.39	725.68	-1.87	3.12
High Inc	317.71	339.63†	-0.46	3.72
Extra Income	286.76	305.28†	-0.38	4.25
Pref Gilt	48.49	52.11†	-0.02	7.86
International				
International	256.01	273.15†	-2.42	0.39
Global Bond	59.56	63.36†	-0.12	6.39
Family of Funds	79.04	84.30	+0.15	0.53
Global Tech	143.16	153.11	-1.56	..
Overseas Funds				
Asian Enterprise	165.99	177.50	-0.40	0.25
European	438.32	463.83†	-6.53	0.35
European Inc	80.50	85.13	-0.80	2.36
Euro Smi Co	134.54	143.10†	+0.24	0.62
Euro Spec Sits	55.61	59.26†	-0.43	0.55
-do- Acc	59.39	63.28	-0.46	0.55
Japan	220.74	235.09	-3.32	...
Japan Spc Sit	254.14	270.53†	-3.55	...
Pacific Smllr Cos	238.36	253.57†	+3.11	...
N Amer	234.07	249.20	-1.33	...
Amer Smaller	103.84	111.00†	-1.67	...

HILL SAMUEL UT MANAGERS
NLA Tower Addiscombe Road, Croydon
081 686 4355

	Bid	Offer	+/-	Yld %
British	95.90	102.90	-0.30	2.18
Capital	167.60	179.20	-2.10	1.74
Dollar	333.60	356.70	-3.80	0.01
European	222.90	238.30	-2.20	0.59
Far East	295.80	316.30	-1.30	0.36
Financial	818.40	875.20†	-4.30	1.56
Gilt Fxd Int Inc	27.73	28.81†	-0.22	7.11
High Yield	113.80	121.70	-0.10	4.09
Income	149.70	160.10	-0.60	3.10
Intl	235.00	251.30	-2.30	0.14
Japan Tech	73.21	78.29	-0.87	...
Nat Resources	64.95	69.46	+0.05	0.61
Security	320.70	342.90	-1.40	1.80
Smaller Cos	120.20	128.50†	-0.10	1.30
Special Sits	147.30	157.40†	-0.40	1.44
US Smaller Cos	77.30	82.67	-0.97	..

INVESCO FUND MANAGERS LTD
11 Devonshire Square, London EC2M 4YR
071 626 3434 Dealing: 0800 010733

	Bid	Offer	+/-	Yld %
UK Specialist Trusts				
Smaller Cos	27.95	29.88	+0.03	1.17
Special Features	30.66	32.57†	-0.16	1.88
-do- Acc	36.54	38.82†	-0.19	1.87
General Funds				
UK Growth	59.16	63.27	-0.32	1.83
Assets Earnings	76.82	81.62	-0.50	1.96
do Acc	91.68	97.41	-0.58	1.96
Managed Invest	97.04	103.50	-0.50	1.08
Rupert Childrn	81.88	87.24	-0.52	1.86
High Income Funds				
Cashbox	50.40	50.40	..	4.24
Extra Inc	88.14	94.16	-0.17	4.51
Gilt	29.84	31.44	-0.01	6.04
Income Gth	42.09	44.91†	-0.19	3.31
MIMstar	79.68	81.48†	-0.01	7.30
Preference	19.02	20.20	..	6.14
UK Income	340.80	364.30†	-1.00	3.07
Sector Specialist Funds				
Fincl Sec	67.69	71.92	-0.31	1.04
Property Shares	78.35	84.27†	+0.27	1.15
Exempt Funds				
Exempt	160.30	168.10	-0.30	3.73
European Acc	131.90	139.60†	-1.40	1.15
European Dist	124.20	131.50†	-1.30	1.15
Overseas Growth Funds				
American Gth	50.82	54.01†	-0.50	0.79
European Perf	134.30	142.30	-1.20	0.14
-do- Acc	138.80	147.10	-1.30	0.14
Euro Small Cos	24.95	26.49†	+0.06	...
French Growth	75.08	79.77	-0.61	0.14
-do- Acc	80.20	85.21	-0.66	0.14
Hong K/China	89.13	94.70	+1.11	1.10
Intl Growth	56.24	59.75†	-0.54	0.31
-do- Acc	56.49	60.02†	-0.54	0.31
Japan Perf	34.40	36.52	-0.31	...
Accum Units	34.40	36.52	-0.31	...
Japan Smllr Cos	39.83	42.32†	+0.14	...
Singapore Amsn	109.30	116.10	-0.90	...
-do- Acc	110.10	116.90	-0.90	...
South East Asia	300.40	319.10	+1.10	0.22
US Smllr Cos	116.50	123.70	-1.70	...
-do- Acc	117.80	125.10	-1.70	...
Overseas Income Funds				
Global Inc	93.39	99.54	-0.66	1.83
Intl Bond	60.20	60.96	-0.29	5.51

KLEINWORT BENSON UNIT TRUST LTD
10 Fenchurch Street, London EC3
071 956 6600. Dealing: 071 956 7354

	Bid	Offer	+/-	Yld %
Income Trusts				
Extra Income	57.23	60.88†	+0.01	6.36
Gilt Yield	125.30	132.10†	-0.40	6.82
Global Income	225.90	240.30	-0.80	3.64
High Yield	147.60	157.00†	+0.10	5.46
Smllr Cos Div	55.21	58.73	+0.14	5.34
Capital Growth Trusts				
Amer Smllr Cos	97.38	103.60	-0.40	...
North American	79.10	84.15	-0.07	0.40
European	147.30	156.70	-1.00	1.43
Euro Special	86.42	91.94	-0.44	1.36
General	283.00	301.10	-0.10	2.96
Japan	441.10	469.30	-8.30	...
Japanese Special	250.60	266.60	-2.10	...
Master Acc	240.50	255.90†	-0.20	0.84
Pacific	326.50	347.30†	+2.10	0.42
Smaller Cos	107.10	113.90	-0.10	1.48
UK Equity Gth	40.44	43.02	-0.02	1.63

LAS UNIT TRUST MANAGERS
113 Dundas St, Edinburgh EH3 5EB
031 550 5151

	Bid	Offer	+/-	Yld %
European	84.73	90.14	-0.62	0.85
Extra Income	26.10	27.77†	-0.16	3.44
Far East	31.17	33.16†	-0.10	0.26
Income Gwth	77.88	82.85	-0.48	2.77
Intl Growth	57.17	60.82†	-0.32	0.55
Japan	68.50	72.87	-0.66	...
Maximum Dist*	99.90	101.90†	...	6.51
N Amer Equity	40.07	42.63	-0.14	0.34
UK Equity	92.74	98.66†	-0.58	2.57

LAURENCE KEEN UNIT TRUST MANAGEMENT
1 White Hart Yard, London SE1. 071 407 5966

	Bid	Offer	+/-	Yld %
Income Gth Inc	56.39	59.99	-0.13	4.17
Smaller Cos	49.44	52.32	+0.16	0.96

LEGAL & GENERAL UT MANAGERS
5 Rayleigh Road, Hutton, Brentwood Essex
Enq: 0277 227300. Dealing: 0277 690395

	Bid	Offer	+/-	Yld %
Equity Dist	463.10	492.70	-2.80	2.45
Equity Acc	892.70	949.70	-5.30	2.45
Equity Income	102.10	108.60	-0.20	3.48
European	109.70	116.70	-1.10	0.96
Far Eastern	220.60	234.70†	+1.30	...
Fixed Interest	56.51	60.01†	-0.03	6.47
Gilt	96.65	102.50†	...	6.05
Global Growth	76.31	81.18	-0.22	0.02
Intl Bond	58.76	62.43	-0.22	4.21
Japanese	74.05	• 78.78	-0.53	...
Overseas Equity	112.00	119.10	-0.60	...
Pacific Gth	113.60	120.90†	+1.70	0.24

LLOYDS BANK UNIT TRUST MANAGERS LTD
Mountbatten Hse, Chatham, Kent ME4 4JF
0634 834313

	Bid	Offer	+/-	Yld %
Balanced	344.60	366.60	+2.40	2.53
-do- Acc	756.70	805.10	+5.40	2.53
Contl Euro Gth	59.17	62.29	-0.48	0.94
-do- Acc	62.57	65.87	-0.51	0.94
Extra Inc	264.00	280.90	-1.30	3.52
-do- Acc	653.00	694.70	-3.00	3.52
German Gth	122.80	129.30	-1.10	0.01
-do- Acc	128.80	135.60	-1.20	0.01
Growth Port	529.80	563.70†	-2.30	0.34
-do- Acc	534.30	568.50	-2.30	0.34
Income	483.80	514.70†	-9.20	3.57
-do- Acc	1264.0	1345.0	-23.00	3.57
Income Port	518.30	551.40†	-1.60	4.20
-do- Acc	531.70	565.70	-1.60	4.20
Japan Growth	104.70	111.40	-0.70	0.01
-do- Acc	105.10	111.90	-0.60	0.01
Master Trust	57.33	60.99	-0.16	1.25
-do- Acc	63.12	67.15	-0.17	1.25
N American Gen	198.60	211.30	-1.40	0.01
-do- Acc	229.40	244.10	-1.60	0.01
NAm Sm Co Rec	151.40	161.10	-1.20	0.01
-do- Acc	154.50	164.40	-1.30	0.01
Pacific Basin	271.00	288.40	+3.30	0.52
-do- Acc	296.50	304.80	+3.50	0.52
Small Cos Rec	329.30	346.70†	-0.10	2.45
-do- Acc	432.50	455.30	-0.20	2.45
UK Growth	83.67	89.02	-0.50	2.19
-do- Acc	98.58	104.90	-0.60	2.19
Worldwide Gth	316.50	336.80	-0.80	0.15
-do- Acc	466.70	496.50	-1.20	0.15

LONDON & MANCHESTER
Winslade Park, Exeter EX5 1DS
0392 282673

	Bid	Offer	+/-	Yld %
General	85.36	91.59	-0.43	2.60
Income	67.13	72.03†	-0.05	4.90
International	62.46	67.02	-0.30	0.70
American	63.10	67.70	-0.19	0.30
Japan	55.82	59.59	-0.55	...
Tst of Inv Trusts	66.41	71.25†	-0.23	1.60

M & G SECURITIES LTD
Victoria Rd, Chelmsford CM1 1FB
Customer Services/Unit Dealing: 0245 390390

	Bid	Offer	+/-	Yld %
American Gen	406.50	429.90	-2.40	0.74
-do- Acc	503.20	531.20	-2.90	0.74
American Rec	455.80	482.00	..	0.24
-do- Acc	522.30	552.30	..	0.24
Am Sm Co Acc	137.10	145.00	-0.90	...
Australia Acc	186.20	196.90	+0.30	1.09
Capital	746.60	789.50	-2.90	2.16
-do- Acc	833.90	881.80	-3.20	2.16
Commodity Acc	466.70	493.70	-1.30	0.62
Compnd Gth	904.00	956.00	-3.70	2.51
Dividend	39.80	42.10	-0.30	3.89
-do- Acc	157.60	166.90	-0.60	3.89
Equity Inc	331.20	350.20	-0.60	4.20
European Div	67.50	71.40	-0.40	3.67
-do- Acc	78.10	82.70	-0.40	3.67
European Gen	454.90	481.10	-2.20	0.70
-do- Acc	571.40	604.30	-2.90	0.70
Extra Yield	419.30	443.40†	-1.20	3.97
-do- Acc	1252.8	1324.8	-3.80	3.97
Far Eastern	367.00	388.10	+1.10	0.27
-do- Acc	484.20	512.00	+1.40	0.27
Fund of Inv	596.90	631.20	-0.90	1.89
-do- Acc	1088.8	1151.4	-1.60	1.89
General	59.80	63.20	-0.40	3.22
-do- Acc	159.90	169.10	-1.00	3.22
Gilt Fxd Inc	67.46	67.56	-0.01	7.00
do Acc	171.98	172.23	-0.04	7.00
Gold	63.10	65.70	...	0.62
-do- Acc	73.00	77.20	...	0.62
High Inc	28.30	29.90	-0.10	4.00
-do- Acc	107.10	113.50	-0.10	4.00
Intl Growth	76.60	81.00	-0.30	0.66
-do- Acc	132.70	140.30	-0.50	0.66
Intl Inc	102.20	108.10†	-0.40	4.17
Japan Gen Acc	52.80	55.80	-0.30	...
Japan Smllr Cos	159.20	168.30	...	...
Midland	59.90	63.30†	...	2.88
-do- Acc	195.10	206.30	-0.10	2.88
Recovery	39.70	42.00	-0.20	2.38
-do- Acc	63.20	66.90	-0.30	2.35
Second Gen	70.60	74.70	-0.10	2.06
-do- Acc	175.00	185.20	-0.50	2.06
Smaller Cos	66.30	70.10	-0.20	2.79
-do- Acc	127.30	134.50	-0.20	2.79
Trustee	42.60	45.10†	-0.10	3.44
Charibond 3‡	120.48	..	+0.10	8.95
Charifund 2	716.90	724.10	-2.10	5.04
Pension ex 1	933.20	956.00	-7.90	3.47
NAACIF Inc 3‡	50.47	..	..	6.74
-do- Acc 3‡	1245.4	...	-0.50	6.74

MARKS & SPENCER UNIT TRUST MANAGEMENT LTD
PO Box 410, Chester X, CH99 9QG
0244 680066

	Bid	Offer	+/-	Yld %
Inv Port Inc	149.80	160.20	-0.50	1.91
-do- Acc	167.50	179.50	-0.50	1.91
UK Income	125.50	134.20	-0.52	2.30
-do- Acc	141.80	151.60	-0.52	2.30

MARTIN CURRIE UNIT TRUSTS LTD
Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES.
031 229 5252

	Bid	Offer	+/-	Yld %
Emerg Mkts	102.70	109.60	+0.50	0.16
Far East	156.80	166.50	-0.30	0.15
Income Growth	77.47	82.24	-0.40	3.04
European	80.16	85.10	-0.42	0.65
Nth American	61.32	65.10	-0.23	0.40
UK Growth	85.09	90.33	-0.31	1.74
Intl Growth	107.10	113.70†	-0.60	0.16
Charities	119.90	126.20	-0.60	3.94
Intl Income	74.97	79.59†	+0.15	4.43
Japan	57.27	60.80	-0.50	..

MERCURY FUND MANAGERS LTD
33 King William St, EC4R 9AS.
071 280 2860

	Bid	Offer	+/-	Yld %
American	199.80	212.30	-1.30	..
-do- Acc	213.50	226.90	-1.40	...
Cash	100.20	100.20†	...	5.47
-do- Acc	131.60	131.60†	...	5.47
Emg Mkts Acc	109.10	117.30	+0.10	...
European Gth	226.50	240.20	-1.10	0.66
-do- Acc	243.90	258.70	-1.10	0.66
General	500.10	533.40†	-3.40	2.27
-do- Acc	957.10	1020†	-7.00	2.27
Global Dist	133.50	140.33†	..	5.66
-do- Acc	153.60	161.30†	-0.10	5.66
Income	153.40	163.20	-0.40	4.16
-do- Acc	227.60	242.40	-0.70	4.18
International	435.70	464.60	-3.30	0.60
-do- Acc	579.50	617.80	-4.50	0.60
Japan Acc	198.90	210.50	-0.70	..
New Europe	161.70	172.50	-0.70	1.50
-do- Acc	164.30	175.30	-0.70	1.50
Recovery	314.70	335.70	+2.70	2.67
-do- Acc	398.90	425.50	+3.30	2.67
European Inc	83.56	88.41	-0.30	2.76
-do- Acc	108.30	114.50	-0.40	2.76
Brit Blue Chip	77.34	82.28†	-0.57	3.06
-do- Acc	93.00	98.95†	-0.68	3.06
Portfolio	80.17	85.27†	-0.42	2.66
-do- Acc	92.01	97.86†	-0.49	2.66
Gold General	156.30	168.10	+1.50	0.56
-do- Acc	159.90	171.90	+1.70	0.56
Pacific	120.30	128.20	+0.60	0.65
-do- Acc	128.00	136.50	+0.70	0.65
UK Smaller Cos	57.26	61.08†	-1.22	1.78
-do- Acc	64.30	68.59†	-1.37	1.78

For Midland Trusts see HSBC

MORGAN GRENFELL INVESTMENT FUNDS LTD
20 Finsbury Circus, London EC2M 1UT
Dealing: 071 826 0826
Enq: 071 826 0123

	Bid	Offer	+/-	Yld %
American Gth	299.40	318.90	-3.00	...
Deposit Inc	100.04	100.04†	+0.01	5.25
Deposit Acc	124.29	124.29†	+0.01	5.25
Euro Gth Acc	344.60	367.30	-0.70	...
Europa	146.20	156.70	-0.10	...
Intl Gth	186.50	199.40	-0.80	...
Japan Tracker	81.07	85.87	-0.89	...
UK Equity Inc	168.40	181.00†	-0.80	3.65
-do- Acc	209.70	225.40†	-1.00	3.65
UK Ind Tracker	156.00	166.80	-1.10	2.87
US Eq Ind Trkr	199.40	211.50†	-0.40	1.39
-do- Acc	212.20	225.00†	-0.50	1.38
Asian Trader	208.30	225.60†	+3.00	0.37

MURRAY JOHNSTONE UNIT TRUST MANAGEMENT
7 West Nile St, Glasgow G2 2PX. 0345 090 933

	Bid	Offer	+/-	Yld %
American Inc	173.60	177.70	-1.60	1.56
European	69.70	70.84†	-0.77	1.33
Olympiad	63.71	65.30	-0.30	0.18
Global Bond	49.92	50.46	...	6.09
Smaller Cos	73.79	[illegible]	-0.06	1.10
Equity Income	99.43	102.00†	-0.90	4.48
UK Growth	89.79	92.26	-0.42	1.79

NM UNIT TRUST MANAGERS LTD
The Bilson Centre, North Harbour, Portsmouth. Enquiries: 0705 372222
Dealing: 0705 387130

	Bid	Offer	+/-	Yld %
American Acc	49.58	52.67	-0.19	1.14
Australian Acc	358.00	384.10	-3.10	...
Conscience	67.55	72.41	-0.34	1.26
-do- Acc	73.24	78.16	-0.35	1.26
European	191.20	203.40	-2.10	0.79
-do- Acc	205.70	218.80	-2.30	0.79
Extra Income	77.16	82.34†	-0.21	5.39
-do- Acc	120.00	128	-0.30	5.39
Far East Gth	204.30	218.30†	-0.70	...
Gilt Fxd Inc	61.54	64.94	-0.04	5.87
Gold	52.17	56.09	-0.10	...
-do- Acc	56.19	60.41	-0.10	...
Income	57.21	61.02	-0.28	4.63
-do- Acc	175.10	186.70	-0.90	4.63
International	32.66	34.93	-0.33	0.60
-do- Acc	46.93	50.26	-0.45	0.60
Jap Sm Cos Acc	354.50	377.90	-1.30	...
S pore Mly Acc	261.10	280	+2.40	...
Smllr Cos Acc	27.70	29.75	-0.23	0.71
Special Sits	34.64	37.24†	-0.26	1.56
-do- Acc	40.26	43.29	-0.30	1.66
Tokyo	86.97	92.66	-1.36	...
-do- Acc	87.75	93.50	-1.37	...

N&P UNIT TRUST MANAGEMENT LTD
35 Fountain St, Manchester M2 2AF
061 237 5322

	Bid	Offer	+/-	Yld %
N&P UK Growth	72.85	77.51	-0.18	2.48
N&P Gil Fxd Int	79.85	84.49	-0.02	5.86
N&P Higher Inc	219.30	233.30	-0.30	4.45
N&P UK Income	111.40	118.60	-0.40	3.46
N&P Intl	95.60	101.77†	-0.62	1.26
N&P Smaller Cos	77.21	82.14†	+0.01	1.56

NEWTON FUND MANAGERS
71 Queen Victoria St, London EC4V 4DR
071 332 9000

	Bid	Offer	+/-	Yld %
General	185.31	197.14	-0.50	1.50
Global	331.50	352.66†	-1.12	2.86
Growth	119.21	126.82†	-0.59	1.72
Income	224.19	238.51†	-0.87	3.50
Intl Bond	140.25	145.91	-0.53	7.30
Intrepid Fd	106.40	112.92	...	1.70

PEARL UNIT TRUST LTD
PO Box 500, Peterborough PE2 6BR
0733 470470.
Dealing: 0800 626577

	Bid	Offer	+/-	Yld %
Growth	150.60	156.50	-1.20	2.39
-do- Acc	266.80	280.80	-2.30	2.39
Income	241.30	256.60†	-1.40	3.18
Intl Equity	245.70	261.40†	-1.10	0.72
-do- Acc	270.70	288.00	-1.20	0.72
Equity	238.10	253.20	-1.50	2.27
-do- Acc	488.10	519.20	-3.20	2.27
UK Intl 25 Acc	76.80	81.69	-0.48	1.79
UK Income	66.79	71.05	-0.39	2.78
UK Smllr Co Acc	83.52	88.84	-0.05	1.42
New Europe Acc	69.93	74.39	-0.52	0.93

PERPETUAL UNIT TRUST
48 Hart Street, Henley on Thames
0491 417000

	Bid	Offer	+/-	Yld %
Asian Smllr Mkt	121.58	130.04	+1.55	0.01
PEP Growth	113.09	120.95	+0.02	1.15
Int'l Gth	553.79	592.28	-1.69	0.25
Income	335.83	359.18†	-1.06	2.93
W wide Recov	352.49	377.00	-0.32	0.29
American Gth	226.41	244.29	+0.13	0.01
Intl Emerg Cos	221.22	239.81	-0.31	0.01
Far East Gth	262.11	280.34	+0.72	0.18
European Gth	134.61	143.97	-0.95	0.68
UK Growth	85.10	91.02	-0.20	2.53
High Income	93.41	99.91	-0.22	4.11
Japanese Gth	224.14	238.15	-1.74	0.01

PROLIFIC UNIT TRUST MANAGERS
Walbrook Hse, 23 Walbrook, London EC4N 8LD.
Dealing: 0800 262443

	Bid	Offer	+/-	Yld %
International	198.40	211.00†	-0.70	0.52
High Income	115.10	122.40†	-0.30	3.49
Conv Gilt	119.20	126.80	-0.10	5.57
Far East	361.90	385.00†	..	0.32
Global Inc Acc	35.29	37.54	-0.21	4.26

PROSPERITY UNIT TRUST MANAGEMENT
1 Sessions Hse Sq, Maidstone, Kent ME14 1XX.
0622 674751

	Bid	Offer	+/-	Yld %
American	53.75	57.18	-0.30	0.05
Emerging Mkts	85.27	90.71	+0.36	0.56
General	51.74	55.04	-0.30	2.72
International	91.13	96.95	-0.87	0.70
Gilt Units	27.90	28.76	-0.06	7.06
Global PEP	38.42	40.87†	-0.25	1.77
Income Gth	73.18	77.85	-0.29	3.96
European	48.06	51.15	-0.65	1.25
Gilt/Fixed Int	27.71	29.45†	-0.04	5.13

PRUDENTIAL UNIT TRUSTS LTD
51/69 Ilford Hill, Ilford, Essex 1G1 2DL
081 478 3377.
Enquiries: 071 911 4490
Intermediary Dealing: 071 911 4314
Pricebank: 0426 925091

	Bid	Offer	+/-	Yld %
Pru Mngd Tst	35.04	37.47	-0.19	1.36
Pru Csh Hvn Inc	101.64	102.14	+0.01	4.56
-do- Acc	106.85	107.37	+0.01	4.56
Pru Equity	713.24	762.82†	-5.00	2.36
Pru Equity Inc	87.23	93.29	-0.34	4.19
Pru European	199.64	213.51	-1.70	0.79
Pru Global Gth	87.26	93.32	-0.69	1.37
Pru High Inc	93.03	99.49	...	3.81
Pru Intl	177.62	189.96	-1.56	1.09
Pru Intl Sm Co	77.07	82.42	-0.55	0.53
Pru Japanese	205.80	220.10	-3.03	...
Pru Nth Amer	160.32	171.46	-2.73	0.63
Pru Pacific Mkt	98.69	105.55	-0.33	0.88
Pru Premr Inc	51.79	53.92†	...	5.58
Pru Smllr Cos	86.88	92.91†	-0.18	2.12
Pru Spec Sits	106.52	113.92	-0.57	2.21
Pru UK Growth	119.20	126.41	-0.79	2.08

ROTHSCHILD FUND MANAGEMENT
St Swithin's Lane, London EC4N 8NR
Dealing: 071 634 2961/4

	Bid	Offer	+/-	Yld %
FA Amer Smlr Cos	47.50	50.00		
FA Asia	50.25	53.69	-0.66	.
FA Jap Smlr Cos	47.50	50.00	...	...
FA Income	172.50	184.14	-0.90	3.15
FA Japan	284.08	302.42	-0.89	..
FA Maj UK Cos	100.29	107.05	-0.79	1.98
FA America Inc	525.27	559.43	-3.17	0.65
-do- Acc	612.10	651.90	-3.70	0.65
FA Smlr UK Cos	285.52	309.24†	-0.01	1.05
FA European	286.80	304.24	+0.36	0.85

SAVE & PROSPER GROUP
16-22 Western Rd, Romford RM1 3LB
0708 766966 or 0800 929929 (IFAs only)

	Bid	Offer	+/-	Yld %
Amer Inc Gth	74.49	79.24†	-0.33	3.32
Capital Units	159.60	169.80	-0.60	1.02
Commodity	119.60	127.20	+0.10	0.62
European Gth	182.70	194.40	-0.70	0.68
Financial Sec	195.70	208.20	-1.70	1.22
High Return	228.40	243.00	-0.90	3.50
High Yield	224.40	238.70†	-1.20	3.66
Income Units	121.30	129.00	-0.30	4.26
Investment	204.40	217.40†	+0.60	0.82
Japan Gth	168.00	178.70†	-2.70	...
Japan Smaller	195.10	207.50	-0.30	...
Masterfund	52.59	55.95	-0.12	0.81
Scotbits	295.40	314.30	-2.40	0.91
Scotshares	282.00	300.00	-1.30	2.15
Scotyields	241.00	256.40	-1.20	3.68
Select Intl	142.00	151.10†	...	0.55
Smaller Cos	243.80	259.40†	+0.10	3.71
Special Situation	117.90	125.40	-0.20	0.62
UK Equity	243.40	258.90	-1.20	2.74
US Growth	148.30	157.80	-0.50	0.06

SCHRODER UNIT TRUSTS LTD
Senator House, 85 Queen Victoria St, London. EC4V 4EJ.
Client line: 0800 526 535
Broker line: 0800 526 540

	Bid	Offer	+/-	Yld %
American	250.60	266.51	+0.13	0.66
-do- Acc	271.51	288.76	+0.15	0.66
Australian	149.42	159.38	+1.37	1.19
-do- Acc	176.56	188.33	+1.62	1.19
UK Enterprise	234.57	250.20	-0.70	2.13
-do- Acc	274.11	292.38	-0.82	2.13
European Gth	69.68	74.16	-0.55	0.94
-do- Acc	72.37	77.03	-0.57	0.94
Euro Smllr Cos	64.25	68.41	-0.09	0.33
-do- Acc	64.68	68.88	-0.09	0.33
Far Eastern Gth	88.47	94.36	+0.45	...
-do- Acc	89.90	95.89	+0.47	...
Fixed Interest	55.95	58.96†	-0.13	5.94
-do- Acc	70.43	74.22	-0.17	5.94
Gilt Income	109.71	115.63†	-0.36	6.97
-do- Acc	157.45	165.95†	-0.52	6.97
Global Bond	55.86	57.71	-0.06	5.20
-do- Acc	57.29	59.19	-0.06	5.20
Global Emg Mkts	49.34	52.62	+0.32	...
-do- Acc	49.34	52.62	+0.32	...
Income	348.68	371.92†	-0.76	3.74
-do- Acc	1047.8	1117.7	-2.28	3.74
Japan Enterprise	70.29	74.97†	-1.13	...
-do- Acc	70.29	74.97	-1.13	...
Japan Smllr Cos	504.04	537.64	-4.13	...
-do- Acc	505.05	538.71	-4.15	...
Pacific Gth	128.21	136.75	+1.74	0.26
-do- Acc	132.01	140.81	+1.79	0.26
Smaller Cos	208.90	222.82	+0.68	0.90
-do- Acc	241.61	257.71	+0.78	0.90
Tokyo	117.47	125.30†	-2.25	...
-do- Acc	118.66	126.57	-2.27	...
UK Equity	234.04	249.64	-0.42	2.41
-do- Acc	439.39	468.68	-0.78	2.41
US Smllr Cos	151.82	161.94	-0.12	...
-do- Acc	151.82	161.94	-0.12	...
World Fd	78.48	83.71	-0.22	1.68
-do- Acc	83.43	88.99	-0.23	1.68

SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD
150 St Vincent St, Glasgow G2 5NQ
041 204 2200

	Bid	Offer	+/-	Yld %
Equity Income	50.17	53.43	-0.32	3.25
Equity Strategy	67.59	71.98	-0.32	0.69
European Opps	82.10	87.44	-0.23	0.55
Maximum Inc	98.77	101.32	+0.01	5.45
UK Smaller Cos	60.76	64.71	+0.04	1.29

SCOTTISH LIFE INVESTMENTS
19 St Andrew Sq, Edinburgh.
031 225 2211

	Bid	Offer	+/-	Yld %
UK Equity	373.50	398.60	-2.20	2.55
American	265.40	281.80	-2.50	0.69
Pacific	388.50	415.50	-1.70	0.53
European	515.40	551.20	-4.30	0.94
Worldwide	91.85	98.23	-0.54	0.79

SCOTTISH MUTUAL INVESTMENT MANAGEMENT
109 St Vincent St, Glasgow G2 5HN
041 248 6100

	Bid	Offer	+/-	Yld %
UK Equity	326.30	347.20	-2.10	2.31
UK Sm Cos Eqty	225.40	239.80	+0.10	1.52
European	374.60	398.60	-3.50	1.47
North American	275.00	292.60	-0.60	0.43
Income Plus Inc	71.81	76.40†	-0.35	2.66

SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD
6 St Andrew Sq, Edinburgh EH2 2YA
031 558 2341/2/3

	Bid	Offer	+/-	Yld %
Equity Gth Acc	28.22	30.20	-0.16	2.66
Intl Growth Acc	33.06	35.38	-0.04	0.72
Market Ldrs Acc	27.80	29.75	-0.25	2.77

SINGER & FRIEDLANDER INVESTMENT FUNDS LTD
21 New Street, Bishopsgate, London EC2M 2HR 071 626 6226

	Bid	Offer	+/-	Yld %
European ‡	113.00	... †	-0.80	...
Global Bond ‡	103.60	... †	+0.10	7.25
Japan Samurai ‡	93.61	... †	+0.17	...
UK Growth ‡	106.40	.. †	-0.20	3.74

STANDARD LIFE TRUST MANAGEMENT LTD
3 George St, Edinburgh EH2 2XZ
0800 393777

	Bid	Offer	+/-	Yld %
Managed	49.46	52.56	...	1.31
Equity Gth Acc	67.15	71.35	-0.50	1.19
UK Eq General	45.56	49.41†	-0.30	1.90
-do- Acc	60.48	64.26	-0.40	1.90
European Acc	47.72	50.71	-0.10	0.54
Far East Acc	65.71	69.82	+0.40	0.15
Gilt Fxd Int Inc	33.05	34.96†	..	6.23
N American Acc	45.50	49.35	+0.10	0.84
O/s Lgr Cos Acc	308.70	335.00	+0.60	1.46
UK Eq High Inc	39.29	41.75†	-0.10	3.21
-do- Acc	47.19	50.14	-0.10	3.21
UK Lgr Cos Inc	312.60	334.20†	-1.80	3.43
UK Lgr Cos Acc	412.00	447.10	-2.40	3.43

STATE STREET UNIT TRUST MANAGEMENT LTD
Birchin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 1977

	Bid	Offer	+/-	Yld %
Global A	N283.837	4.075	-0.031	1.30
US Eq	$2.237	$2.375	-0.008	1.12
Far East Eq	Y250.10	Y265.60	-3.40	...
Japan Eq	Y251.70	Y267.30	-3.60	...
FT Europe	125.00	132.70	..	1.96
FT North Am	$1.767	$1.873	-0.007	1.27
FT Japan	Y246.40	Y261.80	-0.30	...
FT Asia Ex Jap	$2.339	$2.485	+0.029	1.24

STEWART IVORY UNIT TRUST MANAGERS
45 Charlotte Sq, Edinburgh 031 226 3271

	Bid	Offer	+/-	Yld %
American	360.60	384.40	-2.20	0.33
British	1019.8	1078.9	-0.20	3.36
European	444.00	472.90†	-1.00	1.22
Japan	157.90	167.00	-2.30	...
New Pacific	365.90	389.70	+2.00	0.83
Mngd Cash	95.64	95.64†	+0.01	5.06
Majority Stlg	99.85	100.85†	+0.01	4.75
Inv Tst	216.60	229.60†	-0.70	1.54
Saints PPP	380.20	400.20	...	...

SUN ALLIANCE
Admin, 5 Rayleigh Rd, Hutton, Essex
0277 227300 Dealing: 0277 690389

	Bid	Offer	+/-	Yld %
Equity Acc	804.00	859.90	-3.40	2.69
N America Acc	128.20	137.10	-1.10	0.16
Far East Acc	148.60	158.90	+0.80	0.21
W wide Bond	63.61	67.53†	-0.28	5.21
European	96.43	103.10†	-1.20	1.03
Equity Income	93.87	100.40	-0.30	3.76

SUN LIFE OF CANADA
Basingview, Basingstoke, Hants RG21 2DZ
Dealing: 0256 841414

	Bid	Offer	+/-	Yld %
American Gth	35.29	37.75	-0.07	0.51
Managed Assets	129.50	138.51	-0.79	2.54
UK Income	40.64	43.47	-0.32	2.75
UK Growth	39.17	41.90†	-0.34	2.12
Worldwide Gth	34.07	36.44†	-0.17	0.55

TSB UNIT TRUSTS LTD
Charlton Place, Andover, Hants. SP10 1RE
0264 346794

	Bid	Offer	+/-	Yld %
American	225.80	240.21	-1.76	...
-do- Acc	248.71	264.58	-1.93	...
British Gth	92.95	98.88†	-0.59	1.82
-do- Acc	110.07	117.09†	-0.70	1.82
European	104.41	111.08	-1.22	0.12
-do- Acc	110.97	118.05	-1.30	0.12
Extra Inc	202.59	215.52	-0.43	3.92
-do- Acc	331.23	352.37	-0.71	3.92
General Unit	290.43	308.97	-1.72	2.22
-do- Acc	580.15	617.18	-3.43	2.22
Income	357.64	380.47	-1.26	3.41
-do- Acc	743.17	790.61	-2.63	3.41
International	537.34	571.64†	-2.07	0.12
-do- Acc	704.99	749.99†	-2.71	0.12
Pacific	398.33	423.76	-1.07	...
-do- Acc	418.55	445.26	-1.13	...
Premier Income	54.62	56.90†	-0.02	5.88
-do- Acc	117.11	121.99†	-0.06	5.88
Nat Resources	147.71	157.14†	+2.61	...
-do- Acc	162.11	172.46†	+2.87	...
Selected Opps	106.63	113.44†	-0.09	1.30
-do- Acc	134.56	143.15†	-0.12	1.30

THORNTON UNIT MANAGERS LTD
Swan House, 33 Queen St, London EC4R 1AX
071 246 3000 Dealing: 071 246 3001

	Bid	Offer	+/-	Yld %
Amer Sml Cos	70.28	74.96	-0.83	...
-do- Acc	72.49	77.32	-0.85	...
European Opps	68.63	72.84	-0.57	0.40
-do- Acc	69.34	73.60	-0.57	0.40
Japan	90.59	96.62	-0.95	...
-do- Acc	90.59	96.62	-0.95	...
Little Dragons	100.03	106.69	+1.47	0.47
-do- Acc	102.97	109.83	+1.53	0.47
Oriental Income	48.48	51.71†	-0.10	3.08
-do- Acc	63.81	68.06†	-0.15	3.08
Tiger	269.43	287.39	+3.73	0.92
-do- Acc	283.06	301.93	+3.92	0.92
UK Small Cos	91.80	98.18	-0.01	1.62
-do- Acc	107.10	114.54	-0.02	1.62

WAVERLEY UNIT TRUST MANAGEMENT LTD
13 Charlotte Sq, Edinburgh EH2 4DJ
031 225 1551

	Bid	Offer	+/-	Yld %
Australasn Gold	19.28	20.51	-0.44	0.50
Pacific Basin	39.99	42.54	+0.16	0.60
Canadian Gth	38.82	41.29	-0.14	...
Global Bond	$0.982	$1.0229	-0.0004	6.93
Penny Share	26.24	27.91	-0.17	1.50

WHITTINGDALE UNIT TRUST MANAGERS
2 Honey Lane, London EC2V 8BT
071 606 3132

	Bid	Offer	+/-	Yld %
City Reserve	53.53	53.53	...	4.88
Gilt Growth	74.45	77.47	+0.13	...
Gilt Income	54.89	57.12†	-0.01	6.75
Short Dtd Gilt	113.00	114.40	-0.10	...
US Govmnt Bd	$0.7212	$0.7305	+0.0001	...
Challenger	102.20	104.60	...	...

WOOLWICH UNIT TRUST MANAGERS LTD
2 White Oak Square, Swanley BR8 7AG
081 298 4000

	Bid	Offer	+/-	Yld %
Stockmarket Fd	74.02	78.74	+0.29	1.81

Source: Finstat
* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

FT-SE VOLUMES

ASDA Gp	19,000	Cadbury	1,000	MEPC	503	Scot & New	3,500
Abbey Natl	2,100	Carlton Cms	884	Marks Spr	5,100	Scot Power	3,600
Alld-Lyons	1,200	Coats Vyla	2,000	NFC	269	Sears	2,200
Anglian W	317	Cm Union	1,100	NatWst Bk	1,900	Svrn Trent	958
Argyll Gp	5,100	Courtaulds	543	Nat Power	1,900	Shell Trans	4,400
Arjo Wiggn	297	Enterpr Oil	1,400	Nth Wst W	1,900	Siebe	743
AB Foods	394	Forte	1,600	Nthrn Fds	2,400	SmKl Bch	3,300
BAA	908	GRE	2,200	P & O	3,200	Smith Nph	4,700
BAT Inds	3,200	GUS A	n/a	Pearson	3,500	Std Chartd	621
BOC	2,600	Gen Acc	722	PowerGen	697	Sun Allnce	2,400
BP	6,000	Gen Elec	3,300	Prudential	5,100	TI Gp	2,900
BT	4,800	Glaxo	6,300	RMC	150	TSB	1,000
BTR	4,400	Granada	1,000	RTZ	2,700	Tesco	18,000
Bk of Scot	1,300	Grand Met	4,500	Rank Org	363	Thames W	1,500
Barclays	3,300	Guinness	2,900	Reckitt Col	831	Thrn EMI	1,200
Bass	1,700	HSBC	7,100	Redland	131	Tomkins	5,300
Blue Circle	2,000	Hanson	9,100	Reed Intl	1,300	Unilever	2,100
Boots	1,700	ICI	1,200	Rentokil	255	Utd Bisc	1,700
Bowater	1,600	Inchcape	1,000	Reuters	351	Vodafone	1,600
Brit Aero	878	Kingfisher	2,700	Rolls Royce	3,700	Wrbrg (SG)	1,500
Brit Airwys	2,900	Ladbroke	2,400	Rothmans	n/a	Wellcome	2,600
Brit Gas	2,800	Land Secs	755	Ryl Ins	1,000	Whitbd 'A'	432
Brit Steel	4,900	Legal & Gn	1,400	Ryl Bk Scot	720	Wllms Hld	822
Burmah Cil	1,900	Lloyds Bk	2,300	Sainsbury	4,600	Wolseley	273
Cable Wire	3,200	MB Cardn	9,600	Schroders	0	Zeneca	3,700

MAJOR INDICES

New York (midday):
Dow Jones 3667.18 (-5.31)
S&P Composite 464.12 (-0.18)

Tokyo:
Nikkei Av'ge 19838.78 (-184.82)

Hong Kong:
Hang Seng 8905.20 (+112.30)

Amsterdam:
CBS Tendency 133.8 (-2.0)

Sydney: AO 2068.3 (+12.6)

Frankfurt:
DAX 2043.08 (-15.64)

FT 30 share: 2383.4 (+2.1)

Brussels:
General 7000.49 (+10.08)

Paris: CAC 607.54 (-2.19)

Zurich: SKA Gen 622.30 (+3.40)

London:
FT A All-Share 1560.13 (-4.69)
FT 500 1670.43 (-5.55)
FT Gold Mines 221.3 (+2.5)
FT Fixed Interest 124.83 (+0.03)
FT Govt Secs 102.98 (-0.38)
Bargains 30662
SEAQ Volume 712.2m
USM (Datastrm) 151.13 (-0.02)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
October 25	November 5	January 27	February 7

Call options were taken out on 27/10/93: Aegis Group, Albert Fisher, Aminex, Electron House, Ferranti Intl, LIT Prf, Lon Secs, Microfocus, Premier Cons Oil, Shandwick, TR Tech, Wilshaw.
Puts: Ferranti Intl, Shandwick. Puts & Calls: Ferranti Intl, Shandwick.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Dec 93 ...	3183.0	3198.0	3167.0	3172.0	9767
Previous open interest: 69303	Mar 94 ...	3203.0	3211.0	3187.0	3189.0	364
Three Month Sterling	Dec 93 ...	94.59	94.61	94.52	94.53	49578
Previous open interest: 384747	Mar 94 ...	94.77	94.79	94.70	94.71	11237
	Jun 94 ...	94.74	94.78	94.71	94.72	3238
Three Mth Eurodollar	Dec 93 ..	96.49	96.49	96.48	96.48	497
Previous open interest: 10639	Mar 94 ...	96.49	96.49	96.48	96.47	288
Three Mth Euro DM	Dec 93 ..	93.88	93.88	93.80	93.81	69871
Previous open interest: 680480	Mar 94 ...	94.54	94.54	94.46	94.48	29398
Long Gilt	Dec 93 ...	115-00	115-10	113-27	113-29	93945
Previous open interest: 128310	Mar 94 ...	114-10	114-11	113-12	113-06	438
Japanese Govmt Bond	Dec 93 ...	114.20	114.23	114.11	114.12	1758
	Mar 94 ...	113.39	113.41	113.32	113.34	333
German Gov Bd Bund	Dec 93 ...	100.15	100.21	99.78	99.79	130255
Previous open interest: 190077	Mar 94 ...	100.30	100.30	100.00	99.90	359
German Gov Bd Bobl	Dec 93 ...	102.41	102.41	102.16	102.16	3711
Previous open interest: 22527	Mar 94 ...					0
Three month ECU	Dec 93 ...	93.12	93.12	93.03	93.04	1779
Previous open interest: 31498	Mar 94 ...	93.93	93.93	93.82	93.84	492
Euro Swiss Franc	Dec 93 ...	95.67	95.68	95.61	95.61	5862
Previous open interest: 49582	Mar 94 ...	96.10	96.11	96.02	96.02	2046
Italian Govmt Bond	Dec 93 ...	117.60	117.60	116.05	116.33	68915
Previous open interest: 85764	Mar 94 ...	116.93	116.93	116.09	116.11	811

MONEY MARKETS

Exchange index compared with 1985 was up at 80.4 (day's range 80.4).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Oct 27	Range	Close	1 month	3 month
Amsterdam	2.7847-2.7935	2.7900-2.7935	par-[illegible]ds	[illegible]ds
Brussels	53.73-53.97	53.86-53.97	15-19ds	41-48ds
Copenhagen	9.9790-10.0430	10.0050-10.0430	[illegible]ds	[illegible]ds
Dublin	1.0490-1.0520	1.0494-1.0515	5-9ds	20-27ds
Frankfurt	2.4808-2.4885	2.4852-2.4885	[illegible]ds	[illegible]ds
Lisbon	257.18-258.06	257.43-258.06	83-130ds	307-377ds
Madrid	198.13-198.84	198.14-198.58	64-71ds	184-200ds
Milan	2400.80-2414.40	2410.50-2414.40	5-7ds	18-20ds
Montreal	1.9485-1.9569	1.9485-1.9513	0.29-0.20pr	0.47-0.36pr
New York	1.4786-1.4833	1.4795-1.4805	0.36-0.35pr	0.86-0.84pr
Oslo	10.8110-10.8700	10.8320-10.8700	[illegible]pr	[illegible]pr
Paris	8.6490-8.7000	8.6780-8.7000	[illegible]ds	[illegible]pr
Stockholm	11.9630-12.0460	12.0070-12.0460	[illegible]ds	[illegible]ds
Tokyo	160.34-160.82	160.55-160.82	[illegible]pr	[illegible]pr
Vienna	17.41-17.58	17.47-17.50	[illegible]ds	[illegible]ds
Zurich	2.1856-2.1939	2.1896-2.1927	[illegible]pr	[illegible]pr

Source: Ertel
Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4795-1.4820
Australia dollar	2.2237-2.2269
Bahrain dinar	0.5525-0.5645
Brazil cruzeiro *	246.08-247.44
Cyprus pound	0.746-0.756
Finland marka	8.4995-8.6155
Greece drachma	352.5-359.5
Hong Kong dollar	11.4464-11.4556
India rupee	46.03-46.99
Kuwait dinar KD	0.4385-0.4485
Malaysia ringgit	3.7869-3.7910
Mexico peso	4.55-4.65
New Zealand dollar	2.6675-2.6727
Saudi Arabia riyal	5.4945-5.6205
Singapore dollar	2.3326-2.3356
S Africa rand (fin)	6.1805-6.2292
S Africa rand (com)	4.9747-4.9804
U A E dirham	5.3805-5.5045

*Barclays Bank GTS * Lloyds Bank*

DOLLAR SPOT RATES

Australia	1.5015-1.5026
Austria	11.81-11.82
Belgium (Com)	36.27-36.33
Canada	1.3190-1.3195
Denmark	6.7590-6.7640
France	5.8595-5.8625
Germany	1.6780-1.6785
Hong Kong	7.7288-7.7298
Ireland	1.4063-1.4083
Italy	1623.95-1624.66
Japan	108.55-108.65
Malaysia	2.5570-2.5580
Netherlands	1.8842-1.8847
Norway	7.3198-7.3208
Portugal	173.60-173.90
Singapore	1.5750-1.5760
Spain	133.85-133.95
Sweden	8.1165-8.1265
Switzerland	1.4790-1.4800

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 6
Discount Market Loans: O/night high: 7 Low 6 Week fixed: 5[illegible]
Treasury Bills (Dis): Buy: 2 mth 5[illegible]; 3 mth 5½. Sell: 2 mth 5½; 3 mth: 5[illegible].

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	[illegible]	[illegible]	[illegible]	[illegible]	
Sterling Money Rates:	[illegible]	[illegible]	[illegible]	[illegible]	
Interbank:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Overnight: open 5[illegible], close 6[illegible].

	1 mth	2 mth	3 mth	6 mth	12 mth
Local Authority Deps:	[illegible]	n/a	[illegible]	5½	[illegible]
Sterling CDs:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dollar CDs:	3.09-3.05	n/a	3.28-3.24	3.30-3.26	3.40-3.36
Building Society CDs:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Sept 30, 1993 Agreed rates Oct 26, 1993 to Nov 23, 1993 Schemes III: 7.22%. Reference rate Sept 1, 1993 to Sept 30, 1993 Scheme IV & V: 5.954%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deutschemark:	[illegible]	[illegible]	[illegible]	[illegible]	7-6
French Franc:	7-6[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Swiss Franc:	[illegible]	[illegible]	[illegible]	[illegible]	5-4
Yen:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $369.20-369.60 Close: $371.70-372.20 High: $371.85-372.35
Low: $368.25-368.75 Krugerrand: $370.50-373.50 (£250.25-252.25)
Sovereigns: Old $85.00-88.00 (£57.50-59.50) New $85.00-88.00 (£57.50-59.50)
Platinum: $374.25 (£253.05) Silver: $4.48 (£3.025) Palladium: $130.60 (£88.30)

LIFFE OPTIONS

Series		Calls Oct	Calls Jan	Calls Apr	Puts Oct	Puts Jan	Puts Apr
Alld Lyon	550	40	50	60½	1	12	17
(*587½)	600	1	21	32	15½	35	40½
Argyll	300	6½	19	29½	1½	16½	21
(*304½)	330	1	7	16½	28	36	39
ASDA	57	0½	—	—	1½	—	—
(*57)	67	0½	—	—	11½	—	—
Boots	500	7	26	38	1½	19½	26½
(*504½)	550	1	7	17	46½	54	58
Br Airways	360	16	29½	39	1	15	19
(*374)	390	1	15½	24	18	30	35
BP	330	7	19	26½	1	12½	16½
(*336)	360	1	7½	13½	25½	30½	34
Br Steel	120	9	16½	20½	—	6	8½
(*128½)	130	1	11	15½	2	11	13½
C & W	950	17	57½	84½	2	39½	51½
(*964)	1000	1	35½	59	41½	67	78
CU	629	18½	—	—	1	—	—
(*644½)	677	1	—	—	35½	—	—
ICI	681	26½	52½	—	1	16½	—
(*704½)	750	1	18	26	48½	54½	73½
Kingfishr	632	20½	—	—	1	—	—
(*649½)	650	3½	33½	49	2½	25	34
Land Sec	700	39½	51	64	1	12	18
(*736½)	750	1	22½	34½	16½	35	41
M & S	390	16	28	36	1	9½	14
(*404)	420	1	12	20½	16	25½	29½
Nat West	550	15½	37	44½	1	16	27½
(*563)	600	1	13½	21	39½	46	57
Sainsbury	390	29	40½	50	1	11	14
(*416½)	420	1½	21	33	6	23	27
Shell	700	11½	36	43	1	16½	29½
(*709)	750	1	13½	21	42½	46½	59½
Smid Bch	420	4½	27	37½	3	24½	30½
(*422)	460	1	12	21½	40½	50½	55
Storehse	300	1½	12½	16½	2½	11½	14½
(*300)	330	1	4½	8	22	25½	28
Trafalgar	92	7½	—	—	1	—	—
(*97½)	101	1	—	—	5½	—	—
Unilever	1100	47½	70	87	1	21	34½
(*1141½)	1150	2	39	57	13	42½	58
Zeneca	750	26½	55½	67½	1	20½	38½
(*773½)	800	1	28½	42	29½	46	66½

Series		Calls Oct	Calls Feb	Calls May	Puts Oct	Puts Feb	Puts May
Grnd Met	390	29	39	47½	1	13	16
(*416½)	420	1½	21	31	5	28½	30½
Ladbroke	160	18½	26½	28	1	6	10½
(*176)	180	1	14	17	5	15	21
Utd Bisc	360	12	32½	37	1	14½	25½
(*370)	390	1	18	23½	21	30½	42½

October 27, 1993 Tot: 49793 Calls: 28339 Puts: 21454 FT-SE Calls: 3251 Puts: 4779
*Underlying security price.

Series		Calls Nov	Calls Jan	Calls Apr	Puts Nov	Puts Jan	Puts Apr
BAA	850	31½	44½	63	11	24½	32
(*866½)	900	8	20½	38	39	53	59½
Thames W	550	14½	25	36	14	21½	26
(*556)	600	1½	7	14½	55	56½	59½

Series		Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
BAT Ind	475	17	31	—	9	20½	—
(*479)	500	6½	19	22½	25½	34	46
BTR	360	18	28½	31½	4	10½	15½
(*371½)	390	3½	13	16½	21½	26½	32
Br Aero	390	34	54	64½	9	24	33½
(*413½)	420	16	38	49½	21	40	49½
Br Telcm	420	43	46½	53½	1	5½	8
(*459)	460	10½	19½	28	9½	21	24
Cadbury	453	36	48	50½	3	7½	16½
(*483)	493	8½	23½	27½	16	25½	36
Guinness	420	16½	31	38½	11½	19½	28½
(*423)	460	3½	14	21	41	45½	53½
GEC	330	18½	25	32	3	9	12
(*343)	360	3	11	16½	20	26	28½
Hanson	260	14½	19½	22½	3	8	11½
(*270½)	280	3½	9½	12½	12½	18½	22
LASMO	140	8	15½	20½	7	11	15
(*141)	160	2	7½	12	21	24	27
Lucas	160	14	21	25	3½	7½	12
(*169½)	180	3½	11	14	14	19	23
Pilkingtn	140	10½	15½	18½	3½	9½	12
(*146)	160	2½	7	10½	17	22	24½
Prudential	360	12	24	27½	7½	14	21½
(*363)	390	2	10½	14½	29	32½	40
Redland	500	48	63½	71½	3	12	23
(*542½)	550	13½	33	42	19½	32½	47
Royal Ins	317	11	22	—	8½	15	—
(*317½)	346	2	9½	—	30½	34	—
Tesco	200	19½	26	30	2½	8½	12
(*216)	220	6	13½	18½	11	16	22
Vodafone	550	24½	43½	56	15½	31½	38½
(*555½)	600	7	21½	34	49	62	68
Williams	330	12½	24½	29	7½	15	22½
(*333)	360	2½	11	15	29½	33½	40

FT-SE INDEX (*3152½)

	3000	3050	3100	3150	3200	3250
Calls						
Nov	165	119	76	42	19	7
Dec	188	145	107	75	49	30
Jan	207	168	132	100	73	50
Feb	221	183	148	117	91	69
Jun	256	—	195	—	139	—
Puts						
Nov	4	8	16	34	62	105
Dec	17	24	36	55	80	114
Jan	31	42	55	74	99	128
Feb	39	50	66	85	110	139
Jun	67	—	102	—	148	—

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Abby Nat	390	36½	44½	48	4	11½	15
(*418)	420	16	25½	30½	14½	24½	28½
Amstrad	45	6½	8½	10	2½	4	5
(*46½)	50	3½	6	7½	5	6½	8
Barclays	550	26	38½	46½	16	27	31½
(*555)	600	6½	16½	34½	49½	57½	61
Blue Circ	280	22	31½	35	7	13½	21½
(*291)	300	11	21½	25	17½	24	32
Br Gas	330	17	22	31½	6½	10½	17½
(*338½)	360	5½	12	15	24½	27½	34
Dixons	260	24½	33	40	7½	15½	19½
(*274)	280	13½	22½	29½	17	25	29½
Forte	220	12½	21	23½	9	15	21
(*221)	240	4½	12	15	23	27	33
Hillsdwn	160	7½	15½	17	7	11	16½
(*163)	180	2	7½	9	22½	24½	30½
Lonrho	120	9	14½	17½	7½	13	14½
(*120)	130	5	9½	13½	14½	19	20½
Sears	110	8½	12½	14	3½	5½	7½
(*113½)	120	3½	7	8½	8½	11	13½
Thrn EMI	900	61	76	95½	13½	29½	36½
(*937½)	950	30	49	67	34½	53½	61
Tomkins	240	24½	31	36	4	9	12
(*258½)	260	11	19	25	12½	18	21½
TSB	220	11½	16½	21½	8½	15	18
(*220)	240	4	8	13½	23	27½	30
Wellcome	800	38	63	80½	39½	57½	69½
(*805)	850	19	43	58½	73	89½	100½

Series		Calls Dec	Calls Apr		Puts Dec	Puts Apr	
Glaxo	650	57½	80	—	18½	41½	—
(*681)	700	29½	55	—	42½	66	—
HSBC	700	62½	84½	—	12½	31½	—
(*743½)	750	31	59½	—	31½	55½	—
Reuter	1600	91½	134	—	35½	71½	—
(*1642½)	1650	61½	106½	—	59	95	—

Series		Calls Dec	Calls Feb	Calls May	Puts Dec	Puts Feb	Puts May
R-Royce	137	19	22	—	3	6	—
(*150½)	156	6½	10½	—	12	14	—

Series		Calls Oct	Calls Dec	Calls Mar	Puts Oct	Puts Dec	Puts Mar
Fisons	160	6	12	19	1	10½	15
(*164)	180	1	5	11½	18	24	28

Series		Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
Eastrn Elc	600	26½	41	51	6½	19½	34½
(*617½)	650	4½	17	26½	36½	47½	52

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Natl Pwr	390	29½	39½	46½	4½	10½	16½
(*415½)	420	12	22	29	17½	23	30
Scot Pwr	390	32½	38½	45½	3½	9	12
(*414½)	420	12	20½	28	14½	22	25

COMMODITIES

GNI REPORT: Cocoa closed at the precarious technical level of £964 basis the March future, below which a bearish double top chart formation would be confirmed. While the long-term fundamentals are still positive, traders are still awaiting details of the Ivory coast main crop harvest. Unfortunately technical delays have left the goverment purchasing programme in shambles.

LONDON COMMODITY EXCHANGE

COCOA

Dec	930-929	Mar	945-941
Mar	964-963	May	952-951
May	970-969	Jul	952-951
Jul	970-969	Sep	952 SLR
Sep	970-969		
Dec	950-949		Volume: 2822

ROBUSTA COFFEE ($)

Nov	1160-1159	Jul	1172-1165
Jan	1179-1178	Sep	1172-1165
Mar	1175-1173	Nov	1180-1170
May	1171-1170		Volume: 2134

NO.7 PREMIUM RAW SUGAR (6.00pm)

		Oct	11.05-11.16
Spot: 264.7		Jan	unq
Mar	10.80-10.84	Mar	unq
May	10.97-11.04	May	unq
Jul	11.25-11.32		Volume: 203

WHITE SUGAR (FOB)

Reuters		Aug	287.5-85.6
Spot: 294.5		Oct	277.5-75.1
Dec	283.0-82.0	Dec	278.5-76.1
Mar	280.5-80.0	Mar	281.5-79.1
May	283.0-82.1		Volume: 731

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on October 27

(p/kg lw)	Pig	Sheep	Cattle
GB:	66.35	79.04	120.16
(+/-)	same	-1.90	+1.27
Eng/Wales:	66.32	79.43	119.52
(+/-)	-0.03	-1.85	+1.30
(%)	+27.3	-10.3	+31.5
Scotland:	72.87	77.77	123.17
(+/-)	+5.80	-2.21	+1.32
(%)	n/a	-23.7	+24.1

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	...	Mar	unq	..
Sep	unq	..			Volume: 0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Nov	98.15
Jan	100.25
Mar	102.20
May	104.00
Jun	105.35
	Volume: 188

BARLEY (close £/t)

Nov	100.90
Jan	103.15
Mar	105.10
May	107.00
Sep	94.00
	Volume: 59

HI-PRO SOYA (close £/t)

Aug	unq
Oct	—
Dec	—
Feb	—
Apr	—
	Volume: 0

POTATO

(£/t)	Open	Close
Nov	unq	80.0
Apr	88.0	86.8
May	unq	101.5
		Volume: 26

RUBBER
No 1 RSS Cif (p/k)
Nov 61.25-61.75

ICIS-LOR (London 6.00pm): Levels edged higher following the release of mildly supporting stats.

CRUDE OILS ($/barrel FOB)

Brent Physical	16.00	+0.10
Brent 15 day (Nov)	16.00	+0.10
Brent 15 day (Dec)	16.40	+0.10
W Texas Intermediate (Dec)	17.60	+0.15
W Texas Intermediate (Jan)	17.80	+0.15

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

Premium Gas .15	Bid: 185 (n/c)	Offer: 187 (n/c)
Gasoil EEC	165 (+1)	166 (n/c)
Non EEC 1H Nov	170 (n/c)	171 (n/c)
Non EEC 1H Dec	170 (n/c)	171 (n/c)
3.5 Fuel Oil	60 (n/c)	62 (+1)
Naphtha	154 (n/c)	156 (+1)

IPE FUTURES
GNI Ltd

GAS OIL

Nov	164.75-65.00	Feb	164.00-64.25
Dec	165.00-65.25	Mar	162.75-63.50
Jan	164.50-64.75	Apr	161.75-62.50
			Vol: 13108

BRENT (6.00pm)

Dec	16.39-16.41	Mar	16.86-16.90
Jan	16.60-16.63	Apr	17.03 SLR
Feb	16.75-16.78		Vol: 19863

UNLEADED GASOLINE

Nov	170.00 BID	Feb	n/a
Dec	169.00-72.00	Mar	n/a
Jan	n/a		Vol: 20

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Oct 93	1330	1330	1327
Nov 93	1320	1305	1318
Dec 93	1325	1305	1325
Jan 94	1345	1310	1337

Vol: 4 lots. Open int'st: 2957 Index 1325 -6

LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1595.5-1596.0	1619.0-1619.5	1014250
Lead ($/tonne)	393.00-394.00	407.50-408.00	108025
Zinc Spec Hi Gde ($/tonne)	904.00-904.50	921.50-922.00	506175
Tin ($/tonne)	4715.0-4720.0	4760.0-4762.0	24130
Aluminium Hi Gde ($/tonne)	1047.5-1048.5	1069.0-1069.5	1447075
Nickel ($/tonne)	4430.0-4435.0	4485.0-4490.0	53202

هكذا من الأصل

Equities lose ground

ACCOUNT DAYS: Dealings began October 18. Dealings end tomorrow. §Contango day November 1. Settlement day November 8. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
439	345	Abbey Ntl	418	+5	11.8	3.5	16.1
290	179	Allied Irish	287	...	...	3.6	14.7
197½	110	Ans New Z	181	...	...	4.8	...
3806½	2112½	Bankamerica	2956½	-56½	...	...	...
286	177	Bk of Ireland	283	-2	...	4.4	20.9
350	325	Bk Leumi UK	350	...	17.0	6.1	...
197	116½	Bank Scotland	198 †	-1	4.6	3.1	25.5
577	362	Barclays	556	-2	...	2.8	...
4½	2	Benchmark	3½	...	...	...	...
22	15½	Carlisle	18	...	...	...	...
595	395	Cater Allen	584	...	27.0	5.8	...
153	65	Cattles	145	...	...	3.9	19.3
2467½	1787½	Chase Manh	2225 †	-109½	...	...	...
2600	1343½	Citicorp	2425 †	-6½	...	...	...
490	250	Close Bros	448	...	...	3.1	16.3
£139½	9275	Commerzbk	£134½	-25	...	3.0	...
£342½	£250½	Deutsche Bk	£336½	...	...	1.8	...
95	45	First Nat Fin	80½	...	...	0.7	...
1651	876	Fuji Bank Y	1401	...	...	0.4	...
529	343	Gerrard Nat	524	...	21.5	5.1	13.9
775	490	HSBC	744	+3	20.0	3.4	17.8
772	474	HSBC HK	746	+3	20.0	3.4	17.9
392	243	Hambros	385	-3	14.0	4.5	17.8
428	313	Joseph (L)	420	...	16.6	4.9	...
155	96	King Shaxson	152	+3	9.0	7.4	...
519	312	Kleinwort Ben	506	-5	16.7	4.1	17.5
591	402	Lloyds	564	-4	19.1	4.2	16.1
118	63	Lon Scot Bk	96	-2	2.9	3.8	16.8
550	322	Nat Aust Bk	553	-1	...	3.6	20.1
560	396	Nat West	563	-2	17.8	3.9	34.2
460	250	Provident	422	...	12.4	3.7	19.3
54	39	Rea Bros	51	...	0.5	1.3	54.2
362	207	Ryl Bk Scot	355	+3	9.0	3.2	...
1335	467½	Schroders	1260	...	...	1.2	25.1
1045	576	Stand Chart	1041	-2	20.5	2.5	...
227	145½	TSB	220	...	6.4	3.6	...
190	78	Union Disc	174	...	...	...	...
900	529	Warburg SG	890	+13	...	2.7	22.5
8600	4843½	Wells Fargo	7587½	-37½	...	2.6	...
193	121	Westpac	193	...	...	4.1	...
325	186	Wintrust	325	...	9.3	3.6	29.1

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	589	-2	...	4.5	15.9
647	441	Bass	488	...	19.1	4.9	10.6
299	189	Boddington	270	-1	7.5	3.5	15.7
454	362	Bulmer (HP)	439	...	...	2.9	19.2
167	129	Burtonwd Brw	154	...	4.7	3.9	12.9
130	75	Eldridge P 'A'	129	...	...	3.2	34.1
68½	50	Fosters Brewing	62	-2	...	4.2	∞
435	338	Fullr Sm 'A'	432	...	...	2.1	18.5
440	363	Grand Met	417	-6	12.5	3.8	13.8
427	347	Greenalls Grp	383	+5	12.0	3.9	12.7
575	505	Greene King	574	...	...	2.7	16.2
521	388	Guinness	423	+4	...	3.6	15.8
281	230	Hardy Hansn	252	...	7.8	3.9	14.0
138	105	Heavitree	138	...	3.0	2.6	12.9
353	255	Highland Distl	343	-3	6.6	2.4	∞
3138	2538	Holt J	3038	...	42.0	1.7	19.8
80	33	Hoskins Brew	75	...	...	...	54.0
303	250	Invrgordn Dist	297	...	...	3.0	17.0
186	132	Macallan-Glen	132	...	4.3	4.1	29.6
465	375	Mardn Martn 'A'	390	...	...	2.8	16.6
225	164	Mansfield	215	-5	...	2.2	15.4
299	231	Mrston Thmp	295	-3	...	2.4	17.2
508	288½	Matthew Clark	508 †	+8	...	4.4	16.9
300	253	Mrtydwn W	255	...	7.0	3.4	20.1
545	455	Morland	515	...	8.7	2.1	20.5
12	6½	Paramount	9½	-½	...	2.1	∞
199	145	Regent Inns	195 †	...	4.5	2.9	∞
1088	753	SA Breweries	1045	-2	...	2.6	17.7
475	393	Scot & New	467	-2	...	4.5	14.5
225	181	Taunton Cider	190	...	6.0	3.9	15.5
361	213	Vaux Group	260	-1	9.3	4.5	17.9
355	225	Wetherspoon JD	355	+2	5.4	1.9	∞
574½	435	Whitbread 'A'	522	-1	...	4.3	14.1
1425	850	-do- 'B'	1200	...	...	1.8	30.1
613	463	Wolvrhmptn D	501	-3	11.8	2.9	14.1
515	475	Young 'A'	478	...	14.5	3.8	19.8

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
135	73	Abbey	135	...	...	1.7	22.2
25½	12½	Albrighton	19	-1	...	...	...
148	87	Allen	138	+2	5.0	4.5	31.3
120	65	Amec	113 †	-2	3.0	3.3	20.9
12	4	Anglia Sec	7½	...	...	...	...
322	155	Ashtead	321	...	4.5	1.8	32.8
142	101	Attwoods	123	+1	5.0	5.2	∞
276	180	BPB Ind	269	+1	...	3.5	46.3
91	57	Baggeridge Brk	85	...	3.1	4.6	28.6
31	18	Bailey (Ben) Con	26½	...	0.6	2.8	...
108	74	Barcom	93	...	1.2	1.7	16.9
56½	32½	Bardon	41	-2	2.0	6.1	20.2
195	94	Barratt Devs	180	-1	4.0	2.8	∞
457	305	Bellway	457	+2	...	3.3	26.5
63	15	Bellwinch	40	...	...	...	...
449	295½	Berkeley Gp	437	-1	...	1.7	27.4
116	45	Bett Bros	96	...	...	0.7	3.9
63	36	Blockleys	52	...	1.0	2.4	57.5
301	189	Blue Circle	291	-3	...	4.8	...
265	230	Boot (Henry)	269	...	6.0	2.8	15.0
106	78	Breedon PLC	87	+2	4.6	6.6	21.4
123	82	Br Dredging	123	...	5.2	5.4	26.7
86	45	Brit Fittings	84	...	1.7	2.6	...
151	99	Bryant	143	-1	...	4.2	28.9
113	53	CALA	113	...	...	2.5	...
325	200	CRH	325	+2	...	2.6	17.8
43	18	Cakebread Rby	30	...	...	...	...
41½	21	Costain	31½ †	+1½	...	...	...
148	86½	Countryside	145	+1	...	3.5	38.3
98½	38	Crest Nicholson	97	+1	0.0	...	...
112	27	Cussins	99	-1	...	1.3	...
7½	1½	Dunton	4½	...	...	...	...
25	15	Edmond Hldgs	19	...	0.3	2.0	...
275	178	Epwin	273	+1	7.0	3.2	23.1
59	32	Erith	57	...	0.3	0.8	...
463	252	Eve Group	483	...	...	2.6	17.5
6½	3	Explaura	3½	...	...	...	...
140	97	Freeman Gp	129	...	...	4.8	20.5
50	38	Galliford	40½	...	1.0	3.1	∞
81	52	Gibbs & Dandy	81	...	...	1.5	...
923	695	Gleeson (MJ)	923	...	12.7	1.7	∞
164	90	Hewden-Stuart	163 †	...	...	2.5	29.1
51	28	Hewetson	46	...	...	3.4	34.0
358	186	Heywd Wim	355	...	12.5	4.4	...
119	37	Higgs & Hill	113	...	2.5	2.8	...
38	26	How Gp	29½	-½	...	4.8	...
21	15	Howard Hldgs	21	...	0.5	3.0	...
78	39	Ibstock Johnsen	62	-1	1.0	2.0	...
19½	12½	Jarvis	14	...	...	...	...
316	196	Laing (J)	301	...	9.0	3.7	12.0
127½	103	-do- 6.4% Cv Pf	119½	...	...	6.7	...
103	55	Ln Clydeside	103	...	4.5	5.5	38.8
23	10½	Lovell (YJ)	18	...	...	...	8.2
350	240	Manders	299	...	9.3	3.9	18.3
168	93	Marley	160	-2	4.2	3.3	46.9
113	61	Marshalls	113	+1	...	4.4	77.8
185	122	Maunders (J)	185 †	+1	5.1	3.5	∞
217	96	McAlpine (A)	213	...	6.5	3.8	36.9
47	23	McCarthy & S	44	...	0.5	1.4	...
455	272	Meyer Int	429	...	...	2.9	43.0
125	62	Mowlem (J)	117	+1	4.0	4.3	...
156	51	NSM	145	-2	...	...	...
53	48	Needler	48	...	...	3.7	22.4
171	106	Newman Tnks	149	...	...	5.6	19.9
300	197	Persimmon	294	+1	8.6	3.7	30.0
26	10	Phoenix Timber	10 †	...	...	...	...
1625	1237½	Pochins	1525	...	29.0	2.4	∞
163	60	Prowting	157	...	3.4	2.7	...
6½	1½	Quiligotti	1½	...	...	...	...
840	555	RMC Gp	810	-10	...	3.1	30.4
117	75½	Raine Ind	79	-1	3.0	4.7	∞
36	18	Ramus	20	...	...	...	...
575	402	Redland	542	-7	25.0	5.8	31.5
82	64	Roskel	82 †	...	4.3	6.6	12.1
290	207	Rugby Group	282	...	6.4	2.9	21.6
68	23	Svrtid-Rvco	67	...	...	0.5	...
145	68	Sharpe & Fisher	144	...	...	3.5	25.0
236	86½	Sheffield Insl	232	...	...	2.9	56.9
170	82	Sheriff Hldgs	170	...	...	1.7	25.3
95	66	Shorco	84	...	...	7.7	19.1
240	196	Smart (J)	225	...	8.5	4.7	10.2
6½	2½	Starmin	3	...	...	...	...
156	100	Tarmac	138½	-2½	5.5	5.0	...
194	137	Tay Homes	176	...	5.8	4.2	∞
139	63	Taylor Woodrw	123	...	1.0	1.0	...
628	433	Tilbury Dougls	625	+5	33.0	6.6	20.3
39	19	Torex Hire	37	...	...	1.4	...
250	168	Travis Perkins	278	...	8.0	3.6	49.0
40	28	Try Group	29	-1	1.0	4.3	8.2
28	23	Tudor	23	...	...	1.4	...
64	41	Vibroplant	63	...	2.5	3.4	33.4
65	20	Ward Hldgs	40	...	...	...	...
36	25	Waterhouse	33	...	...	...	...
475	360	Watts Blake	425	...	...	3.5	18.3
21½	6½	Wescol	16 †	...	...	...	∞
167	90	Westbury	164	...	5.0	3.8	25.6
12	4½	West Scaffold	7½	...	...	...	...
3½	3	Wiggins	3½	...	...	...	...
469	371	Wilson Bowdn	448	...	8.8	2.5	30.7
205	147	Wilson (C)	194	...	3.9	2.5	33.6
194	104	Wimpey G	175	+1	...	3.8	...
47	25	YRM	38	...	0.5	1.6	...

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	610	+12	...	...	...
238	198	Adam & Harvey	235	...	12.0	6.4	4.3
92	56	Air London	63	...	...	7.2	∞
56	37	African Lakes	47	...	2.0	5.3	...
176	93	Auto Sec	141	-7	...	5.4	25.3
138	84	BET Ord	129	-1	...	2.2	5.2
111	41	BNB Res	109	...	4.9	5.7	...
318	258	BPP	306	...	8.3	3.4	16.9
285	195	Barbour Index	227	...	8.0	4.4	15.5
35	15	Boustead	24	...	0.7	3.6	...
269	184	Brit Data Mgt	265	-1	4.7	2.2	19.3
36	11	Broadcastle	36	...	...	1.2	20.7
73	54	Brooks Service	66	-2	...	1.6	...
109	86	CRT Gp	97	...	...	3.6	17.2
193	139½	Capita Group	185	...	...	1.5	28.9
45	31	Casket Plc	47½	...	...	2.4	16.0
55	18½	Chiltern Capital	23½	-½	...	...	...
51	26	Christie	50	...	...	...	...
370	228	Chubb Sec	363	+1	...	1.6	22.5
100	16	Comace	90 #	...	...	2.1	22.1
37	6½	Corp Services	36	...	...	...	...
75	30	Coutts Cnslng	72	...	...	...	...
125	90	Dart	125	...	3.3	3.3	17.0
256	198	Davis Service	221	...	...	4.5	16.6
104	85	EW Facil	104	...	4.3	5.2	11.9
32	11	Gardiner	23	-½	0.4	2.3	15.9
277	215	Hays	268½	-1½	5.3	2.5	∞
248	174	Hogg Robinsn	236	...	...	3.5	17.4
30	35	Holmes Protectn	39	...	...	...	2.4
250½	122	Hutch Whamp	242	+6	...	2.0	20.2
2175	975	ISS B DKr	2175	...	...	4.6	3.0
537	498	Inchcape	498 †	-2	...	3.6	16.2
873	669	Johnson Clean	870	...	25.7	3.7	19.0
12	2½	Lep	9½	...	...	...	...
280	173	Mitie Gp	279	...	3.5	1.6	21.7
1187	893	Manpower	1097	...	...	...	...
62	40½	Michael Page	60	...	1.8	3.8	25.5
159	125	Penna	127	-1	...	9.8	4.8
4½	2	Prime People	3½	...	...	...	...
142	74	Proudfoot Alex	79	+1	...	23.7	4.4
423	337	RCO	387	...	14.1	4.6	13.3
118	86	REA	97	...	2.0	2.6	...
108	43	Reed Executive	104	...	...	...	...
156	108	Reliance Sec	110	...	...	5.1	23.9
238	178	Rentokil	205	+½	2.5	1.5	25.6
283	220	Rolfe & Nolan	260	...	...	3.5	14.7
399	354	Salvesen (C)	367	...	...	2.7	20.1
45	26	Scott Pickford	35	...	...	2.9	11.2
10	5	Select Appt	9	...	...	...	...
1203	695	Serco Gp	1203	...	13.3	1.4	33.3
152	121	Sherwd Cmpt	145	...	...	6.0	4.2
130	90	Sketchley	106	...	...	3.5	24.2
355	310	Warner Howrd	345	...	6.5	2.4	18.0
45	27	Welpac	32	...	...	...	...
36½	14	Wills Gp	24½	...	0.4	2.0	∞

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	210	Allied Colloids	242	...	...	2.2	21.3
909	613	Amersham	905	...	...	1.9	31.3
4	1½	Anglo Utd	2	...	...	...	...
£111½	9325	BASF DM	£109	-46½	...	6.1	...
295	179	BTP	298	...	...	3.9	20.5
£128½	£101½	Bayer DM50	£127	-75	...	4.3	...
178	134	Blagden	161	...	6.5	5.0	17.7
165	93	Brent Chems	117	...	...	7.9	10.7
530	345	Br Bio-Tech	393	...	...	22.2	22.2
20	7½	Cdrd Gp	8	...	...	...	...
180	136	Canning (W)	171	...	7.2	5.3	19.6
608	482	Courtaulds	491	-2	...	3.6	13.0
335	238	Croda	335	...	...	3.0	19.2
149	121	Doeflex	124 †	...	4.6	4.6	9.5
225	175	Ellis & Everard	218	...	...	4.0	20.8
41	15½	Euro Colour	39	-½	0.8	2.6	23.9
342	250	Halstead (J)	341 †	...	6.5	2.4	∞
241	167	Hickson	172	...	...	5.8	15.0
£116	8850	Hoechst	£114½	-50	...	3.2	...
229	195	Holliday Chem	223	...	...	2.1	20.5
749½	608	ICI	705	-5	...	4.9	...
693	576	Laporte	679	...	19.9	3.7	18.7
230	181	Leigh	212	-3	...	4.6	20.5
673	35	MTM	52	-1	...	...	...
2000	1462½	Norsk Hydro	1937½	-21½	...	1.5	27.6
484	370	Paterson Zoch	460	...	12.6	3.5	∞
420	360	-do- 'A'	418	...	12.6	3.9	∞
296	199	Plysu	214	...	...	4.1	14.0
283	173	Porvair	283	+7	3.8	1.7	30.3
70	35	Sutcliffe Speak	54	...	...	...	...
485	412	Wardle Storeys	490	...	17.0	4.7	18.1
535	395	Wolstnhlme R	528	...	17.0	4.0	18.1
408	330	Yorks Chem	408	...	...	2.4	21.9
300	253	Yule Catto	251 †	+2	...	3.0	15.6
799	593	Zeneca	775	-15	...	4.4	45.8

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	71	...	...	5.1	...
87	42	Amber Day	55	...	3.1	7.0	15.1
354	257	Argos Plc	340	-7	...	2.6	29.8
25	12	Ashley Group	12	-½	...	3.0	...
118	69	Ashley (Laura)	94	...	0.7	0.1	...
330	278	Asprey	330	...	5.1	1.4	22.0
154	94	Austin Reed	154 †	...	...	3.0	...
155	125	Beattie (J) 'A'	153	...	...	5.0	15.4
121	94	Bentalls	110	...	1.9	2.2	...
278	179	Betterware	195	+1	...	1.3	23.0
47	22	Blacks Leis	46	...	2.2	6.2	...
227	135	Body Shop	214	-3	...	1.0	27.5
16½	11½	Brown & Jacksn	12½	...	...	0.8	6.6
434	318	Brown (N)	431	...	...	2.1	25.2
97½	64½	Burton	78½	-1½	...	3.2	...
157	126	Cantors	156	...	4.0	3.2	∞
360	295	Church	348	...	12.5	4.5	31.0
183	97	Clinton Cards	160 †	+5	4.3	3.4	19.3
280½	212	Coats Viyella	226	-1	...	3.4	38.1
112	78	Colourvision	98	...	5.6	7.1	17.6
181	154	C'try Casuals	175	...	...	2.5	16.2
805	574	Courts Furnish	805	+20	5.5	0.9	10.1
155	115	Crown Eyes	135	...	...	6.5	9.2
130	89	Dairy Farm Intl	128	+3	...	2.9	18.8
87½	51½	Dewhirst (I)	87½	...	1.1	1.6	28.1
282	189	Dixons Grp	274	-3	...	2.8	...
21	8	ERA Gp	19½	...	...	...	69.7
530	400	Elys (Wimbldn)	530	...	16.0	3.8	18.2
166	71	Essex Furn	149 †	...	...	2.0	∞
273	203	Etam	254	...	7.0	3.5	23.1
608	499	Fine Art Dev	576	-1	12.7	3.8	18.8
70	26	Fired Earth Tiles	60	...	...	...	...
573	498	Forminster	573	...	14.0	3.1	10.4
180	24	French Conn	139	+1	...	...	...
74	43	Gent SR	73 †	...	2.1	3.6	∞
78	23	Goldsmiths Gp	70	...	0.3	0.5	...
563	334	GUS	531 †	+2	...	1.4	17.0
40	33	Hampden Grp	33	...	...	5.4	11.4
277	30	Hartstone	64	...	...	5.5	...
27½	30	Helene Plc	26 †	...	2.0	9.7	12.3
75	29	Heritage	74	...	...	...	...
75	35	Honeysuckle	75	...	...	1.7	10.6
161	63	Jacques Vert	160	...	...	2.3	12.3
691	496	Kingfisher	650	+6	...	2.7	22.4
74	62½	Leslie Wise Gp	69	...	4.0	7.2	14.2
685	495	Liberty	575	...	7.2	1.6	67.7
330	241	Lloyds Chem	266 †	-1	7.2	3.4	∞
152	120	MFI	144	-1	...	3.3	30.3
408	311	Marks Spencer	404	+1	...	2.5	22.2
590	445	Menzies (John)	577	-1	...	2.3	16.4
251	135	Moss Bros	251	+1	5.5	2.8	29.3
212	139½	Next	196	-1	3.5	2.2	23.2
41	15	Oliver (G)	39	...	...	...	...
324	197	Oriflame Intl	324	...	...	3.7	15.9
63	36½	Pentos	44	-½	0.8	2.3	9.2
313	195	QS Hldgs	189 †	...	5.1	3.4	13.5
47½	30½	Rhino Grp	46½	...	...	...	...
168	120	Rosebys	167	...	...	3.6	20.0
181	135	Sherwood Gp	156	...	...	2.1	14.1
119½	93	Sears	113½	-1½	...	3.9	...
41½	11	Signet Group	29	+½	...	...	...
498	400	Smith WH 'A'	492	+2	...	3.6	16.1
20	4½	Specialeyes	18	...	...	...	...
329	176	Storehouse	300	...	...	3.1	25.8
191	148	T & S Stores	159	...	6.0	4.7	11.8
162	71	Tie Rack	157	...	1.0	0.8	25.7
239	160	Time Products	238	...	7.7	4.1	20.3
128	63	Usher (Frank)	110	...	...	6.8	9.5
45	27	Vivat	38	-1	1.0	3.3	11.8
42	34	Wensum	42	...	...	5.7	...
119	76	Wickes	114	+1	...	0.2	51.7
78	45	Wid of Leather	68	...	...	...	...
198	146	Wyevale	187	...	...	2.9	24.7
4	2½	Xtra-vision	3	-½	...	...	...

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	166	...	...	3.8	16.7
253	223	Acal	253	...	...	3.1	17.6
162½	38	Acorn Compt	98	...	...	...	49.7
480	385	Admiral	460	...	5.7	1.5	19.5
170	104	Alba	163	...	...	3.7	20.4
50	19½	Alphameric	45	...	...	...	...
51	22	Amstrad	48½	...	0.5	1.3	∞
128	61	App Holo	71	...	...	...	...
43	9½	Arlen	39	...	...	...	...
88	35½	Astec	81	-1	...	0.4	...
293	243	Beales Hunter	244	+1	...	4.8	15.1
9	2	Bennett & Fount	2½	...	...	...	...
446	319	BICC	403 †	+9	19.2	6.0	...
558	422	Blick	435 †	...	...	2.5	17.4
1700	925	Borland	1125	...	...	...	...
371	274	Bowthorpe	357	-5	6.4	2.3	23.2
474	376	BT	460	-1½	...	4.2	21.7
224	150	BT P/P	211½	...	...	4.1	22.3
14½	5½	Bulgin (AF) 'A'	14	...	0.1	0.9	...
160	95	Burnfield	95	...	5.7	7.6	15.0
995	669	Cable Wireless	972	+14	...	1.9	25.4
27½	11½	Chloride	25	-½	...	...	...
273	239	CML Micro	268	...	...	2.2	19.5
115	74	Comptr People	110	...	...	...	...
164	108½	Cray Elect	143½	-1	...	1.3	14.7
433	243	Critchley	427	-2	...	1.8	∞
554	414	Delta	491	-17	...	3.6	20.5
360	205	Denmans El	359	...	...	2.2	15.3
620	395	Domino	435	-5	7.4	2.1	14.9
65	48	Dowding Mills	62	...	...	5.0	26.6
1173	865	Druck	1173	...	10.0	1.1	25.0
469	358	Electrocomponts	440	...	...	2.2	17.9
653	470	El Data Prc	628	...	5.1	1.0	17.2
146	43	Electron House	146	+3	2.6	2.2	32.0
30½	10½	Emess	21	...	0.1	0.6	...
626	442	Eurotherm	624	...	7.7	1.5	28.4
181	108	FKI	179	-½	...	2.1	26.2
496	340	Farnell Elec	489	+2	...	1.7	25.7
91	33	Feedback	83	...	...	2.3	10.8
18	2	Ferranti	4	+1½	...	...	...
280	101	First Tech	279	...	...	0.4	23.2
270	81	Forward Gp	257	...	...	1.6	23.2
22½	16	Forward Tech	17	...	...	...	...
387½	264	GEC	343	+2½	10.3	3.8	17.2
199	132	Graseby	187	-6	...	8.2	35.1
14½	7½	Greystone	11	...	...	...	...
39	36	Hilcare	36	...	...	1.7	...
189	83	INSTEM	135 †	-2	...	2.9	9.7
169	118	Ind Control	154	...	4.4	3.6	∞
388	320	Jones Stroud	388	...	...	2.8	15.6
88	26	Kalamazoo	87	...	2.1	3.0	20.2
19	8	Kembrey	13½	...	0.1	1.4	...
347	260	Kenwood App	347	...	...	2.8	19.5
250	47	Kewill Syst	250	+2	...	...	...
209	100	Kode	165	...	6.0	4.5	19.6
60	16	Laser-Scan	28	...	...	...	...
365	122	LBMS	254	...	...	0.4	35.8
300	205	Lec Refrig	225	...	9.0	5.0	...
179	129	Lile Sciences	140	-2	3.7	3.3	15.2
285	164	Logica	284	+3	4.0	1.8	∞
55	44	LPA Ind	54	...	...	8.1	15.2
249	162	MK Data Mngmt	189 †	-1	5.1	3.4	∞
718	523	Macro 4	698	...	...	3.2	21.2
243	175½	Memvier-Swa	239	...	...	1.9	21.2
3013	1298	Micro Focus	1528	-30	...	...	14.1
222	147	Microgen	159	...	7.2	5.7	10.8
34	23½	Microvitec	29½	...	...	...	...
529	357	Misys	518	...	...	1.7	18.9
584	98	Mitel	489	...	...	...	...
136	108	MMT Compt	129	...	...	3.5	10.4
50½	16	Molynx	44	...	1.3	...	...
272	202	MTL Inst	255	+1	...	1.8	19.2
165	103	Mukhone Elect	113	+2	3.5	3.9	20.5
240	116	Murray Enter	239	...	...	2.1	...
3206½	2612½	NYNEX	2912½	+62½	...	...	...
188	128	Neotronics	133	+5	2.6	2.4	17.2
65	42	Newmark (L)	56	...	...	...	...
277	58	Norbain	256	...	...	0.7	19.7
75	20	Northamber	61	...	0.6	1.2	...
15½	9	Oceonics	11	...	...	...	...
285	195	Oxford Inst	284	+2	4.5	2.0	19.5
83	48	P-E Intern'l	73	...	...	...	...
81½	29	P & P	70	...	1.5	2.7	37.2
80	55	Peek	77	...	3.4	5.6	19.8
227	115	Pegasus	219	...	...	3.6	56.2
9500	9000	Philips Fn 4%	9500	...	...	6.1	...
1400	725	-do- Lmp nv	1375	-25	...	...	...
313	211	Phonelink	279	...	...	...	...
290	171½	Pilco	285	...	...	1.8	23.9
280	151½	-do- 'A' Voting	274	...	...	1.9	23.0
96	63	Plasmec	75	+2	...	5.0	6.3
120	76	Pressac	110	...	2.5	3.0	∞
153	81	Psion	141	-3	...	2.2	37.4
261	160	Racal Elect	214	...	4.2	2.5	12.7
70	45	Radamec	55	...	...	3.4	11.7
70	31	Radius	35½	-1½	2.2	7.9	12.3
92	61	Real Time	65	...	...	5.8	13.3
35	18	Riva	27	...	...	...	34.2
629	367	Sage Gp	432	-2	9.3	2.7	13.8
348	222	Sanderson Elec	312	...	9.9	4.0	13.3
88	49	Scantronic	76	...	3.1	5.1	19.2
181	117	Scholes Grp	172	...	...	3.6	22.3
375	270	Sema Gp	323	...	2.9	1.1	26.2
42	26	Silvermines	39	...	...	3.0	...
51	37	Soundtracks	51	...	...	5.6	17.2
2675	1737½	TDK	2362½	-12½	...	1.3	26.7
27	4½	TDS Circuits	13½	...	...	...	...
198	80	Telemetrix	160	+3	0.8	0.6	26.4
1017	809	THORN EMI	938	+12	...	4.3	19.2
152	96	Thorpe FW	151	+3	2.6	2.2	∞
103	51	Total Systems	52	...	3.0	7.2	9.2
535	372	Tunstall	535	...	5.7	1.3	21.4
294	164	Unitech	294	...	...	2.6	69.7
11½	6	Verity	10½	-½	...	...	...
35	24	Vistec	28½	...	...	1.6	16.3
585	367	Vodafone	556	-5	...	1.6	25.2
473	368	Volex	445	-2	17.8	5.0	18.3
26	11	Western Selectn	21	...	...	...	...
290	223	Wholesale Ftgs	268	...	11.7	5.5	28.5

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
607	389	East Midlands	596	-2	...	4.1	11.2
622	399	Eastern Elect	618	+4	...	3.9	12.3
419	304	Hydro-Elect	409	-4	...	3.5	14.8
618	404	London Elect	613	+4	...	4.0	13.6
665	458	Manweb	661	+3	...	4.0	9.6
643	424½	Midlands Elec	640	+4	...	3.9	11.5
421	273	National Powr	416	-3	...	3.2	12.4
666	440	Northern Elec	660	...	...	4.1	9.5
206	100	Nthn Ireland	204	+1	...	3.9	10.9
672	439	Norweb	665	+3	20.0	3.8	10.3
468½	273	PowerGen	460	-1	...	2.9	12.2
418	285	Scottish Power	414	-2	...	3.4	15.4
681	436	Seeboard	675	-2	...	3.7	10.9
680	469	Sth Wales	679	+8	...	4.1	11.3
625	426	Sth Western	623	+6	...	4.0	9.9
642	406	Southern Elec	631	-5	...	3.9	11.6
647	455	Yorkshire Elec	640	-1	...	4.0	12.1

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
69½	50	Aitken Hume	56	...	1.0	2.2	11.9
125	47	BWD	121	...	...	3.5	18.9
101	26	Baltic Plc	101	...	...	1.2	...
550	413	Caledonia	550	...	...	3.4	20.4
1700	1075	Camellia	1600	...	...	2.4	8.0
318	243	Candover	313	...	10.4	4.2	22.2
250	71	Flextech	250	+5	...	0.3	...
339	155	Govett	338	-1	...	4.9	9.9
186	125	Ivory Sime	153	-1	...	5.3	14.4
6½	3	LIT	4	...	...	...	...
12	11	Lightship	12 #	...	...	...	...
240	154	Lon Forfaiting	238	...	8.7	4.6	17.3
72	47	Manakin	72	+1	5.0	8.7	∞
12½	3½	Nat Home Loan	9	...	...	...	...
52	40	Newmarket	51	...	...	...	...
341	246	Rathbone Bs	327	...	6.5	2.5	19.9
36	17	Rutland Tst	34½	...	...	4.1	14.5
340	253	S & U	319 †	...	10.2	4.0	11.9
81	48	Singer & Fried	80	...	...	4.7	...
975	713	Sotheby's	930	-18	...	3.7	...
125	120	SIP Capital	125	+1	3.0	3.0	51.6

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2556½	1487½	Amer Express	2200 †	-40½	...	...	...
1133	835	Henderson Ad	1120	-6	...	4.7	25.8
200	112	Invesco	171	...	...	2.2	...
273	164	Jardine Strat	265	-6	...	3.0	11.1
236	154	MAI	233	+1	...	3.7	14.8
715	389	MAM	699	...	15.0	2.7	17.5
1005	631	M & G	998	...	...	2.7	26.6
408	104	Smith New Ct	405	-2	...	1.9	6.1
81	55	Trio Hldgs	76	...	...	4.9	...

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
536½	456	AB Food	487	+3	14.0	3.6	11.2
77½	52	ASDA Group	56½	+1½	1.6	3.5	13.6
305	170	Acatos & Hutch	283	...	7.6	3.4	16.3
80	55	Albert Fisher	75½	+½	3.7	6.4	∞
407	285	Argyll	304	-5	...	4.5	11.2
230	160	Banks (S C)	230	...	9.0	4.9	10.3
402	310	Barr (AG)	320	-3	6.5	2.5	16.2
85	57	Bensons Crsp	64	...	...	5.6	14.4
141	112½	Berisford Intl	114½	-1½	...	...	...
455	357	Booker	391 †	+8	...	7.0	13.9
52	35	Borthwick	47½	...	...	3.2	59.0
505	430	Brake Bros	470	...	6.3	1.7	19.5
51	38	Budgens	44	-1	...	2.8	13.4
503	407	Cadbury-Schw	493	+2	...	3.5	17.1
122	78	Carrs Milling	122	...	3.8	4.0	24.4
196	156	Cranswick	191	...	...	5.2	14.3
22	8½	Cullens	14½	...	0.5	4.3	41.7
384	119	Dalepak	136	...	6.0	5.5	10.7
521	424	Dalgety	472 †	+1	...	5.4	13.5
54	27	Daniels S	50	...	...	0.6	...
248	191	Devro	242	+5	...	2.8	23.0
134	99	Everest	104	...	3.7	4.4	∞
379	269	Farepak	379	...	5.7	1.9	23.3
10	3	Farringford	8	...	...	...	...
94	64	Finlay (James)	81	...	...	6.6	26.2
125	78	Fyffes	100	...	...	1.5	18.0
483	328	Geest	382	+6	8.1	2.7	17.0
16	7	Global	13½	...	...	4.6	21.0
48	43	Grand Central	48	+1	1.2	3.3	∞
203	147	Hazlewood Fds	190	...	...	4.2	10.7
175	131	Hillsdown	163	+1	8.8	6.8	12.6
250	181	Iceland Group	184	-5½	...	2.4	11.6
131	103	JLI Group	108	...	...	5.4	12.0
853	653	Kwik Save	665	-9	16.7	3.1	12.7
262	161	Low (Wm)	161	-4	8.4	6.5	7.8
83	41	Matthews (B)	77	...	2.3	3.8	50.4
19½	12½	Merchant Retail	17	...	1.1	8.1	34.8
174	97	Morrison (W)	102	-1	...	1.0	13.3
227	177	Nichols (JN)	227	+3	13.9	7.7	6.6
291	237	Nthn Foods	242½	+3½	...	4.3	12.1
20½	8½	Nrthmbrn Fds	12	+1	...	...	...
229	172	Nurdin Peack	191	+8	...	4.1	10.6
251	205	Park Foods	245	-4	...	3.1	18.9
115	78	Perkins Food	84	...	...	6.0	9.6
114	47	PizzaExpress	105	-3	...	0.6	22.2
7	1½	Regina Hlth	4½	...	...	...	...
584	408	Sainsbury J	416	-8	...	3.0	14.6
86	33	Sentry Farm	75	...	...	2.5	13.5
225	94	Sims Food	115	...	...	8.2	22.2
439	355½	Tate & Lyle	376	...	12.3	4.1	11.9
273	189	Tesco	216	-4½	...	4.2	9.8
211	123	Thorntons	167 †	+1	...	2.7	...
183	101	Treats	156	...	...	3.0	17.8
410	300	Unigate	378	-8	...	5.3	12.4
437	340½	Utd Biscuits	370 †	+3	...	5.2	22.9
24½	18½	Usborne	23½	...	...	2.9	∞
337	248	Watson & Phil	301	...	13.2	5.5	15.7

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Aldrn Sth Ha	26	...	...	...	...
93½	77	City Centre Rest	92	...	1.5	2.1	22.2
250	170	Forte	221	+2	...	4.2	17.3
215	148	Friendly Hotels	154	...	...	4.6	30.0
11½	5	Harmony Leis	10½	...	...	...	...
135½	87	Jurys Hotel	129	-3	...	5.0	10.3
222½	154	Ladbroke	176½	-2½	11.1	7.9	15.1
74½	59	Mandarin Ornt	74½	+2½	...	4.5	18.5
59	44	Queens Moat	47½ #	...	1.3	3.7	...
99	83	-do- 7¼% cvpr	85 #	...	7.5	11.0	...
2½	½	Regal Hotels	1½	...	...	...	...
55	28	Resort Hotels	45 #	...	3.4	9.6	8.8
24	11½	Ryan Hotels E	18½	...	...	6.4	...
855	700	Savoy Hotel 'A'	800	-3	7.0	1.1	...
66	34½	Stakis	62½	-½	...	0.9	...

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	22	-1	...	...	1.3
616	455	AAH	517	...	...	4.2	10.6
185	140	AIM	185	...	7.5	5.1	11.2
132	88	APV	103	-1	...	6.6	...
238	81	ASW	188	...	...	4.0	...
186½	118	Adwest	177 †	...	...	5.1	17.0
29	10	Aerospace Eng	20½	...	...	4.6	27.0
281	249	Airsprung	275	...	...	2.0	17.6
183	113	Alexdra W	182	...	4.1	2.8	28.5
13½	6½	Allied Radio	8½	...	...	...	...
292½	207½	Alumasc	283	...	...	2.6	16.7
48	17	Alvis	40	-1	1.0	3.1	8.2
565	345	Amber Ind	565	...	...	4.1	12.9
56	48	Amberley Gp	48	-3	...	2.6	...
107	75	Anagen	82	...	...	...	...
145	75	Andrews Sykes	86	...	...	6.4	...
1005	703	Antofagasta	975	...	...	2.1	17.9
54	37	Armour	50½	...	...	4.2	11.7
170	143	Ash & Lacy	148 †	...	6.4	5.4	15.1
4	2½	Ass Br Eng	3½	...	...	1.8	...
541½	434	Avon Rubber	521	...	...	4.0	20.8
265	168	Assoc Natsgs	265	...	...	0.5	16.2
687½	523	Atlas Equip	525	...	...	5.2	13.2
68	35	Ayrshire Metal	63	...	...	...	...
182	147	BBA	178	-1	...	5.3	15.1
81	28	BLP Group	81	...	...	...	...
19	13	BM Gp	22½	-1	3.4	18.7	1.0
770	622	BOC	660	-1	23.8	4.5	14.5
79½	62	BSG	70½	...	...	5.7	24.5
487	353	BSS Group	480	+4	...	4.5	28.7
409½	318	BTR	374	+5½	...	3.7	20.9
221	155	BWI	170	...	6.7	5.1	∞
50	29	Babcock	35	...	...	7.5	20.9
9	4½	Bailey (CH)	7½	...	...	...	...
289	240	Baird (Wm)	273	-1	8.9	4.1	18.7
1062½	550	Barlow Rand	643½	...	...	5.2	3.7
65	48	Baynes (Charles)	63	+1	...	2.9	25.8
15	4	Beaufort	4½	...	...	...	...
10	3½	Beckenham	3½	-½	...	...	...
34	15	Bedford (W)	32	...	...	...	...
27½	15	Benson Group	16	...	...	2.3	12.1
707	461	Bespak	490	...	10.0	2.6	15.3
133	73	Bibby (J)	82	...	8.9	13.6	4.8
312	129	Billam (J)	280	...	5.3	2.4	14.1
41	21½	Bilston Battsea	27	...	...	...	...
11½	3½	Bimec Ind	4½	-½	...	...	...
217	118½	Birkby	217	...	3.5	2.0	20.6
45	32	Black Arrow	38	...	2.6	8.6	11.9
1½	½	Black & Edgtn	1½	...	...	...	...
240	136	Black (Peter)	240	...	3.7	1.9	21.1
562	129	Bluebird Toys	518	-1	...	1.1	15.8
322	247	Bodycote	284	...	...	2.3	18.0
40	23	Bogod 'A'	28	...	0.7	3.1	10.4
563	416	Boots	507	-8	...	3.3	18.8
61	42	Booth Inds	50	...	0.7	1.8	...
533	435½	Bowater	442	+1	...	3.4	18.5
1682	1189	Bowater Inc	1282 †	+34	...	...	...
277	199	Boxmore Intl	276 †	...	...	1.7	20.7
19	12½	Brasway	15	...	...	4.3	...
303	204	Brammer	295	...	13.0	5.5	22.0
27	12	Bridgend Gp	22	...	0.4	...	...
123	64	Bridon	119	...	...	4.2	...
88	53	Bridport-Gndry	73	...	2.5	4.3	∞
48	31	Brierley Inv	46	-2	...	7.5	∞
308	245	Br Bldg & Eng	245	...	8.0	4.2	∞
82	42	Br Bloodstock	78	...	...	...	...
528	417	Br Polythene	463	...	...	2.8	16.6
131½	54	Br Steel	128½	-1	...	1.0	...
180	80	Br Syphon	85	...	...	4.4	23.8
185	115	Br Thornton	161	+1	...	1.9	17.6
288	215	Br Vita	250	+1	7.3	3.6	15.4
15½	5½	Britton Grp	15½	...	...	1.5	...
782	555	Broken Hill	767 †	...	...	2.3	36.2
112	78	Bromsgrve Ind	106	+1	...	5.2	13.8
10½	6½	Brooke Tool	9	...	...	...	...
73	44	Brown & Tawse	49	...	...	...	...
132	91	Bullough	126	...	6.0	6.0	21.6
24	11½	Business Tech	21½	-½	...	...	...
28	17	CI Group	22	...	0.5	3.3	20.8
31	11	Campbll & Arm	28	...	...	...	...
39	6½	Cannon St	31	+½	...	...	...
259	205	Cape	259	+2	...	5.1	17.5
251	178	Carclo Eng	247	...	8.6	4.4	17.6
2888	2138	Carnaud Mil	2363	...	...	2.6	∞
78	68	Cassidy Bros	72	...	...	4.2	11.8
213	158	Castings	213	...	4.3	2.6	15.0
71	62	Cathay Intl	66	...	...	...	...
195	113	Chamberlin Hill	175	...	6.2	4.5	10.9
753	605	Charter	748	-2	...	3.7	17.6
345	220	Chemring	307	...	...	3.4	18.5
92	45	Chieftain Gp	51	...	4.5	11.0	10.9
49	17	Chillington	41	...	0.2	0.8	...
205	144	Christies Int	203	...	...	0.9	50.4
63	34	Clayhithe	63	...	...	5.0	...
95	70	Clayton Son	73	...	...	...	...
7	7	Co Designers	7 #	...	...	...	...
400	295	Cohen (A)	363	...	3.4	1.2	...
241	179	Community H	230	+1	...	3.6	16.4
246	186½	Concentric	215	...	...	3.2	18.1
288	120	Cook (Wm)	274	...	5.0	2.3	16.6
233	182	Cookson	205	-1	...	3.7	22.1
76	38	Copymore	71	...	...	1.8	21.7
238	130	Cornwell Pkr 'A'	147	...	...	4.8	19.9
178	92	Cosalt	132	...	8.6	8.2	20.1
224	150	Creighton Nts	200	...	...	4.6	14.3
48	27	CrestaCare	33	...	0.6	2.5	28.6
3950	2993½	Dana	3950 †	...	...	...	...
305	78½	Danka Bs Sys	294	...	...	0.5	27.9
243	193	David Brown	223	-1	...	3.4	15.8
22	5	Davies (DT)	17	...	...	...	...
750	632	De La Rue	746	+1	...	2.8	19.8
30	16	Dinkie Heel	30	...	1.1	4.7	23.5
561	391	Diploma	548	-5	10.7	2.4	28.5
80	50	Dobson Park	80	...	3.0	7.9	14.4
119	92	Dyson (J&J)	119	+1	5.0	5.3	21.9
83	57	-do- 'A'	83	+1	5.0	7.5	15.3
16½	8	EFG	16	+1	...	...	...
440	367	EIS	415	...	...	3.7	16.3
28	19	Elbief	25	...	...	...	...
50	19	Eleco	48	...	...	...	0.00
2375	1750	Electrolux 'B'	2375	...	...	2.2	...
76	45	Elliott (B)	72	...	...	...	...
475	394	Eng China Cl	423	-1	...	5.9	24.6
140	111	Environmed	138	...	...	...	59.3
3962½	1550	Ericsson 'B'	3675	-25	...	0.6	...
77	32	Eurocopy	67	...	1.0	1.9	26.0
87	47	Expamet	69	...	...	4.4	1.6
717	499	Fairey Group	686	+4	10.7	1.9	21.1
108	47	Fenner	105 †	...	2.5	3.0	22.3
66	32	Ferraris Group	64	...	...	3.4	15.0
1½	½	Ferromet	1½	...	...	...	...
29	15	Ferrum	18	...	1.4	9.2	12.6
61	28	Fife Indmar	60	...	0.7	1.6	...
251	147	Fisons	164	-3	...	6.8	14.9
53	29	Fitzwilton	46	+2	...	9.5	...
288	215	Flogas	273	...	...	3.6	12.5
43	35½	Folkes Group nv	37	...	1.5	5.1	21.0
86	56	French (Thomas)	85	+2	3.6	5.3	42.6
234	162	Frost Group	228 †	...	...	2.2	29.5
86	71	GEI Intl	85	...	...	7.3	...
513	434	GKN	477½	+½	...	5.4	31.8
51	42	GR Hldgs	44	...	...	5.7	...
101	79	Garton Eng	88 †	+1	4.1	5.9	...
161	103	Gestetner	152	...	8.2	6.7	6.6
45	23	Gieves	45	+2	...	...	...
801	509	Glaxo	682	-9	...	4.0	17.8
38	16	Glenchewton	31	...	...	...	...
331	245	Glynwed	310	-5	11.6	4.8	29.8
129	66	Goode Durrant	125	...	...	5.4	...
153	102	Grampian Hd	144	-1	5.5	4.8	24.7
498	341	Granada	472½	+1½	7.9	2.1	25.2
447	301	Great Sthrn	446	...	...	3.3	18.3
117	78	Green (Ernst)	98	...	...	9.3	∞
15½	8½	Greenacre	15	...	...	2.5	14.8
17	7½	Guardian Grp	7½	-1½	...	...	...
62	30½	Haden MacLn	62	...	...	4.0	22.4
94	44	Hadleigh Inds	89	...	...	0.7	...
290	115	Hall Eng	276	...	8.6	3.9	23.0
229	161	Halma	198	...	...	1.2	26.6
49	30	Hampson Ind	45	...	1.6	4.4	14.9
274½	222	Hanson	270½	-½	...	5.3	13.8
221	153	Harris (Philip)	161	...	...	5.3	9.8
198	147	Harrisn Crsfld	192	...	9.0	5.9	27.7
112	38	Havelock Euro	111	...	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
28	17	Headway	25	...	0.7	3.5	∞
13½	4½	Healthcare	4½	...	...	22.2	1.2
400	301	Hepworth	397	...	14.8	4.7	17.1
228	160	Hewitt (J)	213	-5	3.2	1.9	16.0
38	15	High-Point	31	...	...	...	...
164	112½	Hill & Smith	162	...	...	4.3	22.5
19½	6½	Hobson	18	...	...	...	...
176	87	Holders Tech	176	...	...	4.3	23.0
52	30	Hopkinsons	49	...	0.9	2.3	37.1
175	133	Hornby	174	...	...	6.5	16.4
88	54½	Howden	84	...	2.2	3.3	15.5
260	173	Hunting	240 †	...	...	5.2	20.3
503	269½	Huntleigh Tech	483	-5	...	2.6	12.3
312	247	IMI	288	+1	...	4.3	25.5
119	90	ISA Intl	116	...	1.5	1.7	18.0
205	139	Intercare Gp	143	+1	...	2.4	15.1
286	235	Isotron	280	...	4.3	1.0	∞
636	360	Jardine Math	622	+1	...	2.0	22.7
537	425	Johnson Matth	489	+1	...	2.6	21.4
64	36½	Johnson & FB	42	...	3.0	8.9	13.0
177	104	Johnston	148	...	3.2	...	...
32	19	Jones Shipman	25	...	...	...	...
35	18	Jourdan (T)	31	...	0.7	3.1	...
178	73	Kalon	169	...	...	2.6	23.5
297	195	Kelsey Ind	250	...	8.0	4.0	...
555	465	Kershaw (A)	555	...	27.0	6.1	28.8
235	75	Kleeneze	225	...	...	...	...
151	61	LGW	143	...	3.4	3.0	11.9
351	260	Laird	337	...	...	3.9	16.6
157½	103	Lilleshall	153	...	...	3.6	20.1
223	97	Lincat	204	...	...	3.7	14.4
24	4½	Lincoln Hse	22	-½	...	...	18.1
128	76	Linread	109	...	3.8	4.4	16.8
280	170	Linton Park	255	...	...	6.9	9.2
15½	9½	Lionheart	10	...	0.2	2.5	...
22½	15	Locker (T) A	20	...	1.0	6.2	29.1
274	140	Lon Intl	168	...	9.4	7.0	12.8
135	70	Lonrho	121	-3½	...	4.1	...
388	369	Low & Bonar	355	...	...	3.3	49.7
340	254	MB-Caradon	332	-5	...	3.3	26.8
168½	125	-do- pf	164½	-1	7.2	5.5	...
41	14½	ML Hldgs	40	...	...	...	...
48	27	MS Intl	47	...	...	6.6	48.4
59	39	MY Holdings	55	-2	...	2.9	∞
216	168	Macfarlane	200	...	...	2.1	22.7
460	379	McKechnie	436	...	14.7	4.3	∞
106	85	McLeod Russel	104	...	6.0	7.2	12.7
10½	2½	Maddox	2½	...	...	...	13.6
106	63	Magnolia	100	...	0.1	0.1	16.1
106	71	Mang Bronze	97	...	1.5	1.9	...
26½	19½	Marling	24	+1	...	3.4	...
206	124	Mayborn	205	...	...	3.2	15.7
62	29	Mayflower	57	...	...	1.0	47.6
236	85	Medeva	118	+2	...	2.5	9.6
118	88	Meggitt	99	...	...	4.8	16.8
125	98	Metair	117	...	...	4.0	19.1
154	126	Metrotect	153	...	...	2.6	21.3
98	70	Metsec	98	...	...	...	...
90	29	Midsummer	86 †	-1	...	1.1	12.0
26½	14	Mining & Aid	25½	-1	0.5	2.5	...
515	368	Molins	507	+2	...	3.6	12.2
345	262	Morgan Cble	316 †	-4	...	5.0	16.6
184	134	Morris Ashby	177	...	...	3.8	13.4
33	18	Neepsend	30	...	0.7	3.1	40.2
73	34	Nestor-BNA	60	...	3.1	6.6	14.3
191	122	Nobo Gp	191	...	4.8	3.1	18.9
181	122½	Norcros	166	-6	...	5.3	24.3
51	35	Novo Group	38	...	...	4.3	12.2
413	310	Nu-Swift	350	...	...	...	∞
81	36	Office Elec Mac	63	...	0.1	0.2	...
43	21	OMI Intl	43	...	...	5.1	...
140	123	PCT	134	...	...	6.8	15.2
76	36	Pacer Systems	72 †	...	...	6.0	...
138	87½	Pentland	101	...	...	3.2	13.7
395	290	Photo-Me	339	...	4.6	1.7	21.9
165	97½	Pilkington	146	+1	...	3.4	...
87	68	Plantsbrook	86	...	3.1	4.5	13.6
154	125	Polypipe	148	...	2.1	1.8	∞
42	17	Porter Chadbrn	20	...	...	7.8	9.2
14½	5½	Porth Gp	12½	...	...	...	...
376	306	Powerscreen	364	...	...	2.3	18.9
20½	16½	Prospect Inds	19½	+½	0.7	4.7	9.9
65	33½	RPS Group	64	...	2.3	4.5	14.1
95	73	Radiant Metal	85	...	...	...	...
185	77	Ramco Oil	155	+13	...	0.8	51.9
847	636	Rank Org	808	-5	31.0	4.8	22.1
33	15	Ransomes	17	...	...	...	...
659	532	Reckitt Colm	647 †	-5	...	3.2	14.9
77	50	Record	70 †	...	3.6	6.4	34.4
7½	2½	Reece	4½	...	...	...	...
269	131	Relyon	263	...	5.0	2.4	31.6
303	208	Renishaw	280 †	...	6.5	2.9	∞
110	55	Renold	109	...	...	1.1	...
1666	1240	Reuters	1643	-19	22.1	1.7	27.2
68	24½	Rexmore	67	...	1.7	3.3	...
186	91	Ricardo Group	182	...	...	3.9	25.8
76	58	Richard (Leics)	74	...	3.7	6.3	...
98	63	Richardson West	82	...	3.0	4.6	21.0
142	109	Ropner	134	...	8.2	7.7	19.0
136	97	-do- 'A'	126	...	8.2	8.2	17.9
38	23	Ross Gp	25	...	0.6	3.3	10.1
184	131½	Rotork	174	...	...	2.7	20.4
162	89	Rubicon	161	...	...	3.3	22.6
66	43	Russell (A)	63	-2	...	1.0	...
29	15	SEP Intl	28	...	...	3.3	25.6
1087½	625	SKF 'B'	987½	+25	...	...	...
59	39	Saville Grdn (J)	57	...	...	4.8	28.4
248	205	Scapa	215	...	...	3.3	16.4
238	192	Scholl	202	...	...	3.9	14.7
6½	4	Scot Heritable	5	...	...	...	...
1093	917	Securicor	1090	...	2.6	0.3	41.5
905	562	-do- 'A'	803	...	2.6	0.4	30.6
715	465	Security Serv	713	...	5.1	0.9	35.3
124½	77	Senior Eng	124 †	...	...	3.2	20.7
361	278	Seton Healtn	323	...	...	2.3	19.0
68	42	Sheldon Jones	63	...	...	...	...
166	68	Shiloh	161	+19	3.0	2.4	17.3
344	281	Sidlaw	323	...	...	4.1	23.7
561	427	Siebe	535	-8	...	2.3	19.8
383	220	Silentnight	360	...	...	2.8	19.4
144	102	Simon Darby	141	...	...	3.8	∞
142	32	Simon Eng	87	-3	...	...	...
299	182	Sinclair (Wm)	183 †	...	...	4.8	14.2
47	36	Six Hundred	44	...	...	5.0	...
164	137½	Smith & Neph	143	-½	...	4.1	15.9
513	389	SmithKline	422	-7	9.6	2.9	15.2
450	340	SmithKline Uts	377	-9	...	3.2	12.7
408	320	Smiths Ind	405	+3	...	3.7	16.2
140	58	Soho Bus	82	...	3.5	5.3	7.8
462	265	Spandex	462	...	...	1.8	20.4
650	300	Spear (JW)	650	...	4.5	0.9	12.2
376	314	Spirax-Sarco	365	-1	...	3.2	22.9
145	44	Spring Ram	60½	+2½	...	0.5	18.1
270	221	Staveley	225	...	...	4.7	12.7
164	126	Sterling Ind	163	...	...	4.3	25.0
187	97	Suter	177	...	9.0	6.4	18.5
433	244	Swire Pacfc 'A'	426	+10	...	2.1	∞
7	3	Sycamore	3½	...	...	...	...
78	53	Sykes-Pick	55	...	...	7.2	10.3
149	120	Sytone	148 ‡	...	...	4.0	19.7
374	279	TI	346	-10	...	3.9	21.6
32	12	TLS Range	31	-1	...	1.0	...
318	211	TT Group	318	+1	...	2.6	19.6
237	208	Takare	217 †	-1	...	1.0	18.9
868	618	Takeda Chem	805	...	...	0.8	15.3
68	24	Tex Hldgs	68	...	...	...	...
109	70	Tinsley (E)	101	...	...	6.7	15.6
240	150	Titon	240	...	...	1.9	20.9
271	212½	Tomkins	258	+1	...	3.1	19.0
112	67	Trafalgar H	97½	+1½	...	4.1	7.1
116	69	Transfer Tech	100	+1	3.2	4.0	12.6
140	158½	Triplex Lloyd	169	...	...	5.2	20.3
275	214	UniChem	274 †	+2	6.4	2.9	17.9
375	275½	Unidare	365	...	...	5.4	18.3
76	11½	Unigroup	32	...	...	...	...
1249	938	Unilever	1141	-9	21.3	2.3	15.5
8112½	6362½	Unilever (NV)	7675	...	...	2.7	12.6
915	513	VSEL	853	...	...	4.2	9.2
13½	6½	Vernon	11½	+½	...	...	...
164	95½	Vickers	140	-4	...	2.0	...
367	243	Victaulic	277	...	...	3.5	13.7
451	283	Vinten	451	+2	...	2.0	20.9
694	427	Vosper Thorny	670	+3	...	2.9	16.2
48	41	WSP Hldgs	43	-2	...	7.8	11.2
468	368	Wagon Ind	445	...	...	4.9	19.6
98	71	Walker Greenbk	94 †	...	3.1	4.1	24.0
258	201	Wassall	249	...	2.7	1.4	25.1
42	22	Watford Wdgwd	38½	...	...	...	...
384	291	Weir	309	-1	...	2.5	17.4
983	600	Wellcome	803	-9	13.8	2.1	22.2
23½	18	Wellman	19½	...	0.9	5.8	31.8
358	260	West Hldscare	357	...	...	1.3	∞
510	460	Whatman	484	...	9.7	2.5	16.4
353	234	Whessoe	259	-12	...	3.9	10.1
72	27	Whitecroft	72	...	...	...	...
8½	4½	Widney	8½	...	...	...	...
130	44	Wilkes (James)	126	...	3.5	...	36.9
365	295½	Williams Hldg	333	-1	12.5	4.7	17.4
39	17	Wilshaw	38	...	...	1.6	23.9
711	533	Wolseley	696	-5	13.3	2.4	∞
150	125	Wood (Arthur)	125	...	1.5	1.5	45.5
46	35	Wyko	37	...	...	3.4	...
59	38	Young (H)	52	...	3.0	7.2	19.1

INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993½	1268½	Alex & Alex	1356½	-6½	...	4.0	...
2409½	1787½	Am Gen	2012½	-50	...	3.6	...
63	30	Archer (AJ)	62	...	2.7	5.4	30.2
183	133	Berry Bch Nbl	157	-5	...	4.6	12.0
148	118	Bradstock	137	...	5.2	4.7	16.9
498	359½	Britannic	463	...	...	3.1	...
667	556	Com Union	645	+4	...	4.7	...
1750	1225	Dom & Gen	1750 †	...	...	1.6	23.1
41	18	FAI	41	...	...	...	...
741	546	Gen Accident	709 †	+3	26.7	4.7	...
230	160	GRE	182	-2	7.1	4.2	17.7
412	293	Heath C E	407	+1	...	4.9	...
228	160	Hogg Gp	166	-1	8.1	6.3	14.8
215	162	JIB Group	175	...	...	5.4	17.9
543	408½	Legal & Gen	528	-9	...	4.6	32.1
1092	768	Liberty Life	1023	+16	...	10.3	19.9
468	403	Lloyds Abbey	456	-7	17.3	4.7	16.4
338	253	Lloyd Thmp	300	-1	4.7	2.8	18.6
388	274	Londn & Man	374	-3	14.7	4.9	22.5
443	321	Lowndes Lmb	431	...	13.5	3.9	15.5
6743½	5456½	Marsh McLn	5550	-62½	...	3.2	...
130	76	Oriel	124	...	...	5.1	...
72	50½	PWS	70	+2	4.0	7.1	10.2
373	282½	Prudential	363	-8	...	4.2	24.1
1138	800	Refuge	1025	-8	32.2	3.9	28.4
347	248	Royal	318	+4	...	2.6	...
204	150	Sedgwick	182	-1	...	4.1	22.4
261	119	Steel Burrill	152	+1	...	9.9	9.0
89	48	Sturge Hldgs	87	...	6.5	9.3	8.8
400	307	Sun Alliance	375	-4	14.2	4.8	...
76	50	Trade Indemnty	75	...	...	...	...
332	239	Transatlantic	316	...	12.0	4.7	29.3
773	499	Utd Friendly	638	-10	15.1	3.0	22.8
242	171	Willis Corroon	211	-4	...	3.9	45.3
21	13½	Windsor	19	...	...	...	14.9

TRUST ATS

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INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1846	1548	Alliance	1834	-6	45.5	3.1	40.1
283½	226½	Amer Trust	280½	-2½	5.2	2.3	58.2
426	304	Ang & O'seas	420	-3	6.8	2.0	53.3
156	124	BZW Conv	154	-1½	7.8	6.3	∞
188½	133½	Bankers	185 †	-1	3.6	2.5	50.8
327	264	Baring Tribne	327	+2	6.4	2.5	51.7
303	131	Berry Starq	203	...	2.2	1.4	66.0
110	96½	Br Assets	107	-1	...	5.0	26.2
83½	57½	Br Empire Sec	83	-½	0.8	1.3	...
30	14	-do- Wnts	30	...	...	...	...
203	156	Br Inv	202	...	4.5	2.8	45.5
197	130	Contl Asset	196	...	2.4	1.5	65.2
195	143	Derby Inc	150	...	...	11.9	9.0
390	195	-do- Cap	285	-5	...	...	...
87	62	Drayton Blue	86	...	8.4	12.2	9.5
85	35	-do- Eng Ind	81	-1	1.2	1.9	...
133	84	-do- Far East	131	...	0.6	0.6	...
122	95	-do- Korea	117	...	0.5	0.6	...
688	576	Dunedin Inc G	684	-2	...	4.7	31.5
100	87½	-do- Japan	87½	-1½	...	...	...
55	38	-do- Warrants	43	-1	...	...	...
729	513	-do- Wwide	721	-5	9.5	1.6	74.3
292	222	Dundee & Lon	290	...	...	3.9	26.8
308	250½	Edinburgh	305	-2	8.5	3.5	35.0
290	183	Electra Inv	289	-1	6.8	3.0	39.4
191	141	Electric Gen	188	-1	3.1	2.1	58.6
114	85	English Scot	114	...	...	...	...
310	205	European Asset	309	...	...	2.3	40.1
133	77	Finsbury 'A'	132	...	3.0	2.8	42.5
307	248	Fleming Amer	304	-1	0.8	0.3	...
219	190½	-do- Claver	215	...	...	3.1	42.4
340	212	-do- Contl	339	...	2.7	1.0	...
202	147	-do- Entp	200	...	...	2.9	40.4
356	213	-do- F East	354	...	1.1	0.4	...
328	246	-do- Fledg	328	...	3.0	1.1	...
118	93	-do- Fll Inc	106	...	...	5.2	18.1
260	136	-do- Japan	227	-2	0.3	0.2	...
291	250	-do- Merc	289	-2	6.7	2.9	61.0
307	212	-do- Oseas	303	-3	4.2	1.7	63.4
273	203	Foreign & Col	269	-2	...	1.6	73.2
121	56½	-do- Emg Mkts	118	...	0.2	0.3	...
67	44	-do- Enterprise	67	+½	0.4	0.8	...
233	164	-do- Eurotst	231	-1½	1.2	0.7	...
131	87	-do- German	130	...	0.5	0.5	...
319	191	-do- Pacific	314	...	...	0.8	...
167½	116	-do- Smaller	167	...	1.8	1.4	...
272	145	GT Japan	233	-4	...	0.7	...
165	65	Genl Cons Cap	164	...	...	...	...
123½	96½	-do- Inc	115	...	...	9.2	11.9
165	115	Govett Am Smlr	160	...	...	...	...
116	94	-do- Emg Mkts	115	+½	...	...	...
337	184	-do- Oriental	335	+1	0.9	0.4	...
286	207	-do- Strategy	282	-2	6.7	3.0	∞
405	340	Greenfriar	405	...	...	2.0	60.8
19	5	Gresham House	19	...	...	...	...
143	124	Inv Cap	141	...	5.1	4.5	28.3
97	77	I&S UK Smllr	92	...	2.8	3.8	25.7
209	156½	Kleinwort Chrt	207	...	5.0	3.0	40.3
250	176	-do- O'seas	244½	-2½	3.3	1.7	69.5
142	108	-do- Smlr	142	...	...	3.1	34.4
690	540	Law Debenture	689	...	18.5	3.4	34.4
200	164	Majedie	200	...	5.0	3.2	∞
283½	221	Merchants	279	-1	...	4.9	25.9
6687½	3700	Merrill Lynch	6325 †	+75	...	...	...
521	383	Monks Inv Tst	519	-2	...	1.6	65.7
141	105	Morg Gren Inc	138	-2	...	3.2	27.4
54	23	Do Warrants	53	...	...	...	...
60	39	Murray Euro	58½	-½	0.1	0.3	...
23½	4½	Do Wts	23	...	...	...	...
362	292	Murray Income	364	-3	10.9	3.8	33.8
361	265	-do- Intl	355	-3	11.6	4.1	32.0
406	263	-do- Small	407	...	...	1.3	...
103	92	-do- S/C Inc	93	...	...	14.7	∞
135	73	-do- S/C Cap	124	-1	...	...	...
3150	2750	-do- S/C Uts	3151	...	...	4.2	∞
156½	142½	-do- S/C DP	155½	-½	...	...	...
315	230	-do- Vent	309	+1	10.9	4.4	∞
93	68	Nthrog Inc	93	...	6.7	9.2	17.2
346	249	O'seas Inv Tst	342	-2	2.8	1.0	...
468	285	Pacific Assets	466	+2	1.1	0.3	...
373	187	Do Warrants	371	+4	...	...	...
8300	7650	Personal Assets	8250 †	...	17.0	2.6	49.3
170	100	RIT Cap Ptnr	165	-2	1.1	0.9	...
127	108	River & Merc	126	...	9.2	9.1	12.6
465	350	Robeco	425	...	...	3.0	...
435	346	Rolinco	427	...	...	1.8	...
280	214	St Andrew Inv	280	...	7.5	3.4	37.7
160½	131	Scot American	159	-1½	...	3.7	33.4
266	136	Scott Asian	263	+2	...	...	...
675	225	do Warrants	675	-10	...	...	...
83	63½	-do- Eastern	82	-1	1.5	2.3	53.9
231	183	Scottish	225	-3	4.6	2.6	46.7
235½	178	-do- Mrge	230	-3	4.0	2.2	59.7
101	71	-do- Value	100½	-½	...	2.3	71.6
1648	1390	Second Allnce	1642	-4	...	3.0	41.3
93½	74½	Secs Tst of Scot	92	-½	3.2	4.4	30.2
163	109½	Selective Asset	162	...	1.2	0.9	58.3
38	14	Sphere Inv	37½	...	3.1	10.5	11.9
166	112	TR Far East	163	...	4.6	3.5	35.9
154	126	TR City Of Lon	151½	-1	...	4.0	33.0
179½	110	TR Pacific	176½	...	0.3	0.2	...
35½	17	TR Property	35½	+½	0.9	3.2	37.2
120	47	TR Tech Inv	118	-1	1.7	1.9	43.8
199	146	TR Smlr Cos	197	-1	...	2.4	45.6
360	283	Temple Bar	359	...	13.2	4.6	27.1
104	69	Thrgmn Asian E	103	...	0.5	0.6	...
79	54	Throgmorton	75	-1	3.3	3.8	30.6
550	365	Throg Dual Cp	535	...	...	...	...
240	178	USDC Invest	240	+1	4.5	2.3	44.2
114	76½	Value Inc Tst	112	...	3.4	3.9	22.7
773	542	Whitbread Inv	750	-1	16.5	2.8	45.2
225	181	Witan	221	-1½	5.6	3.2	38.7

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
455	264	Airtours	454	...	7.7	2.1	16.1
61	42	Ald Leis	54	...	3.0	6.9	∞
376	194	Anglia TV	374	...	...	3.1	17.3
103	63	Baldwin	68	-3	4.6	6.5	11.9
252	192	Barr & W 'A'	242	...	10.0	5.2	15.6
1345	930	Boosey Hwks	1145	...	22.0	2.4	17.2
153	90	Border TV	138	...	...	3.0	12.4
16½	4½	Brent Walker	5½	...	...	...	...
80	48	Bristol Scots	74	-5	...	...	...
9	2½	Buckingham Int	7½	...	...	...	...
292	63	Campari	63	-5	8.7	13.2	...
230	171	Capital Radio	229	+1	5.2	2.9	26.5
818	718	Carlton Comm	794	-6	17.7	2.9	22.4
213	158	Castle Comm	210	-3	...	5.2	∞
2106	1615	Central TV	2043	...	39.0	2.4	22.2
124	61	Chrysalis	113	...	...	...	...
590	470	Compass Gp	566	-3	...	2.9	16.9
350	175	Eurocamp	219	-17	9.7	5.6	9.0
1180	568	Euro Disney	568	-30	...	2.0	...
8	3½	Euro Leisure	4½	-½	...	...	...
39½	18	Ex-Lands	35 †	...	0.3	1.3	∞
390	245	Fairline Boats	313	...	10.5	4.2	...
378	266	First Leisure	290	+4	6.2	2.8	19.4
588	298	GWR Gp	576	...	...	1.7	29.7
246	149	Grampian	241	...	6.1	3.2	16.7
20	4½	Greenwich Coms	19	...	...	...	...
95	19	HTV Group	68	-2	...	...	39.1
76	30	Hi-Tec Sports	65 †	...	...	4.3	...
12½	5½	Kunick	9½	...	...	...	...
505	405	LWT Hldgs	469	...	...	1.3	21.7
600	327	Man Utd	559	...	19.5	4.4	∞
148	59	Owners Abrd	86	...	3.9	5.6	7.1
74	33	The Pelican Gp	72	+2	...	1.9	16.9
160	55	Prism Leisure	156	...	...	2.6	14.5
26	16	Quadrant Grp	38	...	...	...	...
327	274	Radio Clyde	322	...	...	3.3	25.2
208	132	Ramadens (H)	202	...	...	2.8	26.8
553	410	Scot TV	428 †	...	10.3	3.0	21.1
65	37	Southern Radio	57	...	0.7	1.7	23.7
260	168	Stanley Leisure	229	...	4.3	2.4	18.1
10	5½	Stanleigh	8	-½	...	...	...
145	115	Sunset & Vine	130	...	3.5	3.4	∞
420	345½	Tanjong	345½	...	...	0.5	18.9
2½	1	Ticketing	2½	...	...	...	...
117	84	Tottenhm Hot	108	...	...	...	3.5
78	44	Trans World	59	...	...	1.7	21.5
499	274	Ulster TV	475	...	12.0	3.2	14.6
109	62	Vardon	105	...	0.8	1.0	24.8
22	11	Wembley	18	...	...	...	...
48	7½	Whitegate	45	...	...	...	...
234	110	Yorkshire TV	183	-5	12.0	8.2	5.5
120	83	Zetters Gp	116	...	8.0	8.6	13.1

MINING

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
5700	1800	Am Gold	5150	+100	...	3.9	26.2
1625	1018½	Ang Am Coal	1618½	...	...	5.6	8.6
2300	1125	Ang Am	2225	-34½	...	3.1	19.4
33	8½	Anglo Pac Res	30½	...	...	...	...
138	33	Blyvoors	135	+1	...	...	...
46	18	Bracken	46	...	...	...	∞
871	233	Buffels	693	+34	...	9.2	6.3
2½	1	Bute	2	-½	...	...	...
720	546	CRA	688	-10	...	2.9	23.6
43½	11	Cluff Res	29½	+½	...	...	...
1406½	762½	De Beers	1362½	...	...	3.6	18.7
165	37½	Deelkraal	115	...	...	1.7	13.2
96	7	Doornfontein	68	...	...	...	...
913	388	Driefontein	803	+13	...	3.6	15.9
709	120	Durban	578	+20	...	...	...
201	47	E Rand Gold	137	-3	...	7.8	4.3
270	54	E Rand Prop	194	+1	...	...	...
65	16	Eastern Trans	50	...	...	4.8	10.7
604	117	Elandsrand	452	...	...	2.6	11.1
938	292	FS Cons	938	+8	...	5.1	12.3
80	8	FS Dev	61	+4	...	...	...
1675	725	GFSA	1418	+43	...	2.8	24.5
180	125	Gencor	150	+3	...	6.0	∞
64½	35½	GM Kalgoorli	50	-2½	...	2.7	20.4
22½	5	Greenwich R 'A'	16	-½	...	...	...
187	49	Grootvlei	128	+3	...	7.9	8.0
360	78	Harmony	318	+7	...	...	...
425	87	Hartebst	345	...	...	5.5	13.7
16	8½	Inoco	15½	...	...	...	...
1010	491	Impala Plat	743	+17	...	3.7	25.6
13½	6	Kenmare Res	9½	...	...	...	...
1080	332	Kinross	964	+17	...	6.0	∞
913	319	Kloof	685	+21	...	3.1	9.6
137	25	Leslie	110	...	...	9.9	∞
238	13	Loraine	223	...	...	...	...
840	620	Lydenburg	825	...	...	2.4	∞
116½	80	MIM	92½	...	...	2.4	44.9
1266	820	Minorco	1222	+15	...	3.2	14.4
141	91	Nth Brkn Hill	136	-3	...	3.5	22.4
2400	612½	Orange Free	2400	+50	...	3.3	19.5
746	607	RTZ	676	-7	...	5.1	18.7
637½	425	Rand Mines	568½	-18½	...	7.6	∞
671	150	Randfontein	583	-1	...	4.8	8.7
192	115	Renison	157	+2	...	2.8	16.3
1200	890	Rustnbrg	1062½	+25	...	3.1	∞
625	191	St Helena	625	+16	...	3.8	13.3
2168	475	Southvaal	1918	+16	...	2.9	35.0
119	18	Stilfontein	74	+3	...	8.4	13.4
201	58	Unisel	110	+6	...	6.1	∞
6075	1800	Vaal Reefs	5762½	+37½	...	3.7	10.4
625	154	Welkom	625	+4	...	5.2	19.6
481	26	Western Areas	467	...	...	1.0	14.9
2512½	587½	Western Deep	2500	+71½	...	2.4	12.2
283	176	Wstrn Mining	242	...	...	2.0	∞
1029	323	Winkels	862	...	...	4.5	∞
84	56	Zambia Copper	66	+1	...	...	...
68	18	Zandpan	55	...	...	5.5	18.6

MOTORS, AIRCRAFT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	238	...	...	...	...
135	95	Airflow Stream	125	...	3.0	3.0	11.9
153	78	Appleyard	132	...	...	4.9	...
335	203	Bletchley Mtr	306	-10	...	3.8	15.5
192	120	Bostrom	190 †	...	6.0	3.9	33.6
468	165	Br Aerospace	414	+2	7.3	2.2	...
52	19½	Burndene	48	-2	...	3.0	12.8
388	303	Caltyns	378	...	11.5	3.8	76.5
15	4½	Caverdale	14	-½	...	...	...
143	98	Central Mtr	134	...	...	3.7	34.1
29	18	Cook (DC)	25	...	...	3.0	14.2
267	156	Cowie (T)	249	+1	6.6	3.3	19.0
141	86	Dag Motors	137	-1	5.7	5.2	24.8
155	102½	Davnport Vern	152	...	...	3.3	19.2
330	155	ERF	326	...	2.0	0.8	...
145	92	European Mtr	127	-1	...	3.4	17.9
404	208	Evans Halshaw	403	...	11.4	3.6	62.1
280	223	FR Group	233	-3	...	3.9	10.7
4031½	2843½	Ford Motor	4031½	+31½	...	...	...
3312½	2143½	General Mtr	3062½	+37½	...	1.7	...
75	38	Gowrings	56	...	2.0	4.5	...
247	85	Henlys	233	+4	3.5	1.9	...
1024	650	Honda Motor	989	-10	...	0.9	...
30	15	Jacks (Wm)	30	...	...	...	...
108	66	Jessups	99	...	4.5	5.7	...
174	97	Kwik-Fit	174	...	...	2.5	24.6
420	281	Lex Service	386	+1	...	3.7	21.1
164	85	Lookers	150	...	6.2	5.2	...
173	126	Lucas	170 †	+1	...	5.1	...
27	21	Malaya Grp	25	+½	...	...	...
284	224½	Pendragon	258	...	...	3.1	21.2
190	101½	Perry Gp	170	...	...	5.2	...
190	108	Quicks Group	167	...	...	3.6	21.3
160	96½	Rolls-Royce	150½	-2½	...	4.2	...
223	164	T & N	185	-1	...	7.3	26.3
236	163	Trinity Hldgs	235	...	...	3.0	21.8
175	125	Vardy (Reg)	172	...	...	3.1	24.0
253	121	Westland	218	+3	4.2	2.4	19.3

NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
193	103	Adscene	190	-2	5.0	3.3	19.4
360	315	Black (A&C)	350 †	-3	13.5	4.8	14.4
608	290	Blenheim Gp	352 †	+4	...	3.3	13.1
370	225	Bristol	349	...	...	4.2	31.5
£102	7775	Daily Mail	9275	...	13.4	1.8	20.9
£101½	7700	Daily Mail 'A'	9200	...	13.4	1.8	20.7
355	251	Dorling Kind	349 †	-2	3.3	1.2	∞
373	322	EMAP	340	-2	...	2.9	21.0
1138	873	Euromoney Pb	1138	...	32.0	3.5	25.6
264	170	Harrington K	224	+1	4.7	2.6	18.3
408	233	Haynes Pub	458	...	...	2.2	17.2
363	343	Hodder H'line	358	...	5.1	1.8	30.5
140	99	Home Counts	115	...	5.2	5.7	...
151	30	Intl Bus Comm	139	...	...	...	20.1
14	6½	Intl Cm & Data	12	-½	...	...	...
395	240	Independent	380	+5	...	3.3	20.5
580	395	Johnston Press	571	-3	6.5	1.4	24.7
323	243	Metal Bulletn	323	+1	8.2	3.2	22.8
186	88	Mirror Gp	163	-2	...	...	...
515	297	News Corp	499	-4	...	0.3	...
301	169	News Intl	297	-4	...	0.6	18.3
577	354	Pearson	565	-4	...	2.7	30.7
675	510	Portsmth Sund	608	...	...	1.9	16.8
770	618	Reed Intl	760	-7	...	2.9	33.1
153	98	Southnews	153	...	...	1.7	28.3
171	90	Sterling Pub	167	...	...	2.2	18.4
423	328	Telegraph	382	-1	...	3.9	16.0
825	715	Thomson Corp	805	-10	...	1.9	40.2
395	313	Trinity Intl	357	-5	9.0	3.2	21.4
39	27	Unit Group	29	-2	...	...	...
593½	480½	Utd Nwspapers	544	-8	...	4.9	15.1

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	33½	...	...	...	32.6
61	37	Arcon Intl	39	...	...	...	...
71	41½	Aus Oil & Gas	64½	+2½	...	...	...
83	26	Aviva Pet	76	+1	...	...	...
16	9	Beverley	10	...	...	...	...
215	145	Br Borneo	213	...	7.1	4.2	6.4
348	226	British Gas	338½	-1½	14.2	5.2	16.4
346½	225	Br Petroleum	336	-1	8.4	3.1	26.4
1½	1	Bula Resources	1½	...	...	...	...
821	675	Burmah Castrl	775	-3	...	5.3	18.1
68	32	Cairn Energy	61	-2	...	...	8.7
296	223	Calor Gp	296	+9	...	5.2	15.8
60½	32½	Clyde Pet	48	-1	...	...	...
44	27	Conlex Res	39	+½	...	...	...
23½	10½	Edin Oil & Gas	17	...	...	...	...
521	397	Enterprise	472	-4	19.0	5.0	36.0
88	32	Erp Co Louis	36	...	...	...	...
34½	18½	Fairhaven Intl	24½	...	...	2.2	8.8
10½	4	Fortune	4½	...	...	...	...
87	45	Goal Pet	66	...	1.4	2.7	12.2
48	18	Gt Western Res	42	...	...	...	...
181	109½	Hardy O & G	175	-3	...	0.7	16.3
46	18½	Kelt Energy	42	...	...	...	...
195	128	LASMO	142	-3	...	2.0	28.8
103	63	-do- Units	73	...	9.4	16.2	...
24	5½	Mid Scot Res	6½	...	...	...	...
56	34	Monument	54½	-½	...	...	...
9½	4	New London	4½	+½	...	...	...
33	21	Nth Sea Assets	27	+1	1.0	4.6	9.3
36	27	Oil Search	34	+1	...	...	...
19½	11½	Petroz	16½	-1½	...	...	...
144	99	Pict Pet	139	...	...	...	∞
29½	18	Premier	26½	-1	...	...	9.8
115	50	Presidio	113	...	...	5.9	...
393	290	Ranger	370	...	...	4.4	...
7187½	5150	Royal Dtch Pt	7062½	-62½	...	4.3	17.5
4500	3600	Schlumberger	4237½	+12½	...	1.9	...
67	47	Seafield	55	...	...	...	...
713	515	Shell	709	...	22.9	4.0	21.8
203	173	Sunrise Eng Sv	176	...	...	...	...
41	16	Triton Europe	17	...	...	...	...
15½	6	Villers Grp	14	...	...	...	...
194	135	Woodside	193	-1	...	1.8	...

PAPER, PRINT, ADVTG

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
144	120	AG Holdings	144	...	...	4.6	17.0
340	249	API	340	...	8.2	3.0	29.6
229	144	Arjo Wiggins	230	...	...	3.7	35.5
543	408	Abbott Mead	541 †	...	9.5	2.2	28.4
40	13	Aegis Gp	33	...	...	...	...
212	118	Aspen Comms	129	...	...	4.7	11.7
13	7	BBB Design	13	+½	...	...	...
409	234½	Bemrose	389	...	...	3.6	17.0
30½	8½	Birkdale	9 †	...	...	...	...
155	118	Bunzl	144	...	4.0	3.5	21.7
344	257	CIA Gp	343	...	...	1.6	27.7
230	93	Capital Inds	177	...	...	2.5	16.9
79	44	City of Lon	76	...	...	6.5	14.0
292	169	Cropper (James)	292	+14	3.1	1.3	28.2
6	6	Crown Com	6 #	...	...	...	...
95	51	Delyn Group	88 †	...	1.6	2.4	11.8
120	94	Dolphin Pack	118	-1	4.5	4.8	29.1
87	42	Dudley Jenkins	75	+3	...	5.2	17.1
15½	11	Elswick	11½	-½	...	3.3	12.6
73	41	Fairway Group	65	...	3.2	6.3	19.2
346	271	Ferguson Intl	345	...	...	4.6	15.4
108	92	Ferry Pick	105	-2	...	6.7	28.3
152	74	Filofax	145	-1	...	1.1	19.7
20	11	Firth	14	...	...	...	...
130	69	Gibbon Lyons	129	...	...	4.8	14.6
295	206	Gold Greenless	208	...	6.3	5.0	14.8
41	20	Goodhead	30	...	0.5	3.1	...
38	35	Hunterprint	37	-2	...	...	...
185	136	Intereurope	170	-2	7.8	5.7	∞
271	191	Jarvis Porter	210	...	...	2.2	25.2
32	15½	Lopex	25	...	...	...	...
38½	26	MMT	35	-½	...	...	...
344	175	More O'Ferrall	344	...	13.2	4.8	41.2
133	48	NMC Group	111	-4	2.0	2.3	17.1
173	66	Osborne & Little	172	...	...	3.3	16.9
525	455	Portals	501	...	...	3.7	17.1
3½	½	Premier Hlth	2½	...	...	...	...
286	159	Quarto	263	...	...	2.5	17.4
347	287	St Ives Gp	391 †	...	3.5	2.4	∞
185½	142½	Saatchi	183	...	...	...	...
474	292	Sappi	340	...	...	9.6	6.5
32	11½	Serif	29	...	...	...	...
32½	14	Shandwick	27½	+½	...	...	...
397	294	Smith David	355	-1	...	3.5	18.6
295	206	Smurfit (Jefl)	213	+2	...	3.0	5.1
70	45	Somic	66	...	1.5	2.8	22.1
246	183	Star-Plus	211	...	5.4	5.0	16.8
28½	16½	Taylor Nelson	28½	...	0.3	1.5	23.8
83	38	VTR	82	...	...	5.2	23.4
106	40	WPP	100	...	...	1.2	3.8
179	62	Wace	177	+1	...	0.7	...
265	203	Waddington (J)	258	...	...	3.8	19.3
410	270	Watmoughs	409 †	+1	...	1.8	32.1
7	4½	Westpon	5	...	...	...	...
34	12	Whitney Mcka	19	+1	...	...	...
87	55	Wood (SW)	78	...	...	2.0	16.7

PROPERTY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
116	41	Allied Lon	113	-1	...	4.0	28.6
63	58	Arcadian	60	...	...	...	...
16½	4½	Ascot Hldgs	5	-½	...	...	...
129	52	Asda	129	+1	...	2.1	13.6
152	88	Avonside	143	...	4.1	3.6	20.0
2637½	2062½	BCE	2337½	-12½	...	...	...
660	396	Bilton	660 †	...	18.9	3.6	23.9
110	23	Bourne End	97	...	1.0	1.3	...
235	150	Bradford	235	+9	5.4	2.9	23.5
23	5	Bredero	16	...	...	...	...
422	166½	Br Land	412	+1	...	2.1	37.5
248	140½	Brixton	246	...	...	4.3	19.5
87	42	Burford	87	+1	...	1.9	...
187	99	Cap & Regnl	185 †	...	...	0.9	...
230	120	Cardiff Prop	230	...	2.4	1.3	...
573	196	Chesterfield	573	+5	11.5	2.5	40.7
43	12	City Site Ests	38	...	...	...	...
28	12	Clarke Nickolls	27	-1	...	...	...
548	300	Compco	300	...	12.9	5.6	65.2
53	34	Conrad Rtblr GS	45	...	...	...	...
1305	818	Daejan	1305	+25	...	2.6	16.1
3½	1½	Dares Estates	2	...	...	...	...
129	53	Debenhm Twsn	113	-2	...	3.3	22.0
12	4	De Morgan	8	...	...	...	...
177	76	Denoora	177	...	3.0	2.1	...
635	263	Derwent Hldgs	633 †	-2	8.7	1.7	78.9
45	10	Development Sec	39½	-1½	...	...	...
56	25	Dwyer	56	+1	...	...	...
381	170	Estates Agency	381	+11	1.0	0.3	34.9
27	7½	Estates Gen	21	...	...	...	...
215	132	Evans Of Leeds	213	...	...	2.7	18.8
35½	11	Five Oaks	34	...	...	...	...
64	30	Fletcher King	63	...	1.0	2.0	41.7
487	276½	Frogmore	486	...	...	4.1	23.4
200	97	Grainger	193	...	5.2	3.4	43.1
233	116½	Gr Portland	226	+1	...	4.4	21.6
33	7½	Greycoat	26	-5	...	...	...
173	101	HK Land	173	+3	...	3.7	22.8
84	35	Hambro Cngw	73	...	0.5	0.9	...
427	257½	Hammerson	424	-1	10.0	2.9	42.9
663	245	-do- 'A'	382	-2	10.0	3.3	38.7
275	127	Helical Bar	275	+10	...	2.2	9.9
37	19	Hemingway	36	...	...	...	...
132	56	Herring Baker	62	-1	3.7	7.6	15.6
153	133	Jermyn	138	...	...	...	...
740	435	Land Sec	737	+1	22.8	3.9	22.2
111	73	Lon Merch Sec	110	...	4.0	4.5	17.1
4½	1½	Lon & Metro	3½	...	...	...	...
537	315½	MEPC	534	...	...	4.7	23.0
9	5	McInerney A	7½	...	...	...	...
145	90	McKay Secs	145	...	3.5	3.0	19.9
7½	3	Markheath	5	...	...	...	...
66	12	Merivale Mre	66	+3	...	...	...
5	5	Merlin Intl	5 #	...	...	...	...
48	20	Moorfield Est	46	...	...	...	...
1300	775	Mountview	1201	...	20.0	2.1	12.0
169	112	Mucklow (A&J)	167	...	...	4.7	25.5
46	30	Olives Prop	36	...	...	...	...
10½	3½	Ossory Est	5	-½	...	...	1.5
172	88	PSIT	168	...	4.1	3.1	33.3
351	138	Peel	350	...	4.0	1.4	...
16	5	Power Corp	5½	...	...	...	...
48	22	Property Trust	37	...	...	...	10.6
75	42	Raglan	44	...	...	...	...
29	11	Regalian	22½	...	...	...	...
135	110	Rowlinson Secs	125	...	1.5	1.5	33.2
50	16	St Modwen Prp	50	...	0.9	2.3	38.1
76	39	Savills	74	...	...	1.7	29.3
113	34	Scot Met	109	-2	1.5	1.7	...
116	39	Shaftesbury	115	...	...	...	...
15½	5	Shield	11½	...	...	...	6.0
272	139½	Slough Estates	262	...	...	3.9	18.3
85	56	Southend Prop	85	...	...	3.5	...
39	16	Stanhope Prps	38	...	...	...	...
224	114	Tops Ests	223	...	2.1	1.2	79.5
137	79	Town Centre	135	...	3.4	3.2	∞
93	43	Trafford Park	89	...	...	3.9	30.5
56	17	UK Land	34	...	...	...	...
12	4	Union Square	8	...	...	...	...
265	180	Warner	265	+6	10.4	4.9	24.2
218	168	Warnford	217	...	7.5	4.3	15.9
8	2	Waterglade	2½	...	...	...	...
91	34	Wates	91	...	...	...	...
76	40	Wood John D	73	...	...	...	...

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	11	Automagic	13	...	...	...	...
183	84	Headlam	178	...	...	2.1	40.2
500	315	Lambert	355	...	13.2	4.7	8.7
100	44	Pittards	57	...	1.5	...	16.3
30	20	Strong & Fisher	23	...	1.0	5.4	6.4
210	89	Stylo	210	...	...	1.8	...
66	53	UK Safety	64	...	...	5.2	2.1

TEXTILES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
516	408	Allied Text	498	+2	12.7	3.2	16.0
69	54	Beckman (A)	58 †	...	3.5	7.7	∞
41	21	Bolton Gp	33	-½	...	...	16.8
170	141	Br Mohair	165	...	8.5	6.4	15.5
53	15	Charwell	40	...	...	...	...
364	298	Claremont Ga	347	...	7.5	2.7	21.7
601	522	Courtauld Text	568	+13	13.9	3.1	15.5
53½	24½	Cupid	28	-1	...	...	...
248½	188	Dawson	192	...	...	5.9	14.6
47	22	Drummond	41	...	...	...	...
82	65	Faupel	82	...	...	7.5	12.7
34	15	Foster (John)	19	...	...	...	...
133	82	Gaskell	121	...	4.2	4.4	...
223	156	Hicking Pntcst	220	...	...	2.3	17.1
90	45	Jerome (S)	63	...	...	0.4	...
416	249	Lamont	416	+8	12.0	3.6	27.3
515	353½	Leeds	500	...	...	1.9	24.1
64	15	Lister	59	+1	0.1	0.2	...
122	73	Lyles (S)	85	...	...	4.9	...
307	89	Magelan	287	+2	1.4	0.8	...
234	69	Parkland 'A'	223	...	3.0	1.7	...
102½	82	Readicut	100	...	...	4.3	18.8
66	35	SEET	57	...	...	...	...
147	72	Sirdar	137 †	...	...	4.9	9.5
72	44	Stirling Gp	70	...	1.8	3.3	17.1
51	37	Stoddard	43	...	...	4.4	40.0
312	250	Tomkinsons	299	...	11.5	4.8	25.8
62½	32½	West Trust	35	...	2.5	8.0	∞
217	126	Yorklyde	217	+5	...	3.1	14.1

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
507	402	BAT	481	-2	...	5.0	14.4

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
511	340	Assoc Br Ports	511	+9	...	2.1	...
898	702	BAA	867	-4	...	2.3	21.5
386	249	Br Airways	374	-1	...	3.5	20.6
110	56	Clarkson (H)	100 †	...	1.7	2.2	...
23	23	Davies Newman	23 #	...	...	...	...
515	332	Eurotunnel Uts	464	-6	...	...	...
82	44	Fisher (James)	80	...	1.0	1.6	21.5
211	147	IoM Steam	206	...	...	5.1	10.8
38	24	Jacobs (JI)	36	...	0.5	1.7	...
101	41	Lon O'Seas Frts	95	...	...	1.4	17.4
400	264	Mersey Docks	398 †	...	...	2.8	27.1
271	181	Natl Express	255	+4	...	3.5	26.4
284	230	NFC	278	+1	6.5	2.9	21.1
343	244	Ocean Group	336	...	...	5.3	...
73	40	Ocean Wilson	68	+3	4.0	7.4	12.2
676	504	P & O Dfd	570	+8	...	6.7	30.9
194	127	P & O 5 1/2%	187	-5	...	3.7	...
597	448	Powell Duffryn	597	+6	...	4.7	23.1
225	117	Seacon	225	+2	...	3.0	14.2
163	112	Stagecoach	153	+1	...	3.1	∞
74½	31½	TNT	73½	-1	...	...	...
773	624	Tibbet & Britten	725	...	12.6	2.2	27.8
382	114	Tiphook	118	-5	...	20.4	...
298	227	TDG	271	+2	...	4.4	9.0

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
565	455	Anglian Water	539	-4	...	4.9	11.0
347	244	Mid Kent Hldgs	347	...	...	3.8	12.8
688	547	Northumbrian	678	-1	...	4.1	7.0
567	431½	North West	548	-2	...	4.9	9.8
578	439	Severn Trent	550	-5	...	4.8	8.8
617	454	Sthrn Water	595	-5	...	4.5	9.9
1605	1225	Sth Staffs	1515	-5	47.0	3.9	10.8
622	465	South West	595	-7	...	5.0	9.8
584	454	Thames Water	556	-5	...	4.8	10.8
671	506	Welsh Water	664	-4	...	4.4	6.7
673	536	Wessex Water	652	+1	...	4.1	9.8
593	473½	Yorkshire W	570	-8	...	4.7	9.7

Source: Finstat

▲ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; † Ex rights issue; ‡ Ex all; ¶ Ex capital distribution; ∞ Figures or report awaited; ... No significant data.

BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
106	100	Treas 13¼% 1993	100xd	...	13.67	5.51
102	100	Treas 8½% 1994	100	...	8.43	5.54
109½	103½	Treas 14½% 1994	103½	-	14.06	5.37
109	104	Exch 13½% 1994	104 †	-	12.98	5.32
105	102	Treas 10% 1994	102	-	9.72	5.37
110	105½	Exch 12½% 1994	105½	-	11.82	5.30
105	103½	Treas 9% 1994	103xd	-	8.67	5.31
111	107½	Treas 12% 1995	107	...	11.12	5.32
97½	94	Gas 3% 1990-95	97½ †	...	3.07	4.56
109½	107	Exch 10¼% 1995	107	...	9.49	5.41
116½	113½	Treas 12¾% 1995	113xd	-	11.79	5.50
120½	117	Treas 14% 1996	117	-½	11.93	5.64
125½	121½	Treas 15¼% 1996	122 †	-	12.48	5.69
120	115	Exch 13¼% 1996	117½ †	-	11.25	5.72
112	108	Conv 10% 1996	111½ †	-½	8.97	5.86
122	118	Treas 13¼% 1997	120	-	10.95	6.02
114	110	Exch 10½% 1997	113	-	9.26	5.99
109	105½	Treas 8¾% 1997	109½	-	8.01	6.04
132	127	Exch 15% 1997	130 †	-½	11.49	6.26
113	109	Exch 9¾% 1998	112	-	8.64	6.25
104	99	Treas 7¼% 1998	104½	-	6.95	6.16
101	97	Treas 6¾% 1995-98	101xd	-	6.64	5.71
129	125	Treas 14% 1998-01	129 †	-	10.83	6.53

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
138	133	Treas 15½% 1998	137	-½	11.24	6.42
124½	118½	Exch 12% 1998	123 †	-	9.72	6.52
114½	108	Treas 9½% 1999	113	-	8.37	6.44
126½	120	Exch 12¼% 1999	125	-	9.76	6.58
119	112	Treas 10½% 1999	118xd	-	8.86	6.51
119	112	Conv 10¼% 1999	118xd	-	8.66	6.56
113½	106	Conv 9% 2000	112	-	7.97	6.51
133½	125½	Treas 13% 2000	133	-	9.77	6.79
119	109	Treas 10% 2001	118	-	8.45	6.79
119	108½	Treas 9¾% 2002	118½	-½	8.24	6.94
109	97	Treas 8% 2003	108	-	7.41	6.86
122	109½	Treas 10% 2003	121	-½	8.25	7.00
126½	116½	Treas 11½% 2001-04	125½	-½	9.18	7.08
81	67	Fund 3½% 1999-04	80	-	4.35	6.02
120	105½	Conv 9½% 2004	118xd	-½	8.01	7.05
120½	105½	Conv 9½% 2005	118	-½	7.99	7.07
138	124	Treas 12½% 2003-05	136½ †	-	9.15	7.32
107	94	Treas 8% 2002-06	106	-	7.52	7.08
131	118	Treas 11¾% 2003-07	129½	-	9.06	7.28
112½	97	Treas 8½% 2007	111	-	7.62	7.18
146	131	Treas 13½% 2004-08	144	-	9.33	7.31

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
117½	101½	Treas 9% 2008	116	-1	7.73	7.20
108	92	Treas 8% 2009	108	-	7.40	7.22
118½	100½	Conv 9% 2011	117	-1	7.67	7.25
119	100	Treas 9% 2012	118	-1½	7.63	7.23
87½	70½	Treas 5½% 2008-12	86½	-½	6.33	6.83
107½	89½	Treas 7¾% 2012-15	106½	-½	7.26	7.15
109	93	Treas 8% 2013	108	-1	7.40	7.22
149	125	Exch 12% 2013-17	148	-1	8.09	7.38
118½	97	Treas 8¾% 2017	117	-1	7.45	7.20

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
49	38½	War Ln 3½%	48xd	-	7.15	...
34½	27	Treas 2½%	34½	-	7.22	...

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
135	131½	Treas IL 2% 1994	135xd	...	...	...
203½	194	Treas IL 2% 1996	202½	-½	1.21	2.13
112½	105	Treas IL 4⅝% 1998	111½ †	-	1.65	2.30
172	159	Treas IL 2½% 2001	171	-½	2.49	2.87
169½	156	Treas IL 2½% 2003	168½ †	-½	2.68	3.00
115½	105½	Treas IL 4⅜% 2004	114½ †	-	2.74	3.04
179½	159½	Treas IL 2% 2006	178½	-	2.73	2.97
163½	144	Treas IL 2½% 2009	162½ †	-½	2.90	3.11
170½	148	Treas IL 2½% 2011	168	-½	2.95	3.14
140	122	Treas IL 2½% 2013	139½	-	2.99	3.16
151	130	Treas IL 2½% 2016	150	-½	3.02	3.18
146½	124	Treas IL 2½% 2020	145½	-½	3.06	3.20
123½	102½	Treas IL 2½% 2024	122½	-½	3.06	3.19
123	103½	Treas IL 4⅛% 2030	122	-½	3.08	3.21

QUALITY ASSURANCE

Firms strive to measure up

Companies applying for certification find they have to work hard to reach the benchmark

Most companies at first seek a quality standard certificate to gain an advantage over competitors in the market place; many tenders are now offered only to companies which have earned the standards. But then the companies find that quality assurance is not just a rubber stamp. The rigorous standards required improve management control and increase efficiency.

This is the common experience of businesses that secure certification under the quality standards of BS5750 and ISO9000, its international equivalent, according to a survey by Research International on the impact of quality management certification. The research was commissioned by Lloyd's Register Quality Assurance (LRQA), one of the leading international certification bodies.

It reinforces the findings of 1991 research by the trade and industry department, which found that quality management certification brought operational efficiency to 89 per cent of companies and increased export sales for 26 per cent. It also was beneficial to small businesses, it was claimed.

The LRQA survey showed that 89 per cent of companies with BS5750 had found that the standard had either met or exceeded their expectations. The companies also said that more benefits emerged the longer approval had been held, which suggests certification could be a long-term investment.

A total quality management (TQM) regime was also seen largely as complementary to BS5750, rather than as an alternative. Half the organisations in the survey were involved in the development or implementation of TQM systems. This proportion increased considerably in the food sector and among larger companies.

> 'For total quality management it is essential you have all the right building blocks in place. Understanding systems is vital'

Among small businesses, 83 per cent reported improvements in management control and 64 per cent said certification increased their chances in tendering for work. Given the criticism of quality standards that has been heard from the small business sector the survey, surprisingly, showed that disappointments with BS5750 are relatively low. Only 3 per cent of all organisations reported certification had increased their paperwork, while no more than 6 per cent said the standard was too costly.

Linda Campbell, who is director and general manager of LRQA and is chairman of the Association of British Certification Bodies, the certification industry's trade body, has been encouraged by the survey's results. She says: "For total quality management it is essential you have all the right building blocks in place. Understanding systems is essential. With TQM there are wider issues such as staff motivation and elements like cost-effectiveness."

One of the reported benefits of BS5750 certification was an increase in staff motivation. Ms Campbell says. She believes that certification mostly leads to quality improvements, not consistency alone.

She says: "Customer expectations have to be met. The customer drives what is required. There could be national standards, as for a standard manufactured product, which can be monitored. If it were a more bespoke product, we would want to be sure there were clear communications with the customer. With services, we would look for market research and at the complaints record."

She accepts small businesses have been under special pressures to gain BS5750 and says: "The last thing I would want to see is that BS5750 should be mandatory. There are other ways of demonstrating capability, such as a business's track record. But I firmly believe BS5750 has improved the competitiveness of British industry. It is a real success story for Britain." For small businesses the process should be demystified so they are not frightened of it, she says.

"Britain has the best workforce in the world, but where we have fallen down is in the poor standard of management for which, rightly, we have been criticised," she adds. "Now there are the means by which to achieve management control. If you can measure it you can manage it."

DEREK HARRIS

STEPHEN MARKESON



Linda Campbell: "If you can measure it you can manage it."



Training efforts such as this financial advice meeting for pub owners offered by Whitbread, show how quality standards are being extended

Efficiency under the microscope

Modern standards are forcing companies to compete, but cost is still an issue. **Derek Harris** reports

Having set the international pace, Britain's quality assurance standard, the BS5750, is no stranger to controversy. It has been the target of criticism by small businesses and has just helped spark demands by the Confederation of British Industry (CBI) for changes in the way the British Standards Institution (BSI) operates.

BS5750 was launched in 1979 to improve the poor-quality image of British industry and the idea caught on on the Continent which produced the matching EN29000 and internationally the ISO9000.

Looking hard at systems to gain the BSI certification tends to propel businesses along a learning curve that brings improvements in actual quality and efficiency, while the international drive towards quality assurance, influenced by Japanese practice, increases the pressure on businesses to perform.

The BSI performs several tasks and one function (as a body set up under Royal Charter), to oversee the preparation and writing of standards. It also has two commercial arms, the BSI Quality Assurance and BSI Testing for Products. Quality Assurance assesses company systems for BS5750 certification along with 26 other certifying bodies which include Lloyd's Register Quality Assurance (LRQA), Bureau Veritas Quality International, Det Norske Veritas (DNV) and SGS Yarsley.

By 1988, the BS5750 register had 4,000 companies. Since then, growth has been rapid with total certification at about 23,000. There are 12,000 different standards and the BSI widely takes advice in the appropriate industrial and other sectors when writing them. Even so, small businesses, which felt under pressure to secure certification or lose business — because bigger organisations increasingly demand that suppliers have BS5750 — complained about the complexity and expense involved in securing the standard.

An independent committee was set up under the aegis of the BSI to study the problem and propose solutions. It meant looking at ways of simplifying implementation of BS5750 and minimising costs.

The main difficulty for small businesses was that the BS5750 standard was broadly written for application to any business. It offered little guidance to a small firm trying not only to set out the details of its *modus operandi*, but to analyse what would be the most desirable systems.

When, in their confusion, small firms sought consultancy advice, it was foreign territory for the majority and the final bills seemed worryingly high despite help with fees — up to half the cost — under the trade and industry department's enterprise scheme. However, the consultancy aid scheme ends next spring.

Steven Hitchins, managing director of specialist quality management consultants Neville-Clarke, says: "The problem is largely a lack of understanding by small businesses and the need to use good selection criteria in choosing a consultant. A good consultant will help them through all this." A good quality system individually tailored for a business makes it easier to adapt to subsequent change and also to forecast when change is likely, he adds.

The BSI, under Vivian Thomas, its chairman and acting chief executive, recently made waves by winding up a sub-committee which was responsible for mounting research on small-business problems. The research sub-committee was chaired by Stan Mendham, chief executive of the Forum of Private Business with 21,000 small firms in membership, who expressed "disappointment" at the move.



Vivian Thomas, BSI chairman: made waves

Now the research is being handled by the Small Business Research Trust with funding from, among other sources, the trade and industry department (DTI) and the BSI. The main BSI committee is due to produce recommendations next month on how the problems faced by small businesses might be tackled. Meanwhile, the BSI's charge for assessing a systems manual and premises has been pegged at £1,250 for small businesses.

There is also debate over the BSI organisation after the DTI launched a review of government financial assistance to the BSI in the summer, largely concerning the writing of standards. The CBI has not pulled its punches in its recommendations.

The CBI wants the BSI to segregate the two commercial activities of quality assurance and testing, preferably by divestment, subject to the financial implications of such a move being fully explored. Then the government should be prepared, if needed, to increase funding for the BSI's preparation of standards, says the CBI.

For the BSI to continue to operate the commercial services as at present, using the BSI "brand name" for them, "distorts the market and causes confusion", says the CBI. It is also "a potential threat to the credibility of BSI's Royal Charter", the CBI adds. The BSI could be expected to argue that additional money generated by the quality assurance activities has enabled it to meet extra demands as standards have taken on a greater European and international dimension.

A standard for total quality management (TQM) is being developed, primarily as a guide for companies rather than for certification, but the BSI is ultimately hoping for a single standard covering all the management systems relevant to quality, environment and the latest area on which standards work is concentrating, health and safety.

This trend in BSI work is gathering momentum as a wide range of businesses are continuing to drive up quality standards. It shows how BS5750 is only one step — although a crucial one — along the quality road. An example is Whitbread, the brewing and pubs group, the bulk of whose beer depots and breweries have BS5750 certification. Its latest move is to put on the road a "business bus" which is touring England and Wales to take to more than 700 free trade pub licensees legal, technical and financial advice at no charge. Free training in finance and marketing is also being offered to independent pub owners.

Russ Manion, Whitbread's director of sales to the independent free trade, says: "It is a way of giving customers the sort of support they want. Service is more than just delivering beer and taking away empties."

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The customer is sometimes right

A survey reveals new attitudes in the service industries

The debate on the applicability of BS5750 (ISO 9000/EN29000) to services, and the benefits of registration to BS5750 for service organisations has been raging for several years. One of the most common opinions is that BS5750 is bureaucratic, increases costs and does nothing to improve service quality.

To establish the real benefits and drawbacks of BS5750 registration, a survey of registered service sector organisations has been conducted by managing consultants BDO Consulting, producing surprisingly positive results.

The survey, which was issued to all service sector organisations registered to BS5750 listed in the *1993 Department of Trade and Industry's Quality Assurance Directory*, attracted a surprisingly high response rate (34 per cent), in itself, an indicator of the strength of opinion.

The results are encouraging for the proponents of BS5750. Approximately three quarters of registered organisations claim that the benefits of attaining BS5750 registration have outweighed their costs. These results are in turn supported by further claims that registration has improved quality of service (68 per cent), and reduced error levels and re-work (60 per cent).

In terms of customer attitudes and perceptions, the survey has also provided encouraging responses. Fifty-three per cent claimed they had received positive feedback from customers, owing to improved service quality, while only 11 per cent said that customers had complained of increased bureaucracy. Fifty-six per cent also stated that registration had improved staff attitudes to customers (a31 per cent disagreed), with a further 41 per cent saying that registration had created additional business.

Finally 50 per cent said they had improved customer retention. Combined with the claims of efficiency and error reduction described above, it would appear that the definition of quality embodied in BS5750, notably that of meeting agreed customer requirements, is being achieved.

With regard to staff motivation, 45 per cent of participants said that motivation had been improved by BS5750 registration. This again is better than expected and helps to allay the criticism that BS5750 creates bureaucracy and worsens morale. The balancing factor may, however, be that BS5750 has only recently been introduced in service organisations (the median year of registration of participants was 1991), and therefore the beneficial impacts on morale are still being experienced.

The main reasons quoted for the implementation of a quality management system and obtaining BS5750 were: competitive pressure (57 per cent), marketing (68 per cent), and management initiatives (66 per cent). The influence of marketing combined with participants' comments such as "BS5750 is now a requirement to remain on a tender list" highlights both the pressure on organisations to obtain registration, and the risk that registration may be achieved as an external badge rather than as a result of a commitment to quality.

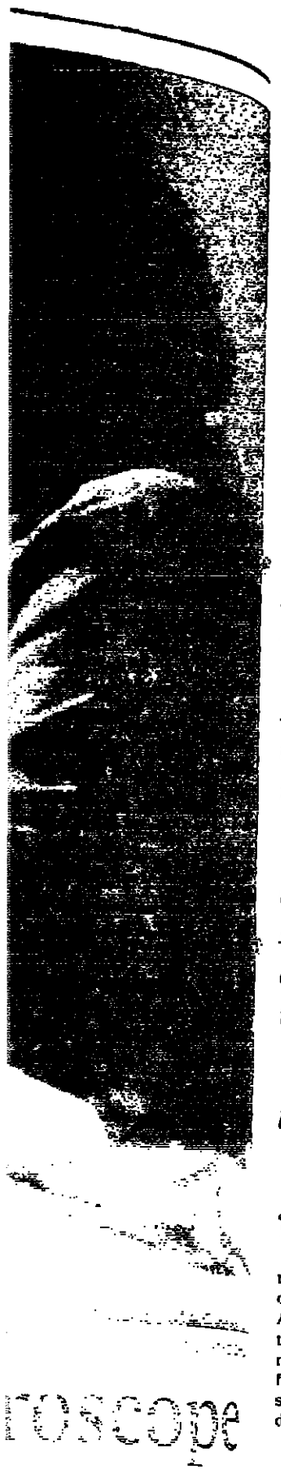
Despite the substantial encouragement provided by the results, it is important to note that only registered organisations were surveyed. The opinion of those trying to obtain registration, or who have tried and failed are not included. It is also possible that as 56 per cent of participants sought registration because of customer pressure, this would suggest customer feedback was positive and a high contribution to customer retention was claimed. Finally, as a point of caution, the survey was completed mainly by the managers responsible for quality or quality systems, introducing the risk of bias in favour of registration, self-congratulation or more blatant job justification.

Nonetheless, the opinion of registered firms towards BS5750 is positive. Given that purchasers will apply pressure on their suppliers to obtain registration, it is probably safe to infer that the adoption of BS5750 in services is likely to continue to increase over the next few years.

NIGEL HILL

● *The author is managing consultant with BDO Consulting. The survey* ISO9000 — The Experience of Service Sector Organisations *will be published in late November. Results can be obtained on 071-489 6372.*

هكذا من الأصل



CAN WE HELP YOU BUILD A BETTER BUSINESS, TOO?

The British Standards Institution would like to thank the many businesses who have attained BS 5750 through BSI Quality Assurance and found how profitable it can be. A few comments from a wide variety of customers are printed here.

In 1979, BSI was the first organisation in the world to publish the Quality Systems Standard BS 5750. Today, over 20,000 British businesses have registered to BS 5750 and BSI is issuing around 100 new 'Registered Firm' certificates every week. A business achieving BS 5750 is also registered automatically to the equivalent international standard ISO 9000 which is recognised around the world.

Any business can apply for BS 5750, whether it is a manufacturing or service industry, with two employees or thousands. BS 5750 helps you to define the best working practices for your own business. Then, by regular assessment visits, BSI makes sure that you maintain these best-practice methods.

To find out how BSI and BS 5750 can help you build a better business, post the coupon below or phone 0908 220 908.

'SUCCESSFUL SALES DEALS.'

"BS 5750 has been pivotal to the company running more smoothly, making the whole operation more efficient and streamlined. Achieving registration has paid for itself through the winning of new business in areas that were not previously accessible and savings arising from internal improvements. I now feel in a stronger position to negotiate successful sales deals."

Michael Leigh, DIRECTOR, BENFELL COMMUNICATIONS.

'MORE ORDERS THAN EVER.'

"In the middle of a recession our order book is currently higher than at any time in our 27-year history, most of the work having come from blue chip companies who would not have touched us without BS 5750. We feel that registration provides tangible evidence that we at least try to get things right."

Martyn Goddard, MANAGING DIRECTOR, INTERNATIONAL UNIFORMS LTD.

'CUSTOMER SATISFACTION.'

"Obtaining BS 5750 has allowed us to introduce a documented quality management system. It underlines our team's dedication to customer service and satisfaction by having a system of checks and counter-checks to ensure that the customer gets what they want on a date and time agreed."

Barry Curryer, QUALITY CONTROL MANAGER, BUCKINGHAM COLOUR PRESS.

'MORE NEW MARKETS.'

"Since achieving BS 5750 the company has noticed considerable benefits, not only from improved customer confidence, but also from the relative ease of opening up new markets, where specifiers and purchasers now recognise that Howarth's approach to design and manufacture has an official seal of quality approval."

Chris Howarth, MARKETING AND SALES DIRECTOR, HOWARTH SWITCHGEAR.

'BENEFITS FOR A SERVICE BUSINESS.'

"It has been the impression that BS 5750 is more appropriate to a manufacturing environment with constant repetitive processes and a factory line but it is clear to us that there are very real benefits for an advertising agency too. It encourages proper discipline in handling projects and should help to safeguard our clients' money. In no way is it a barrier to creativity."

Dominic Proctor, CHIEF EXECUTIVE, J. WALTER THOMPSON CO. LTD.

'WINNING NEW BUSINESS.'

"BS 5750 is the greatest spring clean that any company could ever have. It revolutionised our new business approach and we've just won a very large piece of business because of our BS 5750 registration. For us, BS 5750 represented the next logical step in how we looked after our clients and I predict in the next five years no major PR company will get on a major shortlist without it."

Barry Leggetter, JOINT MANAGING DIRECTOR, COUNTRYWIDE COMMUNICATIONS.

'ON TIME, EVERY TIME.'

"In simple terms BS 5750 provides for consistency of all our processes from the point of sale, through manufacturing and installation to after-sales service, such that the customer gets the product or service which was ordered on time, every time."

Vic McCarthy, TECHNICAL DIRECTOR, CARADON EVEREST.

'THE VALUE IS INDISPUTABLE.'

"To us the value of quality assurance is indisputable. Certification has been good for us in three ways. Initially it gave our units a specific unifying goal to reach for. In the medium term it gave a support which ensured we held the gains made by regular audits. In the longer term it is proving to be valuable to help identify areas for improvement."

Dr. Steve Duffy, MANAGER, QUALITY AND LOGISTICS, KODAK UK LTD.

'COMMON SENSE.'

"We are a very small company of only 4 full-time employees and despite our size we applied for and were proud to obtain BS 5750. So proud were we that we invited our local MP Sir Michael Grylls along to hoist up 'the flag'. Ring us or fax us on 0483 488903 / 0483 474055 and we'll tell you how easy it can be and how friendly and helpful the BSI people really can be. Go for it ... it really does make common sense."

Mark Johnson, MANAGING DIRECTOR, WEST LONDON TIMBER LTD.

'NATURAL AND OBVIOUS.'

"I am one of three partners in a small sub-contract engineering machine shop business, employing 14 people. As Quality Representative, I have thoroughly enjoyed the challenge of introducing systems, getting them independently approved and better still, improving them. I honestly believe this process to be the most natural and obvious for anybody in business for the right reasons."

Ian Wales, QUALITY/SALES MANAGER, METAL PRODUCTS, DONCASTER.

'A PATIENT DEMONSTRATION'

"We were the first UK dental practice to become registered to BS 5750 - and it took just five months! Dentistry is often misjudged and seen as a purely technical profession, but in reality communication skills are far more important and the whole practice team has to be involved in creating the right environment. We believe that achieving BS 5750 will demonstrate to our patients that we are committed to quality care."

Dr Peter Sanders, FOUNDER, INSPIRED DENTISTRY, SOUTHAMPTON.

'ABSOLUTELY DELIGHTED.'

"We were the first housing association in the UK to become registered to BS 5750 and we're absolutely delighted. Research demonstrates that the way in which a landlord maintains his home is the factor by which tenants are most likely to judge the service as a whole and achieving BS 5750 is clear evidence of the quality of our maintenance systems."

David Mumford, CHIEF EXECUTIVE, FOCUS HOUSING ASSOCIATION.

'NOT DIFFICULT, JUST HARD WORK.'

"In my opinion the complaints about BS 5750 being expressed by such bodies as the Federation of Small Businesses reflect the opinions of those who have failed to react or remain lethargic in their approach to quality. My company is small but without any external assistance gained registration. It was not difficult, just hard work - something which others would appear to fight shy of."

R.C. Nicholls, DIRECTOR, NICHOLLS ENGINEERING SYSTEMS LTD.

'NO SECOND CHANCE.'

"We were the first UK racecourse to achieve BS 5750 registration. Coping with over 60,000 visitors on a single race day, not to mention all the horses, jockeys, owners and trainers needs a great deal of organisational efficiency. We needed to implement a system which would improve our efficiency and make our business more effective. After all, in this business we have to get things right first time every time - there is no such thing as a second chance. We have an obligation to all our clients to provide the high level of service they require and it is up to us to ensure they feel safe and are well looked after. Registration to BS 5750 has drawn together all our members of staff and enables us to deliver a service that is right first time, every time."

Edward Gillespie, MANAGING DIRECTOR, THE STEEPLECHASE COMPANY LTD, CHELTENHAM.

'EASIER TO GET ON LISTS.'

"Contracts with local authorities and government bodies are an important part of our workload and when they began to ask about BS 5750, we made sure we could meet it. We've now found it a lot easier to get on the approved lists of contractors. Our procedures are easier to monitor and control, too. Compliance with BS 5750 has formalised our system. We chose BSI because, for me BSI *is* 5750."

David Bevan, MANAGING DIRECTOR, D.W. BEVAN LTD, LONDON.

'THE BENEFITS ARE CLEAR.'

"We're a specialist contractor to the brewing industry, based in Burton-on-Trent since 1877. We thought it was a sensible step to take BS 5750 on board. Eventually, it will probably be compulsory in order to be placed on tendering lists and that will put everyone on a level footing. The system is now becoming part of our company. The benefits are clear. Everyone knows what they should be doing and it gives all the staff something to work to."

Chris Baker, CONTRACTS & SALES DIRECTOR, GEO. HODGES & SON LTD.

'NOT A LOT OF PAPERWORK.'

"If a quality management system is going to succeed, it needs to get at the culture of the organisation and be incorporated in it. But it need not take a lot of new paperwork. Our quality management system introduced only one new document to be completed at construction site level, and site managers regard it as a helpful tool rather than paperwork. Copying another firm's quality management system, or buying a standard quality package from a company is not a good idea. You must make the glove to fit your own hand, so that you feel comfortable with it and feel you own it; this way, in the long term, the quality system will be of lasting benefit to your company and not just a badge on the wall."

Richard Woodman-Bailey, GROUP QUALITY MANAGER, R MANSELL LTD.

BSI REGISTERED FIRM

'VERY EFFECTIVE.'

"We are the second largest colour TV producer in the USA. Our BS 5750 / ISO 9000 quality system in place today has proven very effective in redefining our system to adopt what has become our primary business objective - Total Customer Satisfaction. The field failure rate for our colour televisions improved by 49% in 1991 versus 1990 and was 33% lower again from 1991 to 1992. Warranty costs per unit in 1992 were 38% lower than 1990. Put simply, our products and operations are now approaching world-class."

Randy Mitchell, VICE-PRESIDENT/QUALITY, PHILIPS CONSUMER ELECTRONICS CO.

'TREMENDOUS BENEFITS.'

"The benefits to our company of achieving BS 5750 have been tremendous. We now employ more staff and have a *quarterly* turnover which is greater than that achieved *annually* in previous years before BSI registration. Without BS 5750 registration, M&M Medical would find itself less able to maintain its competitive edge."

Mr. S.J. Young, PARTNER, M&M MEDICAL.

'EVERYTHING WE NEEDED.'

"The breadth of trading standards work and our closeness to our customers, the public, means that we deal with thousands of enquiries in the course of a year. All contacts are recorded and identified with the officer involved. Producing procedures to satisfy BS 5750 resulted in our existing systems becoming streamlined, which enabled us to give proper attention to all our customers, provide comprehensive documentation, and maintain control of records. In writing an investigation procedure, we soon realised that BS 5750 pointed to all the elements we needed to cover. Ensuring that records and documentation were precise and accurate became much easier once we had a quality system in place. There remains a quality summit to strive for but we feel that, with BS 5750 as a safety harness, we are now assured against sliding backwards."

John Runnacles, QUALITY MANAGER, SUFFOLK COUNTY COUNCIL TRADING STANDARDS DEPARTMENT.

'CLEAR SENSE OF DIRECTION.'

"We faced a barrage of questions from the sceptics, such as what has BS 5750 to do with education? What's it going to do for the children? We also had critics saying they wanted quality teaching, not quality systems. In fact, BS 5750 provides a framework in which teachers can work and this enables them to deliver their best. What BS 5750 has done is create an ordered structure and a procedure for planning. We can be sure that the whole school knows what the current curriculum is, what it entails and what they are required to do. BS 5750 has given everyone a clear sense of direction. Teachers can now spend the time they have concentrating on classroom practice."

Janeen Slark, QUALITY CURRICULUM MANAGER, KATE'S HILL PRIMARY SCHOOL.

'THE LEADING EDGE.'

"Mid Staffordshire Health Authority spent 14 months and a good deal of managerial energy on gaining registration. The desire to be at the leading edge of development was one of our influences, but underlying the whole project was the belief that, in order to manage quality in the newly created internal market, NHS organisations will have to develop recognised quality assurance systems. The healthcare sector is beginning to realise that quality does not just happen; it must be worked at and the management of quality needs a framework within which to operate."

John Smith, CORPORATE DEVELOPMENT MANAGER, MID STAFFORDSHIRE HEALTH AUTHORITY.

'STAYING MARKET LEADER.'

"We transport around 17 million tons of coal and iron ore around the world each year. We saw registration to BS 5750 as the latest move in the upgrading process which has already encompassed the fitment of hull stress monitors and voyage event recorders to our fleet. There has been a move towards quality assurance in the shipping sector: the combination of hazardous cargoes and large multinational clients has created a demand for assurance that high standards of quality are being achieved. On the strength of our commitment to modern tonnage, in-house controlled fleet management and now our proven ability to provide a quality service, P&O Bulk Shipping will remain a market leader."

Karl Timmerman, DEPUTY CHAIRMAN AND MANAGING DIRECTOR, P&O BULK SHIPPING.

'THE HIGHEST STANDARDS.'

"The main problem we had with BS 5750 registration was that leadership was on the line. We wanted to change our culture - not just pay lip service to doing this, we wanted to actually see the changes. We used BS 5750 as a measure of this. The hype surrounding registration was so high, we couldn't imagine failing - it would have meant that management had failed. You can shout as often and as loud as you like about how good you are, but unless you have proof no-one will believe you. We chose BSI because they have the reputation for setting the highest assessment standards. We wanted BS 5750 to have a genuine impact on our business and felt that if registration was hard, then it would make achieving it all the more satisfying."

Roy Brudnock, CHAIRMAN, RICHMOND MOTORS GROUP.

'QUICKER AND MORE EFFICIENT.'

"We dominate the purpose-built taxi market, so we must guard against complacency. Our aim is to get everyone in the company focused on the key aspects of their job that support quality objectives. BS 5750 has helped us to identify what these are and we can now continue to introduce quicker and more efficient ways of doing things without reducing our quality levels. This is important when riding out a recession. On the final day, the atmosphere within the company was electric, particularly for those people who had been involved with the assessment. When the result was announced it was like Christmas all over again: people were punching the air and banners appeared as if by magic, congratulating individuals and departments alike."

Mike Edwards, QUALITY DIRECTOR, LTI CARBODIES.

'BETTER FOR THE CHILDREN.'

"BS 5750 ensures that everything we do is first class and consistent in quality, which means a better service for the children. Both staff and pupils alike derive great comfort from our registration because they know that, if something goes wrong, there is a procedure for putting it right. Document control is a wonderful thing because everyone knows that whatever document they are using is the most up-to-date copy. We have also found that teachers have more time to teach rather than carrying out administrative duties."

Mike Gray, HEAD TEACHER, HESLEY HALL SCHOOL.

'SIGNIFICANT IMPROVEMENTS.'

"We have seen significant improvements resulting from systems installed for our BS 5750 registration. The status of all work in progress can be instantly ascertained. Constant analysis of non-conformance is enabling us to eliminate sources of error and to identify potential improvements to our quality system. Complaints and product rejections are rigorously investigated and actions taken to eliminate their causes by improving processes or procedures. There has been a reduction in problems associated with non-conformance, freeing staff to concentrate on more productive work to the benefit of our customers."

Richard Brimley, QUALITY MANAGER, TASTEMAKER LTD.

'CONSISTENT SERVICE.'

"We were the first organisation to achieve registration for the management of rescue and recovery services. People only generally test the quality of service provided by motoring organisations when they experience an accident or breakdown. The Registered Firm logo tells our members that the operating standards within National Breakdown have been audited to ensure a consistency of service whenever they call on us, 24 hours a day, 365 days a year."

Yuseph Hedar, MARKETING DIRECTOR, NATIONAL BREAKDOWN.

'VERY WORTHWHILE.'

"We already knew that our standards were high because our customers kept telling us and they expressed their confidence in the best possible way by demanding that we provide a greater range of services to meet the demand. The confidence of knowing that we were good probably made the decision to go for BS 5750 that much easier, but even so we were still surprised at the hard work involved in meeting the exacting requirements laid down for the scheme. The extra work we had to put in was very worthwhile, because we got to know a great deal more about the mechanics of operating the company to a high level of efficiency."

Martyn Hogg, PARTNER, ACORNS NURSERIES.

'GREAT SAVINGS.'

"Our BS 5750 quality management system has enabled us to make great savings in both time and effort, which has been achieved by standardising the way things are done at different locations and unleashing the combined talents within the organisation to consolidate and improve what we do."

Dr Joe Paterson, QUALITY MANAGER, ICI OCCUPATIONAL HEALTH DEPARTMENT.

'THE BEST THING THAT'S HAPPENED.'

"Many advantages are now being seen by both our staff and patients. Patients within our area are now getting a quicker response to their calls than ever before. Out-patients are now receiving a better service as waiting times have been reduced. The number of patient complaints has gone down and an improved system is now in place for complaints to be investigated. Information flow and communications are better than ever before. The majority of people believe that it is the best thing that has happened for years."

Ian Ellison, QUALITY MANAGER, NORTHUMBRIA AMBULANCE SERVICE.

'A PROUD SYMBOL.'

"Increasingly our clients are looking for BS 5750 registration amongst their suppliers, which leaves companies without it in a potentially vulnerable position. We are proud to mention our registration and its benefits in the research proposals we write in response to new briefs."

Ruth McNeil, DIRECTOR, MSS (MARKETING & SHOPPING SERVICES.)

'BENEFITS COULD FILL A BOOK.'

"The benefits we have seen as a result of registration could fill a book, but the marketing advantages and long-term orders are also noteworthy. Supplier quality surveys, allied to performance monitoring techniques, have enabled us to establish an approved vendor list. A welcome consequence of this is our ability to reward quality supply sources with further orders, while penalising poor quality suppliers. In the harsh world of business BS 5750 will take no prisoners."

Ian Richards, QUALITY MANAGER, CENTRA AUTOMOTIVE COMPONENTS LTD.

TO FIND OUT MORE, PHONE 0908 220 908 OR POST THE COUPON BELOW.

Post to: BSI Quality Assurance, Linford Wood, Milton Keynes MK14 6LL.
I'm interested in building a better business. Please tell me more, without obligation, about BS 5750 and how to apply for registration.

Name (Mr/Mrs/Ms/Title) _____

Job Title _____

Company Name _____

Company Address _____

_____

_____

Postcode _____

Telephone _____

Approximate number of employees _____

Nature of business _____

BSI QUALITY ASSURANCE

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No compulsion, no cutting corners

Superior standards aim to streamline companies, not cut staff, **Rodney Hobson** writes

For a man who has devoted years to setting international quality standards, James Harrington holds some surprising views on how businesses can improve the way they operate. Nor is he a man to be bogged down in jargon.

President of the International Academy for Quality and executive consultant at Ernst & Young, Mr Harrington condemns staff lay-offs as self-defeating and believes companies have as great a responsibility to the work-force and the community as they have to directors and shareholders.

He says that the pursuit of the total quality management concept can divert companies from the need to make money. "TQM gets you in the door but it doesn't sell your product. I see companies that move forward on quality but then go bankrupt," he says.

Nor does he see any point in trying to impose quality standards on reluctant companies. "There are companies that say I want a quality certificate because I will benefit from it, but there are others that feel they have to comply because they have no choice," he says. "Companies that do not see formal standards as an effective part of the management structure would be better spending the money in other ways."

He says the most important tool for businesses over the next five years is improving business processes. By drawing up a flow chart of how the operation works, companies can see which activities add no value to the product. The process includes measuring the performance of management as well as the work-force — something managers are often reluctant to do.

He says: "By stripping out bureaucracy and all the things the customer does not want to pay for, you can cut costs by 30 to 40 per cent and the time taken to get a new product on to the market by up to 60 per cent."



James Harrington: improving operations

Stripping out non-productive work should not, however, mean throwing large numbers of workers on to the scrap heap. He says: "If you are more efficient you should be able to reduce your prices. You tell people to carry on doing a fine job while you take away the frustrations, the barriers to getting the job done. That way the market will grow and so will your share of it. Then you will need to take on workers, not lay them off.

"Too many firms that increase their efficiency refuse to cut their prices and instead lay off workers who have been doing a fair day's work. If the remaining work-force can pick up the work that their sacked colleagues did, you are telling them all that they were not working well. But the reality is that the work-force starts to cut corners in order to cope with the extra work. You drive standards down and down instead of up and up."

Mr Harrington says companies have a responsibility to six "stockholders". As well as the investors and the management team, there are the employees, the customers, the suppliers and the community. He says: "Companies that concentrate on meeting the needs of management and investors are missing their obligations. A business needs to focus on improving in all areas. Massive lay-offs do not help the employees or the community."

Managers are not allowing their staff to do everything they are capable of, he says, because managers are reluctant to share information. He says: "Empowerment means allowing whole teams to complete tasks by themselves. I have a secretary, a single parent who has done her job, organised her home life and put her two children through college. I could not do all that. She is a better manager than me."

The International Academy for Quality produced the ISO9000 standard, a process that took ten years. At first there was not even an agreement on what quality meant. Some gurus argued that it meant that the product was fit for the customer to use, others that goods met the design specifications even if they were no use to the customer. The first camp won.

Mr Harrington says: "Quality is something that is hard to define even though everyone knows what it is. The true experts in quality are the customers."

There were worldwide differences in performance levels and attitudes to standards. Britain wanted very strict controls, Japan preferred to leave details to the individual company, while Russia had high standards of engineering but was not orientated towards the customer.

However, there was remarkably wide agreement that common standards should be set up. When ISO9000 was released in 1987, it was accepted by countries producing 90 per cent of the world's goods and services. Mr Harrington insists ISO 9000 is only a basis. Improved standards are scheduled to be produced by 1996.

JULIAN HERBERT



LAST May, the first dental practice to secure the BS5750 quality standard was Inspired Dentistry at Southampton, a team led by Dr Peter Sanders. Preventive and cosmetic dentistry are essential parts of the practice, whose slogan is "more care, less repair". Established six years ago, it aims at high-quality treatment and understanding the commonly held anxieties, including making dental visits as pain-free and relaxed as possible. A children's club targeting prevention is part of a fun approach. At holiday times a theme is chosen, and all the dental team dress up for it.

Minding your Ts and Qs

Total Quality Management, given time and resolve, can work for you

Total Quality Management, or TQM, is an approach to improving business performance. It is about achievements and results. If results are not achieved regularly, it becomes very difficult to maintain momentum, commitment and, more importantly, the motivation and desire to achieve higher standards.

Bradford Management Centre has undertaken a study of 29 companies practising TQM. The research used *externally* reported information which is readily available.

Seven performance indicators were used for analysis. The mean for each company was calculated over five years' results for each performance indicator, and compared with the industry median. The results showed that the companies adopting TQM tended to exhibit positive trends in performance, in comparison with industry averages:

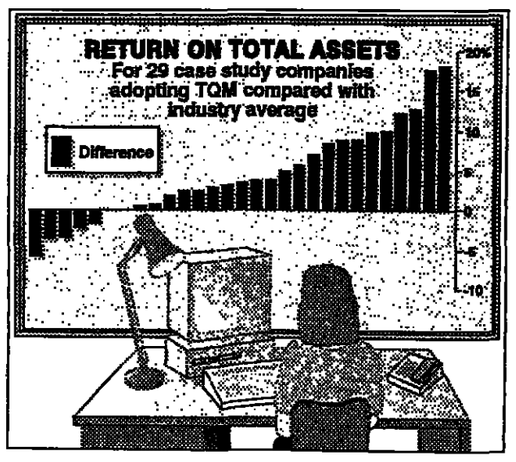
- **Profit margin:** 22 out of the 29 companies studied showed healthier profit margins than their industry median.
- **Return on total assets:** 22 out of the 29 companies showed better returns on investment (see diagram).
- **Turnover per employee:** 23 showed sales higher than median.
- **Profit per employee:** 23 out of the 29 companies showed positive quantums.
- **Total assets per employee:** 23 out of the 29 companies had at their disposal greater asset value.
- **Fixed asset trend:** 21 out of the 29 companies showed a positive pattern of long-term investment.
- **Average remuneration:** 27 out of the 29 companies studied produced higher figures than their industry median.

The seven indicators were intended to reflect business performance, short-term and long-term. The patterns of positive business performance would suggest that there is a positive association between TQM introduction and bottom-line results — provided its implementation is properly managed and provided that there is strong commitment to sustaining the continuous effort of quality improvement that benefits the end customer.

However, the Bradford study does not suggest that TQM leads directly to improvements in bottom-line results. Rather, it offers companies the opportunity to carry out improvements and encourages them to get closer to customers. It is a licence to practise. Companies must, of course, have the right strategies in place, the right products and services, the right commitment and the right investment plans.

Senior managers in many organisations recognise the need for change to deal with increasing competitiveness, but lack an understanding of how to implement the changes. Some of the obstacles to TQM implementation and resistance to change still need to be overcome. A rapid-change approach will usually be rejected in favour of a slow, planned and purposeful approach, engaging all company employees.

Managers must understand and pursue continuous improvement, the three basic principles being: focus on the customer, understand the process, involve the people. These factors will form the core of TQM in the future.



JOHN OAKLAND

● The author is Professor of Total Quality Management, University of Bradford. Does TQM Impact on Bottom Line Results? by Professor John Oakland, Dr Mohamed Zairi and Steve Letza, from 0274 384341, cost £25.

Task force with a mission

The British Quality Foundation is out to establish new standards

Earlier this year, at a conference sponsored by the British Quality Foundation (BQF), the Institute of Quality Assurance and the Confederation of British Industry (CBI), there was criticism of the way BS5750 is marketed. Questions were asked about the methods of the organisations which are supposed to regulate and control quality systems and product certification services — in other words the quality infrastructure.

Standards and schemes for quality systems and product certification only have value if they help the day-to-day competitive supply of quality products and services to customers of all types. Specific criticisms focused on the bureaucracy, the expense involved in gaining and retaining registration, particularly for small firms, and the interpretation of the standard within the service sector.

Prompted by the issues raised at the conference, the BQF, backed by the trade and industry department, has set up a task force to address the concerns of customers and suppliers.

Last month, the task force invited organisations representing customers and suppliers in the United Kingdom to a meeting hosted by the trade department for a briefing on their mission and for members' views. The organisations included the Association of British Chambers of Commerce, the CBI, the Federation of Small Businesses, the Chartered Institute of Purchasing and Supply, the National Industries Liaison Group on Quality, and the Ministry of Defence's procurement executive.

In a second initiative, the BQF consulting and training group has also developed a code of conduct to which, assuming it is finally accepted, all members of the group will be expected to adhere and which may form part of any contract with clients. The BQF is, in fact, a totally independent organisation which has been created in response to the recommendation of a trade department committee — under the chairmanship of Sir Denys Henderson, of ICI — that a new national quality award should be established.

Although details of the new award scheme are yet to be finalised, the BQF has blossomed with a membership of 1,150 organisations. Membership is open to all organisations in the private or public sector which recognise the value of quality in achieving success.

The BQF plans to launch the national quality award next year. This will be run on similar lines to the European Quality Award. Associated with it will be self-assessment and training material to help organisations implement, develop and monitor their quality programmes against the award model.

HARVEY SPINDLER

● The author is director of the British Quality Foundation

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From 1994, our European Centre for Total Quality Management will offer a series of 2 and 3 day modular courses which can make TQM work for you. These cover areas such as TQM, Measurement and Benchmarking, Quality Costing, SPC, TQM Self Assessment and Process Improvement through People. Clients can self-select modules which will lead to the award of the Bradford Quality of Management Certificate. For further details please contact:

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Lifecare NHS Trust provides a comprehensive range of high quality community services to adults with learning disabilities. In pursuit of service excellence the Trust has recently been recommended for the accreditation of its first nursing development unit. It has also been awarded a Charter Mark and achieved its BS5750, through the British Standards Institute.

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TELEVISION page 38
How an eccentric Russian scientist changed the sound of music for ever

ARTS

THEATRE page 39
Why this man decided to write a play about Melville's Great White Whale, Moby Dick



CINEMA: **Geoff Brown** succumbs to the dark majesty and erotic intensity of the Cannes prize-winning *The Piano*

Campion finds an epic voice



Ada (Holly Hunter), the mute Scottish widow, and her daughter, arrive on a windswept New Zealand shore with their belongings — including *The Piano*

Laurel and Hardy hauled an upright model over an Alpine ravine, while the Marx Brothers reduced a concert grand to rubble. Busby Berkeley built them into a pyramid; Buñuel and Dali decorated a pair with two praying priests, dragged by ropes, and two dead, decaying donkeys. But the bizarre history of pianos in film reaches a new chapter with Jane Campion's extraordinarily powerful, much heralded **The Piano**, which shared the top prize at Cannes this year with Chen Kaige's *Farewell To My Concubine*.

The piano is a 19th-century Broadwood, deposited among crashing grey waves on the New Zealand shore along with its owner Ada, a Scottish widow struck dumb at the age of six, shipped to the world's end for an arranged marriage. The piano serves as her muse, her solace and her voice: it also stimulates erotic impulses that shake the characters' foundations.

When Stewart, Ada's landowner husband, declines to accept the instrument, the rough-hewn estate manager Baines takes it in, but strikes a bargain: Ada must come to give him lessons and win back her piano key by key. The first sign of intimacy is a quiet kiss on the neck; then the lessons give way to stroking, caresses, jealousy and cruel revenge.

If this were a late-20th century story, the sexual fireworks would surprise no one. The triumph of Campion's film is that she gets underneath the Victorian hoop skirts, the crinoline, the stiff demeanour, and conveys the disruptive force of passions never experienced before. Placed alongside *The Piano*, past film excursions into Victorian repression, from *Wuthering Heights* to *Wide Sargasso Sea*, look as anodyne as Andy Pandy.

There are other triumphs along the way. Holly Hunter is remarkably good as the strong, silent Ada, struggling free from her imprisoning uniform of black greasy hair, severe bonnet, billowing skirts and petticoats. She has played gutsy girls in Hollywood before, but never with such inner strength and penetration.

Sam Neill breaks away from the routine with a carefully shaded, almost sympathetic performance as the hidebound husband; while Harvey Keitel, occasionally stripped naked, tattooed with Maori markings, creates an inevitably forceful impression as Baines, the Westerner adrift between cultures.

For Campion, *The Piano* marks a significant leap forward, although she first worked on the script in 1984 when she was still a promising maker of shorts, scarcely known outside Australasia. *Sweetie* and *An Angel at My Table* shared a fragmentary, stop-go style, but the narrative here shunts the film forward: in that respect, Campion is now approaching cinema's mainstream.

Yet her emotional daring, visual audacity and poetic impulse remain. So many films are assembled from kits: Campion still thinks and feels afresh, and thinks in images. When the film is done, we carry home its meaning and mood through the black sand, the mud, the choking bush (so unlike the dappled landscape of movie cliché), or the sight of Ada and her impetuous young daughter struggling through gnarled, twisted branches to reach the oasis of Baines's house.

Andrew McAlpine, the production designer, and Stuart Dryburgh, the cameraman, work wonders creating a stark, strange period landscape unseen in cinema before. Music, too, plays a crucial part in sustaining the mood. "To have a sound creep inside you is not at all pleasant," one of Ada's handmaids declares. Michael Nyman atones for past sins with his stealthy, melancholic piano music, the ideal accompaniment to Ada's despairing song without words.

The Piano takes us right to the heart of sexual repression and erotic desires. After this, no one should be able to look at a Victorian drawing room piano and think innocent thoughts again.

Protruding teeth, an unruly thicket of ginger hair, wild, staring eyes, with an occasional suggestion of the *Spitting Image* Margaret Thatcher: this is the Bette Midler of **Hocus Pocus**. The maudlin cliches of her last vehicle *For The Boys*, a resounding flop, have been left behind: in this Walt Disney Hallowe'en romp, she opens the throttle, racing noisily through her dialogue and shaking the rafters with a rendition of "I Put A Spell on You".

She is a witch, of course, one of three female demons from 17th-century Salem, brought back to life in 1993 by a cynical teenager during a night of Hallowe'en mayhem. Midler, Sarah Jessica Parker and Kathy Najimy (from *Sister Act*) need children's blood in their bubbling cauldron to keep them young, and stalk Salem's youth in adventures that see-saw, sometimes uneasily, between ghoulish menace and noisy slapstick.

Under Kenny Ortega's restless direction, the film trades coherence for energy, while the special effects are cheap and cheery. Yet children should be reasonably entertained by these burlesque witches, flying the skies on a vacuum cleaner. Adults hoping for a quiet time will just have to choose another film.

Anyone allergic to animal fur and undue human sentiment should also avoid **Homeward Bound: The Incredible Journey**. Disney's other current offering. In a masterstroke of modern packaging, the Disney team have taken their venerable 1963 classic about two dogs and a cat trekking home across the wilderness and given the pets human voices, on the lines of *Look Who's Talking*.

The golden retriever Shadow, lumbered with gooey talk about man's best friend, speaks his thoughts with the avuncular tones of Don Ameche. Sally Field takes care of Sassy, the fussy Himalayan cat, while Michael J. Fox serves as skilful ventriloquist for Chance, the bouncing bulldog pup and the identification figure for all young spectators.

"Hey, like, this is like Mondo Bizarro!" he cries when spotting his first porcupine. A cougar encountered across the Rockies is dubbed Arnold Schwarzekitty. But such modern talk proves merely the icing on an old-fashioned cake, packed with tender homilies about loyalty, love and family ties. Younger children should sit quite happily; the rest of us will curl our toes and wonder how on earth Duwayne Dunham, a man who edits David Lynch films, could ever direct such smooth, tasteless mush.

Down the decades British cinema has lurched from crisis to crisis, with bursts of glory in between. But one thing remains constant: our ability to make truly bad, cheap films. The purveyors of the worst double-bill fodder from the 1950s would recognise a soulmate in **Dirty Weekend**, the miserable new film from Michael Winner, who began on rock-bottom British budgets, conquered Hollywood, and has now come full circle.

The material alone, from Helene Zahavi's novel, lacks all subtlety and wit. Heroine Bella starts off as a doormat for lewd, callous men. Then she rebels, avenging herself on Brighton's finest creeps with a gun, a hammer, a hotel room pillow, and anything else available.

In other hands, this might have blossomed into an outrageous feminist black comedy. But Winner only spotlights the crudities, and thrusts the action at the spectator in blunt, awkward shots that hurt the eyes. Stage actress Lia Williams can do nothing useful with the central role. Another young talent, Rufus Sewell, bites the dust as victim number one, a peeping tom, while Andrew Neil, editor of *The Sunday Times*, makes the year's most bizarre cameo appearance as a television newsreader. Best to draw the veil quickly, and pass on.

The Piano
Lumiere, 15, 120 mins
Jane Campion's magnificent tale of repression and desire

Hocus Pocus
Warner West End, PG, 97 mins
Rowdy Hallowe'en romp with Bette Midler

Homeward Bound: The Incredible Journey
Odeon West End, U, 85 mins
Cute talking pets cross the Rockies

Dirty Weekend
Plaza 2, 18, 102 mins
Impoverished adventures of female doormat turned killer

DRAWING OF THE DAY

The Royal Academy's exhibition of drawings from the J. Paul Getty Museum, supported by The Times, *opens on Saturday. Each day for a fortnight Richard Cork will discuss a masterpiece from the Getty drawings collection. Today:* Stag Beetle, *by Albrecht Dürer (1471-1528)*



Like a surprising number of celebrated drawings, the attribution of *Stag Beetle* (1505) has been challenged by several eminent scholars, who questioned the authenticity of the prominent 'AD' monogram. Since the Getty Museum purchased the work from the actor Alain Delon's collection, it has laboured to eradicate these misgivings. And the effort seems to have succeeded. Recent expert opinion has confirmed the attribution, and the quality of the picture itself bears out their confidence.

It is a spirited example of Dürer's extraordinary curiosity about the natural world. Just as his studies of plant life are carried out with great accuracy and freshness, so he scrutinises the beetle with the same enquiring and lively eye. Clearly studying from life, he defines the beetle's hard body and delicate antennae with absolute precision. At the same time, Dürer's subtle handling of watercolour and gouache enables him to place a deft shadow beneath the insect. As a result, it appears to be crawling across the paper on which Dürer drew the image, and he must have derived mischievous satisfaction from such an ingenious illusion.

DANCE

Fairies crash on take-off

Sleeping Beauty
Mayflower, Southampton



DEE CONWAY

Cyril Pierre and Cecilia Kerche in *Sleeping Beauty*

I DO hope that Ronald Hynd will have second thoughts about the flying effects he has scattered all over his otherwise mainly pleasing new production of *Sleeping Beauty* for English National Ballet. The hovering attendants who help the Lilac Fairy conjure up the magic forest I can take, but her abrupt flight hand-in-hand with Florimund after the vision scene is odd, and Carabosse's arrival at, and departure from, the christening, dangling from wires, robs her of all menace.

That apart, however, Hynd has put the ballet firmly on the right lines by taking as his model the excellent, lovingly remembered first postwar production at Covent Garden. He has a good-sized orchestra for Tchaikovsky's music, and a conductor of firm rhythms in Graham Bond.

His regular collaborator, Peter Docherty, gives the production a lavish look with a permanent setting that changes decorative details in each scene. There are big pillars and swags of curtain, but foliage and forest are always present too. His 18th-century costumes for the awakened court seem to me happier than the 17th-century ones they fall asleep in.

Opting for three intermissions makes for a very long evening, 190 minutes, and putting the third break immediately before the panorama music feels awkward. I have two other nits to pick. We do not really need an extra fairy in the prologue (provided with a solo by transferring the Diamond Variation from Act III). And Carabosse, being also a fairy, surely cannot be killed with a sword.

Given a sound production, *Sleeping Beauty* stands or falls by the quality of the dancing. At Southampton, the outcome of recent recruiting by the company's new director, Derek Deane, showed particularly well in the gentle authority of Evelyne De-Sutter's Lilac Fairy and the crisp, lively Bluebird duet from Ambra Vallo (small, swift and exact) and Yat Sen Chang (not especially high-soaring, but light and easy).

About the new Brazilian ballerina, Cecilia Kerche, I feel more ambiguous. She has a strong all-round technique; is tall, but longer in the back than the leg; and presents a carefully considered, accurate performance without apparent spontaneity in her acting or her reaction to the music. I suspect that her assurance will look better in other roles than Aurora, where she lacks girlish freshness.

Also new here, from France, Cyril Pierre makes a handsome Florimund, partners Kerche excellently, and copes better than could reasonably be expected with all the fancy steps Hynd has unnecessarily added to his main solos.

Hynd's additions also include the garland dance, which mixes old-style groupings with brash modern entries for the men; a trio for two men, one woman, to most of the "Jewels" music, in which Josephine Jewkes is notably good; and surprise endings for Puss in Boots and Red Riding Hood's Wolf in their respective duets.

JOHN PERCIVAL

Orchestral manoeuvres

The London Philharmonic wins crucial backing in the grants battle

As three of London's symphony orchestras prepare to slog it out for a single Arts Council grant, the South Bank Centre has thrown its weight unequivocally behind the London Philharmonic.

The South Bank's director, Nicholas Snowman, says that when he gives evidence to the Hoffmann committee (set up to advise the Arts Council on which orchestra to choose) he will say "that the London Philharmonic's residency at the Festival Hall has got off to a good start; and that the South Bank is extremely happy with the orchestra's new management".

The endorsement may prove crucial as Sir Leonard Hoffmann's committee assesses competing bids from the London Philharmonic, the Royal Philharmonic and the Philharmonia.

Snowman does not disguise the fact that he has a far more cordial relationship with the present London Philharmonic manager, Christopher Lawrence, than he did with his predecessor, the far-sighted but abrasive John Willan.

"There was a touch of Moses about John Willan," Snowman says. "He got the orchestra as far as the promised land — the residency — but was not the man whose management style could lead them into it. Now, the attitude of the orchestra and its management has completely changed. There's much more of a sense of partnership with the South Bank.

"Thanks to Franz Welser-Möst [the London Philharmonic's music director], and in many ways in spite of the previous management, a lot of artistic good came through in the first year of residency. Now Franz has a unified team. We're not into power games."

Despite this touching endorsement, however, there are still serious questions about the London Philharmonic's bid. The orchestra's rivals will undoubtedly try to lure the most distinguished conductors out of the London Philharmonic camp. In particular, the charismatic veteran Klaus Tennstedt and the brilliant principal guest conductor Mariss Jansons are expected to be targets of approaches from other orchestras. If they were to defect, the comparatively inexperienced Welser-Möst would be precariously exposed — his concerts have recently been subjected to unusually vicious critical maulings. Snowman believes much of this has been unfair.

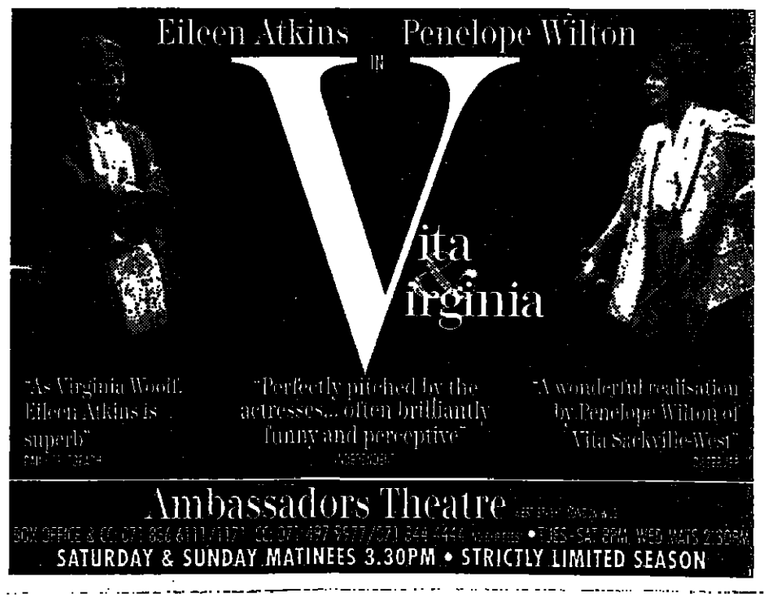
"Franz has come in for a bit of bashing, but the American orchestras vary from being very happy to ecstatic about him. I find it surprising that there is this provincial attempt by some people in the London press to hound him out."

Another obstacle in the London Philharmonic's path may, paradoxically, be its very closeness to the South Bank administration, whose aims may not coincide with the Arts Council's. The latter has indicated that it wants to fund a "world-class" orchestra on the South Bank, while the South Bank puts the emphasis much more on broadening repertoire and audiences. "No, I don't believe that the London orchestra of the future will be a Berlin-Philharmonic-on-Thames," Snowman admits. The question is whether any one orchestra can satisfy two very different sets of priorities.

Finally, there is the uncertainty over the exact amount of subsidy available to the winning orchestra, which, unlike the London Symphony Orchestra at the Barbican, will not benefit from a matching grant from the City of London.

"Whatever happens," Snowman says, "there must be absolute parity between the LSO at the Barbican and the South Bank orchestra. I would be very angry if I found that this whole exercise leads to some redistribution of money for some other purpose, leaving the South Bank orchestra at a disadvantage compared with the LSO."

RICHARD MORRISON



TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

DANCE UMBRELLA: Laurie Booth is something of a fixture in this annual festival of contemporary dance but that doesn't detract from the fact that his work is usually one of the Umbrella highlights. This year the improvisatory choreographer and performer presents a solo, **River Run/A Lone**, which uses sculptures by Anish Kapoor.
Riverside Studios, Crisp Road, W6 (081-748 3354) Tonight, 7.45pm

ENGLISH NATIONAL OPERA: Graham Vick's hugely entertaining production of Mozart's comedy **Figaro's Wedding** returns to ENO, stylishly designed by Richard Hudson and performed in Jeremy Sams's witty translation. Anwel Huw Morgan, Margaret Marshall, Cathryn Pope and Peter Sidhom are among the cast. The company's music director, Sian Edwards, conducts.
Coliseum, St Martin's Lane, London WC2 (071-836 3161) Tonight, 7pm

EUGENE ONEGIN: A top flight cast, allowed highly individual interpretations by conductor Mark Ermler, bring John Cox's new production alive. Catherine Malfitano turns Tatyana from a gauche and dreamy country girl into a high society priestess. Likewise, Dmitri Hvorostovsky is outstanding as a haughty Onegin whose punctilious behaviour crumbles with lovesickness in the final act.
Royal Opera House, Covent Garden, WC2 (071-240 1066/1911), 7pm.

EXACT CHANGE: Opening night for David Epstein's comedy with Kevin McNally, Mike McShane and Steven O'Shea starring as New Jersey restaurateurs frantically involved with the Mafia.
Lyric Theatre, King Street, W6 (081-741 2311). Tonight, 7pm. Then Mon-Sat, 7.45pm; mats Wed, 2.30pm and Sat, 4pm. Until December 4.

JAN GARBAREK GROUP: The Norwegian contemporary jazz saxophonist kicks off his seven-venue UK tour tonight.
Festival Hall, South Bank, SE1 (071-928 8800) Tonight, 7.30pm.

ELSEWHERE

CARDIFF: Jason Rebello, the acclaimed jazz pianist, nears the end of his autumn tour. He will next appear in London at the Jazz Cafe on Nov 9.
Clwb Ifor Bach, 11 Womanby Street (0222 232199) Tonight, 9pm

SALISBURY: Stories of old Russia and Chekhov's *The Seagull* were the inspiration for a new dance piece for Second Stride. **Escape at Sea**, a modernist fairytale of unrequited love and exile, receives its world premiere tonight. Directed and designed by Antony McDonald; choreography by Ian Spink, Ashley Page and Eyal Rubin; music by Orlando Gough.
Playhouse, Malthouse Lane (0722 320333) Tonight until Sat, 8pm

STRATFORD UPON AVON: David Calder hunts the great white whale in **Moby Dick**, adapted by Rod Wooden, directed by Communicado's Gerry Mulgrew.
The Other Place (0789 295623) Opens tonight, 7pm. Then in repertoire with *Ghosts*.

YORK: English Touring Opera, the company that used to be Opera 80, continues its autumn tour in York. On offer are Stephen Medcalf's new production of Donizetti's comedy, *L'Elisir d'Amore*, and a revival of Clare Venables's witty staging of Mozart's *Così fan tutte*.
Theatre Royal, St Leonard's Place (0904 623568) Tonight until Saturday, 7.30pm

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◩ Some seats available
□ Seats at all prices

◩ **CAROUSEL:** Tuneful and cleverly set Rodgers and Hammerstein musical extravaganza.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 165mins

□ **FOREVER PLAID:** Long-running American show that pays homage to the four-part harmony groups of the 1950s.
Apollo, Shaftesbury Avenue, W1 (071-494 5070). Mon-Thurs, 8pm; Fri, Sat 8.30pm; mats Fri, Sat, 6pm.

□ **HAIR:** The Age of Aquarius dawns again. Michael Bogdanov directs.
Old Vic, Waterloo Road, SE1 (071-928 7616). Mon-Sat, 7.45pm; mats Fri, Sat, 4pm. 180mins.

◩ **AN INSPECTOR CALLS:** Stephen Daldry's marvellously re-imagined version of Priestley's social thriller.
Aldwych, Aldwych, WC2 (071-836 6404). Mon-Fri, 7.45pm, Sat, 5pm and 8.15pm, mat Wed, 2.30pm.

□ **KEYBOARD SKILLS:** Lesley Bruce's enjoyable political scandal comedy part whodunit, part what-did-he-do?.
Bush, Shepherds Bush Green, W12 (081-743 3388). Mon-Sat, 8pm.

□ **LOOKING THROUGH A GLASS ONION:** John Waters stars in his own musical tribute to John Lennon, and comes remarkably close to conveying his mysterious, if chaotic, charm.
Criterion, Piccadilly Circus, W1 (071-839 4488). Mon-Thurs, 8pm, Fri, Sat, 6pm and 9pm.

◩ **MACHINAL:** Fiona Shaw is a moving heroine in Sophie Treadwell's expressionist drama from 1928. Masterly direction and design by Stephen Daldry and Ian MacNeil reaches the core of the drama.
National (Lyttelton), South Bank, SE1 (071-928 2252) Tonight-Nov 1, 7.30pm; mat Sat, 2.30pm

□ **MEDEA:** Diana Rigg returns to the West End in Euripides's tragedy of a woman's revenge. Directed by Jonathan Kent.
Wyndham's, Charing Cross Road, WC2 (071-867 1116). Mon-Fri, 8pm; Sat, 8.30pm; mats Thurs, 3pm and Sat 5.30pm.

■ **MISHA'S PARTY:** Barry Foster in the title role of a play set against the 1991 Moscow coup. Co-written by the American Richard Nelson and the Russian Alexander Gelman.
Pit, Barbican Centre, Silk Street, EC2 (071-638 8891). Today, 2pm and 7.15pm

□ **THE MOUNTAIN GIANTS:** Sian Thomas and Desmond Barrit in Pirandello's last play, completed by Charles Wood. Puzzling but a must for fans. Directed by William Gaskill.
National (Cottesloe), South Bank, SE1 (071-928 2252). Today-Thurs, 7.30pm, mat Tues, 2.30.

◩ **MURMURING JUDGES:** Revival of David Hare's play about a lawyer, played by Alphonsia Emmanuel, embarking on her career and discovering a system cracking at the seams.
National (Olivier), South Bank, SE1 (071 928 2252).Tonight, 7.15pm

◩ **OLEANNA:** Power, politics and punishment at an American university. Great performances by David Suchet and Lia Williams in Harold Pinter's production of David Mamet's play.
Duke of York's, St. Martin's Lane, WC2 (071-836 5122) Mon-Sat, 7.30pm; mats Thurs, 3pm and Sat, 4pm.

□ **PICKWICK:** Harry Secombe belts out "If I Ruled the World" as boldly as he sang it 30 years ago. A naive musical but good-hearted and bouncy in a sea of petticoats and frock coats.
Sadler's Wells, Rosebery Avenue, EC1 (071-278 8916). Mon-Sat, 7.30pm; mats Wed and Sat, 2.30pm.

◩ **SHE STOOPS TO CONQUER:** Donald Sinden, Miriam Margolyes, David Essex in Peter Hall's revival of the evergreen Goldsmith comedy.
Queens, Shaftesbury Avenue, W1 (071-494 5041) Mon-Sat, 7.30pm; mats Sat, 2.30pm.

□ **VITA AND VIRGINIA:** Eileen Atkins' play based on one of the century's odder love affairs: that between Virginia Woolf and Vita Sackville-West. With herself and Penelope Wilton.
Ambassadors, West Street, WC2 (071-836 6111). Tue-Sat, 8pm; mats Wed, 2.30pm, and Sat, Sun, 3.30pm.

LONG RUNNERS: □ **Blood Brothers:** Phoenix (071-867 1044) ◩ **Buddy:** Victoria Palace (071-834 1317) ... ◩ **Cats:** New London (071-405 0072) ... ◩ **Crazy for You:** Prince Edward (071-734 8951) ... ◩ **Don't Dress for Dinner:** Duchess (071-494 5070) ... ◩ **Five Guys Named Moe:** Lyric (071-494 5045) ... ■ **Grease:** Dominion (071-580 8845) ... □ **It runs in the Family:** Playhouse (071-839 4401) ... ■ **Joseph and the Amazing Technicolor Dreamcoat:** Palladium (071-494 5037) ... ■ **Les Misérables:** Palace (071-434 0909) ... ◩ **Miss Saigon:** Theatre Royal, Drury Lane (071-494 5400) ... □ **The Mousetrap:** St Martin's (071-836 1443) ... ■ **The Phantom of the Opera:** Her Majesty's (071-494 5400) ... ◩ **Starlight Express:** Apollo Victoria (071-828 8665) ... ■ **Sunset Boulevard:** Adelphi Theatre (071-344 0055) ... □ **Travels With My Aunt:** Whitehall (071-867 1119) ... □ **The Woman In Black:** Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ◆) on release across the country

NEW RELEASES

THE CEMENT GARDEN (18): Uneven adaptation of Ian McEwan's novel about children's games with sexuality and death. Andrew Birkin directs Andrew Robertson and Charlotte Gainsbourg.
Metro (071-437 0757) **MGMs: Chelsea** (071-352 5096) **Piccadilly** (071-437 3561) **MGM Tottenham Court Road** (071-636 6148) **Renoir** (071-837 8402)

◆ **DRAGON: THE BRUCE LEE STORY** (15): Inventive, action-packed biography of the martial arts legend. Rob Cohen directs.
Empire (071-437 1234/497 9999) **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332)

◆ **HOMEWARD BOUND: THE INCREDIBLE JOURNEY** (U): Two cats and a dog with human voices (Michael J Fox, Sally Field, Don Ameche) trek home across the wilderness. Good for tots, toe-curling for adults.
MGM Oxford Street (071-636 0310) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915574)

MANUFACTURING CONSENT: Impassioned epic portrait of Noam Chomsky, radical activist, linguist, philosopher and media analyst. Peter Wintonick, Mark Achbar direct.
ICA (071-930 3647)

MR WONDERFUL (12): Electrical worker Mat Dillon tries to find his ex-wife a new man. Disarming candyfloss from director Anthony Minghella.
MGMs: Fulham Road (071-370 2636) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148) **Odeon Swiss Cottage** (0426 914098)

ONCE UPON A FOREST (U): Lacklustre cartoon feature with an environmental message, from the Hanna-Barbera company. A bad deal for both children and adults.
MGM Trocadero (071-434 0031) **Odeon Kensington** (0426 914666) **Warner** (071-437 4343) **UCI Whiteleys** (071-792 3332)

CURRENT

LES ENFANTS DU PARADIS (PG): Welcome revival of Marcel Carné and Jacques Prévert's triumphant blend of 19th-century stage history, fantasy and romance.
MGM Swiss Centre (071-439 4470)

◆ **THE FIRM** (15): Tom Cruise discovers his law firm fronts for the Mafia. Star power galore, but little meat. With Gene Hackman, Ed Harris. Sydney Pollack directs.
Empire (071-497 9999) **MGMs: Fulham Road** (071-370 2636) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332).

◆ **IN THE LINE OF FIRE** (15): Secret Service agent Clint Eastwood fights John Malkovich's psychopath and his own guilt. Directed by Wolfgang Petersen.
MGM Fulham Road (071-370 2636) **Odeons: Kensington** (0426 914666) **Mezzanine** (0426 915683) **Swiss Cottage** (071-586 3057) **Warner** (071-437 4343)

IN THE SOUP (15): Gangster (Seymour Cassel) bankrolls an aspiring film-maker (Steve Buscemi). Zany, joyous comedy from American independent Alexandre Rockwell.
MGM Tottenham Court Road (071-636 6148)

◆ **MADE IN AMERICA** (12): Doltish cross-cultural farce, made to measure for Whoopi Goldberg and Ted Danson. Richard Benjamin directs.
MGM Trocadero (071-434 0031).

RAINING STONES (15): Wonderful slice of life on a Catholic council estate. Director Ken Loach blends biting humour and raw pain. Endearing performances from local talent.
Camden Plaza (071-485 2443) **MGMs: Haymarket** (071-839 1527) **Odeon Kensington** (0426 914666) **Screen on the Green** (071-226 3520)

◆ **THE SECRET GARDEN** (U): Polished version of Frances Hodgson Burnett's classic; a confident mainstream debut for director Agnieszka Holland. With Kate Maberly, Maggie Smith.
MGMs: Baker Street (071-935 9772) **Fulham Road** (071-370 2636) **Shaftesbury Avenue** (071-836 6279) **Minema** (071-235 4225) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

◆ **SLEEPLESS IN SEATTLE** (PG): Meg Ryan makes a long-distance play for widower Tom Hanks. Smart but indulgent romantic comedy. Writer-director Nora Ephron.
MGM Chelsea (071-352 5096) **Odeons: Kensington** (0426 914666) **Swiss Cottage** (0426 914098) **West End** (0426 915574) **Screen on Baker Street** (071-935 2772) **UCI Whiteleys** (071-792 3332)

◆ **SLIVER** (18): Murder and voyeurism in a New York skyscraper. Botched erotic thriller from Ira Levin's novel, with Sharon Stone, William Baldwin, Tom Berenger. Director, Phillip Noyce.
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TELEVISION PREVIEW: **Clive Davis** on how Leon Theremin changed the sound of music

Who put man on the Moog?

The project began quite by accident, says the American film-maker Steven Martin. It was while he was selecting the background music for another film that he stumbled across one of the most intriguing and improbable of tales, one that brings together science and the arts, starring an eccentric Russian scientist, a musical instrument which is played without being touched, Hollywood extra-terrestrials, the Soviet secret police, and such makers and shapers of pop as the Beach Boys.

The full, extraordinary story is told in *Theremin: An Electronic Odyssey*. Containing fascinating newsreel footage, it is one of those rare documentaries so bizarre that it is easier to accept as fiction rather than fact. Woody Allen, creator of the fictional pre-war "celebrity" Leonard Zelig, would have been in his element.

> The theremin is 'the biggest, fattest cornerstone of electronic music'

The subject of Martin's profile is Leon Theremin (or Lev Termen, to use his original Russian name), a brilliant physicist who, some 70 years ago, created one of the first electronic musical instruments — the theremin, the forerunner of today's high-tech synthesizers.

In the 1920s and 1930s he and his assistants demonstrated his new invention in recitals at Carnegie Hall and concert halls across America.

Resembling an old-fashioned wireless set, the theremin housed two oscillators which produced a single cello-like sustained note. Players controlled the pitch by standing near the machine and moving their right hand up and down in the air while tracing similar movements with their left hand to regulate the volume.

Played badly, it sounded like a wounded alley cat, but the most skilful performers could play transcriptions of the classics. Composers such as Anis Fuleihan, John Cage and Edgard Varèse later incorporated versions of the instrument into their work.

Theremin, though, was unable to enjoy the full fruits of his labour. In 1938 he disappeared, apparently after being taken from his New York home by Soviet agents. Colleagues assumed that he was taken back to Moscow and shot. A victim of Stalin's purges, he is said to have spent years in a labour camp before going to work in a secret technology institute run by the KGB. (Among his many subsequent inventions was an early electronic bugging device, later installed in the Kremlin.)

Meanwhile, in America, the theremin inspired a high school electronics buff called Robert Moog, who went on to market his own adaptation of the instrument and later created the first commercial synthesizer, used by scores of musicians. This year marks the 25th anniversary of the release of Walter (later Wendy) Carlos's groundbreaking Moog album, *Switched-on Bach*.

Moog describes the Russian's pioneering work as "the biggest, fattest cornerstone of electronic music". Yet while the American press once described him as "the Soviet Edison" Theremin's name remains unknown to all but a small circle of scientists and musicologists.

Ironically, though, millions have heard his instrument: it was commonly used to provide eerie, whining sound effects in Hollywood melodramas and science fiction films, such as the UFO classic *The Day The Earth Stood Still*. Whenever a heroine fell into a swoon or a Martian trundled out of a spacecraft, the theremin was never far behind.

And you can also hear its unmistakable tones on the Beach Boys' masterpiece "Good Vibrations". In one of the most entertaining sequences of Martin's film, the group's presiding genius, the troubled Brian Wilson, recalls how the instrument came to be used at the recording session. Guitarist Jimmy Page of Led Zeppelin, too, was a theremin fan, using it to some sound effect on "Whole Lotta Love".

As for Theremin himself he is, remarkably, still alive. Now in his nineties, he lives in relative obscurity in Moscow. Until the mid-1970s he ran a laboratory at the Moscow Conservatory, but when details of his past appeared in the Western press he was dismissed and his instruments destroyed. Martin recently filmed him making an emotional return to New York where he was re-united with Clara Rockmore, a former violin virtuoso at the Imperial St Petersburg Conservatory who went on to become the pre-eminent exponent of the theremin.



Leon Theremin demonstrating his amazing hands-off music machine

Interviewed in the film, he speaks in a painfully hesitant and indistinct voice. Martin admits that he was unable to extract many hard facts about the full extent of Theremin's involvement with the KGB. ("He obviously played both sides of the fence. There are things a man will tell you about his life and things that he won't.")

Martin cheerfully admits to being obsessed with the subject. Apart from drawing attention to Theremin's work, he plans to send him any profits raised from the film's screening around the world. "I consider him one of the great men of this century," Martin says. "One of the reasons I made it is so that someone like Steven Spielberg could maybe set up a fund for him."

● *Theremin: An Electronic Odyssey* ***will be broadcast on Channel 4 on Tuesday night at 9pm***

TELEVISION REVIEW

Dr Johnson, we presume

IN A sandy bay, against a spectacular bright churning sea, Dr Samuel Johnson disembarks his rowboat on the Isle of Skye, the massive arm-whirling literary genius clad in rusty black, with stout stick and grizzled wig; beside him the puppyish Scot James Boswell, eager (indeed almost desperate) to impress.

This is the famous "Journey to the Western Isles" or "Tour to the Hebrides" of 1773 (depending which first-hand account you read), and it is a great event of literary history, almost as great as the very first meeting of Johnson and his biographer in that shop that now sells cakes.

John Byrne's *Screenplay* version last night, with its hybrid title **Boswell and Johnson's Tour of the Western Isles** (BBC2), was emphatically not for the purist, since it jettisoned brilliant original dialogue and situations in order to invent its own jokes and pastiche. On the other hand, the more knowledgeable you were, the more you were likely to enjoy it.

Arriving in Skye, Johnson (Robbie Coltrane) espies a "noble savage" approaching, swathed in tartan and accompanied by bagpipes. He pleads with Boswell (John Sessions) for some words of "Erse" (Gaelic); but Boswell, still recovering from a humiliating bout of seasickness, is fiddling with the bags. But the savage, in any case, turns out to be "Sir Aeneas MacPherson", whose tongue is English and accent pure Kensington.

Calling to Johnson's "fellow" to bring the baggage (the "fellow" being the protesting Boswell), MacPherson conducts Johnson across the beach, expressing the hope that his companion has "appetite for tiffin".

"I have an appetite still for a great many things, sir," replies Johnson affably (while Boswell continues to stagger along behind). "But I should be a liar if I said that tiffin was chief among 'em. Indeed I have never tiffed in all my life."

The *Tour of the Western Isles* was completely inconsequential, but it was also likable, funny, beautifully shot and costumed, and extremely well cast. Coltrane's Johnson is now well-practised (remember the rampaging lexicographer in *Black Adder III*?): he not only fills the costume and suits the clerical shovel hat, but he rolls his tongue, passes for 65 years old, and even betrays traces of a Staffordshire accent.

Meanwhile Boswell, a man who famously found scant amusement in life's repeated blows to his dignity, was given a virtually perfect comic portrayal by Sessions, with help from the occasional outlandish beehive wig or over-tartaned sleeve.

For John Byrne fans (especially the ones who managed without subtitles with the Gattling-gun Glaswegian of *Tutti Frutti* and *Your Cheatin' Heart*), there was delight in the form of Joseph, Boswell's manservant, here played by Leo Sho-Silva entirely for laughs. Beanpole-tall, black, hilariously over-familiar, and dressed in a medley of tartans, Joseph made his first appearance by alarmingly dropping a pile of books at Johnson's feet.

"Thier ye gang, all youse iver wan'ed tae ken aboot the Western Isles 'at wus fit tae ask," the manservant said, in roughly the time it takes a normal person to shriek "What?". On the screen, a helpful subtitle appeared. "There you go, gents," it reveals, "everything there is to know about the Western Isles."

"Much may be made of a Scotchman," said Johnson (the real one), "if he be *caught young*." One had supposed Johnson's famous ambivalence about the Scots might be the subject of Byrne's play (why were all the Hebridean hosts English?), but it wasn't, not really. It was about Boswell and Johnson, that's all.

With characters and performances of such a calibre, however, most viewers of the *Tour of the Western Isles* will surely have thought they'd died and gone to Iona.

LYNNE TRUSS

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Captain Ahab stages a comeback

Heather Neill asks the dramatist Rod Wooden how he set about adapting Herman Melville's epic, *Moby Dick*

STEPHEN MARKESON



Rod Wooden, the author of the RSC's new stage version of *Moby Dick*: Herman Melville's epic novel, published in 1851, presents a dramatist with a severe challenge

Moby Dick, the great white whale, was notoriously difficult to pin down. Herman Melville's epic novel of the same name, published in 1851, would seem to present a dramatist with no less a challenge. Rod Wooden has, however, taken up the gauntlet thrown him by director Gerry Mulgrew and their version will grace the temporarily nautical planks of the Royal Shakespeare Company's smallest Stratford theatre, The Other Place, from next week.

Nearly 600 pages long, the story of Captain Ahab's obsessive quest for Moby Dick is part adventure story, part documentary (providing minute details of the whaling industry, the anatomy of whales, the comparative merits of whale paintings and such like) and part philosophical treatise. It deals, in leisurely fashion, with the nature of friendship, with religion and myth, with civilisation and the untamed wild, with life and death.

Rod Wooden admits that, at first sight, adaptation was an awesome prospect. He had previously read only a cartoon version as a child and dimly remembered a film starring Gregory Peck. But then he read the book: "I thought it was wonderful. Melville is such a dramatic writer. There are passages where he just goes into dialogue, and his two main influences were Shakespeare and the Old Testament so there is a richness to the language."

At 48, Wooden is still trying to accustom himself to success. A Newcastle-based social worker, he made a serious bid for a writing career only in 1987 when, following divorce and sale of the marital home, he found himself with £12,000. He was just about to buy a flat when he realised that he could live — very frugally — for about three years on that. He struggled with short stories and novels. "They always ended up in the bin. Belatedly I realised what I had been trying to work out for about 20 years. I couldn't wait to find out what my characters had to say." After that "it seemed to come quite naturally."

In 1990 he won the £10,000 Mobil Playwriting Competition with *Your Home In The West*, about a deprived area of Newcastle. It was premiered in 1991 at the Royal Exchange, Manchester, where he became writer-in-residence. The same play won the 1992 Arts Council John Whiting award worth £6,000. Then last year he found himself working with a group of young people on the RSC's "Antigones Project", producing a new work *Anti/gone*, inspired by Sophocles's tragedy. Gerry Mulgrew, director of the Edinburgh theatre company Communicado, whom he already knew, saw *Anti/gone* and was impressed particularly by the use of choruses. And so the *Moby Dick* project was born.

Meanwhile, the writing time at Manchester has also come to fruition: a mere three weeks after the Stratford opening, *Smoke* will be premiered at the Royal Exchange. This is a 16th-century epic set in Norfolk, the county of Wooden's birth, after the Kett rebellion, a time of social dislocation and poverty. It is an original work, or as he says, "as original as any work can be. Plays come from within yourself, but they are based on experiences common to us all."

The particular element in *Moby Dick* which his imagination "hooked into" was the all-male society of the ship. He wanted to explore why these men set off for a three-year voyage, some of them leaving young families, and to find out what lack of female companionship did to them. He provides Melville/Ishmael (the narrator) with a reason: a dislike of the claustrophobia of domesticity implied in the original.

The result is a picture of a closed society, the companionship and harshness of work expressed in chorus, song and movement. There are positive things about this male drive to roam: "It was an attitude which enabled men to do dangerous, foolish things. We forget that such men enable us to live with a degree of comfort in the West. The problem is that if you base everything in action, there is a danger that you create a moral vacuum."

The first scene is an invention as Melville gets drawn into the story, and there are many other changes: characters conflated with new names bestowed on them, and, of necessity, much lost altogether: "I had to turn it into something which works in the theatre. I don't usually like novels adapted for the stage, so I am a poacher turned gamekeeper, but I think making an original work shows the greatest respect for the book. Works of art should come from the imagination. Otherwise I might as well put up a notice at The Other Place: 'read the novel'".

He found that the core of the story was told in some 100 pages. "Each time I read it I jettisoned more, but noted key lines: I chucked away gently." The build of tension towards Ahab's sighting of Moby Dick and the final duel between them is difficult to distil from Melville's epic. Wooden knows that he has undertaken something risky: "I don't believe in perfect theatre anyway; the most interesting kind tries to do the impossible and is bound to be flawed."

Ahab (played by David Calder) is not here a monster, a mirror image of his quarry. "Ahab cannot bear the thought that there might be a mystery he can't understand. His is a Greek tragedy, his fault hubris. He has warmth, leadership, will, strength, the ability to enthuse others — yet it all ends with the loss of 30 men. Ahab is in a sense a fascist; he is charismatic but fascists often are. *Moby Dick* is about allowing the abuse of power."

Wooden is attracted to Melville's intention that the vessel, The Pequod, should represent all the races of the world and his is a multi-racial cast, all required to be athletic in the handling of canvas and ropes.

Ultimately, though, he believes it is not the ideas which matter most and he becomes passionate in condemning the kind of play which remains intellectual without appealing to the child in us. "Theatre is about terror and magic. I'm very suspicious about plays which try to tell me something. My plays allow the audience space to make a contribution. Of course that is frightening. They might make a play you don't want them to. But it's more interesting."

● Moby Dick *opens on Wednesday at The Other Place, Stratford (0789 295623)*

CONCERT

Chorus of approval

LPO/Bělohlávek
Festival Hall/Radio 3

WITH a tumultuous organ and a frenzy of orchestral fanfares, the South Bank's Czech Festival reached its apotheosis.

The work was Janáček's Glagolitic Mass, originally written for the Millennium of St Wenceslas and the tenth anniversary of Czechoslovak independence: the conductor was Jiří Bělohlávek who had provided such a magnificent opening for the festival in his performance of the complete *Má Vlast* with the Czech Philharmonic.

In Dvořák's Eighth Symphony, no less than in the Smetana, Bělohlávek seemed elated by the kaleidoscope of different types and colours of movement within its ever-shifting rhythmic life. He revelled in the way that elements from the first movement's two opening ideas fused in one.

This is often considered the most national in flavour of all Dvořák's symphonies, perhaps because it is pervaded by the spirit of dance. Bělohlávek encouraged the London Philharmonic to spring, as it were, on the balls of their feet, by the lift and vigour of every upbeat and the wide arching of every long melody.

And behind it all was the peal of bells. This echoed over the interval into the Janáček mass, sung in the sensuous language of Old Slavonic by the London Philharmonic Choir and a formidable quartet of soloists.

Dagmar Peckova, who came to London's notice with an outstanding account of Mahler's *Lieder eines fahrenden Gesellen* a month ago at the Barbican, had all too little to sing. But her voice, a mezzo soprano, both pungent and extraordinarily pure of focus, flamed through the Sanctus.

Janáček heard his soprano as a maiden-angel; and Eva Urbanova took up her role of praising, blessing, worshipping and glorifying with alacrity and brilliance as sound was hurled from one rhythm, one set of voices to another in the Gloria.

The Russian bass, Alexander Anisimov, met his match in the thrilling resilience of Kim Begley's tenor as he lifted the Credo higher and higher still.

Despite the official end of the Czech celebrations I hope we shall see more and more of Bělohlávek, until recently principal conductor of the Czech Philharmonic.

With fistfuls of guest conductorships to his name, he should be speedily snapped up — and the nearer London the better.

HILARY FINCH

THEATRE REVIEWS: A portrait of Elgar in Stratford; a Graham Greene novel adapted for the stage in Leeds

A life out of tune

Elgar's Rondo
Swan, Stratford

David Pownall's *Master Class* took Shostakovich and Prokofiev into a shadowy Kremlin and confronted them with Stalin at his most aggressively philistine. In other words, it brought conflict, tension, urgency to what might have proved an undramatic subject. With Uncle Joe dispensing vodka and menaces, we were in no danger of seeing the value of art and the courage required of the serious artist as remote or abstract concerns.

But the qualities that made *Master Class* are missing from Pownall's thematically similar *Elgar's Rondo*. In part that seems inevitable. There are no scared Russians waiting for the dawn here, just a melancholy English composer impotently glooming his way through the first world war. But need the play be quite so loose and lacking in focus?

The rondo of the title is the third movement of Elgar's Second Symphony. The composer said it represented a man with a high fever. Others, Pownall included, have found intimations of doom in its beatings and bangings. No wonder it made its first audience uneasy. Indeed, it can still shock those who think of Elgar as a yeomanly chap who set roast beef to music.

One of Pownall's aims is to disabuse such sentimentalists. But another is to suggest that the rondo was a creative crossroads for Elgar. He could have continued up the perilous-looking track to the left, expressing his own fears and the world's terrors through music. Instead, he retreated down the cul-de-sac to the right, funking the challenge or not fully embracing it. I cannot comment on the justice of this accusation, though I suspect it is over-simple. But I can report that it does not generate much dramatic excitement.

We begin at a party thrown to celebrate the Second Symphony's semi-demi-success. Sheila Ballantine's Alice Elgar (in Pownall's biased view, a shallow social climber) is on hand to reassure her husband "there are plenty of other things you can write". Bernard Shaw (James Hayes, with twirling beard and whirling words) also appears, commending the composer on his "magnificently horrible music". But the main encounter is between Alec McCowen's glum Elgar and his conscience as it is quaintly embodied by John Carlisle, playing the accusing ghost of his late publisher.

This is pretty plonking stuff. Carlisle tells McCowen that "it's the first time you've broken out of the crysallis, and what a splendid butterfly you make"; McCowen tells Carlisle the rondo "will take me places I shouldn't go"; Carlisle asks the "world-class composer" to "show me your demon at work" and then exits in a dudgeon when the world-class composer demurs. The scene ends, not before time, with the sound of the rondo itself and the sight of blood-stained nurses shepherding blinded squaddies round the stage.

Perhaps the play should have ended with this cheapish climax, for Pownall has little of moment to add. As it is, he transports us to a Sussex garden, where Elgar's efforts to compose the Cello Concerto are variously interrupted by Shaw, a Jesuit priest worried about his vanishing faith in both God and himself, and a band playing "Land of Hope and Glory".

The artistic issues get cloudier without, I fear, getting much deeper. But at least Di Trevis's production lets us see plenty of McCowen. With his mix of the crabby, dreamy, and despairing, not to mention his fine moustache, he is Elgar all right. If only he had a richer play to be Elgar in.

BENEDICT NIGHTINGALE

DONALD COOPER



Alec McCowen's glum Elgar confronts his conscience, embodied by John Carlisle as the ghost of his publisher

JUSTIN SLEE/GUZELIAN



Brighton Rock in Leeds: Kate Burnett's design skilfully conveys the seaside locale

Dull days at the seaside

Brighton Rock
West Yorkshire Playhouse, Leeds

Graham Greene's novel, *Brighton Rock*, written in 1938, was snapped up for staging at an early age. At the Garrick Theatre in 1943, Richard Attenborough was already acting Pinkie before going on, in 1947, to portray this juvenile-delinquent-cum-Al-Capone of the British seaside in the film. Now, the West Yorkshire Playhouse is putting the book back on stage, this time adapted by David Horlock, the late artistic director of Salisbury Playhouse.

Regrettably, Horlock's adaptation of *Brighton Rock*, even though it largely lifts its dialogue from the original, falls into familiar traps. The plot, condensed into three hours, is clumsily cropped and unsatisfyingly episodic. The production, moreover, makes Greene's tale look like a hammy thriller to which the author's theological consideration of sin and damnation now seems awkwardly appended.

Lynda Rooke, playing Ida (curiously bony casting considering Greene specified her bustiness) overacts as she picks up clues on Pinkie's trail.

Director Vicky Featherstone lets fast cross-cutting be hampered by the set. She has, for example, Pinkie hurrying round the back of the raised pier-like construction when, in fact, two scenes need to be spliced together instantly.

Kate Burnett's design, with its wave-bleached planking and curved cyclorama suggesting a vast expanse of sky, skilfully conveys the seaside locale. However, while Greene's prose involves brilliant close-ups, this stage version causes the action to become diffused in this essentially open-air setting. A few spiral staircases do not make a vortex.

There is too much flat delivery among the minor roles. The production has no more than a preliminary stab at violence. Fight scenes where rival gangs slash at each other with razors are painfully unconvincing. Pinkie's final plunge to death is certainly a theatrical catastrophe. Free-fall apparently involves negotiating a flight of steps, swinging from a bar for a while, then plopping down into a red glowing hole in the stage. As the characters say, quoting Marlowe's Mephistophilis, "this is hell".

Colin Farrell has a bad case of melodramatically shaky jowls before he bites the dust as Hale, but he comes to life in a comic role, sucking noisily on indigestion tablets as Prewitt the lawyer. Catherine Cusack stands out as the stubbornly innocent Rose.

John Higgins, taking on the lead role, though only just out of RADA, certainly gives a strong performance for a professional stage debut. His ginger-haired Pinkie is a scrawny, insecure Satan, but he dissipates his menace by shouting. His continual facing away from Rose, looking out at us with much jaw-clenching and sucking of teeth, is unsubtle and rules out any real possibility of intense dramatic interaction.

Featherstone and Higgins are being thrown in at the deep end in the sizable auditorium of the Playhouse's Quarry Theatre. They are both young and obviously still learning what it takes to be a razor-sharp leader of the pack.

KATE BASSETT

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From Ostpolitik to Realpolitik

Anne McElvoy enjoys a history of the policy that led to German reunification and its European consequences

One year before the fall of the Berlin Wall, Marion Gräfin Dönhoff, the grande dame of West German liberal journalism, reflected that ties between Vienna and Budapest were better than in Austria-Hungary under the Habsburg monarchy. She concluded: "So the difference between the social systems need be no obstacle."

This judgment reveals the aims, limitations and self-deceptions of the period. The "relations" to which she referred were understood as those between two distinct ideological blocs whose continued existence and *raison d'être* went unquestioned, the polite terminology of "different social systems" obscured the fact that in one part of Europe the peoples were free to choose their governments while in the other an unelected communist party monopoly held sway. All of this was "no obstacle" to closer ties — assumed without further deliberation to be a desirable state of affairs — by implication not only between Austria and Hungary but between the two Germanies.

Gräfin Dönhoff's comments reveal the extent to which *Ostpolitik*, the policy of rapprochement towards the East and particularly the German Democratic Republic, had become ingrained in the German political psyche. Its basic tenet, as construed by its architects Willy Brandt and Egon Bahr, was "Change through Growing Closer". This went unchallenged, not only in Social Democratic and Liberal circles, but under the Christian Democrat-led coalition of Helmut Kohl. The policy which prized openness and flexibility had become an *idée fixe*.

In the wake of German unification, an exploration of the roots, practices and consequences — intended and otherwise — of *Ostpolitik* cried out to be written. Timothy Garton Ash has responded with a distinguished and minutely-researched account.

The book's overwhelming strength is the balance it strikes between detailed accounts of policy-making. Garton Ash's methodology is unfailingly rigorous to the extent that he compares the emphases of East and West German note-takers at key meetings, a vital precaution eschewed by less exacting chroniclers — and the wider questions of causality. To what extent was *Ostpolitik* a success, because the ultimate aim of unification was achieved by peaceful means, and to what extent a failure because the events of 1989 were not envisaged or encouraged by Bonn?

Ostpolitik was a success if one considers its alleviation of human suffering. Its travel relaxations allowed families separated by the fortified border to be reunited and gave East German dissidents an escape route. But its grander aim of securing change in East Germany went unfulfilled. Remove the travel concessions and the buying-free of political prisoners and Erich Honecker's GDR was, by and large, as repressive when it collapsed as

IN EUROPE'S NAME
Germany and the Divided Continent
By Timothy Garton Ash
Jonathan Cape, £25

after he came to power in 1971. What happened in autumn 1989 was not change, but collapse.

The closening of ties between the two German governments was achieved at the expense of democratic forces in the East. The policy's moral low point was its response to the imposition of martial law in Poland. Helmut Schmidt refused to join in sanctions against Warsaw and Moscow: he saw no benefit in driving wedges "between the Polish people and its government".

This conflation of peoples and governments in the Eastern bloc, a product of the assumption that security was a precondition for change, was the warning sign that *Ostpolitik* could take a warped direction. And so we end up in 1992 with Egon Bahr telling a flabbergasted Bärbel Bohley, of the East German opposition group New Forum, that "by our not having demanded freedom of movement for the opposition, that became available . . . we helped you by not helping you". In 1988 Oskar Lafontaine, later the defeated SPD candidate for the chancellorship, apologised for any untoward criticisms of the GDR's human rights record, and assured an East Berlin interlocutor that "it had never been his intention to discredit the policy of Erich Honecker".

The one area where the book fails to satisfy is in its treatment of the behaviour of Helmut Kohl's government towards the GDR. The SPD's *Ostpolitik* in opposition is given more space than it merits and occludes more pertinent enquiry as to why the Christian Democrats, whose commitment to unification was traditionally stronger than the SPD's, should have continued the approach of its predecessors in office with barely an amendment. I would have liked to have read more on the reasons behind Bonn's decision to receive the East German leader in 1987 — we are told that Kohl was far from enthusiastic and was talked into it by Wolfgang Schäuble, the chancellery minister responsible for East German affairs. Schäuble thought it an inevitable consequence of the way relations between the two countries were going — a reasoning which betrays the aimless drift of the period — and it is far from clear what it achieved beyond the massage of Herr Honecker's ego.

One of the strongest aspects of this book is the attention paid to the linguistic hold that *Ostpolitik* came to exercise on the imaginations of politicians. German is a combinative language which invites concept-coining and this was a particularly rich seam, giving us such overblown terms as the "European peace-order" and "system-opening co-operation".

The scope of *In Europe's Name* is far wider than a balance sheet of *Ostpolitik*'s successes and failures. Germany was a divided country at the heart of a divided continent and the author, quite rightly, has related policy towards the East to the complicated German understanding of its place within Europe. Since the collapse of the Berlin Wall's concrete certainty, *Ostpolitik* has been superseded at the top of Bonn's policy agenda by *Europapolitik*, whose complexities, ironies and unexpected developments are more than likely to rival what has gone before.



West Germany, 1965 (Leonard Freed) from *In Our Time* by William Manchester (Deutsch, £19.99)

Love that shouts its name

Matthew Parris

A QUEER READER
Edited by Patrick Higgins
Fourth Estate, £14.99

CONDUCT UNBECOMING
Gays and Lesbians in the US Military
By Randy Shilts
Penguin, £12.00

THOSE not at home in the hothouse of gay politics may be surprised at the use of the world "queer" in the title of an anthology clearly aimed at homosexuals and their allies. Let me explain. Just as Tories and Quakers have embraced a name which was not at first meant kindly, so a number of gay people now want to wear the badge "queer" with pride. So I await the wails which must surely come over the loss of "queer" to conventional usage. So far, silence. Queer, isn't it?

Patrick Higgins has edited a fine and useful volume, and one which makes compulsive reading. A ragbag, if shrewdly put together as this one is, can hold greater explanatory power than textbook.

Higgins makes no attempt at a homosexual theory of history. He simply takes us from age to age, starting with the ancients, and invites us to listen — so to speak — at the keyhole. We hear snippets from every era: we hear what we are saying, or said, about each other, and what others say, and said, about us. Enemies and friends, triumphalists and whimperers, all are there.

HERE'S Plato: "[Homosexual] boys and lads are the best of their generation, because they are the most manly . . . A striking proof of this is that such boys alone, when they reach maturity, engage in public life . . ."

Norman Stone cites Kitchener, Rhodes, Gordon, Mountbatten and Oldfield: "That there is an extremely strong link between homosexuality and the service of the state is, I think, one of the more obvious themes of European history." And here's the black Muslim, Eldridge Cleaver: "Homosexuality is a sickness, just as are baby-rape or wanting to become the head of General Motors."

From our own era, Higgins includes snippets of every salon: we hear angry Tory and Labour MPs trying to talk down Wolfenden's 1967 reforms; we hear the clink of wine glasses at Sir Ian McKellen's Stonewall group, and the sound of broken glass from Outrage and its friends. The miscellany is so compelling, perhaps, so genuinely informative, because it mirrors the way people actually do learn in life: trying to make sense of a cacophony, not read from a blackboard. *A Queer Reader* is not another dreary, humourless polemic: it is a bedside, looside, poolside book, and yet a profound one.

RANDY Shilts is most famous for his sustained diatribe, *And the Band Played On*, against what he saw as official callousness in America towards the developing Aids epidemic. He belongs to the Angry School. Angry, but in the case of *Conduct Unbecoming*, very well-researched. Here are interviews with, or reports about, hundreds of the victims of the US armed forces' attitude towards homosexuals in their ranks. On his front cover, Shilts subtitles his book "Gays and Lesbians in the US Military". After 799 pages, one concludes that there are a great many of them.

And Lord! it makes depressing reading. For as in Britain, and on the issue of the age of consent as well as the armed forces, the argument is won and the government knows it: but still the cowards won't move. Try and get anyone, *anyone*, of political stature to speak against homosexual law reform at a debate or public meeting, or on television, and (a hundred editors,producers and union presidents will bear me out) it is almost impossible.

I could take this inertia from Mrs Thatcher, because she really was right-wing; but from John Major and Michael Howard I cannot, because I know they are not. But there is a rumour that Major is to renege on the clear impression he gave us, before the election, that he was not averse to letting parliament have a free vote on this issue. A *free vote*, dammit, that's all! My hunch is that Howard has decided to wait for the UK to lose a case at the European Court of Justice, then reform the law and blame it on the EC. If so, it is despicable.

Maybe this is only a rumour. But if we are indeed to have a government which takes the line of least resistance, then gay Tories, millions of us, are going to have to decide for how much longer walking over us is to remain the path of least resistance. The European elections might be a place to start.

Decoding the Caesar of Mexico

J.H. Elliott

THE CONQUEST OF MEXICO
By Hugh Thomas
Hutchinson, £25

'After we had crossed this bridge, Montezuma came to greet us and with him some two hundred lords, all barefoot and dressed in a different costume." The stage was set for one of the most famous encounters in world history, the meeting on November 8, 1519, in the Mexican capital, Tenochtitlan, of Cortes and Montezuma.

The words in which the encounter are related are those of Hernan Cortes, the conqueror of Mexico. Thanks to the subsequent efforts of Spanish friars to assemble information about the civilisation of central Mexico on the eve of the conquest, we can also catch a glimpse of the same scene through indigenous eyes: "Thus Montezuma went out to meet them, there in Huitzillan. He presented many gifts to the Captain and his commanders, those who had come to make war. He showered gifts upon them and hung flowers around their necks." But of Montezuma's own thoughts and reactions on the day of that memorable encounter we have no direct evidence. The writing of history is the prerequisite of the victor.

History seen through the eyes of the victor deserves especially close scrutiny when the chronicler is the victorious commander himself, and all the more so when the commander is not only a skilful military leader but also a consummate politician. Cortes's letters from Mexico to the Emperor Charles V stand alongside Caesar's account of the conquest of Gaul as among the most brilliantly persuasive campaign records ever penned by a successful commander. Along with the incomparable story of the campaign written by one of Cortes's foot-soldiers, Bernal Diaz del Castillo, they have largely shaped all subsequent accounts of the conquest of Mexico, including the most famous of all, the *Conquest of Mexico*, by W.H. Prescott, published exactly 150 years ago.

In recent years historians have realised that Cortes was adept at manipulating the evidence in order to curry favour with Charles V and justify his challenge to the authority of his immediate Spanish superior, the governor of Cuba. But while there has been a marked revival of interest in the literary and political skills of Cortes, some of the most imaginative historical work of recent years (some of it too imaginative) has been directed to recovering "the vision of the vanquished" from the ambiguous written and pictorial records of the indigenous inhabitants of post-conquest Mexico.

Hugh Thomas, in his splendid and massive *The Conquest of Mexico*, shows himself to be well aware of this work, but his principal interests lie elsewhere. He uses the native sources in the Florentine Codex to evoke picturesquely the civilisation that Cortes and his men were on the verge of destroying, but his account seems closer in spirit to the "barbaric splendour" depicted by Prescott than to the complex social and military organism whose workings are now being uncovered by ethnohistorians. No ethnohistorian today, for instance, is likely to describe Montezuma's empire as a "static monarchy".

It is when he turns to the Spanish side of the story that Thomas comes into his own. He has done an enormous amount of work, not only sweeping into his capacious net the vast secondary literature that has been published in the century and a half since Prescott, but also ferreting out new documentation from the archives of Seville.

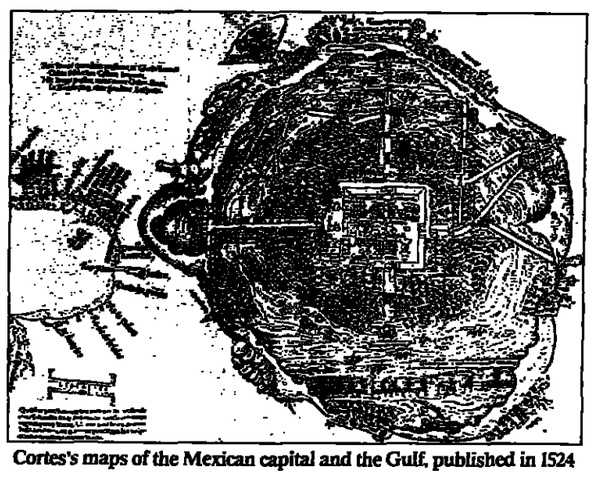
Even if he has not been able to discover the lost "first letter" of Cortes from Mexico, he has at least found evidence to suggest that Cortes left Spain for the Indies in 1506, two years later than had hitherto been thought. He has also made effective use of a neglected source, the *residencia* or commission of enquiry that was launched in 1529 to investigate Cortes's conduct in Mexico.

Although this new archival information adds important detail to a well-known story, it cannot be said to change it significantly. But Thomas tells it with enormous verve, and with a richness of detail which makes this the most comprehensive account to date of the conquest of Mexico as a military and political operation, conducted by a ruthless band of Spaniards under a supremely gifted commander. His collation of the evidence is impressive, and his verdicts on such contentious questions as Cortes's veracity or Montezuma's supposed identification of Cortes with the returning god Quetzalcoatl are balanced and judicious.

Although his rather staccato style deprives his book of the supreme narrative fluency of Prescott, he is capable of some fine set pieces. He enlivens his narrative with some nicely ironical touches, as when he tells us that the Spaniards placed stocks in the plaza of the newly founded town of Vera Cruz, thus offering, as he observes, "a reminder that a civilized society was under construction".

While the book wrestles intelligently with the problem of the doubts and indecisiveness of Montezuma, we still need — and because of problems with the evidence may never get — an account of the conquest of Mexico in which we can hear the voices of the vanquished as clearly as those of the victors. But these at least have been vividly recaptured for us by Hugh Thomas, who now adds to his long and varied list of publications a chronicle of conquest in the grand tradition.

● *J.H. Elliott is Regius Professor of Modern History at Oxford.*



Cortes's maps of the Mexican capital and the Gulf, published in 1524

Voyeuse peeps inside the Big Top

Natasha Fairweather

A TRIP TO THE LIGHT FANTASTIC
Travels with a Mexican Circus
By Katie Hickman
HarperCollins, £6.99

Katie Hickman went to Mexico in search of magic. But in a wood, late at night, on the remote White Monkey mountain, she discovered that her anthropological voyeurism had taken her too far. As Satan's image was unveiled she realised that she had participated in a black mass. In pursuit of greater knowledge of the Mexican way of life she had unwittingly made a pact with the Devil.

Hickman does not belong to the superficial and supercilious breed of travel writer. Mexico may well wear its heart on its sleeve, but it is the secrets of its soul that Hickman was after. Wanting to live like a Mexican at the same time as exploring the country she hits upon the felicitous idea of accompanying a travelling circus. Banish images of Billy Smart from your mind. The circus is as integral to the Mexican way of life as machismo or tequila. And the Circo Bell's, which Hickman joins along with her photographer husband, is but one of the innumerable ramshackle outfits which populate the urban wastelands of Mexico, offering escapist glamour to the poor, and a source of refuge for many a homeless waif with an artistic bent.

Foreign observers at first, the couple eventually penetrate the intense, gossipy and utterly self-absorbed society of the circus, making close friends and becoming performers in their own right. Blonde and exotic in a tiny, crimson sequined bikini, Hickman metamorphises into "La Gringa Estrella" on the back of Hannibal the elephant. And, in conversations snatched in the wings of the Great Top, or crammed into the girls' tiny changing-caravan, she begins to hear the reminiscences of the predominantly adolescent circus performers. Orphans, runaways, star-crossed lovers, or simply born into the business, everyone in the circus has a story to tell and each story is presented as a metaphor for Mexico.

Hickman interweaves these tales with other, more conventional, sections of travel writing in which she seeks out the last surviving member of the outlaw army of Pancho Villa (the Mexican Robin Hood), and witnesses the curious fusion of pagan and Christian culture in the Easter celebrations of the Cora Indians. Perhaps inevitably, this structure feels arbitrary at times; an impression which is exacerbated by the lack of political or geographical context. There is no accompanying map in this edition and Hickman offers few geographical clues for any reader keen to retrace her footsteps.

Hickman has a fine, original eye for detail and can turn an elegant sentence. She travels with humility and with an open-mind, leaving all preconceived Western notions at home. However, by the end of the journey and the book, the reader may find themselves longing for a spontaneous response — a little prejudice or a glimmer of irreverent humour — something, anything to penetrate the restrained anthropologist's guard. If Hickman had been a little less English, prepared to let herself go more fully in the Mexican way, she would not have had to tell *her* readers that she loved the circus people. We would have known.

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Victoria Glendinning on a literary reign of terror

How to be a New Critic

IN EXTREMIS
The Life of Laura Riding
By Deborah Baker
Hamish Hamilton, £25



Riding by Ward Hutchinson

According to Deborah Baker, "For many, the name of Laura Riding rings a very tiny bell." Most people just remember something about a suicide leap from a window, and something about her role as the muse and dominatrix of the poet Robert Graves. In the last decades of her life she shot off "dizzyingly prolix" letters of outrage to editors in response to absolutely any mention of her own writing, or Graves's, or of their life together.

Only since her death in 1990 has it become possible to write about her, and Carcanet has embarked on a programme to republish her work. Even now, Riding's executors have allowed Baker to cite her letters and unpublished writings, but not to quote from them. Riding's life was punctuated by violent breaks with friends or admirers, who were then labelled traitors. At her worst, she was worse than Rebecca West or Edith Sitwell at their worst, and for some of the same reasons. Imagine a literary Thatcher with all the self-obsession, humourlessness, sense of mission and charisma, but less education and no public arena, and you will get the idea.

The name "Riding" was an invention. She was born Laura Reichenthal in New York, the daughter of immigrants from Eastern Europe. As a student at Cornell she married a history professor and never finished her degree course. It was as young Mrs Gottschalk that a prize-winning poem brought her to the attention of the Nashville group of poets known as the Fugitives — Allen Tate, John Crowe Ransom, Robert Penn Warren. They took her up and then dropped her. She was expecting and offering an intensity they did not need.

Meanwhile she began to correspond with Robert Graves, who had admired her satirical poem "The Quids". In 1925 she took off for England and moved in with Graves and his wife Nancy Nicholson. Graves and Riding became lovers and literary collaborators. Nancy Nicholson became sidelined. Then Riding co-opted into the "Trinity" an Irish poet called Geoffrey Phibbs. When he fell short of the requisite devotion to Riding, she swallowed disinfectant and jumped from the top window of their flat in Hammersmith. Graves jumped out after her, from a lower window. Phibbs scarpered. Nancy called the ambulance. Then Nancy spent the night with Phibbs. Something like that, anyway. There are many versions.

Riding rose again. By 1930 she was living with Graves at Deyá in Mallorca, establishing a six-year reign of thrilling terror. Graves's character, his ideas and his poetics were criticised and "improved" by her. The villagers of Deyá thought at first that he was her butler. Though publishers only took her books as the price of getting his, and *Goodbye To All That* and *I Claudius* financed their building schemes, there was never any doubt about whose was the superior talent. Graves was the "witnessing apostle" to her genius.

There were other apostles — young writers invited to Deyá, some of whom sat adoringly while she dictated what they were to think and write, while others fled with superficial wounds. After Laura ceased sharing her bed with Graves, an event much publicised and discussed in the group, she monitored his liaisons with other women.

So was she just the Queen-Bore from Hell? She had, writes Baker, "an almost unlimited capacity for deceiving herself" about how men felt about her. Nor can she be claimed as a feminist heroine, since although she posited a new world government of women, she thought women who involved themselves in public life were "denatured"; a section of her thesis was headed "Women as Hostesses in the Outside World, Rather than Job Holders".

Her biographer writes of her "peculiar greatness as a poet", while drowning in the bombast, "awash in a whirl of possible meanings". She claims that the book Riding wrote with Graves in 1927, *A Survey of Modernist Poetry*, "had a profound impact on the way poetry was read, written and written about for over a generation". This book stated that a poem should be treated as "wholly autonomous and self-referential, dislodged from historical context". Riding despised Graves's scholarly recourse to myth and history. She herself carried precious little cultural baggage of any kind. Their new system made a virtue of her lack. No wonder it caught on. Anyone could do it. It was called the New Criticism.

Riding parted with Graves in America, after moving in on another family and tearing it apart with supernatural skill. The wife went insane, and Riding married the husband, Schuyler Jackson. They lived in a tin-roofed bungalow in Wabasso, Florida working for 30 whole years on a crazy, doomed project, a never-finished *Dictionary of Rational Meanings*.

Deborah Baker ends this circuitous, indecisive, but gallant book most sensitively, with a piece of Riding's prose and a poem, neither of them worthless, and which display such raw insight into Riding's desperate survival strategies that one wants to forgive her everything. But that way madness lies.



ASDOUR GUZELIAN

David Hockney at the Yousuf Karsh exhibition in Bradford this year

Is he the Raphael of California?

David Ekserdjian

THAT'S THE WAY I SEE IT
By David Hockney
Thames & Hudson, £24.95

I cannot be alone in regarding David Hockney's "Mr and Mrs Clark and Percy" as a quintessential sixties icon. It represents the cool as opposed to the groovy side of that decade, and — like a lot of what we associate with the sixties — was actually produced in the seventies. Its creator seemed to have the world at his feet: enormously admired, he was a lyrical but also disciplined painter and an elegantly spare draughtsman, and furthermore he was not afraid to please.

Not all that long after, in 1976, he published *David Hockney by David Hockney*, which grew out of a series of extended interviews with Nikos Stangos. In essence the present volume, again with Stangos in the role of the recording angel, is the sequel to that precocious slice of autobiography. Although not as compellingly unstuffy as Hockney can be in the flesh or on the telly, it gives a fascinating account of what he has been up to for the past 20 years or so.

What is most striking is the fact that painting is now very much only a part of his activity. There is much here on his opera designs — the wittily crosshatched "Rake's Progress", the unforgettably radiant "Magic Flute" for Glyndebourne, and many more besides. There is a section on those ingenious photographic collages that most of us have tried to imitate at one time or another, which reveals that for Hockney the technical challenge was never as appealing as the idea of exploring the medium's narrative possibilities, even when immortalising a game of Scrabble. There are the huge composite faxes, made up of hundreds of sheets of paper.

Throughout much of this there is the sense of Hockney the master of his workshop, for all the world like a latterday Raphael or Rubens. Indeed, his frequent use of the plural pronoun has more to do with that model than with the quasi-regal "we".

The act of painting itself is less evident in the midst of all this flurry, in spite of the ingenious experiments with spatial illusion and reverse perspective. Two series, one of self-portraits, the other of portraits of intimates, not to mention the adorable "Little Stanley Sleeping" suggest that the vein has not dried up, and the future may contain more and better surprises. Hockney no doubt thinks about the "Mr and Mrs Clark" period in much the same way Woody Allen shudders at requests to give his public another *Play it Again, Sam*.

On the personal front, *That's the Way I See It*, is a melancholy read. Our hero may smile out from the book's cover, fag in hand, his feet adorned with endearingly old-fashioned carpet-slippers, looking spookily unchanged from the days of Snowdon's portrait in *Private View*, but all is not the same. This particular golden boy is only too well aware now that we must all come to dust.

The death of his father represents a particularly momentous milestone, and is counterpointed with the onset of Aids among many of Hockney's friends. The carefree eroticism of the Californian gay scene in its heyday seems a long way away, and although various partners are referred to with affection, it is made clear that Hockney's closest companion of the moment is Little Stanley, his pet dachshund. Hockney describes his encroaching deafness movingly, and is profoundly aware of the extent to which it has uncovered a withdrawn, almost reclusive, side of his personality.

It is part of the romantic myth that we require our artists to suffer, in the belief that this will improve the quality of their work. If there were any truth behind this notion, we might reasonably expect a late flowering, but it seems more likely that Hockney is better suited to triumph than tragedy. Without wishing the man any personal ill, I can only hope the artist proves me wrong.

Getting in the last word

POETRY

Roy Fuller, who died two years ago aged 79, had an uncommon gift for finding poetic occasions in the commonplace. One of his best-known pieces begins with finding a spider in the bath, and there are others about going to the barber, a girl with fat legs reading Georgette Heyer, mowing the lawn, and mistaking stars for aircraft. This poet never wrote better than when he had plenty to observe beyond his own sensibility — that is, during the war years, in which he served in the Royal Navy. The best Fuller was the laureate of the ordinary second world war conscript. His undramatic poems about the everyday life of the conscript achieved a currency which they deserved, speaking directly of such experiences as waiting to be drafted, or writing a letter home. Later, he became a Horace of the English suburbs, making verse out of trivia.

Most of the stuff collected in **Last Poems** (*Sinclair-Stevenson, £14.99 and £7.99*) is about music he has heard on the radio, old movies seen on television, and similar peripheral concerns, but the best of it brings the accumulated wisdom of a lifetime's thought and feeling to bear upon readily assimilable matter, and will no doubt speak directly to readers who value plainness above all else. Celebrating his own early retirement, he remarks: "It seems my fate was never quite to know/ A modus vivendi suited to my state", going on to be grateful for "the felicities of these/ Fag-end years, that have almost come too late." The drab diction is characteristic, but so is the honesty. Fuller must have been a good solicitor (the job he held down for almost 50 years with the Woolwich Building Society).

W.S. Graham was never anything except a poet, and it shows. This Scottish writer, who died in 1986, began in that verbal glue factory called the New Apocalypse, thrashing around with symbols in the manner of Dylan Thomas. Even in those days, though, his muse was identity, and his matter the difficulty of communication.

The trouble was that the young Graham sounded like a man talking to himself in someone else's voice. His breakthrough came with the long poem called "The Nightfishing" (1955). Thereafter, Graham was his own master, tight-lipped but musical, writing too many poems about writing poems (or, alternatively, the impossibility of writing poems), but winning through now and then to a simplicity the more impressive because you know he has taken nothing for granted.

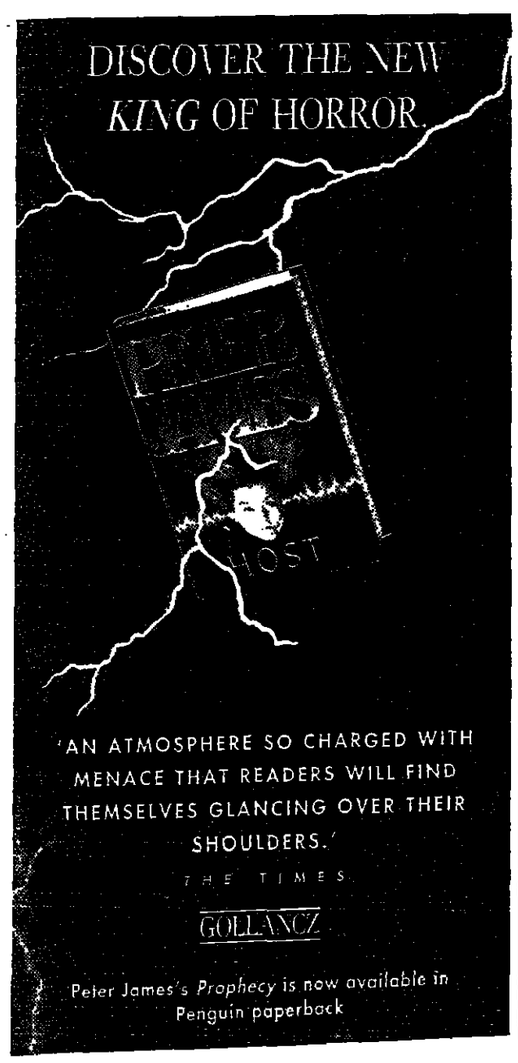
The work assembled in **Aimed at Nobody** (*Faber, £5.95 pbk original*) ranges backwards and forwards in Graham's surviving notebooks, so that we find in it cancelled material once intended for "The Nightfishing" as well as much later work. If the overall impression is of a sequence of drafts, this is still not without value as a reminder of Graham's dogged persistence, his patient way of puzzling out meaning from the lines which he felt he had been "given". "Language is when the speaker kills himself/ In a gesture of communication and finds/ Himself even then unheard . . ." The quote is true to the substance of this poet's despair about ever being sufficiently unselfconscious as to write with a pure inspiration.

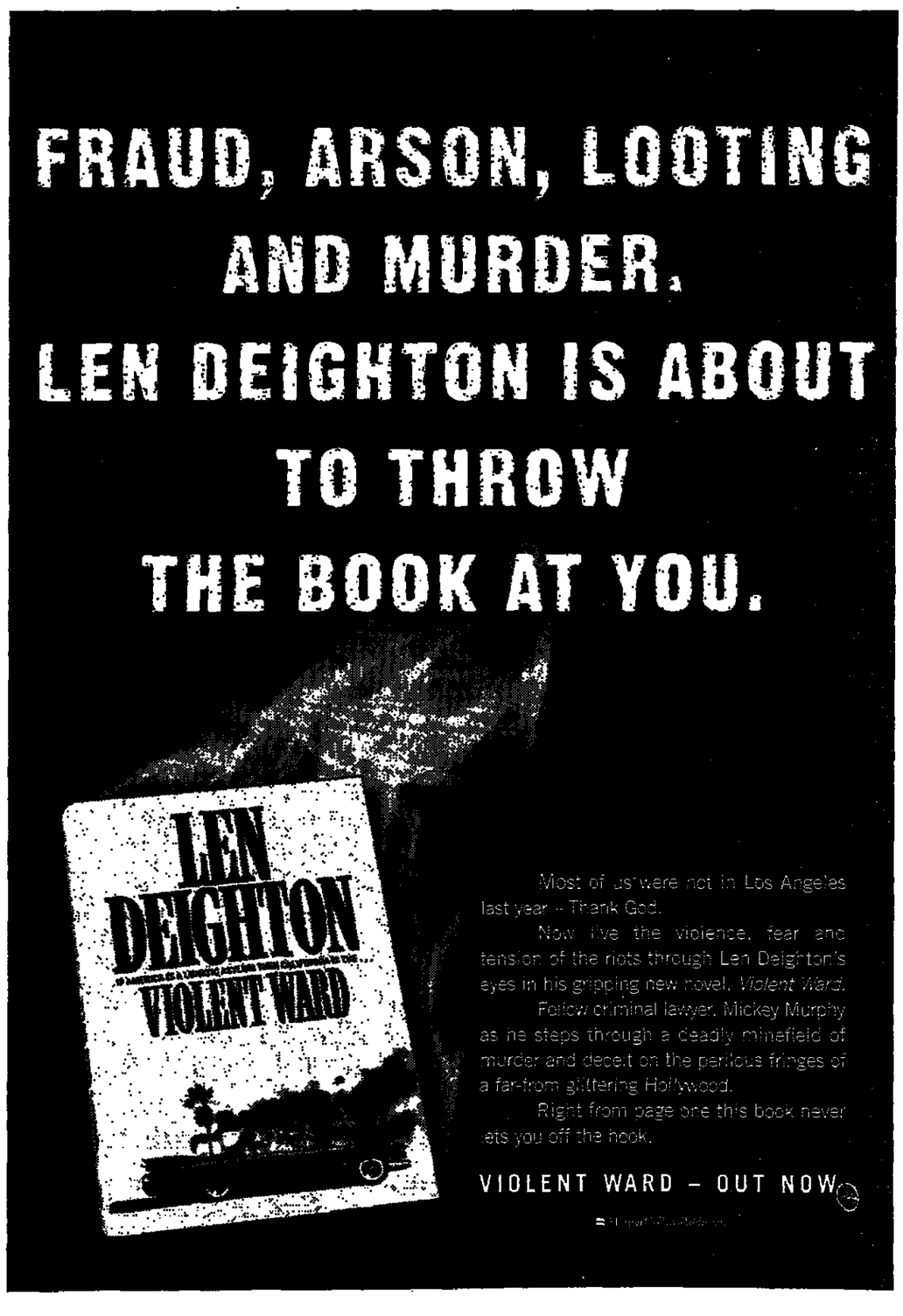
Jack Clemo is happily still with us at the age of 77, though for many years he has been both deaf and blind. The verse in his **Approach to Murano** (*Bloodaxe, £5.95 pbk original*), though, requires some acquaintance with the harsher vision of his early work if it is not to seem benign to the point of banality. Cut off in a cottage in the Cornish clay-pits, the young Clemo once defined himself in terms of the title of one of his finest poems, "A Calvinist in Love", hammering out his own truths in his own way.

These days he is married, more orthodox, and lives an altogether softer life in Weymouth. All this is made into a kind of minor Pilgrim's Progress in the later poems, which more than once take as their subject his personal journey "from clay-blight to a broad regal bay". The trouble is that the Clemo of the clay-pit days had a fierceness to his thought and feeling which is quite absent from his present lucubrations.

F.T. Prince, now 81, is famous for a single poem, "Soldiers Bathing", which is in all the anthologies as well as being the standout piece in his **Collected Poems 1935-1992** (*Carcanet, £25*). It is a longish, slow-moving, poignant poem, perhaps more essay than poem in that its imagery seems an illustration of its vision rather than that vision being incarnate in the words themselves. All the same, "Soldiers Bathing" is one of the best bits of writing to have come out of the second world (or any other) war. It tears the heart, but it lifts the spirit, too. The poet who wrote it could not write badly, as this book witnesses, but it also witnesses that none of his winter words match these of his prime.

ROBERT NYE





Kings look to Pearson for sizable advantage

BY NICHOLAS HARLING

IF the golden miniature necklaces masquerading as earrings that dangle from Tracy Pearson's ears fool any Belgians into thinking that he is more interested in style than substance, they will be making a serious mistake.

The earrings will come off in the locker-room before Pearson and his Guildford Kings team-mates line up against Mechelen in the opening match of their European basketball championship semi-final pool in Guildford tonight. Off court, Pearson may like to follow the latest fashions. But on it, Mechelen are likely to become the latest opponents to testify that the 6ft 8in American father of two is one of the largest and most fearsome men they have faced.

GUILDFORD FIXTURES: Today: Mechelen (h); Nov 4: Olympiakos Athens (a); Nov 24: Limoges (h); Dec 2: Leverkusen (a); Dec 8: Barcelona (h); Dec 16: Real Madrid (h); Jan 6: Treviso (a); Jan 12: Mechelen (a); Jan 19: Olympiakos (h); Jan 27: Limoges (a); Feb 3: Leverkusen (h); Feb 10: Barcelona (a); Feb 17: Real Madrid (a); Feb 24: Treviso (h).

Nobody, he says, has tried to tangle with him.

The tough exterior is a legacy of his upbringing in Gadsden, Alabama. "From so deep down south I grew up with a lot of prejudices," he said. "But I learnt to deal with them. I see prejudices as a sign of weakness. But as people wanted to help me when I was young, I grew up wanting to help too."

As a result, he has resolved to work with juvenile delinquents when he has finished with basketball. "If people make things seem positive, they are obviously pushing you the right way because they make you come out as a good person as well as a good basketball player."

Whether continental opponents will come to regard Pearson, 25, as a "good person" is a moot point. Less debatable is that after Joe White, the former Crystal Palace and London Towers forward, Pearson is the biggest thing to hit British basketball. Unlike White, he is swift around court. "People are amazed by my agility and quickness," he said without undue arrogance. But Guildford supporters are most endeared to Pearson by the frequent sight of three opponents bouncing off him as he goes up for a rebound.

He has become a cult figure since his arrival in the summer on the recommendation of his Guildford team-mate and close friend, Lorenzo Duncan, a fellow student five years earlier at Sam Houston State University, Texas. Kevin Cadle was looking for a big player and, on the strength of seeing him in what was little more than a pick-up game, the Guildford coach decided that Pearson was the man.

Weighing more than 19 stone when he arrived, Pearson is now more nimble at under 17 stone and the main reason why Guildford believe they can do well in one of the two pools of eight. Making no secret of his desire to move on to richer pickings elsewhere in Europe, he will be doing his utmost to impress.

Like many black American youngsters, Pearson virtually grew up with a basketball in his hand, all the more so once he decided that American football was not for him, and in the playground behind his parents' house, he spent hour upon hour perfecting the jump shot that is now his trademark. He was always large, too large, perhaps, to make the grade in the NBA — which is still his long-term aim — but he has proved himself just the right size for the Budweiser League.

GEORGE NIKITIN



Recovered after a spell of six weeks away from golf nursing a strained left shoulder ligament, Greg Norman, the Open champion, was back on a golf course yesterday, preparing for the USPGA Tour Championship at the Olympic Club in San Francisco. Norman picked up the injury during a stretching exercise that stretched a little too far, but a spell relaxing at his home in Florida has allowed the shoulder time to recuperate.

Norman leads the field at the tournament, which is only open to the leading 30 prize-money winners on the American tour, chasing a first prize of about £360,000. Among his leading rivals are Nick Price, of Zimbabwe, who is top of the US money list, and Paul Azinger, who is second. If Price maintains or lowers his current average for each round he has played on the tour this year, which is 68.98, he is almost certain to clinch the Vardon Trophy, awarded to the player with the lowest stroke average per round. Norman, despite a Tour-low 68.87 average, is ineligible to win the trophy because he has played only 50 rounds in 14 Tour events. The minimum needed is 60 rounds. "I was under the assumption if you played in 15 events you're going to be eligible," Norman said. "It is disappointing."

Dittmar resigns with angry rebuke to players

BY COLIN MCQUILLAN

CHRIS Dittmar, the world No 2 from Australia and a driving force behind the expansion of the professional world tour over the past four years, has announced his resignation from the board of the Professional Squash Association with a stinging attack on the attitudes of other players.

During his time as president of the PSA, Dittmar has overseen the merger of the old softball ISPA with the North American WPSA hardball organisation, the development of worldwide satellite television coverage of the professional game, the spread of the tour to many new countries and the institution of a strict disciplinary code. He will not seek re-election at the PSA AGM in Karachi next month.

"But for the merger negotiations, I would have stood down last year", he said yesterday. "I have been disillusioned with the attitude of some fellow professionals for a while.

"Squash is a great sport with a big bright future, but some of these guys think they deserve a living just for turning up to play. In this world, nobody owes you a thing. You get out only what you are prepared to put in.

"At the Welsh Classic this year, with 50 of the world's top players competing just half a mile from the PSA offices, only six bothered to pay a visit to see how things are run. I was appalled by that and it summed up the attitude of many players. I feel it is time for someone else to have a go."

Results from the early fixtures of the Squash Rackets Association national league suggest that a second wave of young English professionals is emerging. Peter Marshall, Chris Walker, Philip Whitlock and Simon Parke all justified their selection for next month's world championships in Karachi with solid wins in the league this week. Of the established internationals, Parke was particularly impressive, beating Ross Norman, of New Zealand, to give Village Manchester the win over Herts Country Club that took them to the top of the table.

In each of this week's fixtures, however, vital points were picked up by rising players. Angus Kirkland, 22, the third string for Lingfield, took a home point against second-placed Leekes Wizards with a 70-minute 2-9, 9-7, 1-9, 9-4, 9-0 win over Del Harris. Paul Lord, 23, defeated Darren Webb, 9-4, 9-2, 9-2 in the third-string rubber between Manchester Northern and Racquets Club. Chris Clare, 19, took a fourth-string point for Herts, beating David Campion 10-8, 9-3, 9-3.

Kirkland's win was perhaps the worthier. A respected club professional from Henfield, Surrey, Kirkland has elevated himself to international notice after working through the summer for fitness targets set for him by Ricki Hill, another Australian.

Kirkland, fitter, has found a new ability to withstand the early assaults of the likes of Harris, ranked No 12 in England, and even Martin, a renowned shot-maker, to launch his own counter-attacks in the later stages.

Feherty's goal is farewell victory

DAVID Feherty is hoping to bid farwell to his European adventure with victory in Spain before settling down in the United States. The Irishman, 35, is going to live in Dallas and will compete at the US Tour qualifying school at Palm Springs in December.

Before that, he has just two more European Tour events to play — he defends his Madrid Open title this week and bows out in the Volvo Masters in Sotogrande.

"It would be great to win one of them before I go," Feherty said: "If I won in Madrid again I would get a further two years' exemption on the European Tour. I would also finish in the top 20 this year and qualify for next year's Open championship."

Feherty still has one more year's exemption on the European Tour and, although he intends to play full-time on the US Tour if he qualifies among the top 40 at Palm Springs, he wants to keep his options open.

Heavy rain forced the cancellation of yesterday's pro-am at the Puerta de Hierro club, where the Madrid Open is being staged. There are fears that, unless the weather improves rapidly, the course may not be fit for play to start on time this morning.

Some greens and bunkers were flooded yesterday and the tournament director, Andy Stubbs, said that he could make no decisions until he saw the state of the weather and the course this morning.

Sam Torrance has a special reason for hoping the tournament goes smoothly. He is fourth in the order of merit, only £88,000 behind the leader, Nick Faldo, and has not given up hope of finishing top for the first time.

To have a chance of achieving that, he would have to win the first prize of £66,660 this week and pick up another big cheque at the Volvo Masters next week.

Torrance is one of six members of the European Ryder Cup team competing in Madrid this week. The others are Barry Lane, Costantino Rocca, Joakim Haeggman, Mark James and Peter Baker.

Court of Appeal

Law Report October 28 1993

Queen's Bench Divisional Court

Absolute offence over land use

Regina v Collett
Regina v Furminger
Regina v Nazari
Regina v Pope
Regina v Bandar

Before Lord Justice Nolan, Mr Justice Tuckey and Mr Justice Latham

[Judgment October 21]

Using land in contravention of an enforcement notice, contrary to section 89(5) of the Town and Country Planning Act 1971, was an offence of absolute liability.

The Court of Appeal, Criminal Division, so held in a reserved judgment, dismissing the appeals of Michael Collett, Derek Furminger, Hessain Nazari, Philip Pope and Nasser Bandar against their convictions on September 10 1990 at Lewes Crown Court (Mr Assistant Recorder Charles Byers) of using land in contravention of an enforcement notice, contrary to section 89(5) of the Town and Country Planning Act 1971.

Mr Christopher Beaumont for Nazari and Pope and, instructed by the Registrar of Criminal Appeals, for Collett, Furminger and Bandar; Mr Paul Ashwell for the Crown.

MR JUSTICE TUCKEY, giving the judgment of the court, said that the appellants had argued that section 89(5) of the 1971 Act did not create an absolute offence, and the local planning authority therefore had to establish that the appellants knew of the existence of the enforcement notice in respect of which they had each been charged before they could be convicted.

In their Lordships' judgment an offence under section 89(5) could not be classified as truly criminal. It followed that while the presumption still remained that *mens rea* was required, that presumption could be displaced if the proper construction of the relevant statutory provisions made it plain that Parliament had not intended that it should be necessary to establish *mens rea*, particularly if that would appear to promote the object of the statute.

Whatever potential ambiguity there might be in the words of section 89(5) itself, read together with section 243(2) it was quite plain that knowledge of the enforcement notice was not an essential part of the offence.

It was also plain from section 243(2) that the statutory provisions were intended to encourage those who owned, occupied or otherwise had interests in land to take all necessary steps to advise themselves of the planning status of the land.

Parliament must therefore have intended that the burden of establishing whether or not any use of land was prohibited should be on the person seeking to make use of the land.

That obligation had to be seen against the background that enforcement notices were registrable as land charges and since the Local Government and Planning (Amendment) Act 1981 every district planning authority had been under an obligation to keep a register of enforcement notices which was to be available for inspection by the public at all reasonable hours.

Those provisions underlined their Lordships' view that the policy of the 1971 Act was to impose absolute liability so as to encourage vigilance on the part of landowners and users.

Solicitors: Pothecary & Barratt, Bishop's Stortford; Miss Catherine Knight, Lewes.

Interim declarations unknown

Riverside Mental Health NHS Trust v Fox

Interim declaratory relief was unknown to English law and consequently there was no jurisdiction to grant an interim declaratory order.

The Court of Appeal (Sir Stephen Brown, President of the Family Division, Lord Justice Leggatt and Lord Justice Kennedy) so held on October 25 when allowing an appeal from the refusal of Mr Justice Wall to set aside an *ex parte* order by Mr Justice Stuart-White on October 20. The order stated that Ms Carolyn Fox, the appellant, could be force fed either by spoon with restraint or if considered to be necessary by nasal tube with sedation.

THE PRESIDENT said that the patient was detained in hospital for treatment under section 3 of the Mental Health Act 1983. She suffered from anorexia nervosa and the hospital doctor was desperately anxious about her condition.

The hospital informed her solicitors that it was intended to apply for the order but they had no legal aid and were unable to appear at the hearing. The judge had heard the medical evidence *ex parte* and accepted that force feeding was necessary to save life.

It was plain from the order that it was interim declaratory relief as the judge had adjourned the proceedings and had directed that the matter be heard *inter partes* on October 25. Mr Justice Wall had refused to set aside the order.

It was clear from the authorities that interim declaratory relief was a creature unknown to English law and the appeal had to be allowed.

No duty to seek judicial advice

Regina v Secretary of State for the Home Department, Ex parte McCartney

Before Lord Justice Kennedy and Mr Justice Pill

[Judgment October 22]

Where the Home Secretary issued a certificate, pursuant to section 34 and paragraph 9 of Schedule 12 to the Criminal Justice Act 1991, specifying the period to be spent in custody by a prisoner already serving a discretionary life sentence before the Parole Board could consider whether to direct his release, there was no obligation on him to seek judicial advice before certifying, although he would have to consider the views, if any, of the court imposing the original sentence, and should have afforded the prisoner an opportunity to comment on the proposed tariff to be certified.

If the Home Secretary did seek judicial opinion after the issue of the certificate, he was not bound to accept any judicial recommendation there made although he should allow the prisoner an opportunity to comment on recommendations made.

The Queen's Bench Divisional Court so held in a reserved judgment dismissing an application for judicial review by Ronald McCartney, who since 1976 had been serving three discretionary life sentences for the attempted murder of policemen, against (i) the certificate issued by the secretary of state, dated July 28, 1992, that the relevant part of his sentence was 25 years; and (ii) his decision on April 26, 1993, not to revise it in spite of the recommendation of the Lord Chief Justice that the appropriate figure was 20 years.

Mr Edward Fitzgerald for the applicant; Mr David Pannick, QC, for the secretary of state.

LORD JUSTICE KENNEDY said that in June 1985 the judge who presided at the applicant's trial in 1976 had said that he undoubtedly shot to kill and was very dangerous and should remain in custody for the foreseeable future. The Lord Chief Justice of the time recommended 25 years.

By section 34 of the 1991 Act trial judges who imposed discretionary life sentences were empowered to specify the penal element in the sentence, the "relevant part", as: "(2) ... such part as the court considers appropriate taking into account — (a) the seriousness of the offence, or the combination of the offence and the other offences associated with it..."

Since the section was not retrospective the secretary of state applied transitional provisions (paragraph 9 of Schedule 12), and certified that the relevant part of the applicant's sentence was 25 years.

Following representations by the applicant's solicitors, the secretary of state in November 1992 sought the view of the Lord Chief Justice who recommended 20 years since the case was broadly similar to that of five others concerning whom his recommendation of 20 years had been accepted by the secretary of state.

His Lordship said that the procedure under section 34 was new and undoubtedly it was the object of the transitional provisions in paragraph 9 of Schedule 12 to enable the secretary of state to bring discretionary life prisoners already serving their sentences within the scope of the section.

The paragraph was silent as to the steps to be taken before the certificate was issued but there was no reason, in his Lordship's view, to infer any obligation to take advice or instructions from any judge.

If Parliament had so intended it would have said so and the practice that existed prior to the Act did not lead to the conclusion that such an obligation should be implied.

His Lordship accepted Mr Pannick's submission that the relevant criteria the secretary of state should have in mind were in section 34(2)(a) and in fixing the tariff figure Parliament would expect him to have regard to all relevant information now available, including, as in the present case, any tariff figure already set.

Although the wording of paragraph 9 was not easy, it seemed to his Lordship that it only required the secretary of state to consider the views of the sentencing court in order to form an opinion as to whether that court would have invoked section 34.

Following the decision of the House of Lords in *R v Secretary of State for the Home Department, Ex parte Doody* (*The Times* June 29, 1993; [1993] 3 WLR 154), it seemed clear that the applicant should have been given the opportunity to comment on any proposed tariff before it was included in the certificate issued, including the gist of the trial judge's observations and those of the former Lord Chief Justice.

The right to make representations at that stage was of some importance because:

1 In his Lordship's view of paragraph 9 of Schedule 12, the secretary of state was not bound to use the existing tariff figure when issuing the certificate: he might have reduced it.

2 If he adopted that figure, the applicant would lose the possibility he previously enjoyed of the secretary of state reducing the tariff at some future date in the exercise of his discretion, because section 34 envisaged no such possibility albeit the secretary of state might achieve the same object by issuing a new certificate.

When, after he issued the certificate, he sought the views of the present Lord Chief Justice following representations by the applicant's solicitors the secretary of state was not bound to accept those views. In that respect his decision would have been according to his policy before the 1991 Act came into force.

Furthermore, it was unreal to regard the present Lord Chief Justice's recommendation as the starting point for any reconsideration. The true starting point had to be the tariff set by the former secretary of state after consultation with the trial judge and former Lord Chief Justice.

Nevertheless, once the views of the present Lord Chief Justice were sought, the secretary of state's duty before he reached any decision was to give the applicant an opportunity to comment on that additional information.

In his Lordship's view, all the cards were in reality in the secretary of state's hands. As the boundaries of the duty to disclose became clear following judicial decisions, it was for him to volunteer disclosure rather than the applicant to ask for it in the context of the present case.

In any event, since the present proceedings began, everything had been disclosed and the secretary of state in affidavit evidence had stated his preparedness always to consider written representations by or on behalf of a life prisoner as to the length of his tariff.

Mr Justice Pill agreed.

Solicitors: B. M. Birnberg & Co, Camden; Treasury Solicitor.

Parole provisions apply to life prisoners in mental hospital

Regina v Secretary of State for the Home Department, Ex parte Hickey and Others

Before Lord Justice Kennedy and Mr Justice Pill

[Judgment October 22]

A life prisoner who became a mental patient while under detention nevertheless remained a life prisoner for the parole provisions of the Criminal Justice Act 1991.

The Queen's Bench Divisional Court so held when granting judicial review by way of a declaration to the applicants. The first applicant, Hickey, was aged 17 when convicted of murder and was ordered to be detained during her Majesty's pleasure. The remaining five applicants, Thomsett, H, F, B and W, were separately convicted of serious offences and sentenced, at the discretion of the judge, to life imprisonment.

Mr Edward Fitzgerald for the applicants; Mr Stephen Richards for the Secretary of State of the Home Department.

LORD JUSTICE KENNEDY said that in all six cases, after each applicant had been sentenced, the secretary of state had ordered their transfer to a mental hospital under section 47 of the Mental Health Act 1983.

The complaint made by the applicants was that if they had not been so transferred the secretary of state would have issued a certificate in accordance with the transitional provisions in Schedule 12 to the Criminal Justice Act 1991, so that once the penal element of their sentences had been served, their cases would have had to be referred to the Parole Board, which if satisfied that it was no longer necessary for them to be confined, would oblige the secretary of state to release them on licence.

The applicants contend that even as patients they were entitled to the benefit of that procedure, whereas the secretary of state contended that so long as they remained patients they had no such benefit but had instead the protection of the provisions of the 1983 Act.

Under the 1983 Act a prisoner who had been transferred to hospital and whose sentence had not expired had to remain there until the secretary of state ordered otherwise.

By contrast, section 34(5) of the Criminal Justice Act 1991 enables a discretionary life prisoner to require the secretary of state to refer his case to the Parole Board at any time "after he has served the relevant part of his sentence". Similar provisions in section 35(2) applied to mandatory life prisoners.

In the present case, the secretary of state contended that while in hospital, a life prisoner was not a prisoner serving his sentence, so that if the relevant part of his sentence had not expired before his transfer to hospital, he could not thereafter take advantage of section 34(5), or section 35(2), and require the secretary of state to refer his case to the Parole Board.

His Lordship disagreed. In his judgment, a life prisoner who became a patient remained a life prisoner for the purposes of sections 34(5) or 35(2) of the 1991 Act.

It followed that the secretary of state might seek the recommendation of the Parole Board in relation to those provisions of the 1991 Act before he was in a position to exercise his powers of release on licence under section 50(1) of the 1983 Act.

Solicitors: Taylor Nichol, Finsbury Park for Hickey; Galbraith Branley, North Finchley for Thomsett, Scott-Moncrieff & Harbour, Brighton for H, F, B and W; Treasury Solicitor.

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NOTICE TO THE CREDITORS OF THE ABOVE NAMED COMPANIES

On 16 October 1993 the above named companies were placed in creditors' voluntary liquidation. Jonathan Guy Anthony Phillips of No. 1 London Bridge, London SE1 9QL has had his appointment as liquidator confirmed at the 898 meeting of creditors held on 16 October 1993.

Creditors of the companies are requested to send details, in writing, of their claims against the company to the liquidator at the above address.

Claims need not be in any particular form, but creditors wishing to claim VAT bad debt relief are requested to complete the form issued by the liquidator. The liquidator reserves the right to require a creditor to support his or her claim by affidavit.

26 October 1993
J Q A Phillips, Liquidator of the above companies

NOTICE TO THE CREDITORS OF CARO LIMITED (FORMERLY ORAC LIMITED) (IN LIQUIDATION)

On 16 October 1993 the company was placed in creditors' voluntary liquidation. Jonathan Guy Anthony Phillips of No. 1 London Bridge, London SE1 9QL has had his appointment as liquidator confirmed at the 898 meeting of creditors held on 16 October 1993.

Creditors of the company are requested to send details in writing, of their claims against the company to the liquidator at the above address.

Claims need not be in any particular form, but creditors wishing to claim VAT bad debt relief are requested to complete the form issued by the liquidator. The liquidator reserves the right to require a creditor to support his or her claim by affidavit.

26 October 1993
James Cole,
Chartered Accountant.

THE INSOLVENCY ACT 1986
LIGHTENING OFFICE AUTOMATION LIMITED

Notice is hereby given, pursuant to Section 98 of the Insolvency Act 1986 that a Meeting of Creditors of the above named Company will be held at 401 St John Street, London EC1V 4LH on Friday the 29th day of October 1993 at 4.00 pm, for the purposes mentioned in Sections 99, 100 and 101 of the said Act.

Pursuant to Section 98(2)(a) of the Insolvency Act 1986 the Licensed Insolvency Practitioner dealing with the Company's affairs is Francis Wrassky of Cage and Dalgleish, 401 St John Street, London EC1V 4LH.

Dated this 20th day of October 1993

By Order of the Board
Tony Lee, Director.

LEGAL NOTICES

THE INSOLVENCY RULES 1986
RULE 4.106 (1)
CARDPOINT COMMUNICATIONS LIMITED
In Creditors' Voluntary Liquidation

Notice is hereby given that I, Dermot Brendan Coakley, Chartered Accountant, of Leach Bright & Partners, Barratt House, Chestnut Avenue, Guildford, Surrey, GU2 5RQ, was appointed Liquidator of the above named company on 22 October 1993.

All creditors who have not already done so are invited to prove their debts in writing to me at the above address.

By a Court Order dated 8th October 1993, notice of the result of the meeting is hereby given by public advertisement. Any creditors who so wish to have a copy of the written report should contact the above.

No further public notice or advertisement to prove debts will be given.

Date: 22 October 1993
D B Coakley, Liquidator.

THE INSOLVENCY RULES 1986
Notice of appointment of Administrative Receiver
Zygo Plc

Registered number: 1998223. Former company name: None. Trading name: As above. Nature of business: Wholesale textile/clothing. Trade classification: 8125/8123. Date of appointment of administrative receivers: 21 October 1993. Name of person appointing the administrative receivers: The Hong Kong and Shanghai Banking Corporation Limited. Joint Administrative Receivers: J C Phillips and A Barrett (office holder nos: 6461 and 1098). Address Price Waterhouse No 1 London Bridge London SE1 9QL.

James Day Transmissions Ltd
Registered Number 345194.
Former company name: James Day (Machinery) Limited. Trading Name: James Day Transmissions Limited. Nature of Business: Wholesale Distribution of goods. Trade Classification: 8149. Date of Appointment of Administrative Receivers: 22 October 1993. Name of person appointing the Administrative Receivers: Midland Bank Plc. Names of persons appointed: I. A Mauning and S V Freakley both of Bachler Phillips 84 Grosvenor Street, London W1X 9DF. (Office Holder Nos: 6477 and 8291).

THE INSOLVENCY RULES 1986
REGAL (MERSEYSIDE) LTD
Registered Number: 2088639.
Trading Name: Regal (Merseyside) Limited. Nature of Business: Double Glazing Manufacturers. Date of Appointment of Administrative Receivers: 25th October 1993. Name of person appointing the Administrative Receivers: Vanstone Limited. Joint Administrative Receivers: David Emanuel Morton Mond and David Bottomley, Office Holder Nos: 0/002340/01 and 0/005985/01 of Hodgson, Chartered Accountants, George House, 48 George Street, Manchester M1 4HF.

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The Commissioners propose to make a Scheme for this charity. A copy of the draft Scheme can be obtained by sending a stamped addressed envelope to St Alberts House, 87/90 Haymarket, London SW1Y 4QX quoting reference DGY-206049A/1-LS. Comments or representations can be made within one month from today.

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هكذا من الأصل

Philpott's seminar designed to help combat spin

BY IVO TENNANT

IN light of the difficulties England's batsmen had against Shane Warne during the summer, the National Cricket Association (NCA) recruited his old mentor for a special seminar. Peter Philpott, a former Australia leg spinner, has spent two days addressing 50 county coaches at Lilleshall.

Mickey Stewart, the NCA director of coaching, described Philpott as "a very good presenter of ideas". It was felt after England's trials against both the Indian and Australian spinners that the county coaches could only benefit from a specialist — however late in the day.

Philpott, 58, won eight Test caps during the Sixties. In retirement, he coached New South Wales and South Australia before becoming a teacher at Rossall School in Lancashire. He has known Warne for many years and has had a considerable influence on him.

Coaching sessions were also given by John Emburey, the Middlesex off spinner. These came under the sponsorship of Whittingdale, as will England's training this winter in Portugal. The party that leaves for West Indies in January will practise outdoors at Club Barringtons in Vale do Lobo from December 11 to 18.

Keith Fletcher, the England team manager, said that Geoff Arnold, Norman Gifford and Alan Knott would coach the players during that week.

"The facilities are excellent and it makes sense to be outside rather than spend all our preparations indoors at Lilleshall," he said.

"There are no weak sides any more in international cricket, as Sri Lanka proved against us last winter. When I played, we had a couple of nets and a run round the block before getting on the plane.

"Going to Portugal will help us to be better prepared and will particularly benefit our team spirit." This winter Whittingdale are employing Emburey in a public relations role.

The Test and County Cricket Board (TCCB), meanwhile, has dispensed with its media relations manager, Ken Lawrence, and is considering taking on a firm of public relations consultants.

THe TCCB meets today at Lord's, but no decision will be made for a while. Lawrence formerly sports editor of the *Sunday Express*, joined the TCCB only last year, but has been blamed for the adverse publicity Ted Dexter received during the summer.

Playing their cards right, with empathy

British bridge adopts a new training approach for international events. **Albert Dormer** reports



The Tredinnick twins, Stuart, left, and Gerald who think along similar lines and stick to simple, effective methods playing bridge

Stung by Britain's failure to reach the world finals, the British Bridge League (BBL) is regrouping for a subtle but determined new approach, based on a multi-disciplined — and compulsory — training scheme.

The iron hand in the velvet glove will be that of Sandra Landy, chairman of the BBL selection committee. She is head of computer studies at Sussex University and is also the world's leading woman grand master.

"We intend to form a squad and from it select an open team to win the European championship and the Bermuda Bowl," Landy said. The squad will undergo the usual a training programme of competitive events, but it will be longer and tougher. What is different is that the curriculum now includes instruction in relaxation, concentration techniques, and mental organisation, as well as the inculcation of team and partnership rapport.

Sessions with Jane Townsend, the BBL sports psychologist, will be obligatory. She has hitherto been largely cold-shouldered by the open team — all men — in sharp contrast to the better performing women's team.

"The squad management will be seeking willing co-operation and enthusiastic commitment from each member," Landy said. If she gets it, Britain's next open team could be more psychologically attuned than any challengers since the 1970s, when the Dallas Aces were put on salary and full-time training by Ira Corn, the tycoon. They rewarded him by taking the Bermuda Bowl from Italy, whose own phenomenal run had been owed partly to a remarkable rapport.

But the BBL prospectus makes no mention of the vital seventh member of a championship team, the non-playing captain. His — or her — qualifications should also come under scrutiny. Britain has yet to find a captain with the motivation power of Carl Perroux, of Italy — or of Ira Corn's cheque book.

Not that motivation is enough on its own. Britain has four players — Tony Forrester, Andrew Robson, Graham Kirby and John Armstrong — who have strong claims to join the squad and who, despite their considerable experience, will have to undergo the full programme of preparation if they do so. But where are the other candidates, young enough to be moulded and possessing the needed talent?

Two contestants at the home international trials are of particular interest. At 30 they are younger than most and have a suitably impressive record. What sets Gerald and Stuart Tredinnick, the Beckenham pair, apart is that they are identical twins.

Twins feature disproportionately among the famous and the infamous. Alec and Eric Bedser, the English bowlers of the 1950s, have a bomb-proof place in *Wisden*. The Krays remain notorious.

More relevantly, Norris and Ross McWhirter had the publishing brainwave of the century when they launched *The Guinness Book of Records*, the biggest-selling copyright book of all time. Because they were so mentally attuned, one of them could start writing an article and the other take over without need for discussion. Bridge, the supreme partnership game, also requires that the two players should be able to take up each other's strands of thought.

There seems to have been an aptitude for the game in the Tredinnick family: the twins first played bridge, aged 13, with their father and grandmother. Moreover, as identical twins they might be expected, for genetic and environmental reasons, to enjoy a degree of empathy over and above any innate gift.

They dismiss extra sensory perception (ESP) or thought-transference but empathy, in the wide sense of entering into another's feelings, does exist: the Tredinnicks seldom blame one another for error, a source of friction for many partnerships. And they are unattracted to complicated bidding systems. "When you have a partner who thinks along similar lines, simple methods are more effective, as they give you more freedom," Gerald Tredinnick said.

They both consider that twinship is a less important factor than people imagine. Perhaps they feel that emphasising it tends to belittle their achievement. And this achievement, which includes winning the 1989 world junior championship, is considerable — both have demanding jobs. Gerald is in the actuarial department at Pearl Assurance and Stuart is a computer programmer with the MVA traffic consultancy.

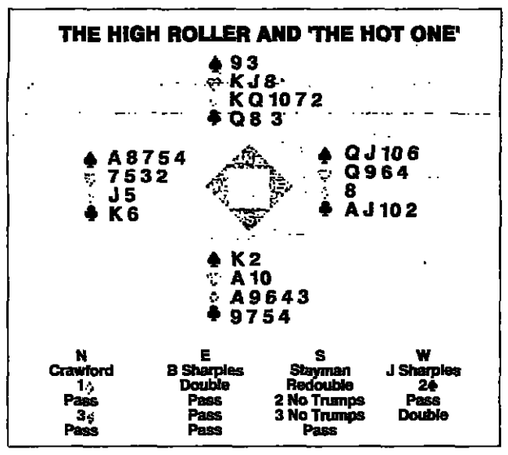
The most famous twins in bridge history were the Britons, Bob and Jim Sharples, who also used a simple system — Acol, which is still Britain's favourite bidding system. Can the Tredinnicks emulate them? They have a way to go, but are more advanced than the Sharples were at the same age.

The Tredinnicks have one other trait that might fit them to represent their country: a certain phlegm, thought by some, even today, to be typical of the British sportsman.

Once, as youthful supporters, they were standing on the terraces at Crystal Palace, a club they still ardently support. A friend pointed to a distant figure trying vigorously to attract their attention. "Yes, we know," they said. Did they recognize this person. "Yes, we do." Well then, who was it?

"It's our Dad," they finally admitted.

THE HIGH ROLLER AND 'THE HOT ONE'



N	E	S	W
Crawford	B Sharples	Stayman	J Sharples
1♢	Double	Redouble	2♠
Pass	Pass	2 No Trumps	Pass
3♢	Pass	3 No Trumps	Double
Pass	Pass	Pass	

High roller on a twin loser

BOB and Jim Sharples were the most famous twins in bridge history. But when they played for a London club against a visiting American squad they were accused of "a hot one" — cheating — by Johnny Crawford, the sharpest player of the day and a high-rolling gambler who had bet heavily on his team.

The accusation was launched when Jim Sharples made a fine opening lead to defeat a doubled contract of three no trumps played by the famous Sam Stayman (see graphic, left). When Stayman bid three no trumps he was gambling on West leading a spade. He would then have made the doubled contract.

Stayman would have entered dummy with a diamond, led a heart, and finessed the 10 against East's queen, making game with three heart tricks, five diamonds and a spade.

But Stayman's gamble came spectacularly unstuck when Jim Sharples led the king of clubs instead. East won three club tricks and returned the the queen of spades, the defenders taking five tricks in the suit to defeat Stayman by 900 points.

Crawford, Stayman's partner, took it badly. West's opening lead, he said, must have been prompted by a secret signal. It was an unwarranted slur on two players who were scrupulously ethical. Crawford withdrew the imputation, but he did so less than gracefully. The lead was not "... a hot one," he finally conceded, but "... the sort of sympathetic thing that twins have."

Today's players, whether twins or not, are protected from such innuendo. Official championships are conducted with diagonal table screens that prevent partners from seeing each other until the opening lead has been made.

Davis the predator feasts off youthful opponent

BY PHIL YATES

STEVE Davis gave a further indication that he is capable of winning the Skoda Grand Prix snooker title for a record fourth time by beating Stephen Lee 5-0 in the quarter-finals of the £325,000 world-ranking tournament at the Hexagon Theatre, Reading, yesterday.

In recent years, Davis has played a supporting role to Stephen Hendry and various criticisms have been levelled about his technique, long potting and scoring power. However, through some comparatively lean times, it has been impossible to question Davis's enthusiasm for the game and his match application. It was the latter which stood him in good stead against Lee.

Davis, runner-up in the *Dubai Classic* three weeks ago, handed Lee, aged 19, an object lesson in concentration as he employed his usual percentage game to great effect. The threat that Lee was confidently expected to pose following his highly impressive 5-1 victory over Neal Foulds in the previous round never materialised.

After breaks of 40 and 39 to win the opening frame, Davis added the second with a last red-to-pink clearance. It was a considerable blow for Lee who had missed a straightforward black to end an early run of 37 and, when he led 52-13, an equally simple red.

The following frame, at 51 minutes the longest of the event so far, was almost an action replay. Davis recovered from a 31-point deficit, eventually clearing again from the last red-to-pink. Davis then dominated the fourth frame from the start.

Lee, beaten 5-1 by Davis in the quarter-finals of last season's European Open and 5-2 in the last 16 of the British Open, had another chance to avert the whitewash in the fifth frame but, at 41-17, he missed a red off the rest. Davis, at his predatory best, cleared with 36, cleverly dislodging the pink from the side cushion after thebrown.

Davis, aged 36, who has dropped only two frames in four matches here, said the influx of talented newcomers into the professional game had enhanced his enjoyment. "I am relishing the challenge of playing these younger guys," he said.

"I realised a couple of years ago that the dads that come along to support their sons are the same age as me."

Lee said: "Steve puts me under pressure even when he's sitting in his chair. There's an aura about him."

RESULT: Quarter-final: S Davis (Eng) bt S Lee (Eng) 5-0

Whitaker can bank on cup surprise

BY JENNY MACARTHUR

MICHAEL Whitaker, one of 13 British riders competing at the Millstreet World Cup Show in Co Cork this week, may be in for a surprise when he and his mount, Everest Monsanta, defend their title in the Indoor Derby on Sunday.

For the last two years, the course has included a ten-foot bank as its focal point. But the sport's ruling body, the International Equestrian Federation (FEI), banned the use of indoor banks earlier this year, following the death of the Swiss horse, Sir Arkay, at Wembley last year.

Noel C Duggan, the owner of Millstreet and designer of the show's bank, is indignant, pointing out it has been jumped successfully by 80 horses in the last two years.

Although aware of the FEI ruling, Duggan was evasive yesterday when asked if the bank would be included in the Derby course. "There'll be an element of surprise on Sunday," he said. "I'm not going to say yet what the horses will be jumping. All I am saying is that the bank is still in place exactly as it was last year."

He did confirm that the Devil's Dyke, a fence cut into one end of the arena and modelled on the one at Hickstead, had gone. It was filled in last May to accommodate some of the 60,000 people who descended on Millstreet for the Eurovision Song Contest.

Whatever the course contains on Sunday, few have better credentials than Monsanta. Three successive Hickstead wins and his Millstreet triumph last year have confirmed the 19-year-old Irish gelding as one of the greatest Derby specialists.

His career began at Millstreet and on Sunday he will be given a special award in recognition of his achievements.

The first World Cup qualifier was held at Millstreet only last year, but it has been quickly established on the international circuit. Despite clashing with the rich Stuttgart Show in Germany, 35 foreign riders are competing, among them Albert Voorn, of The Netherlands, and Alexandra Lederman, of France. Sixteen nations are represented.

The Volvo World Cup qualifier on Saturday night, which carries a £17,000 car as first prize, is the richest class of the show. British contenders include David Broome with

Michael Whitaker: defending Cork title

Lannegan, Nigel Coupe with Suntory, Marié Edgar with Everest Sure Thing and Geoff Luckett with Everest Vantage.

Whitaker, who rides his Wembley winner, Everest My Messieur, in the qualifier, may find his wife, Veronique, one of his main rivals. She is on Everest Flarepath, on which she qualified for the World Cup final two years ago. The mare then had a year off with a tendon injury, but returned to competition in July and has been placed in five grands prix since then.

A strong Irish contingent includes Eddie Macken, Jessica Chesney and Francis Connors. Chesney is riding Diamond Exchange, the horse which became an overnight hero when they won last year's World Cup qualifier.

John Whitaker, the only British rider to have any World Cup points following his third place in Helsinki last weekend, competes with Nick Skelton in Stuttgart this weekend.

Ciniglio prepares to overhaul squad

CIRO Ciniglio, the England manager, has promised the biggest rebuilding in British badminton for 14 years in time for the Thomas and Uber Cups world team championships and the European championships this season (Richard Eaton writes). Ciniglio's determination to begin a new era should mean new opportunities for young players who did well in the series against China, which ended with England winning the final match 4-1 at Match Point, Southampton, on Tuesday.

Even though England lost the series 4-2, the doubles promise of Joanne Wright, Joanne Davies, Simon Archer, Neil Cottrill and John Quinn has begun to show. This, combined with disappointing results from some of the more experienced players in open tournaments, has convinced Ciniglio it is time to attempt the dramatic changes he achieved in 1979.

Then, after a Thomas Cup defeat to Sweden, the manager brought in new players, leading to some of England's finest successes, including five gold medals at the 1984 European championships and a Uber Cup silver medals and Thomas Cup bronze in the same year.

"I want to try to do something like that again and build a new team as we did before," Ciniglio said. Competition in the Nineties, now that badminton is an Olympic sport, is far harder than it was in the late Seventies and early Eighties, but Ciniglio retains a qualified optimism: "We have made progress in men's and mixed doubles and blooded some new players, but some of the other results in tournaments have not been what we expected.

"The regime is going to get tough. Nobody is going to go on a ride at our expense and we are going to name the partnerships in future. We are not having them switch around among themselves, creating havoc."

The first signs of the new broom may be seen in the squad named next month for the Far East tournaments in Japan, South Korea and Taiwan in January. If it proves successful, it could be Ciniglio's last act for English badminton: he plans to retire next year.

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England players unable to face All Blacks

Injury forces Morris out of tour game

BY DAVID HANDS, RUGBY CORRESPONDENT

ENGLAND'S management are beginning to appreciate the fact that the New Zealanders head for Scotland after five English fixtures: the break should enable England to ensure that most, if not all, the leading candidates for the international at Twickenham on November 27 will be fit in time.

Martin Bayfield, the Northampton lock who may have to undergo a shoulder operation, missed Tuesday's match for the Midlands and is most unlikely to be ready for the international; Stuart Barnes and Jeremy Guscott sit out Saturday's game between the South-West and the All Blacks; and when the Northern Division named their team yesterday to play at Anfield next Tuesday, they omitted Dewi Morris because of his bruised shoulder.

Morris, the British Isles scrum half against the All Blacks during the summer, is paying a heavy price for falling off a bicycle. However, England would rather have him fit in a month's time, and the North have the comfort that David Scully, from Wakefield, is playing on top of his form and has done so in their three preparatory games.

The North are also able to restore Rory Underwood to their left wing: Underwood has not played this season, what with RAF and family commitments, but will appear for Leicester against Saracens on Saturday and for the division three days later, to the exclusion of Jon Sleightholme. Another England international, Tim Rodber, has recovered from the illness which caused him to miss last Saturday's divisional match with the South-West and resumes at blind-side flanker.

Dick Greenwood, chairman of the North selectors, said: "The return of Rory and Tim gives us valuable experience of the big occasion. Rory will give New Zealand something to worry about, while Tim showed against London what a great tackler he is."

The North are looking forward to what Malcolm Phillips, of their management committee, describes as "the biggest rugby union game in the North this century." Hyperbole aside, ticket sales at Anfield are expected to exceed 20,000 and if the All Blacks can recover the style that dispatched London last weekend, they could even rise higher.

The touring party travelled to St Ives yesterday after their narrow squeak against the Midlands and will name today their team to play the South-West at Redruth. There will be no place for Lee Stensness, either on Saturday or next Tuesday, because of the strained medial ligament which forced him off against the Midlands; it was a recurrence for the centre of an injury originally sustained against Western Samoa in July but the tour management are optimistic that he will be able to play against England A at Gateshead on November 7.

Meanwhile London will play the Midlands at Leicester on Saturday in the next round of the CIS divisional championship without Will Carling, the England captain. Carling suffered a minor leg injury against the All Blacks and his place in the centre goes to Graham Childs, of Wasps.

Jeff Probyn, having held his own at prop amid the ruins of London's performance at Twickenham, is rested and Andy Mullins comes into the front row, which is where the Midlands make their only change to the side that lost 12-6 to the All Blacks: Darren Garforth, the Leicester tighthead prop, is restored and Gary Pearce withdraws with honour.

TEAMS

NORTHERN DIVISION (v New Zealanders): I Hunter (Northampton); J Mallinder (Sale), K Simms (Liverpool St Helens, captain), M Fielden (Northampton), R Underwood (Leicester); P Grayson (Northampton), D Scully (Wakefield); M Hynes (Orrell), G French (Orrell), S McMain (Sheffield), T Rodber (Northampton), J Dixon (West Hartlepool), D Baldwin (Sale), N Ashurst (Orrell), A Macfarlane (Sale). Replacements: G Ainscough (Orrell), S Douglas (Newcastle Gosforth), S Mitchell (West Hartlepool), P Lancaster (West Hartlepool), C Cusani (Orrell), C Vyvyan (Wharfedale).

LONDON DIVISION (v Midlands): H Davies (Wasps); T Underwood (Leicester), G Childs (Wasps), D Hopley (Wasps), C Oti (Wasps); R Andrew (Wasps, captain), S Bates (Wasps); J Leonard (Harlequins), B Moore (Harlequins), A Mullins (Harlequins), M Greenwood (Wasps), A Snow (Harlequins), D Ryan (Wasps), R Jenkins (London Irish), C Sheasby (Harlequins).



Morris: pays heavy price for fall from bicycle

Scotland find no place for Wright

BY ALAN LORIMER

SCOTLAND'S selectors have dropped Peter Wright, the British Isles prop, from their national squad for the training session at Murrayfield on Sunday in preparation for the international match against New Zealand on November 20.

Wright, who has not shown his international form in club games this season, finds himself in the A/Development XV squad along with the newly-promoted John Manson and Danny Herrington, the Dundee High School FP and North/Midlands props.

The indication now is that the selectors are looking at a Scotland front row of Alan Sharp, Ken Milne and Paul Burnell with Alan Watt, recalled to the national squad, as a back-up.

Also back in the squad is Doddie Weir, whose fine display of two-handed catching last weekend against North and Midlands helped South to a big win in the opening championship match, but the main problem for the selectors will be in which position to utilise Weir's obvious talents.

Recognition, too, has been given to Kevin McKenzie, the dynamic Stirling County hooker, who has earned a place in the national squad at the expense of Jim Hay.

In the backs, Andy Nicol and Craig Chalmers return to the squad after injury but missing (for business reasons) will be Scott Hastings.

Michael Dods retains his place and increasingly is looking the natural understudy and successor to Gavin Hastings, while Ken Logan now appears to be in line for the left wing position.

SCOTLAND SQUAD: Backs: C Chalmers (Melrose), M Dods (Gala), G Hastings (Watsonians), I Jardine (Stirling County), K Logan (Stirling County), R MacNaughton (Northampton), A Nicol (Dundee High School FP), B Redpath (Melrose), G Shiel (Melrose), A Stanger (Hawick).
Forwards: P Burnell (London Scottish), D Cronin (London Scottish), C Hogg (Melrose), A Macdonald (Heriot's FP), D McIvor (Edinburgh Academicals), K McKenzie (Stirling County), K Milne (Heriot's FP), S Munro (Glasgow High/Kelvinside), A Sharp (Bristol), I Smith (Gloucester), D Turnbull (Hawick), R Wainwright (Edinburgh Academicals), A Watt (Glasgow High/Kelvinside), G Weir (Melrose).

Whistling harmonious refrain for referees



DAVID HANDS
Rugby Commentary

Next Monday Steve Griffiths realises a dream. Such a situation is not given to most of us, and when you remember that Griffiths's dream revolves around refereeing, you might wonder whether it is not a nightmare, such are the demands that first-class rugby union makes on its leading practitioners — both those who play and those who blow the whistle.

Griffiths, 41, will be the Rugby Football Union's first referees development officer, working out of Twickenham but with a brief embracing the whole country. It is a sad coincidence that, just as he takes up his new role, the RFU loses the services of an outstanding international referee, Fred Howard, who has been forced by a knee injury to retire.

For a season in 1990-91 Griffiths and Howard were colleagues on England's international panel. Griffiths, a member of the North Midlands Society, handled the game in which Canada beat a Scottish XV thanks to eight penalties kicked by Mark Wyatt, though he would probably prefer his epitaph in the game to read far more constructively than that. If, in his new post, he can assist in the development of a generation of referees capable of handling life in the ever-quickening fast lane of the sport, it will do so.

The pressures on rugby referees these days are unique in that they are amateur officials handling a game which is becoming virtually professional — in approach if not in strict monetary terms — at the top end, for players and administrators. Refereeing decisions are scrutinised as never before in a complex team game where the man in the middle still receives far less help from his two touch judges than in other team sport.

But Griffiths's role is far more pervasive: over the next four months he will receive an ear-bashing from all the refereeing societies in the country — among them the celebration tomorrow in the Grand Hotel in Bristol, where the local society enjoys its centenary dinner. He will have to be a good listener and he will have to be adept at spotting common themes, because there is only so much one man can do — and only limited resources to be put his way.

Nonetheless, Griffiths believes he can now combine his business skills — he was the manager of training development services for a human resources consultancy company — with his hobby. "There is a common perception that refereeing is not keeping up with the modern game, and I want specific feedback about where there is a gap," he said. To that end he will be meeting not only fellow referees and potential referees but coaches and players whose views are not always the first to be heard in a game where they are at the sharp end.


Howard: retiring

Enthusiasm for rugby has seldom been higher, but referees may believe, with some justification, that the focus that inevitably falls on players should also embrace support for them — since without a referee there is no game. Every Sunday, for example, scores of adults turn out to help with, or just to show interest in, mini-rugby games throughout the country: that interest may be converted to something more, and why not direct input as a referee?

"There are many people who turn out week after week who can venture further, get more out of the game and give a great deal to it," Griffiths said.

The Bristol society, whose celebrations Griffiths will join, has a more-or-less active membership of 120 and derived no significant upsurge in numbers as a result of the 1991 World Cup. But they will not be short of ideas for improving their lot, nor will their brethren at the other end of the country, and if strength through unity means anything then Griffiths may be a valuable go-between.

At the same time, just as the skills of retired players can be used for the long-term benefit to the game, so may those of retired referees — and not just confining them to touch judging, either. It is, for example, unthinkable that a referee who has reached the eminence that Howard has (20 major internationals in nine years) should not be tapped for the skills he has acquired on the way.

Howard, whose last international appointment was as touch judge during Wales's recent match with Japan, needs a knee replacement operation which may have to wait until a suitable gap in the school year. Such was the standing he achieved in the game that he could probably have coped as well on one leg as many referees do on two, but it is important that a way be found to ensure he is not lost to rugby.

SPORTS LETTERS

RFU sets too high a price

From Mr Nigel Lynch

Sir, Were David Hands not renowned for his objectivity, his Rugby Commentary on October 21 might have been mistaken for a Rugby Football Union press release.

Long before the West Stand at Twickenham bites the dust, the new Murrayfield will be complete, and with a 67,500 capacity will truly be "the first rugby stadium in the northern hemisphere capable of rivalling Europe's leading football grounds." Furthermore, Murrayfield will be enclosed on all sides, whereas Twickenham will still, because of the overhasty and short-sighted construction of the South Stand, be open to the prevailing winds at two corners.

It is unsurprising that the RFU now has to go to the City for the next tranche of finance, given their perverse and unrealistic pricing of debentures for the North and East Stands. The Scottish Rugby Union, by contrast, set the price of its debentures at a level within the capacity of individual supporters, thus ensuring that the same seats will be occupied by today's fans, their children and their children's children for the next 50 years, with a sensibly small proportion available for the corporate hospitality so beloved of the RFU.

One cannot help feeling that the new Twickenham would now be complete had it not been for the failure of the RFU to put first the interests of those who genuinely support the game, reflecting the same head-in-the-sands attitude that refuses to recognise that, at the highest level, rugby union is professional in all but name and, secondly, resists all attempts to replace the British national anthem with a more suitable English alternative, such as "Land of Hope and Glory" or "Jerusalem".

Yours faithfully,
NIGEL LYNCH,
The Whins,
68 West Common Road,
Hayes, Kent.

From Mr Geoff Daly

Sir, I fully endorse Will Carling's view (report, October 12) that "I vow to thee my Country" should be sung at Twickenham rather than "Swing Low, Sweet Chariot". The RFU should publish the words of this inspirational song in the match programme, then we can learn the words and be better able to judge whether it is as uplifting as hoped.

Yours faithfully,
GEOFF DALY,
12 Parkgate Road, SW11.

Horse deaths need study

From Professor D. F. Kelly

Sir, Your racing correspondent, Richard Evans, reported (October 23) the deaths of three chasers at Newbury and indicated that two of these were ascribed to "heart attacks". It would be interesting to know the evidence for this, since the cause of unexpected and sudden death is rarely possible without post-mortem examination.

This again draws attention to the unsolved problems of sudden death of trained horses while in competition. The assertion that such deaths are caused by heart failure is rarely based on much more than anecdote, conjecture and inappropriate comparisons with the human species.

In the experience of veterinary pathologists organic heart disease is an uncommon cause of sudden death in horses. The instances at Newbury emphasise the importance of detailed post mortem examination if the causes of these distressing incidents are to be understood, and possibly prevented.

While there are organisational and financial problems in dealing with sudden deaths of racehorses in a professional manner, it is misleading to imply that the cause is known. Such attitudes would not be acceptable if it were the jockeys who died.

Yours etc.,
D. F. KELLY,
Department of Veterinary Pathology,
Veterinary Field Station,
Leahurst, Neston, Wirral.

Walking has much to offer

From Mr W.M.S. Sutherland

Sir, I would take issue with the references to race walking, quoted by David Powell (October 18), as "sport's best comedy", that "serious observers regard it as a pariah" and that "athletics has two diseases: drugs and walking."

Race walking may not be the most attractive sport to watch, but its participants are among the last true amateurs in international athletics, and to pair walking with drugs is beyond comprehension. Walking is thankfully clear of drugs, and many in the health field recommend its benefits to body and mind.

I agree that the rules of judging need urgent review but this is not a new problem. It started in the late Sixties with the emergence of the Mexicans and a new style of walking from the heel and toe, which was easier to judge.

Speeds increased year by year, with more and more competitors taking advantage of the present IAAF judging system of three red discs for disqualification. There is no doubt that a mechancial device in the shoe, to signify breaking contact with the ground, is imperative.

As an international walker, I was prominent in the campaign to keep race walking in the Olympics. That had nothing to do with judging; the IAAF felt that race walking was dropping in numbers, especially in the third world, and in 1976 at Montreal decided to include only one walk at 20km.

We were, however, able to show that walking was used as a scapegoat for the reduction in the athletics programme and fought long and hard to have races at 20km and 50km in Moscow.

Now race walking enjoys large fields in all major games. In Britain there is work to be done to encourage youngsters, but in a world where speed counts for everything, pedestrianism is often considered a thing of the past.

It is worth noting that children walk before they run and walking is Britain's most popular pastime, albeit at a much slower pace than race walking.

Yours sincerely,
W. SUTHERLAND,
Flat 1, Ground floor,
44 Penn Road, N7.

Referees affected

From Mr N. J. Bradford

Sir, I read with interest (October 20) that Karl-Josef Assenmacher, the German referee who controlled the Holland v England World Cup tie has been replaced by Fifa for his next scheduled match.

Has Fifa not admitted by this action that the course of the match, and therefore the result, were affected by his inability to apply the rules of football correctly? If this is the case, and given that a refereeing decision arguably has far more bearing on a result than coin throwing or crowd disturbances, do England not have a strong case for a replay?

I am drawn to conclude that, especially in international matches, it is the referee's nationality which often determines the outcome. I refer to the interpretation of situations such as physical contact, cynicism and gamesmanship. It must be difficult, without absorbing the "cultures" of different playing styles, for referees to make decisions that do not appear biased.

Is there not a case for Fifa-picked referees to spend time being initiated into these different styles by being placed in charge of other countries' league matches before being expected to understand the vagaries of different foreign playing systems or habits?

If this is not possible, a far more professional world standard must be achieved, otherwise the referees' whistle and not the footballers' skill will begin to determine results.

Yours faithfully,
N. J. BRADFORD,
40 St Mark's Avenue,
Harrogate, North Yorkshire.

Sports Letters may be sent by fax to 071-782 5046. They must include a daytime telephone number.

Game of giants

From Mr David Pierce

Sir, "Let me have men about me who are tall," Clement Freud paraphrased in his article on basketball (October 15). Being lofty myself, I fully agree. But does he know of the rueful comment made by one of the tallest — and greatest — players of the game, Wilt (The Stilt) Chamberlain: "Nobody roots for Goliath"?

Yours faithfully,
DAVID M. PIERCE,
12 Villa Deshayes,
75014 Paris,
France.

Superior format

From Mr James Murphy

Sir, In his Golf Commentary (October 20) John Hopkins extols the virtues of matchplay and I agree with a good deal of what he says. However, whilst this form of the game is very suitable for fallible amateurs, in its purest form it should not be extended too far into the professional game, where strokeplay can be just as exciting to watch.

For example, the famous last round of the Open Championship between Jack Nicklaus and Tom Watson at Turnberry in 1977 or the last round of the 1992 Open at Muirfield which Nick Faldo won from John Cook could hardly have produced better or more exciting golf.

The main problem with matchplay in the professional game is that very often the match does not go the full distance. In the recent Ryder Cup, for example, the very best hole on the otherwise rather dull Belfry course, was quite frequently not played to the disappointment of spectators and television viewers.

The matchplay format in the Ryder Cup would be improved if it were modified to the "holes up or down" system whereby all matches go to the 18th hole; a player who is, say, three down with two to play could finish anywhere between five down and one down. Obviously the team with the more "holes up" after all matches have been played would be the winners.

The pure matchplay format used in the World Match Play tournament at Wentworth would also be improved if it adopted the format of the recent Dunhill Cup at St Andrews, which was a mixture of matchplay and strokeplay. This ensured that all matches went the distance, including the magnificent 17th hole.

Yours faithfully,
JAMES MURPHY,
The Orchard, Pond Road,
Hook Heath, Woking, Surrey.

FOR THE RECORD

BADMINTON

INTERNATIONAL MATCH (Southampton): England beat China, 4-1 (England names first): Mixed doubles: C Hunt and G Clark bt Liang Qing and Peng Yun, 15-12, 15-11. Men's singles: A Nielsen lost to Hu Zhilan, 15-8, 9-15, 0-3 ret. Women's doubles: G Gowers and J Bradbury bt Zhang Jing and Zhou Yu, 15-10, 15-10. Women's singles: J Muggeridge bt Tang Jieyun, 11-3, 2-11, 11-4. Men's doubles: Hunt and J Robertson bt Hu Zhilan and Liang Qing, 15-7, 15-9. China win series 4-2.

BOWLS

SUN CITY CENTER, Florida: Atlantic Rim outdoor championships: Fourth round: Pairs: K Spangler and A Barber (US) bt P Cole and J Taylor (Sp), 19-18; H Bekker and B Redshaw (SA) bt J Lindores and S McCrone (Scot), 26-12; C duPlessis and A Ainsworth (Nam) bt L Evans and B Morgan (Wales), 24-18; M Le Marquand and S Syvret (Jer) bt M de Moreno and M de Canzani (Arg), 24-18; B Cameron and P Nolan (Ire) bt S A Milligan and E Jones (Can), 28-23; G Daniel and N Shaw (Eng) bt J Nicolle and A Simon (Guer), 18-11.

Triples: United States (S Forbess) bt Spain (K Jones), 20-11; Scotland (F Whyte) bt South Africa (L Dwyer), 19-13; Wales (R Jones) bt Namibia (L King), 19-12; Jersey (J Jones) bt Argentina (L de Roca), 19-13; Canada (R Toal) bt Ireland (F Elliott), 18-12; England (M Heggie) tied with Guernsey (S Paul), 12-12.

CRICKET

TOUR MATCH (50 overs): Australian Institute of Sport Cricket Academy 241 (49.1 overs) J Amberger 79; C L Cairns 4-39); New Zealanders 131 (42.2 overs). Australian Institute of Sport won by 110 runs.

SHEFFIELD SHIELD: Adelaide (first day of four): Victoria 332-8 (W Phillips 60, M Elliott 54, D Ramshaw 58) v South Australia.

ICE HOCKEY

NATIONAL LEAGUE (NHL): Winnipeg 5, Florida 2; Montreal 2, New Jersey 0; New York Islanders 7, Los Angeles 0; Philadelphia 4, Quebec 2; Chicago 9, St Louis 2; San Jose 3, Edmonton 1.

RUGBY LEAGUE

TOUR MATCH: Great Britain Under-21 24, New Zealand 37 (at Workington).

RUGBY UNION

TOUR MATCH: South-East France Regional Selection 23, Australia XV 24 (in Grenoble).

CLUB MATCHES: Maesteg 17, Swansea 39; Neath 13, Oxford University 8; Bedford 13, Cambridge University 15.

SCHOOLS MATCH: RGS Guildford 8, Terenure 12.

FIXTURES

FOOTBALL

7.30 unless stated

TNT GOLD CUP: Semi-final: Linfield v Bangor (7.45, at the Oval).

PONTINS LEAGUE: First division (all 7.0): Aston Villa v Liverpool; Derby v Sunderland; Leeds v Bolton; Sheff Wed v Notts Forest. Second division: Man City v Blackpool (6.45).

OTHER SPORT

BASKETBALL: European Champions Cup: Guildford Kings v Mechelen (Bel).

SNOOKER: Skoda grand prix (Reading).

SPEEDWAY: British League: Second division: Sheffield v Edinburgh (7.45).

SNOOKER

READING: Skoda grand prix: Third round: M Clark (Eng) bt A McManus (Scot), 5-3.

TABLE TENNIS

NORRKÖPING: European men's league: Super division: Sweden bt England, 4-0 (Sweden names first): J-O Waldner bt J Taylor, 21-7, 21-9; M Appelgren bt A Cooke, 21-14, 21-14; J Persson bt M Syed, 21-11, 21-19; Waldner and Appelgren bt Taylor and Cooke, 21-10, 21-18.

HUIZEN: European womens league: Super division: Holland 4, England 3 (Dutch names first): B Vriesekoop bt A Gordon, 21-16, 21-19; E Noor lost to L Lomas, 10-21, 15-21; G Keen lost to A Holt, 12-21, 22-20, 17-21; Vriesekoop and Noor lost to Lomas and Holt, 21-10, 14-21, 21-23; Vriesekoop bt Lomas, 15-21, 21-19, 21-17, Noor bt Holt, 21-19, 21-17; Keen bt Gordon, 21-12, 21-15.

TENNIS

STOCKHOLM: Men's tournament: First round: J Svensson (Swe) bt J Sánchez (Sp), 6-3, 4-6, 7-5. Second round: M Stich (Ger) bt M Pernfors (Swe), 6-7, 7-5, 6-2; T Martin (US) bt R Flerieberg (US), 6-2, 6-4; M Washington (US) bt W Ferreira (SA), 6-1, 6-3; B Becker (Ger) bt A Krickstein (US), 7-5, 6-4; J Courier (US) bt D Wheaton (US), 7-5, 5-7, 6-3; P Korda (Cz) bt Y Kafelnikov (Russ), 7-6, 7-6; A Boetsch (Fr) bt B Steven (NZ), 7-5, 6-1; A Cherkasov (Russ) bt A Volkov (Russ), 3-6, 6-4, 7-5; S Bruguera (Sp) bt J Hlasek (Switz), 1-6, 6-2, 7-6; Svensson bt E Alvarez (Sp), 6-3, 6-1; A Jarryd (Swe) bt A Medvedev (Ukr), 6-1, 4-6, 6-0.

SANTIAGO, Chile: Men's tournament: First round: J Yzaga (Peru) bt C Dosedel (Cz), 6-2, 4-6, 6-3; H de la Pena (Arg) bt D Orsanic (Arg), 6-3, 6-3; M Filippini (Uru) bt T Carbonell (Sp), 0-6, 6-2, 6-2.

ESSEN, Germany: Women's tournament: First round: C Martinez (Sp) bt A Mall (US), 6-2, 6-4; J Helard (Fr) bt I Majoli (Cro), 6-4, 4-6, 6-3; M Pierce (Fr) bt N Arendt (US), 6-0, 6-3; K Boogert (Holl) bt A Carlsson (Swe), 6-2, 6-0; E Reinach (SA) bt E De Lone (US), 6-3, 6-1; N Medvedeva (Ukr) bt P Begerow (Ger), 6-2, 7-6; A Sánchez-Vicario (Sp) bt S Talaja (Cro), 6-1, 6-1; A Huber (Ger) bt W Probst (Ger), 6-4, 2-6, 7-5; N Muns-Jagerman (Holl) bt H Sukova (Cz), 6-3, 4-6, 6-3. Second round: C Martinez (Sp) bt B Rittner (Ger), 6-3, 6-4.

☐ Guy Forget, of France, the 1991 winner and finalist last year, will miss the Paris Open tennis tournament this year. Forget has not played since May because of a knee injury. Magnus Larsson, of Sweden, will take Forget's place in the event, which begins on November 1.

WORD-WATCHING

Answers from page 48

FLACCIDI/AE

(c) Devotees and students of the poet Horace, Quintus Horatius Flaccus, the delightful Roman lyric and chatty poet who has been elected by the English as an honorary Englishman for his self-depreciating wit and brilliance, and is famous for hitting exactly the right word, *curiosa felicitas*. Celebrations are about to mark the bimillennium of his death next month.

SACKBUT

(b) An obsolete musical instrument, a bass trumpet with a slide like that of a trombone for altering the pitch, from the Old Norman French *saquebute*, explained in the 14th century as a lance furnished with "an iron hook for pulling men off their horses"; *The Geneva Bible*, 1560: "The cornet, trumpet, harpe, sackebut, psalteries, dulcimer, and all instruments of musicke."

SITOPHOBIA

(a) Morbid fear of eating, not common in its generic form, but often encountered in its various specific forms, e.g. understandable fear of eating the local Greasy Spoon's Pepperone Pizza, from the Greek *sitos* food made from grain + *phobia* irrational terror: "Sitophobia may consist in repugnance to all food, or merely to particular viands. It is a frequent accompaniment of insanity."

FETIAL

(a) Of or pertaining to the Roman college of priests, called *Fetiales*, who fulfilled the function of heralds, and performed the rites connected with the declaration of war and the conclusion of peace, hence heraldic, ambassadorial, of unknown origin: "Every Servile and Mechanick fellow, Fetial Messengers, and Caduceators."

SOLUTION TO WINNING CHESS MOVE

The brilliant 1 Re6! destroys Black as 1 ... fxe6 2 fxe6+ wins the queen. Alternatively 1 Re6! Ng8 2 Qh4+ Kg7 3 f6+ Kf8 4 Rxe8+ followed by Qg5 wins.

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Breeders' Cup challenge takes shape

By Julian Muscat

THE European challenge for the tenth running of the Breeders' Cup at Santa Anita, California, on November 6 got off to a flying start yesterday when 19 of the 23 entries were guaranteed a run.

Of the eight British-trained horses, Catrail, Sayyedati and Surprise Offer are in the Sprint, over six furlongs on dirt. Barathea and Wolfhound will run in the Mile on the turf track, Opera House is in the Turf over 12 furlongs and Ezzoud will line up in the Classic, at $3 million the richest of the seven races, run over ten furlongs on dirt. Only Muhtarram, listed as second reserve for the Turf, has failed to gain an automatic place.

The French challenge is numerically almost twice as strong, with 15 entrants, of which 12 have made the cut. France holds a strong hand in both the Mile and the Turf: Bigstone, Kingmambo and Ski Paradise tackle the former, while Apple Tree, Dernier Empereur, Hatoof, Hernando, Intrepidity and Wemyss Bight will race over the longer distance.

Speaking from Pasadena, California, Ted Bassett, the president of Breeders' Cup Limited, said yesterday: "We are delighted to have 23 horses entered from Europe. That is double the number in 1986, when Santa Anita last staged the Breeders' Cup. There should be European runners in six of the seven races, and Europe will be represented by seven individual classic winners." The 1992 French Oaks heroine, Jolypha, takes that total to eight, although she is now trained by Bobby Frankel in California.

France, more than Britain, has enjoyed rich pickings at the nine previous Breeders' Cup meetings. French trainers have won seven races, highlighted by Miesque's fabulous double in 1987 and 1988. Britain, in contrast, has had only the victories of Pebbles and Sheikh Albadou to celebrate.

The French also have a premium on quality. Much will depend on the fortunes of Andre Fabre, responsible for nine of the 15-strong contingent. Francois Boutin, meanwhile, sends the ante-post 1,000 Guineas favourite, Coup De Genie, for the Juvenile Fillies'.

Santa Anita's warmer climate, tighter turns and the 7,000 miles of travelling involved all count against horses trained in Europe. "No rain is forecast between now and November 6, so the turf course will most likely be labelled as firm," the track's director of racing, Tommy Robbins, said yesterday.

Seeking to allay British concern about the possibility of soaring temperatures, Robbins added: "Horses will not be able to work on the turf course before 9.30am, but the weather will still be quite cool at that time. It will be like a warm English summer's day."

On the strength of the European challenge, Geoffrey Gibbs, the British Horseracing Board's senior handicapper, said: "We've got the first three from the Queen Elizabeth II Stakes in the Mile and an equally strong entry in the Turf.

"As we say every year, on paper we have a very good shot," Gibbs added. "But for the Americans, Kotashaan will be very difficult to beat over 12 furlongs and Lure equally so in the Mile. The Sprint is hugely competitive: there are seven or eight horses rated within two or three pounds of each other."

ED BYRNE



Intrepidity, here winning the Oaks, is one of Andre Fabre's nine entrants for the Breeders' Cup series at Santa Anita next month

RICHARD EVANS

Nap: DIACO
(4.20 Nottingham)
Next best: Reminiscence
(1.50 Nottingham)

Intrepidity offers value in Turf

By Julian Muscat

Bookmakers yesterday declined to install a single European-trained runner as favourite for any of the six Breeders' Cup events they will be contesting at Santa Anita, on Saturday week.

Restraint is perfectly understandable owing to the lamentable record of British-trained horses in the nine-year history of the Breeders' Cup. However, the French have sent out a winner in each of the three years the event has been staged in California: Lashkari at Hollywood Park in 1984, Last Tycoon at Santa Anita in 1986 and Miesque again at Hollywood the following year.

Predictably, they again have the greater chance of success. They have a strong hand in the Turf, over 12 furlongs, and Intrepidity looks temptingly priced at 12-1 with Corals. Those sweet on her chances should secure British odds, as she will be coupled with Opera House in the United States. Kotashaan, an 11-4 chance with Ladbrokes but only 6-4 with Corals, appears best of the home team but looks vulnerable to the collective class of the Europeans.

The Mile, also on turf, has prompted a large difference of opinion among British bookmakers. Barathea, rated a 6-1 chance with Ladbrokes, is all of 20-1 with Corals. Similarly, Wolfhound, about whom Ladbrokes go 8-1, is available at 16-1, again with Corals.

Undoubtedly the most attractive price in the Mile is last year's winner Lure, who bounced back to his best in New York earlier this month. Ladbrokes offer of 2-1 is far longer than his likely odds on the day, although the draw, as ever, will play an important part.

Only an optimist would support the British challengers on dirt, even though Sheikh Albadou won the Sprint on that surface.

EUROPEAN ENTRIES

6.55 BREEDERS' CUP SPRINT (£344,371 6f dirt): Catrail (2nd preference) trained by J Gosden (GB), Sayyedati C Brittain (GB), Surprise Offer R Hannon (GB). Reserves: Monde Bleu A Fabre (Fr); Kashani A Fabre (Fr)
7.30 BREEDERS' CUP JUVENILE FILLIES (£344,371 1m 110yd dirt) Coup De Genie F Boutin (Fr)
8.05 BREEDERS' CUP DISTAFF (£344,371 fillies and mares 1m 1f dirt) Verveine (2nd pref) E Lellouche (Fr)
8.40 BREEDERS' CUP MILE (£344,371, 1m turf) Barathea L Cumani (GB), Bigstone E Lellouche (Fr), Kingmambo F Boutin (Fr), Ski Paradise A Fabre (Fr); Wolfhound J Gosden (GB) Reserves Catrail (1st pref) J Gosden (GB)
9.15 BREEDERS' CUP JUVENILE (£344,371 2-Y-O colts & geldings: 1m 110yd dirt) No European entries
9.50 BREEDERS' CUP TURF (£688,742, 1m 4f turf) Apple Tree A Fabre (Fr), Dernier Empereur A Fabre (Fr), Hatoof Mme C Head (Fr), Hernando (1st pref) F Boutin (Fr), Intrepidity A Fabre (Fr), Opera House M Stoute (GB), Wemyss Bight A Fabre (Fr) Reserves: Serrant A Fabre (Fr); Muhtarram J Gosden (GB), Verveine (1st pref) E Lellouche (Fr)
10.30 BREEDERS' CUP CLASSIC (£1,033,113, 1m 2f dirt) Arcangues A Fabre (Fr), Ezzoud M Stoute (GB); Hernando (2nd pref) F Boutin (Fr).

NOTTINGHAM

THUNDERER
1.20 Garah
1.50 Reminiscence
2.20 Blue Bomber
2.50 Tom Waller
3.20 Keylock
3.50 Cascassi
4.20 Diaco

Our Newmarket Correspondent: 1.20 **GARAH** (nap). 2.50 Tom Waller. 3.20 Keylock.

GOING: GOOD (GOOD TO SOFT IN PLACES) SIS
DRAW: 6F 15YD, HIGH NUMBERS BEST

1.20 SNEINTON STAKES (£3,363: 6f 15yd) (14 runners)

1 (2) 216146 HARD TO FIGURE 12 (D,F,G,S) (J Mursell) R Hodges 7-9-13 R Cochrane 88
2 (8) 110042 CARRANITA 9 (D,G) (Lamb Lane Associates) B Palling 3-9-0 Stephen Davies (3) 82
3 (7) 055406 DUPLICITY 27 (D,F,S) (B Keay) L Holt 5-8-13 J Reid 89
4 (10) 246350 SILVER STONE BOY 69 (Mrs J Addleshaw) W Barker 5-8-13 S Webster 50
5 (13) 60000-0 THE OLD CHAPEL 24 (D,S) (D Allen) B McMahon 4-8-13 T Wall 67
6 (11) 235023 GARAH 54 (CD,BF,F,G) (Prince A A Faisal) H Cecil 4-8-11 W Ryan 89
7 (9) 0-0 MIGHTY WRATH 24 (Ms K Valentini) I Campbell 3-8-11 Dale Gibson –
8 (5) 1-13600 WALK THE BEAT 7 (D,F,G,S) (Country Life Partnership) R Simpson 3-8-11 W Woods 68
9 (4) 400363 ARABELLAJILL 9 (B,CD,F,G) (Mrs J Cash) R Hannon 4-8-10 Pat Eddery 88
10 (14) 12630 MATILA 33 (D,G) (H Al-Maktoum) R Armstrong 3-8-10 W Carson 89
11 (12) 550045 WAFFLE ON 14 (V,D,G) (T Holland-Martin) J Fanshawe 3-8-10 W R Swinburn 83
12 (1) 11315-0 CLASSIC STORM 34 (D,F,G,S) (D Ayres) J Berry 3-8-6 J Carroll 60
13 (6) 613205 GIRL NEXT DOOR 108 (D,G) (M Vines) A Hambly 3-8-6 J O'Reilly 53
14 (3) 006 JARIN ROSE 8 (Miss S Smith) W Brisbourne 3-8-6 J Tate (5) –

BETTING: 11-10 Garah, 9-2 Hard To Figure, 6-1 Arabellajill, Matila, 10-1 Carranita, 12-1 Duplicity, 16-1 others.

1992: BRANSTON ABBY 3-8-13 J Reid (4-5 fav) M Johnston 3 ran

FORM FOCUS

HARD TO FIGURE beat Truthful Image ½l in the 29-runner Ayr Gold Cup handicap (6f, good to firm), with ARABELLAJILL (6lb better off) 2¾l 7th and DUPLICITY (9lb better off) two heads 9th. CARRANITA 1l 3rd of 14 to Nordan Raider in a 14-runner handicap at Chester (6f, soft), with ARABELLAJILL (8lb better off) 1½l 3rd. GARAH neck 2nd of 9 to Stack Rock in a listed race at Newmarket (6f, good) with WAFFLE ON (4lb worse off) 8l 7th and ARABELLAJILL (2lb worse off) a head 8th.
MATILA 2½l 2nd of 4 to El Duco in a conditions race at Goodwood (7f, good to soft).
Selection: GARAH (nap)

1.50 DENNIS COXON MEMORIAL NURSERY HANDICAP (2-Y-O: £3,494: 6f 15yd) (21 runners)

1 (18) 320130 THE MULTIYORKER 14 (F) (Multiyork Ltd) M Tompkins 9-7 S Mulvey (7) 83
2 (20) 5040 EUROPHARM LASSIE 9 (K Higson) G L Moore 9-6 B Rouse 80
3 (15) 442615 MONKEY'S WEDDING 12 (B,D,S) (Monkey Racing Club) J Berry 9-5 J Carroll 89
4 (17) 416363 DANCING LAWYER 5 (D,G) (Vintage Services Ltd) B Meehan 9-3 A McGlone 88
5 (3) 3050 NOBLE SPIRIT 35 (P Howell) R Hannon 9-3 Pat Eddery 84
6 (4) 454303 BOLD ARISTOCRAT 41 (G) (Mrs J Hughes) R Hollinshead 9-2 S Perks 89
7 (8) 020503 MILLICENT NORTH 9 (K Hogan) P Murphy 9-1 S Drowne 96
8 (9) 5200 LA RESIDENCE 14 (B Pollins) Mrs N Macauley 8-10 J Quinn 98
9 (6) 035 REMINISCENCE 14 (J Davis) R Hannon 8-7 M Roberts 87
10 (5) 03300 SUN CHIEF 64 (E Bealah) B Curley 8-6 W Ryan 85
11 (19) 552401 STRAPPED 7 (D,S) (M Watson) M Channon 8-6 (7ex) N Adams 93
12 (13) 50500 FEARLESS WONDER 12 (Marathon Racing) Mrs M Reveley 8-5 M Birch 84
13 (21) 430023 CHEERFUL GROOM 9 (D Mulvihill) J Mackie 8-4 W Carson 88
14 (10) 0604 AT THE SAVOY 14 (Innovative Marketing Int'l) C Booth 8-4 K Fallon 90
15 (16) 6000 THE ARDINGLY FAIR 22 (G Whitaker) B Morgan 7-11 G Bardwell –
16 (14) 000 GRANDEE 174 (J Smith) B McMahon 7-11 A Mackay –
17 (12) 004000 BEDAZZLE 31 (M Brittain) M Brittain 7-10 J Lowe 92
18 (11) 130302 BET A PLAN 7 (B,D,F) (Mrs N Lewis) G Lewis 7-10 D Wright (5) 99
19 (1) 460000 LUNAR RHAPSODY 24 (Mrs M Rogers) P Felgate 7-9 J Fanning 80
20 (2) 000000 TOOGOODFORYOU 3 (B) (C Tomkins) N Bycroft 7-7 L Charnock 80
21 (7) 002000 CA IRA 22 (J Purcell) R Spicer 7-7 Darren Moffatt (5) 84

Long handicap: Toogoodforyou 7-6, Ca Ira 7-6

BETTING: 5-1 Bet A Plan, 6-1 Reminiscence, Strapped, 7-1 Dancing Lawyer, 8-1 Millicent North, Monkey's Wedding, The Multiyorker, 10-1 Bold Aristocrat, Cheerful Groom, 14-1 At The Savoy, 16-1 others.

1992: NO CORRESPONDING RACE

FORM FOCUS

THE MULTIYORKER beat Heathcliff 1l in a 9-runner nursery handicap at Yarmouth (7f, good to firm), with STRAPPED (14lb better off) 9l 8th. MONKEY'S WEDDING beat CHEERFUL GROOM (1lb better off) ½l in a 24-runner selling nursery handicap at Haydock (6f, soft), with STRAPPED (3lb better off) 15½l 15th and CA IRA (5lb better off) 9l 23rd.
LA RESIDENCE ¾l 2nd of 17 to Mary Hinge in an auction maiden over course and distance (firm), with NOBLE SPIRIT (2lb worse off) 3½l 5th, AT THE SAVOY (5lb better off) a neck 6th, BEDAZZLE (15lb better off) 11½l 12th and LUNAR RHAPSODY (9lb better off) 2l 15th.
STRAPPED beat BET A PLAN (7lb better off) a head in an 18-runner claimer at Pontefract (6f, good to soft).
Selection: STRAPPED

2.20 ROSELAND STAKES (2-Y-O: £2,992: 6f 15yd) (4 runners)

1 (3) 50124 BLUE BOMBER 38 (F) (Cheveley Park Stud) R Hannon 9-0 Pat Eddery 99
2 (2) 0 FAIREY FIREFLY 133 (B Skinon) M Camacho 8-5 L Charnock –
3 (4) LA REINA BLANCA (Marques De Deleitosa) T Thomson Jones 8-5 S Whitworth –
4 (1) 03 NILEGUNNER 9 (J Urdal) W Brisbourne 8-5 A Garth (5) –

BETTING: 2-7 Blue Bomber, 6-1 Nilegunner, 7-1 La Reina Blanca, 10-1 Fairey Firefly

1992: NO CORRESPONDING RACE

FORM FOCUS

BLUE BOMBER 2l 2nd of 5 to Piccolo in a conditions race at Doncaster on penultimate start (6f, good to soft).
FAIREY FIREFLY 9½l 10th of 15 to Mister Pisla in an auction maiden at Ripon (5f, good). NILEGUNNER 24l last of 3 to Mr M-E-N in a conditions race at Chester (6f, soft).
Selection: BLUE BOMBER

2.50 EBF NETHERFIELD MAIDEN STAKES (2-Y-O: £4,987, 1m 54yd) (16 runners)

1 (13) 0 ADMIRAL ROUS 10 (C Wood) J Pearce 9-0 G Bardwell –
2 (15) 000 BURRINGHAM BOY 10 (Mrs A Bosnell) B Rothwell 9-0 J Quinn –
3 (2) 0 GOLDEN ARROW 75 (P Mellon) I Balding 9-0 R Cochrane 83
4 (9) 8 INTERACT 3 (D Seale) R Hannon 9-0 J Reid –
5 (14) 0 JUNDI 43 (V) (M Al Maktoum) M Stoute 9-0 W R Swinburn –
6 (12) 00 LITTLE BROOK 14 (R Page) T Jones 9-0 R Perham 63
7 (10) MARSHALL NEY (K Abdulla) R Charlton 9-0 Pat Eddery –
8 (3) 04 MR TOWSER 33 (Mrs I Gibson) B Morgan 9-0 C Hodgson (3) 81
9 (7) 0 NEEDWOOD JOKER 33 (Needwood Racing Ltd) B Morgan 9-0 J Williams –
10 (5) PRINCERULLAH (Mrs A Broad) C Broad 9-0 M Wigham –
11 (8) 025 SHERMAN 38 (Mrs H Thomson Jones) H Thomson Jones 9-0 R Hills 89
12 (16) 04 SILENCE IN COURT 21 (P Freeman) B McMahon 9-0 A Mackay 73
13 (11) 2 TOM WALLER 14 (C Wacker III) H Cecil 9-0 W Ryan 99
14 (4) MY TIME (Ibra Racing Company) J Hills 8-9 M Hills –
15 (6) 000000 SOTTISES 10 (Mrs J Maron) P Dalton 8-9 N Varley (7) 50
16 (1) TURRET (Lord Halifax) W Hern 8-9 W Carson –

BETTING: 8-11 Tom Waller, 6-1 Marshall Ney, 7-1 Interact, 10-1 Golden Arrow, Turret, 14-1 Jundi, 20-1 others.

1992: AZZILFI 9-0 W Carson (6-4 fav) J Dunlop 14 ran

FORM FOCUS

ADMIRAL ROUS 24l 8th of 12 to Captain Starlight in an auction maiden here (1m 2f, soft), with SOTTISES (same terms) 7l 10th. GOLDEN ARROW 6½l 7th of 23 to Pencader in a maiden at Newbury (7f, good to firm). INTERACT 15½l 8th of 12 to Noble Rose in a maiden at Leicester (7f, good to soft). JUNDI tailed-off 18th of 19 to Indhar in a maiden at Yarmouth (7f, good to soft). SHERMAN 5l 3rd of 9 to King's Theatre in a maiden at Yarmouth (1m, good). TOM WALLER 4l 2nd of 19 to Weigh Anchor in a maiden at Newmarket (1m, good to soft), with LITTLE BROOK (same terms) 18l 12th.
Selection: TOM WALLER

GUIDE TO OUR RACECARD

103 (12) 0-0432 GOOD TIMES 74 (CD,BF,F,G,S) (Mrs D Robinson) B Hall 9-10-0 B West (4) 88

Racecard number. Draw in brackets. Six-figure form (F — fell P — pulled up. U — unseated rider B — brought down. S — slipped up R — refused. D — disqualified). Horse's name. Days since last outing, J if jumps, F if flat (B — blinkers. V — visor H — hood. E — Eyeshield. C — course winner. D — distance winner CD — course and distance winner. BF — beaten favourite in latest race). Going on which horse has won (F — firm, good to firm, hard. G — good. S — soft, good to soft, heavy). Owner in brackets. Trainer. Age and weight. Rider plus any allowance. The Times Private Handicapper's rating.

3.20 MAPPERLEY HANDICAP (£3,669: 1m 6f 15yd) (13 runners)

1 (7) 033460 DREAMS END 14 (G,S) (T Price) J Scargill 5-9-12 K Rutter (5) 99
2 (1) 043002 ENCORE UNE FOIS 7 (F,G,S) (S & G Gubers) M Johnston 4-9-11 M Roberts 95
3 (13) 060232 WHITE WILLOW 6 (D,BF,G,S) (Exors Mrs H North) Mrs M Reveley 4-9-8 S Copp (7) 96
4 (2) 036112 WARM SPELL 5 (G,S) (K Higson) R Simpson 3-9-5 (5ex) B Rouse 97
5 (8) 0/121-41 AVRO ANSON 205 (CD,G,S) (B Skirton) M Camacho 5-9-1 L Charnock 91
6 (9) 054332 FUNNY HILARIOUS 13 (B Nielsen) J Fanshawe 3-8-12 Pat Eddery 92
7 (6) 610401 SALU 12 (D,F,G,S) (W Lumley) J Etherington 4-8-11 J Carroll 93
8 (12) 240360- LANDED GENTRY 304J (K Bell & Son Ltd) C Broad 4-8-9 M Wigham 87
9 (3) 110-040 ZEALOUS KITTEN 10 (B,G,S) (M Oseman) R Price 5-8-7 Stephen Davies (3) 87
10 (5) 2-05234 JONSALAN 34 (A Ward) T Mills 3-8-6 J Reid 92
11 (11) 431200 ISLAND BLADE 12 (D,F,G,S) (Lime Street Racing) R Akehurst 4-8-6 T Quinn 90
12 (10) 600123 KEYLOCK 12 (D,BF,S) (Lord Howard de Walden) W Jarvis 3-7-13 W Carson 90
13 (4) 0-6010 ELECTROLYTE 9 (D,G) (Freemount Partnership) B Palling 3-7-7 J Lowe 90

Long handicap, Electrolyte 7-3

BETTING: 7-2 Warm Spell, 9-2 White Willow, 5-1 Funny Hilarious, 6-1 Encore Une Fois, Keylock, 7-1 Dreams End, Salu, 10-1 Avro Anson, 14-1 16-1 Jonsalan, 25-1 others.

1992: CHILD STAR 3-7-12 S Dawson (17-2) D Marks 20 ran

FORM FOCUS

DREAMS END 5½l 4th of 9 to My Patriarch in a handicap at Newmarket (1m 7f, good). ENCORE UNE FOIS 1l 2nd of 6 to Monarda in a handicap at Newbury (2m, good to soft). WARM SPELL beat Kizmetim 2½l in a 13-runner handicap at Chepstow (1m 4f, soft), with ELECTROLYTE (6lb better off) tailed off 12th.
AVRO ANSON beat Chantry Bartle 2l in a 12-runner handicap at Pontefract (2m 1f, good). FUNNY HILARIOUS ¾l 2nd of 20 to Absalom's Pillar in a handicap at Catterick (1m 4f, soft), with WHITE WILLOW (same terms) a neck 3rd. SALU beat Mystic Memory 3½l in a 15-runner conditions race at Catterick (1m 6f, good to soft), with KEYLOCK (3lb better off) ¾l 3rd. JONSALAN 3l 4th of 12 to Hillzah in an apprentices' handicap at Ascot (1m 4f, good to soft).
Selection: WHITE WILLOW

3.50 LEVY BOARD MAIDEN STAKES (3-Y-O: £3,523: 1m 1f 213yd) (10 runners)

1 (4) HOBBS (S Tindall) G Pritchard-Gordon 9-0 D Harrison –
2 (10) KING'S GOLD (S Mason) T Jones 9-0 R Perham –
3 (3) 00 LATHERON 7 (S Aitken) R Akehurst 9-0 T Quinn 76
4 (2) 0 VINTAGE RED 34 (Mrs V Hodgkiss) G Moore 9-0 J Carroll –
5 (1) 5 CASCASSI 7 (Sheikh Mohammed) J Gosden 8-9 M Roberts 82
6 (8) 06- HIGH FINISH 415 (R Barnett) H Candy 8-9 W Newnes 72
7 (7) 4506 PRINCESS SIOUX 7 (P Homewood) A Scott 8-9 R Price 94
8 (5) 5- RAMIYA 362 (H Al-Maktoum) W Hern 8-9 W Carson 90
9 (6) 65 RYNAVEY 7 (Sir David Wills) H Cecil 8-9 W Ryan 99
10 (9) 66 SNOW DREAM 3 (P Axon) M Ryan 8-9 D Biggs –

BETTING: 9-4 Cascassi, 5-2 Rynavey, 9-2 Ramiya, 6-1 Hobbs, 10-1 Princess Sioux, 12-1 others.

1992: NO CORRESPONDING RACE

FORM FOCUS

CASCASSI 10l 5th of 11 to Fox Sparrow in a maiden at Newbury (1m 2f, good to soft), with LATHERON (same terms) 9l 7th. RAMIYA 5l 5th of 24 to Fayfa in a maiden at Newmarket (7f, good) HIGH FINISH 8l 6th of 11 to Fair Maid Of Kent in a maiden at Leicester (1m, good). RYNAVEY 5l 5th of 13 to Minatina in a maiden at Newbury (1m 2f, good to soft), with PRINCESS SIOUX (same terms) 3½l 6th. SNOW DREAM tailed off 6th of 11 to Purple Splash in a maiden at Lingfield (1m 6f, good to soft)
Selection: CASCASSI

4.20 WOODTHORPE HANDICAP (£3,753: 1m 54yd) (20 runners)

1 (5) 355015 PROUD BRIGADIER 12 (D,G,S) (M Lawrance) M Channon 5-9-13 T Quinn 93
2 (15) 030 SHAHAADA 128 (H Al-Maktoum) R Armstrong 3-9-8 W Carson 87
3 (16) 100 HARVEST ROSE 7 (D,F) (E Badger) D O'Neill 4-9-7 V Slattery 80
4 (1) 012225 RED COTTON 59 (D,BF,G) (Lord Weinstock) M Stoute 3-9-6 Paul Eddery 92
5 (8) 533443 DIACO 10 (D,F,G) (J Good) M Jarvis 8-9-4 A Munro 99
6 (4) 013-020 MAHONG 7 (C,D,F,G) (T Parrott) Mrs H Parrott 5-9-4 J Williams 98
7 (9) 000460 SAAHI 14J (D,G,S) (M Peters) C Weedon 4-9-4 K Rutter (5) 96
8 (12) 350063 BUDDY'S FRIEND 7 (D,F,G) (C Booth) R Williams 5-9-2 Sarah Thompson (7) 97
9 (6) 000464 STOPROVERITATE 19 (D,G,S) (J Clark) S Norton 4-9-1 N Connorton 95
10 (2) 023420 PRECIOUS AIR 36 (D,F,G,S) (K Higson) A Moore 5-9-1 B Rouse 95
11 (18) 560430 SCOTTISH PARK 10 (F) (D Emery) J Harris 4-9-0 J Quinn 90
12 (19) 410060 SIRTELIMAR 24 (D,G) (D Price) R Spicer 4-8-13 A Mackay 88
13 (10) 050550 BRESIL 10 (Mrs A Jarvis) A Jarvis 4-8-11 A Clark 90
14 (3) 023600- COLFAX STARLIGHT 345 (Colfax Window Systems Ltd) B Rothwell 3-8-10 S Wood 87
15 (20) 520000 WILD PROSPECT 30 (F,G) (G Dyson) C Tinkler 5-8-10 M Birch 93
16 (17) 000025 HAWAII STORM 19 (D,G,S) (Mrs A Whitfield) Miss A Whitfield 5-8-4 R Street 95
17 (13) 0-46500 AFFA 47 (G Oliver) T Thomson Jones 4-8-1 D Biggs 97
18 (14) 000000 RED KITE 94 (D,S) (R Baker) R Spicer 4-8-1 M Baird (7) 91
19 (7) 0600 RIVA ROCK 62 (Lord Rosslan) W Musson 3-8-0 A McGlone 95
20 (11) 11-4240 EAST BARNS 10 (B,D,F,G) (Mrs M Baggott) T Barron 5-7-12 J Fanning 92

BETTING: 4-1 Red Cotton, 5-1 Buddy's Friend, 11-2 Diaco, 7-1 Proud Brigadier, 8-1 Precious Air, Stoproveritate, 12-1 Affa, Hawaii Storm, 16-1 Shahaada, 20-1 Scottish Park, East Barns, 25-1 others.

1992: PENNY DROPS 3-8-8 D Harrison (13-8 fav) Lord Huntingdon 19 ran

FORM FOCUS

PROUD BRIGADIER 3½l 5th of 21 to Sadan in a handicap at Newmarket (1m, good), RED COTTON 3¾l 5th of 12 to Sadan in a handicap at Yarmouth (1m, good)
DIACO 1½l 3rd of 20 to Don't Jump in a claimer at Nottingham (1m, soft), with EAST BARNS (18lb better off) 15½l 8th. BUDDY'S FRIEND ¾l 3rd of 23 to Dockey Fuzz in an apprentices' handicap at Newbury (7f, good to soft), with HARVEST ROSE 11l 13th. STOPROVERITATE 7½l 4th of 18 to Drummer Hicks in a handicap at York (1m 1f, heavy). HAWAII STORM 3¾l 5th of 25 to Our Rita in a handicap at York (7f, heavy)
Selection: PROUD BRIGADIER

COURSE SPECIALISTS

TRAINERS	Wnrs	Rnrs	%	JOCKEYS	Winners	Rides	%
H Cecil	28	72	38.9	D Harrison	8	30	26.7
R Charlton	8	23	34.8	Pat Eddery	36	148	24.3
J Gosden	12	39	30.8	W Carson	38	205	18.5
M Stoute	9	45	20.0	W R Swinburn	20	110	18.2
M Camacho	3	17	17.6	R Cochrane	16	116	13.8
M Johnston	5	31	16.1	T Quinn	13	97	13.4

Sullivan buys out Hannon

CHAMPION trainer Richard Hannon left Newmarket Sales 35,000 guineas richer yesterday after selling his share in top miler Swing Low.

Publishing tycoon David Sullivan, in whose colours Swing Low runs, bought the son of Swing Easy for 145,000 guineas to dissolve the previous partnership.

Hannon originally purchased Swing Low for 3,200 guineas and retained a quarter share when he failed to interest enough of his owners in the yearling. Sullivan, the owner of top juvenile filly Risky, acquired a half-share in Swing Low after his two-year-old career. The colt, winner of three group races, will stay in training with Hannon next season.

YESTERDAY'S RESULTS

Yarmouth

Going: good to soft

1.20 (1m 6f 17yd) 1. STREPHON (S Mulvey, 6-1); 2, Busman (M Roberts, 7-2), 3, *Michaela Mia (W Carson, 11-4 jt-fav)*. ALSO RAN: 11-4 jt-fav Edge Of Darkness (4th). 16 Shingle Path (6th), 33 Black Bean, 40 Please Please Me (pu), 50 Armashocker (5th) 8 ran. 1½l, 1½l, 12l, 10l, 2½l. M Tompkins at Newmarket. Tote: £6.90, £1.20, £2.10, £1.40. DF £12.90. CSF: £22.78

1.50 (1m 2f 21yd) 1, DEL DEYA (L Dettori, 4-1), 2, Wagon Master (W Carson, 4-1), 3, Jura (W R Swinburn, Evens fav). ALSO RAN: 5 Count Of Flanders (4th), 16 Nuryandra (5th). 5 ran. 1½l, 6l, 10l, 1½l. J Gosden at Newmarket. Tote: £5.00, £1.60, £1.90. DF: £9.10. CSF: £17.91

2.20 (5f 43yd) 1, ROYALE FIGURINE (W R Swinburn, 4-1), 2, High Holme (L Dettori, 5-1); 3, Insider Trader (W Carson, 11-1). ALSO RAN: 3 fav No Mean City (5th), 6 Bashful Brave, Dance Focus, 14 Cazanove's Pet, 20 Cabcharge Princess (4th), 33 Crafty Cricketer (6th). 9 ran. 4l, 3l, nk, 1l, 1½l. M Fetherston-Godley at East Ilsley. Tote: £5.30; £2.00, £1.60, £4.40. DF: £12.20 CSF: £21.95 Tricast: £179.94

2.50 (6f 3yd) 1, RANDONNEUR (G Hind, 7-1), 2, Ingozi (M Hills, 85-40), 3, Aste Nagusia (W Ryan, 4-5 fav). ALSO RAN: 16 Chowpor (4th). 4 ran. ½l, 3½l, 20l. E Weymes at Middleham. Tote: £6.20. DF: £4.50 CSF: £19.71. After a stewards' enquiry, result stood.

3.25 (7f 3yd) 1, GREEN CRUSADER (W R Swinburn, 9-1); 2, Winter Coat (L Dettori, 10-11 fav), 3, Sadler's Walk (M Hills, 9-2). ALSO RAN: 9-2 Ringmaster, 5 Augustan (4th), 10 Charlie Charlie (5th), 66 Fleur De Tai (6th). 7 ran Sh hd, 4l, ¾l, 1½l, 3½l. M Stoute at Newmarket. Tote: £9.80; £2.90, £2.00. DF: £10.30. CSF £19.02

3.55 (7f 3yd) 1, PENNY BANGER (M Roberts, 7-1), 2, Knobbleeneeze (R Painter, 10-1); 3, Highborn (G Hind, 7-1). ALSO RAN: 13-2 fav La Bamba, 7 Kingchip Boy (4th). Zinbaq, Glen Miller, 10 On Y Va, 12 Takenhall (5th), Kalokagathos (6th), 14 Harcliff, 16 Our Shadee, 20 Ballon, Brilliant, 33 Verro 15 ran. Hd, 5l, hd, 2l, sh hd. M Johnston at Middleham. Tote: £5.90, £2.10, £2.80, £4.40. DF: £23.90 Trio £61.60 CSF: £75.49. Tricast £481.07.

4.25 Race abandoned due to security alert.

Placepot: £410.90.

Fontwell Park

Going: good to firm (good in places)

1.30 (2m 2f hdle) 1, Fitness Fanatic (J J Brown, 11-2), 2, Ruth's Gamble (11-10 fav); 3, Joli's Great (7-1) 7 ran. NR: Lissadell Lady, Private Jet. 7l, 3l. J Gifford. Tote £5.10; £2.10, £1.60 DF £4.20 CSF: £12.54. Tricast £41.68.

2.00 (2m 2f ch) 1, Man From Mars (Peter Hobbs, 100-30); 2, Emerald Storm (11-8 fav); 3, Candle King (14-1). 7 ran. 5l, 3½l. P Hobbs. Tote: £3.80; £1.80, £1.80. DF £4.00. CSF: £8.14.

2.30 (2m 2f hdle) 1, Absent Relative (A Maguire, 4-5 fav); 2, Masroug (14-1); 3, Lusty Lad (11-2). 7 ran. 4l, ½l. Miss B Sanders. Tote £1.60, £1.30, £4.70. DF £12.80 CSF: £11.58.

3.00 (3m 2f 110yd ch) 1, Island Forest (G Bradley, 7-2); 2, Castle Blue (6-4 fav); 3, Lucky Lane (11-4). 8 ran. 1½l, 1½l. P Nicholls. Tote: £4.00; £1.50, £1.50. £1.30 DF: £2.80. CSF: £8.91.

3.35 (2m 2f ch) 1, Court Rapier (P Carey, 10-11 fav), 2, Fighting Days (4-1), 3, Achiltibuie (5-2). 4 ran. 7l, 1½l. R Alner. Tote: £2.10 DF: £3.80. CSF: £4.52.

4.05 (2m 2f hdle) 1, Winnowing (J Osborne, 100-30), 2, Wild Strawberry (2-1 fav); 3, Khalidi (11-4) 8 ran. 1½l, ½l. O Sherwood. Tote: £6.40, £1.50, £1.40, £1.50. DF: £8.30. CSF: £10.42

Placepot: £6.60.

Sedgefield

Going: good to firm

1.10 (2m 5f 110yd hdle) 1, Hunmanby Gap (C Hawkins, 13-2); 2, Dawaam (33-1), 3, Free Transfer (5-1 fav), 4, Surrtan (12-1). 19 ran. NR: Italian Tour. 1l, 3l. P Beaumont. Tote £7.20, £1.80, £14.20, £1.70, £1.90. DF: £96.70 CSF: £195.76. Tricast: £1,086.68.

1.40 (2m 1f 110yd hdle) 1, Regal Aura (J Callaghan, 5-2 fav), 2, Astrac Trio (11-1), 3, Peedie Peat (10-1). 16 ran. NR: Blue Laws. 10l, 3½l. G Moore. Tote: £3.90; £1.60, £3.20, £2.20 DF: £29.20 CSF: £29.83

2.10 (2m 1f 110yd hdle) 1, Notable Exception (P Niven, 3-1 fav); 2, Hallo Mam (7-2); 3, Tip It In (33-1) 14 ran. 1l, ¾l. Mrs M Reveley. Tote: £3.20, £1.50, £1.90, £9.30 DF £4.60 Trio £380.70 CSF £14.64. Tricast: £282.23.

2.40 (2m 5f ch) 1, Night Guest (A Dobbin, 12-1); 2, Cross Cannon (5-1); 3, Centenary Star (11-4 fav) 9 ran. 1½l, 15l. P Monteith. Tote: £16.50; £3.00, £1.70, £1.60. DF: £31.00. CSF £62.76 Tricast £190.70.

3.10 (2m 5f ch) 1, Classic Contact (J Callaghan, 9-2), 2, Northern Squire (10-1); 3, Vayrua (11-4). Down The Road 5-2 fav 13 ran. 12l, nk. N Mason. Tote: £5.30; £1.90, £1.90, £1.50. DF: £21.80 CSF: £46.37

3.45 (3m 3f ch) 1, Habton Whin (L Wyer, 12-1), 2, Fosbury (13-8 fav), 3, Gathering Time (8-1). 8 ran. 6l, 3l. M H Easterby. Tote: £18.30; £2.30, £1.90. £2.10 DF: £25.40 CSF: £30.24. Tricast: £154.00

4.15 (2m 1f 110yd flat) 1, Maybe O'Grady (S Mason, 5-2 fav); 2, Down The Fell (14-1); 3, Phildan (10-1) 16 ran. NR: Fairy Garden. ½l, 3½l. Mrs M Reveley. Tote: £2.80; £2.10, £4.70, £2.80. DF: £43.80. CSF: £40.86.

Placepot: £36.20.

STRATFORD

THUNDERER
2.00 Ned The Hall. 2.30 Real Progress. 3.00 Ask The Governor. 3.30 Jimmy O'Dea. 4.00 Star Of The Glen. 4.30 Barahin.

Times Private Handicapper's top rating:
4.00 **DRUMSTICK.**

GOING: GOOD (GOOD TO FIRM IN PLACES) SIS

2.00 PATHLOW NOVICES HURDLE (£2,303: 2m 110yd) (16 runners)

1 12-1 BELL STAFFBOY 12 (CD,F,G) C Broad 4-11-5 W Marston (3)
2 /8-1 BRODESSA 12 (D,F,G) Mrs M Reveley 7-11-5 P Niven
3 0-15 TOP SPIN 12F (CD,BF,F) J Jenkins 4-11-5 L Wyer
4 ANDRATH 418F D Jones 5-10-12 W Humphreys
5 24- BRIMPTON BERTIE 215 D Chappell 4-10-12 J Railton
6 CLAYDON J Webber 5-10-12 R Bellamy
7 0/ CURRAGH PETER 504 R Lee 6-10-12 Leanne Eldredge (7)
8 PRP- JACK DIAMOND 159 Mrs R Williams 5-10-12 R Davis (5)
9 P-0 MR POPPLETON 33 R Brotherton 4-10-12 D Bridgwater
10 220- NED THE HALL 167 K Bailey 5-10-12 N Williamson
11 00- ROSEN THE BEAU 311 N Gaselee 5-10-12 R Supple
12 2 SHIRLEY'S TRAIN 14 P Hobbs 4-10-12 Peter Hobbs
13 P THAT'S SPECIAL 59 W Musson 4-10-12 A Maguire
14 CHETWOOD LASS E Carroll 5-10-7 K Comerford (7)
15 GESNERA 59F K White 5-10-7 G McCourt
16 P0 IN A WHIRL 15 B Llewellyn 5-10-7 Mr P Hamer

11-4 Bell Staffboy, 7-2 Brodessa, 4-1 Shirley's Train, 5-1 Top Spin, 8-1 Ned The Hall, 10-1 Andrath, 16-1 Brimpton Bertie, Rosen The Beau, 20-1 others.

2.30 BEARLEY NOVICES CHASE (£3,046: 2m 5f 110yd) (9)

1 561P ABU MUSLAB 7 (B,F,G) G Edwards 9-11-4 M A Fitzgerald
2 60-U CANTORIS FRATER 6 Mrs S Williams 6-10-12 A Tory
3 2-36 PICKETSTONE 8 J Webber 6-10-12 G McCourt
4 035- RYTON GUARD 159 S Christian 8-10-12 G Upton
5 P2P- STAGE PLAYER 173 (F,G) Miss S Wilton 7-10-12 T Eley (5)
6 024- VAZON BAY 173 (B,F) Mrs J Pitman 9-10-12 R Dunwoody
7 215- DEBT OF HONOR 267 (G) R Lee 5-10-10 R Greene
8 20-S REAL PROGRESS 21 (S) P Hobbs 5-10-10 Peter Hobbs
9 2-F6 TOP IT ALL 26 (B,G) N Twiston-Davies 5-10-10 D Bridgwater

5-2 Vazon Bay, 7-2 Abu Muslab, 6-1 Debt Of Honor, Top It All, 8-1 Picketstone, 10-1 Ryton Guard, Stage Player, 14-1 Real Progress, 20-1 others.

3.00 ARCHIE SCOTT BENEVOLENT FUND HANDICAP HURDLE (£3,512: 2m 6f 110yd) (5)

1 12-4 MENEBUCK 17 (D,G) Lady Herries 7-12-0 E Murphy
2 R1F1 STRONG MEDICINE 12 (CD,F,G) K Bailey 8-11-5 N Williamson
3 26-2 ASK THE GOVERNOR 12 (D,BF,F,G,S) G Balding 7-10-13 A Maguire
4 11-1 MYSTIC MEMORY 12F (F,G) Mrs M Reveley 4-10-1 P Niven
5 1-0 MORGANS MAN 14 (G) Mrs S Williams 4-10-0 M A Fitzgerald

13-8 Mystic Memory, 5-2 Menebuck, 5-1 Ask The Governor, 4-1 Strong Medicine. 10-1 Morgans Man.

3.30 BINTON HANDICAP CHASE (£3,096: 3m 4f) (9)

1 4P-3 GOLD CAP 17 (BF,S) P Hobbs 8-11-7 M Hourigan
2 3-53 SMOOTH ESCORT 20 (V,G,S) Mrs D Haine 9-11-4 N Williamson
3 3435 DOONLOUGHAN 21 (F,G) G Balding 8-10-12 A Maguire
4 U-31 BUDDY HOLLY 20 (F,G) J Old 8-10-9 Peter Hobbs
5 1-PU JIMMY O'DEA 12 (V,C,F) T Bill 6-10-4 T Eley (5)
6 41P- WOODLANDS GENHIRE 189 (F) P Pritchard 8-10-2 R Davis (5)
7 531- ROMFUL PRINCE 174 (F,G,S) C Mitchell 10-10-0 D Bridgwater
8 B4P- DISTILLATION 295 (G) G Edwards 8-10-0 M A Fitzgerald
9 2-24 ARD T'MATCH 20 (V,G,S) A Forbes 8-10-0 Gary Lyons

5-2 Buddy Holly, 7-2 Smooth Escort, 4-1 Gold Cap, 11-2 Doonloughan, 8-1 Woodlands Genhire, 12-1 Romful Prince, 16-1 Distillation, 20-1 Jimmy O'Dea

4.00 OSLO TROPHY HANDICAP CHASE (£2,882: 2m 1f 110yd) (7)

1 513- EGYPT MILL PRINCE 178 (B,F,S) Mrs J Pitman 7-12-0 R Dunwoody
2 11U2 DRUMSTICK 6 (CD,F,G,S) K Bailey 7-11-7 N Williamson
3 P-52 STAR OF THE GLEN 21 (BF,F,G,S) D Nicholson 7-10-8 A Maguire
4 124- CHAIN SHOT 384 (C,D,F,G) J Peacock 8-10-4 T Wall
5 132- MULBANK 229 (F,S) P Hobbs 7-10-4 C Maude
6 51-U TERRIBLE GEL 5 (D,F,S) Mrs M Reveley 8-10-0 L Wyer
7 58U- BLUE BUCCANEER 170 (G,S) T Forster 10-10-0 L Harvey

9-4 Egypt Mill Prince, 3-1 Drumstick, 4-1 Star Of The Glen, 11-2 Terrible Gel, 13-2 Mulbank, 10-1 Blue Buccaneer, 12-1 Chain Shot.

4.30 TEMPLE GRAFTON NOVICES HANDICAP HURDLE (£2,072: 2m 110yd) (17)

1 40-3 SUPER COIN 13 R Lee 5-11-10 A Maguire
2 F4-P HERLIN 15 (G) T Forster 5-11-6 R Farrant (5)
3 -103 SMART DEBUTANTE 12 (CD,F) Mrs P Joynes 4-11-3 Mr S Joynes (7)
4 000- BARAHIN 86F R Ingram 4-11-1 D O'Sullivan (3)
5 -144 FRANKUS 36 (F) S Mellor 4-11-0 N Mann
6 60-2 SAINT CIEL 7F (BF) F Jordan 5-11-0 R Supple
7 0/4- AVISHAYES 52F Mrs M Reveley 6-11-0 P Niven
8 0-50 STERLING BUCK 47 G Yardley 6-11-0 W McFarland
9 U040 MAPLE BAY 13 K White 4-11-0 G McCourt
10 04-0 MAGGOTS GREEN 21 J Bradley 6-10-9 Mr G Lewis (7)
11 4556 WILL'S BOUNTY 19 (F) J Colston 10-10-9 N Williamson
12 005- ALDINGTON MILLPOND 227 C Trietline 5-10-8 M Hourigan
13 /0P- TURF RUN 320 A Turnell 6-10-4 S McNeill
14 PP0- NOTHINGBUTTROUBLE 294 Mrs H Parrott 9-10-4 L Harvey
15 00P- MASTER MURPHY 31F P Murphy 4-10-4 E Murphy
16 6-60 INDIAN MAESTRO 15 G Edwards 7-10-0 M A Fitzgerald
17 P0-0 DOTTEREL 19 R Brazington 5-10-0 W Humphreys

5-2 Avishayes, 11-4 Saint Ciel, 7-2 Smart Debutante, 5-1 Barahin, 7-1 Herlin, 8-1 Frankus, Master Murphy, 10-1 Super Coin, 14-1 others.

COURSE SPECIALISTS

TRAINERS: T Forster, 15 winners from 53 runners, 28.3%, A Turnell, 5 from 21, 23.8%, K Bailey, 7 from 32, 21.9%, N Twiston-Davies, 8 from 37, 21.6%; Mrs M Reveley, 3 from 17, 17.6%.

JOCKEYS: A Maguire, 12 winners from 49 rides, 24.5%; A Tory, 5 from 21, 23.8%, G McCourt, 9 from 46, 19.6%; G Bradley, 3 from 16, 18.8%, L Wyer, 3 from 18, 16.7%, Peter Hobbs, 5 from 31, 16.1%

KEMPTON PARK

THUNDERER
1.40 Cabin Hill. 2.10 **CONGREGATION** (nap). 2.40 Cairncastle. 3.10 Mere Class. 3.40 Lackendara. 4.10 Tour Leader.

GOING: GOOD TO FIRM SIS

1.40 DRIVE-IN CAR MART CONDITIONAL JOCKEYS HANDICAP HURDLE (£2,690: 2m) (4 runners)

1 065- TOP WAVE 159F (D,G,S) N Henderson 5-12-0 Pat Thompson (5)
2 150- PERFAY 14F (D,S) D Wilson 5-11-10 D O'Sullivan
3 313- SOLEIL DANCER 234 (D,S) D Elsworth 5-11-8 D Fortt
4 304- CABIN HILL 150 (S) S Christian 7-10-9 D Leahy

4-5 Soleil Dancer, 7-2 Top Wave, 5-1 Cabin Hill, 6-1 Perfay.

2.10 KEMPTON ANTIQUE FAIR NOVICES CHASE (£3,817: 2m 4f 110yd) (7)

1 0-31 CONGREGATION 15 (S) R Rowe 7-11-9 H Davies
2 5151 FESTIVAL DREAMS 7 (F,G,S) Mrs P Dutfield 8-11-9 P Holley
3 131- FACTOR TEN 188 (G) Miss H Knight 5-11-0 J Osborne
4 00/ MISSILE RUN 1539 J O'Donoghue 9-11-0 B Clifford
5 -F43 NOTARY-NOWELL 10 (B,G) F Murphy 7-11-0 P Murphy (7)
6 /42- SOME DAY SOON 230 M Bradstock 8-11-0 G Bradley
7 3/P-3 WELL BRIEFED 12 (F) R Buckler 6-11-0 S McNeill

13-8 Factor Ten, 2-1 Congregation, 100-30 Festival Dreams, 8-1 others

2.40 TRICIA LEIGH CRAFT FAIRS HANDICAP HURDLE (£3,622: 3m 110yd) (9)

1 04-5 CABOCHON 12 (G,S) R Frost 6-12-0 J Frost
2 50-4 CAIRNCASTLE 21 (D,F,G,S) C Barwell 8-10-12 N Mann
3 2135 STORM DRUM 12 (B,D,F,S) K Bailey 4-10-9 D Gallagher
4 -R61 HUGLI 21 (B,CD,F,G) S Sherwood 6-10-3 M Richards
5 314- JAWANI 41F (F) Dr J Scargill 5-10-1 A Carroll
6 6-21 KANO WARRIOR 35 (D,F) N Twiston-Davies 6-10-0 C Llewellyn
7 F34F TEL E THON 10 (V,F,G) P Jones 6-10-0 D Leahy (5)
8 00/ TROJAN ENVOY 436F (G) Mrs R Henderson 5-10-0 Mr W Henderson
9 3-02 JOKER JACK 9 (F,S) R Dean 8-10-0 A Procter (5)

11-8 Kano Warrior, 9-2 Jawani, 11-2 Hugli, 6-1 Cabochon, 8-1 others.

3.10 LUSHOUS MOBILE CATERING HANDICAP CHASE (£3,655: 3m) (4)

1 3/PP- EASTSHAW 199 (F,G,S) T Forster 11-12-0 C Llewellyn
2 12-1 MERE CLASS 29 (D,F,S) C Brooks 7-11-3 G Bradley
3 F4-1 TOMPET 20 (D,G) N Twiston-Davies 7-10-8 T Jenks (5)
4 /212- BOLD CHOICE 414 (F,G) R Frost 7-10-0 D Skyrme

8-11 Mere Class, 2-1 Tompet, 6-1 Eastshaw, 10-1 Bold Choice

3.40 GIBBS TOASTY KITCHEN NOVICES CHASE (£3,557: 2m) (4)

1 14-1 LACKENDARA 12 (CD,G,S) Miss H Knight 6-11-10 J Osborne
2 2F/ POPPETS PET 568 J Mullins 6-11-0 S Earle
3 4F-5 PRESENT TIMES 12 (F,G,S) A Taylor 7-11-0 J Clarke (7)
4 -000 KEV'S LASS 10 (S) F Murphy 5-10-9 P Murphy (7)

1-6 Lackendara, 7-1 Kev's Lass, 14-1 Present Times, 20-1 Poppets Pet

4.10 SHEN PROMOTIONS PSYCHIC FAIRS NOVICES HURDLE (£2,490: 2m 5f) (9)

1 332- ATROPOS 279 (B) C Brooks 5-10-10 G Bradley
2 400- BOOTH'S BOUQUET 244 Miss B Sanders 5-10-10 M Richards
3 663- JULIOS GENIUS 215 B Meehan 6-10-10 D Murphy
4 055- NEW YORK BOY 197 R Frost 5-10-10 J Frost
5 6 ROCKCLIFFE LAD 28 N Twiston-Davies 4-10-10 C Llewellyn
6 4-42 STYLE AND CLASS 15 R Rowe 4-10-10 C Burnett-Wells (5)
7 2 TOUR LEADER 14 R Buckler 4-10-10 S Earle
8 P0-P ALLIED'S TEAM 33 J Joseph 6-10-5 D Skyrme
9 2-3F CRACKLING ANGELS 7 R Buckler 6-10-5 J Osborne

7-4 Style And Class, 7-2 Rockcliffe Lad, 5-1 Tour Leader, 6-1 Crackling Angels, Atropos, 8-1 Julios Genius, 10-1 New York Boy, 20-1 others.

COURSE SPECIALISTS

TRAINERS: N Henderson, 17 winners from 67 runners, 25.4%, Miss H Knight, 6 from 25, 24.0%; S Sherwood, 4 from 17, 23.5%; K Bailey, 5 from 26, 19.2%, F Murphy, 3 from 20, 15.0%; C Brooks, 4 from 31, 12.9%

JOCKEYS: D O'Sullivan, 3 winners from 11 rides, 27.3%; N Mann, 3 from 13, 23.1%, J Osborne, 21 from 98, 21.4%; D Skyrme, 3 from 16, 18.8%, J Frost, 7 from 48, 14.6%; D Gallagher, 3 from 22, 13.6%.

Blinkered first time

NOTTINGHAM: 1.20 Waffle On 2.50 Jundi.

Dettori's quest

LANFRANCO Dettori yesterday set off on a round-the-world quest for winners with a victory on Del Deya in the Hopton Conditions Stakes at Yarmouth. Dettori rides Drum Taps in the Melbourne Cup next Tuesday, then moves on to Santa Anita for the Breeders' Cup. He returns for the final day of the turf season at Folkestone on November 8.

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Cup replay poses new problem for Norwich

By Keith Pike

FIXTURE congestion, that bane of successful football teams, is not a problem Norwich City have had to contend with in the past, but it is something Mike Walker, their manager, is resigned to having to get used to.

After a performance he found hard to fault, Walker was left with the result he did not want on Tuesday when Norwich drew 1-1 with Arsenal, the holders, in a Coca-Cola Cup third-round tie at Highbury. "I suppose my chairman will be happy with the replay, but as we are still in Europe it is an extra game we could have done without," he said. The sides will replay at Carrow Road on November 10.

Next Wednesday, Norwich hope to complete at home the job they started in such spectacular style in Germany, with a 2-1 victory over Bayern Munich in the first leg of their Uefa Cup second-round tie. Before that, though, they return to Highbury for an FA Carling Premiership match that they need to win to maintain some pressure on Manchester United, the leaders by nine points.

"There are a lot of big games at the moment, but my players are relishing the task," Walker said. "They want to play as often as possible, and if they keep on winning they will get that chance."

That Norwich must now fix another game into their schedule was due to another moment of goalscoring genius from Ian Wright, the Arsenal striker, who kept the holders in the competition with a wonderful finish 12 minutes from time. Until then, Norwich had comfortably held on to the lead Ian Crook had given them with his first goal of the season.

Two more Premiership sides, Blackburn Rovers and Everton, were far happier to earn replays after both had come close to elimination at home by Endsliegh Insurance League opposition. On the day they spent £2.7 million on David Batty from Leeds United, Rovers were embarrassed by a Shrewsbury Town side assembled for next to nothing. Blackburn will hardly relish a replay at Gay Meadow, where the third division team knocked out Southampton in the previous round. Yet it could have been worse. Kevin Summerfield going close to scoring the only goal of the game for Shrewsbury in the dying moments.

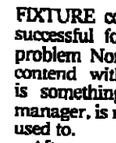
Everton came even closer to going out. They trailed Crystal Palace 2-1 at Goodison Park with the game in injury-time and were indebted to a goal from Dave Watson, their central defender, for giving them a second chance. Even Watson admitted his goal was fortuitous: "I threw my leg at the ball and it could have gone anywhere," he said.

Another defender, Michel Vonk, played a critical role as Manchester City defeated Chelsea in a dour tie at Maine Road. Vonk, who had missed City's previous eight matches through injury, came on up front as a late substitute, and his far-post header from Phelan's cross allowed David White to score the only goal eight minutes from time.

"You go to sleep for one minute, you blink and you're out," Glenn Hoddle, the Chelsea manager, said. After an encouraging start to the season, his side has now lost four of its last five games.

Coventry City's troubles deepened as they were beaten 2-0 by Oldham Athletic at Boundary Park after having Roy Wegerle sent off for dissent. Phil Neal, acting manager after Bobby Gould's much-publicised resignation at the weekend, said he would be disciplining Wegerle, but said neither the incident nor the defeat had changed his mind about wanting the job on a permanent basis. "It has been an eventful three days but I still want the job," Neal said. "I know I am going to have to earn it, but hopefully my name will be in the hat."

Flowers £2m fee raises questions of value



Rob Hughes looks at the effects on the transfer market of the race to sign the Southampton goalkeeper

Behind every great or good team stands a top-quality goalkeeper. Even so, the imminent transfer of Tim Flowers, of Southampton, either to Blackburn Rovers or Liverpool, raises eyebrows in the game and the question: "Can any keeper be worth in excess of £2 million?"

The question is rhetorical. Market forces determine prices and if the two northern clubs are prepared almost to double the transfer record for the last line of defence, then Flowers must be worth it. If David Batty, a limited, aggressive pocket commando in midfield, is deemed worth almost £3 million of Jack Walker's money, then the proven ability and temperament of Flowers is good value.

Flowers may indeed prefer Blackburn to Liverpool, if only because the wage structure at Ewood Park transcends even that of England's former European champion club, but he might not have the final say, for Southampton are holding out for a deal which suits them. If Liverpool were to persuade Bruce Grobbelaar to move in the opposite direction, then Southampton's dire need for a magician between the posts could redirect Flowers to Anfield.

Back on the question of worth, Flowers was transferred to Southampton from Wolverhampton Wanderers for £75,000 in 1986 to understudy Peter Shilton. It was known at the time that Shilton still had ambitions to move to a bigger club. Flowers was the England Youth and under-21 custodian, and who better to become apprentice to? When Shilton did transfer to Nottingham Forest, his first manager at Leicester City, Matt Gillies, told Brian Clough: "That fellow will save you 12 points a season." He did more, he broke the wages structure at Forest but also made safe two European Cups and Shilton, like Dino Zoff and Pat Jennings, kept goal in a World Cup finals beyond the age of 40.



Schmeichel: import

It is intriguing that English football, once the natural spring of goalkeeping talent, now has more imported than native-born goalkeepers in the FA Carling Premiership. There are 13 from ten countries — Schmeichel, Miklosko, Stejskal, Bosnich, Grobbelaar, Thorstvedt, Segers, Kharine, Forrest, Gunn, Southall, Srnicek and Gould.

Flowers, one of the busier goalkeepers since he plays behind one of the less stable teams in the top flight, is a master at making his voice heard. Against Brazil on his England debut in the United States last June, he demonstrated that he has the presence required of a man who, in the manner of Shilton, is effectively the coach on the field to the defence.

That day, Flowers combined the exuberance of a schoolboy with the determination of a soldier. He could not see why England's team had to skulk around after their defeats in Norway and against the United States. He put a fresh perspective on life, the game was a game, though indubitably he combined the bravery, the agility and the confidence that are prerequisites of the job.

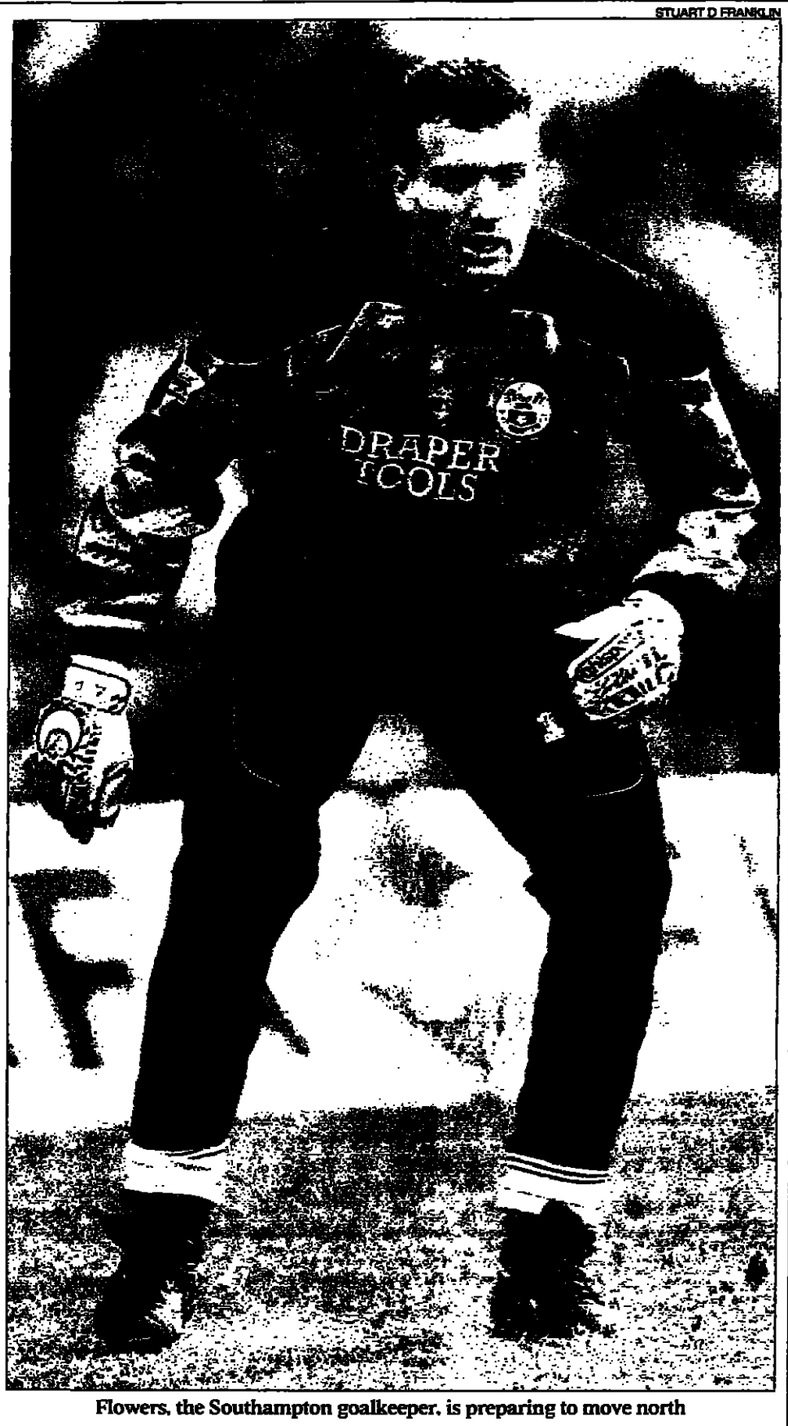
What England got from that debut, and what is seen quite surprisingly throughout the league, was a goalkeeper who, like so many stands well above 6ft tall, weighs over 14st and yet performs with the patience of a vicar, with the flexibility of a high-wire trapeze artist.

Liverpool already possess an enduring, first-class goalkeeper in Grobbelaar, but if, as seems clear, Souness does not have sustaining faith in him, then Grobbelaar, sadly for the thousands of Liverpudlians who have an enjoyable rapport with him, would be worth more elsewhere. You cannot have mistrust between a manager and his last defender, and though the misjudgment of Souness in the immense but impetuous David James might cast a cloud over his reliability for now doubling the £1 million transfer fee he paid Watford for the player, the club appears willing to try to lure Flowers, who at 26 is three years older than James.

Nobody is infallible. Six months ago, Chris Woods was regarded as the best goalkeeper in England. His loss of confidence then cost Sheffield Wednesday two cup finals and him his England place to David Seaman, whose £1.3 million move to Arsenal is the record fee for a goalkeeper here and who, three weeks ago, could not get near the free kick from Ronald Koeman that effectively put England out of the World Cup.

There's the rub. Goalkeepers may be admired, but their mistakes are remembered for ever. Managers, most of them with no goalkeeping experience of their own, lose their nerve first about the goalkeeper. Small wonder then that there are clubs willing to invest in Flowers. Last Sunday, before Matthew Le Tissier won the game for Southampton against Newcastle, Flowers had saved it several times over.

At the end, knowing this might be his last appearance for Southampton at The Dell, he gave a prolonged and pointed salute to all corners of the ground. The Southampton faithful, preparing their own venomous protest against the club's manager and chairman, rose as one. They, at least, appreciated the value of Tim Flowers.



STUART D FRANKLIN

Flowers, the Southampton goalkeeper, is preparing to move north

Big-money offer for Stein from Chelsea

By Keith Pike

HAVING said farewell to Lou Macari, their manager, yesterday, Stoke City now also appear resigned to losing their most valuable player. The first division football club has accepted a £1.5 million bid from Chelsea for its striker, Mark Stein.

Macari, who was yesterday officially installed as the manager of Celtic, had wanted Stein to stay until the end of his contract, which expires in the summer, but his departure now seems imminent. Keith Humphreys, the Stoke vice-chairman, said : "We are reluctant to let him go, but if we waited until his contract was up at the end of the season a tribunal could set a smaller fee.

"We have had talks with Chelsea and the decision is now up to Mark once he has spoken to them."

Stein, 27, formerly with Luton Town, Aldershot Town, Queens Park Rangers and Oxford United, has scored 68 goals for Stoke since joining them nearly two years ago.

Manchester United could be fined by Uefa, the governing body of European football, after two incidents during their European Cup tie against Galatasaray at Old Trafford last week. Two Kurdish demonstrators ran on to the field and a can was thrown from the stands. Uefa's disciplinary committee is expected to discuss the incidents at a meeting after next week's second leg in Turkey.

Neil Ruddock, the Liverpool central defender, appears before a Football Association disciplinary committee today charged with misconduct. Television cameras captured Ruddock appearing to aim a punch at Mike Newell, the Blackburn Rovers striker, during a Premiership match at Anfield on September 12.

Pat van den Hauwe, the Millwall defender who is alleged to have elbowed Shaun Newton, of Charlton Athletic, during a match on September 11, and David Penney, of Oxford United, who is said to have been involved in a similar incident involving Junior Bent, of Bristol City, are also facing misconduct charges.

Stephen Froggatt, the Aston Villa winger, will attempt another comeback today after a year-long struggle to overcome a knee problem. The England under-21 international plays in the reserves against Liverpool with the chance of establishing himself as a replacement for Tony Daley, who is due to complete his transfer to Udinese, the Italian club, next month.

SPORT IN BRIEF

Australians break sail speed record

SIMON McKeon and Tim Daddo, the two Australian yachtsmen who broke the world sailing speed record earlier this month, have raised the record again this week with a speed of 46.25 knots (Barry Pickthall writes). Yellow Pages Endeavour, their wing masted tri-foiler, raised the previous record by 0.5 of a knot over a special 500-metre course at Shallow Inlet, a windswept area of tidal salt flats south west of Melbourne.

The winds were measured at just 19 knots, compared with the 45-knot gale that helped Thierry Bielak, the French boardsailor, to break through the 45-knot barrier last year. McKeon and Daddo plan to make further attempts on the record this week. The Australian record attempts are being monitored by representatives from the World Sailing Speed Record Council, but this latest claim must still be ratified by the International Yacht Racing Union.

English pair triumph

BOWLS: The English pair, Gwen Daniel and Norma Shaw, kept a clean sheet in the Atlantic Rim championships yesterday, beating Jenny Nicolle and Anne Simon, of Guernsey, 18-11 in difficult conditions as the greens recovered from Tuesday's washout. Linda Evans and Betty Morgan, of Wales, lost to Cathy du Plessis and Anne Ainsworth, 24-18, of Namibia, while Barbara Cameron and Phillis Nolan, of Ireland, after trailing 14-0 after five ends and 22-10 after 14, eventually Sharyl Ann Milligan and Elaine Jones, of Canada, 28-23. The Welsh triple — Mary Davies, Val Howell and Rita Jones — contrived a last-end seven to break a 19-19 deadlock against a stubborn Namibian team.

Honda link with Ferrari

MOTOR RACING: Honda, who pulled out of Formula One at the end of last season and have maintained only a token presence this year, have entered into an informal partnership with Ferrari, the Italian team's technical director, John Barnard, announced yesterday. "Honda offered to help us and we took them up on it," Barnard said. "One of the problems of having headquarters at Maranello is that you can become a little bit introverted. How do you get Ferrari back on top? You take every offer you can."

McRae lifted by mist

MOTOR RALLYING: Colin McRae, the Scottish driver, took the lead in a misty section of the 2,356-mile 555 Hong Kong-Peking rally, moving one second ahead of Ari Vatanen, from Finland, the organizers reported yesterday. McRae took advantage of what he called a "Scottish mist" during part of the fourth leg to move ahead with three days left. "It was just like home," the Subaru driver said. "However bad it got — and in some places it was pretty thick — we had to keep the power on. It seems to have worked."

Roebuck loses place

RUGBY UNION: Marty Roebuck, the Australia full back since 1991, has been ousted for the international against France in Bordeaux on Saturday by Matthew Burke. Both are from the Eastwood club in Sydney, where Burke, 21, plays in midfield — the position in which he was selected for the Australians' tour, though he played full back in the opening match, against an American XV.

AUSTRALIA: M Burke; D Campese, J Little, T Horan, A Murdoch, M Lynagh (captain), P Slattery; A Daly, P Kearns, E McKenzie, G Morgan, I Tabua, R McCall, D Wilson, T Gavin.

Charlotte joins NFL

AMERICAN FOOTBALL: The National Football League (NFL) has awarded its first expansion franchise in nearly two decades to Charlotte, North Carolina. The team, to be known as the Carolina Panthers, will play in the NFL in the 1995 season, but the League postponed deciding the fate of a second franchise yesterday. Paul Tagliabue, the NFL president, said the existing 28 franchise owners would meet again on November 30 to decide whether to award the berth to St Louis, Jacksonville, Baltimore or Memphis.

George Houghton OBE

GOLF: George Houghton OBE, the golf writer, cartoonist and artist, has died at Bridport, Dorset, aged 88. Houghton wrote 50 books including 40 humorous ones. The first "Confessions of a Golf Addict" appeared in 1952 and was the most famous. Subsequently, "Golf Addict" books appeared regularly with illustrations by the author and calendars with the same theme have been published by Collins for more than 40 years. Bob Hope wrote: "In the game of golf George Houghton has discovered laughs. I can't — only tears."

McGuigan decision

BOXING: Barry McGuigan will not be making a comeback into the ring following a four-year absence. The Irish former World Boxing Association world featherweight champion said yesterday: "I've had offers and been tempted by them, but I can tell you hand on heart, that I will never fight again." News of McGuigan's possible return had surfaced when he said he had been offered a lucrative three-fight deal. McGuigan, 32, said: I don't need the money that badly. I wouldn't want to try to fool the public."

Darlington pick Murray

By Peter Ball and Louise Taylor

ALAN Murray accepted one of football's more daunting challenges when he became manager of Darlington yesterday.

Stranded five points adrift at the bottom of the third division and without a win in 16 matches this season, Darlington dispensed with the services of Billy McEwan, the previous incumbent, earlier this month.

Murray, a former Middlesbrough player, was unfortunate to be dismissed as manager of Hartlepool United last season.

Shortly before his departure, the second division side put Crystal Palace out of the FA Cup. At Feethams, Murray will be rejoined by Eddie Kyle, previously his assistant at Hartlepool.

Scarborough United, who are two places above Darlington, also named a new manager yesterday. Steve Wicks, the former Chelsea, Queens Park Rangers, Crystal Palace and Derby defender, succeeds Phil Chambers, who was dismissed last week but remains as Wicks's assistant. Scarborough see Wicks, 35, as capable of enticing two or three "name" players to the club. Formerly in charge of Crawley Town, of the Beazer Homes League, it will be Wicks's first taste of league management. He was one of three on Scarborough's shortlist, while Murray was preferred to Ian Porterfield, the former Chelsea manager, and Malcolm Crosby, once of Sunderland.

Manchester City's defeat of Chelsea on Tuesday, which took them into the last 16 of the Coca-Cola Cup, should ensure that the club's AGM this morning is quieter than seemed likely a month ago.

With at least two members of the consortium trying to buy the club, Francis Lee and Colin Barlow, among the shareholders, Peter Swales, the chairman, is likely to be involved in some verbal sparring, but the signs are that Swales's determination to sit out supporters' protests has been successful.

The meeting today will support that view. Swales will report a profit of £2.3 million. With a lucrative run in the Coca-Cola Cup possible, Swales will be able to assure shareholders that the club is in good shape financially, justifying his valuation of it at a minimum of £15 million.

The club's improving form on the field has removed much of the momentum of the popular revolt. City have suffered only one defeat in the ten matches since the appointment of Brian Horton as manager, and the match on Tuesday passed virtually without protest.

The protest reached its height when Peter Reid, the previous manager, was dismissed four games into the season amid suggestions that the club had refused to release money for transfer dealings. Lee, one of the most popular players in City's last great era, the late Sixties and early Seventies, and now a multi-millionaire, expressed an interest in buying the club, and the supporters responded enthusiastically.

Swales is sure to survive a vote of no-confidence, if there is one. He and the other two leading shareholders, James Boler and the Greenall Whitley Brewery, hold over 80 per cent of the shares.

Five chase two cup places

THE Asian World Cup qualifying tournament reaches its climax in Qatar today, with five countries still harbouring hopes of reaching the finals in the United States next summer. Only two, though, will be left to celebrate.

With one point separating five of the six teams the permutations are almost limitless, but two sides, Japan and Saudi Arabia, go into their final games knowing that victory will secure their place. Japan, the leaders, take on Iraq, and Saudi Arabia play Iran. South Korea, who could also qualify, face North Korea, the only team out of contention.

The build-up to the three matches, which will kick off simultaneously, has been predictably bitter. Iraq yesterday accused the United States of collaborating in a plot with Fifa, the world governing body, to prevent them qualifying after Fifa suspended their leading striker, Habib Jaafar, from today's game. Jaafar had been sent off during their match against Iran last Friday.

Japan, hoping to compete in their first World Cup finals, seem ready to take over the mantle of Asia's top side from South Korea. The new J-League has given their players a competitive edge previously missing, and Kazuyoshi Miura was at his opportunist best against North Korea and South Korea, scoring three goals.

"I want the team to play relaxed football," Marius Ooft, the Japan coach, said. "They should feel the tension, but not too much, just like the game against North Korea which they had to win. A win takes us to the United States — we have to go for it, not the draw."

Miura's exploits have seen his name linked with a possible transfer to Juventus, the Italian giants, and his appearances have been greeted by screams by hundreds of female supporters. But Miura, who defied the wishes of his parents to go to Brazil in 1982 and serve an apprenticeship with Pele's former club, Santos, before returning to his home country, refuses to be distracted.

"Since I was 15 I have dreamed of playing in the World Cup finals," he said. "Now I am so close to achieving that goal, but I am trying to empty my mind and not think too much about the game."

The tournament has already seen two coaches pay the price of failure. Ahmed Baba, who led Iraq to the 1986 finals, has justified the decision to let him replace Adnan Dirjal, who was dismissed after defeat in the first game against North Korea. "The people expect us to qualify, and we have the chance to do so if we win," Baba said. He has three players available again for selection after serving one-match suspensions.

Baba will have more say in the composition of his team than Mohammad Kharrash, the new Saudi Arabia coach. "I will not change the team. I have not been brought in to do that," Kharrash, who replaced José Candido when the Brazilian was dismissed, said.

If Saudi Arabia are to play in the finals for the first time they will have to cope with the aerial threat of Ali Daai, the tournament's top scorer with four goals and a target for Bayern Munich, the German club.

FOOTBALL RESULTS

WORLD CUP: Group 2: Turkey 2, Poland 1 (in Istanbul)

	P	W	D	L	F	A	Pts
Norway	9	7	2	0	24	3	16
Holland	9	5	3	1	26	8	13
England	9	4	3	2	19	8	11
Poland	9	3	2	4	9	12	8
Turkey	9	2	1	6	9	18	5
San Marino	9	0	1	8	1	39	1

Remaining matches: Nov 10: Turkey v Norway, 17: San Marino v England, Poland v Holland.

Group 4: RCS 3, Cyprus 0 (in Kosice):

	P	W	D	L	F	A	Pts
Belgium	9	7	0	2	16	5	14
Romania	9	6	1	2	27	11	13
RCS	9	4	4	1	21	9	12
Wales	9	5	2	2	16	10	12
Cyprus	10	2	1	7	8	18	5
Faroe Is	10	0	0	10	1	38	0

Remaining matches: Nov 17: Wales v Romania, Belgium v RCS

Group 6: Israel 1, Austria 1 (in Tel Aviv)

NEVILLE OVENDEN COMBINATION: Cup: Hereford 1, Cardiff 2, Swansea 1, Birmingham 1. First division: Tottenham 2, Arsenal 2; Wimbledon 4, Bristol Rovers 0

Late results on Tuesday

COCA-COLA CUP: Third round: Arsenal 1, Norwich City 1, Blackburn Rovers 0, Shrewsbury Town 0; Blackpool 2, Peterborough United 2; Everton 2, Crystal Palace 2; Manchester City 1, Chelsea 0; Oldham Athletic 2, Coventry City 0; Portsmouth 2, Swindon Town 0; Sunderland 1, Aston Villa 4; Tranmere Rovers 4, Grimsby Town 1

GM VAUXHALL CONFERENCE: Championship Shield: Macclesfield 1, Telford 0

B AND O CUP: Quarter-finals: Airdrie 0, St Mirren 1; Ayr United 2, Clydebank 0.

EUROPEAN UNDER-21 CHAMPIONSHIP: Group four: Representation of Czechs and Slovaks 2, Cyprus 0

	P	W	D	L	F	A	Pts
RCS	7	5	1	1	14	4	11
Belgium	7	4	1	2	9	5	9
Romania	7	4	0	3	11	9	8
Wales	7	3	2	2	15	14	8
Cyprus	8	0	0	8	4	21	0

Remaining matches: Nov 16: Belgium v RCS: Wales v Romania.

Group six: Israel 6, Austria 0.

INTERNATIONAL MATCH: Liechtenstein 0, Estonia 2.

PONTINS CENTRAL LEAGUE: First division: Notts County 0, Sheffield United 0.

ALLBRIGHT BITTER WELSH CUP: Third round: Cardiff City 2, Alan Udo 0; Wrexham 6, Carno 1.

DIADORA LEAGUE: Premier division: Aylesbury 0, Stevenage Borough 1; Kingstonian 4, Hayes 1. First division: Maidenhead 0, Abingdon Town 1; Walton & Hersham 5, Ruislip Manor 0. Second division: Aveley 2, Lewes 1; Thame 1, Newbury 2; Tilbury 1, Edgware 5. Third division: Cove 0, Bracknell 3; Flackwell Heath 1, Clapton 1.

NORTHERN PREMIER LEAGUE: Premier division: Barrow 3, Chorley 1; Gainsborough 3, Bridlington Town 1; Marine 1, Horwich 1. First division: Eastwood Town 0, Congleton 3, Goole 0, Farsley Celtic 1; Harrogate 1, Worksop 0; Mossley 1, Curzon Ashton 2; Radcliffe Borough 2, Netherfield 0; Workington 3, Wyrnington 1.

FA CUP: Fourth qualifying round replays: Lea, 2, Billingham Synthonia 1; Bath City 4, Cheltenham 2; Moreton 0, Sutton United 2; Tooting and Mitcham 1, Molesey 2.

KONICA LEAGUE OF WALES CUP: Second round, first leg: Haverfordwest 2, Aberystwyth 2.

BEAZER HOMES LEAGUE: Premier division: Barton 4, Gloucester 1, Midland division: Bilston 1, Armitage 2; Bridgnorth 0, Forest Green 1, Stourbridge 1, RC Warwick 1. Southern division: Braintree 5, Burnham 0; Fisher 93 6, Bury Town 0, Margate 2, Sudbury 1, Witney 1, Weymouth 0 Dr Martens Cup: First round: First leg: Watsonville 2, Farnborough 2. Second legs: Bedworth 0, Rushden and D 0 (agg: 0-2), Crawley 1, Gravesend and N 0 (agg: 2-0); Dorchester 2, Farnham 2 (agg: 5-4).

NEVILLE OVENDEN COMBINATION: First division: QPR 2, Ipswich 0; West Ham 1, Bristol City 1.

JEWSON EASTERN COUNTIES LEAGUE: Premier division: Fakenham 2, Norwich Utd 0, Great Yarmouth 0, Diss 1; Halstead 1, Stowmarket 0, Newmarket 1, March Town Utd 0, Sudbury Wanderers 2, Tiptree 3, Watton 0, Chatteris 0; Wroxham 4, Gorleston 1.

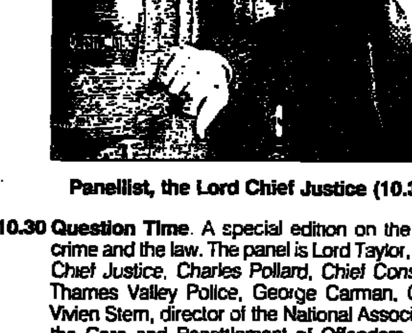
NORTHERN COUNTIES EAST LEAGUE: President's Cup: Ashfield United 7, Maltby MW 2, Immingham 0, Armthorpe Welfare 2.

REPRESENTATIVE MATCH: London University 0, Old Boys League 3.

هكذا من الأصل

BBC1

6.00 Business Breakfast (21567)
7.00 BBC Breakfast News (61912312)
9.05 Kilroy. Robert Kilroy-Silk chairs a studio discussion on a topical subject (s) (2806356)
9.45 Newshound. Current affairs quiz hosted by Ross King (s) (4507206)
10.00 News (Ceefax) regional News and weather (4061461) **10.05 Playdays** (r) (7700799)
10.30 Good Morning... With Anne and Nick Weekday magazine series presented by Anne Diamond and Nick Owen (s) (87608770)
12.15 Pebble Mill Introduced by Alan Titchmarsh. Featuring the music of Mary Chapin Carpenter (s) (3805041) **12.55 Regional News** and weather (23391409)
1.00 One O'Clock News (Ceefax) and weather (64206)
1.30 Neighbours (Ceefax) (s) (66687206) **1.50 Going for Gold**. Henry Kelly presents another round of the quiz for contestants from around Europe (s) (66681022)
2.15 Snooker. David Vine introduces coverage of the quarter-final of the New Skoda grand prix from the Hexagon, Reading. (s) (831916)
3.50 Blinky Bill (4081193) **4.15 Get Your Own Back** (s) (2800886) **4.30 Uncle Jack And Cleopatra's Mummy** (Ceefax) (s) (6601935) **4.55 Newsround** *(5615225)* ***5.05 Blue Peter*** *(Ceefax) (s)* (1054374)
5.35 Neighbours (r). (Ceefax) (s) (796645) **Northern Ireland:** Inside Ulster
6.00 Six O'Clock News with John Humphrys and Andrew Harvey. (Ceefax) Weather (515)
6.30 Regional News Magazines (867) **Northern Ireland:** Neighbours
7.00 Top of the Pops. Mark Franklin introduces the hits. (Ceefax) (s) (7886)
7.30 EastEnders (Ceefax) (s) (751)
8.00 Waiting For God Harvey takes a breakdown and Bayview collapses until Diana makes a great *sacrifice. (Ceefax) (s) (3206)*
8.30 Living Dangerously. This week's programme in the wildlife series follows a young giraffe as she begins a desperate search for water after a river in northern Kenya dries up. (Ceefax) (s) (5041)
9.00 Nine O'Clock News (Ceefax) and weather (9567)
9.30 One Foot in the Grave Victor is involved in a nasty case of vermin control (r). (Ceefax) (s) (40003)
10.00 Absolutely Fabulous Edina turns 40 and Saffron organises a surprise family get-together (r) (Ceefax) (s) (10374). **Northern Ireland:** Children in Need Newsdesk 10.05 Spotlight

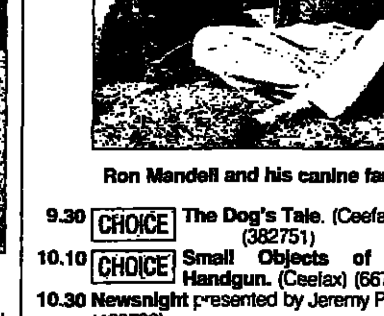


Panellist, the Lord Chief Justice (10.30pm)

10.30 Question Time. A special edition on the topic of crime and the law. The panel is Lord Taylor, the Lord Chief Justice, Charles Pollard, Chief Constable of Thames Valley Police, George Carman, QC, and Vivien Stern, director of the National Association for the Care and Resettlement of Offenders (43022). **Northern Ireland:** 10.35 Absolutely Fabulous 11.05 Question Time 12.05am-12.55 Spenser for Hire; **Wales:** The Slate 11.00-12.00 Question Time
11.30 Spenser for Hire. Three crazed robbers hold Susan and a wounded Hawk hostage at a post office (s) (911732). **Wales:** 12.00-12.50am Spenser for Hire
12.20am Weather (4436417)
3.00 - 4.30 BBC Select: RCN Nursing Update (70691) **4.00 Legal Network Television**(96879)

BBC2

8.00 Breakfast News (9229374)
8.15 Westminster *(8213026)*
9.00 Daytime on Two Educational Programmes Plus, for children, **1.20** Greenclaws (83040645) **1.35-1.40** Dilly the Dinosaur (78767515)
2.00 News (Ceefax) and weather (86372698) **2.05 Come Outside** (r) (8856871) **2.15 Holiday Outings**. Frank Barrett tours Sicily (r) (26603301) **2.20 The Survival Guide to Food** How to avoid germs (r) (Ceefax) (82772634)
2.30 The Third Age Documentary series for the retired. An overweight housewife becomes an athlete, a farmer's wife turns businesswoman and a formerdiplomat becomes a car park attendant (s) (428)
3.00 News (Ceefax) and weather (9340190) **3.05 Westminster Live** (Ceefax) (7258157) **3.50 News** (Ceefax), regional news and weather (1421954)
4.00 Snooker. Conclusion of the afternoon's quarter-final from the Hexagon, Reading (s) (4935)
6.00 FILM: The Colossus Of Rhodes (1961) starring Rory Calhoun. Toga drama in which an Athenian soldier, forbidden to leave Rhodes, unwittingly joins a plot against the cruel King Xerxes. Directed by Sergio Leone (8848)
8.00 First Sight: East Enders. The recent election victory of the British National Party in the Isle of Dogs plus an outbreak of brutal racial attacks in east London have made the Bangladeshi community there feel under siege. Asian youths feel the police do not do enough to protect them and have formed their own defence organisations (1848). **Northern Ireland:** International Motorcycling, **Wales:** Week In Week Out, **East:** Matter of Fact, **Midlands:** Midlands Report, **North, North-east, North-west:** Close Up North, **South:** Southern Eye, **South-west:** Close Up, **West:** Close Up West
8.30 Top Gear. Jeremy Clarkson visits the Ferrari factory to test drive the new 456GT, the world's fastest four-seater car (Ceefax) (s) (3683)
9.00 Red Dwarf VI The Dwarfers need replacement engine parts from the fearsome Kinatowi clan, but the tribe is only interested in one trade: Lister must marry the chief's daughter. (Ceefax) (s) (8119)

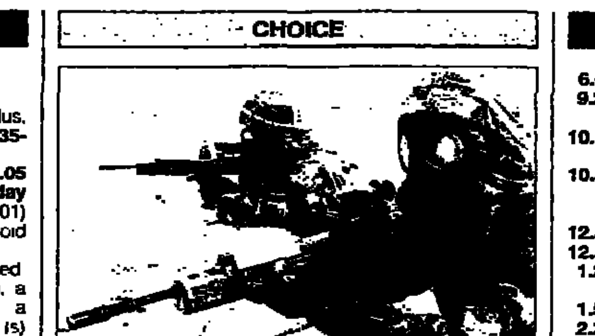


Ron Mandell and his canine family (9.30pm)

9.30 CHOICE **The Dog's Tale.** (Ceefax) (s) (382751)
10.10 CHOICE **Small Objects of Desire: The Handgun.** (Ceefax) (667461)
10.30 Newsnight presented by Jeremy Paxman (Ceefax) (438799)
11.15 The Late Show. Tracey Macleod reviews cultural *highlights of the month (565577)* **11.55 Weather** (224886)
12.00 Snooker. Grand Prix highlights from the Hexagon, Reading. (267610) Ends **1.45**

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CHOICE



Allied troops combat chemical warfare (C4, 9.00pm)

Critical Eye: The Dirty War
Channel 4, 9.00pm

On the Allied side the Gulf war was acclaimed as a clean war with minimal casualties. Tessa Ward's diligently-researched film suggests otherwise. Two and a half years later evidence is emerging that thousands of former troops, in the United States as *well as in Britain, are suffering fatigue, nausea, loss of* memory and other afflictions. Military doctors tended to dismiss the trouble as psychological. The film claims there were very specific causes: exposure to chemical and biological fall-out, as well as smoke from burning oil wells and depleted uranium used in weapons systems. It is also suggested that troops have suffered from inoculations given before they went. One former American serviceman, now very ill, bitterly accuses his government of turning its back on him.

Film on 4 Premiere: Close My Eyes
Channel 4, 10.00pm

Be warned that writer-director Stephen Poliakoff is dealing with a taboo subject, incest between a brother and sister, and that his film includes graphic scenes. But be also assured that it is handled with integrity, sensitivity and lack of prurience. Saskia Reeves and Clive Owen play the lovers, siblings who have grown apart since childhood but suddenly discover an emotional need for each other that lurches out of control. Alan Rickman completes a trio of finely drawn performances as Reeves's husband. The drama is *played against the sweltering English summer of 1990* and uses the gleaming new buildings of the London Docklands as a metaphor for a society starting to question the pursuit of material values.

The Dog's Tale: One of the Family
BBC2, 9.30pm

The theme tonight is how from the cradle to the grave the dog becomes part of family life and often a substitute for it. In contrast to the warm and sentimental tone of much of the film, we open with an *unsettling story from South Africa about a baby which* spent its first 22 months in a dog's kennel and somehow survived. We end at the Animal Medical Center in New York which is geared to canine illness and death and offers a two-pronged service, medical for the pets and psychological for the grieving owners. Much of the material comes from the United States, perhaps because dog owners tend to be more eccentric there and thus provide more colourful footage.

Small Objects of Desire: The Handgun
BBC2, 10.10pm

Despite the usual jokey animations, *Small Objects* signs off on a mostly serious note. It uses the history of the handgun to explore the different gun cultures of Britain and the United States. Distrusting standing armies, the Americans were prepared to let citizens defend themselves, a right upheld by the Constitution. In Britain, as the film puts it, guns have been confined to the wealthy, the military and the desperate. In 1990 handguns killed 22 people in Britain and an appalling 10,567 in the United States. The story is helped along by celluloid images of John Wayne and Hopalong Cassidy, though an expert claims that the western shoot-out is a Hollywood myth. **Peter Waymark**

ITV LONDON

6.00 GMTV (6392770)
9.25 Supermarket Sweep Game show (s) (5043119) **9.55 London Today** (7736119)
10.00 The Time... The Place... Topical discussion series (s) (1761428)
10.35 This Morning Richard Madeley and Judy Finnigan present the daily magazine (87609409) **12.20 London Today** (Teletext) and weather(2887119)
12.30 News and weather (Teletext) (4931867)
12.55 Emmerdale (Teletext) (r) (4949886)
1.25 Home and Away Australian family drama (Teletext) (32191119)
1.55 A Country Practice (s) (66675461)
2.20 News Headlines *(72377288)* **2.25 London Today**. (Teletext). Weather *(73227729)*
2.30 TV Weekly Eamonn Holmes presents guests and news from the world of television (s) (954)
3.00 The Young Doctors. Australian medical drama series (7645)
3.30 Tots TV (s) (4924041) **3.40 The Riddlers** (1429596) **3.50 Pepe Le Pew**. Cartoon (r) (1418480) **4.00 The Spooks of Bottle Bay** Puppet fun (s) (2872003) **4.15 Rolf's Cartoon Club**. Stars from television and the pop world reveal their *favourite* cartoons to Rolf Harris (726515) **4.45 Bad Influence!** Violet Berlin and Andy Crane review the latest computer and video games (6624886)
5.10 Home and Away (Teletext) (r) (1071041)
5.40 News *(Teletext) Weather* (346799)
6.00 London Tonight with Alastair Stewart and Fiona Foster. (Teletext) (63954)
7.00 Emmerdale. *The trials and tribulations of the* farming folk. (Teletext) (2954)
7.30 The Big Story Dermot Murnaghan reports from the Shankhill Road and the Roman Catholic Ardoyne (s) (119)
8.00 The Bill. Gritty police drama series. (Teletext) (8374)
8.30 The Upper Hand. *Role-swapping comedy starring* Joe McGann, Diana Weston and Honor Blackman (s) (7409)

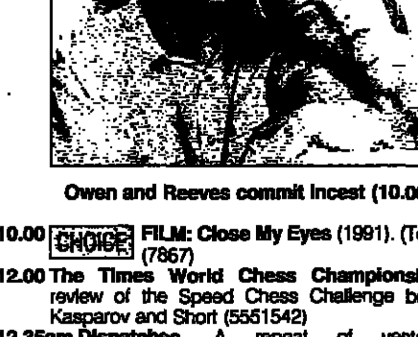


Lloyd Owen kicks off in Barcelona (9.00pm)

9.00 All in the Game. In the second episode of this six-part drama series following the fortunes of an international footballer, Darren Matthews (Lloyd Owen) joins Barcelona. However, scandal awaits. (Teletext) (s) (6867)
10.00 News at Ten. (Teletext) Weather (38770) **10.30 London Today**. (Teletext) Weather (755913)
10.40 Big City Gordon Kennedy discusses the finer points of husky racing with the current United Kingdom champions (777190)
11.15 Billy. American comedy series starring Billy Connolly as a college *teacher* (727003)
11.40 Raw Soup. Music and competitions with Miranda Sawyer and Paul Tonkinson (s) (666770)
12.40 Beyond Reality. Paranormal drama series (4444436)
1.10 Donahue. Phil Donahue is joined by the comic actor Richard Pryor (2209691)
2.00 The Little Picture Show (r) (62455)
3.00 Quiz Night. Manchester's The Horse and the Jockey take on The Nib from Carnforth (78287)
3.30 America's Top Ten (r) (s) (46392)
4.00 Entertainment UK (r) (s) (74349)
5.00 Riviera (60726)
5.30 ITN Morning News (55287). Ends at **6.00**

CHANNEL 4

6.30 Jayce and the Wheeled Warriors Animated adventures (50393)
7.00 The Big Breakfast Frantic start to the day (90409)
9.00 You Bet Your Life Quiz show with Bill Cosby (r) (s) (22119)
9.30 Schools: Middle English (4185799) **9.46** Mathematical Eye (7076867) **10.07** Scientific Eye (7793409) **10.28** Geographical Eye (5041935) **10.50** Believe it or Not (4064799) **11.06** Science in the Environment (2190954) **11.22** Coming Together (4328119) **11.40** The French Programme (8763119)
12.00 House To House Maya Even looks at the day's events at Westminster (35683)
12.30 Sesame Street. *Robin Williams is today's guest* (81041) **1.30 Alfred J. Kwak** Animated adventures of a musical duck (52848)
2.00 FILM: Valley of Song (1953, b/w) starring Mervyn Johns and Clifford Evans. Ealing-style comedy in which two Welsh families squabble over who will sing the contralto part in the annual village production of Handel's *Messiah*. Directed by Gilbert Gunn (9948480)
3.15 Landlording It (b/w). A short film from Peter Smith about sharing space (7899515)
3.30 The Times World Chess Championship (18683)
4.30 Fifteen-To-One General knowledge quiz (Teletext) (s) (732)
5.00 The Oprah Winfrey Show. Today's guest is Dr Harry Bloomfield who claims it is easier to be a single parent than a step-parent. Oprah talks to children and parents about how to succeed as a step-family. (Teletxt) (s) (7539596)
5.50 Laurel and Hardy Animated fun with the accident-prone pair (r) (854409)
6.00 Trash Talk. Offbeat reports on American culture to coincide with its football season. This week, a visit to Chicago to see how the local team, the Bears, will deal with the clash with Minnesota Vikings (225)
6.30 Gamesmaster. Computer and video game magazine show. The Utah Saints pit their wits against the WWF Royal Rumble (577)
7.00 Channel 4 News with Jon Snow. (Teletext) Weather (733848)
7.50 Comment. Gail Walker believes it is time for the United States to lift its embargo on Cuba (393428)
8.00 The Times World Chess Championship (6916)
8.00 The Music Game. Tony Slattery hosts musical quiz show with guests Nicholas Parsons, Betty Boo and Neil Innes. He challenges them to identify and *discuss pieces of classical and popular music. The* tunes are provided by Richard Vranch. (s) (8751)
9.00 CHOICE **Critical Eye: The Dirty War** (Teletext) (4409)



Owen and Reeves commit incest (10.00pm)

10.00 CHOICE **FILM: Close My Eyes** (1991). (Teletext) (7867)
12.00 The Times World Chess Championship. A review of the Speed Chess Challenge between Kasparov and Short (5551542)
12.35am Dispatches. A repeat of yesterday's documentary examining east London's Bangladeshi community's fears of racial tension (2547146)
1.20 FILM: Order and Concert (1984). Amusing, silent Spanish short. A frustrated conductor, rehearsing Mozart, resorts to violence and alcohol to hit the right notes (2259455). Ends at **1.35**

RADIO 1

FM Stereo and **MW 4.00am** Bruno Brookes with the Early Breakfast Show (**FM** only) **7.00** Mark Goodier **9.00** Simon Mayo **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright in the Afternoon **6.00** News 93 **6.30** Evening Session with Jo Whiley and Steve Lamacq **9.00** The Guest List with Mark Kermode **10.00** Mark Radcliffe **12.00-4.00am** Lynn Parsons (**FM** only)

RADIO 2

FM Stereo. **5.00am** Sarah Kennedy with the Early Show **6.15** Pause for Thought **7.05** Terry Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** Jimmy Young **2.00pm** Gloria Hunniford **3.30** Ed Stewart **5.05** John Dunn **7.00** The News Huddlines **7.30** Wally Whyton **9.00** Paul Jones **9.45** Gloria Gaynor **10.30** The Jamesons **12.05am** Jon Briggs with Night Ride **3.00-5.00** Alex Lester

RADIO 5

6.00am World Service **6.30** Danny Baker's Morning Edition **9.00** Take Five **9.55** Charlie and the Chocolate Factory by Roald Dahl (1/2) (r) **10.25** Johnnie Walker with the AM Alternative **12.30pm** *Writers' Weekly (r)* **1.00** News Update **1.10** BFBS Worldwide with Patrick Eade **2.30** Sportsbeat with Tommy Boyd **4.05** John Inverdale's Drive-in **6.30** Box 13 The Professor and the Puzzle **7.15** The Way to Satin Shore **7.30** Formula Five with Jez Nelson **8.00** Vibe! with Liz Kershaw **9.30** Colin **10.10** Eastern Beat with Danny Choranji and Perminder Khatkar **12.00-12.10am** News, Sport

WORLD SERVICE

All times in **GMT 4.30am** BBC English **4.45** News in German **5.00** Morgenmagazin **5.30** Europe Today **6.00** News **6.10** British News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** Network UK **8.00** News **8.10** Words of Faith **8.15** Good Books **8.30** John Peel **9.00** News **9.05** World Business Report **9.15** From Our Own Correspondent **9.30** The Farming World **9.45** Sports Roundup **10.00** News **10.01** Assignment **10.30** Two Cheers for October **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin **Noon** *News* **12.10pm** Words of Faith **12.15** Multitrack 2 **12.45** Sports Roundup **1.00** Newshour **2.00** News **2.05** Outlook **2.30** Off the Shelf: *McSorley's Wonderful Saloon* **2.45** The Learning World **3.00** News **3.15** Ray on Record **4.00** News **4.10** British News **4.15** BBC English **4.30** Heute Aktuell **5.00** News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell **7.00** Nachrichten **7.30** Kaleidoskop **8.00** News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** Newshour **10.00** News **10.10** British News **10.15** Network UK **10.45** Sports Roundup **11.00** News **11.05** World Business Report **11.15** Music Review **Midnight** Newsdesk **12.30am** Tchaikovsky **1.00** News **1.05** Outlook **1.30** On the Move **1.45** Global Concerns **2.00** Newsdesk **2.30** Runyon's Guys and Dolls: Lonely Heart **3.00** News **3.10** British News **3.15** Sports Roundup **3.30** Focus on Faith **4.00** News **4.15** American Pioneers

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: Bruch (Violin Concerto No 1 in G minor Academy of St Martin-in-the-Fields) **3.00** Petroc Trelawny **6.00** Classic Reports **7.00** The Travel Guide **8.00** Evening Concert. Bryden Thomson conducts Elgar (See Pictures LPO). Rachmaninov (Piano Concerto No 3 in D minor Royal Scottish National Orchestra); Nielsen (Symphony No 6, Sinfonia Semplice Royal SNO) **10.00** Michael Mappin **1.00-6.00am** Jamie Crick

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Kevin Greening **4.00** Tommy Vance **7.00** Mitch Johnson **10.00** Nick Abbot **2.00am** Paul Coyle

VARIATIONS

ANGLIA
As London except: 5.10-5.40 Blockbusters (1071041) **6.00** Home And Away (126138) **6.25-7.00** Anglia News (486931) **10.30** Anglia News (755913) **10.40** Journeys (747848) **11.10** Wideangle (455374) **11.40** Prisoner: Cell Block H (926664) **12.35am** *Film. Vanishing Act* (133829) **2.25** Superstars Of Wrestling (6702252) **3.05** America's Top 10 (17969271) **3.35** The New Music (7142875) **4.30** Riviera (73788) **5.00-5.30** Jobfinder (60726)

CENTRAL
As London except: 1.55pm-2.20 Shortland Street (66675461) **3.00-3.30** A Country Practice (7645) **5.10-5.40** Blockbusters (1071041) **6.00** Home And Away (126138) **6.25** Central News (134157) **6.55-7.00** Lifeline (248119) **10.30** Central News (755913) **10.40** Film: Rough Cut (87418799) **12.45am** Hollywood Report (14556) **1.15** The Little Picture Show (612504) **2.15** 60 Minutes (3134523) **3.10** Raw Power (3164691) **4.10** Quiz Night (70096349) **4.35** Central Jobfinder (8892184) **5.20-5.30** Asian Eye (6036417)

GRANADA
As London except: 3.00-3.30 Sons and Daughters (7645) **5.10-5.40** Blockbusters (1071041) **6.00** Home And Away (683) **6.30-7.00** Granada Tonight (935) **10.30** Granada News (755913) **10.40** The Trials Of Rosie O'Neill (544799) **11.35** Prisoner Cell Block H (929751) **12.30am** Night Shift (8460707) **12.35** Film. Vanishing Act (133829) **2.25** Superstars Of Wrestling (6702252) **3.05** America's Top 10 (17969271) **3.35** The New Music (7142875) **4.30** Riviera (73788) **5.00-5.30** Jobfinder (60726)

HTV WEST
As London except: 1.55-2.20 A Country Practice (66675461) **3.00-3.30** Take the High Road (7645) **6.00** HTV News (683) **6.30-7.00** Fat Man Goes West (935) **10.30** HTV News & Weather (755913) **10.40** The West This Week (421409) **11.25** Let Loose (179577) **11.40** Prisoner Cell Block H (926664) **12.35am** Film Vanishing Act (Mike Farrell, Margot Kidder, Elliott Gould) (310679) **2.20** Wrestling (6703961) **3.00** Top Ten (78287) **3.30** New Music (38523) **4.30** Riviera (73788) **5.00-5.30** Jobfinder (60726)

HTV WALES
As HTV WEST except: 6.00 Wales At Six (683) **6.30-7.00** The Really Helpful Programme (935) **7.30-8.00** Wales This Week (119) **10.30** HTV Wales News & Weather (755913) **10.40** Wales And Westminster (747848) **11.10-11.40** Coach (455374) **2.25am** Superstars Of Wrestling (6702252) **3.05** America's Top 10 (17969271) **3.35-4.30** The New Music (7142875)

MERIDIAN
As London except: 3.00-3.30 Shortland Street (7645) **6.00** Meridian Tonight (683) **6.30-7.00** Time Off (935) **10.30** Meridian News & Weather (755913) **10.40** The Pier (777190) **11.15** The Listings (877732) **11.20** Prisoner: Cell Block H (694426) **12.15am-12.40** Coach (4022788) **5.00-5.30** Freescreen (60726)

TYNE TEES
As London except: 5.55 Tyne Tees News (714393) **6.30-7.00** Talkabout (935) **10.30** Tyne Tees News (755913) **10.40** Northern Eye (421409) **11.25** Prisoner: Cell Block H (693799) **12.20am** Film. The Concrete Cowboys (Jerry Reed, Tom Selleck, Morgan Fairchild) (524417) **2.05** America's Top 10 (8354455) **2.35** Cinema, Cinema, Cinema (6515813) **3.05** Film: Penny Princess (Dirk Bogarde, Yolande Dolan, Fletcher Lightfoot) (103455) **4.45-5.30** Jobfinder (8883436)

WESTCOUNTRY
As London except: 1.55-2.20 The Sullivans (66675461) **3.00-3.30** A Country Practice (7645) **6.00-7.00** Westcountry Live (63954) **10.30** Westcountry Latest (755913) **10.40** Commando (421409) **11.25** Prisoner Cell Block H (693799) **12.20am** The Twilight Zone (9794252) **12.35** Film Vanishing Act (133829) **2.25** Superstars Of Wrestling (6702252) **3.05** America's Top 10 (17969271) **3.35** The New Music (7142875) **4.30** Riviera (73788) **5.00-5.30** Jobfinder

YORKSHIRE
As London except: 5.55 Calendar News (714393) **6.30-7.00** Talkabout (935) **10.30** Calendar News (755913) **10.40** Edit V (421409) **11.25** Prisoner Cell Block H (693799) **12.20am** Film The Concrete Cowboys (Jerry Reed, Tom Selleck, Morgan Fairchild) (524417) **2.05** America's Top 10 (8354455) **2.35** Cinema, Cinema, Cinema (6515813) **3.05** Film: Penny Princess (Dirk Bogarde, Yolande Dolan, Fletcher Lightfoot) (569962) **4.50-5.30** Jobfinder (3841900)

S4C
Starts: 7.00am The Big Breakfast (90409) **9.00** You Bet Your Life (22119) **9.30** Schools (810751) **12.00pm** House To House (35683) **12.30** Slot Meithrin (53577) **1.00** Eat Up (93596) **1.30** Profiles Of Nature (52848) **2.00** Film Edison The Man (8480) **4.00** Slot 23 (848) **4.00** Slot 23 (7003) **5.00** The Cosby Show (6472) **5.30** Fifteen To One (312) **6.00** Newyddion (209935) **6.20** Cwlwm Serch (485428) **6.25** Heno (266913) **7.00** Pobol Y Cwm (6616) **7.30** Noson Lawen (13664) **8.30** Newyddion (8751) **9.00** Taro Naw (6515) **9.30** Snwcer (66041) **10.00** Film Close My Eyes (7867) **12.00am** Nurses (72900) **12.30** World Chess Championship (44639)

RADIO 3

6.55 Weather
7.00 On Air, with Andrew McGregor. Vivaldi (Lute Concerto in D, RV93); Malcolm Arnold (Sinfonietta No 1); Mozart (Concerto for flute and harp in C, K299). Ibert (Bacchanale), Kreisler (Liebesfreud; Schön Rosmarin); Morton Gould (Latin American Symphonette)
9.00 Composer of the Week: Gounod. Roger Nichols presents Aux bruits lourds des marteaux, Philémon et Baucis, Melodie No 6; Mireille, excerpts
10.00 Musical Encounters. Debussy (Prélude a l'après-midi d'un faune), Stravinsky (Symphonies of Wind), Poulenc (Organ Concerto) Artist of the Week, Francis Poulenc, *piano, and Pierre* Bernac, baritone, perform songs by Debussy and Chabrier, Rossini (Overture, Semiramide), Britten (Matinées musicales, Op 24). Stravinsky (Jeu de cartes)
12.00 Ensemble The Stamic Quartet plays Haydn (String Quartet in D, Op 64 No 5, Lark); Dvořák (String Quartet in C, Op 61) (r)
1.00pm News
1.05 The BBC Orchestras: BBC Philharmonic, with James MacDonald Reid, bagpipes, Igor Oistrakh, violin, under Yan Pascal performs Maxwell Davies (An Orkney Wedding with Sunrise); Beethoven (Violin Concerto in D), Shostakovich (Symphony No 10)
3.00 Howard Ferguson at 85 including Partita (London Symphony Orchestra under Richard Hickox), Five Bagatelles (Clifford Benson, piano); Piano Concerto (Howard Shelley; City of London Sinfonia under Richard Hickox). Amore Langueo (City of London Sinfonia, with Martyn Hill, tenor, under Richard Hickox). See Choice
5.00 In Tune Music, news, interviews and arts stories
7.30 Berlin Radio Symphony Orchestra under Paul Daniel, with Emanuel Ax, piano, performs George Benjamin *(Ringed by the flat horizon);* Beethoven (Piano Concerto No 3 in C minor); Rachmaninov (Symphony No 3 in A minor)
9.15 The Marquesa's Memoirs: The Marquesa de Cadaval *remembers two great* keyboard artists
9.25 Among the Voices. The BBC Singers under Simon Joly performs Bernard Rands (... among the voices ...), Robin *Walker (Nocturne of the* Dancer to His Beloved); Peter Eotvos (Three Madrigal Comedies)
10.15 Keyboard à la King. Nat King Cole's quintet recordings of 1952 (r)
10.45 Night Waves, presented by Christopher Cook
11.30 Voices. Schumann (6 Gesänge, Op 89: Ruud van der Meer, baritone, Rudolf Jansen, piano); Mendelssohn (Neue Liebe, Op 19a No 4, Suleika, Op 34 No 4; Suleika, Op 57 No 3: Es weiss und rät es doch keiner, Op 99 No 6, Ferne, Op 9 No 9, Die Liebende schreibe, Op 86 No 3; Pagenlied: Barbara Bonney, soprano, Geoffrey Parson, piano); Schumann (7 Gedichte, Op 90: Ruud van der Meer, baritone, Rudolf Jansen, piano)
12.30-12.35am News
1.00-2.05 Night School (except in *Scotland: as Radio 5 at 9am)*
2.30-3.10 Night School Extra

RADIO 4

5.55am Shipping **6.00** News Briefing, incl **6.03** Weather **6.10** Farming Today **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.45** Business News **6.55, 7.55** Weather **7.25 8.25** Sports News **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News 9.05 Face the Facts with John Waite
9.30 Opinion: Christopher Haskins, chairman of Northern Foods plc, asks if businessmen are custodians of the public good
10.00-10.30 Naked Nuns (**FM** only). Colin Watson's tale of vice and violence (5/6)
10.00 News; Daily Service (LW only)
10.15 The Bible (LW only): Isaiah, Part Two
10.30 Woman's Hour: Marya Burgess reports on the five prominent women writers in Croatia who have been branded witches. Incl **11.00 News**
11.30 From Our Own Correspondent
12.00 News; You and Yours with Tasneem Siddiqi
12.25pm Screenplay: Ian Johnstone returns with the celebrity panel show. This week the team *captains Dick Vosburgh and* Robin Ray are joined by Stephen Tomkinson and *Wendy Richard* **12.55** *Weather*
1.00 The World at One with James Naughtie
1.40 The Archers (r) **1.55** Shipping
2.00 News; Becoming Carmen, by Arnold Evans. With Victoria Plucknett, Laurence Allan and Andrew Wincott
3.00-4.00 Soapbox (**FM** only): *In the last of the series, Phil* Smith rails against windfarms and Kathy Lette gives her opinion on British attitudes to children. Presented by David Mellor
3.00 News; Prime Minister's Questions (LW only)
4.00 News
4.05 Kaleidoscope reviews David Pownall's dramatisation of the life of Edward Elgar at Stratford, starring Alec McCowan; and Peter Hall's production of *She Stoops to Conquer*, starring David Essex and Donald Sinden
4.45 Short Story: Tell Me, by Colm O'Gaor. Read by Tim Loane. A father and son discover a well-kept, long-forgotten secret
5.00 PM with Chris Lowe and Hugh Sykes **5.50** Shipping Forecast **5.55** Weather
6.00 Six O'Clock News
6.30 Jeremy Hardy Speaks to the Nation *The entertainer* explains how to have sex
7.00 News 7.05 The Archers
7.20 The Radio Four Debate: The Future of the Welfare State: See Choice
8.45 Does He Take Sugar? For people with disabilities. Presented by Kati Whitaker
9.15 Kaleidoscope (r)
9.45 The Financial World Tonight, with Mark Gregory **9.59** Weather
10.00 The World Tonight, with *Richard Kershaw*
10.45 Book at Bedtime. Paddy Clarke Ha Ha Ha. Mark Lambert reads the second instalment of Roddy Doyle's Booker Prize-winning novel which has been adapted in eight parts
11.00 Soho Nights: The final episode of Bernard Kops's five-part serial
11.30 Today in Parliament
12.00-12.43am News, incl **12.27** Weather **12.33** Forecast **12.43** As World Service (**LW** only)

CHOICE

Howard Ferguson at 85. *Radio 3, 3.00pm.*

The veteran composer has only 19 opus numbers to his name. His was a small garden, says his pupil Richard Rodney Bennett this afternoon, but it was a beautiful one – a sentiment you will echo if you heard the first of these two celebratory programmes last week. Presenter Paul Spicer completes the Ferguson story this afternoon. We learn why he gave up composing in 1959 and to what use he subsequently put his gifts as musicologist. We also learn something – but not enough – of the years he was Myra Hess's lieutenant for her famous wartime recitals at London's National Gallery.

The Radio 4 Debate. *Radio 4, 7.20pm.*

Eighty-five minutes is not much for a debate that promises to tackle economic, social and political problems. So chairman Peter Jay, flanked by fellow journalists Polly Toynbee and Andrew Marr, and faced with speakers from Britain, Germany and the United States will need to be masters of the succinct argument if they are to tackle such a vast subject as the future of the welfare state without having recourse to trendy simplism. **Peter Davalle**

RADIO 1: 1053kHz/285m;1089kHz/275m; FM-97.6-99.8. **RADIO 2:** FM-88-90.2. **RADIO 3:** FM-90.2-92.4. **RADIO 4:** 198kHz/1515m; FM-92.4-94.6. **RADIO 5:** 693kHz/433m; 909kHz/330m. **LBC:** 1152kHz/261m; FM 97.3. **CAPITAL:** 1548kHz/194m; FM-95.8. **GLR:** 1458kHz/206m; FM 94.9; **WORLD SERVICE:** MW 648kHz/463m. **CLASSIC FM:** FM-100-102. **VIRGIN:** MW-1215, 1197, 1242 kHz. **COMPILED BY PETER DEAR AND KRIS ANDERSON**

SATELLITE

SKY ONE
6.00am The DJ Kat Show (58854503) **8.40** Lamb Chops Play-a-long (7069645) **9.10** Cartoons (6574409) **9.30** The Pyramid Game (99393) **10.00** Card Sharks (5823729) **10.25** Concentration (8126138) **10.50** Dynamo Duck (3779848) **11.00** Sally Jessy Raphael (39312) **12.00** The Urban Peasant (51645) **12.30pm** Paradise Beach (29139) **1.00** Barnaby Jones (98664) **2.00** Beggarman, Thief (99206) **3.00** Another World (6918119) **3.45** The DJ Kat Show (5266683) **5.00** Star Trek: The Next Generation (8157) **6.00** Games World (2683) **6.30** Paradise Beach (3935) **7.00** Rescue (9886) **7.30** Growing Pains (9119) **8.00** The Paper Chase (40041) **9.00** China Beach (37577) **10.00** Star Trek: The Next Generation (30664) **11.00** The Streets of San Francisco (27577) **12.00** The Outer Limits (31900) **1.00am** Night Court (57349) **1.30-2.00am** It's Garry Shandling's Show (78320)

SKY NEWS
News on the hour.
6.00am Sunrise Europe (8264886) **9.30** Nightline (60645) **10.30** Beyond 2000 (42751) **11.30** Japan Business Today (53645) **12.30pm** News and Business Report (53867) **1.30** CBS Morning News (54596) **2.30** Parliament Live (98206) **4.30** News and Business Report (9732) **5.00** Live at Five (735024) **7.30** The Reporters (19138) **9.30** Talkback (11515) **10.00** Sky World News Tonight (69374) **11.30** CBS Evening News (77515) **12.30am** ABC World News Tonight (11523) **1.30** The Reporters (80436) **2.30** Beyond 2000 (24676) **3.30** Talkback (54851) **4.30** The Reporters (17078) **5.30** CBS Evening News (13271)

SKY MOVIES
6.00am Showcase (5039683)
10.00 Tom Brown's Schooldays (1951) The public school story of bullies and fags (29175)
12.00 Cactus Flower (1969) Walter Matthau asks Ingrid Bergman to pose as his wife to protect him from Goldie Hawn (32139)
2.00pm Paper Lion (1968): Adaptation of George Plimpton's book about the Detroit Lions football team (21916)
4.00 Yours, Mine and Ours (1968) Henry Fonda as a widowed naval officer who marries Lucille Ball (3461)
6.00 Pure Luck (1991) An accountant and an investigator search for a girl (34480)
8.00 Into The Sun (1992): A movie star tries to learn what it is like to be a pilot (46225)
10.00 Graveyard Shift (1990): Workers discover something under a mill (96428)
11.30 Hotel Room *(1992) Three stories set* in one room (991374)
1.20am Without Warning: The James Brady Story (1992): Story of the man who saved Ronald Reagan (20742542)
3.50 Bed of Lies (1992): A waitress is driven to murder by her husband's abuse (72656766). Ends at **5.25**

SKY MOVIES GOLD
5.00pm Let's Make Love (1960). A billionaire meets Marilyn Monroe (18480)
8.00 The Front (1976): Woody Allen's comedy about the McCarthy witch-hunts (20225)
10.00 Airplane II – The Sequel (1982) Comedy aboard an out-of-control space shuttle (70428)
11.30 Special Feature: American Comedians (64393). Ends at **12.00**

THE MOVIE CHANNEL
6.00am Seconds (1966) Rock Hudson reaches a mid-life crisis and is offered a second go (73490)
8.00 The Odyssey (1987): Animated Homer, set in mythical Greece (78683)
9.00 Frank Einstein. Animated children's horror (83954)
10.00 Drango (1957): A Civil war soldier is sent to bring order to a town (29157)
12.00 Halliday Brand (1957): A cowboy who upsets his family and friends (94751)
2.00pm Brides of Dracula (1960): Peter Cushing fights evil in the form of Baron Meinster (52886)
4.00 The Odyssey (as 8am) (15867)
5.00 Frank Einstein (as 9am) (1667)
6.00 Spymaker: The Secret Life of Ian Fleming (1991): Jason Connery stars as the author of the James Bond books (32022)
8.00 Does This Mean We're Married? (1992): An entertainer and a songwriter enter into a marriage of convenience (44867)
10.00 Misery (1990): Based on the Stephen King best-seller (874848)
11.50 Girlfriend from Hell (1990). Dana Ashbrook chases the Devil (898848)
1.30am Lady in a Cage (1964) Olivia de Havilland is stalked by criminals (243726)

3.10 Kiss of the Vampire (1963) A young couple end up at the chateau of a bloodsucker (96918436) Ends at **4.40**

SKY SPORTS
7.00am Soccer News (2525041) **7.15** Prime Bodies (926886) **7.45** Trucks 'n' Tractor Power (927157) **8.15** Soccer News (1359119) **8.30** Motor World (74935) **9.00** Prime Bodies (95515) **9.30** Sportsworld (8834645) **10.15** Netbusters (2736732) **10.30** Drag Racing (94799) **11.00** Cricket Documentary (75138) **12.00** Motor World (78751) **12.30pm** World Cup Football (81003) **2.30** Survival of the Fittest (9770) **3.00** Golf (99751) **5.00** Watersports World (5747) **6.00** Soccer News (278190) **6.15** Wrestling (413312) **7.00** Boots 'n' All (73393) **8.00** Andy Gray's Boot Room (82041) **9.00** US PGA Golf (92428) **11.00** Formula One Grand Prix (56003) **12.00** British Motorsport (24962) **1.00-2.00am** Boots 'n' All (46788)

EUROSPORT
7.30am Step Aerobics (84886) **8.00** Eurogolf (12041) **9.00** Snooker (39848) **11.00** Motor Racing (60206) **12.00** Motors (15770) **1.00pm** WTA Ladies Tennis from Germany (8598596) **4.30** NHL (48190) **5.30** Show Jumping from Helsinki (59770) **6.30** News (3119) **7.00** WTA Ladies Tennis (85515) **9.00** World Cup Qualifiers (64645) **10.00** Figure Skating from Paris (38428) **11.30** Tennis ATP Tour (41683) **12.00** News (38558)

UK GOLD
7.00am GP (3930732) **7.30** Neighbours (3959867) **8.00** Sons and Daughters (8125157) **8.30** EastEnders (8124428) **9.00** The *Bill* (8108480) **9.30** The Onedin Line (5019664) **10.30** Bergerac (7978577) **11.30** Rhoda (3298848) **12.00** Sons and Daughters (8135916) **12.30pm** Neighbours (5028770) **1.00** EastEnders (3939003) **1.30** The Bill (5027041) **2.00** For The Love of Ada (8260003) **2.30** You Must be the Husband (6884886) **3.00** Dallas (3292664) **4.00** Dynasty (3211799) **5.00** Blankety Blank (8284683) **5.30** Give Us a Clue (6855374) **6.00** Neighbours (6885515) **6.30** EastEnders (6876867) **7.00** Survivors (7832770) **8.00** For the Love of Ada (8260887) **8.30** You Must be the Husband (8269374) **9.00** Bergerac (7838954) **10.00** The Bill (8196545) **10.30** Alexei Sayle's Stuff (8105393) **11.00** Top of the Pops (8801645) **11.35** Dr Who (2534645) **12.05am** FILM The Witchfinder General (1968): The story of Matthew Hopkins (1124542) **1.35** Video Bites (18497981) **2.00-7.00** Shopping at Night (1852784)

CHILDREN'S CHANNEL
6.00am Jack in the Box (26119) **7.00-11.30** RatKan II (2801849) **7.45** Pugwall's Summer (8956206) **8.30** Widget (16935) **9.00** T-Rex (189428) **11.30** Say Ahhh! (51288) **12.00** Fame (39374) **1.00pm** Captain N the Games Master (89484954) **3.25-5.00** RatKan II (89100515) **4.00** Sandokan (6044) **4.30** Smart! (6848)

NICKELODEON
7.00am Dawn Patrol (78225) **7.30** GUTS (57732) **8.00** Kid's Court (73206) **8.30** Wild Side Show (72577) **9.00** We All Have Tales (96157) **9.30** Fraggle Rock (50503) **10.00** Janosch's Dream (25645) **10.30** The World of David the Gnome (85041) **11.00** Sharon, Lois & Bram's Elephant Show (39461) **11.30** Eureeka's Castle (97003) **12.30pm** We All Have Tales (16409) **1.00** The World of David the Gnome (77586) **1.30** Wisdom of the Gnomes (24680) **2.00** Janosch's Dreamhour (8312) **2.30** Junior Story Time (7312) **3.00** Kablooey (4119) **3.30** Out of Control (9157) **4.00** Fraggle Rock (8664) **4.30** Hey Dude (4848) **5.00** Clarissa Explains It All (9664) **5.30** Welcome Freshmen (8428) **6.00** Guts (8041) **6.30-7.00** Get the Picture (9393)

DISCOVERY
4.00pm The Global Family (6865480) **4.30** In Search of Wildlife (8862664) **5.00** Get Wet (8262225) **5.30** The Extremists (6853915) **6.00** Beyond 2000 (4751521) **6.50** Anne Martin's Postcards. Taiwan (8450119) **7.00** Terra X (8262461) **7.30** Pacifica (6863393) **8.00** Sportz Crazy (6663577) **8.50** Sports of the World (4876577) **9.00** Choppers (3208225) **9.30** Classic Cars (5013848) **10.00** Mush! Mush! (8127515) **10.30** On The Big Hill (8103935) **11.00-12.00** The Hostages Speak (3947022)

BRAVO
12.00 Mary Hartman, Mary Hartman (8113312) **12.30pm** FILM Change of Heart (1943, b/w). Musical romance (5102374) **2.00** FILM Happy Ever After (1954): Villagers draw lots for the honour of murdering their rascally squire (1031206) **3.30** Art Linkletter and the Kids (34098916) **3.45** Film Breaks (34027799) **4.00** The Flying Nun (6860206) **4.30** My Three Sons (6859190) **5.00** Beverly *Hillbillies* (8279751) **5.30** Honey West (6873770) **6.00** Saber of London (6870683) **6.30** The Man from Interpol (6861935) **7.00** Dan August (7834138) **8.00** FILM: Dr Crippen (1962, b/w): The case of the doctor hanged for his wife's murder (53054393) **9.45** Yestereels (8273848) **10.00** FILM: Fear in the Night (1972): Murder at a desolate boys' school (7695157) **11.30-12.00** Twilight Zone (1873472)

UK LIVING
7.00am Jayne and Friends (2568428) **8.00** Fame, Fortune and Romance (8674515) ***8.30 Living Daylights*** *(8673886)* **9.00** Divorce Court (8664138) **9.30** Hot Topics (5196190) **10.00** What's Up, Dr Ruth (3416577) **10.30** Living Extra (8653022) **11.00** Bazaar (1416003) **11.30** Italian Regional Cookery (1417732) **12.00** Practical Living (35683312) **12.15pm** Kilroy (7618119) **1.00** Crosswits (6203596) **1.30** Infatuation (5106577) **2.00** Days of Our Lives (3417206) **3.00** Agony Hour (1426848) **4.00** Crosswits (7084157) **4.30** Infatuation (7073041) **5.00** Highlights of Jayne and Friends (9027577) **6.00** Your Baby and Child (7061206) **6.30** Delia Smith's Cookery Course (7085886) **7.00** Agony Hour (3862916) **8.00** The Young and the Restless (3871664) **9.00** FILM Rosie The Rosemary Clooney Story (1982): Sandra Locke with Rosemary Clooney's voice (48794770) **10.45** Fame Fortune and Romance (6080374) **11.00** Divorce Courts (1431312) **11.30** What's Up, Dr Ruth (3405461) **12.00-1.00am** Days of Our Lives (2442436)

FAMILY CHANNEL
5.00pm Danger Bay (1864) **5.30** The Wonder Years (6288) **6.00** Big Brother Jake (1111) **6.30** Catchphrase (1393) **7.00** Trivial Pursuit (1426) **7.30** All Clued Up (7577) **8.00** Remington Steele (22683) **9.00** Neon Rider (19119) **10.00** WKRP in Cincinnati (11480) **10.30** Mary Tyler Moore Show (37426) **11.00** Bob Newhart Show (89480) **11.30** Newhart (77867) **12.00-1.00am** Lou Grant (71994)

MTV
7.00am Awake on the Wild Side (660003) **10.00** Marijne (316770) **1.00pm** Greatest Hits (40480) **2.00** Simone (554683) **4.30** The Report (6365393) **4.45** At the Movies (6380848) **5.00** News (8274157) **5.15** 3 from 1 (5138577) **5.30** Dial MTV (2886) **6.00** The Soul of MTV (9799) **6.30** Music Non-Stop (29206) **8.00** Beavis & Butthead (9206) **8.30** Most Wanted (14206) **10.00** Greatest Hits (14664) **11.00** The Report (243751) **11.15** At the Movies (233974) **11.30** News at Night (321138) **11.45** 3 from 1 (319393) **12.00** Party Zone (79436) **1.00am** Marijne (79707) **2.00-7.00** Night Videos (6103368)

TV ASIA
6.00am Asian Morning (6106436) **9.30** Kohar (65751) **10.30** Lifestyle (20577) **11.30** Telly Talk (92954) **12.00** Hindi, Urdu and English News (14577) **12.30pm** Manoranjan (47393) **1.00** Hindi FILM Ek Dil Sau Afsaane (231515) **4.00** Kiddie Time (82577) **5.00-6.00** TVA Dedicated To You (7225) **7.00** Showtime (71935) **8.00** English News (715175) **8.15** Haveli (569751) **9.00** Hindi FILM. Sachai Ki Taqat (705515) **12.05am** Five Past Midnight (4841146) **1.00** Hindi FILM Payal (2358900) **4.00** ID Youth (54523) **5.00** Nukkad (31252) **5.30-6.00** Business Plus (39233)

TNT
7.00pm The Outriders (1950): Confederate soldiers join an ambush (28808041)
8.45 Of Human Hearts (1938, b/w). Poignant drama about a rural preacher and his son (70148461)
10.40 Operator 13 (1934, b/w) Gary Cooper and Marion Davies star as a spy and a soldier who fall in love (25822409)
12.20am General Spanky (1936, b/w) A plantation employee fights for the Confederates (47979815)
1.50 The Tall Target (1951). Drama about a tip-off that President Lincoln will be assassinated (89980639)
3.25 Trailin' West (1936, b/w) A spy fights renegades (86921271). Ends at **4.25**

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Twenty-four hour news

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Country music from midnight to 4pm

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Security threat for World Cup match causing concern

Fifa discusses Belfast violence

BY PETER BALL

THE escalating violence in Belfast has raised concerns about security for Northern Ireland's crucial World Cup qualifying match against the Republic at Windsor Park next month. These will be discussed today when Football Association of Ireland (FAI) officials meet representatives of Fifa, the game's governing body, in Zurich.

The meeting has been planned for some time and will cover commercial and footballing matters, but the situation in Belfast will be the most important component of discussions this morning. "Our concern has been exacerbated by the security problems since the weekend," Sean Connolly, the secretary of the FAI, said yesterday.

There has been no official suggestion that the match will not take place as planned on November 14, and yesterday the Northern Ireland football association (IFA) secretary, David Bowen, insisted that fears were groundless.

"We are very confident of handling the match with only 10,000 spectators." Bowen said. "There will be high security at the ground, all tickets will go to registered sources, and we don't envisage any problems.

"We have played the Republic here twice before without there being a single arrest, and we don't anticipate any difficulty."

With the Republic's qualification depending on the outcome of the match, it is more important than previous meetings, as Connolly pointed out.

"The previous games weren't as fraught in football terms, or in [terms of] the security situation as they seem at the moment," Connolly said before leaving for Zurich yesterday. "I accept that the problems in the ground are limited — with a crowd that small you can flood the area with security forces, almost mark one for one — but the security getting to and from the ground and for our fans is more worrying."

The FAI has been happy to leave the matter to the IFA. "We wouldn't ask for the game to be switched," Connolly said, "but we will have to be dictated to by what the security people say. There would be a lot to be said for an afternoon kick-off, which would make security easier."

An afternoon kick-off would raise serious objections from Spain, whose match with Denmark in Seville will need to kick off at the same time, as both teams and the Republic are competing for the two qualifying places for the finals next year.

Spanish and Danish objections would be even stronger over any suggestion that the match should be switched to a neutral venue, and with Fifa's ban on the use of standing areas for World Cup matches, there is no other suitable ground in Northern Ireland.

Although Bowen was eager to play down the security problems yesterday, they are a matter of serious concern. In the Seventies Scotland refused to play matches in Belfast. When England played there in a European Championship match in 1987, the ground had to be hastily cleared at the end of the game when a mortar was located in a lorry overlooking Windsor Park.

By comparison, as Bowen said, the Republic's two previous visits passed without serious incident, although the Republic flag was burnt on the terraces in 1979, and the game took place in an ugly atmosphere. "I think that would be the least of our worries," Connolly said. "But we are worried about the fans, and obviously you worry about some nutter trying to get at the players."

"I don't think we'll feel intimidated," Niall Quinn, the Republic of Ireland centre-forward who was on the substitutes' bench during the last meeting in Belfast, in 1988, said. "The [Manchester] United lads will know more about intimidation when they get back from Turkey next week.

"I can understand if people have reservations about going there, but we will have to be professional about it, and realise we have a job to do."

A 3-0 victory for the Represeniation of Czechs and Slovaks against Cyprus in Kosice yesterday leaves Wales still needing to beat Romania by two goals in Cardiff next month to be assured of qualifying for the finals from group four.

Flowers move to Liverpool runs into difficulty

BY OUR SPORTS STAFF

LIVERPOOL'S bid for Tim Flowers, the Southampton goalkeeper, was put on hold last night after the player twice cancelled meetings with the Liverpool manager, Graeme Souness. Liverpool had agreed a fee in the region of £2 million for the goalkeeper.

"Last night, I agreed a deal with Ian Branfoot, the Southampton manager, and I arranged a meeting with Flowers for 2pm this afternoon," Souness said. " I then got a phone call from Jerome Anderson, the player's agent, cancelling that meeting. At 10am, I spoke to Flowers again and he agreed to come and see us, but then I got another phone call from the agent saying that that meeting was off as well."

It appears that Blackburn may be offering better personal terms to Flowers, but there was no confirmation last night that they had agreed to meet Southampton's figure and Souness left open the possibility that Liverpool's interest could still be renewed this morning. It is, however, probably the first time in the club's recent history that they should be snubbed like this.

Bobby Gould, who resigned as manager of Coventry City last weekend, confirmed last night he has since been involved in talks with parties prepared to mount a takeover bid for his home-town club.

"If I still have a part to play in the future of Coventry City, only time will tell," Gould said. "All I am interested in at the moment is what is best for Coventry City and right now the important thing as far as I am concerned is that the club goes back to belonging to the people of Coventry. My main priority, though, is still to have my integrity cleared by the chairman."

Gould said he has now been contacted by two individuals who want him to front a takeover consortium. One is understood to be the local businessman, John Clarke, a former Coventry director, who was involved in a £2 million attempt during the summer to purchase the club from the chairman, Bryan Richardson, and the chief executive, Peter Robins.

Rob Hughes, page 46

Mansell says he rejected offers for return

BY OLIVER HOLT

NIGEL Mansell, the IndyCar series champion, yesterday revealed that he had rejected lucrative offers to compete in the last two Formula One races of the season. Mansell refused to say which teams had offered him the chance to compete in the Japanese grand prix, which was won on Sunday by Ayrton Senna, and the Australian race in Adelaide on November 7.

But Bernie Ecclestone, the president of the Formula One Constructors' Association, said last month that Ron Dennis, McLaren's managing director, had been close to striking a deal with Mansell for 1994. It suggests that the team may have considered employing him at the tail end of this season, in place of Senna, who is leaving to join Williams.

"There were two teams that showed serious interest in me doing the last two races of the Formula One season," Mansell said at the London Motor Show yesterday. "There was also a more tentative offer from a third team."

Mansell, whose enjoys great rapport with British motor racing supporters, turned down the offers in favour of appearing in a touring car race at Donington Park on Sunday.

Mansell is being well rewarded for his appearances in a touring car and sports car race, at the Leicestershire track. But he could have commanded a figure equivalent to the £1 million a race Senna earns with McLaren if he had chosen to drive a Formula One car again for the first time since he defected to the American series after winning the world championship in 1992.

Last night, a spokesman for McLaren said he would be "very surprised" if a two-race deal had been offered to Mansell, but he admitted the team had been in contact with the 40-year-old Englishman. "It is an open secret that we were talking before he agreed his new deal with Newman-Haas," he said.

"We would always check on the availability of someone like Nigel. After Ayrton announced his decision to leave McLaren he was telling everybody that he did not want to do the last two races for us, but he obviously changed his mind."

Macari looks to Stein for inspiration to revive Celtic

BY RODDY FORSYTH

LOU Macari was officially installed as the eighth manager in Celtic's 105-year history yesterday. He is also the fourth incumbent in seven years, a statistic which might have given him pause for thought had there been an opportunity amid the media scrum which greeted his first appearance as Celtic manager.

His opening words were conciliatory to those who have been highly critical of the club's performance on and off the field in recent years.

"It is nice to see everyone," Macari said. "Some I remember and some are new to me but over the next couple of years — if I last that long here — I hope to get to know you all and I hope we have a happy relationship.

"If I get the success on the field which we need, then I am sure that will be the case."

As the Celtic board has been pilloried endlessly for failing to match Rangers' lavish expenditure on players and stadium facilities, the first serious question for Macari was obvious. How much would he be able to spend on the players who must be imported if the team is to have a serious chance of challenging Rangers' domination of the Scottish game?

"I don't know if there is any money and that is the truth. I will need to go to the bank and see how we are fixed, but I think everyone realises from the results that one or two players will probably have to be brought in," Macari said.

Having startled his listeners with the revelation that he had not raised the subject of finance, other than in connection with his own salary, during his negotiations with the board, Macari declined to be drawn into the same trap as Liam Brady, when he refused to disclose a timetable for the resuscitation of Celtic as a football power.

"Let me put it this way," he said, "I have signed a contract for three years but if I do not achieve an improvement in the fortunes of this club I will be off.

"I will not be required to be told to go and I will make way for someone else who may be better able to do the job.

"Having said that, I hope to be here for longer than three years: I look for the Celtic result first each Saturday and I looked at the players brought in, especially those from England. To be truthful, I felt most of them would do better than they have done.

"There may be reasons why they haven't lived up to expectations, especially the English lads.

"Sometimes this club can be too big for certain players, sometimes they can't handle the crowds who follow this team or the pressure which comes from being a Celtic player. But I will take my time and see what the players have to offer before I make any important moves."

The most likely area of contrast between the management styles of Brady and Macari will be in the deployment of players. Under the previous manager, it was not uncommon to see players switched from their accustomed positions, but Macari is a disciple of Jock Stein's *laissez-faire* methods.

"When I started in management, I could not understand how Jock had done things or why. I really didn't have a clue but with the experience I came to realise that he let players play their natural game and adjusted the team to their strengths. I believe you can get the best from players that way. Maybe the players here can improve their performances and give the club what it needs. They will be given the chance to do that."

There will also, it seems, be a place for Frank Connor, formerly Celtic's reserve team coach, under Macari. Connor acted as interim manager for three games during which Celtic drew with Dundee and Sporting Lisbon and beat the Scottish league leaders, Hibernian.

Macari's immediate task is to imbue a sense of stability as Celtic prepare for two crucial fixtures, against Rangers at Ibrox on Saturday and against Sporting Lisbon in the Uefa Cup return leg in Portugal next Wednesday.

"I think I will get quite a warm welcome from the Rangers supporters and a rather different kind of welcome in Portugal next week," Macari said with obvious irony.

If so, he will begin to fulfil the wish of the Celtic directors, who crave anonymity. Two good results would permit them to slip happily into the shadows behind their new manager.

COLIN JACK



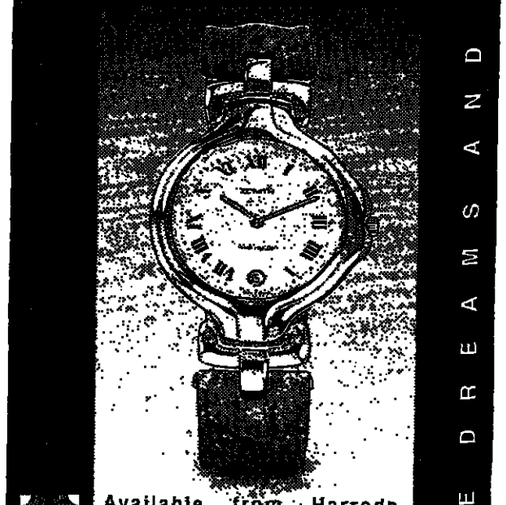
Macari, overlooked by a portrait of the celebrated former Celtic manager, Jock Stein, at Parkhead yesterday

Kenny Dalglish yesterday took his spending as manager of Blackburn Rovers over the £20 million mark when he completed the signing of David Batty, the combative Leeds United and England midfield player, for £2.75 million. Batty, 24, played more than 200 League games for the Yorkshire club, which he joined from school, and has played 14 times for England.

ZENITH

·VIAVENETO·

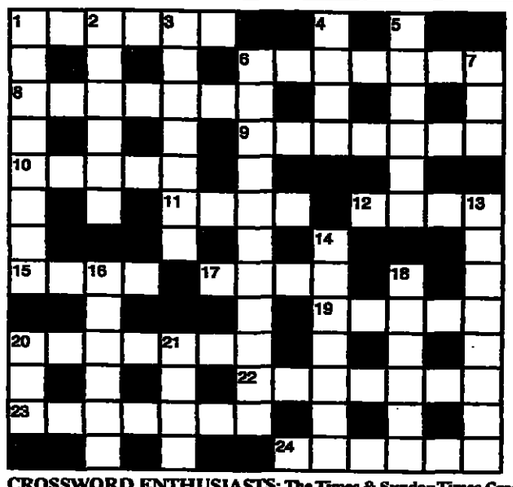
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TIME DREAMS AND TECHNOLOGY

CONCISE CROSSWORD NO 3237



ACROSS
1 Obsessive interest (6)
6 Mischievous imp (7)
8 On the road (2,5)
9 Florence region (7)
10 Ramshackle hut (5)
11 Painted saint's panel (4)
12 Action (4)
15 Slow-witted type (4)
17 Pile (4)
19 Keep out of the way (5)
20 Judaic door script (7)
22 Typical example (7)
23 Pale beer (7)
24 Elegant, stylish (6)

DOWN
1 Absolute land interest (8)
2 Prosper (6)
3 Sordid (7)
4 Minus (4)
5 Satisfy (6)
6 Meet up (3,8)
7 "No" (3)
13 Menial work (8)
14 Cocker, King Charles dog (7)
16 Perplex (6)
18 Water-absorbing (6)
20 Floor washer (3)
21 Area (4)

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DOWN: 1 Big 2 Protein 3 Sigh 5 Polarise 6 Ridge 7 Obeisance 8 Sal volatile 11 Farseeing 13 Wise move 15 Oratory 17 Tulip 19 Goya 22 Tax

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WINNING MOVE

By Raymond Keene

Today I continue to celebrate The Times World Chess Championship by looking at critical positions from earlier stages of the match.

This position is a variation from the game Kasparov - Short, Times World Championship, game 7. Black is trying to relieve the pressure against his king by exchanging rooks. Will White acquiesce, or can he do better than exchange?



Solution, page 46
Championship Chess, page 8

WORD-WATCHING

By Philip Howard

FLACCIDI/AE
a. The pectoral muscles
b. Agnostics
c. Lovers of the poet Horace

SACKBUT
a. A barrel of wine
b. The medieval trombone
c. A court jester

SITOPHOBIA
a. Morbid fear of eating
b. Dislike of appearance
c. A sudden irrational panic

FETIAL
a. Ambassadorial
b. To do with cubs
c. Unlucky because of Friday

Answers on page 46

